

Estimated Assessable Base Loss Due to Homestead Property Tax Credit
Fiscal 2024
(\$ in Thousands)

County	Total County Assessable Base	Loss Due to 10% Homestead Cap	After 10% Homestead Cap	Percent Lost	Loss Due to Actual Homestead Cap	After Actual Homestead Cap	Percent Lost
Allegany	\$3,994,761	\$7,719	\$3,987,042	0.2%	\$48,340	\$3,946,421	1.2%
Anne Arundel	102,290,025	66,202	102,223,823	0.1%	9,190,528	93,099,497	9.0%
Baltimore City	45,822,216	201,699	45,620,517	0.4%	1,012,954	44,809,262	2.2%
Baltimore	98,444,506	106,284	98,338,222	0.1%	1,540,778	96,903,728	1.6%
Calvert	13,766,077	6,896	13,759,181	0.1%	6,896	13,759,181	0.1%
Caroline	3,099,708	14,069	3,085,639	0.5%	71,458	3,028,250	2.3%
Carroll	23,239,566	32,574	23,206,992	0.1%	249,973	22,989,593	1.1%
Cecil	12,246,566	4,069	12,242,497	0.0%	79,409	12,167,157	0.6%
Charles	22,404,634	47,350	22,357,284	0.2%	166,496	22,238,138	0.7%
Dorchester	3,301,685	5,498	3,296,187	0.2%	25,462	3,276,223	0.8%
Frederick	41,284,912	88,901	41,196,011	0.2%	608,721	40,676,191	1.5%
Garrett	5,335,536	22,526	5,313,010	0.4%	46,545	5,288,991	0.9%
Harford	32,158,387	7,976	32,150,411	0.0%	92,201	32,066,186	0.3%
Howard	62,113,026	69,163	62,043,863	0.1%	629,541	61,483,485	1.0%
Kent	3,191,322	1,995	3,189,327	0.1%	17,717	3,173,605	0.6%
Montgomery	219,583,140	311,227	219,271,913	0.1%	311,227	219,271,913	0.1%
Prince George's	119,705,651	302,776	119,402,875	0.3%	9,613,156	110,092,495	8.0%
Queen Anne's	9,797,715	8,924	9,788,791	0.1%	71,893	9,725,822	0.7%
St. Mary's	14,395,576	6,290	14,389,286	0.0%	205,471	14,190,105	1.4%
Somerset	1,535,209	8,509	1,526,700	0.6%	8,509	1,526,700	0.6%
Talbot	9,370,420	4,387	9,366,033	0.0%	1,122,415	8,248,005	12.0%
Washington	15,082,884	61,498	15,021,386	0.4%	219,493	14,863,391	1.5%
Wicomico	7,599,081	24,592	7,574,489	0.3%	93,842	7,505,239	1.2%
Worcester	18,054,812	62,492	17,992,320	0.3%	346,762	17,708,050	1.9%
Total	\$887,817,415	\$1,473,616	\$886,343,799	0.2%	\$25,779,787	\$862,037,628	2.9%

Source: State Department of Assessments and Taxation, Department of Legislative Services

County Tax Relief Due to Homestead Property Tax Credits

County	Fiscal 2023		Fiscal 2024		Fiscal 2025 Estimate	
	Revenue Foregone	Percent of Base	Revenue Foregone	Percent of Base	Revenue Foregone	Percent of Base
Allegany	\$160,338	0.4%	\$471,318	1.2%	\$932,786	2.3%
Anne Arundel	80,754,526	8.8%	90,067,179	9.0%	107,286,811	10.2%
Baltimore City	21,006,095	2.1%	22,771,199	2.2%	28,230,322	2.6%
Baltimore	12,021,112	1.2%	16,948,557	1.6%	28,228,240	2.5%
Calvert	30,691	0.0%	63,925	0.1%	169,460	0.1%
Caroline	402,622	1.4%	700,285	2.3%	1,126,862	3.5%
Carroll	992,700	0.4%	2,544,729	1.1%	5,055,071	2.0%
Cecil	540,170	0.5%	788,054	0.6%	1,522,520	1.2%
Charles	743,373	0.3%	2,006,281	0.7%	4,146,407	1.4%
Dorchester	129,560	0.4%	254,617	0.8%	450,651	1.3%
Frederick	2,633,911	0.7%	6,452,436	1.5%	12,494,869	2.6%
Garrett	91,655	0.2%	491,519	0.9%	1,134,402	1.8%
Harford	397,464	0.1%	901,636	0.3%	2,365,016	0.7%
Howard	3,568,109	0.5%	7,869,269	1.0%	15,347,700	1.9%
Kent	124,057	0.4%	181,071	0.6%	345,318	1.0%
Montgomery	918,157	0.0%	3,237,380	0.1%	6,539,296	0.3%
Prince George's	123,036,730	7.9%	132,084,765	8.0%	150,121,466	8.5%
Queen Anne's	346,161	0.4%	596,708	0.7%	1,426,849	1.6%
St. Mary's	772,388	0.7%	1,741,991	1.4%	3,455,346	2.7%
Somerset	7,885	0.1%	85,087	0.6%	261,381	1.5%
Talbot	7,189,412	11.7%	8,344,035	12.0%	9,474,088	13.0%
Washington	843,845	0.6%	2,036,891	1.5%	4,231,318	2.8%
Wicomico	359,487	0.6%	830,975	1.2%	1,717,677	2.3%
Worcester	1,693,373	1.2%	2,930,144	1.9%	4,840,511	2.9%
Statewide	\$258,763,823	2.6%	\$304,400,050	2.9%	\$390,904,368	3.6%

Source: State Department of Assessments and Taxation, Department of Legislative Services