

AGRICULTURAL ASSESSMENT INFORMATION

Use this page for determining the apportioned assessed value for the payment calculation.

MINERAL SOIL GROUP		TOTAL BENEFITED ACRES			TOTAL CONVERTED ACRES		
		20__ Agricultural Assessment Value	Eligible Acres	Total	20__ Agricultural Assessment Value	Eligible Acres	Total
1	a						
	b						
2	a						
	b						
3	a						
	b						
4	a						
	b						
5	a						
	b						
6	a						
	b						
7							
8							
9							
10							
ORGANIC SOIL GROUP							
A							
B							
C							
D							
FARM WOODLAND							
		TOTALS			TOTALS		
Equalized Ag Assessment Value \$ _____				Equalized Ag Assessment Value on Converted Portion \$ _____			
Land Assessment on Eligible Acreage Above \$ _____				Land Assessment on Converted Acreage Above \$ _____			
Amount of Exemption \$ _____				Amount of Exemption \$ _____			

**INSTRUCTIONS
PAYMENT CALCULATION WORKSHEET (FORM RP-305-p)**

Definition of Conversion

Agriculture and Markets Law 301(8) defines conversion as “an outward or affirmative act changing the use of agricultural lands”. Land that has been idled is not considered to be converted although it will cease to be eligible to receive an agricultural assessment. Land that has been converted as a result of eminent domain, an involuntary proceeding other than a tax sale or oil and gas exploration shall not be subject to payments for conversion.

It is the assessor’s responsibility to track and discover conversions when they occur. Landowners are required to notify the assessor within ninety days whenever conversion of a parcel that benefited from agricultural assessment occurs. A fine up to \$500 may be imposed for failure to do so. For users of the RPS, the system allows for the identification of parcels so encumbered. Parcel splits and building permits may provide the assessor with notice of a potential conversion.

Calculation of Payment

Form RP-305-p is to be used in calculating the payment.

Data needed

1. Most recent year the parcel benefited from an agricultural assessment.
2. Number of years during the last five that the parcel benefited from an agricultural assessment. This is important for determining which interest rate factor to apply.
3. Tax rates for each category exempted in the most recent year of benefit, i.e, county, town, school and special district if exempted.
4. Amount of exemption if full parcel is converted.

Additional data needed if a portion of a parcel is converted

5. Area converted to nearest tenth of an acre.
6. Soil breakdown on area converted. If this cannot be readily determined by the assessor, soil and water conservation office should be asked to prepare this breakdown.
7. Agricultural assessment values for the last year of benefit, including the 41750 exemption for the replanting or expansion of an orchard or vineyard.
8. The exempt amount on area converted can be determined once side two of form RP-305-p has been completed. For the purpose of determining the number of years, a year is considered to be from taxable status date to taxable status date.

	# Years Benefited in last 5 years	Interest Rate Factor
Interest Rate Factors: 6% Annual compound	1	1.06000000
	2	1.12360001
	3	1.19101600
	4	1.26247696
	5	1.33822558

Notification Procedures

Once the assessor determines that a conversion has occurred, the assessor should notify all affected landowners using the Notice of Conversion and Payment Form RP-305-L.