



PRESS RELEASE, 12 November 2019

FOR IMMEDIATE RELEASE



Brunel Pension Partnership announces Emerging Markets sub-fund launch

Brunel Pension Partnership Limited (Brunel) is thrilled to announce the successful launch of its Emerging Markets (EM) sub-fund following the appointment of three market-leading investment managers.



“We initially received interest from more than 160 strategies, and, through a process of rigorous assessment, narrowed this down to the three managers we feel are best placed to achieve the results our Clients are seeking,” says David Cox, Head of Listed Market Investments at Brunel (pictured left).

The chosen fund managers are Genesis Investment Management, Wellington Management and Investec Asset Management.

“Our selection process focused on managers who have clear approaches they stick to and who were able to demonstrate a high level of skill across the broad emerging markets. We also sought managers with diverse approaches, which minimises the likelihood they’ll underperform at the same time,” says David.

“Genesis use a fundamental approach that focuses on high quality business at attractive prices. Their approach is diversified with a long-term investment horizon. Wellington adopt a research-driven process. Assets are allocated to sub-portfolios by industry. The resulting portfolio is sector- and style-neutral and attempts to outperform by exploiting intra-industry inefficiencies. Investec utilise a combination of a 4-factor screen and deep fundamental analysis. The 4-factor screen identifies high quality, attractively valued companies with improving operating performance that are receiving increasing investor attention.”



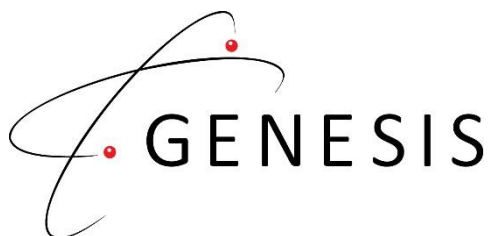
“Responsible Investment is also a core principle at Brunel, and particularly relevant in emerging markets,” David adds, “so we wanted evidence of the integration of environmental, social and governance considerations throughout each managers’ investment process, and a willingness to develop in this area. As with all our portfolios, it’s important that we’re investing for a world worth living in.”

The fund is now live, with £1bn already transitioned from Brunel’s LGPS Clients and an expectation of the fund growing to circa £1.2bn by year end.

About Brunel Pension Partnership

Brunel Pension Partnership Limited (Brunel) brings together circa £30bn investments of 10 likeminded Local Government Pension Scheme funds. We believe in making long-term sustainable investments supported by robust and transparent process. We are here to protect the interests of our clients and their members. In collaboration with all our stakeholders we are forging better futures by investing for a world worth living in.

Brunel is one of eight national LGPS pools, managing the investment of assets for the pension funds of Avon, Buckinghamshire, Cornwall, Devon, Dorset, Environment Agency, Gloucestershire, Oxfordshire, Somerset and Wiltshire. www.brunelpensionpartnership.org



About Genesis Investment Management

Genesis is a single strategy boutique manager focused on Global EM equity investments for sophisticated institutional clients. Portfolios are composed of a diversified set of long-term investments in quality businesses purchased at attractive prices. Founded in 1989 and based in London, Genesis owned and operated by ten Partners, nine of whom are Portfolio Managers. Genesis is an affiliate of NYSE-listed AMG. www.giml.co.uk



About Investec Asset Management



Investec Asset Management is a specialist investment manager, providing a premier range of products to institutional and individual investors. The business has expanded from domestic roots in Southern Africa to a position where they serve a growing international client base from the Americas, the UK and Continental Europe, Asia, the Middle East, Australia and Africa. They employ over 190 investment professionals. The firm seeks to create a profitable partnership between clients, shareholders and employees, and to exceed expectations for both client service and performance. www.investecassetmanagement.com

WELLINGTON MANAGEMENT®

About Wellington Management

Dating back to 1928, Wellington Management is one of the world's largest independent investment management firms. With £893bn in assets under management as of 30 September 2019, they serve as a trusted investment adviser to more than 2,200 institutional clients and mutual fund sponsors in over 60 countries. Their comprehensive investment capabilities are built on the strength of rigorous, proprietary research. As a private partnership whose sole business is investment management, their long-term views and interests are aligned with those of their clients. www.wellington.com

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For more information or high-resolution images, please contact press@brunelpensionpartnership.org.