

Notification of Major Holdings

or

Correction of a notification of Major Holdings dated

1. Details of issuer (name, address)

Name	Deutsche Telekom AG
Legal Entity Identifier (LEI)	549300V9QSIG4WX4GJ96
Street, Street number	Friedrich-Ebert-Allee 140
Postal code	53113
City	Bonn

2. Reason for notification (multiple reasons possible)

Acquisition/disposal of shares with voting rights

Acquisition/disposal of instruments

Change of breakdown of voting rights

Other reason

3. Details of person subject to the notification obligation

Natural person

First name	Surname	Date of birth
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Legal entity

Name including legal form (entity)	City of registered office	Country
The Goldman Sachs Group, Inc.	Wilmington, DE	United States of America (the)

4. Name(s) of shareholder(s) holding directly 3% or more voting rights, if different from 3.

Name

5. Date on which threshold was crossed or reached

22/07/2022

6. Total positions

	% of voting rights attached to shares (total of 7.a.)	% of voting rights through instruments (total of 7.b.1. + 7.b.2.)	Total of both in % (7.a. + 7.b.)	Total number of voting rights pursuant to Sec. 41 WpHG
New	0,31 %	4,67 %	4,98 %	4.986.458.596
Previous notification (if applicable)	0,26 %	4,81 %	5,07 %	-

7. Details on total positions

a. Voting rights attached to shares (Sec. 33, 34 WpHG)

ISIN	Absolute		In %	
	Direct (Sec. 33 WpHG)	Indirect (Sec. 34 WpHG)	Direct (Sec. 33 WpHG)	Indirect (Sec. 34 WpHG)
DE0005557508	0	12.970.660	0,00 %	0,26 %
US2515661054	0	2.508.421	0,00 %	0,05 %

Total	15.479.081	0,31 %
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b.1. Instruments according to Sec. 38 (1) no. 1 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Voting rights absolute	Voting rights in %
Right To Recall	Open		12.337.736	0,25 %
Right Of Use	Open		3.860.792	0,08 %
Future	16.09.2022		1.080.032	0,02 %
Call Warrant	06.03.2028		1.668.596	0,03 %
Call Option	19.12.2025		20.280.723	0,41 %
Swap	06.03.2028		1.486.615	0,03 %

Total	Voting rights absolute	Voting rights in %
	40.714.493	0,82 %

b.2. Instruments according to Sec. 38 (1) no. 2 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Cash or physical settlement	Voting rights absolute	Voting rights in %
Call Warrant	31.12.2030		Cash	2.872.990	0,06 %
Forward	20.12.2024		Cash	2.156.543	0,04 %
Call Option	31.03.2035		Cash	65.444.242	1,31 %
Put Option	20.12.2030		Cash	40.825.304	0,82 %
Future	19.12.2031		Cash	53.758.103	1,08 %
Put Option	19.12.2025		Physical	20.811.680	0,42 %
Swap	22.07.2032		Cash	6.463.573	0,13 %

	Voting rights absolute	Voting rights in %
Total	192.332.435	3,86 %

8. Information in relation to the person subject of the notification obligation (please tick the applicable box)

Person subject to the notification obligation (3.) is not controlled nor does it control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer (1.).

Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights (if at least held 3% or more)	% of voting rights through instruments (if at least held 5% or more)	Total of both (if at least held 5% or more)
The Goldman Sachs Group, Inc.			
GSAM Holdings LLC			
NNIP Holdings LLC			
NNIP UK Holdings I Ltd			
NNIP UK Holdings II Ltd			
NNIP Holdings I B.V. / NNIP Holdings II B.V.			
NN Investment Partners Holdings B.V.			
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The Goldman Sachs Group, Inc.			
Goldman Sachs Bank USA			
Goldman Sachs Bank Europe SE			
-			
The Goldman Sachs Group, Inc.			
Goldman, Sachs & Co. Wertpapier GmbH			
-			
The Goldman Sachs Group, Inc.			
GS Global Markets, Inc.			
Goldman Sachs Finance Corp International Ltd			
-			
The Goldman Sachs Group, Inc.			
Goldman Sachs (UK) L.L.C.			
Goldman Sachs Group UK Limited			
Goldman Sachs International Bank			
-			
The Goldman Sachs Group, Inc.			
GS Finance Corp.			
-			
The Goldman Sachs Group, Inc.			
IMD Holdings LLC			
United Capital Financial Partners, Inc.			
United Capital Financial Advisers, LLC			
-			
The Goldman Sachs Group, Inc.			

Goldman Sachs (UK) L.L.C.			
Goldman Sachs Group UK Limited			
Goldman Sachs International			
-			
The Goldman Sachs Group, Inc.			
GSAM Holdings LLC			
Goldman Sachs Asset Management, L.P.			
-			
The Goldman Sachs Group, Inc.			
Goldman Sachs Non-US Americas Holdings LLC			
Goldman Sachs Non-US Americas Holdings II LLC			
GSEM Bermuda Holdings, L.P.			
GS Equity Markets, L.P.			
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The Goldman Sachs Group, Inc.			
Folio Financial, Inc.			
Folio Investments Inc.			
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The Goldman Sachs Group, Inc.			
Goldman Sachs & Co. LLC			

9. In case of proxy voting according to Sec. 34 (3) WpHG

(only in case of attribution of voting rights pursuant to Sec. 34 (1) sent. 1 no. 6 WpHG)

Date of general meeting <input type="text"/>		
Total positions (6.) after general meeting		
% of voting rights attached to shares	% of voting rights through instruments	Total of both
<input type="text"/>	<input type="text"/>	<input type="text"/>

10. Other useful information

Date,

Signature

<input type="text" value="26/07/2022"/>	<input type="text" value="Ameen Soetan"/>
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