

# Facts & Figures

as per September 30, 2023

<a href="#">P&amp;L Group and FCF</a>	<a href="#">Segment Wholesale</a>	<a href="#">Segment Other</a>
<a href="#">Segment SCS</a>	<a href="#">Segment ISF</a>	<a href="#">Segment reconciliation</a>
<a href="#">Segment B2C</a>	<a href="#">Segment Fastweb (EUR)</a>	<a href="#">Operational data</a>
<a href="#">Segment B2B</a>		

## Group P&L and FCF

	2022							2023							Change		
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YtD	YoY Q3	QoQ Q3/Q2
<b>P&amp;L Group</b>																	
<b>Revenue</b>	2'754	2'713	5'467	2'712	8'179	2'872	11'051	2'747	2'703	5'450	2'752	8'202			0.3%	1.5%	1.8%
Direct costs	(629)	(616)	(1'245)	(661)	(1'906)	(720)	(2'626)	(661)	(627)	(1'288)	(691)	(1'979)			3.8%	4.5%	10.2%
Indirect costs	(988)	(1'043)	(2'031)	(901)	(2'932)	(1'087)	(4'019)	(922)	(937)	(1'859)	(887)	(2'746)			-6.3%	-1.6%	-5.3%
<b>EBITDA</b>	<b>1'137</b>	<b>1'054</b>	<b>2'191</b>	<b>1'150</b>	<b>3'341</b>	<b>1'065</b>	<b>4'406</b>	<b>1'164</b>	<b>1'139</b>	<b>2'303</b>	<b>1'174</b>	<b>3'477</b>			<b>4.1%</b>	<b>2.1%</b>	<b>3.1%</b>
EBITDA as % of revenue	41.3%	38.8%	40.1%	42.4%	40.8%	37.1%	39.9%	42.4%	42.1%	42.3%	42.7%	42.4%					
Depreciation and amortisation of property, plant and equipment and intangible assets	(522)	(536)	(1'058)	(525)	(1'583)	(521)	(2'104)	(525)	(531)	(1'056)	(510)	(1'566)			-1.1%	-2.9%	-4.0%
Depreciation of right-of-use assets	(66)	(68)	(134)	(67)	(201)	(61)	(262)	(66)	(66)	(132)	(65)	(197)			-2.0%	-3.0%	-1.5%
<b>EBIT</b>	<b>549</b>	<b>450</b>	<b>999</b>	<b>558</b>	<b>1'557</b>	<b>483</b>	<b>2'040</b>	<b>573</b>	<b>542</b>	<b>1'115</b>	<b>599</b>	<b>1'714</b>			<b>10.1%</b>	<b>7.3%</b>	<b>10.5%</b>
EBIT as % of revenue	19.9%	16.6%	18.3%	20.6%	19.0%	16.8%	18.5%	20.9%	20.1%	20.5%	21.8%	20.9%					
Financial income and financial expense, net	2	(15)	(13)	(34)	(47)	(25)	(72)	(30)	(34)	(64)	(29)	(93)			97.9%	-14.7%	-14.7%
Result of equity-accounted investees	(1)	0	(1)	(1)	(2)	(3)	(5)	0	0	0	0	0			n.m.	n.m.	n.m.
<b>EBT</b>	<b>550</b>	<b>435</b>	<b>985</b>	<b>523</b>	<b>1'508</b>	<b>455</b>	<b>1'963</b>	<b>543</b>	<b>508</b>	<b>1'051</b>	<b>570</b>	<b>1'621</b>			<b>7.5%</b>	<b>9.0%</b>	<b>12.2%</b>
Income tax expense	(103)	(97)	(200)	(94)	(294)	(66)	(360)	(101)	(102)	(203)	(108)	(311)			5.8%	14.9%	5.9%
<b>Net income</b>	<b>447</b>	<b>338</b>	<b>785</b>	<b>429</b>	<b>1'214</b>	<b>389</b>	<b>1'603</b>	<b>442</b>	<b>406</b>	<b>848</b>	<b>462</b>	<b>1'310</b>			<b>7.9%</b>	<b>7.7%</b>	<b>13.8%</b>
Net income attributable to equity holders of Swisscom Ltd	447	337	784	429	1'213	389	1'602	442	406	848	463	1'311			8.1%	7.9%	14.0%
Net income attributable to non-controlling interests	0	1	1	0	1	0	1	0	0	0	(1)	(1)			n.m.	n.m.	n.m.
Average number of shares outstanding (in million)	51.800	51.801	51.801	51.802	51.801	51.801	51.801	51.802	51.802	51.802	51.802	51.802			0.0%	0.0%	0.0%
<b>Earnings per share (EPS) in CHF</b>	<b>8.63</b>	<b>6.51</b>	<b>15.13</b>	<b>8.28</b>	<b>23.42</b>	<b>7.51</b>	<b>30.93</b>	<b>8.53</b>	<b>7.84</b>	<b>16.37</b>	<b>8.94</b>	<b>25.31</b>			<b>8.1%</b>	<b>8.0%</b>	<b>14.0%</b>
<b>FCF Group</b>																	
<b>EBITDA</b>	<b>1'137</b>	<b>1'054</b>	<b>2'191</b>	<b>1'150</b>	<b>3'341</b>	<b>1'065</b>	<b>4'406</b>	<b>1'164</b>	<b>1'139</b>	<b>2'303</b>	<b>1'174</b>	<b>3'477</b>			<b>4.1%</b>	<b>2.1%</b>	<b>3.1%</b>
Lease expense	(72)	(74)	(146)	(73)	(219)	(67)	(286)	(73)	(70)	(143)	(74)	(217)			-0.9%	1.4%	5.7%
<b>EBITDAaL</b>	<b>1'065</b>	<b>980</b>	<b>2'045</b>	<b>1'077</b>	<b>3'122</b>	<b>998</b>	<b>4'120</b>	<b>1'091</b>	<b>1'069</b>	<b>2'160</b>	<b>1'100</b>	<b>3'260</b>			<b>4.4%</b>	<b>2.1%</b>	<b>2.9%</b>
CAPEX	(522)	(531)	(1'053)	(548)	(1'601)	(708)	(2'309)	(545)	(568)	(1'113)	(517)	(1'630)			1.8%	-5.7%	-9.0%
<b>OpFCF proxy</b>	<b>543</b>	<b>449</b>	<b>992</b>	<b>529</b>	<b>1'521</b>	<b>290</b>	<b>1'811</b>	<b>546</b>	<b>501</b>	<b>1'047</b>	<b>583</b>	<b>1'630</b>			<b>7.2%</b>	<b>10.2%</b>	<b>16.4%</b>
Change in net working capital	(264)	(90)	(354)	187	(167)	103	(64)	(244)	(102)	(346)	104	(242)			44.9%	-44.4%	n.m.
Change in defined benefit obligations	16	17	33	8	41	8	49	(8)	(9)	(17)	(8)	(25)			n.m.	n.m.	-11.1%
Net interest paid	(11)	(6)	(17)	(30)	(47)	(13)	(60)	(12)	(11)	(23)	(33)	(56)			19.1%	10.0%	200.0%
Income taxes paid	(189)	(155)	(344)	(8)	(352)	(26)	(378)	(65)	(136)	(201)	(70)	(271)			-23.0%	775.0%	-48.5%
Other operating cash flows	(32)	15	(17)	1	(16)	7	(9)	(8)	10	2	(1)	1			n.m.	n.m.	n.m.
<b>FCF</b>	<b>63</b>	<b>230</b>	<b>293</b>	<b>687</b>	<b>980</b>	<b>369</b>	<b>1'349</b>	<b>209</b>	<b>253</b>	<b>462</b>	<b>575</b>	<b>1'037</b>			<b>5.8%</b>	<b>-16.3%</b>	<b>127.3%</b>

