

## **TEXAS DEPARTMENT OF LICENSING & REGULATION**

P.O. Box 12157 • Austin, Texas 78711-2157

www.tdlr.texas.gov

## **BRANCH DRIVER EDUCATION PROVIDER BOND**

The State of Texas		
County Of	Bond Number	
Bond Effective Date	Bond Termination Date	
Know all persons by these present that we	full legal name of owner	doing business as
		as principal,
legal name of o	driver education provider	
at the address of		ider
	physical address of driver education provi	lder
and		as surety,
name and	telephone number of surety	

duly authorized and qualified to do business in Texas as a corporate surety company are firmly bound unto THE STATE OF TEXAS in the sum of **FIVE THOUSAND (5,000)** dollars, payable at Austin, TRAVIS COUNTY, TEXAS, and for the payment of which, well and truly to be made, PRINCIPAL binds himself and his heirs, executors, and administrators, jointly and severally, or itself, its successors and assigns, and the SURETY, binds itself, its successors and assigns, firmly by these presents.

WHEREAS PRINCIPAL has made application for or is the holder of a Driver Education Provider License issued pursuant to the provisions of Title 5, Texas Education Code, Chapter 1001 (the "Code").

NOW, THEREFORE, THE CONDITION OF THE OBLIGATION, is such that if the PRINCIPAL, its officers, agents, and employees shall faithfully discharge all obligations, duties, and responsibilities contained in Sections 1001.207, 1001.401 - 404, 1001.451, and all other applicable Sections of the Code and all amendments thereto, and all applicable rules and regulations of the Texas Department of Licensing and Regulation adopted to carry out the provisions of the Code, then this obligation to be void, otherwise, to remain in full force and effect; subject, however, to the following terms and conditions:

- 1. This Bond <u>shall become effective</u> the day following the date of termination of the prior bond, or the effective date of the Driver Education Provider License, whichever is earliest, and shall remain in full force and effect for the term of the license or until canceled as provided herein. A bond shall be provided with each original application filed. An original bond or a continuation agreement for the bond filed with the original application shall be provided with each renewal application filed.
- 2. This Bond <u>may be canceled</u> at any time by the SURETY, or by the Texas Department of Licensing and Regulation or their designee upon the giving of thirty (30) days written notice, registered mail, in which event the liability of the SURETY shall at the expiration of the thirty (30) days, cease and terminate, except as to such liability of the PRINCIPAL which may have accrued prior to the expiration of the said thirty (30) days, it being understood that the SURETY shall be liable for the default of the PRINCIPAL in fully discharging any liability of his or its part as stated above, accruing while this bond is in full force and effect.
- <u>The liability of the surety</u> on account of all defaults occurring during the entire effective period of this Driver Education Provider License Bond shall not exceed the penalty or amount stated above. In Testimony Whereof, the parties have hereunto subscribed their names or have caused this

instrument to be signed by duly authorized officers and the corporate seal to be hereunto affixed this \_\_\_\_\_ day

of \_\_\_\_\_, 20\_\_\_\_\_

## VALID POWER OF ATTORNEY MUST BE ATTACHED

SURETY	PRIN	CIPAL			
BY original signature	BY	original	signature		
TITLE	TITLE				
TEXAS DEPARTMENT OF INSURANCE FILE NUMBER (if applicable)					
SURETY SEAL	LOCAL RECORDING A	GENT	al signature		
MUST BE AFFIXED	TYPED OR PRINTED N	JAME			
	TEXAS DEPARTMENT	OF INSURANCE FILE N	NUMBER		
insurance agent	add	ress	telephone number		