

## County Assessable Base Measures for Fiscal 2024

| <u>County</u>    | <u>Population<br/>July 1, 2022</u> | <u>Assessable Base<br/>(\$ in Thousands)</u> | <u>Per Capita<br/>Assessable Base</u> | <u>Assessable<br/>Base Growth</u> | <u>County</u>       | <u>Per Capita<br/>Assessable Base</u> | <u>County</u>       | <u>Assessable<br/>Base Growth</u> |
|------------------|------------------------------------|--|---------------------------------------|-----------------------------------|---------------------|---------------------------------------|---------------------|-----------------------------------|
| Allegany         | 67,267                             | \$4,379,299                                  | \$65,103                              | 4.6%                              | 1. Worcester        | \$342,685                             | 1. Calvert          | 42.9%                             |
| Anne Arundel     | 593,286                            | 104,984,089                                  | 176,954                               | 3.0%                              | 2. Talbot           | 249,254                               | 2. Garrett          | 12.4%                             |
| Baltimore City   | 569,931                            | 48,171,209                                   | 84,521                                | 4.0%                              | 3. Montgomery       | 212,431                               | 3. Frederick        | 8.2%                              |
| Baltimore        | 846,161                            | 102,086,072                                  | 120,646                               | 3.4%                              | 4. Calvert          | 205,758                               | 4. Cecil            | 6.9%                              |
| Calvert          | 94,573                             | 19,459,122                                   | 205,758                               | 42.9%                             | 5. Garrett          | 195,180                               | 5. Washington       | 6.6%                              |
| Caroline         | 33,433                             | 3,188,524                                    | 95,371                                | 6.4%                              | 6. Queen Anne's     | 192,120                               | 6. Charles          | 6.5%                              |
| Carroll          | 175,305                            | 23,939,953                                   | 136,562                               | 4.9%                              | 7. Howard           | 190,077                               | 7. Caroline         | 6.4%                              |
| Cecil            | 104,942                            | 12,840,250                                   | 122,356                               | 6.9%                              | 8. Anne Arundel     | 176,954                               | 8. Dorchester       | 6.2%                              |
| Charles          | 170,102                            | 23,017,056                                   | 135,313                               | 6.5%                              | 9. Kent             | 168,607                               | 9. Queen Anne's     | 5.7%                              |
| Dorchester       | 32,726                             | 3,482,452                                    | 106,412                               | 6.2%                              | 10. Frederick       | 145,433                               | 10. Wicomico        | 5.7%                              |
| Frederick        | 287,079                            | 41,750,623                                   | 145,433                               | 8.2%                              | 11. Carroll         | 136,562                               | 11. Prince George's | 5.7%                              |
| Garrett          | 28,579                             | 5,578,042                                    | 195,180                               | 12.4%                             | 12. Charles         | 135,313                               | 12. Somerset        | 5.6%                              |
| Harford          | 263,867                            | 33,633,060                                   | 127,462                               | 4.2%                              | 13. Prince George's | 129,902                               | 13. Carroll         | 4.9%                              |
| Howard           | 335,411                            | 63,753,951                                   | 190,077                               | 4.8%                              | 14. St. Mary's      | 127,957                               | 14. Howard          | 4.8%                              |
| Kent             | 19,320                             | 3,257,495                                    | 168,607                               | 4.2%                              | 15. Harford         | 127,462                               | 15. Allegany        | 4.6%                              |
| Montgomery       | 1,052,521                          | 223,588,163                                  | 212,431                               | 4.3%                              | 16. Cecil           | 122,356                               | 16. Worcester       | 4.5%                              |
| Prince George's  | 946,971                            | 123,013,483                                  | 129,902                               | 5.7%                              | 17. Baltimore       | 120,646                               | 17. Montgomery      | 4.3%                              |
| Queen Anne's     | 51,711                             | 9,934,715                                    | 192,120                               | 5.7%                              | 18. Dorchester      | 106,412                               | 18. Talbot          | 4.2%                              |
| St. Mary's       | 114,877                            | 14,699,355                                   | 127,957                               | 3.5%                              | 19. Washington      | 101,408                               | 19. Kent            | 4.2%                              |
| Somerset         | 24,546                             | 1,715,180                                    | 69,876                                | 5.6%                              | 20. Caroline        | 95,371                                | 20. Harford         | 4.2%                              |
| Talbot           | 37,932                             | 9,454,712                                    | 249,254                               | 4.2%                              | 21. Baltimore City  | 84,521                                | 21. Baltimore City  | 4.0%                              |
| Washington       | 155,590                            | 15,778,018                                   | 101,408                               | 6.6%                              | 22. Wicomico        | 76,262                                | 22. St. Mary's      | 3.5%                              |
| Wicomico         | 104,664                            | 7,981,902                                    | 76,262                                | 5.7%                              | 23. Somerset        | 69,876                                | 23. Baltimore       | 3.4%                              |
| Worcester        | 53,866                             | 18,459,085                                   | 342,685                               | 4.5%                              | 24. Allegany        | 65,103                                | 24. Anne Arundel    | 3.0%                              |
| <b>Statewide</b> | <b>6,164,660</b>                   | <b>\$918,145,810</b>                         | <b>\$148,937</b>                      | <b>5.2%</b>                       |                     |                                       |                     |                                   |