## Group P&L and FCF

	2022							2023							Change		
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YtD	YoY Q3	QoQ Q3/Q2
<b>P&amp;L Group adjustments</b>																	
Revenue, reported	2'754	2'713	5'467	2'712	8'179	2'872	11'051	2'747	2'703	5'450	2'752	8'202		0.3%	1.5%	1.8%	
Currency effect								24	23	47	7	54					
<b>Underlying revenue change</b>														<b>0.9%</b>	<b>1.7%</b>	<b>1.2%</b>	
EBITDA, reported	1'137	1'054	2'191	1'150	3'341	1'065	4'406	1'164	1'139	2'303	1'174	3'477		4.1%	2.1%	3.1%	
Provisions for regulatory litigations		82	82	0	82	75	157		3	3	0	3					
Restructuring cost						(5)	(5)										
Total adjustments		82	82	0	82	70	152		3	3	0	3					
<b>EBITDA, adjusted</b>	<b>1'137</b>	<b>1'136</b>	<b>2'273</b>	<b>1'150</b>	<b>3'423</b>	<b>1'135</b>	<b>4'558</b>	<b>1'164</b>	<b>1'142</b>	<b>2'306</b>	<b>1'174</b>	<b>3'480</b>					
Currency effect								7	8	15	3	18					
<b>Underlying EBITDA change</b>														<b>2.2%</b>	<b>2.3%</b>	<b>2.3%</b>	

**Remarks:**

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## Segment Swisscom Switzerland

	2022							2023							Change		
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YtD	YoY Q3	QoQ Q3/Q2
<b>Swisscom Switzerland</b>																	
Wireless	648	648	1'296	659	1'955	647	2'602	643	645	1'288	650	1'938			-0.9%	-1.4%	0.8%
Wireline	717	709	1'426	710	2'136	711	2'847	705	696	1'401	696	2'097			-1.8%	-2.0%	0.0%
Telco services	1'365	1'357	2'722	1'369	4'091	1'358	5'449	1'348	1'341	2'689	1'346	4'035			-1.4%	-1.7%	0.4%
IT services	289	285	574	281	855	297	1'152	291	292	583	294	877			2.6%	4.6%	0.7%
Hard- and software sales	222	185	407	204	611	249	860	217	175	392	191	583			-4.6%	-6.4%	9.1%
Wholesale	130	133	263	142	405	135	540	131	132	263	139	402			-0.7%	-2.1%	5.3%
Other	35	34	69	29	98	50	148	42	44	86	38	124			26.5%	31.0%	-13.6%
<b>External revenue</b>	<b>2'041</b>	<b>1'994</b>	<b>4'035</b>	<b>2'025</b>	<b>6'060</b>	<b>2'089</b>	<b>8'149</b>	<b>2'029</b>	<b>1'984</b>	<b>4'013</b>	<b>2'008</b>	<b>6'021</b>			<b>-0.6%</b>	<b>-0.8%</b>	<b>1.2%</b>
Intersegment revenue	15	17	32	14	46	14	60	15	16	31	15	46			0.0%	7.1%	-6.3%
<b>Revenue</b>	<b>2'056</b>	<b>2'011</b>	<b>4'067</b>	<b>2'039</b>	<b>6'106</b>	<b>2'103</b>	<b>8'209</b>	<b>2'044</b>	<b>2'000</b>	<b>4'044</b>	<b>2'023</b>	<b>6'067</b>			<b>-0.6%</b>	<b>-0.8%</b>	<b>1.2%</b>
Outpayments	(50)	(57)	(107)	(88)	(195)	(58)	(253)	(50)	(57)	(107)	(84)	(191)			-2.1%	-4.5%	47.4%
Subscriber acquisition and retention costs	(44)	(51)	(95)	(51)	(146)	(68)	(214)	(50)	(53)	(103)	(50)	(153)			4.8%	-2.0%	-5.7%
Goods and services purchased	(326)	(292)	(618)	(306)	(924)	(347)	(1'271)	(323)	(283)	(606)	(296)	(902)			-2.4%	-3.3%	4.6%
Direct costs	(420)	(400)	(820)	(445)	(1'265)	(473)	(1'738)	(423)	(393)	(816)	(430)	(1'246)			-1.5%	-3.4%	9.4%
<b>Contribution margin</b>	<b>1'636</b>	<b>1'611</b>	<b>3'247</b>	<b>1'594</b>	<b>4'841</b>	<b>1'630</b>	<b>6'471</b>	<b>1'621</b>	<b>1'607</b>	<b>3'228</b>	<b>1'593</b>	<b>4'821</b>			<b>-0.4%</b>	<b>-0.1%</b>	<b>-0.9%</b>
Contribution margin as % of revenue	79.6%	80.1%	79.8%	78.2%	79.3%	77.5%	78.8%	79.3%	80.4%	79.8%	78.7%	79.5%					
Workforce expenses (incl. own work capitalised)	(499)	(477)	(976)	(463)	(1'439)	(482)	(1'921)	(485)	(480)	(965)	(450)	(1'415)			-1.7%	-2.8%	-6.3%
Other indirect costs (incl. other income)	(207)	(316)	(523)	(214)	(737)	(330)	(1'067)	(193)	(214)	(407)	(232)	(639)			-13.3%	8.4%	8.4%
Indirect costs	(706)	(793)	(1'499)	(677)	(2'176)	(812)	(2'988)	(678)	(694)	(1'372)	(682)	(2'054)			-5.6%	0.7%	-1.7%
<b>EBITDA</b>	<b>930</b>	<b>818</b>	<b>1'748</b>	<b>917</b>	<b>2'665</b>	<b>818</b>	<b>3'483</b>	<b>943</b>	<b>913</b>	<b>1'856</b>	<b>911</b>	<b>2'767</b>			<b>3.8%</b>	<b>-0.7%</b>	<b>-0.2%</b>
EBITDA as % of revenue	45.2%	40.7%	43.0%	45.0%	43.6%	38.9%	42.4%	46.1%	45.7%	45.9%	45.0%	45.6%					
Lease expense	(56)	(55)	(111)	(56)	(167)	(51)	(218)	(56)	(55)	(111)	(58)	(169)			1.2%	3.6%	5.5%
<b>EBITDAaL</b>	<b>874</b>	<b>763</b>	<b>1'637</b>	<b>861</b>	<b>2'498</b>	<b>767</b>	<b>3'265</b>	<b>887</b>	<b>858</b>	<b>1'745</b>	<b>853</b>	<b>2'598</b>			<b>4.0%</b>	<b>-0.9%</b>	<b>-0.6%</b>
CAPEX	(364)	(391)	(755)	(406)	(1'161)	(537)	(1'698)	(394)	(427)	(821)	(376)	(1'197)			3.1%	-7.4%	-11.9%
<b>OpFCF proxy</b>	<b>510</b>	<b>372</b>	<b>882</b>	<b>455</b>	<b>1'337</b>	<b>230</b>	<b>1'567</b>	<b>493</b>	<b>431</b>	<b>924</b>	<b>477</b>	<b>1'401</b>			<b>4.8%</b>	<b>4.8%</b>	<b>10.7%</b>
Backbone & transport infrastructure	(116)	(127)	(243)	(122)	(365)	(199)	(564)	(148)	(163)	(311)	(113)	(424)			16.2%	-7.4%	-30.7%
Fibre	(97)	(116)	(213)	(120)	(333)	(142)	(475)	(87)	(106)	(193)	(105)	(298)			-10.5%	-12.5%	-0.9%
Wireless	(68)	(66)	(134)	(66)	(200)	(77)	(277)	(65)	(72)	(137)	(64)	(201)			0.5%	-3.0%	-11.1%
IT & others	(83)	(82)	(165)	(98)	(263)	(119)	(382)	(94)	(86)	(180)	(94)	(274)			4.2%	-4.1%	9.3%
<b>CAPEX</b>	<b>(364)</b>	<b>(391)</b>	<b>(755)</b>	<b>(406)</b>	<b>(1'161)</b>	<b>(537)</b>	<b>(1'698)</b>	<b>(394)</b>	<b>(427)</b>	<b>(821)</b>	<b>(376)</b>	<b>(1'197)</b>			<b>3.1%</b>	<b>-7.4%</b>	<b>-11.9%</b>
<b>Number of employees (FTE)</b>	<b>12'999</b>		<b>12'927</b>		<b>12'870</b>		<b>12'822</b>	<b>12'841</b>		<b>13'054</b>		<b>13'211</b>			<b>2.6%</b>	<b>2.6%</b>	<b>1.2%</b>

