

Bankruptcy Filing Trends in the United States



Prepared by: The American Bankruptcy Institute

<http://www.abi.org/>

Bankruptcy statistics for individual states are available at:

<https://www.abi.org/newsroom/bankruptcy-statistics>



AMERICAN
BANKRUPTCY
INSTITUTE

Updated
February 2023



United States at a Glance

| | National |
|-----------------------------------------|--------------------|
| Population (7/1/2022) | 333,287,557 |
| - Change since April 2020 | .6% |
| - Foreign Born | 13.6% |
| Size (Square Miles) | 3,533,038 |
| Median Household Income | \$69,021 |
| Persons per Household | 2.60 |
| Per Capita Income | \$37,638 |
| Median Home Value | \$244,900 |
| Homeownership Rate | 64.6% |
| High School Graduate (or Higher) | 88.9% |
| College Graduate (or Higher) | 33.7% |
| Disabled | 8.7% |
| No Health Insurance | 9.8% |
| In Poverty | 11.6% |

Source: U.S. Census Bureau January 2023

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Bankruptcy Filings Nationwide

Calendar Years 2000 - 2022

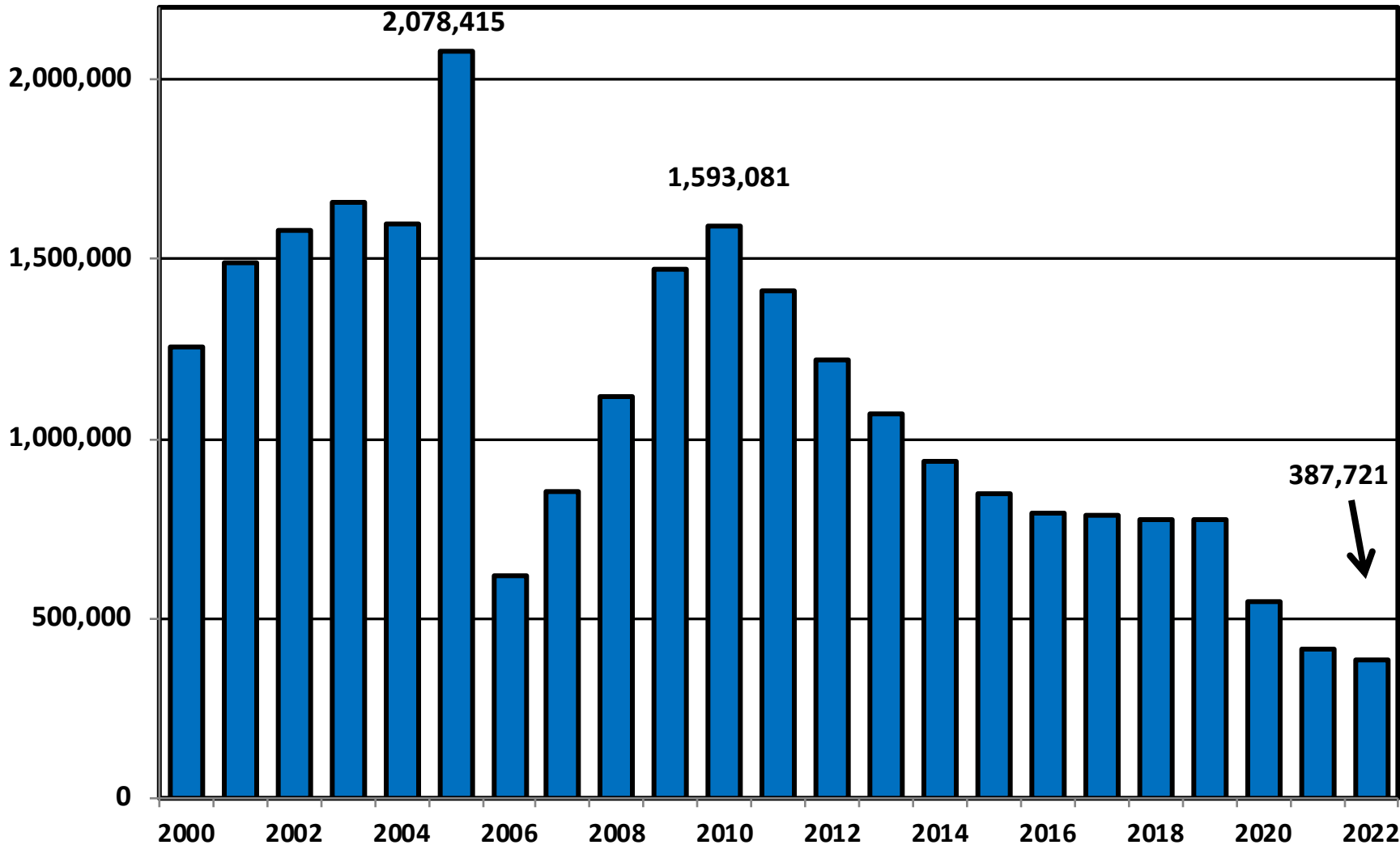
| | Total | Chapter 7 | Chapter 11 | Chapter 13 | Other Cases* |
|------------------------|-----------|-----------|------------|------------|--------------|
| 2022 | 387,721 | 225,455 | 4,918 | 157,087 | 261 |
| 2021 | 413,616 | 288,327 | 4,836 | 120,002 | 451 |
| 2020 | 544,463 | 378,953 | 8,333 | 156,377 | 800 |
| 2019 | 774,940 | 480,206 | 7,020 | 286,979 | 735 |
| 2018 | 773,418 | 475,575 | 7,095 | 290,146 | 602 |
| 2017 | 789,020 | 486,347 | 7,442 | 294,637 | 594 |
| 2016 | 794,960 | 490,365 | 7,292 | 296,655 | 648 |
| 2015 | 844,495 | 535,047 | 7,241 | 301,705 | 502 |
| 2014 | 936,795 | 619,069 | 7,234 | 310,061 | 431 |
| 2013 | 1,071,932 | 728,833 | 8,980 | 333,626 | 493 |
| 2012 | 1,221,091 | 843,545 | 10,361 | 366,532 | 653 |
| 2011 | 1,410,653 | 992,332 | 11,529 | 406,084 | 708 |
| 2010 | 1,593,081 | 1,139,601 | 13,713 | 438,913 | 854 |
| 2009 | 1,473,675 | 1,050,832 | 15,189 | 406,962 | 692 |
| 2008 | 1,117,771 | 744,424 | 10,160 | 362,762 | 425 |
| 2007 | 850,912 | 519,364 | 6,353 | 324,771 | 424 |
| 2006 | 617,660 | 360,890 | 5,163 | 251,179 | 428 |
| 2005 | 2,078,415 | 1,659,017 | 6,800 | 412,130 | 468 |
| 2004 | 1,597,462 | 1,137,958 | 10,132 | 449,129 | 243 |
| 2003 | 1,660,245 | 1,176,905 | 9,404 | 473,137 | 799 |
| 2002 | 1,577,651 | 1,109,923 | 11,270 | 455,877 | 581 |
| 2001 | 1,492,129 | 1,054,975 | 11,424 | 425,292 | 438 |
| 2000 | 1,253,444 | 859,220 | 9,884 | 383,894 | 446 |
| *Chapters 9, 12 and 15 | | | | | |

Business Bankruptcy Cases Filed - Nationwide
Years Ended December 31, 2000 - 2022

