

### **2019 Shell USA Press Releases**

Shell USA, INC

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### SHELL ANNOUNCED AS A FOUNDING MEMBER OF STANFORD'S STRATEGIC ENERGY ALLIANCE

Jan, 2019

With a pledge of 20 million dollars over five years, Shell has joined Stanford University's Strategic Energy Alliance as a founding member. The objective of the Alliance is closely aligned with Shell's initiatives of developing clean energy technology and improving global energy access through cross-sector and industry collaboration. The multi-year master research agreement between Shell and Stanford University focuses on meeting the growing demand for energy in ways that are economically, environmentally and socially responsible.

"Shell has been a supporter of research at Stanford for more than 40 years and we are delighted it will continue this tradition by joining the Strategic Energy Alliance," said Arun Majumdar, codirector with Sally Benson of the Precourt Institute for Energy at Stanford. "This support comes at a critical time for our energy future."

Managed by Stanford's Precourt Institute for Energy, the Alliance matches industry members and Stanford faculty members who share common research objectives, funds fellowships and drives strategic new energy initiatives. Shell will continue its focus on meeting the growing demand for energy in ways that are economically, environmentally and socially responsible while tapping into the broader innovation ecosystem in California.

The research topics will range from science and engineering to policy and business with direction from the newly established Stanford Energy Global Council and current trends in the energy sector. Yuri Sebregts, Shell's Chief Technology Officer, represented the company on the council at its inaugural meeting this month. "We are proud to be a member of the Alliance. It is imperative that cross-sector relationships like these continue to work together to find impactful solutions for society to transition to a low carbon world. No one can answer the energy challenges the world faces alone. We need unprecedented and sustained collaboration. That's why we are excited to be part of this Alliance."

Active participation in the Strategic Energy Alliance adds to the growing number of collaborative academic relationships Shell has globally, sharing its resources, experience and expertise. In the United States alone over the last 15 years, Shell has donated over 40 million dollars to universities in addition to committing 200 million dollars to collaborative academic research agreements similar to the Strategic Energy Alliance.

## 2. SHELL STARTS PRODUCTION AT NEW PETROCHEMICALS UNIT IN US GULF COAST

Jan 07, 2019

Successful completion of major expansion project makes Shell's Geismar chemicals manufacturing site the largest producer of alpha olefins in the world.



Shell Chemical LP (Shell) today announced the start of production of the fourth alpha olefins (AO) unit at its Geismar, Louisiana, USA chemical manufacturing site. The 425,000-tonne-per-year capacity expansion brings total AO production at Geismar to more than 1.3 million tonnes per annum. Start-up operations began in December 2018.

Alpha olefins are key ingredients in many finished products that people use and enjoy every day, including laundry detergents, motor oils, and hand soaps.

"Our team delivered this world-class expansion project safely, on time and within budget," said Graham van't Hoff, Executive Vice President for Shell's global chemicals business. "This is a key growth project for Shell's global chemicals business. Geismar will continue to play a leading role in providing the materials for products that an increasing number of people need and enjoy."

The new unit strengthens Shell's leading position in the US Gulf Coast and illustrates the strategic value of its integrated downstream business. The Geismar site is supported with advantaged ethylene feedstock from Shell's nearby Norco, Louisiana and Deer Park, Texas manufacturing sites, enabling the site to respond to market conditions.

The expansion project contains around 3,570 tonnes of steel, 18,290 metres of concrete and 85 linear kilometres of pipe. Several new pieces of infrastructure were built as part of the expansion, including a new water cooling tower, a significant expansion of the site's rail loading capabilities, and the repurposing of a previously idled tank farm.

### WATCH THE VIDEO OF THE EXPANSION PROJECT

### Shell Geismar AO4 Expansion Project | Shell videos in the Americas https://youtu.be/HimIUJHliwQ



### Read the transcript

### **Shell Geismar AO4 Expansion Project**

Duration: 0:54

### Description:

At its Geismar Chemical Plant in South Louisiana, Shell took advantage of the latest technologies and state-of-the-art equipment to execute an expansion project that made the Shell Geismar site the largest alpha olefins producer in the world.

Shell Geismar AO4 Expansion Project Transcript

[Background Music]

Soft but driving background music plays

Time-lapse footage of a large crane raising a tower at the Shell Geismar Plant in South Louisiana on a clear, sunny day.

[Text]

How do we at Shell measure success?

The screen shifts to a yellow background with white type over it.

[Text]

Let's see.

A majestic bird's-eye view of the Geismar facility in the foreground, with green pastures and rolling hills in the background.

[Text]

Invested in a project that made our Geismar site the world's largest Alpha Olefins producer

- 2019 5

A checkbox graphic appears to show the investment was a success.

[Text]

Hired thousands of local contractors...

A group of workers wearing hardhats smile, satisfied with the job. A checkbox graphic appears to reinforce that people were hired locally.

[Text]

and made sure they all went home safe.

More video of different workers looking satisfied on the job site. Another checkbox of success.

[Text]

Completed work on time and on budget

Time-lapse footage of elements of the construction taking place. Big portions of the new plant are put into place. A worker uses a tablet device to inspect the system in 3D modeling. A final checkbox to show success once again that the project was on time and on budget.

Transition to a yellow background with white type.

[Text]

That means Shell can make more Alpha Olefins, the key ingredient for many everyday products.

A person washes her hands at a bathroom sink. We see a hand soap dispenser in the background.

[Text]

These include hand soaps,

Three scented candles flicker in a soothing environment, visually accented by a lavender flower.

[Text]

scented wax candles,

Tight shot of a washing machine with a clear door, with the clothes spinning inside as detergent suds clean them and infuse them with nice scents.

[Text]

and laundry detergent.

Transition to a yellow background with white type.

[Text]

So...pretty successful.

A rising shot of the Geismar plant, with the expansion complete. The sky is blue and the future is bright.

6

[Text]

The Geismar AO4 Expansion

Transition to a yellow background with white type.

[Text]

Good for people who love clean hands, clean clothes and nice smells.

Close card with pecten and mnemonic.

### 3. JIFFY LUBE GIVES BACK TO THE COMMUNITY

Jan 16, 2019

Learn how Jiffy Lube International, Inc. employees headed outdoors to make a difference by planting trees in a Houston area park.



Patrick Southwick, president of Jiffy Lube International, Inc., is passionate about giving back. When looking to bring his team together in a meaningful way while making a difference in the Houston community, he reached out to Shell colleagues in US Social Investment to find the perfect activity – planting 30-gallon trees.

"Jiffy Lube is committed to giving back to and investing in the communities in which we work and live – both at a franchisor level as well as a local franchisee level," said Southwick.

"While I encourage team members to support projects that are meaningful to them personally, I also wanted to coordinate an organization wide effort. Planting trees at Mason Park not only benefits the community but enhances the park and impacts the environment for decades to come."

A wholly owned, indirect subsidiary of Shell Oil Company, Jiffy Lube International, Inc. worked with non-profit **Houston Wilderness**, a longtime partner of Shell, to identify a suitable location for the eager volunteers to plant trees.

"Our network of NGOs (non-government organizations) in the 8-county region gives us access to many different conservation projects," said Deborah January-Bevers, President of Houston Wilderness.

"It just so happened that Trees for Houston was looking to make a difference at Mason Park along Brays Bayou." she added.

The 52-person Houston team from Jiffy Lube planted over 30 trees at Mason Park. And, along the way, they learned more about each other and teamwork as well as the benefits trees bring to the area.