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## Segment B2C

	2022							2023							Change		
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YtD	YoY Q3	QoQ Q3/Q2
<b>Residential Customers</b>																	
Wireless	460	462	922	469	1'391	464	1'855	461	463	924	468	1'392			0.1%	-0.2%	1.1%
Wireline	505	500	1'005	501	1'506	500	2'006	499	496	995	496	1'491			-1.0%	-1.0%	0.0%
Telco services	965	962	1'927	970	2'897	964	3'861	960	959	1'919	964	2'883			-0.5%	-0.6%	0.5%
Hard- and software sales	131	113	244	130	374	144	518	135	98	233	109	342			-8.6%	-16.2%	11.2%
Other	31	29	60	26	86	46	132	37	38	75	34	109			26.7%	30.8%	-10.5%
<b>External revenue</b>	<b>1'127</b>	<b>1'104</b>	<b>2'231</b>	<b>1'126</b>	<b>3'357</b>	<b>1'154</b>	<b>4'511</b>	<b>1'132</b>	<b>1'095</b>	<b>2'227</b>	<b>1'107</b>	<b>3'334</b>			<b>-0.7%</b>	<b>-1.7%</b>	<b>1.1%</b>
Intersegment revenue	4	4	8	5	13	3	16	4	4	8	3	11			-15.4%	-40.0%	-25.0%
<b>Revenue</b>	<b>1'131</b>	<b>1'108</b>	<b>2'239</b>	<b>1'131</b>	<b>3'370</b>	<b>1'157</b>	<b>4'527</b>	<b>1'136</b>	<b>1'099</b>	<b>2'235</b>	<b>1'110</b>	<b>3'345</b>			<b>-0.7%</b>	<b>-1.9%</b>	<b>1.0%</b>
Outpayments	0	0	0	0	0	0	0	0	0	0	0	0			n.m.	n.m.	n.m.
Subscriber acquisition and retention costs	(35)	(40)	(75)	(41)	(116)	(56)	(172)	(42)	(42)	(84)	(39)	(123)			6.0%	-4.9%	-7.1%
Goods and services purchased	(185)	(163)	(348)	(175)	(523)	(183)	(706)	(188)	(157)	(345)	(160)	(505)			-3.4%	-8.6%	1.9%
Direct costs	(220)	(203)	(423)	(216)	(639)	(239)	(878)	(230)	(199)	(429)	(199)	(628)			-1.7%	-7.9%	0.0%
<b>Contribution margin</b>	<b>911</b>	<b>905</b>	<b>1'816</b>	<b>915</b>	<b>2'731</b>	<b>918</b>	<b>3'649</b>	<b>906</b>	<b>900</b>	<b>1'806</b>	<b>911</b>	<b>2'717</b>			<b>-0.5%</b>	<b>-0.4%</b>	<b>1.2%</b>
Contribution margin as % of revenue	80.5%	81.7%	81.1%	80.9%	81.0%	79.3%	80.6%	79.8%	81.9%	80.8%	82.1%	81.2%					
Workforce expenses (incl. own work capitalised)	(112)	(109)	(221)	(102)	(323)	(108)	(431)	(106)	(104)	(210)	(98)	(308)			-4.6%	-3.9%	-5.8%
Other indirect costs (incl. other income)	(53)	(66)	(119)	(56)	(175)	(64)	(239)	(52)	(55)	(107)	(60)	(167)			-4.6%	7.1%	9.1%
Indirect costs	(165)	(175)	(340)	(158)	(498)	(172)	(670)	(158)	(159)	(317)	(158)	(475)			-4.6%	0.0%	-0.6%
<b>EBITDA</b>	<b>746</b>	<b>730</b>	<b>1'476</b>	<b>757</b>	<b>2'233</b>	<b>746</b>	<b>2'979</b>	<b>748</b>	<b>741</b>	<b>1'489</b>	<b>753</b>	<b>2'242</b>			<b>0.4%</b>	<b>-0.5%</b>	<b>1.6%</b>
EBITDA as % of revenue	66.0%	65.9%	65.9%	66.9%	66.3%	64.5%	65.8%	65.8%	67.4%	66.6%	67.8%	67.0%					
Lease expense	(10)	(9)	(19)	(10)	(29)	(11)	(40)	(10)	(10)	(20)	(10)	(30)			3.4%	0.0%	0.0%
<b>EBITDAaL</b>	<b>736</b>	<b>721</b>	<b>1'457</b>	<b>747</b>	<b>2'204</b>	<b>735</b>	<b>2'939</b>	<b>738</b>	<b>731</b>	<b>1'469</b>	<b>743</b>	<b>2'212</b>			<b>0.4%</b>	<b>-0.5%</b>	<b>1.6%</b>
CAPEX	(5)	(12)	(17)	(14)	(31)	(24)	(55)	(7)	(8)	(15)	(12)	(27)			-12.9%	-14.3%	50.0%
<b>OpFCF proxy</b>	<b>731</b>	<b>709</b>	<b>1'440</b>	<b>733</b>	<b>2'173</b>	<b>711</b>	<b>2'884</b>	<b>731</b>	<b>723</b>	<b>1'454</b>	<b>731</b>	<b>2'185</b>			<b>0.6%</b>	<b>-0.3%</b>	<b>1.1%</b>
<b>Number of employees (FTE)</b>	<b>2'770</b>		<b>2'717</b>		<b>2'670</b>		<b>2'622</b>	<b>2'586</b>		<b>2'532</b>		<b>2'562</b>			<b>-4.0%</b>	<b>-4.0%</b>	<b>1.2%</b>

