

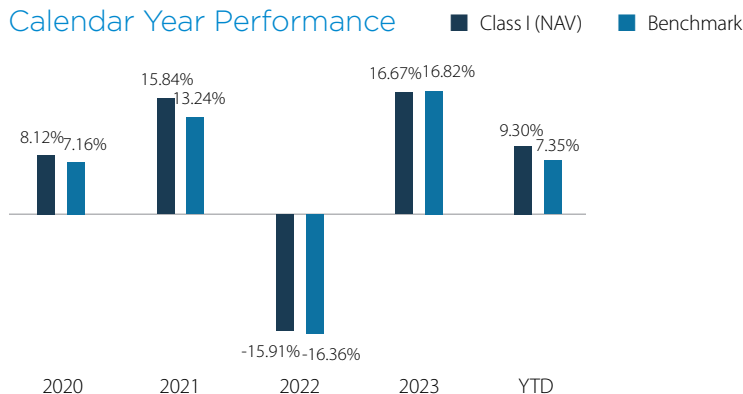
# ALPS | Smith Balanced Opportunity Fund

Fact Sheet | June 30, 2024

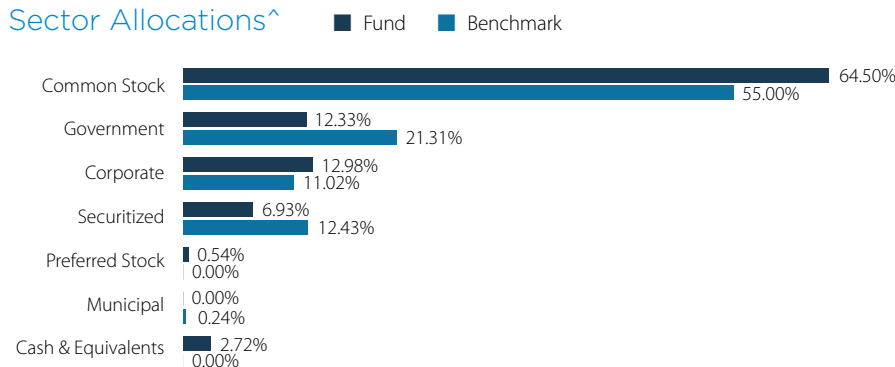
## Performance

Total Returns	Cumulative as of 6/30/2024			Annualized as of 6/30/2024		
	1 M	3 M	YTD	1 Y	3 Y	SI
Class I (Net Asset Value)	1.99%	1.87%	9.30%	16.08%	4.11%	8.10%
Investor Class (Net Asset Value)	2.05%	1.88%	9.25%	15.76%	3.86%	7.83%
Class A (Net Asset Value)	2.05%	1.88%	9.24%	15.84%	3.85%	7.83%
Class A (MOP)	-1.28%	-1.42%	5.73%	12.03%	2.70%	6.88%
Class C (Net Asset Value)	1.92%	1.70%	8.81%	14.90%	3.08%	7.03%
Class C (CDSC)	0.92%	0.70%	7.81%	13.90%	3.08%	7.03%
Benchmark	2.27%	1.99%	7.35%	14.01%	3.45%	6.58%

## Calendar Year Performance



## Sector Allocations<sup>^</sup>



## Identifiers and Fees

	Class I	Inv Class	Class A	Class C
<b>Identifiers</b>				
Ticker	ALPBX	ALIBX	ALABX	ALCBX
CUSIP	31761T407	31761T100	31761T209	31761T308
<b>Shareholder Fees</b> (fees paid directly from your investment)				
Maximum Sales Charge (Load) <sup>†</sup>	None	None	3.25%	None
Maximum Deferred Sales Charge <sup>‡</sup>	None	None	None	1.00%
<b>Annual Fund Operating Expenses</b> (expenses you pay each year as a percentage of the value of your investment)				
Total Operating Expenses	1.73%	1.89%	1.91%	2.61%
What You Pay <sup>^^</sup>	0.86%	1.16%	1.16%	1.86%

## Key Features

- **Active management**  
Seeks to outperform the market to deliver risk-adjusted returns and capital preservation
- **Dynamic portfolio positioning**  
Defensive, neutral, opportunistic positioning for allocation flexibility
- **Experienced investment team**  
Lends deep fixed income expertise

## Portfolio Management

### Gibson Smith\*

Portfolio Manager, Founder of Smith Capital Investors, Veteran Portfolio Manager with 33 years investment experience

