## Timeline for the Corporate Sustainability Reporting Directive

Listed companies with more than 500 employees

 $^{\sim}$  11,000 companies in the EU In force since 2014

SCOPE

## All listed companies + large companies that exceed 2/3 of the following:

\* All listed companies on EU regulated markets, except listed micro-enterprises

\*\*The timeline for implementation and first year of reporting on contribution to the four remaining objectives is still to be officially confirmed

- Balance sheet total: > EUR 20M
- Net revenue: > EUR 40M
- > 250 average number of employees during the FY
- ~ 50,000 companies in the EU

## **EU NFRD Corporate Sustainability Reporting Directive (CSRD)** FY2020 FY2021 FY2022 FY2023 FY2024 (reports published in 2025) for FY25 (reports published in 2026) large FY2026 (listed) SMEs are included through listed companies with over 500 non-listed (see thresholds above) simplified reporting standards (reports published in 2027) employees EU NFRD Mandatory EU sustainability reporting standards that will be developed by the European Financial Reporting Advisory Group (EFRAG), EU Non- EU NFRD EU NFRD **Financial** EU Taxonomy: • EU Taxonomy: eligibility & addressing the following with regards to ESG matters: EU Taxonomy\*: Disclosure eligibility & alignment disclosures over Alignment of the business model & strategy with the objective to achieve climate neutrality by 2050 (including taking into account the Disclosures on Directive alignment contribution to the first two entire value chain) extent to which REPORTING REQUIREMENTS (EU NFRD) objectives plus eligibility and (science based) Targets & progress disclosures activities · Role of the administrative, management & governance bodies over alignment disclosures over contribute to contribution to the remaining Policies contribution climate change to the first two four environmental Most significant negative impacts, degree of exposure to coal/oil/gas-related activities mitigation & objectives objectives\*\*: • Principal risks, including dependencies and how risks are managed adaptation • The way information reported on has been identified 1. Protection of water & life Eligibility only • Qualitative, quantitative, forward-looking, retrospective information covering short, medium & long-term time horizons. in water · Application of a double materiality lens in reporting on both how sustainability matters affect their business and the external impacts of the 2. Transition to a circular economy company's activities on people and the environment • Information about the company's value chain, including the company's own operations, products & services, business relationships & supply 3. Pollution prevention 4. Protection of biodiversity chain EU Taxonomy related disclosures (as set out in FY2022) The first set of reporting standards are published on 30/04/2023 (sector-agnostic reporting standards) • The second set of reporting standards will be published by 1/1/2024 (sector specific reporting standards with high-risk sector standards to be published first) Undertakings shall report all the applicable disclosures required by ESRS within identifiable parts of the management report constituting Annual Annual Report Format the 'Sustainability Statements'. Undertakings may include in its sustainability statements additional disclosures clearly identified and Report (NL) Report (NL) Report (NL) referenced to local legislation or general accepted frameworks. Mandatory digital reporting (no apparent penalties for non-EU companies for failure to report, other than notification) Mandatory (limited) assurance of reported information. The limited assurance requirement will shift to reasonable assurance after 6 If required If required by If required If required by law years from adoption of CSRD

by law

law

by law