

INDEPENDENT AUDITOR'S REPORT

To the Members of Smile Train India, Vasant Kunj, New Delhi
Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **Smile Train India**, New Delhi ("the Company"), which comprise the Balance Sheet as at 31 March 2020, the Statement of Income and Expenditure and Statement of Cash Flows for the year then ended for the year ended 31 March 2020, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2020, and its Surplus, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We invite attention to Note No 2.2 to the financials statement regarding the uncertainties arising out of the outbreak of COVID-19 pandemic and the assessment made by the management on its operations and financials, including valuation of assets for the year ended March 31, 2020. This assessment and the outcome of the pandemic is as made by the management and is highly dependent on the circumstances as they evolve in the subsequent periods.

Our Opinion is not modified on the above matter

Other Matters

Due to the COVID-19 pandemic and the lockdown and other restrictions imposed by the Government and local administration; our audit processes were carried out based on remote access with records made available by the management through digital medium.

Our Opinion is not modified on the above matter.



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Information Other than the Financial Statements and Auditor's Report Thereon

The Company's board of directors is responsible for the other information which comprises the information included in the Director's report but does not include the financial statements and our auditors' report thereon. The Director's report is expected to be made available to us after the date of this auditors' report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

Management's Responsibility for the Financial Statements

The Company Management is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company Management is also responsible for overseeing the financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for



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our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with management regarding, among other matters the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. The Companies (Auditor's Report) Order, 2016 ("the CARO 2016 Order") issued by the Central Government in terms of section 143(11) of the Act, is not applicable to the Company in terms of clause 1 (2) (iii) of the CARO 2016 Order.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet and Statement of Income and Expenditure Statement and the Cash Flow Statement dealt with by this report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



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- e. On the basis of the written representations received from the directors as on 31 March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and operating effectiveness of such controls, a separate report is attached in "Annexure A" hereto.
- g. The provisions of section 197 read with Schedule V to the Act are not applicable to the Company since the Company is not a public company as defined under section 2(71) of the Act. Accordingly, reporting under section 197(16) is not applicable.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For V. P. Thacker & Co.
Chartered Accountants
Firm Registration No. 118696W



A handwritten signature in black ink, appearing to read "Sanjiv Bahl".

Sanjiv Bahl
Partner
Membership No. 82462
UDIN:20082462AAAACE6570

Place: New Delhi
Date: 14/09/2020

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ANNEXURE TO AUDITORS' REPORT

Annexure A referred to in Paragraph 2.f under "Report on Other Legal and Regulatory Requirements" section of our Report of even date

Report on the Internal Financial Controls under Section 143(3)(i) of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Smile Train India, New Delhi, ("Company") as at 31 March 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note issued by ICAI require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail,



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accurately and fairly reflect the transactions and dispositions of the assets of the Company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisation of management of the Company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, a generally adequate internal financial controls system over financial reporting based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India and such internal financial controls over financial reporting were operating effectively as at 31 March 2020.

For V.P. Thacker & Co.
Chartered Accountants
Firm Registration No. 118696W



Sanjiv Bahl
Partner
Membership No. 82462
UDIN: 20082462AAAACE6570



Place: New Delhi
Date: 14/09/2020

V. P. Thacker & Co.

Chartered Accountants

402 Embassy Centre,
Nariman Point,
Mumbai 400 021 INDIA
(22) 6631 1480 Main
(22) 6631 1474 Fax
vptco@vptco.in

Date 14/09/2020

Board of Directors
Smile Train India

Dear Sirs,

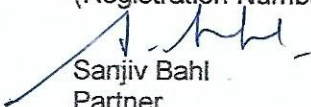
This is with reference to audit of the financial statements of Company for the year 2019-20, we confirm that:

1. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder.
2. We satisfy the criteria provided in Section 141 and the rules made there under as amended from time to time of the Companies Act, 2013.
3. There are no relationships or other matters which compromise our independence as an independent auditor.
4. There are no matters pending against the firm or any of its partners relating to professional matters of conduct.

Thank you.