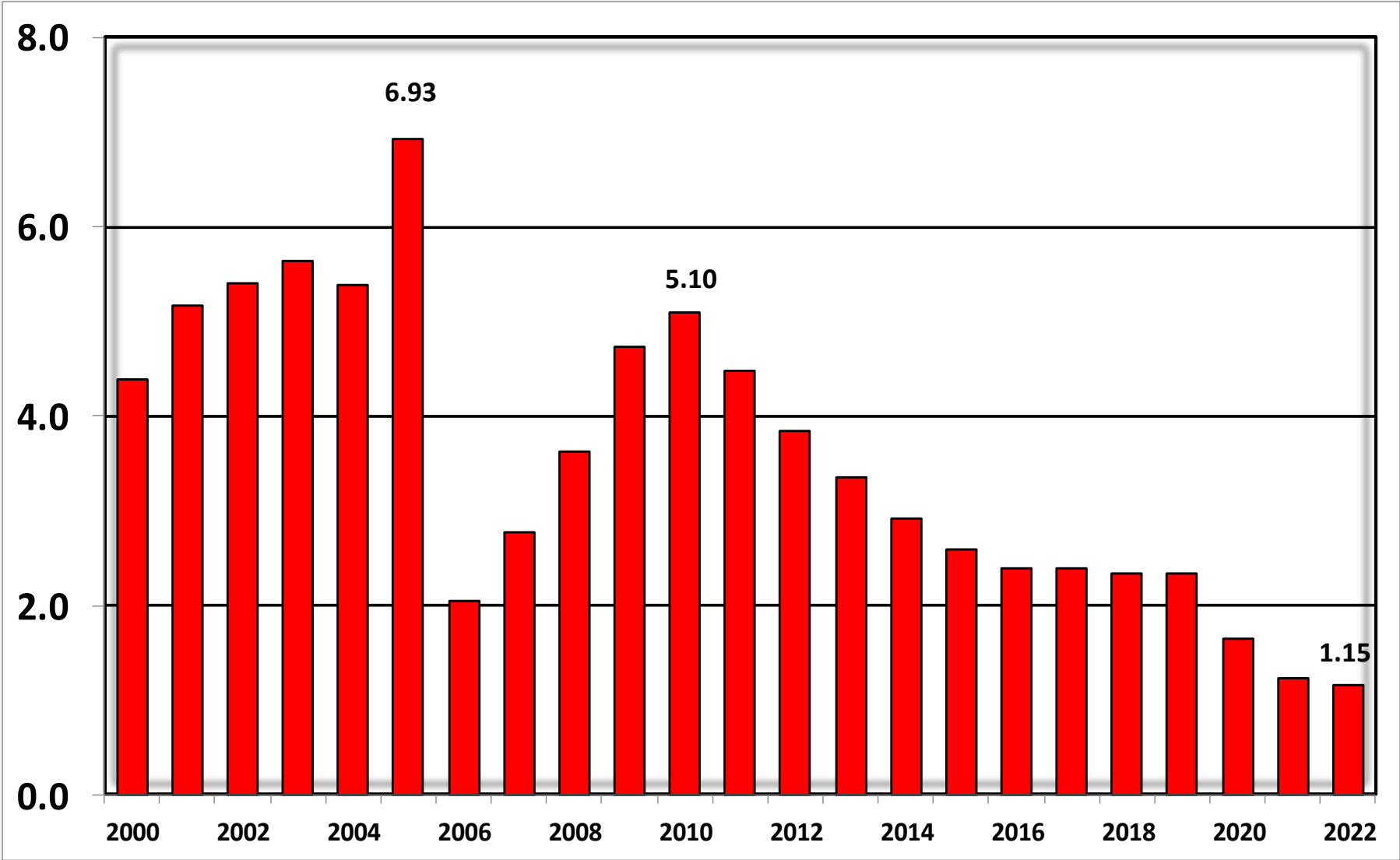
| CALENDAR YEAR | TOTAL FILINGS | CHAPTER 7 | CHAPTER 11 | CHAPTER 13 | OTHER CASES* |
|-------------------------|---------------|-----------|------------|------------|--------------|
| 2022 | 13,481 | 7,728 | 4,465 | 1,027 | 261 |
| 2021 | 14,347 | 8,678 | 4,366 | 852 | 451 |
| 2020 | 21,655 | 11,919 | 7,786 | 1,150 | 800 |
| 2019 | 22,780 | 14,216 | 6,062 | 1,778 | 735 |
| 2018 | 22,232 | 13,678 | 6,078 | 1,874 | 602 |
| 2017 | 23,157 | 14,157 | 6,350 | 2056 | 594 |
| 2016 | 24,114 | 15,033 | 6,174 | 2259 | 648 |
| 2015 | 24,735 | 15,917 | 6,130 | 2190 | 498 |
| 2014 | 26,983 | 18,184 | 6,093 | 2,278 | 428 |
| 2013 | 33,212 | 22,334 | 7,660 | 2,727 | 491 |
| 2012 | 40,075 | 27,274 | 8,900 | 3,252 | 649 |
| 2011 | 47,806 | 33,698 | 9,772 | 3,630 | 706 |
| 2010 | 56,282 | 39,485 | 11,774 | 4,174 | 849 |
| 2009 | 60,837 | 41,962 | 13,683 | 4,500 | 692 |
| 2008 | 43,546 | 30,035 | 9,272 | 3,815 | 424 |
| 2007 | 28,322 | 18,751 | 5,736 | 3,412 | 423 |
| 2006 | 19,695 | 11,878 | 4,643 | 2,749 | 425 |
| 2005 | 39,201 | 28,006 | 5,923 | 4,808 | 464 |
| 2004 | 34,317 | 20,192 | 9,186 | 4,701 | 238 |
| 2003 | 35,037 | 20,631 | 8,474 | 5,138 | 794 |
| 2002 | 38,540 | 22,321 | 10,286 | 5,361 | 572 |
| 2001 | 40,099 | 23,482 | 10,641 | 5,542 | 434 |
| 2000 | 35,472 | 20,335 | 9,197 | 5,494 | 446 |
| * Chapters 9, 12 and 15 | | | | | |