Source: State Department of Assessments and Taxation; Department of Legislative Services

**County Assessable Base for Fiscal 2024 and Percent Change from Fiscal 2023**  
**(\$ in Thousands)**

| <b>County</b>    | <b>Subject to<br/>Real Property</b> | <b>Percent<br/>Change</b> | <b>Subject to<br/>Personal Property</b> | <b>Percent<br/>Change</b> | <b>Total<br/>Property</b> | <b>Percent<br/>Change</b> |
|------------------|-------------------------------------|---------------------------|---|---------------------------|---------------------------|---------------------------|
| Allegany         | \$3,994,761                         | 5.7%                      | \$384,538                               | -5.7%                     | \$4,379,299               | 4.6%                      |
| Anne Arundel     | 102,290,025                         | 3.4%                      | 2,694,063                               | -11.0%                    | 104,984,088               | 3.0%                      |
| Baltimore City   | 45,822,216                          | 5.1%                      | 2,348,994                               | -13.6%                    | 48,171,210                | 4.0%                      |
| Baltimore        | 98,444,506                          | 4.0%                      | 3,641,566                               | -10.6%                    | 102,086,072               | 3.4%                      |
| Calvert          | 13,766,077                          | 3.7%                      | 5,693,045                               | 1555.9%                   | 19,459,122                | 42.9%                     |
| Caroline         | 3,099,708                           | 6.6%                      | 88,817                                  | 1.1%                      | 3,188,525                 | 6.4%                      |
| Carroll          | 23,239,566                          | 5.3%                      | 700,387                                 | -5.3%                     | 23,939,953                | 4.9%                      |
| Cecil            | 12,246,566                          | 7.1%                      | 593,684                                 | 4.5%                      | 12,840,250                | 6.9%                      |
| Charles          | 22,404,634                          | 7.0%                      | 612,422                                 | -9.4%                     | 23,017,056                | 6.5%                      |
| Dorchester       | 3,301,685                           | 6.4%                      | 180,767                                 | 4.2%                      | 3,482,452                 | 6.2%                      |
| Frederick        | 41,284,912                          | 8.3%                      | 465,712                                 | 2.8%                      | 41,750,624                | 8.2%                      |
| Garrett          | 5,335,536                           | 12.0%                     | 242,506                                 | 22.6%                     | 5,578,042                 | 12.4%                     |
| Harford          | 32,158,387                          | 4.7%                      | 1,474,673                               | -5.7%                     | 33,633,060                | 4.2%                      |
| Howard           | 62,113,026                          | 5.4%                      | 1,640,924                               | -13.0%                    | 63,753,950                | 4.8%                      |
| Kent             | 3,191,322                           | 4.1%                      | 66,173                                  | 11.8%                     | 3,257,495                 | 4.2%                      |
| Montgomery       | 219,583,140                         | 4.6%                      | 4,005,023                               | -10.0%                    | 223,588,163               | 4.3%                      |
| Prince George's  | 119,705,651                         | 6.0%                      | 3,307,832                               | -5.1%                     | 123,013,483               | 5.7%                      |
| Queen Anne's     | 9,797,715                           | 5.7%                      | 137,000                                 | 7.4%                      | 9,934,715                 | 5.7%                      |
| St. Mary's       | 14,395,576                          | 4.0%                      | 303,779                                 | -16.1%                    | 14,699,355                | 3.5%                      |
| Somerset         | 1,535,209                           | 6.7%                      | 179,971                                 | -3.2%                     | 1,715,180                 | 5.6%                      |
| Talbot           | 9,370,420                           | 4.2%                      | 84,292                                  | 2.1%                      | 9,454,712                 | 4.2%                      |
| Washington       | 15,082,884                          | 6.7%                      | 695,134                                 | 3.9%                      | 15,778,018                | 6.6%                      |
| Wicomico         | 7,599,081                           | 6.9%                      | 382,820                                 | -13.2%                    | 7,981,901                 | 5.7%                      |
| Worcester        | 18,054,812                          | 5.0%                      | 404,273                                 | -13.7%                    | 18,459,085                | 4.5%                      |
| <b>Statewide</b> | <b>\$887,817,415</b>                | <b>5.0%</b>               | <b>\$30,328,395</b>                     | <b>11.3%</b>              | <b>\$918,145,810</b>      | <b>5.2%</b>               |

