

# Bankruptcy Filing Trends in Alabama



Prepared by: **The American Bankruptcy Institute**

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AMERICAN  
BANKRUPTCY  
INSTITUTE

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# Alabama



State at a Glance		
	Alabama	National
<b>Population (7/1/2023)</b>	<b>5,108,468</b>	<b>334,914,895</b>
- Change since April 2020	1.0%	1.0%
- Foreign Born	3.5%	13.7%
<b>Size (Square Miles)</b>	<b>50,647</b>	<b>3,533,038</b>
<b>Median Household Income</b>	<b>\$59,609</b>	<b>\$75,021</b>
<b>Persons per Household</b>	<b>2.53</b>	<b>2.57</b>
<b>Per Capita Income</b>	<b>\$33,344</b>	<b>\$41,261</b>
<b>Median Home Value</b>	<b>\$179,400</b>	<b>\$281,900</b>
<b>Homeownership Rate</b>	<b>69.7%</b>	<b>64.8%</b>
<b>High School Graduate (or Higher)</b>	<b>87.7%</b>	<b>89.1%</b>
<b>College Graduate (or Higher)</b>	<b>27.2%</b>	<b>34.3%</b>
<b>Disabled</b>	<b>11.6%</b>	<b>8.9%</b>
<b>No Health Insurance</b>	<b>10.6%</b>	<b>9.3%</b>
<b>In Poverty</b>	<b>16.2%</b>	<b>11.5%</b>
<b>Source: U.S. Census Bureau January 2024</b>		

## Bankruptcy Filings in Alabama

Calendar Years 2000 - 2023

Year	Total	Chapter 7	Chapter 11	Chapter 13	Other Cases*
2023	17,887	5,036	49	12,802	0
2022	16,561	4,637	38	11,878	8
2021	14,940	5,862	34	9,033	11
2020	18,412	7,848	78	10,478	8
2019	26,809	9,405	67	17,332	5
2018	26,846	9,570	67	17,204	5
2017	27,042	9,804	68	17,164	6
2016	26,269	9,524	50	16,691	4
2015	25,672	9,257	98	16,313	4
2014	25,248	9,305	80	15,860	3
2013	27,290	10,212	102	16,970	6
2012	28,207	10,659	109	17,433	6
2011	30,394	11,892	164	18,321	17
2010	34,163	14,660	184	19,304	15
2009	34,999	14,677	221	20,091	10
2008	29,557	11,029	172	18,349	7
2007	23,856	8,262	104	15,480	10
2006	19,639	6,651	82	12,903	3
2005	47,844	28,449	135	19,258	2
2004	41,972	20,395	133	21,443	1
2003	42,421	20,616	157	21,643	5
2002	41,859	19,968	160	21,726	5
2001	38,849	17,425	151	21,269	4
2000	32,988	13,213	124	19,645	6
*Chapters 9, 12 and 15					

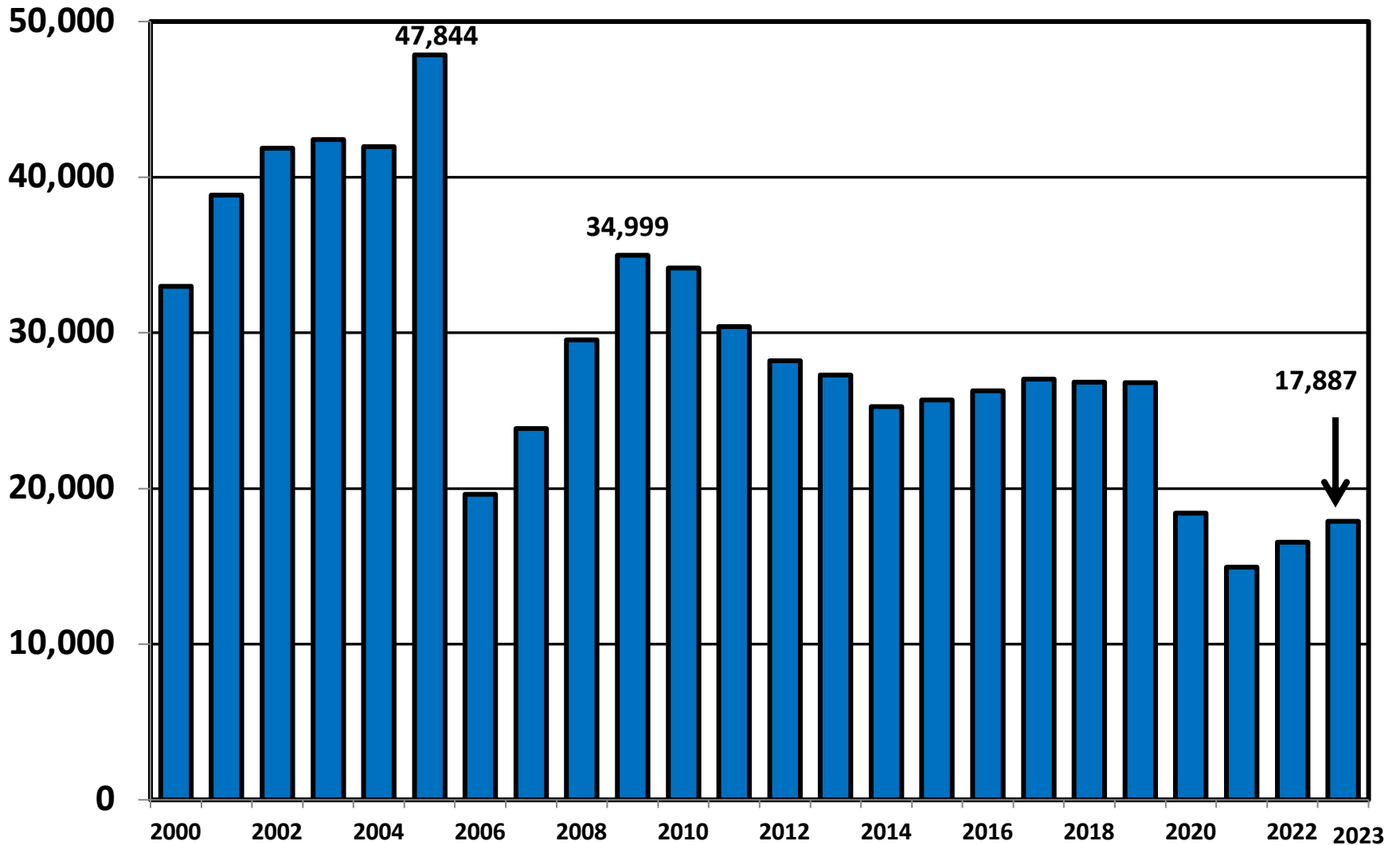
**Business Bankruptcy Cases Filed - Alabama**  
**Years Ended December 31, 2000 - 2023**