Total Bankruptcy Cases Filed Nationwide

Calendar Years 2000 - 2022



**Bankruptcy Filings per 1,000 Population
Calendar Years 2000 - 2022**



Total Filings Relative to Population 2000 - 2022



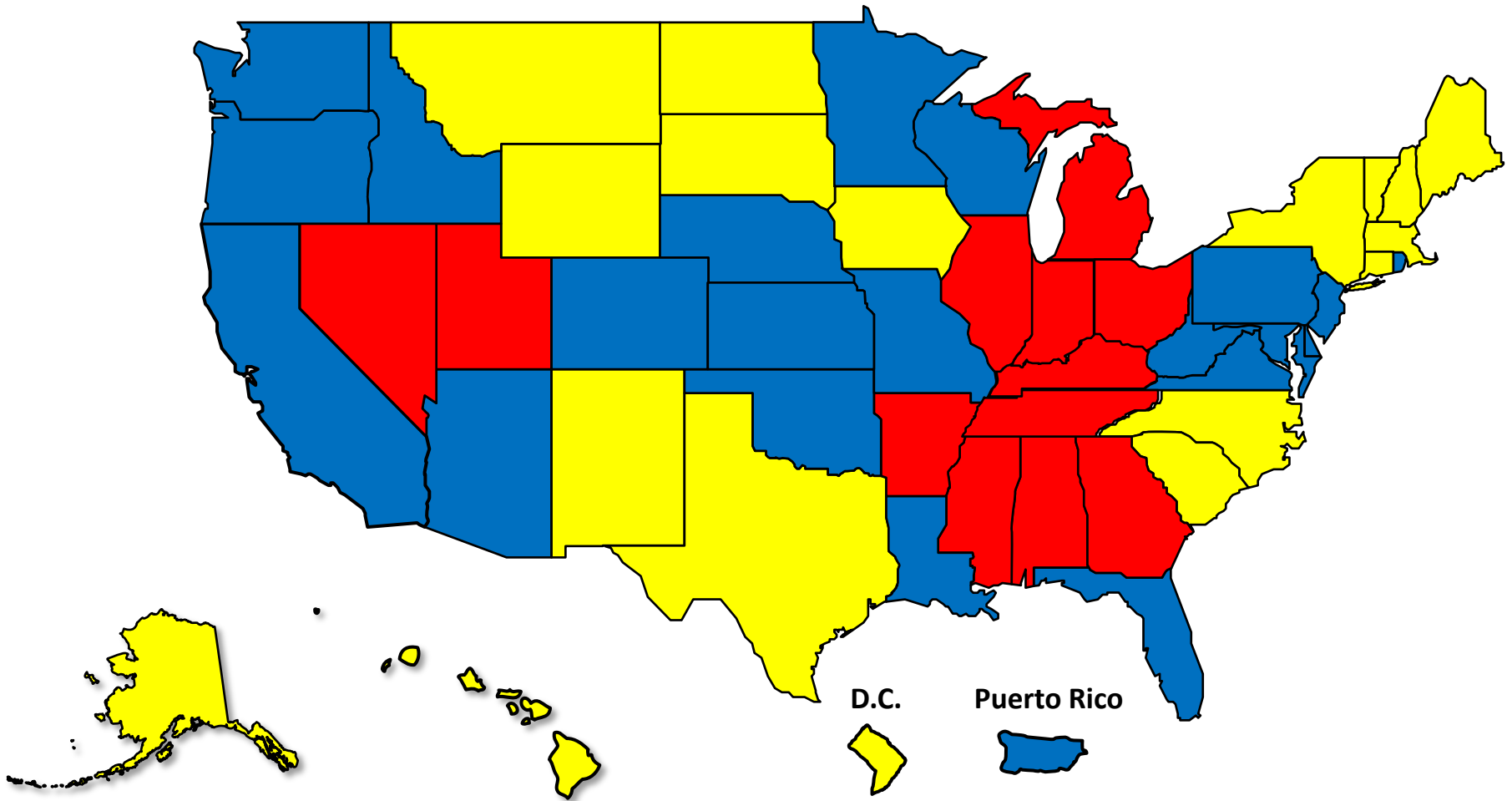
More than 25%
Above Average



Within 25%
of Average



More than 25%
Below Average



Total Filings Relative to Population 2022



