

OVERVIEW

Early-to-late-stage organizations face unique challenges related to information privacy and security due to their inability to demonstrate a mature information risk management program to potential customers. Additionally, any data breaches will likely set the organization back significantly in terms of future customer acquisition and valuation—and perhaps even put them out-of-business.

The HITRUST Venture Program™, governed by a council of members from leading venture capital firms, was established to address these unique challenges by integrating security, privacy, and compliance into an organization's culture and strategy from their genesis. One element of the program is providing early-to-late-stage companies access to a bundle of tools and services to facilitate an efficient and cost-effective process of ensuring they have the appropriate and effective information risk management and compliance controls in place. These companies also have the ability to demonstrate and provide assurances to their prospects, customers, and investors with ease.

The Venture Program offers a streamlined approach that can be leveraged through the venture capital community for high potential early-to-late-stage organizations to more easily leverage the HITRUST Approach™ – the most widely adopted and recognized approach around information risk management, privacy, and security – while facilitating their journey towards HITRUST Certification.

Organizations who achieve HITRUST Certification have a competitive advantage in differentiating themselves in the market and landing high-value customers who have strict information protection requirements. In addition to significantly increasing the value of your portfolio companies, a HITRUST Certification can significantly increase the value of the investment portfolio.

PARTICIPATION REQUIREMENTS

Venture Capital Firms

- Minimum \$50 million in portfolio assets
- Commitment of participating portfolio companies
- Complete the necessary application
- Designated internal point person

Portfolio Companies

- Organization must have a productive service or product line
- Incorporated or founded within the last 5 years
- Under 100 FTEs
- Annual revenue under \$20 million

“By leveraging HITRUST’s expansive tool set and services, our portfolio companies will have access to a comprehensive and efficient approach.”

– Yumin Choi, Bain Capital Ventures



PROGRAM BENEFITS

Earning HITRUST Certification helps organizations reduce future potential risk, increase compliance, be more attractive to potential customers, and protect their brand reputation. This enables a competitive advantage through differentiation and the opportunity to grow initial and long-term value.

- Discounted bundle of HITRUST® products, services, and events
- Access to HITRUST Authorized External Assessors
- Facilitated electronic delivery of assessments via the HITRUST Results Distribution System™
- Direct access to a dedicated HITRUST Customer Success Manager

THE SOLUTION

Risk management and compliance is a critical and challenging task for early-to-late-stage companies, as implementing a program can be costly and place a significant strain on internal resources. As part of a broader initiative to assist early-to-late-stage companies in overcoming the daunting challenges that risk management and compliance pose, HITRUST has designed the Venture Program. By utilizing this program, organizations can streamline their risk management and compliance process, enabling them to re-focus their resources on growth with the confidence of knowing that they are leveraging the most comprehensive compliance, security, and privacy platform in the industry.

HITRUST Academy®

Training courses designed to educate individuals about information protection and the utilization of HITRUST for their organization.

HITRUST Assurance Program

Provides a simplified and consistent approach to assessments and reporting against the HITRUST CSF® framework.

HITRUST CSF

A certifiable framework that provides organizations with a comprehensive, flexible, and efficient approach to regulatory compliance and risk management.

HITRUST MyCSF® Assessment Platform

Provides global organizations of all sizes with a purposefully designed and engineered SaaS solution that is a best-in-class information risk management platform for assessing and reporting information risk and compliance.

HITRUST Results Distribution System™

Streamlines the process for third-party risk management by facilitating the collection and sharing of assessment data.

HITRUST Annual Conference

The most comprehensive and definitive information risk management conference, highlighting how to safeguard sensitive information and prevent data breaches.

ABOUT HITRUST

Since it was founded in 2007, HITRUST has championed programs that safeguard sensitive information and manage information risk for organizations across all industries and throughout the third-party supply chain. In collaboration with privacy, information security and risk management leaders from the public and private sectors, HITRUST develops, maintains, and provides broad access to its widely adopted common risk and compliance management frameworks as well as related assessment and assurance methodologies.