<b>CALENDAR YEAR</b>	<b>TOTAL FILINGS</b>	<b>CHAPTER 7</b>	<b>CHAPTER 11</b>	<b>CHAPTER 13</b>	<b>OTHER CASES*</b>
<b>2023</b>	<b>175</b>	<b>116</b>	<b>45</b>	<b>14</b>	<b>0</b>
<b>2022</b>	<b>147</b>	<b>88</b>	<b>36</b>	<b>15</b>	<b>8</b>
<b>2021</b>	<b>157</b>	<b>106</b>	<b>30</b>	<b>10</b>	<b>11</b>
<b>2020</b>	<b>256</b>	<b>155</b>	<b>73</b>	<b>20</b>	<b>8</b>
<b>2019</b>	<b>257</b>	<b>177</b>	<b>59</b>	<b>16</b>	<b>5</b>
<b>2018</b>	<b>243</b>	<b>164</b>	<b>57</b>	<b>17</b>	<b>5</b>
<b>2017</b>	<b>263</b>	<b>176</b>	<b>61</b>	<b>20</b>	<b>6</b>
<b>2016</b>	<b>270</b>	<b>203</b>	<b>45</b>	<b>18</b>	<b>4</b>
<b>2015</b>	<b>363</b>	<b>246</b>	<b>89</b>	<b>24</b>	<b>4</b>
<b>2014</b>	<b>363</b>	<b>273</b>	<b>67</b>	<b>20</b>	<b>3</b>
<b>2013</b>	<b>470</b>	<b>337</b>	<b>90</b>	<b>37</b>	<b>6</b>
<b>2012</b>	<b>549</b>	<b>412</b>	<b>94</b>	<b>37</b>	<b>6</b>
<b>2011</b>	<b>641</b>	<b>443</b>	<b>143</b>	<b>38</b>	<b>17</b>
<b>2010</b>	<b>751</b>	<b>505</b>	<b>169</b>	<b>62</b>	<b>15</b>
<b>2009</b>	<b>819</b>	<b>534</b>	<b>202</b>	<b>73</b>	<b>10</b>
<b>2008</b>	<b>536</b>	<b>327</b>	<b>148</b>	<b>54</b>	<b>7</b>
<b>2007</b>	<b>306</b>	<b>176</b>	<b>87</b>	<b>33</b>	<b>10</b>
<b>2006</b>	<b>219</b>	<b>111</b>	<b>65</b>	<b>40</b>	<b>3</b>
<b>2005</b>	<b>331</b>	<b>206</b>	<b>99</b>	<b>24</b>	<b>2</b>
<b>2004</b>	<b>325</b>	<b>179</b>	<b>112</b>	<b>33</b>	<b>1</b>
<b>2003</b>	<b>287</b>	<b>144</b>	<b>109</b>	<b>29</b>	<b>5</b>
<b>2002</b>	<b>381</b>	<b>214</b>	<b>126</b>	<b>36</b>	<b>5</b>
<b>2001</b>	<b>428</b>	<b>236</b>	<b>123</b>	<b>65</b>	<b>4</b>
<b>2000</b>	<b>445</b>	<b>217</b>	<b>106</b>	<b>116</b>	<b>6</b>