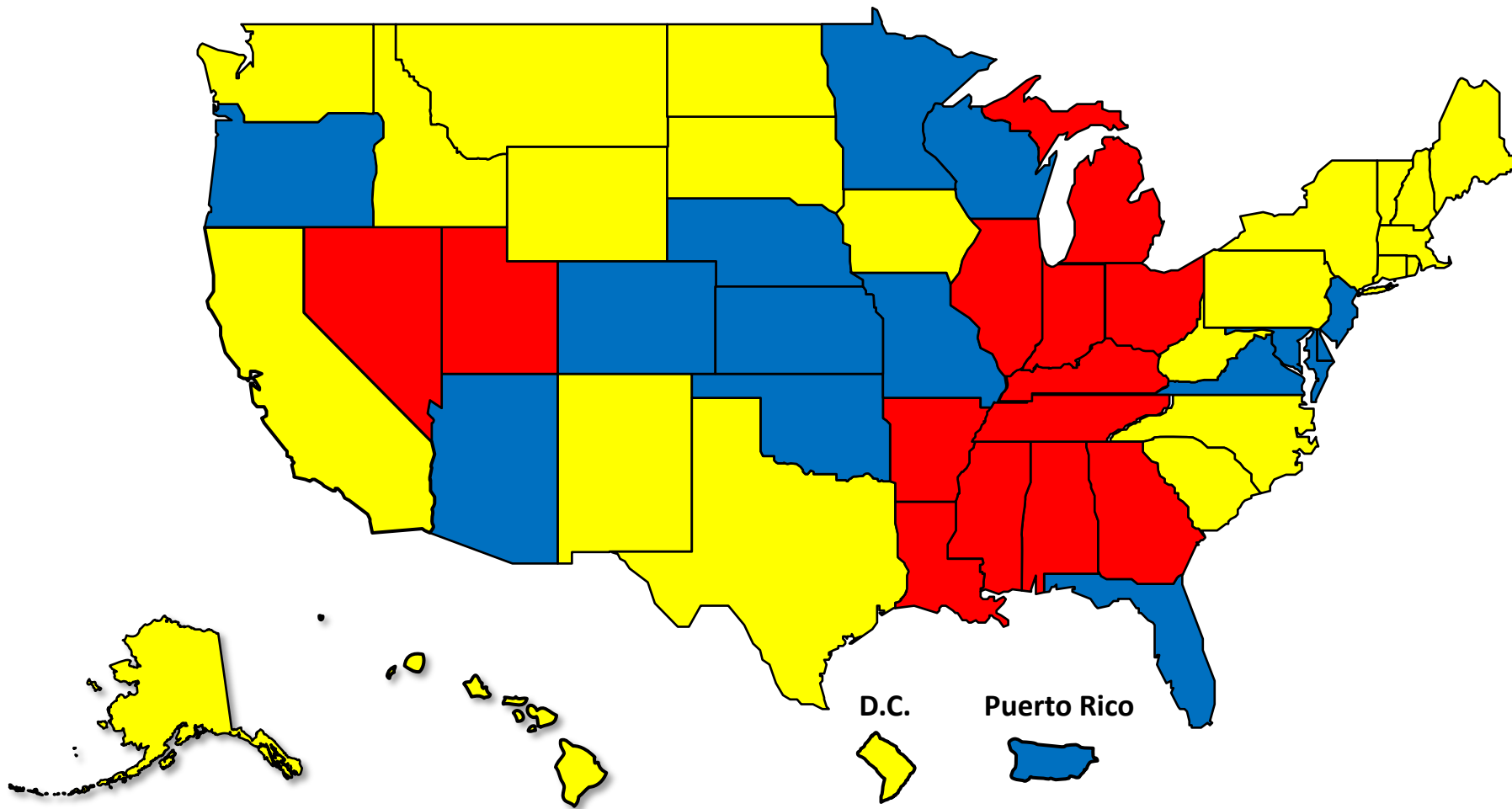
**More than 25%
Above Average**



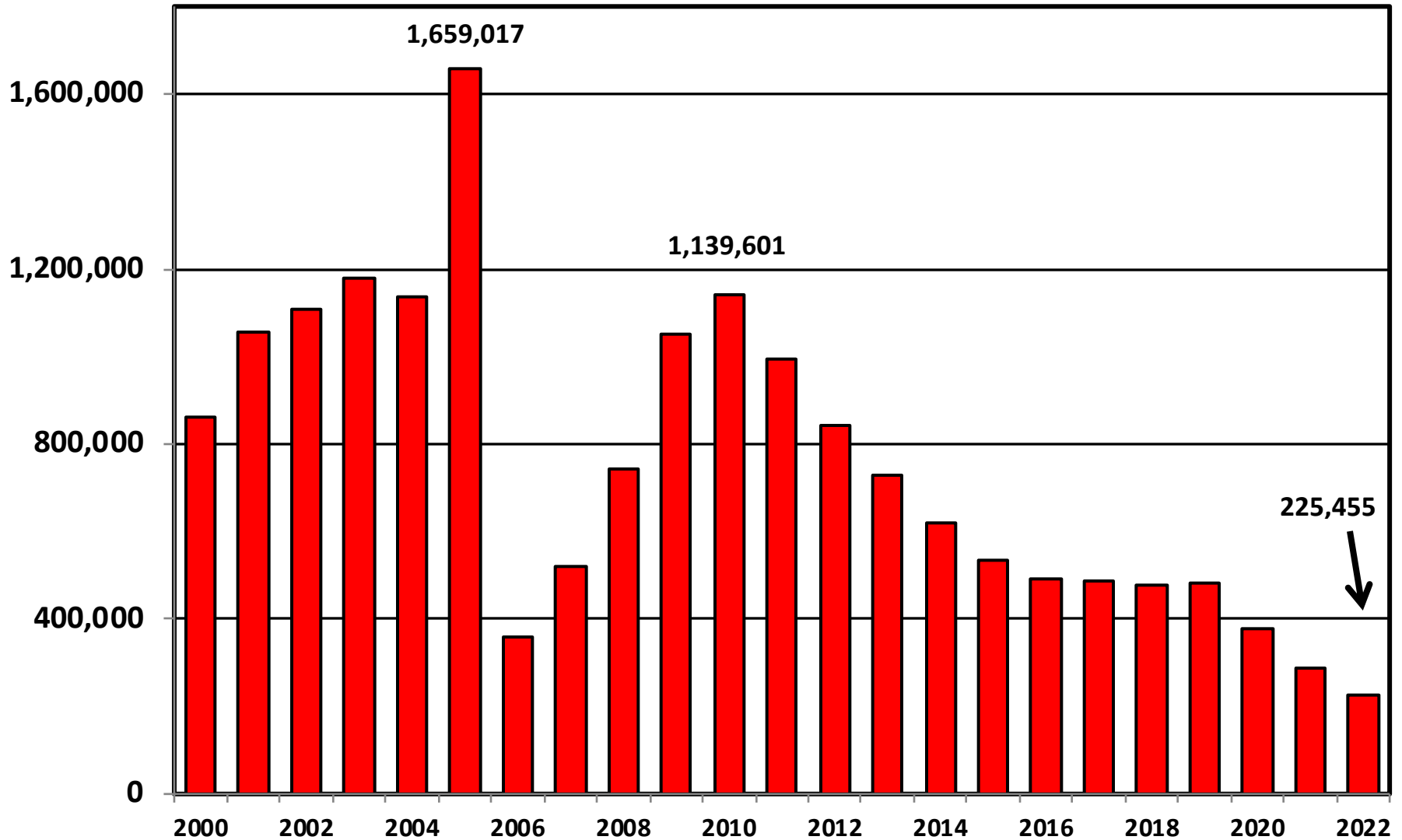
**Within 25%
of Average**



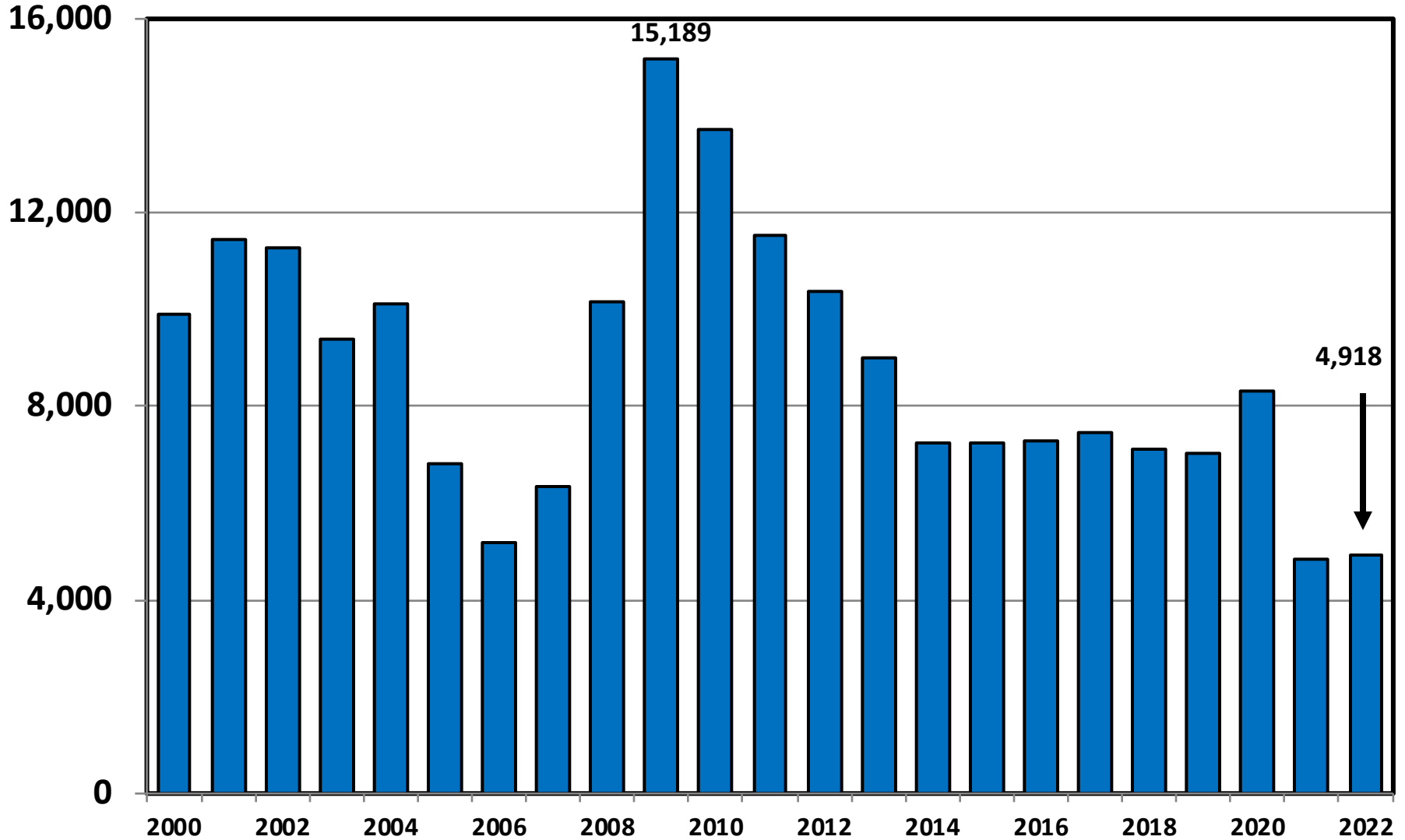
**More than 25%
Below Average**



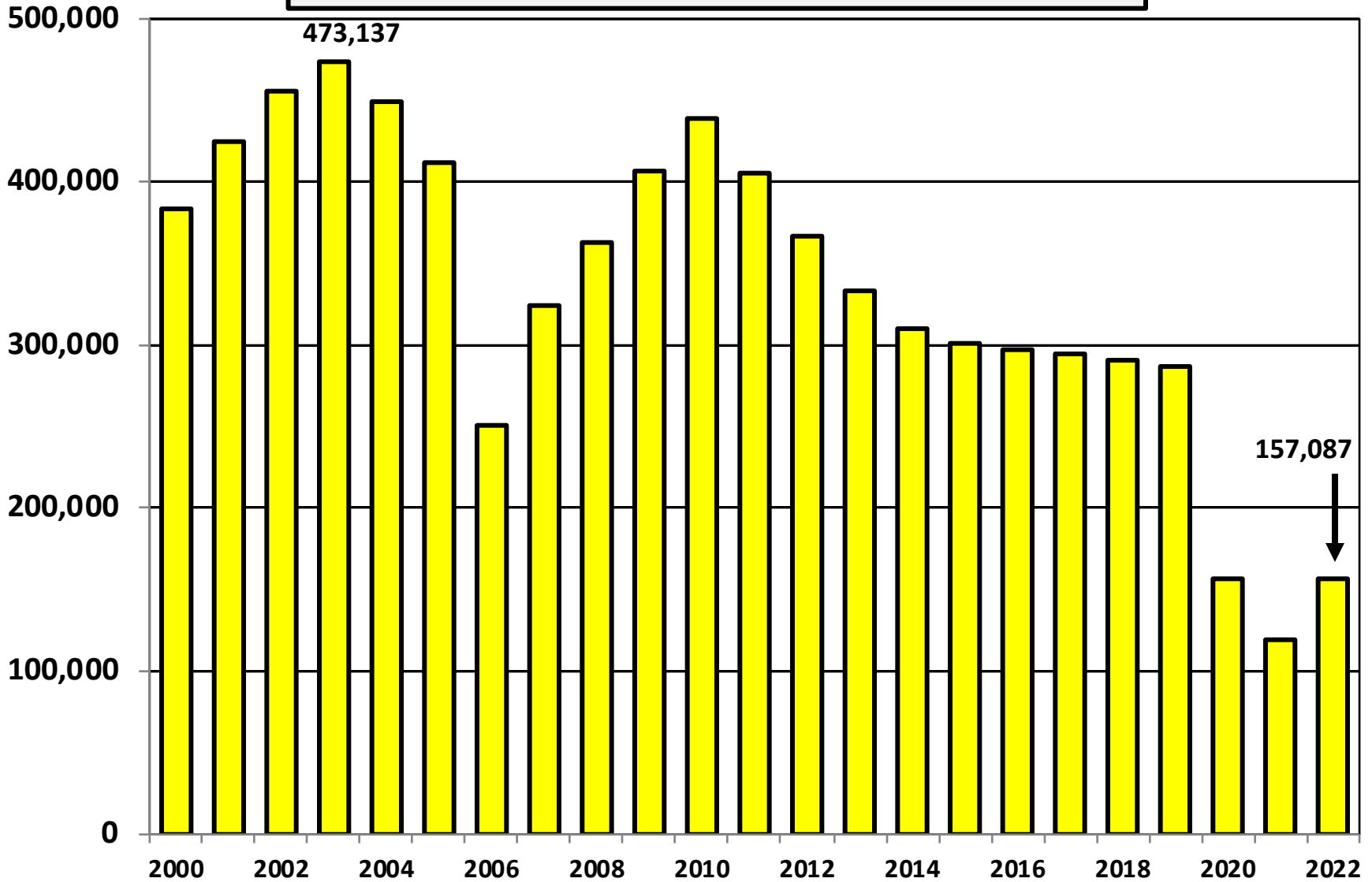
Chapter 7 Cases Filed Nationwide Calendar Years 2000 - 2022