"These trees will not only make Mason Park more enjoyable for residents, they can help mitigate bayou flooding and serve as habitat for birds and other creatures," said Marti Powers, Shell Oil Company External Relations Manager US.

"The trees further the goals of Houston Wilderness's to increase the amount of natural infrastructure in the **Gulf-Houston Regional Conservation Plan**."

Learn more about Jiffy Lube community in the **Giving Back** section of the Jiffy Lube website.

# 4. SHELL AGREES TO ACQUIRE SONNEN, EXPANDING ITS OFFERING OF RESIDENTIAL SMART ENERGY STORAGE AND ENERGY SERVICES

Feb 15, 2019

Shell\* has agreed to acquire 100% of sonnen, a leader in smart energy storage systems and innovative energy services for households. This follows an investment by Shell in May 2018 and means that post regulatory approval and completion sonnen will become a wholly owned subsidiary of Shell.

"sonnen is one of the global leaders in smart, distributed energy storage systems and has a track record of customer-focused innovation. Full ownership of sonnen will allow us to offer more choice to customers seeking reliable, affordable and cleaner energy," Mark Gainsborough, Executive Vice President New Energies at Shell, said. "Together, we can accelerate the building of a customer-focused energy system in support of Shell's strategy to offer more and cleaner energy solutions to customers."

Christoph Ostermann, Chief Executive Officer and Co-Founder of sonnen, said: "Shell New Energies is the perfect partner for helping us grow in a market that is expanding rapidly. With this investment we're excited to help more households to become energy independent and benefit from new opportunities in the energy market. Shell will help drive the growth of sonnen to a new level and help speed up the transformation of the energy system."

sonnen offers smart energy storage to customers and offers digital energy services via its sonnenCommunity platform. For example, the sonnenBatterie optimises the use of solar power in a household and supplies energy at night using stored solar power generated in daytime. sonnen has been a pioneer in the energy market by combining its technology with new business models for a decentralised energy system. Recently, sonnen put Germany's biggest virtual battery into operation. It is based on a network of home electricity storage systems across the country to help balance power supply and demand on the power grid.

The agreement will accelerate the ability of the two companies to offer innovative integrated energy services and electric vehicle charging solutions, and the provision of grid services that are based on sonnen's virtual battery pool.

\*Shell Overseas Investment B.V.

### About Shell New Energies

Shell established its New Energies division in 2016. Shell New Energies focuses on two main areas: new fuels for transport, such as advanced biofuels and hydrogen; and power, being involved at almost every stage of the process, from generating electricity, to buying and selling it, to supplying it directly to customers. Shell aims to make electricity a significant part of its business. Shell's New Energies business is seeking to leverage the company's strengths in fast-growing and commercial parts of the energy industry and could spend on average between \$1-2 billion a year until 2020 on commercial opportunities. For more information, go

to https://www.shell.com/energy-and-innovation/new-energies.html

### About sonnen

The sonnen Group is one of the leading manufacturers of smart residential storage systems and is a pioneer of technologies for a clean, decentralized and connected energy system. As one of Germany's and Europe's fastest growing tech companies, sonnen has received multiple international awards. With its virtual battery that is based on digital connected residential storage systems, sonnen offers new and highly innovative energy services for grid providers and

customers. sonnen offers its products in many different countries and has locations in Germany, Italy, UK, Australia and the USA. For more information, go to <a href="https://www.sonnengroup.com">www.sonnengroup.com</a>.

# 5. ENERGY TRANSFER, SHELL SIGN AGREEMENT TO FURTHER PROGRESS LAKE CHARLES U.S. LNG PROJECT

Mar 25, 2019

Project bolstered by Shell's global LNG prominence, Energy Transfer's extensive pipeline network

DALLAS and HOUSTON – Energy Transfer LP (NYSE: ET) and Shell US LNG, LLC (Shell) today signed a Project Framework Agreement (PFA) that provides the framework to further develop a large-scale LNG export facility in Lake Charles, Louisiana toward a final investment decision (FID). In addition, the parties have started actively engaging with LNG Engineering, Procurement and Contracting (EPC) companies with a plan to issue an Invitation to Tender (ITT) in the weeks ahead.



The Lake Charles LNG project brings together two leading entities – Shell as a worldwide leader in gas and LNG, and Energy Transfer as one of the largest pipeline operators in the U.S. – to advance a project to monetize abundant, low-cost U.S. gas for export to global customers.

"We are pleased to be moving forward with Shell in progressing this major LNG export project," said Tom Mason, President, Lake Charles LNG, an Energy Transfer subsidiary. "We believe the combination of our assets and Shell's LNG experience will create a platform for exporting natural gas from the U.S. Gulf Coast to the global marketplace that is unmatched."

"Lake Charles presents a material, competitive liquefaction project with the potential to provide Shell with an operated LNG export position on the U.S. Gulf Coast by the time global supply is expected to tighten in the mid-2020's," said Frederic Phipps, Shell's Vice President, Lake Charles LNG. "Our partnership with Energy Transfer plays to our respective strengths. Together,

we are expertly positioned to advance a project that could provide customers in Asia, Europe and the Americas with cleaner, reliable energy for decades to come."

The PFA defines the commercial terms by which the two companies will work toward delivering an LNG export facility on the U.S. Gulf Coast. Shell will act as the Project Lead prior to the companies reaching an FID, and if sanctioned, as construction manager and operator of the facility. Energy Transfer will act as Site Manager and Project Coordinator prior to FID. The decision to make an affirmative FID to proceed with construction of the project will be subject to both companies' assessment of the outcome of the EPC bidding process, overall project competitiveness and global LNG market conditions at the time of such decision.

The Lake Charles project is a 50/50 venture between Energy Transfer and Shell. The project, if sanctioned through an affirmative FID, would convert Energy Transfer's existing Lake Charles LNG import and regasification terminal to an LNG export facility with a liquefaction capacity of 16.45 million tonnes per annum to export U. S. natural gas to global customers. The project is fully permitted, uses existing infrastructure and benefits from abundant natural gas supply and proximity to major pipeline infrastructure, including Energy Transfer's vast pipeline network. If built, the project is estimated to create up to 5,000 local jobs during construction and 200 full-time positions when fully operational.

**Energy Transfer LP (NYSE: ET)** owns and operates one of the largest and most diversified portfolios of energy assets in the United States, with a strategic footprint in all of the major U.S. production basins, ET is a publicly traded limited partnership with core operations that include complementary natural gas midstream, intrastate and interstate transportation and storage assets; crude oil, natural gas liquids (NGL) and refined product transportation and terminalling assets; NGL fractionation; and various acquisition and marketing assets. ET, through its ownership of Energy Transfer Operating, L.P., formerly known as Energy Transfer Partners, L.P., also owns the general partner interests, the incentive distribution rights and 28.5 million common units of Sunoco LP (NYSE: SUN), and the general partner interests and 39.7 million common units of USA Compression Partners, LP (NYSE: USAC).

#### Shell

Shell has been a pioneer in LNG for more than 50 years and is involved in every stage of the LNG value chain: from finding the fields, extracting the gas and liquefying it; to shipping LNG and turning it back into gas; to distributing it to customers. Shell has LNG supply projects around the world, as well as interests in and long-term capacity access to regasification plants. Shell US LNG, LLC is a wholly owned subsidiary of Royal Dutch Shell plc.