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## Segment B2B

	2022							2023							Change		
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YtD	YoY Q3	QoQ Q3/Q2
<b>Business Customers</b>																	
Wireless	188	186	374	189	563	184	747	182	182	364	181	545			-3.2%	-4.2%	-0.5%
Wireline	212	209	421	210	631	210	841	206	200	406	201	607			-3.8%	-4.3%	0.5%
Telco services	400	395	795	399	1'194	394	1'588	388	382	770	382	1'152			-3.5%	-4.3%	0.0%
IT services	289	285	574	281	855	297	1'152	291	292	583	294	877			2.6%	4.6%	0.7%
Hard- and software sales	90	73	163	74	237	105	342	82	77	159	81	240			1.3%	9.5%	5.2%
Other	0	0	0	(1)	(1)	0	(1)	0	2	2	1	3			n.m.	n.m.	-50.0%
<b>External revenue</b>	<b>779</b>	<b>753</b>	<b>1'532</b>	<b>753</b>	<b>2'285</b>	<b>796</b>	<b>3'081</b>	<b>761</b>	<b>753</b>	<b>1'514</b>	<b>758</b>	<b>2'272</b>			<b>-0.6%</b>	<b>0.7%</b>	<b>0.7%</b>
Intersegment revenue	12	13	25	11	36	12	48	11	10	21	11	32			-11.1%	0.0%	10.0%
<b>Revenue</b>	<b>791</b>	<b>766</b>	<b>1'557</b>	<b>764</b>	<b>2'321</b>	<b>808</b>	<b>3'129</b>	<b>772</b>	<b>763</b>	<b>1'535</b>	<b>769</b>	<b>2'304</b>			<b>-0.7%</b>	<b>0.7%</b>	<b>0.8%</b>
Outpayments	(5)	(6)	(11)	(6)	(17)	(5)	(22)	(5)	(5)	(10)	(5)	(15)			-11.8%	-16.7%	0.0%
Subscriber acquisition and retention costs	(10)	(12)	(22)	(12)	(34)	(13)	(47)	(10)	(11)	(21)	(11)	(32)			-5.9%	-8.3%	0.0%
Goods and services purchased	(177)	(161)	(338)	(162)	(500)	(196)	(696)	(166)	(161)	(327)	(168)	(495)			-1.0%	3.7%	4.3%
Direct costs	(192)	(179)	(371)	(180)	(551)	(214)	(765)	(181)	(177)	(358)	(184)	(542)			-1.6%	2.2%	4.0%
<b>Contribution margin</b>	<b>599</b>	<b>587</b>	<b>1'186</b>	<b>584</b>	<b>1'770</b>	<b>594</b>	<b>2'364</b>	<b>591</b>	<b>586</b>	<b>1'177</b>	<b>585</b>	<b>1'762</b>			<b>-0.5%</b>	<b>0.2%</b>	<b>-0.2%</b>
Contribution margin as % of revenue	75.7%	76.6%	76.2%	76.4%	76.3%	73.5%	75.6%	76.6%	76.8%	76.7%	76.1%	76.5%					
Workforce expenses (incl. own work capitalised)	(226)	(224)	(450)	(207)	(657)	(214)	(871)	(225)	(225)	(450)	(217)	(667)			1.5%	4.8%	-3.6%
Other indirect costs (incl. other income)	(21)	(24)	(45)	(17)	(62)	(50)	(112)	(21)	(27)	(48)	(28)	(76)			22.6%	64.7%	3.7%
Indirect costs	(247)	(248)	(495)	(224)	(719)	(264)	(983)	(246)	(252)	(498)	(245)	(743)			3.3%	9.4%	-2.8%
<b>EBITDA</b>	<b>352</b>	<b>339</b>	<b>691</b>	<b>360</b>	<b>1'051</b>	<b>330</b>	<b>1'381</b>	<b>345</b>	<b>334</b>	<b>679</b>	<b>340</b>	<b>1'019</b>			<b>-3.0%</b>	<b>-5.6%</b>	<b>1.8%</b>
EBITDA as % of revenue	44.5%	44.3%	44.4%	47.1%	45.3%	40.8%	44.1%	44.7%	43.8%	44.2%	44.2%	44.2%					
Lease expense	(7)	(8)	(15)	(7)	(22)	(8)	(30)	(8)	(7)	(15)	(7)	(22)			0.0%	0.0%	0.0%
<b>EBITDAaL</b>	<b>345</b>	<b>331</b>	<b>676</b>	<b>353</b>	<b>1'029</b>	<b>322</b>	<b>1'351</b>	<b>337</b>	<b>327</b>	<b>664</b>	<b>333</b>	<b>997</b>			<b>-3.1%</b>	<b>-5.7%</b>	<b>1.8%</b>
CAPEX	(14)	(8)	(22)	(10)	(32)	(15)	(47)	(11)	(12)	(23)	(12)	(35)			9.4%	20.0%	0.0%
<b>OpFCF proxv</b>	<b>331</b>	<b>323</b>	<b>654</b>	<b>343</b>	<b>997</b>	<b>307</b>	<b>1'304</b>	<b>326</b>	<b>315</b>	<b>641</b>	<b>321</b>	<b>962</b>			<b>-3.5%</b>	<b>-6.4%</b>	<b>1.9%</b>
<b>Number of employees (FTE)</b>	<b>5'249</b>		<b>5'225</b>		<b>5'215</b>		<b>5'219</b>	<b>5'212</b>		<b>5'403</b>		<b>5'439</b>			<b>4.3%</b>	<b>4.3%</b>	<b>0.7%</b>

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Segment Wholesale	2022							2023							Change		
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YtD	YoY Q3	QoQ Q3/Q2
<b>Wholesale</b>																	
Wholesale services	85	80	165	93	258	84	342	89	84	173	88	261		1.2%	-5.4%	4.8%	
Inbound roaming	19	27	46	25	71	27	98	19	25	44	29	73		2.8%	16.0%	16.0%	
Termination	26	26	52	24	76	24	100	23	23	46	22	68		-10.5%	-8.3%	-4.3%	
<b>External revenue</b>	<b>130</b>	<b>133</b>	<b>263</b>	<b>142</b>	<b>405</b>	<b>135</b>	<b>540</b>	<b>131</b>	<b>132</b>	<b>263</b>	<b>139</b>	<b>402</b>		<b>-0.7%</b>	<b>-2.1%</b>	<b>5.3%</b>	
Intersegment revenue	3	3	6	2	8	3	11	3	4	7	3	10		25.0%	50.0%	-25.0%	
<b>Revenue</b>	<b>133</b>	<b>136</b>	<b>269</b>	<b>144</b>	<b>413</b>	<b>138</b>	<b>551</b>	<b>134</b>	<b>136</b>	<b>270</b>	<b>142</b>	<b>412</b>		<b>-0.2%</b>	<b>-1.4%</b>	<b>4.4%</b>	
Outpayments	(44)	(52)	(96)	(82)	(178)	(54)	(232)	(45)	(52)	(97)	(80)	(177)		-0.6%	-2.4%	53.8%	
Subscriber acquisition and retention costs	0	0	0	0	0	0	0	0	0	0	0	0		n.m.	n.m.	n.m.	
Goods and services purchased	(4)	(4)	(8)	(4)	(12)	(3)	(15)	(4)	(3)	(7)	(4)	(11)		-8.3%	0.0%	33.3%	
Direct costs	(48)	(56)	(104)	(86)	(190)	(57)	(247)	(49)	(55)	(104)	(84)	(188)		-1.1%	-2.3%	52.7%	
<b>Contribution margin</b>	<b>85</b>	<b>80</b>	<b>165</b>	<b>58</b>	<b>223</b>	<b>81</b>	<b>304</b>	<b>85</b>	<b>81</b>	<b>166</b>	<b>58</b>	<b>224</b>		<b>0.4%</b>	<b>0.0%</b>	<b>-28.4%</b>	
Contribution margin as % of revenue	63.9%	58.8%	61.3%	40.3%	54.0%	58.7%	55.2%	63.4%	59.6%	61.5%	40.8%	54.4%					
Workforce expenses (incl. own work capitalised)	(4)	(3)	(7)	(4)	(11)	(3)	(14)	(4)	(3)	(7)	(4)	(11)		0.0%	0.0%	33.3%	
Other indirect costs (incl. other income)	0	(3)	(3)	0	(3)	2	(1)	(1)	8	7	0	7		n.m.	n.m.	-100.0%	
Indirect costs	(4)	(6)	(10)	(4)	(14)	(1)	(15)	(5)	5	0	(4)	(4)		-71.4%	0.0%	n.m.	
<b>EBITDA</b>	<b>81</b>	<b>74</b>	<b>155</b>	<b>54</b>	<b>209</b>	<b>80</b>	<b>289</b>	<b>80</b>	<b>86</b>	<b>166</b>	<b>54</b>	<b>220</b>		<b>5.3%</b>	<b>0.0%</b>	<b>-37.2%</b>	
EBITDA as % of revenue	60.9%	54.4%	57.6%	37.5%	50.6%	58.0%	52.5%	59.7%	63.2%	61.5%	38.0%	53.4%					
Lease expense	0	0	0	0	0	(1)	(1)	0	0	0	0	0		n.m.	n.m.	n.m.	
<b>EBITDAaL</b>	<b>81</b>	<b>74</b>	<b>155</b>	<b>54</b>	<b>209</b>	<b>79</b>	<b>288</b>	<b>80</b>	<b>86</b>	<b>166</b>	<b>54</b>	<b>220</b>		<b>5.3%</b>	<b>0.0%</b>	<b>-37.2%</b>	
CAPEX	0	0	0	0	0	0	0	0	0	0	0	0		n.m.	n.m.	n.m.	
<b>OpFCF proxv</b>	<b>81</b>	<b>74</b>	<b>155</b>	<b>54</b>	<b>209</b>	<b>79</b>	<b>288</b>	<b>80</b>	<b>86</b>	<b>166</b>	<b>54</b>	<b>220</b>		<b>5.3%</b>	<b>0.0%</b>	<b>-37.2%</b>	
<b>Number of employees (FTE)</b>	<b>81</b>		<b>83</b>		<b>82</b>		<b>79</b>	<b>82</b>		<b>80</b>		<b>82</b>		<b>0.0%</b>	<b>0.0%</b>	<b>2.5%</b>	