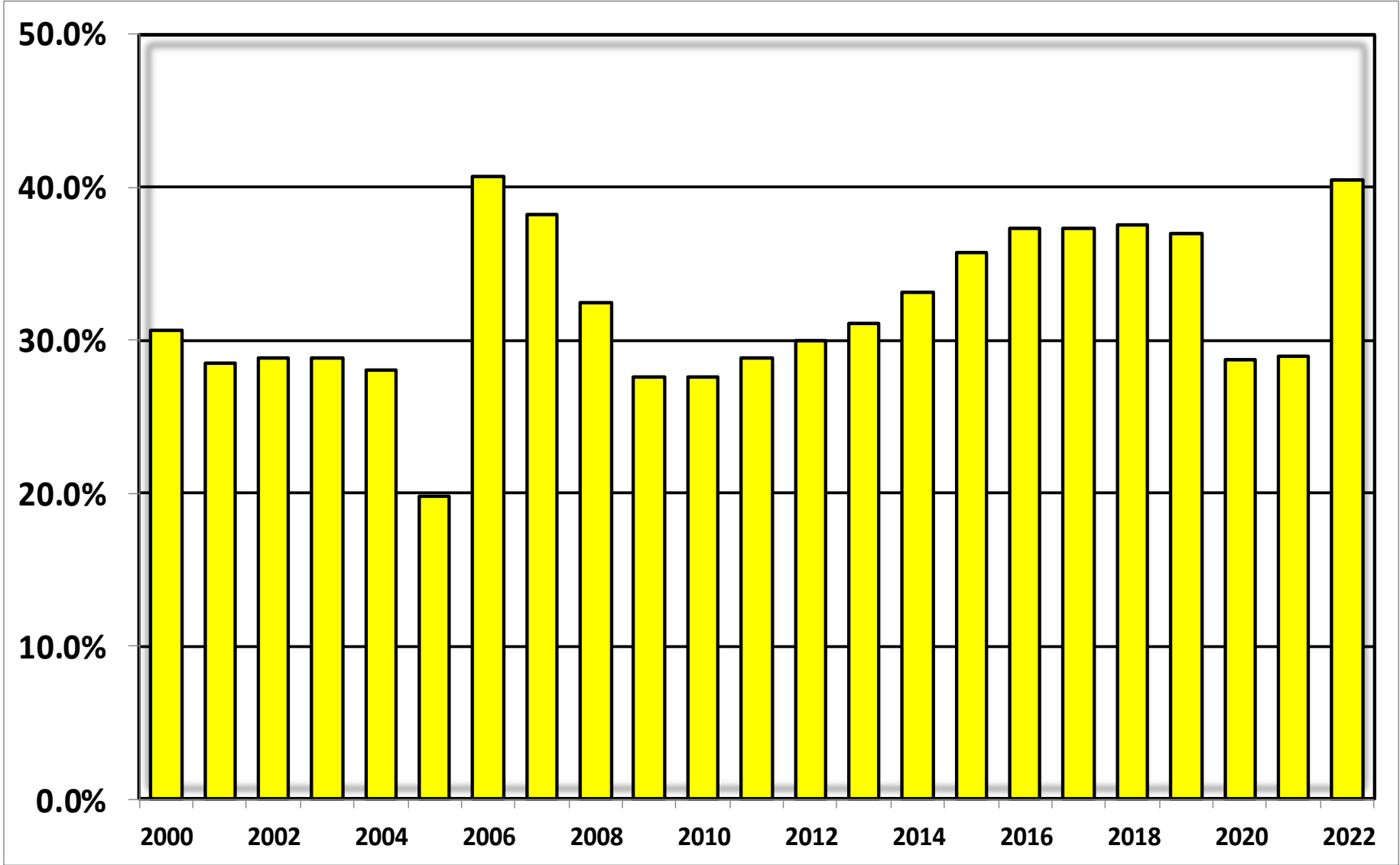
Chapter 11 Cases Filed Nationwide Calendar Years 2000 - 2022



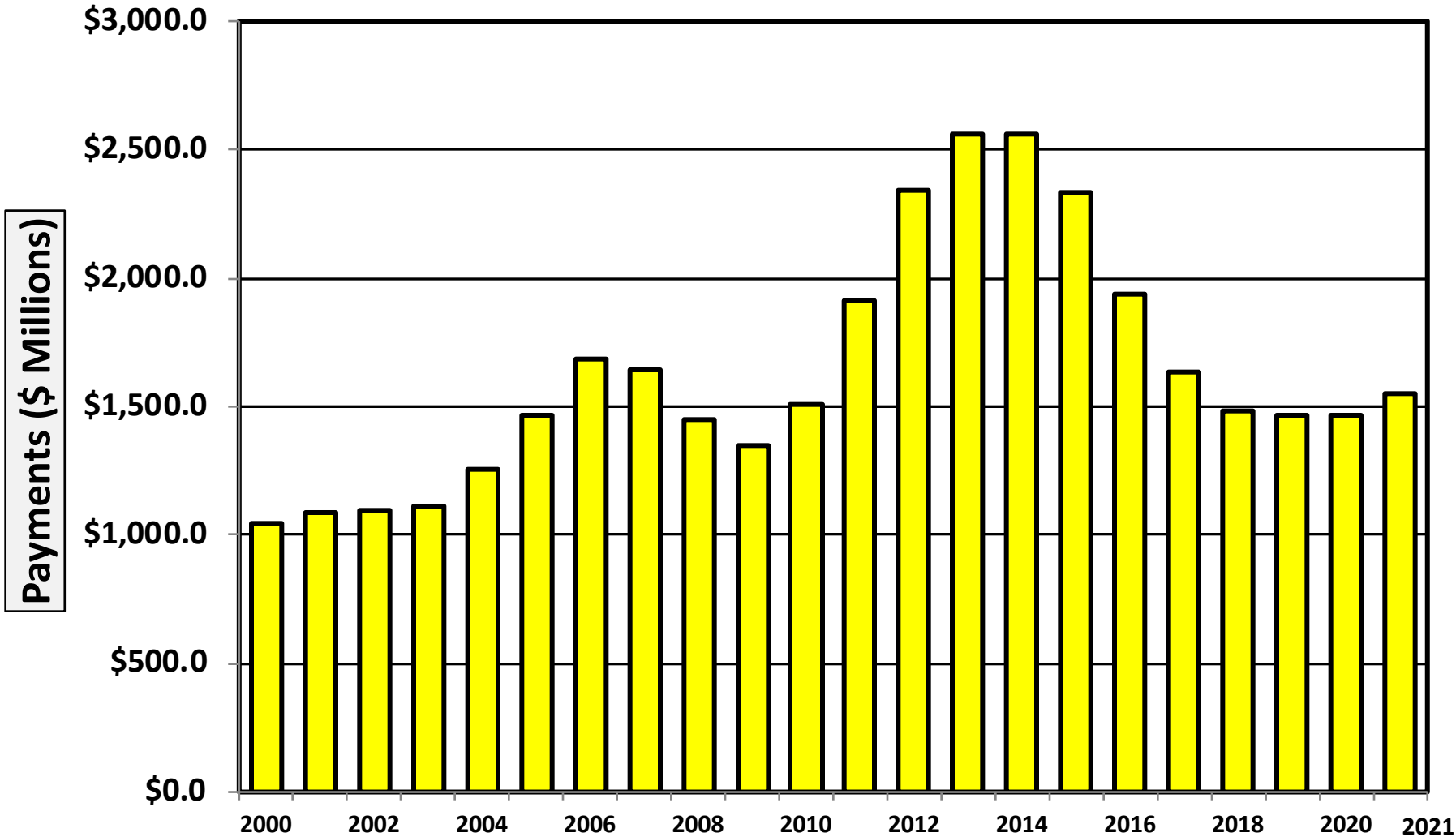
Chapter 13 Cases Filed Nationwide Calendar Years 2000 – 2022



