



Council of the European Union  
General Secretariat

SGS/19 002759

Brussels, 27 March 2019

Mr. Roberto Gualtieri  
Chairman, European Parliament Committee  
on Economic and Monetary Affairs  
European Parliament  
rue Wiertz 60  
B-1047 Brussels  
Belgium

**Subject: Proposal for a Regulation of the European Parliament and of the Council on sustainability-related disclosures in the financial services sector**

Dear Mr Gualtieri,

Following the informal meetings between the representatives of the three institutions, a draft overall compromise package on the above-mentioned proposal was agreed today by the Permanent Representatives' Committee.

I am therefore now in a position to confirm that, should the European Parliament adopt its positions at first reading, in accordance with Article 294 paragraph 3 of the Treaty, in the exact form as set out in the compromise package contained in the Annex to this letter, the Council would, in accordance with Article 294, paragraph 4 of the Treaty, approve the European Parliament's positions and the acts shall be adopted in the wording which corresponds to the European Parliament's position, subject, if necessary, to revision by the legal linguists of both institutions.

On behalf of the Council I also wish to thank you for your close cooperation which should enable us to reach agreement on this dossier at first reading.

Yours sincerely,

Luminița Teodora ODOBESCU  
Chair of the Permanent Representatives Committee (Part 2)

copy to: Mr. Valdis Dombrovskis, Commissioner  
Mr. Paul Tang, European Parliament Rapporteur