

Ticker: EQL

ALPS Equal Sector Weight ETF

Fact Sheet | June 30, 2024

Description

The ALPS Equal Sector Weight ETF (EQL) is an ETF of ETFs that delivers exposure to the US Large Cap Equity market by investing **equal proportions in 11 Select Sector SPDRs** and rebalances quarterly. The 11 Sector SPDRs are shown in the Portfolio Composition chart on the lower right.

Equal Sector Advantages

EQL delivers moderate, yet meaningful exposure to every sector of the market, providing investors with the following potential advantages:

- **Diversification**[^]
- The opportunity to participate in a market **rally in any sector**
- **Reduction** in the negative impact of a crash in any individual sector
- **Transparent** sector allocations^{^^}

[^] Diversification does not eliminate the risk of experiencing investment losses.

^{^^} ETFs are transparent because holdings are disclosed on the website daily.

Performance as of 6/30/2024

Total Returns	Cumulative		Annualized				
	3 M	YTD	1 Y	3 Y	5 Y	10 Y	SI ¹
NAV (Net Asset Value)	0.36%	8.47%	15.23%	7.77%	12.00%	10.36%	13.23%
Market Price	0.39%	8.47%	15.22%	7.78%	12.05%	10.36%	13.24%
NYSE Equal Sector Weight Index - TR ²	0.39%	8.55%	15.38%	7.90%	12.16%	10.54%	13.48%
S&P 500 Index - TR ³	4.28%	15.29%	24.56%	10.01%	15.05%	12.86%	15.01%

	Beta vs S&P 500 ⁴	Standard Deviation ⁵	Correlation vs S&P 500 ⁶
ALPS Equal Sector Weight ETF	0.92	16.80	0.95
S&P 500 Index - TR	1.00	17.89	1.00

Beta, Standard Deviation and Correlation Source: Morningstar and SS&C ALPS Advisors, 36-month observations 6/30/2021 - 6/30/2024

Performance data quoted represents past performance. Past performance is no guarantee of future results so that shares, when redeemed, may be worth more or less than their original cost. The investment return and principal value will fluctuate. Current performance may be higher or lower than the performance quoted. For current month-end performance call 1-866-759-5679 or visit www.alpsfunds.com. Performance includes reinvested distributions and capital gains.

Market Price is based on the midpoint of the bid/ask spread at 4 p.m. ET and does not represent the returns an investor would receive if shares were traded at other times.

¹ Fund inception date: 7/6/2009

² NYSE Equal Sector Weight Index: consists of a strategy that holds all active Select Sector® SPDR® ETFs in an equal-weighted portfolio. One may not invest directly in an index.

³ S&P 500 Index: widely regarded as the best single gauge of large-cap US equities. The index includes 500 leading companies and covers approximately 80% of available market capitalization. One may not invest directly in an index.

⁴ Beta: a measure of the volatility, or systematic risk, of a security or a portfolio in comparison to the market or a benchmark. The beta of the market or benchmark is 1.00 by definition. An investment with a beta above 1 is more volatile than the overall market, while an investment with a beta below 1 is less volatile.

⁵ Standard Deviation: a statistical measure that indicates the extent of deviation for a group as a whole. In the reference above, the standard deviation is the annual statistical measure of the historical volatility - the extent to which returns are spread around their average.

⁶ Correlation: a statistic that measures the degree to which two variables move in relation to each other.

Fund Details

Ticker:	EQL
NAV Symbol:	EQL.NV
Intraday Symbol:	EQL.IV
Listing Exchange:	NYSE Arca
CUSIP:	00162Q205
Inception Date:	7/6/2009
Distributions Paid:	Quarterly
Most Recent Distribution*:	\$0.49072
Total Operating Expenses:	0.46%
What You Pay**:	0.25%
NAV:	\$117.88
Shares Outstanding:	2,975,000
Number of Holdings:	11
Trailing Twelve Month Yield†:	1.82%
30-Day SEC Yield††:	1.72%

* Distribution paid on 6/25/2024

** What You Pay reflects the Adviser's decision to contractually limit expenses through March 31, 2025. Please see the prospectus for additional information.

† Trailing Twelve Month Yield: refers to the percentage of income a portfolio has returned to investors over the last 12 months.

†† 30-Day SEC Yield: reflects the dividends and interest earned during the period, after the deduction of the Fund's expenses.

