

Facts & Figures

as per June 30, 2023

P&L Group and FCF	Segment Wholesale	Segment Other
Segment SCS	Segment ISF	Segment reconciliation
Segment B2C	Segment Fastweb (EUR)	Operational data
Segment B2B		

Group P&L and FCF

	2022							2023							Change		
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YtD	YoY Q2	QoQ Q2/Q1
P&L Group																	
Revenue	2'754	2'713	5'467	2'712	8'179	2'872	11'051	2'747	2'703	5'450					-0.3%	-0.4%	-1.6%
Direct costs	(629)	(616)	(1'245)	(661)	(1'906)	(720)	(2'626)	(661)	(627)	(1'288)					3.5%	1.8%	-5.1%
Indirect costs	(988)	(1'043)	(2'031)	(901)	(2'932)	(1'087)	(4'019)	(922)	(937)	(1'859)					-8.5%	-10.2%	1.6%
EBITDA	1'137	1'054	2'191	1'150	3'341	1'065	4'406	1'164	1'139	2'303					5.1%	8.1%	-2.1%
EBITDA as % of revenue	41.3%	38.8%	40.1%	42.4%	40.8%	37.1%	39.9%	42.4%	42.1%	42.3%							
Depreciation and amortisation of property, plant and equipment and intangible assets	(522)	(536)	(1'058)	(525)	(1'583)	(521)	(2'104)	(525)	(531)	(1'056)					-0.2%	-0.9%	1.1%
Depreciation of right-of-use assets	(66)	(68)	(134)	(67)	(201)	(61)	(262)	(66)	(66)	(132)					-1.5%	-2.9%	0.0%
EBIT	549	450	999	558	1'557	483	2'040	573	542	1'115					11.6%	20.4%	-5.4%
EBIT as % of revenue	19.9%	16.6%	18.3%	20.6%	19.0%	16.8%	18.5%	20.9%	20.1%	20.5%							
Financial income and financial expense, net	2	(15)	(13)	(34)	(47)	(25)	(72)	(30)	(34)	(64)					392.3%	126.7%	13.3%
Result of equity-accounted investees	(1)	0	(1)	(1)	(2)	(3)	(5)	0	0	0					n.m.	n.m.	n.m.
EBT	550	435	985	523	1'508	455	1'963	543	508	1'051					6.7%	16.8%	-6.4%
Income tax expense	(103)	(97)	(200)	(94)	(294)	(66)	(360)	(101)	(102)	(203)					1.5%	5.2%	1.0%
Net income	447	338	785	429	1'214	389	1'603	442	406	848					8.0%	20.1%	-8.1%
Net income attributable to equity holders of Swisscom Ltd	447	337	784	429	1'213	389	1'602	442	406	848					8.2%	20.5%	-8.1%
Net income attributable to non-controlling interests	0	1	1	0	1	0	1	0	0	0					n.m.	n.m.	n.m.
Average number of shares outstanding (in million)	51.800	51.801	51.801	51.802	51.801	51.801	51.801	51.802	51.802	51.802					0.0%	0.0%	0.0%
Earnings per share (EPS) in CHF	8.63	6.51	15.13	8.28	23.42	7.51	30.93	8.53	7.84	16.37					8.2%	20.4%	-8.1%
FCF Group																	
EBITDA	1'137	1'054	2'191	1'150	3'341	1'065	4'406	1'164	1'139	2'303					5.1%	8.1%	-2.1%
Lease expense	(72)	(74)	(146)	(73)	(219)	(67)	(286)	(73)	(70)	(143)					-2.1%	-5.4%	-4.1%
EBITDAaL	1'065	980	2'045	1'077	3'122	998	4'120	1'091	1'069	2'160					5.6%	9.1%	-2.0%
CAPEX	(522)	(531)	(1'053)	(548)	(1'601)	(708)	(2'309)	(545)	(568)	(1'113)					5.7%	7.0%	4.2%
OpFCF proxy	543	449	992	529	1'521	290	1'811	546	501	1'047					5.5%	11.6%	-8.2%
Change in net working capital	(264)	(90)	(354)	187	(167)	103	(64)	(244)	(102)	(346)					-2.3%	13.3%	-58.2%
Change in defined benefit obligations	16	17	33	8	41	8	49	(8)	(9)	(17)					n.m.	n.m.	12.5%
Net interest paid	(11)	(6)	(17)	(30)	(47)	(13)	(60)	(12)	(11)	(23)					35.3%	83.3%	-8.3%
Income taxes paid	(189)	(155)	(344)	(8)	(352)	(26)	(378)	(65)	(136)	(201)					-41.6%	-12.3%	109.2%
Other operating cash flows	(32)	15	(17)	1	(16)	7	(9)	(8)	10	2					n.m.	-33.3%	n.m.
FCF	63	230	293	687	980	369	1'349	209	253	462					57.7%	10.0%	21.1%

