

21.01 Financial Policies, Systems and Procedures



Revised [November 18, 2021](#) (MO -2021)
Next Scheduled Review: November 18, 2026
Click to view [Revision History](#).

Policy Summary

All members of The Texas A&M University System (system) must maintain uniform financial policies and procedures in accordance with this policy.

Policy

Financial policies and procedures must be uniform throughout the system and conform to the directives of the Board of Regents, to the state or federal laws where applicable and to all riders on appropriations bills. Financial policies and procedures must comply with generally accepted accounting principles as established by the Governmental Accounting Standards Board and other standard setting entities. Each member chief financial officer has direct responsibility for the establishment of efficient and effective internal controls over the financial accounting system and financial reporting.

Related Statutes, Policies, or Requirements

[Tex. Gov't Code, Ch. 2101, Accounting Procedures](#)

Member Rule Requirements

A rule is not required to supplement this policy.

Contact Office

Budgets and Accounting
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