### **Energy Transfer Cautionary Statement**

This press release may include certain statements concerning expectations for the future that are forward-looking statements as defined by federal law. Such forward-looking statements are subject to a variety of known and unknown risks, uncertainties, and other factors that are difficult to predict and many of which are beyond management's control. An extensive list of factors that can affect future results are discussed in the Energy Transfer LP Annual Report on Form 10-K and other documents filed from time to time with the Securities and Exchange Commission. Energy Transfer undertakes no obligation to update or revise any forward-looking statement to reflect new information or events.

### 6. LAUNCH OF SHELL CATALYSTS & TECHNOLOGIES

Apr 01, 2019

**Houston** – Royal Dutch Shell plc today announced that its affiliates formerly operating under the CRI, Criterion and Shell Global Solutions tradenames will now operate under the new tradename of Shell Catalysts & Technologies for the delivery of catalyst, licensing and technical services for all of its customers worldwide. Together these companies will provide the energy and petrochemical industries with integrated and simpler interfaces, to take advantage of the superior offerings and services delivered across the businesses' portfolios.

"By combining our innovative products, services and people into the rebranded Shell Catalysts & Technologies, we will continue to power progress together to provide more and cleaner energy solutions in a more efficient way," says Andy Gosse, President Shell Catalysts & Technologies. "We will continue to work closely with our customers to assess their specific needs and to support their overall business goals."

Shell Catalysts & Technologies provides access to leading technologies including catalysts and process technologies, as well as services and expertise all under one roof. Customers have been informed about the launch of the new organization over the last months to ensure a smooth transition. A new website will be launched today with more detailed information.

For additional information, please visit www.shell.com/CT

### 7. ENERGY EFFICIENT CARS TO THE TEST AT SHELL ECO-MARATHON AMERICAS 2019

Apr 07, 2019

SONOMA, Calif. – Make the Future Live California featuring Shell Eco-marathon Americas drew more than 1,000 students to Sonoma Raceway to compete for the title of most fuel-efficient vehicle.



NIU Supermileage team competing under Prototype – Internal Combustion category on the track at Make the Future Live California featuring Shell Eco-marathon Americas at Sonoma Raceway in Sonoma, Calif. (Scot Tucker/AP for Shell)

### First Time Winners and Record Breakers

Northern Illinois University of DeKalb, Illinois took home first place in the Internal Combustion Engine Prototype category with their gasoline-fueled vehicle achieving 1,524 miles per gallon. This was the college's first time winning the Shell Eco-marathon Americas Mileage Challenge competition.

"This award means everything to our team," said Josh Helsper, team leader of Northern Illinois University. "It validates all the engineering we've learned and the work we've done."

Mater Dei High School broke the United States UrbanConcept record in the Battery Electric category with a 68.2 miles per kilowatt-hour run. The high school has participated in every Mileage Challenge since the inaugural Americas competition in 2007.

This year, a total of 88 high school and college teams from across the Americas including Argentina, Brazil, Canada, Colombia, Ecuador, Guatemala, Mexico and the United States, participated in the competition, in two vehicle classes: Prototype and UrbanConcept. The Prototype class is focused on ultra-efficient, lightweight designs, typically with 3 wheels. The UrbanConcept class focused on more "roadworthy" vehicles aimed at meeting some of the real-

life needs of drivers. Entries were divided into three energy categories: Internal Combustion Engine (gasoline, diesel and ethanol), Hydrogen Fuel Cell and Battery Electric.

"These students have dedicated countless hours to developing solutions that support a cleaner, lower-carbon energy future," said Shanna Simmons, Global Technical Director Shell Ecomarathon. "The mileage challenge is a platform for students to test their theories on energy efficiency and receive hands-on experience before entering the workforce."

Mater Dei Supermileage team competing under UrbanConcept – Battery Electric category on the track at Make the Future Live California featuring Shell Eco-marathon Americas at Sonoma Raceway in Sonoma, Calif. (Scot Tucker/AP for Shell)

### The Shell Eco-marathon Americas 2019 Winning Teams

Student teams worked intensively from Wednesday to Saturday to pass detailed technical and safety inspections before heading to the iconic Sonoma Raceway track for the Mileage Challenge. Each team's vehicle was required to make eight laps for a total distance of 6.12 miles within 24 minutes. The winners in each class follow, based on vehicle class and energy category:

- Prototype Internal Combustion Engine: "NIU Supermileage," Northern Illinois University, 1524.9 mpg
- Prototype Battery Electric: "Eco Illini Supermileage," University of Illinois at Urbana-Champaign, 152.0 m/kWh
- Prototype Hydrogen Fuel Cell sponsored by Linde: "Ualberta EcoCar Prototype Team," University of Alberta, 159.8 m/m3
- UrbanConcept Internal Combustion Engine: "Wawasee Gold," Wawasee High School, 680.7 mpg
- UrbanConcept Battery Electric: "Mater Dei Supermileage 2," Mater Dei High School, 68.2 m/kWh

Student teams also won awards for their work off the track, in the following categories:

- Technical Innovation Award sponsored by Southwest Research Institute: BYU SMV, Brigham Young University implemented a system to quickly optimize the air-fuel ratio over a short engine burn time. The optimization is meant to achieve better fuel economy and reduce harmful emissions.
- Most Innovative H2 Award sponsored by Linde: Ualberta EcoCar Prototype Team,
  University of Alberta was awarded this off-track award for the customized controller built
  for their hydrogen fuel cell powered vehicle.
- Communications Award: LA Tech EcoCar, Louisiana Tech University submitted an integrated communication plan with clear objectives, audience and content strategy, multi-channel tactics and measurable analytics.
- Vehicle Design Award for Prototype: Pato a Jato, Universidade Tecnológica Federal do Paraná used an eco-friendly plant-based resin and biodegradable material made with a 3D printer. The car is painted yellow, which was chosen to reflect light better than darks colors, decreasing the internal temperature.
- Vehicle Design Award for UrbanConcept: LA Tech EcoCar, Louisiana Tech University
  pushed the envelope in design. They paid attention to detail including mounted LED
  lights inside the body of the car for a sleeker and more aerodynamic look.
- Safety Award: Texas A&M University had a high-quality submission and went into great detail on their processes to ensure their car and driver were safe. Ultimately, they chose driver safety over and above track performance and chose not to take an additional risk to complete a last attempt.
- Perseverance and Spirit of the Event Award: EEV at Sac State, California State University, Sacramento. This team was organized, funded and managed entirely by students with minimal support from the school. The team included students from diverse engineering disciplines with a clear delineation of roles, while still working collaboratively.

- Southwest Research Institute Scholarship Winners: \$1,000 scholarships were awarded to three students from University of California, Berkeley; Rice University; and San Antonio College.
- Travel Safety Stipend: The LSU Capstone Team from Louisiana State University
  provided a very detailed journey management plan, which took into account rest times,
  driver changes and proper sleep times.

### **Drivers' World Championship Qualifier**

The winning schools have earned themselves a place in the Drivers' World Championship to be held at the Make the Future Live event in London, UK, from July 1-5, 2019. They will face-off against teams from Asia and Europe for the chance to be crowned world champions and earn a once-in-a-lifetime experience at the home of Scuderia Ferrari in Italy. This is a global competition to match the proven energy efficiency of their cars, with the speed, skill and strategy of the driver to see who can cross the finish line first without running out of their limited allocation of energy.