\* Chapters 9, 12 and 15

# Total Bankruptcy Cases Filed in Alabama

## Calendar Years 2000 - 2023



# Total Filings Relative to Population 2000 - 2023



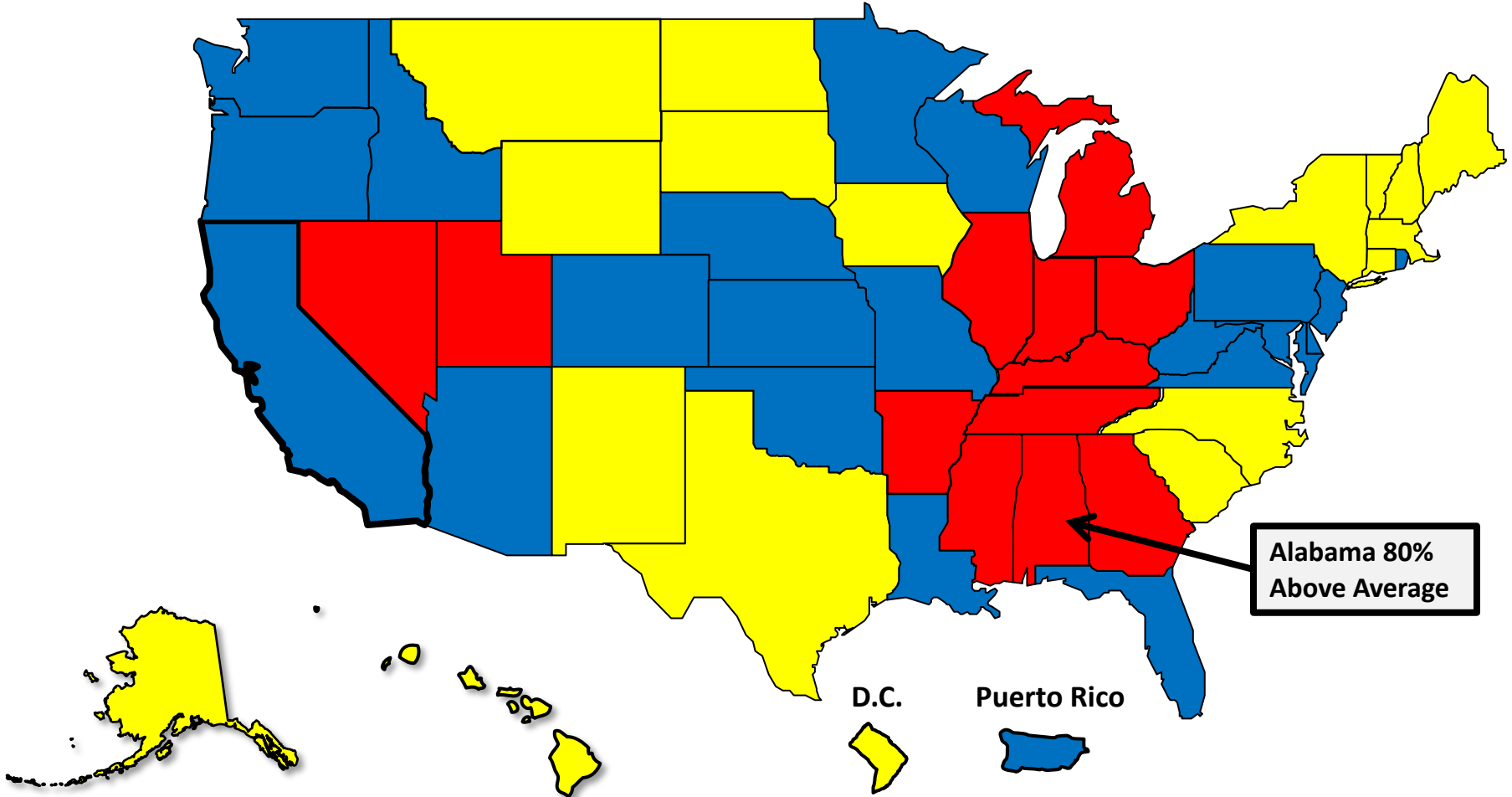