Yours faithfully,

For V. P. Thacker & Co.
Chartered Accountants
(Registration Number: 118696W)


Sanjiv Bahl
Partner
Membership No. 082462



Smile Train India

(A Company Incorporated Under Section 25 of the Companies Act, 1956)

CIN - U85100DL2009NPL193169

Registered office: Plot No 3, LSC, Sector C, Pocket 6/7, Vasant Kunj, New Delhi, Delhi 110070

Balance Sheet as at 31 March 2020

| Particulars | Notes | March 31, 2020 INR | March 31, 2019 INR |
|---|-------|-----------------------|-----------------------|
| EQUITY AND LIABILITIES | | | |
| Shareholders' funds: | | | |
| Reserves and Surplus | 3 | 8,24,15,272 | 4,48,05,498 |
| Non Current Liabilities | | | |
| Long Term Provisions | 4 | 41,54,857 | 27,73,564 |
| Current Liabilities | | | |
| Other Current Liabilities | 5 | 5,25,81,425 | 8,71,45,539 |
| Short Term Provisions | 4 | 6,23,687 | 4,44,901 |
| TOTAL | | 13,97,75,241 | 13,51,69,502 |
| ASSETS | | | |
| Non Current Assets | | | |
| Property, Plant and Equipment -Tangible Assets | 7 | 4,21,265 | 4,01,551 |
| Long Term Loan and Advances | 6 | 16,51,637 | 16,11,816 |
| Other Non Current Assets | 9 | 59,05,334 | 55,46,945 |
| Current Assets | | | |
| Cash and Bank Balances | 8 | 13,14,96,219 | 12,64,07,132 |
| Short Term Loan and Advances | 6 | 3,00,786 | 12,02,059 |
| TOTAL | | 13,97,75,241 | 13,51,69,502 |

Summary of Significant Accounting Policies 2.1

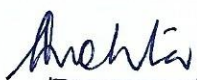
The accompanying notes are an integral part of the financial statements.

As per our Report of even date

For V. P. Thacker & Co.
Chartered Accountants
Firm Registration No. 118696W

For and on behalf of the Board of Directors
Smile Train India


Sanjiv Bahl
Partner
Membership No.-082462
Place : New Delhi
Date: 14 Sep 2020


Renu Mehta
Director
DIN: 05236879
Place : New Delhi
Date: 14 Sep 2020


Mamta Carroll
Director
DIN: 05236972
Place : New Delhi
Date: 14 Sep 2020



Smile Train India

(A Company Incorporated Under Section 25 of the Companies Act, 1956)

CIN - U85100DL2009NPL193169

Registered office: Plot No 3, LSC, Sector C, Pocket 6/7, Vasant Kunj, New Delhi, Delhi 110070

Statement of Income and Expenditure Account for the Year ended 31 March 2020

| S.No. | Particulars | Note No. | Year ended 31 March 2020 INR | Year ended 31 March 2019 INR |
|-------|--|----------|------------------------------------|------------------------------------|
| I | Income | 10 | | |
| | Grant Received | | 56,17,44,513 | 69,19,96,655 |
| | Donations Received | | 29,22,55,389 | 26,25,13,497 |
| II | Other Income | 11 | 4,80,723 | 3,55,810 |
| III | Total Revenue | | 85,44,80,625 | 95,48,65,962 |
| IV | Expenses | | | |
| | Depreciation and Amortization Expenses | 7 | 1,41,986 | 1,84,122 |
| | Grants To Hospitals | 12 | 75,13,90,006 | 80,19,47,903 |
| | Employee Benefit Expenses | 13 | 3,52,87,477 | 2,97,48,376 |
| | Other Expenses | 14 | 3,00,51,382 | 2,78,18,564 |
| | Total Expenses | | 81,68,70,851 | 85,96,98,965 |
| V | Surplus/ (Deficit) for the year | | 3,76,09,774 | 9,51,66,997 |

As per our Report of even date

For **V. P. Thacker & Co.**

Chartered Accountants

Firm Registration No. 118696W

For and on behalf of the Board of Directors

Smile Train India

Sanjiv Bahl

Partner

Membership No.-082462

Place : New Delhi

Date: 14 Sep 2020

Renu Mehta

Director

DIN: 05236879

Place : New Delhi

Date: 14 Sep 2020

Mamta Carroll

Director

DIN: 05236972

Place : New Delhi

Date: 14 Sep 2020



Smile Train India

(A Company Incorporated Under Section 25 of the Companies Act, 1956)