Group P&L and FCF

	2022							2023							Change		
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YtD	YoY Q2	QoQ Q2/Q1
P&L Group adjustments																	
Revenue, reported	2'754	2'713	5'467	2'712	8'179	2'872	11'051	2'747	2'703	5'450				-0.3%	-0.4%	-1.6%	
Currency effect								24	23	47							
Underlying revenue change														0.5%	0.5%	-1.6%	
EBITDA, reported	1'137	1'054	2'191	1'150	3'341	1'065	4'406	1'164	1'139	2'303				5.1%	8.1%	-2.1%	
Provisions for regulatory litigations		82	82	0	82	75	157		3	3							
Restructuring cost						(5)	(5)										
Total adjustments		82	82	0	82	70	152		3	3							
EBITDA, adjusted	1'137	1'136	2'273	1'150	3'423	1'135	4'558	1'164	1'142	2'306							
Currency effect								7	8	15							
Underlying EBITDA change														2.1%	1.2%	-1.8%	

Remarks:

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Segment Swisscom Switzerland

	2022							2023							Change		
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YTD	YoY Q2	QoQ Q2/Q1
Swisscom Switzerland																	
Wireless	648	648	1'296	659	1'955	647	2'602	643	645	1'288				-0.6%	-0.5%	0.3%	
Wireline	717	709	1'426	710	2'136	711	2'847	705	696	1'401				-1.8%	-1.8%	-1.3%	
Telco services	1'365	1'357	2'722	1'369	4'091	1'358	5'449	1'348	1'341	2'689				-1.2%	-1.2%	-0.5%	
IT services	289	285	574	281	855	297	1'152	291	292	583				1.6%	2.5%	0.3%	
Hard- and software sales	222	185	407	204	611	249	860	217	175	392				-3.7%	-5.4%	-19.4%	
Wholesale	130	133	263	142	405	135	540	131	132	263				0.0%	-0.8%	0.8%	
Other	35	34	69	29	98	50	148	42	44	86				24.6%	29.4%	4.8%	
External revenue	2'041	1'994	4'035	2'025	6'060	2'089	8'149	2'029	1'984	4'013				-0.5%	-0.5%	-2.2%	
Intersegment revenue	15	17	32	14	46	14	60	15	16	31				-3.1%	-5.9%	6.7%	
Revenue	2'056	2'011	4'067	2'039	6'106	2'103	8'209	2'044	2'000	4'044				-0.6%	-0.5%	-2.2%	
Outpayments	(50)	(57)	(107)	(88)	(195)	(58)	(253)	(50)	(57)	(107)				0.0%	0.0%	14.0%	
Subscriber acquisition and retention costs	(44)	(51)	(95)	(51)	(146)	(68)	(214)	(50)	(53)	(103)				8.4%	3.9%	6.0%	
Goods and services purchased	(326)	(292)	(618)	(306)	(924)	(347)	(1'271)	(323)	(283)	(606)				-1.9%	-3.1%	-12.4%	
Direct costs	(420)	(400)	(820)	(445)	(1'265)	(473)	(1'738)	(423)	(393)	(816)				-0.5%	-1.8%	-7.1%	
Contribution margin	1'636	1'611	3'247	1'594	4'841	1'630	6'471	1'621	1'607	3'228				-0.6%	-0.2%	-0.9%	
Contribution margin as % of revenue	79.6%	80.1%	79.8%	78.2%	79.3%	77.5%	78.8%	79.3%	80.4%	79.8%							
Workforce expenses (incl. own work capitalised)	(499)	(477)	(976)	(463)	(1'439)	(482)	(1'921)	(485)	(480)	(965)				-1.1%	0.6%	-1.0%	
Other indirect costs (incl. other income)	(207)	(316)	(523)	(214)	(737)	(330)	(1'067)	(193)	(214)	(407)				-22.2%	-32.3%	10.9%	
Indirect costs	(706)	(793)	(1'499)	(677)	(2'176)	(812)	(2'988)	(678)	(694)	(1'372)				-8.5%	-12.5%	2.4%	
EBITDA	930	818	1'748	917	2'665	818	3'483	943	913	1'856				6.2%	11.6%	-3.2%	
EBITDA as % of revenue	45.2%	40.7%	43.0%	45.0%	43.6%	38.9%	42.4%	46.1%	45.7%	45.9%							
Lease expense	(56)	(55)	(111)	(56)	(167)	(51)	(218)	(56)	(55)	(111)				0.0%	0.0%	-1.8%	
EBITDAaL	874	763	1'637	861	2'498	767	3'265	887	858	1'745				6.6%	12.5%	-3.3%	
CAPEX	(364)	(391)	(755)	(406)	(1'161)	(537)	(1'698)	(394)	(427)	(821)				8.7%	9.2%	8.4%	
OpFCF proxy	510	372	882	455	1'337	230	1'567	493	431	924				4.8%	15.9%	-12.6%	
Backbone & transport infrastructure	(116)	(127)	(243)	(122)	(365)	(199)	(564)	(148)	(163)	(311)				28.0%	28.3%	10.1%	
Fibre	(97)	(116)	(213)	(120)	(333)	(142)	(475)	(87)	(106)	(193)				-9.4%	-8.6%	21.8%	
Wireless	(68)	(66)	(134)	(66)	(200)	(77)	(277)	(65)	(72)	(137)				2.2%	9.1%	10.8%	
IT & others	(83)	(82)	(165)	(98)	(263)	(119)	(382)	(94)	(86)	(180)				9.1%	4.9%	-8.5%	
CAPEX	(364)	(391)	(755)	(406)	(1'161)	(537)	(1'698)	(394)	(427)	(821)				8.7%	9.2%	8.4%	
Number of employees (FTE)	12'999		12'927		12'870		12'822	12'841		13'054				1.0%	1.0%	1.7%	