Within the Drivers' World Championship Terms and Conditions, only one team from any school can be awarded an opportunity to compete in the Shell Eco-marathon Drivers' World Championship. As such, the team who finished fourth in the race, Alden-Conger High School's Knights 3 team, will also join the following teams in London:

- 1. First Place: Wawasee Gold, Wawasee High School
- 2. Second Place: Mater Dei Supermileage 2, Mater Dei High School
- 3. Third Place: Mater Dei Supermileage, Mater Dei High School

Shell's Make the Future Live Partners, many of whom actively used the event as a recruitment ground, included: Agility, Altair, Dassault Systèmes, HP, Linde, Sonoma Raceway, Southwest Research Institute and Toyota.

### 8. ZYDECO ANNOUNCES BINDING OPEN SEASON

Apr 15, 2019

Houston - Zydeco Pipeline Company LLC (Zydeco), jointly owned by Shell Midstream Partners, L.P. (NYSE: SHLX) and Shell Pipeline Company LP (SPLC), announced today the start of a binding open season. Zydeco is seeking binding commitments for non-firm capacity transportation service on its 350-mile pipeline which delivers crude to St. James and Clovelly, LA from terminals in Houston and Nederland, TX.

"Zydeco is a strategic pipeline and we expect that it will continue to meet demand in the critical US Gulf Coast region. We believe conducting the open season at this time is the best way to maximize the value of the system to both shippers and the pipeline." said Kevin Nichols, CEO of Shell Midstream Partners and Executive Vice President US Pipeline.

Zydeco provides a reliable and cost-effective solution to transport crude oil to Louisiana refineries, helping to alleviate bottlenecks of crude in Houston and Nederland from the Eagle Ford, Permian Basin and Bakken. The binding open season began today, April 15, 2019 at 7:30AM CST and will continue until May 31, 2019 at 12:00PM CST. For more information refer to the Information Memorandum available on SPLC's website at www.shell.us/pipeline.

###

### About Shell Pipeline Company LP

For 100 years, Shell Pipeline Company LP has helped meet America's energy needs. SPLC transports more than 1.5 billion barrels of crude oil and refined products annually through thousands of miles of pipelines located in five states. As a wholly-owned subsidiary of Shell Oil Products US, a unit of Shell Oil Company, SPLC is part of one of the world's leading energy companies, which has been a prominent participant in America's energy industry for a century. SPLC operates an integrated network of trunk lines, interconnects and terminals safely, efficiently and dependably – key factors in keeping the commodities SPLC carries more affordable for the people who count on them.

### About Shell Midstream Partners, L.P.

Shell Midstream Partners, L.P., headquartered in Houston, Texas, is a growth-oriented master limited partnership formed by Royal Dutch Shell plc to own, operate, develop and acquire pipelines and other midstream assets. Shell Midstream Partner, L.P.'s assets include interests in entities that own crude oil and refined products pipelines and terminals that serve as key infrastructure to (i) transport onshore and offshore crude oil production to Gulf Coast and Midwest refining markets and (ii) deliver refined products from those markets to major demand centers. Our assets also include interests in entities that own natural gas and refinery gas pipelines that transport offshore natural gas to market hubs and deliver refinery gas from refineries and plants to chemical sites along the Gulf Coast.

### Important Information Relating to Shell Midstream Partners' Forward Looking Statements

This press release includes various "forward-looking statements." All statements other than statements of historical fact are, or may be deemed to be, forward-looking statements. Forward-looking statements are statements of future expectations that are based on management's current expectations and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in these statements. Forward-looking statements include, among other things, statements expressing management's expectations, beliefs, estimates, forecasts, projections and

assumptions. You can identify our forward-looking statements by words such as "anticipate". "believe", "estimate", "expect", "forecast", "goals", "objectives", "outlook", "intend", "plan", "predict", "project", "risks", "schedule", "seek", "target", "could", "may", "should" or "would" or other similar expressions that convey the uncertainty of future events or outcomes. These statements are accompanied by cautionary language identifying important factors, though not necessarily all such factors, which could cause future outcomes to differ materially from those set forth in forward-looking statements. In particular, expressed or implied statements concerning future actions, conditions, events or performance are forward-looking statements. Forward-looking statements are not guarantees of performance. They involve risks, uncertainties and assumptions. Future actions, conditions, events or performance may differ materially from those expressed in these forward-looking statements. Forward-looking statements speak only as of the date of this press release, April 15, 2019, and Shell Midstream Partners disclaims any obligation to update such statements for any reason, except as required by law. All forward-looking statements contained in this document are expressly qualified in their entirety by the cautionary statements contained or referred to in this paragraph. Many of the factors that will determine these results are beyond management's ability to control or predict. These factors include the risk factors described in Part I, Item 1A. "Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2018 as updated by the information in other filings with the SEC. If any of those risks occur, it could cause actual results to differ materially from those contained in any forward-looking statement. Because of these risks and uncertainties, you should not place undue reliance on any forward-looking statement.

### 9. SHELL ANNOUNCES DEEP-WATER DISCOVERY IN GULF OF MEXICO

Apr 24, 2019

HOUSTON, Texas - Shell Offshore Inc. ("Shell"), a subsidiary of Royal Dutch Shell plc, today announced a significant discovery at the Blacktip prospect in the deep water U.S. Gulf of Mexico. Evaluation is ongoing and appraisal planning is underway to further delineate the discovery and define development options.



"Blacktip is Shell's second material discovery in the Perdido Corridor and is part of a continuing exploration strategy to add competitive deep water options to extend our heartlands," said Andy Brown. Upstream Director for Royal Dutch Shell.

Blacktip is a Wilcox discovery in the Perdido thrust belt and was discovered in the Alaminos Canyon Block 380, approximately 30 miles from the Perdido platform and Whale discovery. The find presents the opportunity to augment existing production in the Perdido area where Shell's Great White, Silvertip and Tobago fields are already producing.

Drilling at the initial Blacktip well is still underway and has to date encountered more than 400 feet net oil pay with good reservoir and fluid characteristics. The well is currently being deepened to further assess the structure's potential. Blacktip is operated by Shell (52.375%) and co-owned by Chevron U.S.A. Inc. (20%), Equinor Gulf of Mexico LLC (19.125%), and Repsol E&P USA Inc. (8.5%).

This discovery in a Shell heartland adds to the company's Paleogene exploration success in the Perdido area. Through exploration, Shell has added more than one billion barrels of oil equivalent in the last decade in the Gulf of Mexico. The company's global deep-water production is on track to exceed 900,000 boe per day by 2020, from already discovered, established areas.

### 10. ENERGY TRANSFER, SHELL ISSUE INVITATION TO TENDER FOR LAKE CHARLES LNG PROJECT

May 03, 2019

**DALLAS and HOUSTON** – The Lake Charles LNG project, led by Energy Transfer LP (NYSE: ET) and Shell US LNG, LLC. (Shell), has issued an Invitation to Tender (ITT) to U.S. and international consortia to bid for the Engineering, Procurement and Construction (EPC) contract to convert Energy Transfer's existing Liquefied Natural Gas (LNG) import facility in Lake Charles, Louisiana to a proposed large-scale LNG export project.

The ITT follows the signing of the Project Framework Agreement between Shell and Energy Transfer in March, outlining the commercial terms and pathway to progress development of a proposed 16.45 million tonnes per annum (mtpa) LNG export project in Lake Charles toward a potential final investment decision (FID).



"We are excited to announce this major milestone in the development of the Lake Charles LNG liquefaction project," said Tom Mason, President, Lake Charles LNG. "The prospective bidders are world-class EPC contractors who will bring extensive LNG experience to bear as they develop their bids."