More than 25% Above Average



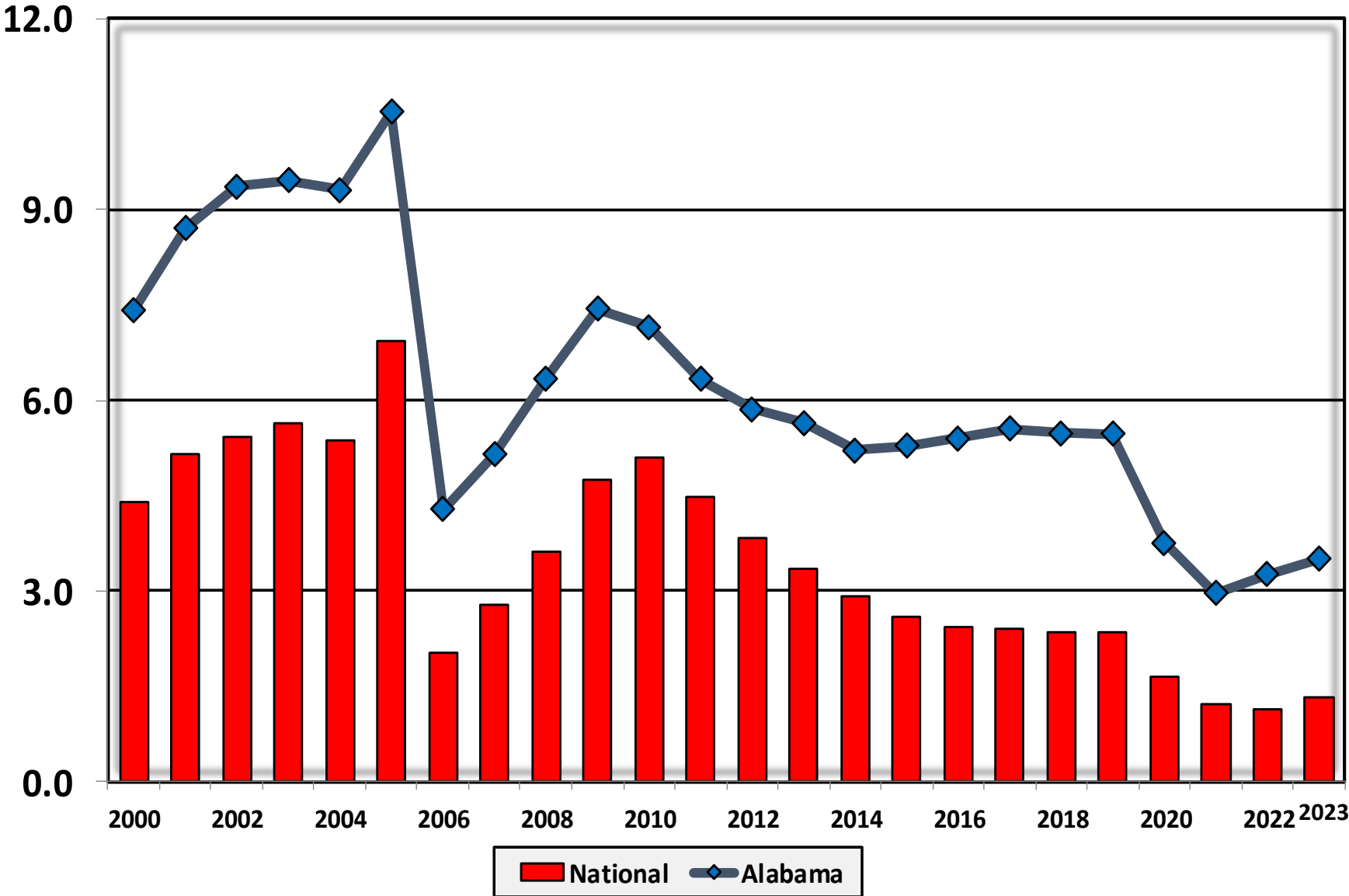
Within 25% of Average



More than 25% Below Average

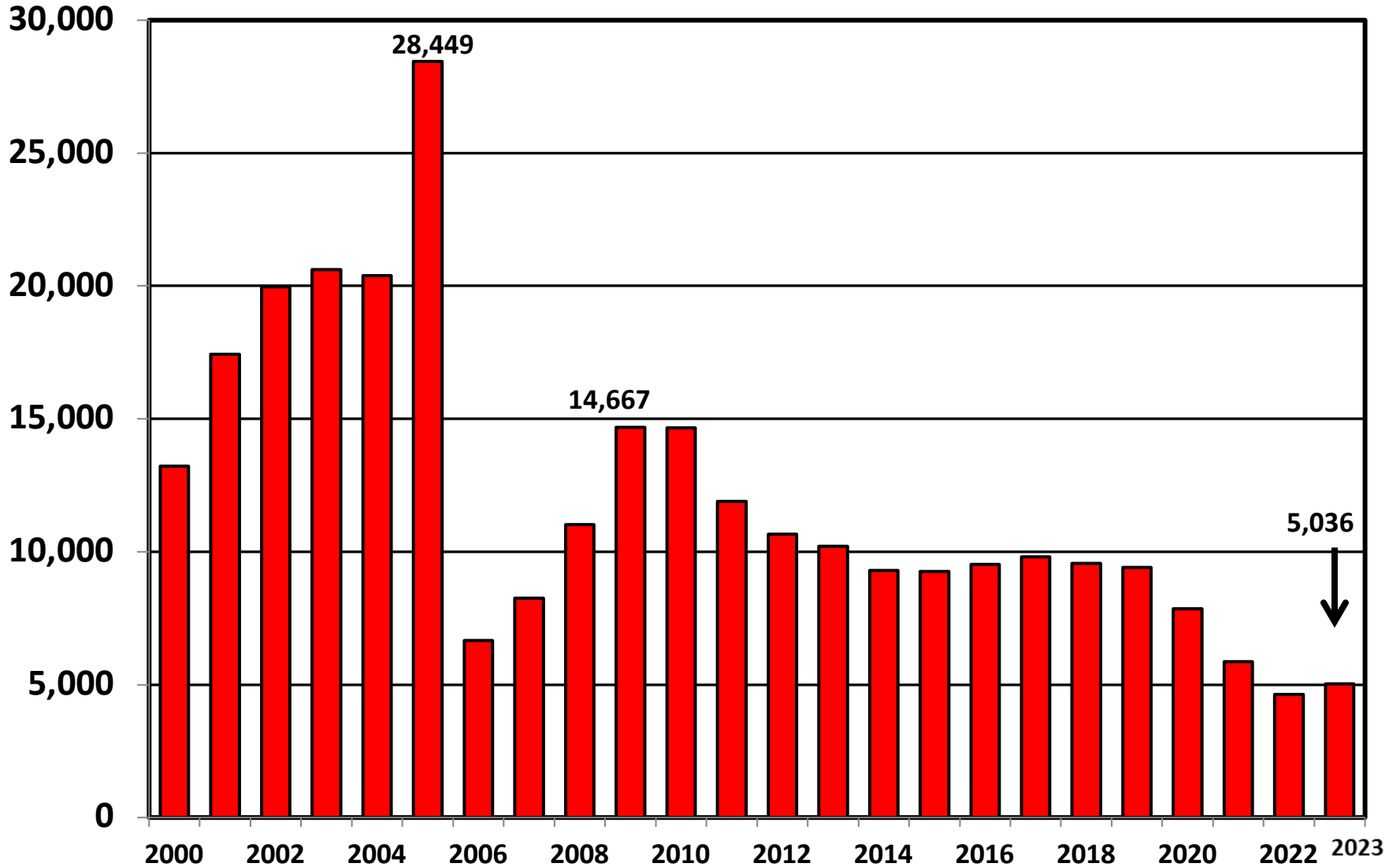