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Segment B2C

	2022							2023							Change		
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YtD	YoY Q2	QoQ Q2/Q1
Residential Customers																	
Wireless	460	462	922	469	1'391	464	1'855	461	463	924				0.2%	0.2%	0.4%	
Wireline	505	500	1'005	501	1'506	500	2'006	499	496	995				-1.0%	-0.8%	-0.6%	
Telco services	965	962	1'927	970	2'897	964	3'861	960	959	1'919				-0.4%	-0.3%	-0.1%	
Hard- and software sales	131	113	244	130	374	144	518	135	98	233				-4.5%	-13.3%	-27.4%	
Other	31	29	60	26	86	46	132	37	38	75				25.0%	31.0%	2.7%	
External revenue	1'127	1'104	2'231	1'126	3'357	1'154	4'511	1'132	1'095	2'227				-0.2%	-0.8%	-3.3%	
Intersegment revenue	4	4	8	5	13	3	16	4	4	8				0.0%	0.0%	0.0%	
Revenue	1'131	1'108	2'239	1'131	3'370	1'157	4'527	1'136	1'099	2'235				-0.2%	-0.8%	-3.3%	
Outpayments	0	0	0	0	0	0	0	0	0	0				n.m.	n.m.	n.m.	
Subscriber acquisition and retention costs	(35)	(40)	(75)	(41)	(116)	(56)	(172)	(42)	(42)	(84)				12.0%	5.0%	0.0%	
Goods and services purchased	(185)	(163)	(348)	(175)	(523)	(183)	(706)	(188)	(157)	(345)				-0.9%	-3.7%	-16.5%	
Direct costs	(220)	(203)	(423)	(216)	(639)	(239)	(878)	(230)	(199)	(429)				1.4%	-2.0%	-13.5%	
Contribution margin	911	905	1'816	915	2'731	918	3'649	906	900	1'806				-0.6%	-0.6%	-0.7%	
Contribution margin as % of revenue	80.5%	81.7%	81.1%	80.9%	81.0%	79.3%	80.6%	79.8%	81.9%	80.8%							
Workforce expenses (incl. own work capitalised)	(112)	(109)	(221)	(102)	(323)	(108)	(431)	(106)	(104)	(210)				-5.0%	-4.6%	-1.9%	
Other indirect costs (incl. other income)	(53)	(66)	(119)	(56)	(175)	(64)	(239)	(52)	(55)	(107)				-10.1%	-16.7%	5.8%	
Indirect costs	(165)	(175)	(340)	(158)	(498)	(172)	(670)	(158)	(159)	(317)				-6.8%	-9.1%	0.6%	
EBITDA	746	730	1'476	757	2'233	746	2'979	748	741	1'489				0.9%	1.5%	-0.9%	
EBITDA as % of revenue	66.0%	65.9%	65.9%	66.9%	66.3%	64.5%	65.8%	65.8%	67.4%	66.6%							
Lease expense	(10)	(9)	(19)	(10)	(29)	(11)	(40)	(10)	(10)	(20)				5.3%	11.1%	0.0%	
EBITDAaL	736	721	1'457	747	2'204	735	2'939	738	731	1'469				0.8%	1.4%	-0.9%	
CAPEX	(5)	(12)	(17)	(14)	(31)	(24)	(55)	(7)	(8)	(15)				-11.8%	-33.3%	14.3%	
OpFCF proxy	731	709	1'440	733	2'173	711	2'884	731	723	1'454				1.0%	2.0%	-1.1%	
Number of employees (FTE)	2'770		2'717		2'670		2'622	2'586		2'532				-6.8%	-6.8%	-2.1%	