Source: State Department of Assessments and Taxation

**County Assessable Base – Real and Personal Property**  
**(\$ in Thousands)**

| <b>County</b>    | <b>FY 2020</b>       | <b>FY 2021</b>       | <b>FY 2022</b>       | <b>FY 2023</b>       | <b>FY 2024</b>       | <b>FY 2025E</b>      |
|------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Allegany         | \$3,949,721          | \$4,007,372          | \$4,072,073          | \$4,187,367          | \$4,379,299          | \$4,645,038          |
| Anne Arundel     | 94,117,562           | 97,384,716           | 99,775,835           | 101,924,398          | 104,984,089          | 110,311,652          |
| Baltimore City   | 43,706,583           | 44,372,209           | 45,336,981           | 46,316,702           | 48,171,209           | 50,503,811           |
| Baltimore        | 90,208,358           | 92,838,063           | 95,728,989           | 98,749,398           | 102,086,072          | 107,394,267          |
| Calvert          | 12,526,703           | 12,830,770           | 13,177,828           | 13,615,684           | 19,459,122           | 20,176,085           |
| Caroline         | 2,674,082            | 2,764,205            | 2,865,881            | 2,996,483            | 3,188,524            | 3,410,289            |
| Carroll          | 20,625,370           | 21,213,587           | 21,932,977           | 22,818,341           | 23,939,953           | 25,430,327           |
| Cecil            | 10,843,316           | 11,254,117           | 11,510,848           | 12,007,195           | 12,840,250           | 13,546,686           |
| Charles          | 18,816,409           | 19,386,240           | 20,331,663           | 21,611,964           | 23,017,056           | 25,018,315           |
| Dorchester       | 2,934,932            | 3,003,138            | 3,108,809            | 3,277,771            | 3,482,452            | 3,692,272            |
| Frederick        | 32,395,453           | 34,131,596           | 36,065,132           | 38,591,014           | 41,750,623           | 45,181,790           |
| Garrett          | 4,655,557            | 4,730,249            | 4,849,384            | 4,962,210            | 5,578,042            | 6,327,616            |
| Harford          | 29,811,421           | 30,620,265           | 31,397,558           | 32,292,645           | 33,633,060           | 35,246,317           |
| Howard           | 55,001,532           | 56,709,501           | 58,711,782           | 60,808,225           | 63,753,951           | 67,357,067           |
| Kent             | 3,004,081            | 3,025,712            | 3,079,256            | 3,126,186            | 3,257,495            | 3,412,628            |
| Montgomery       | 199,198,373          | 203,184,478          | 207,704,372          | 214,412,133          | 223,588,163          | 234,664,348          |
| Prince George's  | 101,186,676          | 105,905,613          | 111,403,678          | 116,425,400          | 123,013,483          | 131,278,297          |
| Queen Anne's     | 8,508,585            | 8,771,757            | 8,991,590            | 9,397,801            | 9,934,715            | 10,581,112           |
| St. Mary's       | 12,916,158           | 13,236,725           | 13,658,522           | 14,197,769           | 14,699,355           | 15,623,199           |
| Somerset         | 1,494,268            | 1,524,997            | 1,567,243            | 1,624,531            | 1,715,180            | 1,887,056            |
| Talbot           | 8,553,943            | 8,696,513            | 8,844,249            | 9,072,930            | 9,454,712            | 9,912,307            |
| Washington       | 13,449,265           | 13,748,890           | 14,146,500           | 14,806,060           | 15,778,018           | 17,017,579           |
| Wicomico         | 6,695,198            | 6,917,049            | 7,151,196            | 7,551,927            | 7,981,902            | 8,679,059            |
| Worcester        | 16,289,079           | 16,781,425           | 17,073,334           | 17,666,740           | 18,459,085           | 20,458,201           |
| <b>Statewide</b> | <b>\$793,562,625</b> | <b>\$817,039,187</b> | <b>\$842,485,680</b> | <b>\$872,440,874</b> | <b>\$918,145,810</b> | <b>\$971,755,318</b> |