**Bankruptcy Filings per 1,000 Population  
Alabama vs. National Average 2000 - 2023**



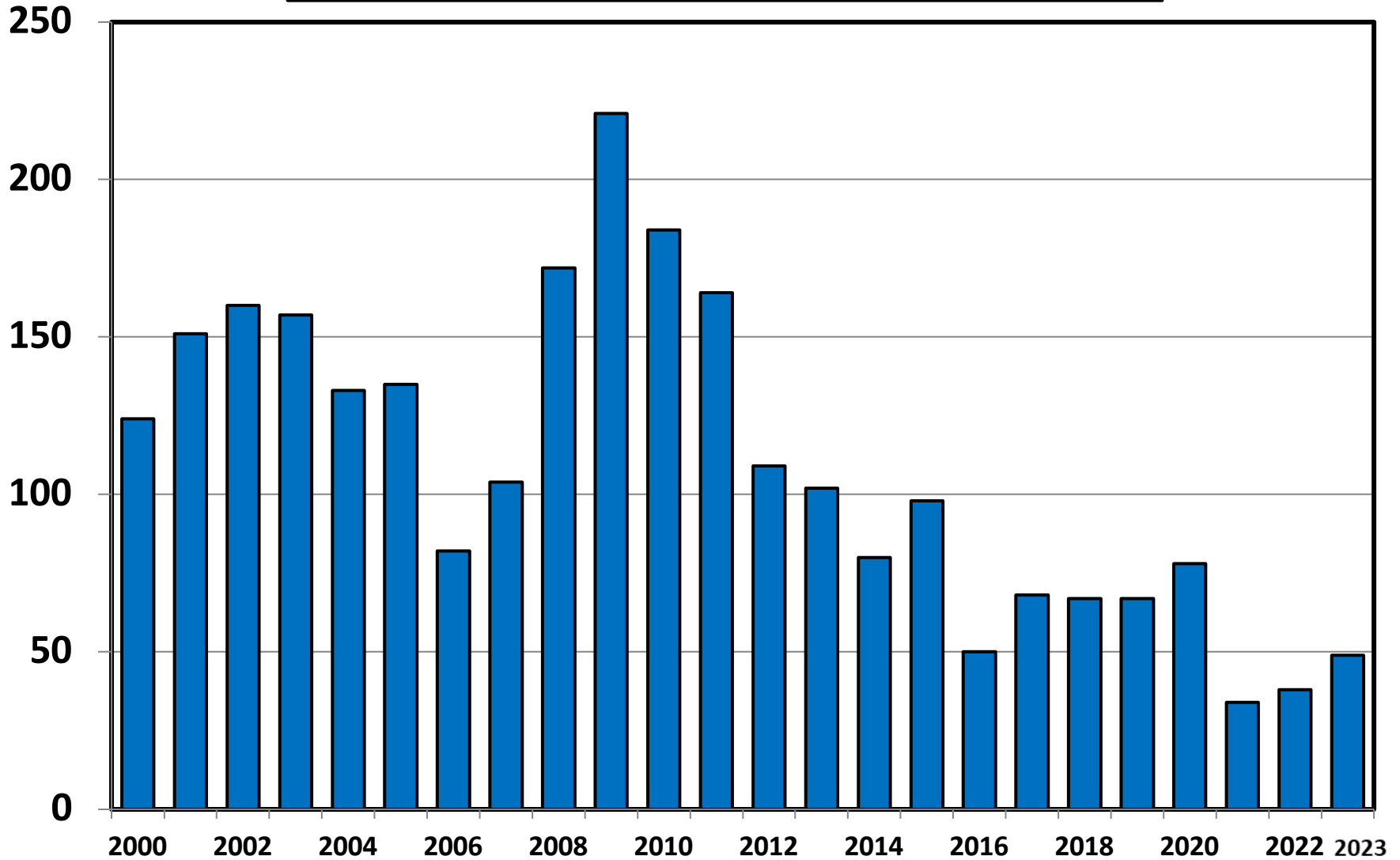
# Chapter 7 Cases Filed In