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Segment B2B

	2022							2023							Change		
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YtD	YoY Q2	QoQ Q2/Q1
Business Customers																	
Wireless	188	186	374	189	563	184	747	182	182	364				-2.7%	-2.2%	0.0%	
Wireline	212	209	421	210	631	210	841	206	200	406				-3.6%	-4.3%	-2.9%	
Telco services	400	395	795	399	1'194	394	1'588	388	382	770				-3.1%	-3.3%	-1.5%	
IT services	289	285	574	281	855	297	1'152	291	292	583				1.6%	2.5%	0.3%	
Hard- and software sales	90	73	163	74	237	105	342	82	77	159				-2.5%	5.5%	-6.1%	
Other	0	0	0	(1)	(1)	0	(1)	0	2	2				n.m.	n.m.	n.m.	
External revenue	779	753	1'532	753	2'285	796	3'081	761	753	1'514				-1.2%	0.0%	-1.1%	
Intersegment revenue	12	13	25	11	36	12	48	11	10	21				-16.0%	-23.1%	-9.1%	
Revenue	791	766	1'557	764	2'321	808	3'129	772	763	1'535				-1.4%	-0.4%	-1.2%	
Outpayments	(5)	(6)	(11)	(6)	(17)	(5)	(22)	(5)	(5)	(10)				-9.1%	-16.7%	0.0%	
Subscriber acquisition and retention costs	(10)	(12)	(22)	(12)	(34)	(13)	(47)	(10)	(11)	(21)				-4.5%	-8.3%	10.0%	
Goods and services purchased	(177)	(161)	(338)	(162)	(500)	(196)	(696)	(166)	(161)	(327)				-3.3%	0.0%	-3.0%	
Direct costs	(192)	(179)	(371)	(180)	(551)	(214)	(765)	(181)	(177)	(358)				-3.5%	-1.1%	-2.2%	
Contribution margin	599	587	1'186	584	1'770	594	2'364	591	586	1'177				-0.8%	-0.2%	-0.8%	
Contribution margin as % of revenue	75.7%	76.6%	76.2%	76.4%	76.3%	73.5%	75.6%	76.6%	76.8%	76.7%							
Workforce expenses (incl. own work capitalised)	(226)	(224)	(450)	(207)	(657)	(214)	(871)	(225)	(225)	(450)				0.0%	0.4%	0.0%	
Other indirect costs (incl. other income)	(21)	(24)	(45)	(17)	(62)	(50)	(112)	(21)	(27)	(48)				6.7%	12.5%	28.6%	
Indirect costs	(247)	(248)	(495)	(224)	(719)	(264)	(983)	(246)	(252)	(498)				0.6%	1.6%	2.4%	
EBITDA	352	339	691	360	1'051	330	1'381	345	334	679				-1.7%	-1.5%	-3.2%	
EBITDA as % of revenue	44.5%	44.3%	44.4%	47.1%	45.3%	40.8%	44.1%	44.7%	43.8%	44.2%							
Lease expense	(7)	(8)	(15)	(7)	(22)	(8)	(30)	(8)	(7)	(15)				0.0%	-12.5%	-12.5%	
EBITDAaL	345	331	676	353	1'029	322	1'351	337	327	664				-1.8%	-1.2%	-3.0%	
CAPEX	(14)	(8)	(22)	(10)	(32)	(15)	(47)	(11)	(12)	(23)				4.5%	50.0%	9.1%	
OpFCF proxy	331	323	654	343	997	307	1'304	326	315	641				-2.0%	-2.5%	-3.4%	
Number of employees (FTE)	5'249		5'225		5'215		5'219	5'212		5'403				3.4%	3.4%	3.7%	

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Segment Wholesale

	2022							2023							Change		
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YtD	YoY Q2	QoQ Q2/Q1
Wholesale																	
Wholesale services	85	80	165	93	258	84	342	89	84	173				4.8%	5.0%	-5.6%	
Inbound roaming	19	27	46	25	71	27	98	19	25	44				-4.3%	-7.4%	31.6%	
Termination	26	26	52	24	76	24	100	23	23	46				-11.5%	-11.5%	0.0%	
External revenue	130	133	263	142	405	135	540	131	132	263				0.0%	-0.8%	0.8%	
Intersegment revenue	3	3	6	2	8	3	11	3	4	7				16.7%	33.3%	33.3%	
Revenue	133	136	269	144	413	138	551	134	136	270				0.4%	0.0%	1.5%	
Outpayments	(44)	(52)	(96)	(82)	(178)	(54)	(232)	(45)	(52)	(97)				1.0%	0.0%	15.6%	
Subscriber acquisition and retention costs	0	0	0	0	0	0	0	0	0	0				n.m.	n.m.	n.m.	
Goods and services purchased	(4)	(4)	(8)	(4)	(12)	(3)	(15)	(4)	(3)	(7)				-12.5%	-25.0%	-25.0%	
Direct costs	(48)	(56)	(104)	(86)	(190)	(57)	(247)	(49)	(55)	(104)				0.0%	-1.8%	12.2%	
Contribution margin	85	80	165	58	223	81	304	85	81	166				0.6%	1.3%	-4.7%	
Contribution margin as % of revenue	63.9%	58.8%	61.3%	40.3%	54.0%	58.7%	55.2%	63.4%	59.6%	61.5%							
Workforce expenses (incl. own work capitalised)	(4)	(3)	(7)	(4)	(11)	(3)	(14)	(4)	(3)	(7)				0.0%	0.0%	-25.0%	
Other indirect costs (incl. other income)	0	(3)	(3)	0	(3)	2	(1)	(1)	8	7				n.m.	n.m.	n.m.	
Indirect costs	(4)	(6)	(10)	(4)	(14)	(1)	(15)	(5)	5	0				n.m.	n.m.	n.m.	
EBITDA	81	74	155	54	209	80	289	80	86	166				7.1%	16.2%	7.5%	
EBITDA as % of revenue	60.9%	54.4%	57.6%	37.5%	50.6%	58.0%	52.5%	59.7%	63.2%	61.5%							
Lease expense	0	0	0	0	0	(1)	(1)	0	0	0				n.m.	n.m.	n.m.	
EBITDAaL	81	74	155	54	209	79	288	80	86	166				7.1%	16.2%	7.5%	
CAPEX	0	0	0	0	0	0	0	0	0	0				n.m.	n.m.	n.m.	
OpFCF proxy	81	74	155	54	209	79	288	80	86	166				7.1%	16.2%	7.5%	
Number of employees (FTE)	81		83		82		79	82		80				-3.6%	-3.6%	-2.4%	