Portfolio Composition



Energy (XLE)	9.28%
Communication Services (XLC)	9.22%
Consumer Discretionary (XLY)	9.13%
Real Estate (XLRE)	9.12%
Financials (XLF)	9.09%
Health Care (XLV)	9.07%
Industrials (XLI)	9.06%
Information Technology (XLK)	9.05%
Consumer Staples (XLP)	9.01%
Materials (XLB)	9.00%
Utilities (XLU)	8.97%

Percentages are based off of total investments as of 6/30/2024

Sector Weighting Comparison

	EQL	S&P 500
Energy (XLE)	9.28%	3.65%
Communication Services (XLC)	9.22%	9.34%
Consumer Discretionary (XLY)	9.13%	9.95%
Real Estate (XLRE)	9.12%	2.15%
Financials (XLF)	9.09%	12.42%
Health Care (XLV)	9.07%	11.72%
Industrials (XLI)	9.06%	8.13%
Information Technology (XLK)	9.05%	32.45%
Consumer Staples (XLP)	9.01%	5.77%
Materials (XLB)	9.00%	2.15%
Utilities (XLU)	8.97%	2.26%

Source: Standard and Poor's, as of 6/30/2024, subject to change

Sector Swings

	1975	1980	1985	1990	1995	2000	2005	2010	2015	2020	2024 ⁷
Communication Services	5.70%	3.80%	1.80%	2.00%	8.50%	5.50%	2.80%	3.10%	2.40%	10.77%	9.34%
Consumer Discretionary	12.90%	7.30%	12.50%	10.10%	13.00%	10.30%	10.70%	10.60%	12.90%	12.72%	9.95%
Consumer Staples	11.20%	8.70%	12.50%	16.40%	12.80%	8.10%	9.60%	10.60%	10.10%	6.51%	5.77%
Energy	16.60%	28.20%	11.60%	13.10%	9.10%	6.60%	9.30%	12.00%	6.50%	2.28%	3.65%
Financials	0.60%	5.00%	7.00%	7.20%	13.20%	17.30%	21.30%	16.10%	16.50%	10.44%	12.42%
Health Care	6.90%	8.00%	6.90%	10.30%	10.80%	14.40%	13.30%	10.90%	15.20%	13.46%	11.72%
Industrials ⁸	15.20%	15.00%	14.40%	11.90%	12.60%	10.60%	11.40%	10.90%	10.10%	8.40%	8.13%
Information Technology	10.70%	8.70%	14.80%	8.80%	9.40%	21.10%	15.30%	18.80%	20.50%	27.61%	32.45%
Materials	13.00%	9.70%	7.10%	7.10%	6.10%	2.30%	3.00%	3.70%	2.80%	2.62%	2.15%
Real Estate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.42%	2.15%
Utilities	7.20%	5.60%	11.40%	13.10%	4.50%	3.80%	3.30%	3.30%	3.00%	2.76%	2.26%

Shaded areas represent the highest weighted sector.

⁷ As of 6/30/2024

⁸ Source: Standard and Poor's, includes conglomerates, miscellaneous and transportation industries

Important Disclosures & Definitions

An investor should consider the investment objectives, risks, charges and expenses carefully before investing. This material must be preceded or accompanied by the prospectus. Read the prospectus carefully before investing.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemable.

Performance data quoted represents past performance. Past performance is no guarantee of future results; current performance may be higher or lower than performance quoted.

All investments are subject to risks, including the loss of money and the possible loss of the entire principal amount invested. Additional information regarding the risks of this investment is available in the prospectus.

The Fund's investment performance, because it is a fund of funds, depends on the investment performance of the Underlying Sector ETFs in which it invests.

An investment in the Fund is subject to the risks associated with the Underlying Sector ETFs that comprise the Underlying Index. The Fund will indirectly pay a proportional share of the asset-based fees of the Underlying Sector ETFs in which it invests.

The Fund is considered nondiversified and as a result may experience greater volatility than a diversified fund.

The Fund employs a "passive management" - or indexing - investment approach and seeks investment results that correspond (before fees and expenses) generally to the performance of its underlying index. Unlike many investment companies, the Fund is not "actively" managed. Therefore, it would not necessarily sell or buy a security unless that security is removed from or added to the underlying index, respectively.

ALPS Advisors, Inc., registered investment adviser with the SEC, is the investment adviser to the Fund. ALPS Advisors, Inc. is affiliated with ALPS Portfolio Solutions Distributor, Inc.

ALPS Portfolio Solutions Distributor, Inc. is the distributor for the Fund.

Not FDIC Insured • No Bank Guarantee • May Lose Value

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An Equal Sector Strategy

- Seeks to maintain diversification and lower volatility by providing moderate, yet meaningful exposure to every sector of the market.
- Minimizes the risk that an individual sector will dominate the performance of the portfolio.
- Automatically rebalances back to equal weights each quarter.