Alabama

## Calendar Years 2000 - 2023

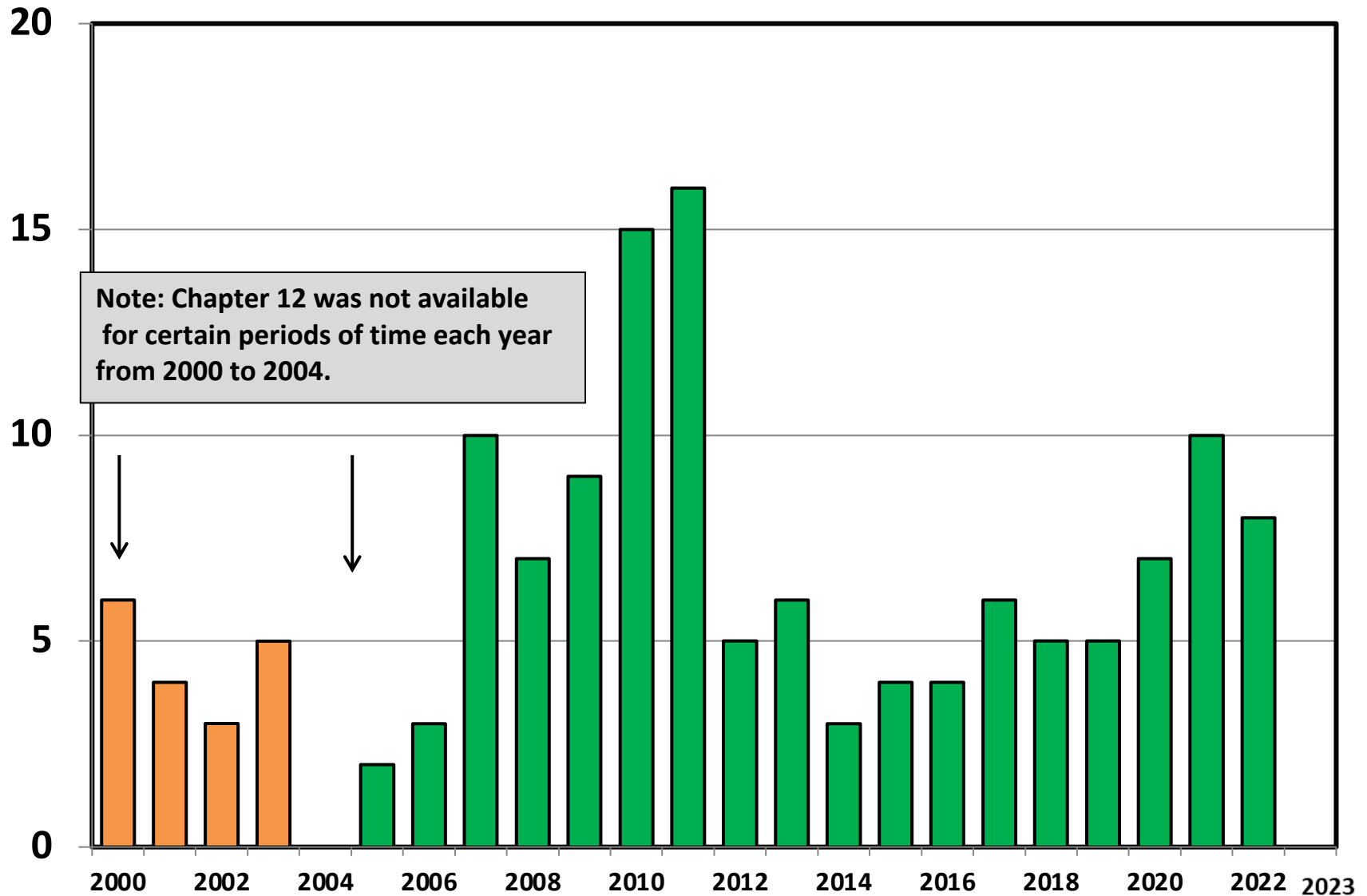




# Chapter 11 Cases Filed in Alabama 2000 - 2023

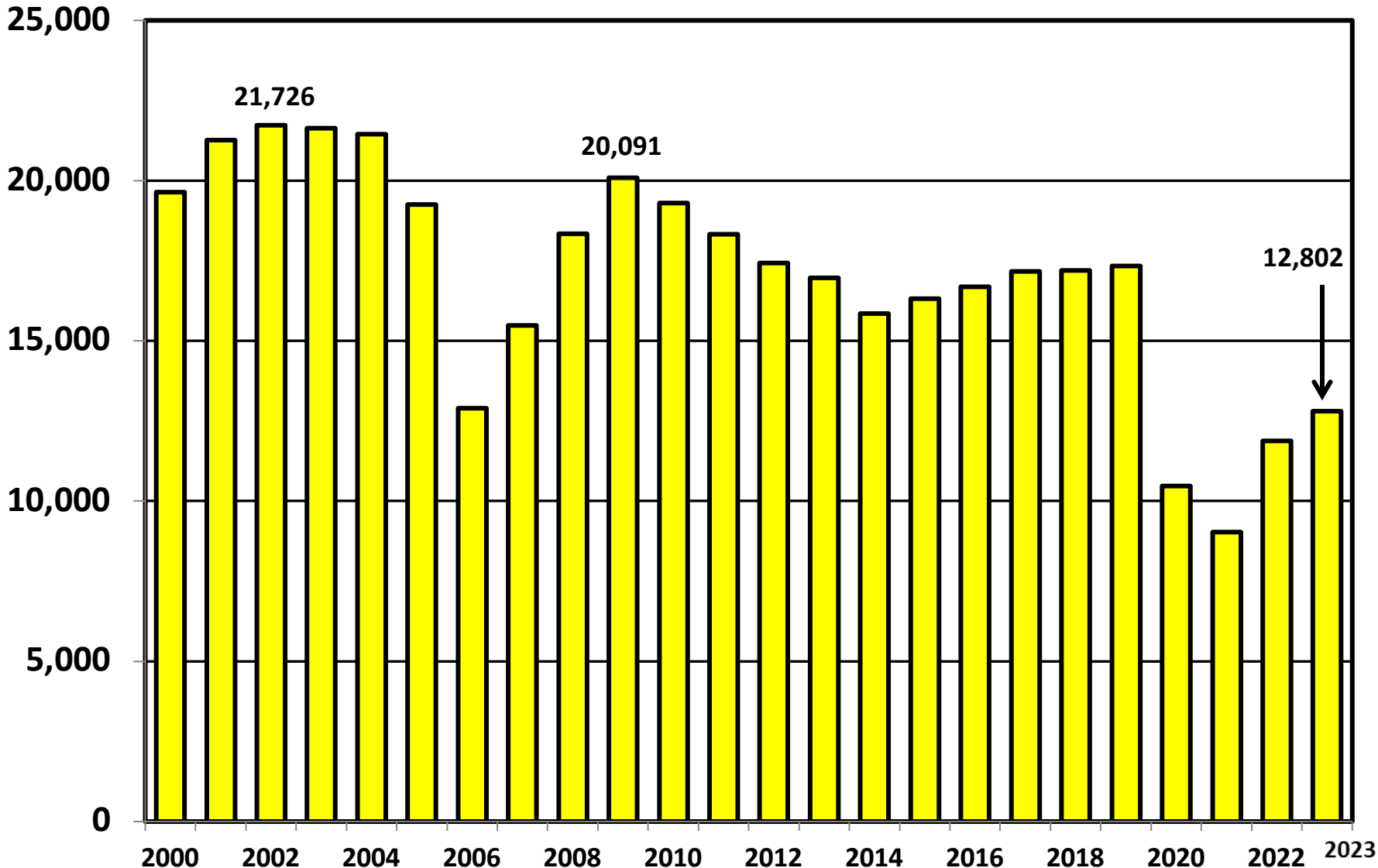


