

Estimated Assessable Base Loss Due to Homestead Property Tax Credit
Fiscal 2023
(\$ in Thousands)

County	Total County Assessable Base	Loss Due to 10% Homestead Cap	After 10% Homestead Cap	Percent Lost	Loss Due to Actual Homestead Cap	After Actual Homestead Cap	Percent Lost
Allegany	\$3,779,520	\$1,961	\$3,777,559	0.1%	\$16,445	\$3,763,075	0.4%
Anne Arundel	98,896,015	41,761	98,854,254	0.0%	8,655,362	90,240,653	8.8%
Baltimore City	43,597,741	167,797	43,429,944	0.4%	934,435	42,663,306	2.1%
Baltimore	94,674,662	61,677	94,612,985	0.1%	1,092,828	93,581,834	1.2%
Calvert	13,271,879	3,311	13,268,568	0.0%	3,311	13,268,568	0.0%
Caroline	2,908,610	5,952	2,902,658	0.2%	41,084	2,867,526	1.4%
Carroll	22,078,957	9,521	22,069,436	0.0%	97,515	21,981,442	0.4%
Cecil	11,439,015	3,544	11,435,471	0.0%	53,255	11,385,760	0.5%
Charles	20,935,758	13,858	20,921,900	0.1%	61,691	20,874,067	0.3%
Dorchester	3,104,238	1,716	3,102,522	0.1%	12,956	3,091,282	0.4%
Frederick	38,137,858	24,918	38,112,940	0.1%	248,482	37,889,376	0.7%
Garrett	4,764,462	1,424	4,763,038	0.0%	8,679	4,755,783	0.2%
Harford	30,729,082	4,874	30,724,208	0.0%	40,645	30,688,437	0.1%
Howard	58,921,402	19,402	58,902,000	0.0%	285,449	58,635,953	0.5%
Kent	3,066,985	897	3,066,088	0.0%	12,258	3,054,727	0.4%
Montgomery	209,960,608	92,602	209,868,006	0.0%	92,602	209,868,006	0.0%
Prince George's	112,939,682	212,985	112,726,697	0.2%	8,954,638	103,985,044	7.9%
Queen Anne's	9,270,212	3,468	9,266,744	0.0%	41,706	9,228,506	0.4%
St. Mary's	13,835,574	2,333	13,833,241	0.0%	91,105	13,744,469	0.7%
Somerset	1,438,634	788	1,437,846	0.1%	788	1,437,846	0.1%
Talbot	8,990,347	2,371	8,987,976	0.0%	1,054,166	7,936,181	11.7%
Washington	14,136,911	20,240	14,116,671	0.1%	90,931	14,045,980	0.6%
Wicomico	7,110,691	9,719	7,100,972	0.1%	39,635	7,071,056	0.6%
Worcester	17,198,288	19,241	17,179,047	0.1%	200,399	16,997,889	1.2%
Total	\$845,187,131	\$726,360	\$844,460,771	0.1%	\$22,130,365	\$823,056,766	2.6%

Source: State Department of Assessments and Taxation, Department of Legislative Services

County Tax Relief Due to Homestead Property Tax Credits

County	Fiscal 2022		Fiscal 2023		Fiscal 2024 Estimate	
	Revenue Foregone	Percent of Base	Revenue Foregone	Percent of Base	Revenue Foregone	Percent of Base
Allegany	\$82,724	0.2%	\$160,338	0.4%	\$469,028	1.2%
Anne Arundel	81,934,747	9.1%	80,754,526	8.8%	87,578,519	9.2%
Baltimore City	22,120,646	2.3%	21,006,095	2.1%	23,544,253	2.3%
Baltimore	11,651,266	1.2%	12,021,112	1.2%	17,108,661	1.6%
Calvert	21,944	0.0%	30,691	0.0%	50,921	0.0%
Caroline	285,061	1.0%	402,622	1.4%	709,781	2.3%
Carroll	700,420	0.3%	992,700	0.4%	2,533,044	1.1%
Cecil	537,750	0.5%	540,170	0.5%	817,292	0.7%
Charles	262,921	0.1%	743,373	0.3%	1,971,182	0.7%
Dorchester	109,288	0.4%	129,560	0.4%	255,626	0.8%
Frederick	1,196,107	0.3%	2,633,911	0.7%	6,467,491	1.5%
Garrett	86,682	0.2%	91,655	0.2%	454,486	0.8%
Harford	356,050	0.1%	397,464	0.1%	892,578	0.3%
Howard	2,985,811	0.4%	3,568,109	0.5%	7,742,619	1.0%
Kent	136,469	0.4%	124,057	0.4%	177,935	0.6%
Montgomery	760,869	0.0%	918,157	0.0%	2,827,179	0.1%
Prince George's	126,508,444	8.5%	123,036,730	7.9%	135,197,302	8.2%
Queen Anne's	299,356	0.4%	346,161	0.4%	604,992	0.8%
St. Mary's	484,551	0.4%	772,388	0.7%	1,748,124	1.4%
Somerset	4,092	0.0%	7,885	0.1%	82,785	0.5%
Talbot	6,846,248	11.9%	7,189,412	11.7%	7,829,118	12.3%
Washington	359,577	0.3%	843,845	0.6%	2,012,458	1.4%
Wicomico	207,436	0.3%	359,487	0.6%	861,056	1.3%
Worcester	1,172,930	0.8%	1,693,373	1.2%	2,948,888	1.9%
Statewide	\$259,111,391	2.7%	\$258,763,823	2.6%	\$304,885,321	3.0%

Source: State Department of Assessments and Taxation, Department of Legislative Services