**Percent of Cases Filed as Chapter 13
Calendar Years 2000 - 2022**

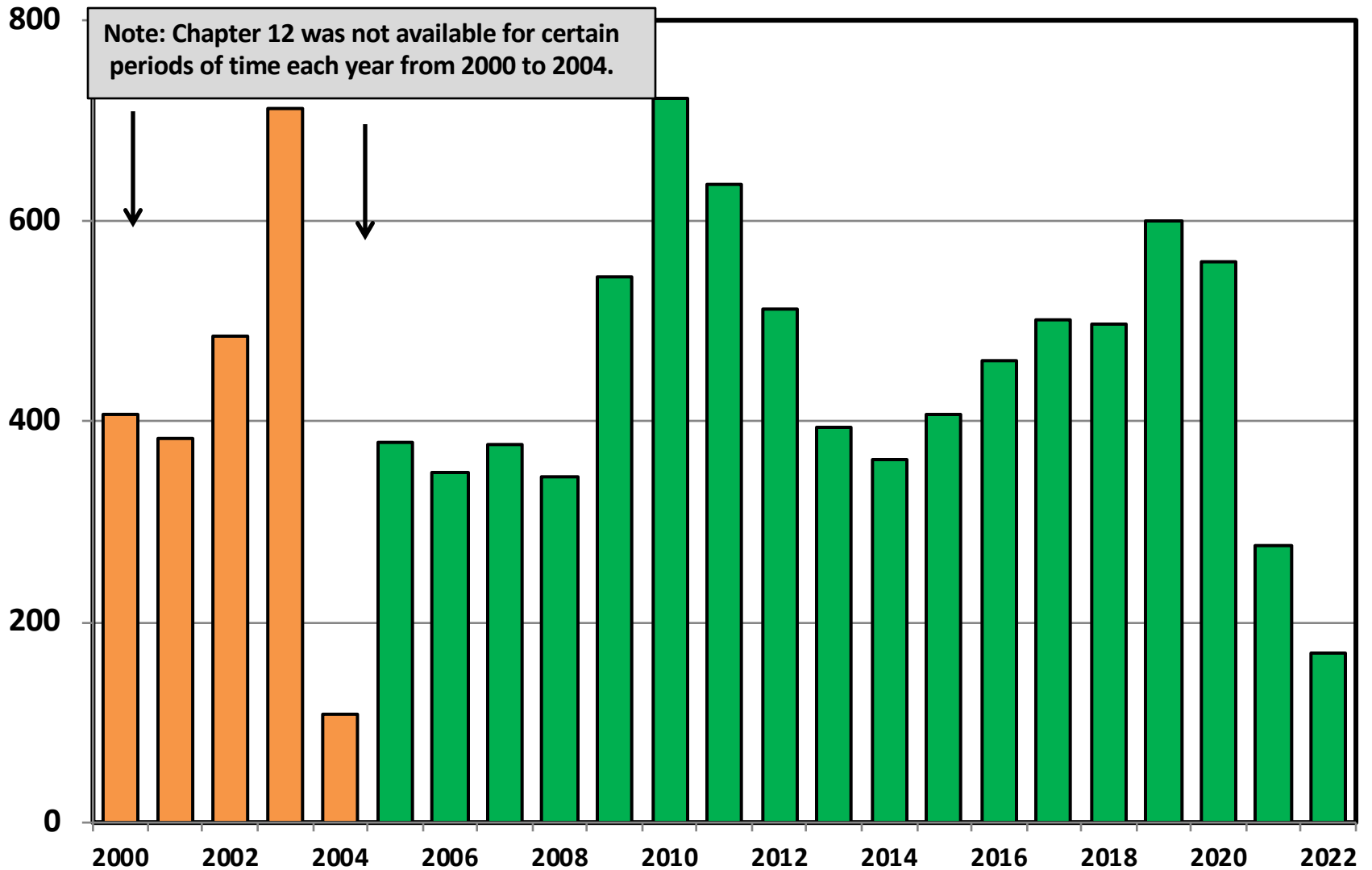


Chapter 13 Cases
Amount (in Millions) Paid to Unsecured Creditors
Fiscal Years 2000 - 2021

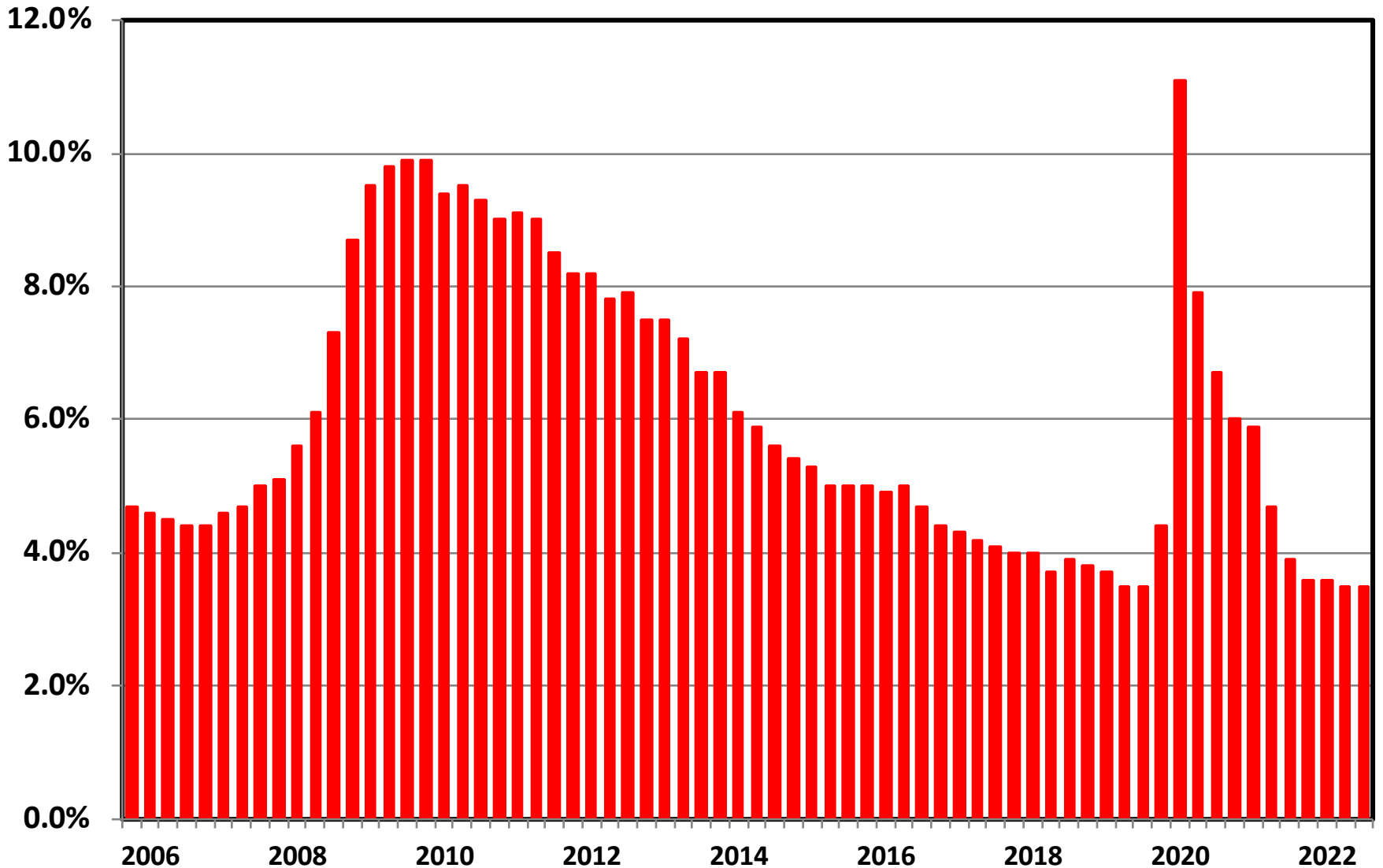


Source: Executive Office for United States Trustees
(Does not include cases in North Carolina and Alabama)