CIN - U85100DL2009NPL193169

Registered office: Plot No 3, LSC, Sector C, Pocket 6/7, Vasant Kunj, New Delhi, Delhi 110070

Cash Flow Statement for the year ended March 31, 2020

| Particulars | Year ended March 31, 2020 INR | Year ended March 31, 2019 INR |
|---|-------------------------------------|-------------------------------------|
| A) Cash Flow from Operating Activities | | |
| Net Surplus | 3,76,09,774 | 9,51,66,997 |
| Adjustments: | | |
| Depreciation | 1,41,986 | 1,84,122 |
| Balances written back | (82,513) | (75,000) |
| Interest Income | (3,98,210) | (2,78,156) |
| Operating Profit before working capital changes | 3,72,71,037 | 9,49,97,963 |
| Adjustments: | | |
| (Increase)/Decrease in Short Term Loans & Advances | 9,19,786 | (11,16,987) |
| Increase/(Decrease) in Other Current Liabilities | (3,45,00,114) | (11,31,58,683) |
| Increase/(Decrease) in Provisions | 15,60,079 | 32,18,465 |
| Cash generated from Operations | 52,50,788 | (1,60,59,241) |
| Less: Income Tax paid | (39,821) | (27,816) |
| Net Cash Flow from Operating Activities (A) | 52,10,967 | (1,60,87,057) |
| B) Cash Flow from Investing Activities | | |
| Purchase of Fixed Assets | (1,61,700) | (89,681) |
| Interest Received | 3,74,055 | 27,816 |
| Investment in fixed deposits | (3,34,235) | (52,96,605) |
| Net Cash Flow from Investing Activities (B) | (1,21,880) | (53,58,469) |
| C) Cash Flow from Financing Activities | | |
| Proceeds from Partners Capital | - | - |
| Net Cash Flow from Financing Activities (C) | - | - |
| Net Change in Cash and Cash Equivalents (A+B+C) | 50,89,087 | (2,14,45,526) |
| Add: Opening Cash and Cash Equivalents | 12,64,07,132 | 14,78,52,658 |
| Cash and Cash Equivalents as at end of the year (Refer note 8) | 13,14,96,219 | 12,64,07,132 |

Notes to Cash Flow Statement : The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard - 3 on "Cash Flow Statements" issued under the Companies (Accounting Standards) Rules, 2006

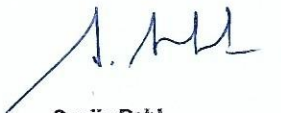
The accompanying notes are an integral part of the financials statements

a) Cash & Cash equivalent comprises of:
i) Cash in Bank Rs. 13,14,96,219


As per our Report of even date

For V. P. Thacker & Co.
Chartered Accountants
Firm Registration No. 118696W

For and on behalf of the Board of Directors
Smile Train India


Sanjiv Bahi
Partner
Membership No.-082462
Place : New Delhi
Date: 14 Sep 2020


Renu Mehta
Director
DIN: 05236879
Place : New Delhi
Date: 14 Sep 2020


Mamta Carroll
Director
DIN: 05236972
Place : New Delhi
Date: 14 Sep 2020



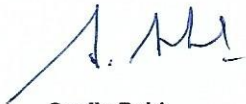
Smile Train India
 (A Company Incorporated Under Section 25 of the Companies Act, 1956)
 CIN - U85100DL2009NPL193169
 Registered office: Plot No 3, LSC, Sector C, Pocket 6/7, Vasant Kunj, New Delhi, Delhi 110070