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Segment Infrastructure & Support Functions

	2022							2023							Change		
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YtD	YoY Q2	QoQ Q2/Q1
Infrastructure & Support Functions																	
External revenue	5	4	9	4	13	4	17	5	4	9				0.0%	0.0%	-20.0%	
Intersegment revenue	13	14	27	14	41	13	54	14	15	29				7.4%	7.1%	7.1%	
Revenue	18	18	36	18	54	17	71	19	19	38				5.6%	5.6%	0.0%	
Direct costs	(2)	(2)	(4)	(3)	(7)	(1)	(8)	(2)	(2)	(4)				0.0%	0.0%	0.0%	
Contribution margin	16	16	32	15	47	16	63	17	17	34				6.3%	6.3%	0.0%	
Contribution margin as % of revenue	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.							
Workforce expenses (incl. own work capitalised)	(158)	(141)	(299)	(151)	(450)	(158)	(608)	(151)	(148)	(299)				0.0%	5.0%	-2.0%	
Other indirect costs (incl. other income)	(107)	(201)	(308)	(118)	(426)	(194)	(620)	(97)	(116)	(213)				-30.8%	-42.3%	19.6%	
Indirect costs	(265)	(342)	(607)	(269)	(876)	(352)	(1'228)	(248)	(264)	(512)				-15.7%	-22.8%	6.5%	
EBITDA	(249)	(326)	(575)	(254)	(829)	(336)	(1'165)	(231)	(247)	(478)				-16.9%	-24.2%	6.9%	
EBITDA as % of revenue	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.							
Lease expense	(38)	(39)	(77)	(38)	(115)	(34)	(149)	(38)	(38)	(76)				-1.3%	-2.6%	0.0%	
EBITDAaL	(287)	(365)	(652)	(292)	(944)	(370)	(1'314)	(269)	(285)	(554)				-15.0%	-21.9%	5.9%	
CAPEX	(345)	(372)	(717)	(381)	(1'098)	(498)	(1'596)	(376)	(407)	(783)				9.2%	9.4%	8.2%	
OpFCF proxy	(632)	(737)	(1'369)	(673)	(2'042)	(868)	(2'910)	(645)	(692)	(1'337)				-2.3%	-6.1%	7.3%	
Number of employees (FTE)	4'899		4'902		4'903		4'902	4'961		5'039				2.8%	2.8%	1.6%	

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Segment Fastweb (EUR)

	2022							2023							Change		
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YtD	YoY Q2	QoQ Q2/Q1
Fastweb (in EUR million)																	
Consumer	285	287	572	284	856	289	1'145	289	291	580					1.4%	1.4%	0.7%
Enterprise	247	250	497	239	736	279	1'015	261	266	527					6.0%	6.4%	1.9%
Wholesale	62	64	126	78	204	111	315	71	70	141					11.9%	9.4%	-1.4%
Other	0	0	0	0	0	0	0	0	0	0					n.m.	n.m.	n.m.
External revenue	594	601	1'195	601	1'796	679	2'475	621	627	1'248					4.4%	4.3%	1.0%
Intersegment revenue	1	3	4	2	6	1	7	2	1	3					-25.0%	-66.7%	-50.0%
Revenue	595	604	1'199	603	1'802	680	2'482	623	628	1'251					4.3%	4.0%	0.8%
Direct costs	(203)	(212)	(415)	(217)	(632)	(244)	(876)	(240)	(234)	(474)					14.2%	10.4%	-2.5%
Workforce expenses (incl. own work capitalised)	(46)	(46)	(92)	(43)	(135)	(55)	(190)	(49)	(45)	(94)					2.2%	-2.2%	-8.2%
Other indirect costs (incl. other income)	(161)	(128)	(289)	(118)	(407)	(155)	(562)	(146)	(139)	(285)					-1.4%	8.6%	-4.8%
Indirect costs	(207)	(174)	(381)	(161)	(542)	(210)	(752)	(195)	(184)	(379)					-0.5%	5.7%	-5.6%
EBITDA	185	218	403	225	628	226	854	188	210	398					-1.2%	-3.7%	11.7%
EBITDA as % of revenue	31.1%	36.1%	33.6%	37.3%	34.9%	33.2%	34.4%	30.2%	33.4%	31.8%							
Lease expense	(14)	(15)	(29)	(14)	(43)	(14)	(57)	(13)	(14)	(27)					-6.9%	-6.7%	7.7%
EBITDAaL	171	203	374	211	585	212	797	175	196	371					-0.8%	-3.4%	12.0%
CAPEX	(157)	(142)	(299)	(150)	(449)	(167)	(616)	(153)	(144)	(297)					-0.7%	1.4%	-5.9%
OpFCF proxy	14	61	75	61	136	45	181	22	52	74					-1.3%	-14.8%	136.4%
Number of employees (FTE)	2'737		2'880		2'915		3'039	3'087		3'117					8.2%	8.2%	1.0%