Chapter 12 Cases Filed Nationwide 2000 - 2022



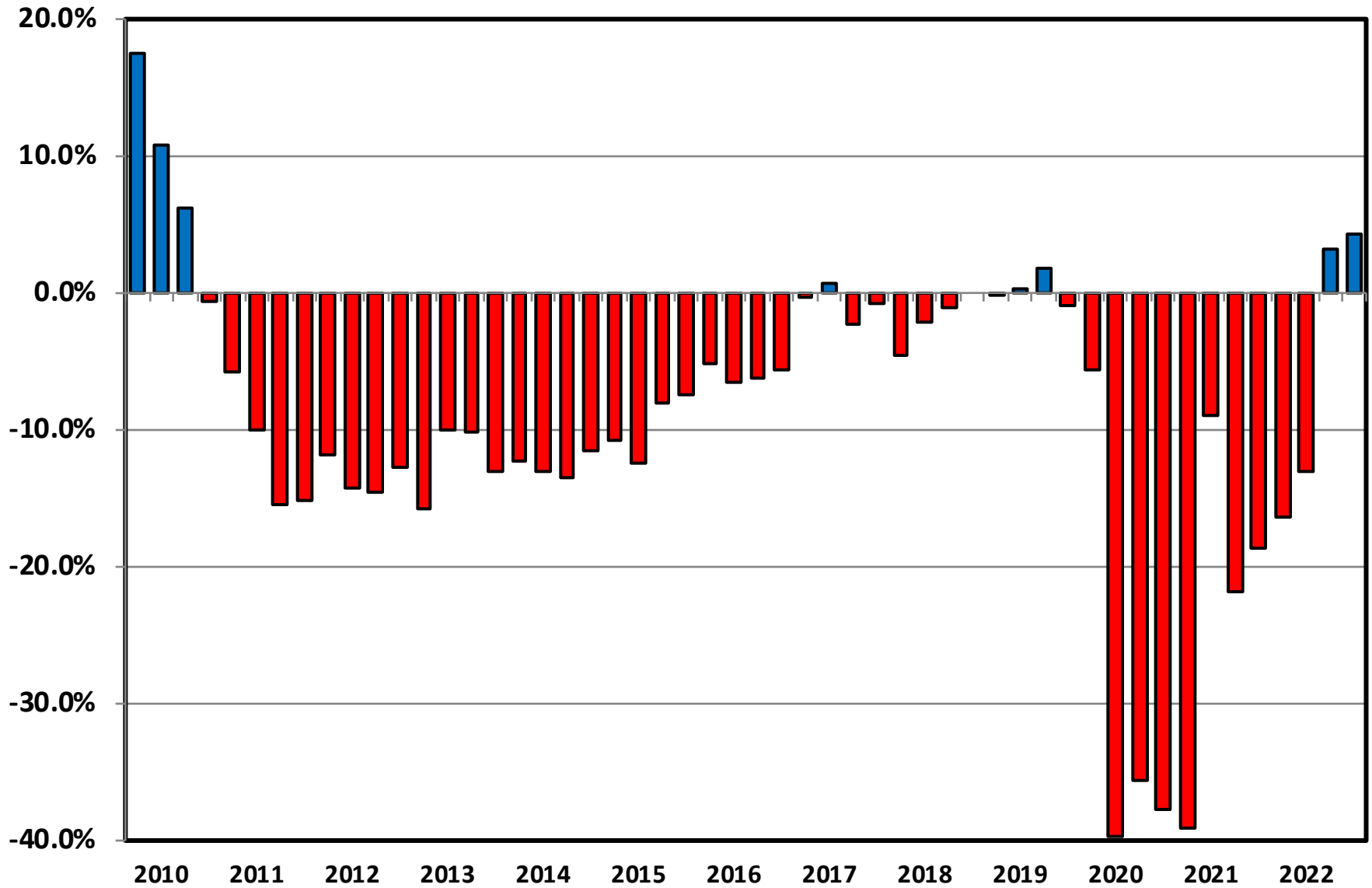
Unemployment Rate By Quarter 2006 - 2022



Source: Bureau of Labor Statistics

Filing Trends By Quarter

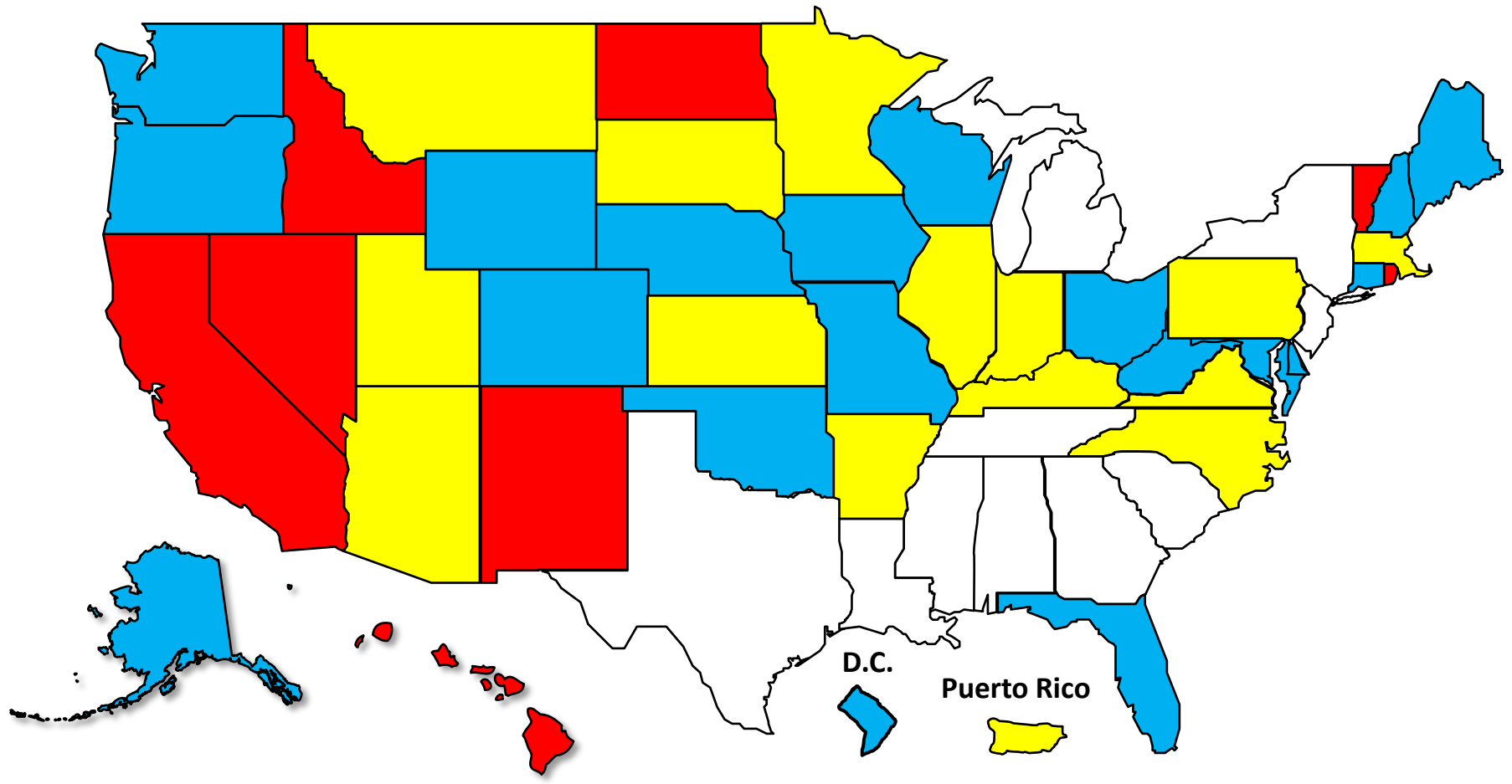
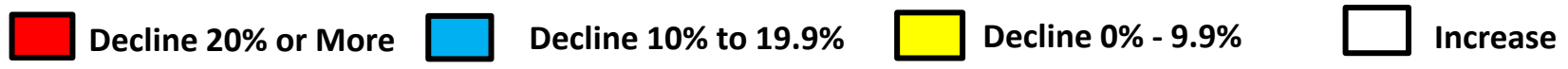
(Percent Change From Same Quarter One Year Prior)