# Chapter 12 Cases Filed in Alabama 2000 - 2023

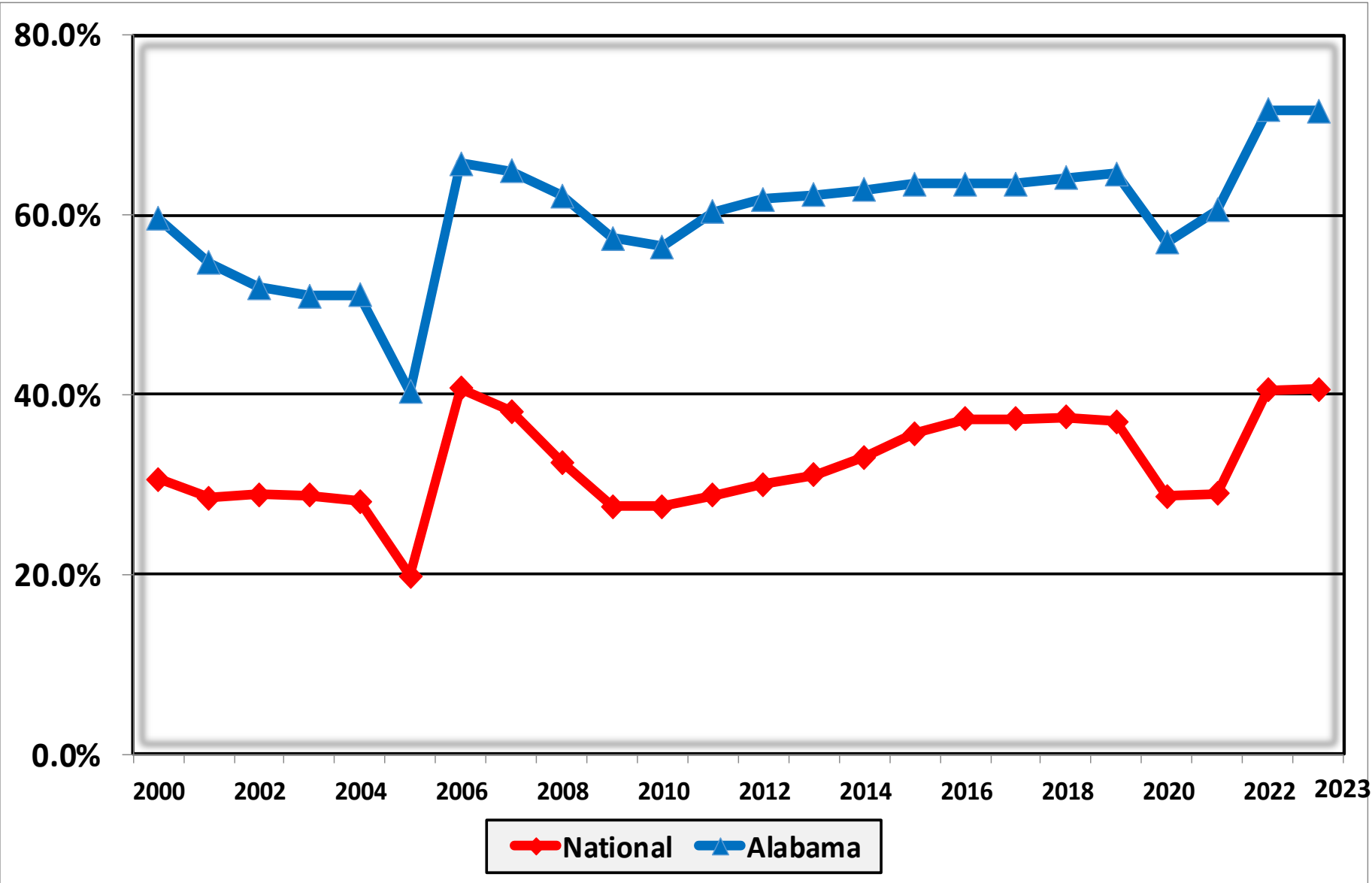


Note: Chapter 12 was not available for certain periods of time each year from 2000 to 2004.