Source: State Department of Assessments and Taxation

## Growth in County Assessable Base – Real and Personal Property Over Ten Year Period

| County           | FY 2016     | FY 2017     | FY 2018     | FY 2019     | FY 2020     | FY 2021     | FY 2022     | FY 2023     | FY 2024     | FY 2025E    |
|------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Allegany         | -0.4%       | 0.2%        | 0.4%        | 0.7%        | 0.7%        | 1.5%        | 1.6%        | 2.8%        | 4.6%        | 6.1%        |
| Anne Arundel     | 3.0%        | 4.4%        | 3.7%        | 3.9%        | 4.4%        | 3.5%        | 2.5%        | 2.2%        | 3.0%        | 5.1%        |
| Baltimore City   | 5.3%        | 7.0%        | 1.9%        | 3.5%        | 2.5%        | 1.5%        | 2.2%        | 2.2%        | 4.0%        | 4.8%        |
| Baltimore        | 2.0%        | 2.9%        | 3.4%        | 3.1%        | 3.3%        | 2.9%        | 3.1%        | 3.2%        | 3.4%        | 5.2%        |
| Calvert          | 0.5%        | 2.0%        | 1.8%        | -4.1%       | 2.2%        | 2.4%        | 2.7%        | 3.3%        | 42.9%       | 3.7%        |
| Caroline         | -0.4%       | -0.2%       | 0.4%        | 1.8%        | 0.7%        | 3.4%        | 3.7%        | 4.6%        | 6.4%        | 7.0%        |
| Carroll          | 1.1%        | 2.0%        | 2.4%        | 2.7%        | 2.9%        | 2.9%        | 3.4%        | 4.0%        | 4.9%        | 6.2%        |
| Cecil            | 0.5%        | 0.6%        | 2.2%        | 4.3%        | 4.1%        | 3.8%        | 2.3%        | 4.3%        | 6.9%        | 5.5%        |
| Charles          | 1.3%        | 3.8%        | 2.1%        | 3.0%        | 4.2%        | 3.0%        | 4.9%        | 6.3%        | 6.5%        | 8.7%        |
| Dorchester       | -0.2%       | -0.2%       | 0.0%        | 0.0%        | 1.9%        | 2.3%        | 3.5%        | 5.4%        | 6.2%        | 6.0%        |
| Frederick        | 3.5%        | 4.3%        | 4.2%        | 5.1%        | 4.8%        | 5.4%        | 5.7%        | 7.0%        | 8.2%        | 8.2%        |
| Garrett          | 0.9%        | 0.9%        | 1.0%        | -0.4%       | 1.9%        | 1.6%        | 2.5%        | 2.3%        | 12.4%       | 13.4%       |
| Harford          | 1.2%        | 2.3%        | 2.6%        | 2.2%        | 2.6%        | 2.7%        | 2.5%        | 2.9%        | 4.2%        | 4.8%        |
| Howard           | 4.5%        | 4.0%        | 4.2%        | 3.2%        | 3.7%        | 3.1%        | 3.5%        | 3.6%        | 4.8%        | 5.7%        |
| Kent             | -0.1%       | -0.2%       | 0.3%        | 0.7%        | 1.1%        | 0.7%        | 1.8%        | 1.5%        | 4.2%        | 4.8%        |
| Montgomery       | 4.2%        | 4.0%        | 3.6%        | 2.5%        | 2.5%        | 2.0%        | 2.2%        | 3.2%        | 4.3%        | 5.0%        |
| Prince George's  | 3.7%        | 6.7%        | 6.8%        | 5.4%        | 5.9%        | 4.7%        | 5.2%        | 4.5%        | 5.7%        | 6.7%        |
| Queen Anne's     | 0.2%        | 2.2%        | 2.2%        | 3.1%        | 3.1%        | 3.1%        | 2.5%        | 4.5%        | 5.7%        | 6.5%        |
| St. Mary's       | 0.8%        | 1.0%        | 1.7%        | 0.9%        | 2.2%        | 2.5%        | 3.2%        | 3.9%        | 3.5%        | 6.3%        |
| Somerset         | 1.1%        | -0.8%       | -0.2%       | 4.0%        | 0.3%        | 2.1%        | 2.8%        | 3.7%        | 5.6%        | 10.0%       |
| Talbot           | -1.5%       | 0.3%        | -0.2%       | 0.3%        | 1.4%        | 1.7%        | 1.7%        | 2.6%        | 4.2%        | 4.8%        |
| Washington       | 1.0%        | 1.6%        | 1.4%        | 1.3%        | 3.6%        | 2.2%        | 2.9%        | 4.7%        | 6.6%        | 7.9%        |
| Wicomico         | 0.5%        | 0.4%        | 2.3%        | 2.5%        | 4.0%        | 3.3%        | 3.4%        | 5.6%        | 5.7%        | 8.7%        |
| Worcester        | -0.1%       | 2.2%        | 2.5%        | 2.0%        | 2.8%        | 3.0%        | 1.7%        | 3.5%        | 4.5%        | 10.8%       |
| <b>Statewide</b> | <b>2.9%</b> | <b>3.9%</b> | <b>3.5%</b> | <b>3.1%</b> | <b>3.5%</b> | <b>3.0%</b> | <b>3.1%</b> | <b>3.6%</b> | <b>5.2%</b> | <b>5.8%</b> |