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Segment Other

	2022							2023							Change		
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YtD	YoY Q2	QoQ Q2/Q1
Other operating segments																	
External revenue	100	106	206	101	307	110	417	100	104	204					-1.0%	-1.9%	4.0%
Intersegment revenue	141	153	294	158	452	169	621	143	154	297					1.0%	0.7%	7.7%
Revenue	241	259	500	259	759	279	1'038	243	258	501					0.2%	-0.4%	6.2%
Direct costs	(15)	(19)	(34)	(19)	(53)	(23)	(76)	(19)	(21)	(40)					17.6%	10.5%	10.5%
Workforce expenses (incl. own work capitalised)	(102)	(103)	(205)	(97)	(302)	(102)	(404)	(105)	(107)	(212)					3.4%	3.9%	1.9%
Other indirect costs (incl. other income)	(82)	(96)	(178)	(104)	(282)	(116)	(398)	(85)	(109)	(194)					9.0%	13.5%	28.2%
Indirect costs	(184)	(199)	(383)	(201)	(584)	(218)	(802)	(190)	(216)	(406)					6.0%	8.5%	13.7%
EBITDA	42	41	83	39	122	38	160	34	21	55					-33.7%	-48.8%	-38.2%
EBITDA as % of revenue	17.4%	15.8%	16.6%	15.1%	16.1%	13.6%	15.4%	14.0%	8.1%	11.0%							
Lease expense	(3)	(2)	(5)	(3)	(8)	(2)	(10)	(2)	(3)	(5)					0.0%	50.0%	50.0%
EBITDAaL	39	39	78	36	114	36	150	32	18	50					-35.9%	-53.8%	-43.8%
CAPEX	(6)	(8)	(14)	(8)	(22)	(12)	(34)	(8)	(10)	(18)					28.6%	25.0%	25.0%
OpFCF proxy	33	31	64	28	92	24	116	24	8	32					-50.0%	-74.2%	-66.7%
Number of employees (FTE)	3'273		3'260		3'248		3'296	3'324		3'326					2.0%	2.0%	0.1%

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Segment reconciliation

	2022							2023							Change		
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Ytd	YoY Q2	QoQ Q2/Q1
Revenue																	
Residential Customers	1'131	1'108	2'239	1'131	3'370	1'157	4'527	1'136	1'099	2'235				-0.2%	-0.8%	-3.3%	
Business Customers	791	766	1'557	764	2'321	808	3'129	772	763	1'535				-1.4%	-0.4%	-1.2%	
Wholesale	133	136	269	144	413	138	551	134	136	270				0.4%	0.0%	1.5%	
Infrastructure & Support Functions	18	18	36	18	54	17	71	19	19	38				5.6%	5.6%	0.0%	
Intersegment elimination	(17)	(17)	(34)	(18)	(52)	(17)	(69)	(17)	(17)	(34)				0.0%	0.0%	0.0%	
Swisscom Switzerland	2'056	2'011	4'067	2'039	6'106	2'103	8'209	2'044	2'000	4'044				-0.6%	-0.5%	-2.2%	
Fastweb	615	615	1'230	588	1'818	675	2'493	619	617	1'236				0.5%	0.3%	-0.3%	
Other operating segments	241	259	500	259	759	279	1'038	243	258	501				0.2%	-0.4%	6.2%	
Intersegment elimination	(158)	(172)	(330)	(174)	(504)	(185)	(689)	(159)	(172)	(331)				0.3%	0.0%	8.2%	
Revenue	2'754	2'713	5'467	2'712	8'179	2'872	11'051	2'747	2'703	5'450				-0.3%	-0.4%	-1.6%	
EBITDA																	
Residential Customers	746	730	1'476	757	2'233	746	2'979	748	741	1'489				0.9%	1.5%	-0.9%	
Business Customers	352	339	691	360	1'051	330	1'381	345	334	679				-1.7%	-1.5%	-3.2%	
Wholesale	81	74	155	54	209	80	289	80	86	166				7.1%	16.2%	7.5%	
Infrastructure & Support Functions	(249)	(326)	(575)	(254)	(829)	(336)	(1'165)	(231)	(247)	(478)				-16.9%	-24.2%	6.9%	
Intersegment elimination	0	1	1	0	1	(2)	(1)	1	(1)	0				n.m.	n.m.	n.m.	
Swisscom Switzerland	930	818	1'748	917	2'665	818	3'483	943	913	1'856				6.2%	11.6%	-3.2%	
Fastweb	191	222	413	220	633	224	857	187	206	393				-4.8%	-7.2%	10.2%	
Other operating segments	42	41	83	39	122	38	160	34	21	55				-33.7%	-48.8%	-38.2%	
Reconciliation pension cost	(15)	(15)	(30)	(15)	(45)	(8)	(53)	9	10	19				n.m.	n.m.	11.1%	
Intersegment elimination	(11)	(12)	(23)	(11)	(34)	(7)	(41)	(9)	(11)	(20)				-13.0%	-8.3%	22.2%	
EBITDA	1'137	1'054	2'191	1'150	3'341	1'065	4'406	1'164	1'139	2'303				5.1%	8.1%	-2.1%	
EBITDAaL																	
Residential Customers	736	721	1'457	747	2'204	735	2'939	738	731	1'469				0.8%	1.4%	-0.9%	
Business Customers	345	331	676	353	1'029	322	1'351	337	327	664				-1.8%	-1.2%	-3.0%	
Wholesale	81	74	155	54	209	79	288	80	86	166				7.1%	16.2%	7.5%	
Infrastructure & Support Functions	(287)	(365)	(652)	(292)	(944)	(370)	(1'314)	(269)	(285)	(554)				-15.0%	-21.9%	5.9%	
Intersegment elimination	(1)	2	1	(1)	0	1	1	1	(1)	0				n.m.	n.m.	n.m.	
Swisscom Switzerland	874	763	1'637	861	2'498	767	3'265	887	858	1'745				6.6%	12.5%	-3.3%	
Fastweb	177	206	383	207	590	210	800	173	193	366				-4.4%	-6.3%	11.6%	
Other operating segments	39	39	78	36	114	36	150	32	18	50				-35.9%	-53.8%	-43.8%	
Reconciliation pension cost	(15)	(15)	(30)	(15)	(45)	(8)	(53)	9	10	19				n.m.	n.m.	11.1%	
Intersegment elimination	(10)	(13)	(23)	(12)	(35)	(7)	(42)	(10)	(10)	(20)				-13.0%	-23.1%	0.0%	
EBITDAaL	1'065	980	2'045	1'077	3'122	998	4'120	1'091	1'069	2'160				5.6%	9.1%	-2.0%	