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## Segment Infrastructure & Support Functions

	2022							2023							Change		
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YtD	YoY Q3	QoQ Q3/Q2
<b>Infrastructure &amp; Support Functions</b>																	
External revenue	5	4	9	4	13	4	17	5	4	9	4	13	4	17	0.0%	0.0%	0.0%
Intersegment revenue	13	14	27	14	41	13	54	14	15	29	15	44	13	54	7.3%	7.1%	0.0%
<b>Revenue</b>	<b>18</b>	<b>18</b>	<b>36</b>	<b>18</b>	<b>54</b>	<b>17</b>	<b>71</b>	<b>19</b>	<b>19</b>	<b>38</b>	<b>19</b>	<b>57</b>	<b>17</b>	<b>71</b>	<b>5.6%</b>	<b>5.6%</b>	<b>0.0%</b>
Direct costs	(2)	(2)	(4)	(3)	(7)	(1)	(8)	(2)	(2)	(4)	(2)	(6)	(1)	(8)	-14.3%	-33.3%	0.0%
<b>Contribution margin</b>	<b>16</b>	<b>16</b>	<b>32</b>	<b>15</b>	<b>47</b>	<b>16</b>	<b>63</b>	<b>17</b>	<b>17</b>	<b>34</b>	<b>17</b>	<b>51</b>	<b>16</b>	<b>63</b>	<b>8.5%</b>	<b>13.3%</b>	<b>0.0%</b>
Contribution margin as % of revenue	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.			
Workforce expenses (incl. own work capitalised)	(158)	(141)	(299)	(151)	(450)	(158)	(608)	(151)	(148)	(299)	(134)	(433)	(158)	(608)	-3.8%	-11.3%	-9.5%
Other indirect costs (incl. other income)	(107)	(201)	(308)	(118)	(426)	(194)	(620)	(97)	(116)	(213)	(120)	(333)	(107)	(620)	-21.8%	1.7%	3.4%
Indirect costs	(265)	(342)	(607)	(269)	(876)	(352)	(1'228)	(248)	(264)	(512)	(254)	(766)	(265)	(1'228)	-12.6%	-5.6%	-3.8%
<b>EBITDA</b>	<b>(249)</b>	<b>(326)</b>	<b>(575)</b>	<b>(254)</b>	<b>(829)</b>	<b>(336)</b>	<b>(1'165)</b>	<b>(231)</b>	<b>(247)</b>	<b>(478)</b>	<b>(237)</b>	<b>(715)</b>	<b>(249)</b>	<b>(1'165)</b>	<b>-13.8%</b>	<b>-6.7%</b>	<b>-4.0%</b>
EBITDA as % of revenue	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.			
Lease expense	(38)	(39)	(77)	(38)	(115)	(34)	(149)	(38)	(38)	(76)	(40)	(116)	(38)	(149)	0.9%	5.3%	5.3%
<b>EBITDAaL</b>	<b>(287)</b>	<b>(365)</b>	<b>(652)</b>	<b>(292)</b>	<b>(944)</b>	<b>(370)</b>	<b>(1'314)</b>	<b>(269)</b>	<b>(285)</b>	<b>(554)</b>	<b>(277)</b>	<b>(831)</b>	<b>(287)</b>	<b>(1'314)</b>	<b>-12.0%</b>	<b>-5.1%</b>	<b>-2.8%</b>
CAPEX	(345)	(372)	(717)	(381)	(1'098)	(498)	(1'596)	(376)	(407)	(783)	(352)	(1'135)	(345)	(1'596)	3.4%	-7.6%	-13.5%
<b>OpFCF proxv</b>	<b>(632)</b>	<b>(737)</b>	<b>(1'369)</b>	<b>(673)</b>	<b>(2'042)</b>	<b>(868)</b>	<b>(2'910)</b>	<b>(645)</b>	<b>(692)</b>	<b>(1'337)</b>	<b>(629)</b>	<b>(1'966)</b>	<b>(632)</b>	<b>(2'910)</b>	<b>-3.7%</b>	<b>-6.5%</b>	<b>-9.1%</b>
Number of employees (FTE)	4'899		4'902		4'903		4'902	4'961		5'039		5'128		4'902	4.6%	4.6%	1.8%

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## Segment Fastweb (EUR)

	2022							2023							Change		
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YtD	YoY Q3	QoQ Q3/Q2
<b>Fastweb (in EUR million)</b>																	
Consumer	285	287	572	284	856	289	1'145	289	291	580	289	869			1.5%	1.8%	-0.7%
Enterprise	247	250	497	239	736	279	1'015	261	266	527	287	814			10.6%	20.1%	7.9%
Wholesale	62	64	126	78	204	111	315	71	70	141	83	224			9.8%	6.4%	18.6%
Other	0	0	0	0	0	0	0	0	0	0	0	0			n.m.	n.m.	n.m.
<b>External revenue</b>	<b>594</b>	<b>601</b>	<b>1'195</b>	<b>601</b>	<b>1'796</b>	<b>679</b>	<b>2'475</b>	<b>621</b>	<b>627</b>	<b>1'248</b>	<b>659</b>	<b>1'907</b>			<b>6.2%</b>	<b>9.7%</b>	<b>5.1%</b>
Intersegment revenue	1	3	4	2	6	1	7	2	1	3	1	4			-33.3%	-50.0%	0.0%
<b>Revenue</b>	<b>595</b>	<b>604</b>	<b>1'199</b>	<b>603</b>	<b>1'802</b>	<b>680</b>	<b>2'482</b>	<b>623</b>	<b>628</b>	<b>1'251</b>	<b>660</b>	<b>1'911</b>			<b>6.0%</b>	<b>9.5%</b>	<b>5.1%</b>
Direct costs	(203)	(212)	(415)	(217)	(632)	(244)	(876)	(240)	(234)	(474)	(266)	(740)			17.1%	22.6%	13.7%
Workforce expenses (incl. own work capitalised)	(46)	(46)	(92)	(43)	(135)	(55)	(190)	(49)	(45)	(94)	(46)	(140)			3.7%	7.0%	2.2%
Other indirect costs (incl. other income)	(161)	(128)	(289)	(118)	(407)	(155)	(562)	(146)	(139)	(285)	(119)	(404)			-0.7%	0.8%	-14.4%
Indirect costs	(207)	(174)	(381)	(161)	(542)	(210)	(752)	(195)	(184)	(379)	(165)	(544)			0.4%	2.5%	-10.3%
<b>EBITDA</b>	<b>185</b>	<b>218</b>	<b>403</b>	<b>225</b>	<b>628</b>	<b>226</b>	<b>854</b>	<b>188</b>	<b>210</b>	<b>398</b>	<b>229</b>	<b>627</b>			<b>-0.2%</b>	<b>1.8%</b>	<b>9.0%</b>
EBITDA as % of revenue	31.1%	36.1%	33.6%	37.3%	34.9%	33.2%	34.4%	30.2%	33.4%	31.8%	34.7%	32.8%					
Lease expense	(14)	(15)	(29)	(14)	(43)	(14)	(57)	(13)	(14)	(27)	(14)	(41)			-4.7%	0.0%	0.0%
<b>EBITDAaL</b>	<b>171</b>	<b>203</b>	<b>374</b>	<b>211</b>	<b>585</b>	<b>212</b>	<b>797</b>	<b>175</b>	<b>196</b>	<b>371</b>	<b>215</b>	<b>586</b>			<b>0.2%</b>	<b>1.9%</b>	<b>9.7%</b>
CAPEX	(157)	(142)	(299)	(150)	(449)	(167)	(616)	(153)	(144)	(297)	(148)	(445)			-0.9%	-1.3%	2.8%
<b>OpFCF proxy</b>	<b>14</b>	<b>61</b>	<b>75</b>	<b>61</b>	<b>136</b>	<b>45</b>	<b>181</b>	<b>22</b>	<b>52</b>	<b>74</b>	<b>67</b>	<b>141</b>			<b>3.7%</b>	<b>9.8%</b>	<b>28.8%</b>
<b>Number of employees (FTE)</b>	<b>2'737</b>		<b>2'880</b>		<b>2'915</b>		<b>3'039</b>	<b>3'087</b>		<b>3'117</b>		<b>3'146</b>			<b>7.9%</b>	<b>7.9%</b>	<b>0.9%</b>