Receipts and Payments Account for the Year ended 31st March 2020

| Receipts | Amount (In INR) | Payments | Amount (In INR) |
|-----------------------------------|---------------------|--------------------------------------|---------------------|
| Opening Balance | | Bank Charges | 2,21,934 |
| HDFC A/C 50200013422562 | 1,07,86,853 | Office Rent | 34,85,592 |
| HDFC A/C 02482000006637 | 11,55,50,965 | Office Supplies | 6,68,266 |
| HDFC A/C 16712000000258 | 69,314 | Salary | 2,78,13,069 |
| Grants Received from ST-NY | 56,17,44,513 | Postage and Courier | 81,837 |
| Donation Received | 29,22,55,389 | Telephone and Internet Expenses | 8,79,674 |
| Reimbursement expenses from ST-NY | 2,38,857 | Insurance Expenses | 4,133 |
| | | Repairs & Maintenance | 3,74,083 |
| | | Meals Expenses | 1,00,020 |
| | | MAB Expenses | 4,84,760 |
| | | Professional Fees | 98,33,456 |
| | | Accomodation Expenses | 10,85,200 |
| | | Grants to Hospitals | 78,30,70,401 |
| | | Photograph & Video | 7,32,856 |
| | | Public Relation / Regional Marketing | 46,52,598 |
| | | Events | 9,76,751 |
| | | Social Media | 12,54,592 |
| | | Utilities | 3,83,132 |
| | | Training Expenses | 17,700 |
| | | Meetings Expenses | 3,07,837 |
| | | Travel Expenses | 24,48,537 |
| | | Fixed Assets | 67,400 |
| | | Capital items charged to Revenue | 1,89,077 |
| | | TDS Paid | 71,71,215 |
| | | Closing Balance | |
| | | HDFC - Checking Acct . . . 637 | 10,53,16,251 |
| | | HDFC - TATA Account . . . 258 | 69,314 |
| | | HDFC - FCRA Account . . . 562 | 2,89,56,206 |
| | <u>98,06,45,891</u> | | <u>98,06,45,891</u> |

As per our Report of even date

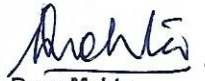
For V. P. Thacker & Co.
 Chartered Accountants
 Firm Registration No. 118696W



Sanjiv Bahi
 Partner
 Membership No.-082462
 Place : New Delhi
 Date: 14 Sep 2020



For and on behalf of the Board of Directors
 Smile Train India



Renu Mehta
 Director
 DIN: 05236879
 Place : New Delhi
 Date: 14 Sep 2020



Mamta Carroll
 Director
 DIN: 05236972
 Place : New Delhi
 Date: 14 Sep 2020



Smile Train India

(A Company Incorporated Under Section 25 of the Companies Act, 1956)

Registered office: Plot No 3, LSC, Sector C, Pocket 6/7, Vasant Kunj, New Delhi, Delhi 110070

FCRA Receipts and Payments Account For the year ending 31st March 2020

| Receipts | Amount (In INR) | Payments | Amount (In INR) |
|----------------------------------|---------------------|------------------------------------|---------------------|
| Opening Balance | | Bank Charges | 1,64,944 |
| HDFC A/C 50200013422562 | 1,07,86,853 | Office Rent | 34,85,592 |
| Grants Received from ST-NY | 56,17,44,513 | Office Supplies | 6,68,266 |
| Donation Received | 70,31,279 | Salary | 2,72,36,924 |
| Reimbursement expenses from ST-N | 2,38,857 | Postage and Courier | 81,837 |
| | | Telephone and Internet Expenses | 8,07,692 |
| | | Insurance Expenses | 4,133 |
| | | Repairs & Maintenance | 3,74,083 |
| | | Meals Expenses | 1,00,020 |
| | | MAB Expenses | 4,84,760 |
| | | Professional Fees | 97,79,423 |
| | | Accomodation Expenses | 10,85,200 |
| | | Grants to Hospitals | 48,83,71,205 |
| | | Photograph & Video | 7,32,856 |
| | | Public Relation / Regional Marketi | 46,52,598 |
| | | Events | 9,76,751 |
| | | Social Media | 12,54,592 |
| | | Utilities | 3,83,132 |
| | | Subscription Expenses | 17,700 |
| | | Meetings Expenses | 3,07,837 |
| | | Travel Expenses | 24,48,060 |
| | | Fixed Assets | 67,400 |
| | | Capital items charged to Revenue | 1,89,077 |
| | | TDS Paid | 71,71,215 |
| | | Closing Balance | |
| | | HDFC A/C 50200013422562 | 2,89,56,206 |
| | 57,98,01,502 | | 57,98,01,502 |

As per our Report of even date

For V. P. Thacker & Co.

Chartered Accountants

Firm Registration No. 118696W



Sanjiv Bahl

Partner

Membership No.-082462

Place : New Delhi

Date: 14 Sep 2020



For and on behalf of the Board of Directors

Smile Train India



Renu Mehta

Director

DIN: 05236879

Place : New Delhi

Date: 14 Sep 2020



Mamta Carroll

Director

DIN: 05236972

Place : New Delhi

Date: 14 Sep 2020