Segment reconciliation

	2022							2023							Change		
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YtD	YoY Q2	QoQ Q2/Q1
CAPEX																	
Residential Customers	(5)	(12)	(17)	(14)	(31)	(24)	(55)	(7)	(8)	(15)				-11.8%	-33.3%	14.3%	
Business Customers	(14)	(8)	(22)	(10)	(32)	(15)	(47)	(11)	(12)	(23)				4.5%	50.0%	9.1%	
Wholesale	0	0	0	0	0	0	0	0	0	0				n.m.	n.m.	n.m.	
Infrastructure & Support Functions	(345)	(372)	(717)	(381)	(1'098)	(498)	(1'596)	(376)	(407)	(783)				9.2%	9.4%	8.2%	
Intersegment elimination	0	1	1	(1)	0	0	0	0	0	0				n.m.	n.m.	n.m.	
Swisscom Switzerland	(364)	(391)	(755)	(406)	(1'161)	(537)	(1'698)	(394)	(427)	(821)				8.7%	9.2%	8.4%	
Fastweb	(163)	(143)	(306)	(147)	(453)	(166)	(619)	(152)	(141)	(293)				-4.2%	-1.4%	-7.2%	
Other operating segments	(6)	(8)	(14)	(8)	(22)	(12)	(34)	(8)	(10)	(18)				28.6%	25.0%	25.0%	
Intersegment elimination	11	11	22	13	35	7	42	9	10	19				-13.6%	-9.1%	11.1%	
CAPEX	(522)	(531)	(1'053)	(548)	(1'601)	(708)	(2'309)	(545)	(568)	(1'113)				5.7%	7.0%	4.2%	
OpFCF proxy																	
Residential Customers	731	709	1'440	733	2'173	711	2'884	731	723	1'454				1.0%	2.0%	-1.1%	
Business Customers	331	323	654	343	997	307	1'304	326	315	641				-2.0%	-2.5%	-3.4%	
Wholesale	81	74	155	54	209	79	288	80	86	166				7.1%	16.2%	7.5%	
Infrastructure & Support Functions	(632)	(737)	(1'369)	(673)	(2'042)	(868)	(2'910)	(645)	(692)	(1'337)				-2.3%	-6.1%	7.3%	
Intersegment elimination	(1)	3	2	(2)	0	1	1	1	(1)	0				n.m.	n.m.	n.m.	
Swisscom Switzerland	510	372	882	455	1'337	230	1'567	493	431	924				4.8%	15.9%	-12.6%	
Fastweb	14	63	77	60	137	44	181	21	52	73				-5.2%	-17.5%	147.6%	
Other operating segments	33	31	64	28	92	24	116	24	8	32				-50.0%	-74.2%	-66.7%	
Reconciliation pension cost	(15)	(15)	(30)	(15)	(45)	(8)	(53)	9	10	19				n.m.	n.m.	11.1%	
Intersegment elimination	1	(2)	(1)	1	0	0	0	(1)	0	(1)				0.0%	n.m.	-100.0%	
OpFCF proxy	543	449	992	529	1'521	290	1'811	546	501	1'047				5.5%	11.6%	-8.2%	