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Segment Other	2022							2023							Change		
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YtD	YoY Q3	QoQ Q3/Q2
<b>Other operating segments</b>																	
External revenue	100	106	206	101	307	110	417	100	104	204	108	312			1.6%	6.9%	3.8%
Intersegment revenue	141	153	294	158	452	169	621	143	154	297	161	458			1.3%	1.9%	4.5%
<b>Revenue</b>	<b>241</b>	<b>259</b>	<b>500</b>	<b>259</b>	<b>759</b>	<b>279</b>	<b>1'038</b>	<b>243</b>	<b>258</b>	<b>501</b>	<b>269</b>	<b>770</b>			<b>1.4%</b>	<b>3.9%</b>	<b>4.3%</b>
Direct costs	(15)	(19)	(34)	(19)	(53)	(23)	(76)	(19)	(21)	(40)	(21)	(61)			15.1%	10.5%	0.0%
Workforce expenses (incl. own work capitalised)	(102)	(103)	(205)	(97)	(302)	(102)	(404)	(105)	(107)	(212)	(98)	(310)			2.6%	1.0%	-8.4%
Other indirect costs (incl. other income)	(82)	(96)	(178)	(104)	(282)	(116)	(398)	(85)	(109)	(194)	(106)	(300)			6.4%	1.9%	-2.8%
Indirect costs	(184)	(199)	(383)	(201)	(584)	(218)	(802)	(190)	(216)	(406)	(204)	(610)			4.5%	1.5%	-5.6%
<b>EBITDA</b>	<b>42</b>	<b>41</b>	<b>83</b>	<b>39</b>	<b>122</b>	<b>38</b>	<b>160</b>	<b>34</b>	<b>21</b>	<b>55</b>	<b>44</b>	<b>99</b>			<b>-18.9%</b>	<b>12.8%</b>	<b>109.5%</b>
EBITDA as % of revenue	17.4%	15.8%	16.6%	15.1%	16.1%	13.6%	15.4%	14.0%	8.1%	11.0%	16.4%	12.9%					
Lease expense	(3)	(2)	(5)	(3)	(8)	(2)	(10)	(2)	(3)	(5)	(3)	(8)			0.0%	0.0%	0.0%
<b>EBITDAaL</b>	<b>39</b>	<b>39</b>	<b>78</b>	<b>36</b>	<b>114</b>	<b>36</b>	<b>150</b>	<b>32</b>	<b>18</b>	<b>50</b>	<b>41</b>	<b>91</b>			<b>-20.2%</b>	<b>13.9%</b>	<b>127.8%</b>
CAPEX	(6)	(8)	(14)	(8)	(22)	(12)	(34)	(8)	(10)	(18)	(10)	(28)			27.3%	25.0%	0.0%
<b>OpFCF proxy</b>	<b>33</b>	<b>31</b>	<b>64</b>	<b>28</b>	<b>92</b>	<b>24</b>	<b>116</b>	<b>24</b>	<b>8</b>	<b>32</b>	<b>31</b>	<b>63</b>			<b>-31.5%</b>	<b>10.7%</b>	<b>287.5%</b>
<b>Number of employees (FTE)</b>	<b>3'273</b>		<b>3'260</b>		<b>3'248</b>		<b>3'296</b>	<b>3'324</b>		<b>3'326</b>		<b>3'329</b>			2.5%	2.5%	0.1%