Bankruptcy Filing Trends

Calendar Year 2022 vs. 2021

National Average = 6.3% Decrease

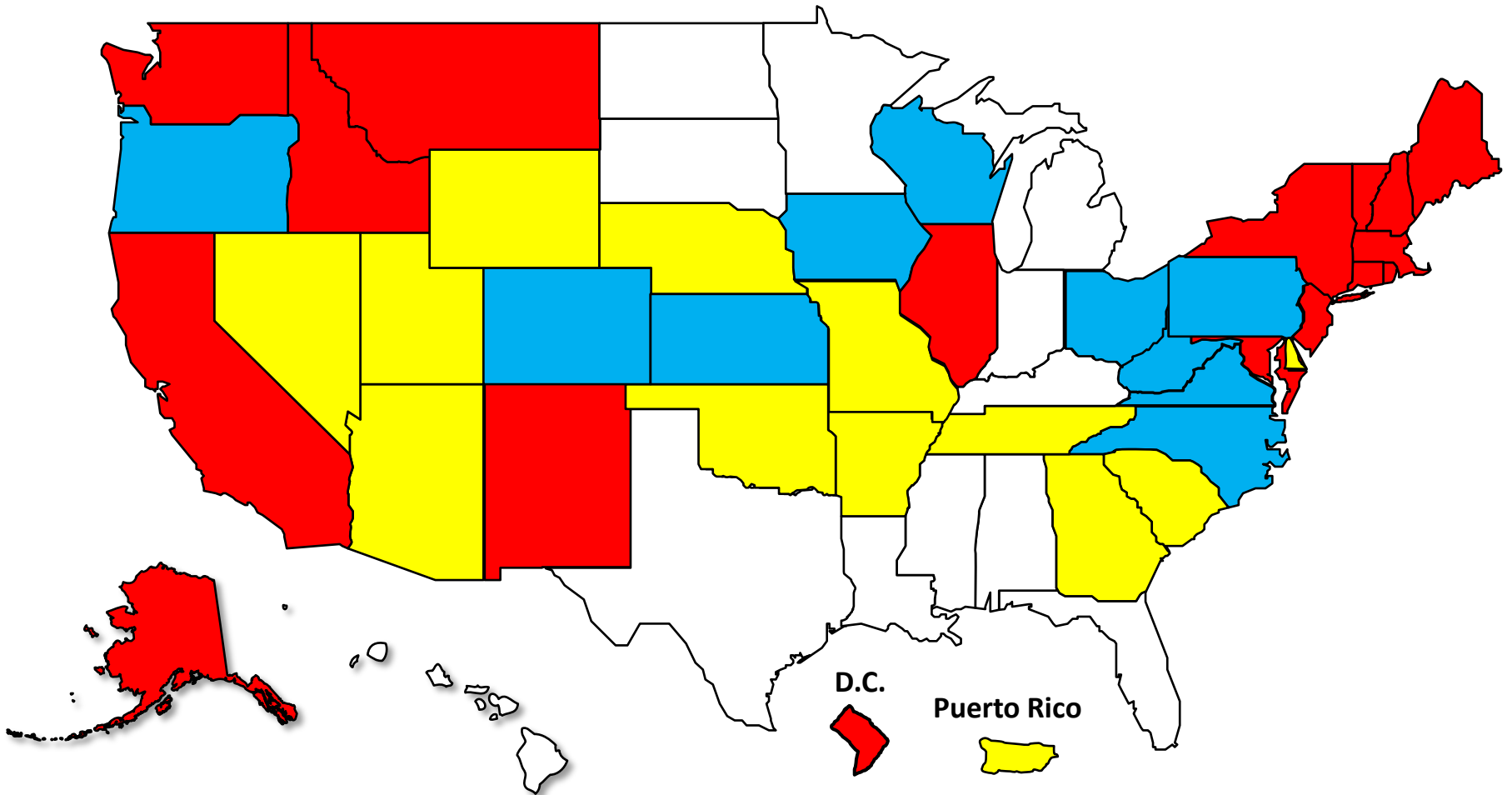


Bankruptcy Filing Trends During the Pandemic

Calendar Year 2022 vs. 2019

National Average = 50.0% Decrease

 Decline Under 45  Decline 45.0% – 49.9%  Decline 50.0 – 54.9%  Decline 55% or More



Percent Change in Total Filings Calendar Year 2022 Compared to 2010

(National Average = 75.7% Decrease)

Amount of Decrease



Under 60%



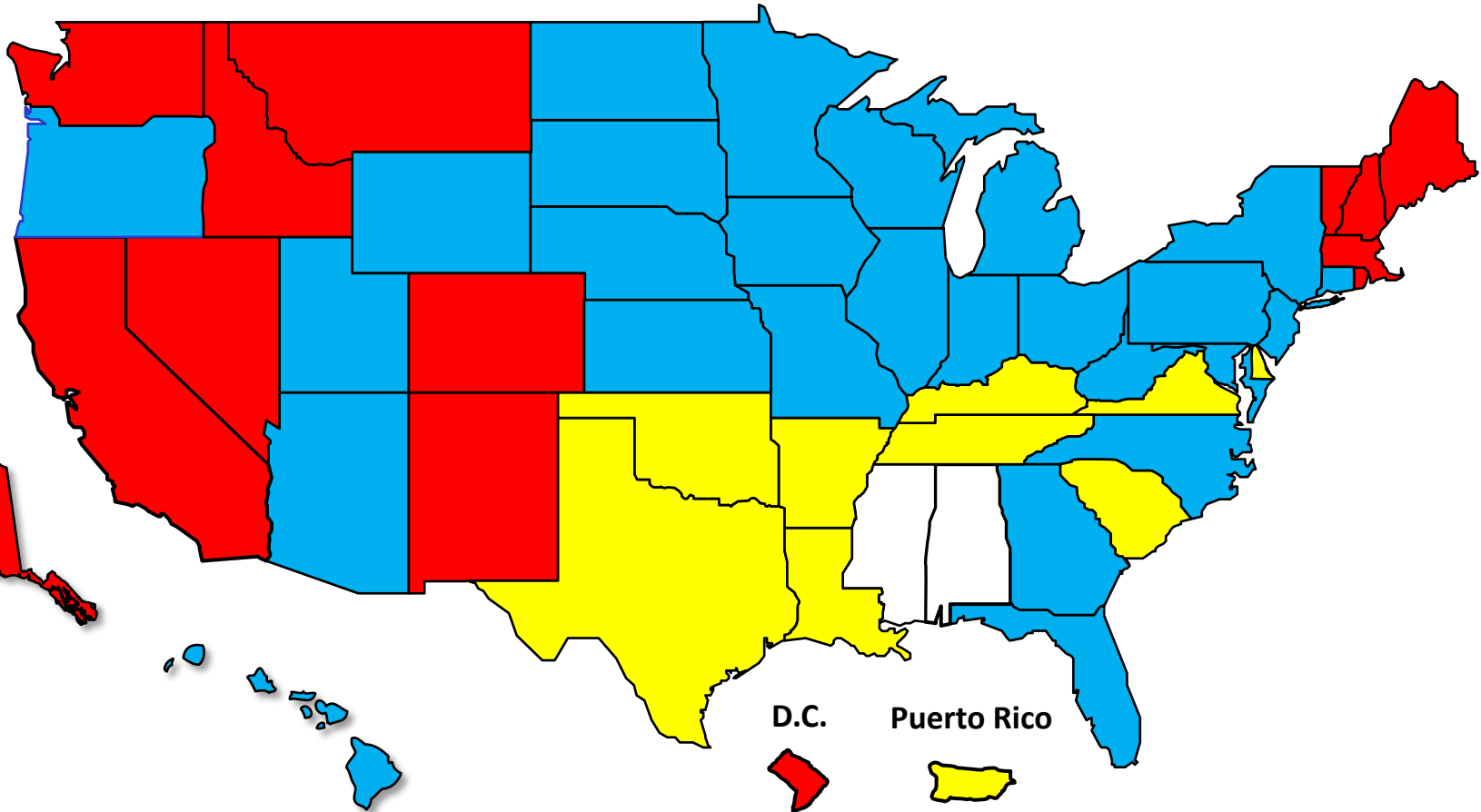
60.0% - 69.9%



70.0% - 79.9%



80.0% or More





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