"The invitation to tender is another step in our journey to progress a competitive and safe LNG project on the U.S. Gulf Coast," said Frederic Phipps, Vice President of the Lake Charles LNG project. "Already, leading EPC providers have expressed interest in participating in Lake Charles LNG, a project that will contribute to growing U.S. LNG exports should a FID be taken."

The Lake Charles project is a 50/50 venture between Energy Transfer and Shell. The project, if sanctioned through an affirmative FID, would convert Energy Transfer's existing Lake Charles LNG import and regasification terminal to an LNG export facility with a liquefaction capacity of 16.45 mtpa to export U. S. natural gas to global customers. The project is fully permitted, uses existing infrastructure and benefits from abundant natural gas supply and proximity to major pipeline infrastructure, including Energy Transfer's vast pipeline network.

**Energy Transfer LP (NYSE: ET)** owns and operates one of the largest and most diversified portfolios of energy assets in the United States, with a strategic footprint in all of the major U.S. production basins, ET is a publicly traded limited partnership with core operations that include complementary natural gas midstream, intrastate and interstate transportation and storage assets; crude oil, natural gas liquids (NGL) and refined product transportation and terminalling assets; NGL fractionation; and various acquisition and marketing assets. ET, through its ownership of Energy Transfer Operating, L.P., formerly known as Energy Transfer Partners, L.P., also owns the general partner interests, the incentive distribution rights and 28.5 million common units of Sunoco LP (NYSE: SUN), and the general partner interests and 39.7 million common units of USA Compression Partners, LP (NYSE: USAC).

#### Shell

Shell has been a pioneer in LNG for more than 50 years and is involved in every stage of the LNG value chain: from finding the fields, extracting the gas and liquefying it; to shipping LNG and turning it back into gas; to distributing it to customers. Shell has LNG supply projects around the

world, as well as interests in and long-term capacity access to regasification plants. Shell US LNG, LLC is a wholly owned subsidiary of Royal Dutch Shell plc.

# 11. SHELL UNVEILS ITS MOST ADVANCED FUEL EVER WITH THE LATEST FORMULATION OF SHELL V-POWER® NITRO+ PREMIUM GASOLINE

May 20, 2019

Shell V-Power<sup>®</sup> NiTRO+ now provides four levels of defense against gunk, wear, corrosion and friction to help keep your engine running like new<sup>\*</sup>

**Houston – May 20, 2019 –** Shell announced that a new and improved formulation of its premium gasoline, Shell V-Power<sup>®</sup> NiTRO+, is launching today from coast-to-coast. This new formulation is engineered with four levels of defense against gunk, wear, corrosion and now friction to help keep your engine running like new\*. It's the brand's best, most advanced fuel ever and the result of more than a century of Shell fuels innovation. Shell V-Power<sup>®</sup> NiTRO+ now includes the brand's proprietary technology to help reduce friction in your engine and improve efficiency, furthering the brand's competitive advantage.

To celebrate the new fuel formulation, Shell is also rolling out a bold new national campaign called "Fuel for Thought" to challenge consumers to "unthink what they think they think" about premium fuels.

"We wanted to create our best premium fuel ever, engineered to help keep engines running like new. We know this is especially important since research shows people are keeping their cars longer than ever, paired with the fact that a larger number of new cars sold are premium recommended or required," said Dan Little, General Manager, North America Marketing, Shell Oil Products US. "Not all fuels are created equal, and we want to make sure drivers know the difference."

Officially launching today, Fuel for Thought features television and film actor (and car enthusiast) Brent Bailey in a campaign that comes to life through a variety of touchpoints, including a national TV commercial, mobile gaming, social amplification, unique partnerships and immersive activation experiences that educate consumers on how the latest formulation can help keep their engine running like new\*.

Shell will continue to celebrate at the Indianapolis 500, where 2017 NTT IndyCar Champion Josef Newgarden – gunning for his first Indy 500 victory – will be driving the freshly-painted No. 2 Shell V-Power NiTRO+ Chevrolet race car for legendary team owner Roger Penske.

Racing fans at the Indy 500 will also be surprised with an interactive roadside attraction throughout the weekend called "What the Pump?" to test fans on their fuel knowledge and rewarding winners with Shell gift cards and other exciting prizes. The "Most Rewarding Gas Pump" will also be visited by IndyCar driver Josef Newgarden who will be tipping off fans about the pump's whereabouts.

As part of the fuel launch, The Shell Great Gas Giveaway will offer consumers over \$1 million worth of prizes to new and existing Fuel Rewards® Program members. Today through September 1, 2019 Fuel Rewards members will be automatically entered to win, including the grand prize of free fuel for a year, which will be awarded daily to four lucky winners. Customers earn 1 entry for each regular-grade or mid-grade fuel purchase and 4 entries when they purchase Shell V-Power® NiTRO+. For more information on The Great Shell Gas Giveaway, including terms and conditions, visit shell.us/win.

Now engineered with four levels of defense against gunk, wear, corrosion and friction to help keep your engine running like new\*, Shell V-Power® NiTRO+ is America's best-selling premium gasoline brand and can be found across the country at approximately 13,000 Shell-branded stations.

For more information on Shell V-Power® NiTRO+ visit <u>www.shell.us/vpower</u> or follow <u>@Shell OnTheRoad</u>. To learn more about becoming a Fuel Rewards member to participate in the Shell Great Gas Giveaway visit <u>www.fuelrewards.com/fuelrewards</u>.

\*In engines that continuously use Shell V-Power® NiTRO+ Premium Gasoline

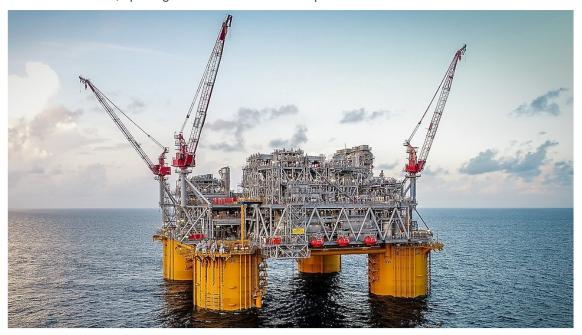
### **About Shell**

Shell Oil Company is an affiliate of Royal Dutch Shell plc, a global group of energy and petrochemical companies with operations in more than 70 countries. In the U.S., Shell operates in 50 states and employs more than 20,000 people working to help tackle the challenges of the new energy future.

### 12. SHELL STARTS PRODUCTION AT APPOMATTOX IN THE GULF OF MEXICO

May 23, 2019

Royal Dutch Shell plc, through its subsidiary Shell Offshore Inc (Shell) announces today that production has started at the Shell-operated Appomattox floating production system months ahead of schedule, opening a new frontier in the deep-water US Gulf of Mexico.



Shell's Appomattox Platform in the Gulf of Mexico

Appomattox, which currently has an expected production of 175,000 barrels of oil equivalent per day (boe/d), is the first commercial discovery now brought into production in the deep-water Gulf of Mexico Norphlet formation.

"That Appomattox was safely brought online ahead of schedule and far under budget is a testament to our ongoing commitment to drive down costs through efficiency improvements during execution," said Andy Brown, Upstream Director, Royal Dutch Shell. "Appomattox creates a core long-term hub for Shell in the Norphlet through which we can tie back several already discovered fields as well as future discoveries."

Appomattox is a story of efficiency through innovation. By way of optimised development planning, better designs and fabrication, and expert drilling execution, Appomattox has realised cost reductions of more than 40% since taking final investment decision in 2015. The start of production at Appomattox is only just the beginning of further maximising the flow of resources in the prolific Norphlet surrounding Appomattox.