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## Segment reconciliation

	2022							2023							Change		
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YtD	YoY Q3	QoQ Q3/Q2
<b>Revenue</b>																	
Residential Customers	1'131	1'108	2'239	1'131	3'370	1'157	4'527	1'136	1'099	2'235	1'110	3'345			-0.7%	-1.9%	1.0%
Business Customers	791	766	1'557	764	2'321	808	3'129	772	763	1'535	769	2'304			-0.7%	0.7%	0.8%
Wholesale	133	136	269	144	413	138	551	134	136	270	142	412			-0.2%	-1.4%	4.4%
Infrastructure & Support Functions	18	18	36	18	54	17	71	19	19	38	19	57			5.6%	5.6%	0.0%
Intersegment elimination	(17)	(17)	(34)	(18)	(52)	(17)	(69)	(17)	(17)	(34)	(17)	(51)			-1.9%	-5.6%	0.0%
<b>Swisscom Switzerland</b>	<b>2'056</b>	<b>2'011</b>	<b>4'067</b>	<b>2'039</b>	<b>6'106</b>	<b>2'103</b>	<b>8'209</b>	<b>2'044</b>	<b>2'000</b>	<b>4'044</b>	<b>2'023</b>	<b>6'067</b>			<b>-0.6%</b>	<b>-0.8%</b>	<b>1.2%</b>
Fastweb	615	615	1'230	588	1'818	675	2'493	619	617	1'236	637	1'873			3.0%	8.3%	3.2%
Other operating segments	241	259	500	259	759	279	1'038	243	258	501	269	770			1.4%	3.9%	4.3%
Intersegment elimination	(158)	(172)	(330)	(174)	(504)	(185)	(689)	(159)	(172)	(331)	(177)	(508)			0.8%	1.7%	2.9%
<b>Revenue</b>	<b>2'754</b>	<b>2'713</b>	<b>5'467</b>	<b>2'712</b>	<b>8'179</b>	<b>2'872</b>	<b>11'051</b>	<b>2'747</b>	<b>2'703</b>	<b>5'450</b>	<b>2'752</b>	<b>8'202</b>			<b>0.3%</b>	<b>1.5%</b>	<b>1.8%</b>
<b>EBITDA</b>																	
Residential Customers	746	730	1'476	757	2'233	746	2'979	748	741	1'489	753	2'242			0.4%	-0.5%	1.6%
Business Customers	352	339	691	360	1'051	330	1'381	345	334	679	340	1'019			-3.0%	-5.6%	1.8%
Wholesale	81	74	155	54	209	80	289	80	86	166	54	220			5.3%	0.0%	-37.2%
Infrastructure & Support Functions	(249)	(326)	(575)	(254)	(829)	(336)	(1'165)	(231)	(247)	(478)	(237)	(715)			-13.8%	-6.7%	-4.0%
Intersegment elimination	0	1	1	0	1	(2)	(1)	1	(1)	0	1	1			0.0%	n.m.	n.m.
<b>Swisscom Switzerland</b>	<b>930</b>	<b>818</b>	<b>1'748</b>	<b>917</b>	<b>2'665</b>	<b>818</b>	<b>3'483</b>	<b>943</b>	<b>913</b>	<b>1'856</b>	<b>911</b>	<b>2'767</b>			<b>3.8%</b>	<b>-0.7%</b>	<b>-0.2%</b>
Fastweb	191	222	413	220	633	224	857	187	206	393	221	614			-3.0%	0.5%	7.3%
Other operating segments	42	41	83	39	122	38	160	34	21	55	44	99			-18.9%	12.8%	109.5%
Reconciliation pension cost	(15)	(15)	(30)	(15)	(45)	(8)	(53)	9	10	19	9	28			n.m.	n.m.	-10.0%
Intersegment elimination	(11)	(12)	(23)	(11)	(34)	(7)	(41)	(9)	(11)	(20)	(11)	(31)			-8.8%	0.0%	0.0%
<b>EBITDA</b>	<b>1'137</b>	<b>1'054</b>	<b>2'191</b>	<b>1'150</b>	<b>3'341</b>	<b>1'065</b>	<b>4'406</b>	<b>1'164</b>	<b>1'139</b>	<b>2'303</b>	<b>1'174</b>	<b>3'477</b>			<b>4.1%</b>	<b>2.1%</b>	<b>3.1%</b>
<b>EBITDAaL</b>																	
Residential Customers	736	721	1'457	747	2'204	735	2'939	738	731	1'469	743	2'212			0.4%	-0.5%	1.6%
Business Customers	345	331	676	353	1'029	322	1'351	337	327	664	333	997			-3.1%	-5.7%	1.8%
Wholesale	81	74	155	54	209	79	288	80	86	166	54	220			5.3%	0.0%	-37.2%
Infrastructure & Support Functions	(287)	(365)	(652)	(292)	(944)	(370)	(1'314)	(269)	(285)	(554)	(277)	(831)			-12.0%	-5.1%	-2.8%
Intersegment elimination	(1)	2	1	(1)	0	1	1	1	(1)	0	0	0			n.m.	n.m.	-100.0%
<b>Swisscom Switzerland</b>	<b>874</b>	<b>763</b>	<b>1'637</b>	<b>861</b>	<b>2'498</b>	<b>767</b>	<b>3'265</b>	<b>887</b>	<b>858</b>	<b>1'745</b>	<b>853</b>	<b>2'598</b>			<b>4.0%</b>	<b>-0.9%</b>	<b>-0.6%</b>
Fastweb	177	206	383	207	590	210	800	173	193	366	208	574			-2.7%	0.5%	7.8%
Other operating segments	39	39	78	36	114	36	150	32	18	50	41	91			-20.2%	13.9%	127.8%
Reconciliation pension cost	(15)	(15)	(30)	(15)	(45)	(8)	(53)	9	10	19	9	28			n.m.	n.m.	-10.0%
Intersegment elimination	(10)	(13)	(23)	(12)	(35)	(7)	(42)	(10)	(10)	(20)	(11)	(31)			-11.4%	-8.3%	10.0%
<b>EBITDAaL</b>	<b>1'065</b>	<b>980</b>	<b>2'045</b>	<b>1'077</b>	<b>3'122</b>	<b>998</b>	<b>4'120</b>	<b>1'091</b>	<b>1'069</b>	<b>2'160</b>	<b>1'100</b>	<b>3'260</b>			<b>4.4%</b>	<b>2.1%</b>	<b>2.9%</b>

## Segment reconciliation

	2022							2023							Change		
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YtD	YoY Q3	QoQ Q3/Q2
<b>CAPEX</b>																	
Residential Customers	(5)	(12)	(17)	(14)	(31)	(24)	(55)	(7)	(8)	(15)	(12)	(27)			-12.9%	-14.3%	50.0%
Business Customers	(14)	(8)	(22)	(10)	(32)	(15)	(47)	(11)	(12)	(23)	(12)	(35)			9.4%	20.0%	0.0%
Wholesale	0	0	0	0	0	0	0	0	0	0	0	0			n.m.	n.m.	n.m.
Infrastructure & Support Functions	(345)	(372)	(717)	(381)	(1'098)	(498)	(1'596)	(376)	(407)	(783)	(352)	(1'135)			3.4%	-7.6%	-13.5%
Intersegment elimination	0	1	1	(1)	0	0	0	0	0	0	0	0			n.m.	n.m.	n.m.
<b>Swisscom Switzerland</b>	<b>(364)</b>	<b>(391)</b>	<b>(755)</b>	<b>(406)</b>	<b>(1'161)</b>	<b>(537)</b>	<b>(1'698)</b>	<b>(394)</b>	<b>(427)</b>	<b>(821)</b>	<b>(376)</b>	<b>(1'197)</b>			<b>3.1%</b>	<b>-7.4%</b>	<b>-11.9%</b>
Fastweb	(163)	(143)	(306)	(147)	(453)	(166)	(619)	(152)	(141)	(293)	(143)	(436)			-3.8%	-2.7%	1.4%
Other operating segments	(6)	(8)	(14)	(8)	(22)	(12)	(34)	(8)	(10)	(18)	(10)	(28)			27.3%	25.0%	0.0%
Intersegment elimination	11	11	22	13	35	7	42	9	10	19	12	31			-11.4%	-7.7%	20.0%
<b>CAPEX</b>	<b>(522)</b>	<b>(531)</b>	<b>(1'053)</b>	<b>(548)</b>	<b>(1'601)</b>	<b>(708)</b>	<b>(2'309)</b>	<b>(545)</b>	<b>(568)</b>	<b>(1'113)</b>	<b>(517)</b>	<b>(1'630)</b>			<b>1.8%</b>	<b>-5.7%</b>	<b>-9.0%</b>
<b>OpFCF proxy</b>																	
Residential Customers	731	709	1'440	733	2'173	711	2'884	731	723	1'454	731	2'185			0.6%	-0.3%	1.1%
Business Customers	331	323	654	343	997	307	1'304	326	315	641	321	962			-3.5%	-6.4%	1.9%
Wholesale	81	74	155	54	209	79	288	80	86	166	54	220			5.3%	0.0%	-37.2%
Infrastructure & Support Functions	(632)	(737)	(1'369)	(673)	(2'042)	(868)	(2'910)	(645)	(692)	(1'337)	(629)	(1'966)			-3.7%	-6.5%	-9.1%
Intersegment elimination	(1)	3	2	(2)	0	1	1	1	(1)	0	0	0			n.m.	n.m.	-100.0%
<b>Swisscom Switzerland</b>	<b>510</b>	<b>372</b>	<b>882</b>	<b>455</b>	<b>1'337</b>	<b>230</b>	<b>1'567</b>	<b>493</b>	<b>431</b>	<b>924</b>	<b>477</b>	<b>1'401</b>			<b>4.8%</b>	<b>4.8%</b>	<b>10.7%</b>
Fastweb	14	63	77	60	137	44	181	21	52	73	65	138			0.7%	8.3%	25.0%
Other operating segments	33	31	64	28	92	24	116	24	8	32	31	63			-31.5%	10.7%	287.5%
Reconciliation pension cost	(15)	(15)	(30)	(15)	(45)	(8)	(53)	9	10	19	9	28			n.m.	n.m.	-10.0%
Intersegment elimination	1	(2)	(1)	1	0	0	0	(1)	0	(1)	1	0			n.m.	0.0%	n.m.
<b>OpFCF proxy</b>	<b>543</b>	<b>449</b>	<b>992</b>	<b>529</b>	<b>1'521</b>	<b>290</b>	<b>1'811</b>	<b>546</b>	<b>501</b>	<b>1'047</b>	<b>583</b>	<b>1'630</b>			<b>7.2%</b>	<b>10.2%</b>	<b>16.4%</b>

