

NOTICE OF PUBLIC HEARING

The Washington State Housing Finance Commission (the “Commission”) will hold an open public hearing with respect to a proposed plan of financing for the issuance by the Commission of one or more series of tax-exempt revenue bonds (the “Bonds”) to finance a portion of the costs for the new construction of a multifamily housing facility in Seattle, Washington, to be owned by Broadway Urbaine LLC, a Washington limited liability company. The Bonds may be issued in one or more series from time to time and may include one or more series of refunding obligations. The public hearing will be held remotely starting at 9:30 a.m., Wednesday, May 29, 2024.

To join remotely, please go to www.zoom.us, go to “Join a Meeting,” and enter:

Webinar ID: 849 8976 6984

Passcode: 466207

Participants who wish to participate telephonically, please dial either: 1-(888) 788-0099 or 1-(877) 853-5247 U.S. toll-free

The Bonds will be issued pursuant to Chapter 43.180 of the Revised Code of Washington for the purpose of financing a qualified residential rental facility under Section 142(d) of the Internal Revenue Code of 1986, as amended (the “Code”).

The proceeds of the Bonds will be used to provide financing for the following project:

Project:	Broadway Urbaine
Project Address:	229 Broadway Ave E and 815 E Thomas Street Seattle, WA 98102
Total Estimated Project Cost:	\$40,131,350
Estimated Maximum Bond Amount:	\$34,000,000

Proceeds of the Bonds will be used to provide a portion of the financing for the construction and equipping of a 96-unit multifamily housing facility in Seattle, Washington, and to pay all or a portion of the costs of issuing the Bonds. Each apartment will be a complete and separate dwelling unit consisting of living, eating and sanitation facilities. A percentage of the total units will be set aside for persons or households with low incomes.

This notice and the provision of toll-free telephone access are intended to comply with the public notice requirements of Section 147(f) of the Code. Written comments with respect to the proposed plan of financing for the Project and the Bonds may be mailed or faxed to the attention of Jason Hennigan, WSHFC, Multifamily Housing and Community Facilities Division, 1000 Second Avenue, Suite 2700, Seattle, WA 98104-3601 or to (206) 587-5113, for receipt no later than 5:00 p.m. on Tuesday, May 28, 2024. Public testimony will be heard from all interested members of the public attending the hearing. The Commission will consider the public testimony and written comments in determining if the project will receive funding from tax-exempt and/or taxable obligations. Testimony and written comments regarding land use, zoning and environmental regulation should be directed to the local jurisdiction that is authorized to consider these matters when issuing building permits for the project.

Anyone requiring an accommodation consistent with the Americans with Disabilities Act should contact the Multifamily Housing and Community Facilities Division at (206) 464-7139 or (800) 767-HOME (in state) at least 48 hours in advance of the hearing.

The results of the hearing will be sent to the Governor for approval.