### Laton Spahr\*, CFA

Portfolio Manager, President, SS&C ALPS Advisors, 26 years experience

### Eric Bernum\*, CFA

Portfolio Manager, Investor, Smith Capital Investors, 20 years investment experience

### Eric Hewitt\*

Portfolio Manager, Director of Research, SS&C ALPS Advisors, 25 years experience

## Fund Details

Inception Date	9/15/2020
Net Assets	\$26.27MM
Effective Duration	6.17 years
Asset Allocation	64.50% Equity / 35.50% Fixed Income
Years to Maturity	11.96
Yield to Worst	5.40
Yield to Maturity	5.45
Benchmark	55% Bloomberg US 1000 - TR / 45% Bloomberg US Aggregate Bond Index

**Performance data quoted represents past performance. Past performance is no guarantee of future results so that shares, when redeemed, may be worth more or less than their original cost. The investment return and principal value will fluctuate. Current performance may be higher or lower than the performance quoted. For current month-end performance call 1-866-759-5679 or visit [www.alpsfunds.com](http://www.alpsfunds.com). Performance includes reinvested distributions and capital gains.**

Maximum Offering Price (MOP) performance for Class A shares includes the Fund's maximum sales charge of 3.25%.

Contingent Deferred Sales Charge (CDSC) performance for Class C shares includes a 1% CDSC on shares redeemed within 12-months of purchase. Performance shown at Net Asset Value (NAV) does not include these sales charges and would have been lower had it been taken into account.

<sup>^</sup> As of 6/30/2024, holdings are subject to change

<sup>†</sup> Fee imposed on purchases.

<sup>‡</sup> A percentage of the lower of original purchase price or redemption proceeds.

<sup>^^</sup> What You Pay reflects the Adviser's and Sub-Adviser's decision to contractually limit expenses through 2/28/2025. Please see the prospectus for additional information.

\* Registered Representative of ALPS Distributors, Inc.

## ALPS | Smith Balanced Opportunity Fund

## Investment Objective

The Fund seeks long-term capital growth, consistent with preservation of capital and balanced by current income.

## Role in Portfolio

- A balanced fund that invests in both equities and fixed income securities to provide both capital growth and income for investors.
- Flexible and dynamic asset allocation approach to position portfolio for market conditions, risk factors and outlook.
- Active, total return focused investment process.
- Equity portion consists primarily of stocks determined to have high or improving return on invested capital (ROIC).
- Fixed income portion consists of a core portfolio focused on providing risk-adjusted returns, consistent with preservation of capital.

## Partnership

## SS&amp;C ALPS Advisors

Headquartered in Denver, CO, SS&C ALPS Advisors is an open architecture boutique investment manager offering portfolio building blocks, active insight and an unwavering drive to guide clients to investment outcomes across sustainable income, thematic and alternative growth strategies.

## Smith Capital Investors

Smith's investment-centric team averages 13+ years of experience, including previous rising rate environments. Their results are driven by a process with deep roots in fundamental research, complemented by quantitative validation and use of technology.

## Fund Yields

	30-Day SEC Yield	30-Day SEC Yield (Unsubsidized)	Trailing Twelve Month Yield
Class I	1.86%	1.10%	1.83%
Class Inv	1.56%	-6.83%	1.59%
Class A	1.51%	-6.73%	1.57%
Class C	0.87%	0.23%	0.91%

## Credit Quality

	Fund	Benchmark <sup>a</sup>
AAA	–	26.82%
AA	59.23%	46.60%
A	8.12%	11.44%
BBB	27.13%	11.73%
BB	5.36%	0.63%
B	0.17%	–
NR	–	2.78%

Credit Quality is a measure of the credit worthiness and risk of a bond or portfolio, based on the issuer's financial condition. AAA/ Aaa is highest and D is lowest. If applicable, the Pre-Refunded/ Agency category includes bonds which are secured by US Government Securities and therefore are deemed high-quality investment-grade by the Advisor. If applicable, the Not Rated category includes bonds that are not rated by a Nationally Recognized Statistical Rating Organization.

Composite Rating Source: Bloomberg L.P., ratings presented are a blend of a security's Moody's, S&P, Fitch and DBRS ratings. The rating agencies are evenly weighted when calculating the composite. Ratings presented may differ when viewed on an agency-by-agency basis.

<sup>a</sup> Credit Quality Index is based on the Bloomberg US Aggregate Bond Index.