JOURNEY TO HITRUST CERTIFICATION*

1) Download the HITRUST CSF Framework

Identify your security and privacy controls

2) Conduct a Readiness Assessment using our software, MyCSF

Allows you to self-assess using the standard methodology, requirements, and tools provided under the HITRUST Assurance Program

3) Prepare for a Validated Assessment

Select your certified HITRUST Authorized External Assessor to help with the process

Utilize MyCSF to streamline preparedness

4) Undergo a Validated Assessment using MyCSF

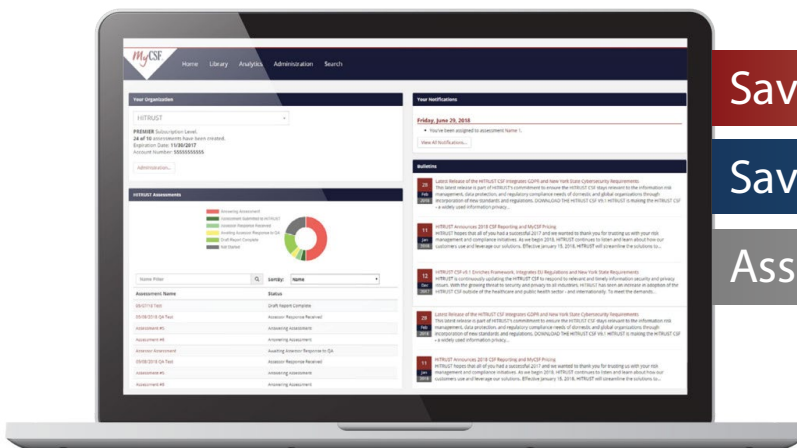
Your selected External Assessor will partner with your organization for this process

Our Assurance Team audits your validated assessment and will issue your certification (assuming a passing score)

5) Receive your HITRUST Letter of Certification

Maintain certification every 2 years for a HITRUST r2 Certification, or every 1 year for a HITRUST e1 or i1 Certification

*Recommended best practices. Every organization is unique in their needs.



Save Time

Save Money

Assess Once, Report Many™

PORTFOLIO REQUIREMENTS & OPTIONS

FEATURES OF THE VENTURE PROGRAM	PACKAGE OPTIONS (two-year contract)		
	OPTION 1 WITH READINESS ASSESSMENT	OPTION 2 WITH VALIDATED ASSESSMENT	OPTION 3 WITH READINESS AND VALIDATED ASSESSMENT
A HITRUST MyCSF Professional Subscription	✓	✓	✓
One-Hour MyCSF Optimization Session With SME	✓	✓	✓
One Online HITRUST Adoption Training Course	✓		✓
One Seat in HITRUST Certified Practitioner Training Course		✓	✓
One Online CCSFP Refresher Training Course		✓	✓
One Complimentary Pass at the HITRUST Annual Conference Each Year of the Agreement	✓	✓	✓
HITRUST e1, i1, or r2 Readiness Report	✓		✓
HITRUST e1, i1, or r2 Validated Report		✓	✓
HITRUST Interim Assessment (r2 only) Included With Active Subscription		✓	✓

For more information, please contact VentureProgram@HITRUSTAlliance.net.



EXAMPLE ANNOUNCEMENT EMAIL

<First Name>,

In an effort to lead data protection standards development and accelerate industry innovation, <Company> has elected to join a newly established Venture Program in collaboration with Frist Cressy Ventures and HITRUST.

By joining the HITRUST Venture Program we are providing our portfolio companies a significant competitive advantage with the ability to acquire their HITRUST Certification.

The HITRUST Approach is the most widely adopted and recognized information risk management methodology on the market. HITRUST CSF harmonizes dozens of authoritative sources which provides organization an integrated information risk management and compliance approach that ensures all programs are aligned, maintained, and comprehensive.

To get started with the program please reach out to our team at VentureProgram@HITRUSTAlliance.net with the name of your company, your interest in getting started, and our Venture Capital Fund name to authorize your eligibility.

For more information on the program please visit: <https://hitrustalliance.net/hitrust-venture-program/>

For all inquiries on the HITRUST Venture Program please contact: VentureProgram@HITRUSTAlliance.net

We look forward to discussing other exclusive opportunities in relation to our membership with this program soon.

Thanks,

<Venture Capital Fund>

We offer a streamlined approach that can be leveraged through the venture capital community for high potential early-to-late-stage organizations to more easily commercialize innovation by adopting best practices around risk management, privacy, and security.

For more information, please contact VentureProgram@HITRUSTAlliance.net.