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## Operational data

	2022							2023							Change		
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YtD	YoY Q3	QoQ Q3/Q2
<b>Operational data Swisscom Switzerland</b>																	
<b>RGUs (k)</b>																	
Postpaid subs	5'015		5'052		5'100		5'146	5'176		5'216		5'248			2.9%	2.9%	0.6%
Prepaid subs	1'136		1'105		1'066		1'027	1'001		979		949			-11.0%	-11.0%	-3.1%
Wireless subs	6'151		6'157		6'166		6'173	6'177		6'195		6'197			0.5%	0.5%	0.0%
Broadband subs	2'030		2'026		2'027		2'027	2'017		2'012		2'009			-0.9%	-0.9%	-0.1%
TV subs	1'586		1'582		1'576		1'571	1'558		1'549		1'541			-2.2%	-2.2%	-0.5%
Fixed voice subs	1'399		1'369		1'351		1'322	1'292		1'271		1'249			-7.5%	-7.5%	-1.7%
Wholesale lines	703		692		691		679	688		682		683			-1.2%	-1.2%	0.1%
<b>Total RGUs</b>	<b>11'869</b>		<b>11'826</b>		<b>11'811</b>		<b>11'772</b>	<b>11'732</b>		<b>11'709</b>		<b>11'679</b>			<b>-1.1%</b>	<b>-1.1%</b>	<b>-0.3%</b>
<b>Operational data Residential Customers</b>																	
<b>Subs (k)</b>																	
Wireless subs	4'272		4'274		4'292		4'302	4'289		4'292		4'292			0.0%	0.0%	0.0%
Broadband subs	1'736		1'733		1'734		1'736	1'727		1'724		1'722			-0.7%	-0.7%	-0.1%
TV subs	1'517		1'513		1'508		1'503	1'491		1'483		1'475			-2.2%	-2.2%	-0.5%
Fixed voice subs	1'139		1'121		1'103		1'082	1'058		1'041		1'024			-7.2%	-7.2%	-1.6%
<b>Total Subs</b>	<b>8'664</b>		<b>8'641</b>		<b>8'637</b>		<b>8'623</b>	<b>8'565</b>		<b>8'540</b>		<b>8'513</b>			<b>-1.4%</b>	<b>-1.4%</b>	<b>-0.3%</b>
<b>ARPU underlying products (CHF)</b>																	
ARPUP	37	37	37	38	37	37	37	37	38	38	38	38	38		2.7%	0.0%	0.0%
<b>Wireless</b>																	
<b>Subs (k)</b>																	
Postpaid subs	3'136		3'169		3'226		3'275	3'288		3'313		3'343			3.6%	3.6%	0.9%
Prepaid subs	1'136		1'105		1'066		1'027	1'001		979		949			-11.0%	-11.0%	-3.1%
<b>Wireless subs</b>	<b>4'272</b>		<b>4'274</b>		<b>4'292</b>		<b>4'302</b>	<b>4'289</b>		<b>4'292</b>		<b>4'292</b>			<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>ARPU (CHF)</b>																	
ARPU postpaid	48	47	47	47	47	46	47	46	46	46	46	46	46		-2.1%	-2.1%	0.0%
ARPU prepaid	4	5	4	5	4	4	4	4	4	4	4	4	4		0.0%	-20.0%	0.0%
<b>ARPU wireless</b>	<b>36</b>	<b>36</b>	<b>36</b>	<b>37</b>	<b>36</b>	<b>36</b>	<b>36</b>	<b>36</b>	<b>36</b>	<b>36</b>	<b>36</b>	<b>36</b>	<b>36</b>		<b>0.0%</b>	<b>-2.7%</b>	<b>0.0%</b>
<b>Churn rate (annualised)</b>																	
Churn rate postpaid value	8.5%	6.5%	7.5%	7.1%	7.4%	7.3%	7.3%	9.3%	7.0%	8.2%	7.4%	7.9%					
Churn rate postpaid	9.1%	7.2%	8.1%	7.9%	8.0%	8.2%	8.1%	10.2%	7.8%	9.0%	8.2%	8.7%					

## Operational data

	2022							2023							Change		
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YtD	YoY Q3	QoQ Q3/Q2
<b>Wireline</b>																	
<b>ARPU (CHF)</b>																	
ARPU wireline	38	38	38	39	38	39	39	39	39	39	39	39	39	39	2.6%	0.0%	0.0%
<b>Churn rate (annualised)</b>																	
Churn rate broadband	9.8%	8.1%	8.9%	7.7%	8.5%	8.5%	8.5%	10.3%	8.6%	9.5%	8.0%	9.0%					
<b>FM converged households (k)</b>																	
Postpaid value HHs *	2'179		2'202		2'238		2'278	2'277		2'288		2'293			2.5%	2.5%	0.2%
FM converged postpaid value HHs (in %)	51%		51%		50%		50%	49%		49%		49%					
BB HHs **	1'736		1'733		1'735		1'735	1'727		1'724		1'722			-0.7%	-0.7%	-0.1%
FM converged BB HHs (in %)	64%		64%		65%		65%	65%		65%		65%					
* HHs with at least 1 postpaid value subscription (all brands)																	
** HHs with at least 1 BB connection (all brands)																	
<b>Operational data Business Customers</b>																	
<b>Subs (k)</b>																	
Wireless subs	1'879		1'883		1'874		1'871	1'888		1'903		1'905			1.7%	1.7%	0.1%
Broadband subs	294		293		293		291	290		288		287			-2.0%	-2.0%	-0.3%
TV subs	69		69		68		68	67		66		66			-2.9%	-2.9%	0.0%
Fixed voice subs	260		248		248		240	234		230		225			-9.3%	-9.3%	-2.2%
<b>Total Subs</b>	<b>2'502</b>		<b>2'493</b>		<b>2'483</b>		<b>2'470</b>	<b>2'479</b>		<b>2'487</b>		<b>2'483</b>			<b>0.0%</b>	<b>0.0%</b>	<b>-0.2%</b>
<b>ARPU underlying products (CHF)</b>																	
ARPU	53	52	52	53	52	52	52	51	50	51	50	50			-3.8%	-5.7%	0.0%
<b>Wireless</b>																	
<b>ARPU (CHF)</b>																	
ARPU wireless	29	29	29	31	30	29	29	28	28	28	28	28			-6.7%	-9.7%	0.0%
<b>Operational data Wholesale</b>																	
<b>Wholesale lines (k)</b>																	
Wholesale lines	703		692		691		679	688		682		683			-1.2%	-1.2%	0.1%
<b>Operational data Fastweb</b>																	
<b>RGU (k)</b>																	
Wireless subs	2'649		2'805		2'937		3'087	3'231		3'343		3'428			16.7%	16.7%	2.5%
Broadband subs	2'731		2'712		2'696		2'683	2'662		2'631		2'613			-3.1%	-3.1%	-0.7%
Wholesale lines	363		386		418		458	498		532		579			38.5%	38.5%	8.8%
Wireline RGUs	3'094		3'098		3'114		3'141	3'160		3'163		3'192			2.5%	2.5%	0.9%
<b>Total RGUs</b>	<b>5'743</b>		<b>5'903</b>		<b>6'051</b>		<b>6'228</b>	<b>6'391</b>		<b>6'506</b>		<b>6'620</b>			<b>9.4%</b>	<b>9.4%</b>	<b>1.8%</b>

### Remarks:

Swisscom does not accept any liability for misprints or other errors. All financials are in CHF million, unless specified otherwise, and presented under IFRS. The figures in this table are unaudited.