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Operational data

	2022								2023								Change		
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YtD	YoY Q2	QoQ Q2/Q1		
Operational data Swisscom Switzerland																			
RGUs (k)																			
Postpaid subs	5'015		5'052		5'100		5'146	5'176		5'216					3.2%	3.2%	0.8%		
Prepaid subs	1'136		1'105		1'066		1'027	1'001		979					-11.4%	-11.4%	-2.2%		
Wireless subs	6'151		6'157		6'166		6'173	6'177		6'195					0.6%	0.6%	0.3%		
Broadband subs	2'030		2'026		2'027		2'027	2'017		2'012					-0.7%	-0.7%	-0.2%		
TV subs	1'586		1'582		1'576		1'571	1'558		1'549					-2.1%	-2.1%	-0.6%		
Fixed voice subs	1'399		1'369		1'351		1'322	1'292		1'271					-7.2%	-7.2%	-1.6%		
Wholesale lines	703		692		691		679	688		682					-1.4%	-1.4%	-0.9%		
Total RGUs	11'869		11'826		11'811		11'772	11'732		11'709					-1.0%	-1.0%	-0.2%		
Operational data Residential Customers																			
Subs (k)																			
Wireless subs	4'272		4'274		4'292		4'302	4'289		4'292					0.4%	0.4%	0.1%		
Broadband subs	1'736		1'733		1'734		1'736	1'727		1'724					-0.5%	-0.5%	-0.2%		
TV subs	1'517		1'513		1'508		1'503	1'491		1'483					-2.0%	-2.0%	-0.5%		
Fixed voice subs	1'139		1'121		1'103		1'082	1'058		1'041					-7.1%	-7.1%	-1.6%		
Total Subs	8'664		8'641		8'637		8'623	8'565		8'540					-1.2%	-1.2%	-0.3%		
ARPU underlying products (CHF)																			
ARPUP	37	37	37	38	37	37	37	37	38	38					2.7%	2.7%	2.7%		
Wireless																			
Subs (k)																			
Postpaid subs	3'136		3'169		3'226		3'275	3'288		3'313					4.5%	4.5%	0.8%		
Prepaid subs	1'136		1'105		1'066		1'027	1'001		979					-11.4%	-11.4%	-2.2%		
Wireless subs	4'272		4'274		4'292		4'302	4'289		4'292					0.4%	0.4%	0.1%		
ARPU (CHF)																			
ARPU postpaid	48	47	47	47	47	46	47	46	46	46					-2.1%	-2.1%	0.0%		
ARPU prepaid	4	5	4	5	4	4	4	4	4	4					0.0%	-20.0%	0.0%		
ARPU wireless	36	36	36	37	36	36	36	36	36	36					0.0%	0.0%	0.0%		
Churn rate (annualised)																			
Churn rate postpaid value	8.5%	6.5%	7.5%	7.1%	7.4%	7.3%	7.3%	9.3%	7.0%	8.2%									
Churn rate postpaid	9.1%	7.2%	8.1%	7.9%	8.0%	8.2%	8.1%	10.2%	7.8%	9.0%									

Operational data	2022							2023							Change		
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YtD	YoY Q2	QoQ Q2/Q1
Wireline																	
ARPU (CHF)																	
ARPU wireline	38	38	38	39	38	39	39	39	39	39					2.6%	2.6%	0.0%
Churn rate (annualised)																	
Churn rate broadband	9.8%	8.1%	8.9%	7.7%	8.5%	8.5%	8.5%	10.3%	8.6%	9.5%							
FM converged households (k)																	
Postpaid value HHs *	2'179		2'202		2'238		2'278	2'277		2'288					3.9%	3.9%	0.5%
FM converged postpaid value HHs (in %)	51%		51%		50%		50%	49%		49%							
BB HHs **	1'736		1'733		1'735		1'735	1'727		1'724					-0.5%	-0.5%	-0.2%
FM converged BB HHs (in %)	64%		64%		65%		65%	65%		65%							
* HHs with at least 1 postpaid value subscription (all brands)																	
** HHs with at least 1 BB connection (all brands)																	
Operational data Business Customers																	
Subs (k)																	
Wireless subs	1'879		1'883		1'874		1'871	1'888		1'903					1.1%	1.1%	0.8%
Broadband subs	294		293		293		291	290		288					-1.7%	-1.7%	-0.7%
TV subs	69		69		68		68	67		66					-4.3%	-4.3%	-1.5%
Fixed voice subs	260		248		248		240	234		230					-7.3%	-7.3%	-1.7%
Total Subs	2'502		2'493		2'483		2'470	2'479		2'487					-0.2%	-0.2%	0.3%
ARPU underlying products (CHF)																	
ARPUP	53	52	52	53	52	52	52	51	50	51					-1.9%	-3.8%	-2.0%
Wireless																	
ARPU (CHF)																	
ARPU wireless	29	29	29	31	30	29	29	28	28	28					-3.4%	-3.4%	0.0%
Operational data Wholesale																	
Wholesale lines (k)																	
Wholesale lines	703		692		691		679	688		682					-1.4%	-1.4%	-0.9%
Operational data Fastweb																	
RGU (k)																	
Wireless subs	2'649		2'805		2'937		3'087	3'231		3'343					19.2%	19.2%	3.5%
Broadband subs	2'731		2'712		2'696		2'683	2'662		2'631					-3.0%	-3.0%	-1.2%
Wholesale lines	363		386		418		458	498		532					37.8%	37.8%	6.8%
Wireline RGUs	3'094		3'098		3'114		3'141	3'160		3'163					2.1%	2.1%	0.1%
Total RGUs	5'743		5'903		6'051		6'228	6'391		6'506					10.2%	10.2%	1.8%

Remarks:
Swisscom does not accept any liability for misprints or other errors. All financials are in CHF million, unless specified otherwise, and presented under IFRS. The figures in this table are unaudited.