

**WASHINGTON STATE  
HOUSING FINANCE COMMISSION  
PUBLIC HEARING MINUTES**

**May 15, 2024**

A public hearing was opened remotely for OID # 23-46A, Camas Flats 4% at 9:00 a.m., Wednesday, May 15, 2024.

Mr. Jason Hennigan, Manager of the Commission's Multifamily Housing and Community Facilities Division (MHCF) stated this is a proposed plan of financing for the issuance by the Commission of one or more series of tax-exempt and/or taxable revenue obligations (the "Notes") to finance a portion of the costs for acquisition, construction and equipping of a multifamily housing facility located at Currently vacant land extending southwest from the corner of NE 10th Ave and NE Cordero Place to a western boundary of N Oak Harbor Street, Oak Harbor, WA 98277, land to be owned by Camas Flats Oak Harbor 1, LLLP, a Washington limited liability limited partnership. The Notes may be issued as one or more series issued from time to time and may include one or more series of refunding obligations.

Proceeds of the Notes will be used to provide a portion of the financing for the acquisition, construction and equipping of an 82-unit multifamily housing facility in Oak Harbor, WA, and to pay all or a portion of the costs of issuing the Notes. Each apartment will be a complete and separate dwelling unit consisting of living, eating and sanitation facilities. A percentage of the total units will be set aside for persons or households with low incomes.

The total estimated facility cost will be approximately \$39,344,746 and the estimated aggregate amount of the Notes is not expected to exceed \$20,000,000 (a portion of which may be taxable).

Mr. Hennigan opened the hearing to comments from the public. After hearing no comments, Mr. Hennigan closed the public hearing at 9:15 a.m.