Shell's global deep-water business has a strong funnel of development and exploration opportunities in Brazil, the US, Mexico, Nigeria, Malaysia, Mauritania, and the Western Black Sea. Production worldwide is on track to reach more than 900,000 boe/d by 2020 from already discovered, established reservoirs. The company continues to be one of the largest leaseholders in the US deep water and remains one of the most prolific offshore producers of oil and natural gas in the Gulf of Mexico. Shell designs and operates its deep-water projects to be competitive and, since 2014, has reduced its unit development costs and unit operating costs by about 45%.

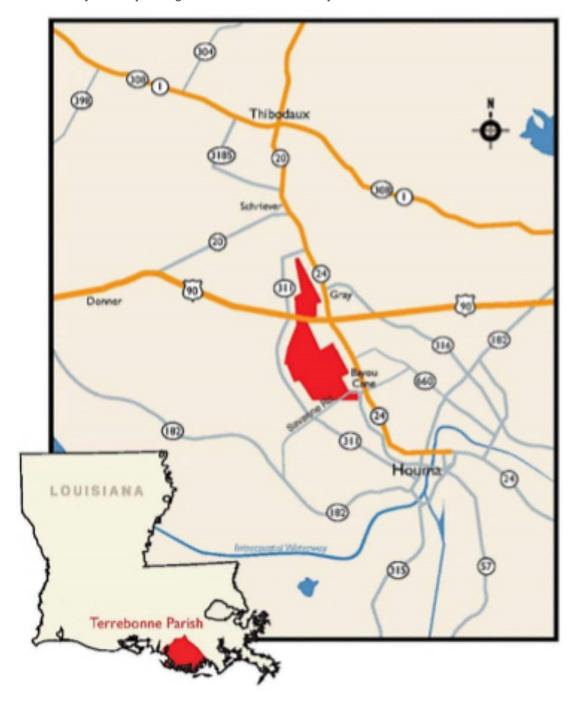
### Editor's Notes:

- Appomattox is a joint venture between Shell (79%, operator) and CNOOC Petroleum Offshore U.S.A. Inc., a subsidiary of CNOOC Limited (21%).
- Appoint at a production system is located approximately 80 miles (129 kilometres) south east of Louisiana in the Gulf of Mexico Norphlet formation, in approximately 7,400 feet (2,255 metres) of water.
- In 2010, Appomattox was an industry-first in a series of commercial discoveries by Shell in the Norphlet.
- The estimated peak production for Appomattox represents 100% total gross figures.
- The Mattox Pipeline Co. LLC (Mattox) is a 90-mile (145 km), 24-inch (61 centimetres) system with a 300,000 barrels per day capacity that will move the produced crude oil from Appomattox westward to the Proteus pipeline system and then onshore. Mattox is jointly owned by Shell GOM Pipeline Company LLC and CNOOC Petroleum Sales U.S.A. Inc., an indirectly wholly-owned subsidiary of CNOOC Limited.
- Mattox was completed months ahead of schedule and under budget.

## 13. SHELL AND TERREBONNE PARISH – WORKING WITH NATURE TOGETHER

Jun 20, 2019

Shell Oil Company has donated 4,139 acres of wetlands to Terrebonne Parish Consolidated Government (TPCG) which will enable the Parish to make needed improvements to its flood risk reduction and community resiliency system, officials with Shell and Terrebonne Parish announced yesterday during "Terrebonne Coastal Day" events in Houma.



The property, located in northern Terrebonne Parish north and south of US Highway 90 and between LA highways 24 and 311, is adjacent to 200 acres already owned by TPCG and will enable the redirection of stormwater from the most highly developed residential, retail and industrial corridor in the Parish.

When fully developed as a piece of natural resiliency infrastructure, the property will have the potential to store almost 1.8 billion gallons of stormwater produced by the areas surrounding Ellendale, Bayou Cane, Gray, Schriever, Martin Luther King Boulevard and Bayou Terrebonne in the Houma area and then release it slowly into the adjacent swamp and waterways over several days after storm events. This slower release not only reduces flood risk for homes and businesses in the Houma area, but also improves water quality in the adjacent wetlands by filtering stormwater naturally before releasing it back out in to the environment.

"We want to thank Shell for this donation of 4,139 acres to act as an important stormwater retention area that will greatly assist us in our present and future works to reduce flood risks to a great many of our residents and businesses," said Terrebonne Parish President Gordon Dove.

Rick Tallant, VP of Production for the Gulf of Mexico with Shell said "This property donation is just the latest example of Shell's commitment to the community and coast. Having over 4,000 active employees plus another 4,000+ retirees who call Louisiana home, it is important that we do things that support keeping our community and coast a vibrant and sustainable home for our people and our business and this property donation is a great way for us to make a significant contribution to resiliency and sustainability."

Other recent large investments in resiliency in the Bayou Region by Shell include a long-term funding commitment to the completion of elevating LA Highway 1 in Lafourche Parish. Shell has provided \$2.4 million since 1997 for the existing and current work on the roadway and is pledging an additional \$4.3 million for the final completion of a more resilient connection to Port Fourchon and Grand Isle.

"We greatly appreciate Shell's generous donation and desire to work with us to help solve a major drainage challenge for the citizens of Terrebonne Parish and we are thankful for many years of partnerships with Shell and many more to come," Parish President Dove added.

### 14. SHELL COMPLETES SALE OF INTEREST IN THE US GULF OF MEXICO CAESAR-TONGA ASSET

Jul 30, 2019

Shell Offshore Inc. (Shell), a subsidiary of Royal Dutch Shell plc, has completed the sale of 22.45% non-operated interest in the Caesar-Tonga asset in the US Gulf of Mexico to Equinor Gulf of Mexico LLC (Equinor), a subsidiary of Equinor ASA, subject to approval of the lease assignments by the regulator. The total cash consideration was \$965 million.

The transaction represents Shell's focus on strategically positioning the deep-water business for growth and is consistent with its strategy to pursue competitive projects that deliver value in the 2020s and beyond. The sale contributes to Shell's ongoing divestment programme.

Shell has a leading deep-water portfolio with an exciting development funnel and strong exploration acreage in the US Gulf of Mexico, Brazil, Nigeria and Malaysia heartlands, as well as in emerging offshore basins such as Mexico, Mauritania and the Western Black Sea. Shell currently is the largest leaseholder and one of the leading offshore producers of oil and natural gas in the US Gulf of Mexico.

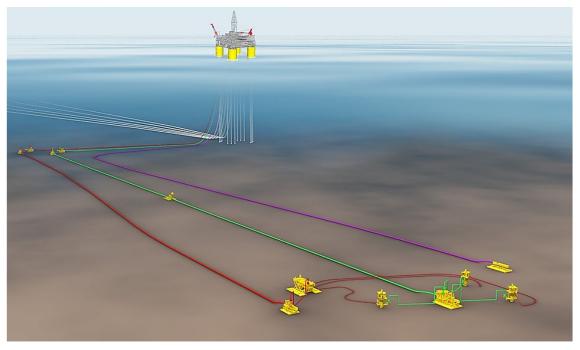
#### Notes to Editor:

- In April 2019, Shell announced it had signed an agreement to sell its interest to Delek CT Investment LLC. Subsequently, Equinor exercised its right of first refusal under the joint venture operating agreement. The transaction has an effective date of January 1, 2019.
- The field is operated by Anadarko Petroleum Corporation, holder of 33.75% interest. The remaining interest in the asset following the completion of the divestment is distributed between Equinor (46.0%), and Chevron (20.25%).