## One-cent Yield in County Real Property Tax Rates Recent Trend Since FY 2020

| <b>County</b>   | <b>FY 2020</b> | <b>FY 2021</b> | <b>FY 2022</b> | <b>FY 2023</b> | <b>FY 2024</b> | <b>FY 2025</b> |
|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Allegany        | \$359,900      | \$363,600      | \$367,900      | \$376,300      | \$394,600      | \$414,800      |
| Anne Arundel    | 8,255,400      | 8,570,100      | 8,809,000      | 9,024,100      | 9,309,900      | 9,667,300      |
| Baltimore City  | 4,009,500      | 4,094,500      | 4,173,300      | 4,266,300      | 4,480,900      | 4,691,600      |
| Baltimore       | 8,559,200      | 8,825,000      | 9,083,400      | 9,358,200      | 9,690,400      | 10,118,500     |
| Calvert         | 1,219,600      | 1,252,300      | 1,286,400      | 1,326,900      | 1,375,900      | 1,447,000      |
| Caroline        | 258,500        | 266,600        | 275,500        | 286,800        | 302,800        | 320,600        |
| Carroll         | 1,997,200      | 2,053,100      | 2,117,300      | 2,198,100      | 2,299,000      | 2,423,100      |
| Cecil           | 1,017,900      | 1,061,300      | 1,094,800      | 1,138,600      | 1,216,700      | 1,279,700      |
| Charles         | 1,824,500      | 1,881,800      | 1,967,900      | 2,087,400      | 2,223,800      | 2,405,800      |
| Dorchester      | 278,800        | 284,800        | 293,100        | 309,100        | 327,600        | 346,500        |
| Frederick       | 3,189,700      | 3,360,200      | 3,550,700      | 3,788,900      | 4,067,600      | 4,353,300      |
| Garrett         | 440,000        | 446,900        | 459,700        | 475,600        | 528,900        | 597,600        |
| Harford         | 2,842,500      | 2,918,800      | 2,986,800      | 3,068,800      | 3,206,600      | 3,352,200      |
| Howard          | 5,308,600      | 5,478,300      | 5,666,600      | 5,863,600      | 6,148,300      | 6,449,800      |
| Kent            | 293,500        | 295,900        | 300,900        | 305,500        | 317,400        | 331,200        |
| Montgomery      | 19,504,200     | 19,892,500     | 20,332,700     | 20,986,800     | 21,927,200     | 23,008,500     |
| Prince George's | 9,068,900      | 9,434,600      | 9,872,800      | 10,398,500     | 11,009,200     | 11,706,400     |
| Queen Anne's    | 835,600        | 861,500        | 883,200        | 922,900        | 972,600        | 1,027,100      |
| St. Mary's      | 1,257,100      | 1,287,700      | 1,328,000      | 1,374,400      | 1,419,000      | 1,491,100      |
| Somerset        | 136,300        | 137,200        | 139,400        | 143,800        | 152,700        | 168,000        |
| Talbot          | 742,400        | 755,400        | 772,200        | 793,600        | 824,800        | 855,300        |
| Washington      | 1,281,300      | 1,311,200      | 1,347,000      | 1,404,600      | 1,486,300      | 1,586,500      |
| Wicomico        | 628,100        | 651,200        | 672,400        | 707,100        | 750,500        | 810,100        |
| Worcester       | 1,575,100      | 1,621,900      | 1,648,900      | 1,699,800      | 1,770,800      | 1,948,000      |

Source: Department of Legislative Services