## Top 10 Holdings

Apple, Inc.	4.23%
NVIDIA Corp.	3.71%
Microsoft Corp.	3.04%
Amazon.com, Inc.	2.51%
Alphabet, Inc.	2.20%
JPMorgan Chase & Co.	2.16%
Taiwan Semiconductor Manufacturing Co., Ltd.	1.66%
U.S. Treasury Bond 4.50% 02/15/2044	1.65%
U.S. Treasury Bond 4.625% 05/15/2044	1.59%
U.S. Treasury Bond 4.25% 02/15/2054	1.53%

Source: Bloomberg L.P., as of 6/30/2024, subject to change

## Risk Statistics

For the three years ending 6/30/2024

Alpha	0.68
Beta	1.03
R-squared (%)	97.59
Standard Deviation	13.05
Sharpe Ratio	0.12
Up Capture	105
Down Capture	102

## Important Disclosures &amp; Definitions

**An investor should consider the investment objectives, risks, charges and expenses carefully before investing. This material must be preceded or accompanied by the prospectus. Read the prospectus carefully before investing.**

Performance data quoted represents past performance. Past performance is no guarantee of future results; current performance may be higher or lower than performance quoted. All investments are subject to risks, including the loss of money and the possible loss of the entire principal amount invested. Additional information regarding the risks of this investment is available in the prospectus.

The characteristics presented reflect trade date + 1 information.

A rise in interest rates typically causes bond prices to fall. The longer the duration of the bonds held by a fund, the more sensitive it will likely be to interest rate fluctuations.

The Fund's investments in fixed-income securities and positions in fixed-income derivatives may decline in value because of changes in interest rates. As nominal interest rates rise, the value of fixed-income securities and any long positions in fixed-income derivatives held by the Fund are likely to decrease, whereas the value of its short positions in fixed-income derivatives is likely to increase.

Overall securities market risks may affect the value of individual instruments in which the Fund invests. Factors such as domestic and foreign economic growth and market conditions, interest rate levels, and political events affect the securities and derivatives markets. When the value of the Fund's investments goes down, your investment in the Fund decreases in value and you could lose money.

30-Day SEC Yield: reflects the dividends and interest earned during the period, after the deduction of the Fund's expenses.

30-Day SEC Yield (Unsubsidized): reflects the dividends and interest earned during the period, after the deduction of the Fund's expenses, excluding fee waivers.

Alpha: a measure of performance on a risk-adjusted basis; often considered the active return on an investment, the ratio gauges the performance of an investment against a market index used as a benchmark.

Beta: a measure of the volatility, or systematic risk, of a security or a portfolio in comparison to the market or a benchmark.

Bloomberg US 1000 Index: a float market-cap-weighted benchmark of the 1000 most highly capitalized US companies.

Bloomberg US Aggregate Bond Index: a broad-based benchmark that measures the investment grade, US dollar-denominated, fixed-rate taxable bond market. The index includes Treasuries, government-related and corporate securities, fixed-rate agency MBS, ABS and CMBS (agency and non-agency).

Down Capture: a statistical measure of an investment manager's relative performance during bear (down) markets.

R-squared: the percentage of a fund or security's movements that can be explained by movements in a benchmark index.

Sharpe Ratio: a measure that indicates the average return minus the risk-free return divided by the standard deviation of return on an investment.

Standard Deviation: a statistical measure that indicates the extent of deviation for a group as a whole.

Trailing Twelve Month Yield: refers to the percentage of income a portfolio has returned to investors over the last 12 months. Past performance is no guarantee of future results.

Up Capture: a statistical measure of an investment manager's relative performance during bull (up) markets.

Years to Maturity: the period during which an investor will receive interest payments on the investment. When the bond reaches maturity, the investor is repaid its par, or face, value.

Yield to Maturity: the percentage rate of return for a bond assuming that the investor holds the asset until its maturity date. It is the sum of all of its remaining coupon payments. A bond's yield to maturity rises or falls depending on its market value and how many payments remain to be made.

Yield to Worst: a measure of the lowest possible yield that can be received on a bond that fully operates within the terms of its contract without defaulting.

One may not invest directly in an index.

ALPS Advisors, Inc. and Smith Capital Investors, LLC, registered investment advisers with the SEC, are the investment adviser and sub-adviser to the Fund, respectively. ALPS Advisors, Inc., ALPS Distributors, Inc. and ALPS Portfolio Solutions Distributor, Inc., affiliated entities, are unaffiliated with Smith Capital Investors, LLC.

ALPS Portfolio Solutions Distributor, Inc. is the distributor for the Fund.

Not FDIC Insured • No Bank Guarantee • May Lose Value

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