### 15. SHELL INVESTS IN POWERNAP SUBSEA TIE-BACK IN GULF OF MEXICO

Aug 01, 2019

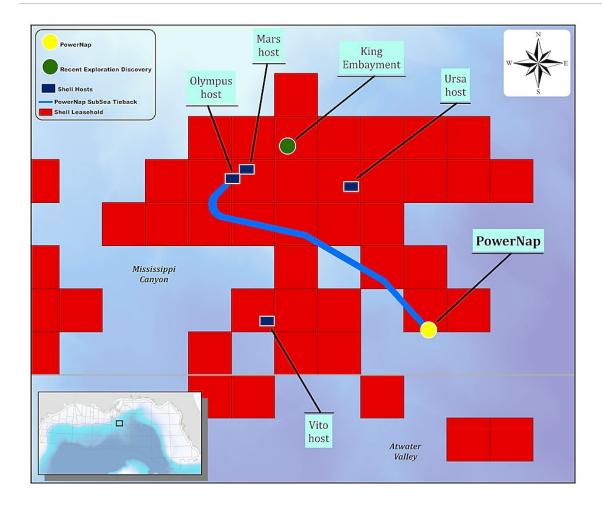
Shell Offshore Inc. (Shell), a subsidiary of Royal Dutch Shell plc, has taken the final investment decision (FID) for the PowerNap deep-water project in the US Gulf of Mexico. PowerNap is a subsea tie-back to the Shell-operated Olympus production hub.



The project is expected to start production in late 2021 and produce up to 35,000 barrels of oil equivalent per day (boe/d) at peak rates. It is anticipated to have a forward-looking break-even price of less than \$35 per barrel and is currently estimated to contain more than 85 million barrels of oil equivalent recoverable resources.

"PowerNap further strengthens Shell's leading position in the Gulf of Mexico," said Wael Sawan, Shell's Upstream Director. "It demonstrates the depth of our portfolio of Deep Water growth options, and our ability to fully leverage our existing infrastructure to unlock value," he added.

Shell has a leading deep-water portfolio with an exciting development funnel and strong exploration acreage in the US Gulf of Mexico, Brazil, Nigeria and Malaysia heartlands, as well as in emerging offshore basins such as Mexico, Mauritania and the Western Black Sea. Shell currently is the largest leaseholder and one of the leading offshore producers of oil and natural gas in the US Gulf of Mexico.



### Editor's notes:

- Shell discovered PowerNap in 2014. 100% developed by Shell, it is located in the south-central Mississippi Canyon area approximately 240 kilometres (150 miles) from New Orleans in about 1,280 metres (4,200 feet) of water.
- The Shell-operated (71.5%) Olympus production hub is co-owned by BP Exploration and Production Inc. (28.5%). Production at Olympus began in 2014.
- PowerNap production will be transported to market on the Mars pipeline, which is operated by Shell Pipeline Company LP and co-owned by Shell Midstream Partners, L.P. (71.5%) and BP Midstream Partners LP (28.5%).
- Shell continues to be a leading operator in the US Gulf of Mexico, operating nine production hubs and a network of subsea infrastructure.
- The forward-looking break-even price presented above is calculated on all forward-looking costs associated from FID. Accordingly, this typically excludes exploration and appraisal costs, lease bonuses, exploration seismic and exploration team overhead costs. It is also calculated based on our estimate of resource volumes that are currently classified as 2p and 2c under the Society of Petroleum Engineers' Resource Classification System. As this project is expected to be multi-decade producing, the less than \$35 per barrel projection will not be reflected either in earnings or cash flow in the next five years. The currently estimated peak production and 2p/2c recoverable resources presented above are 100% total gross figures.

# 16. AMG ADVANCED METALLURGICAL GROUP N.V. AND SHELL CATALYSTS & TECHNOLOGIES AGREE TO FORM SHELL & AMG RECYCLING B.V.

Oct 08, 2019

**Amsterdam** - AMG Advanced Metallurgical Group N.V. ("AMG", EURONEXT AMSTERDAM: "AMG") and Shell Catalysts & Technologies have signed an agreement to form a joint venture which will be called Shell & AMG Recycling B.V. The joint venture will provide a long-term sustainable solution for catalyst reclamation and recycling.



Dr. Heinz C. Schimmelbusch, Chairman & Chief Executive Officer of AMG, said "AMG has developed a world-leading spent-catalyst recycling technology and we are very pleased to be able to form this joint venture and thereby significantly expand and deepen our 17-year relationship with Shell. With the implementation of the IMO 2020 fuel sulfur regulation we expect significant spent-catalyst volume growth. The end-to-end option that will be available to oil refineries will represent an outstanding CO<sub>2</sub> reduction opportunity."

Andy Gosse, President Shell Catalysts & Technologies said, "These changing regulations and an increased focus on oil to chemicals in our industry have significantly increased the number of residue-upgrading units already in operation, in construction or being planned. With this opportunity comes the environmental challenge managing the large volume of catalysts that will be required. Coupled with Shell Catalysts & Technologies' existing offering, we will be able to deliver refiners the option of a truly circular solution, turning waste into value, replacing disposal with recycling and reuse, and significantly reducing pollution and emissions."

Refineries will benefit from the combined technical capabilities and integrated resources of Shell & AMG Recycling B.V. by reducing the risk and cost of transporting and disposing of spent

catalysts and eliminating the need to landfill. In addition, they will benefit from the monetization of the valuable metals contained in their waste.

The process employed by Shell & AMG Recycling B.V. extracts critical materials, including vanadium, in the form of ferrovanadium from spent catalysts. Ferrovanadium is an alloy which increases the strength of steel and is primarily used in infrastructure applications such as rebar or girders. Through the reclamation of ferrovanadium from spent catalysts, steel manufacturers benefit from a low CO<sub>2</sub> alternative compared to sourcing the vanadium through mining.

The joint venture will operate outside of North America and is subject to the necessary regulatory approvals.

#### Notes to Editors

This press release contains inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.

This press release contains regulated information as defined in the Dutch Financial Markets Supervision Act (Wet op het financieel toezicht).

### About AMG

AMG is a global critical materials company at the forefront of  $CO_2$  reduction trends. AMG produces highly engineered specialty metals and mineral products and provides related vacuum furnace systems and services to the transportation, infrastructure, energy, and specialty metals & chemicals end markets.

AMG Critical Materials produces aluminum master alloys and powders, ferrovanadium, natural graphite, chromium metal, antimony, lithium, tantalum, niobium and silicon metal. AMG Technologies produces titanium aluminides and titanium alloys for the aerospace market; designs, engineers, and produces advanced vacuum furnace systems; and operates vacuum heat treatment facilities, primarily for the transportation and energy industries.

With approximately 3,300 employees, AMG operates globally with production facilities in Germany, the United Kingdom, France, the Czech Republic, the United States, China, Mexico, Brazil, India, Sri Lanka and Mozambique, and has sales and customer service offices in Russia and Japan (www.amg-nv.com).

### For further information, please contact:

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#### Disclaimer

Certain statements in this press release are not historical facts and are "forward looking". Forward looking statements include statements concerning AMG's plans, expectations, projections, objectives, targets, goals, strategies, future events, future revenues or performance, capital expenditures, financing needs, plans and intentions relating to acquisitions, AMG's competitive strengths and weaknesses, plans or goals relating to forecasted production, reserves, financial position and future operations and development, AMG's business strategy and the trends AMG anticipates in the industries and the political and legal environment in which it operates and other information that is not historical information. When used in this press release, the words "expects," "believes," "anticipates," "plans," "may," "will," "should," and similar expressions, and the negatives thereof, are intended to identify forward looking statements. By their very nature, forward looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that the predictions, forecasts, projections and other forward looking statements will not be achieved. These forward looking statements speak only as of the date of this press release. AMG expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward looking statement contained herein to reflect any

change in AMG's expectations with regard thereto or any change in events, conditions, or circumstances on which any forward looking statement is based.

# 17. SHELL LUBRICANTS EXPANDS PRODUCT PORTFOLIO, CAPABILITIES WITH ACT ASSET PURCHASE

Dec 19, 2019

HOUSTON, TX – [December 19, 2019] – Pennzoil-Quaker State Company dba SOPUS Products, a subsidiary of Shell Oil Company that comprises Shell's US lubricants business, announced today that it has purchased the assets of American Chemical Technologies, Inc. (ACT), which manufactures and distributes industrial fluids that are based on core glycol chemistries. The purchase includes ACT's intellectual property, customer contracts and technology/product pipeline, as well as its two manufacturing facilities in Fowlerville, Mich., and Bowling Green, Ky.

According to SOPUS Products President Carlos Maurer, "We are very excited about this acquisition, which enables Shell Lubricants to expand our product offering to industrial customers, especially those in the primary metals and power sectors. The resilient B2B Industry sector is a key pillar in Shell Lubricants growth strategy, and ACT's portfolio of fire-resistant fluids, unique industrial lubricants and environmentally acceptable lubricants ideally complements our existing US industrial lubricants portfolio."

"We look forward to working with the talented ACT team to bring the integrated portfolio to market quickly," continued Maurer.

ACT President and co-owner Kevin Kovanda noted, "This is a momentous day for American Chemical Technologies. Our dad would be very proud to know that his vision of industrial selling, unprecedented customer service and hard work would attract the interest of Shell Oil. Our experience over the past 40-plus years of introducing new synthetic fluid technologies into the industrial lubricant marketplace brings a host of fluid chemistries that will blend perfectly into Shell's global lubricant portfolio.

"Jim, Ross and I want to thank the entire ACT team, past and present, and our loyal, openminded customers who have made this day a reality! Our goal is to merge our agility and customer service focus with the reach and corporate strength of Shell."

While the acquisition of assets is effective immediately, SOPUS Products has contracted with ACT to continue to operate the business on SOPUS Products' behalf for a transitional period. Staffing needs for the business will be assessed during the transitional period, and ACT employees will be informed of potential employment opportunities with Shell as they are determined.

### About American Chemical Technologies, Inc.

Since 1977, American Chemical Technologies, Inc. (ACT) has been a recognized leader in the manufacture and development of highly specialized, high performance industrial lubricants supported with unsurpassed personal service. We are the exclusive source of polyalkylene glycol (PAG)-based synthetic lubricants, which provide unique protection for equipment and the environment, and support more profitable and sustainable operations.

### About Shell Lubricants

The term 'Shell Lubricants' collectively refers to the companies of Royal Dutch Shell plc that are engaged in the lubricants business. Shell Lubricants companies lead the lubricants industry, supplying more than 11 percent of global lubricants volume.\* The companies manufacture and blend products for use in consumer, heavy industrial and commercial transport applications. The Shell Lubricants portfolio of top-quality brands includes Pennzoil®, Quaker State®,

FormulaShell®, Shell TELLUS®, Shell RIMULA®, Shell ROTELLA® T, Shell SPIRAX®, Shell Gadus® and Jiffy Lube®.  $\frac{\text{http://www.shell.us}}{\text{http://www.shell.us}}$ 

\*Kline & Company, "Global Lubricants Industry November 2017: Market Analysis and Assessment.

### 18. CAUTIONARY NOTE

The companies in which Royal Dutch Shell plc directly and indirectly owns investments are separate legal entities. In this announcement "Shell", "Shell Group" and "Group" are sometimes used for convenience where references are made to Royal Dutch Shell plc and its subsidiaries in general. Likewise, the words "we", "us" and "our" are also used to refer to Royal Dutch Shell plc and its subsidiaries in general or to those who work for them. These terms are also used where no useful purpose is served by identifying the particular entity or entities. "Subsidiaries", "Shell subsidiaries" and "Shell companies" as used in this announcement refer to entities over which Royal Dutch Shell plc either directly or indirectly has control. Entities and unincorporated arrangements over which Shell has joint control are generally referred to as "joint ventures" and "joint operations", respectively. Entities over which Shell has significant influence but neither control nor joint control are referred to as "associates". The term "Shell interest" is used for convenience to indicate the direct and/or indirect ownership interest held by Shell in an entity or unincorporated joint arrangement, after exclusion of all third-party interest.

This announcement contains forward-looking statements (within the meaning of the U.S. Private Securities Litigation Reform Act of 1995) concerning the financial condition, results of operations and businesses of Royal Dutch Shell. All statements other than statements of historical fact are, or may be deemed to be, forward-looking statements. Forward-looking statements are statements of future expectations that are based on management's current expectations and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in these statements. Forward-looking statements include, among other things, statements concerning the potential exposure of Royal Dutch Shell to market risks and statements expressing management's expectations, beliefs, estimates, forecasts, projections and assumptions. These forward-looking statements are identified by their use of terms and phrases such as "aim", "ambition", "anticipate", "believe", "could", "estimate", "expect", "goals", "intend", "may", "objectives", "outlook", "plan", "probably", "project", "risks", "schedule", "seek", "should", "target", "will" and similar terms and phrases. There are a number of factors that could affect the future operations of Royal Dutch Shell and could cause those results to differ materially from those expressed in the forward-looking statements included in this announcement, including (without limitation): (a) price fluctuations in crude oil and natural gas; (b) changes in demand for Shell's products; (c) currency fluctuations; (d) drilling and production results; (e) reserves estimates; (f) loss of market share and industry competition; (g) environmental and physical risks; (h) risks associated with the identification of suitable potential acquisition properties and targets, and successful negotiation and completion of such transactions; (i) the risk of doing business in developing countries and countries subject to international sanctions; (j) legislative, fiscal and regulatory developments including regulatory measures addressing climate change; (k) economic and financial market conditions in various countries and regions; (I) political risks, including the risks of expropriation and renegotiation of the terms of contracts with governmental entities, delays or advancements in the approval of projects and delays in the reimbursement for shared costs; (m) risks associated with the impact of pandemics, such as the COVID-19 (coronavirus) outbreak; and (n) changes in trading conditions. No assurance is provided that future dividend payments will match or exceed previous dividend payments. All forward-looking statements contained in this announcement are expressly qualified in their entirety by the cautionary statements contained or referred to in this section. Readers should not place undue reliance on forward-looking statements. Additional risk factors that may affect future results are contained in Royal Dutch Shell's Form 20-F for the year ended December 31, 2020 (available at www.shell.com/investors and www.sec.gov). These risk factors also expressly qualify all forward-looking statements contained in this announcement and should be considered by the reader. Each forward-looking statement speaks only as of the date of the announcement was initially released. Neither Royal Dutch Shell plc nor any of its subsidiaries undertake any obligation to publicly update or revise any forward-looking statement as a result of new information, future events or other information. In light of these risks, results could differ

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materially from those stated, implied or inferred from the forward-looking statements contained in this announcement.