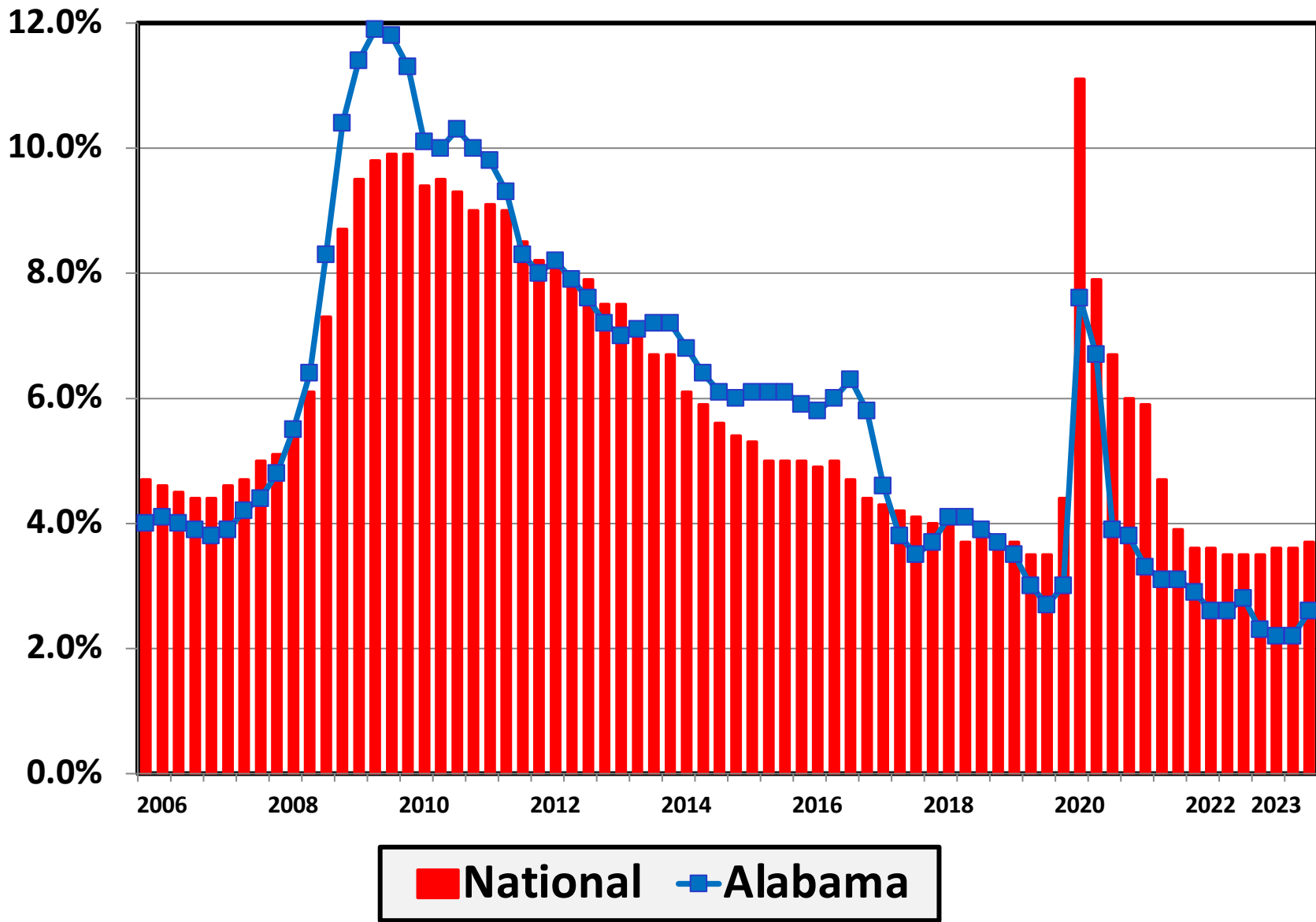
# Chapter 13 Cases Filed in Alabama 2000 - 2023



**Percent of Cases Filed as Chapter 13  
Calendar Years 2000 – 2023**

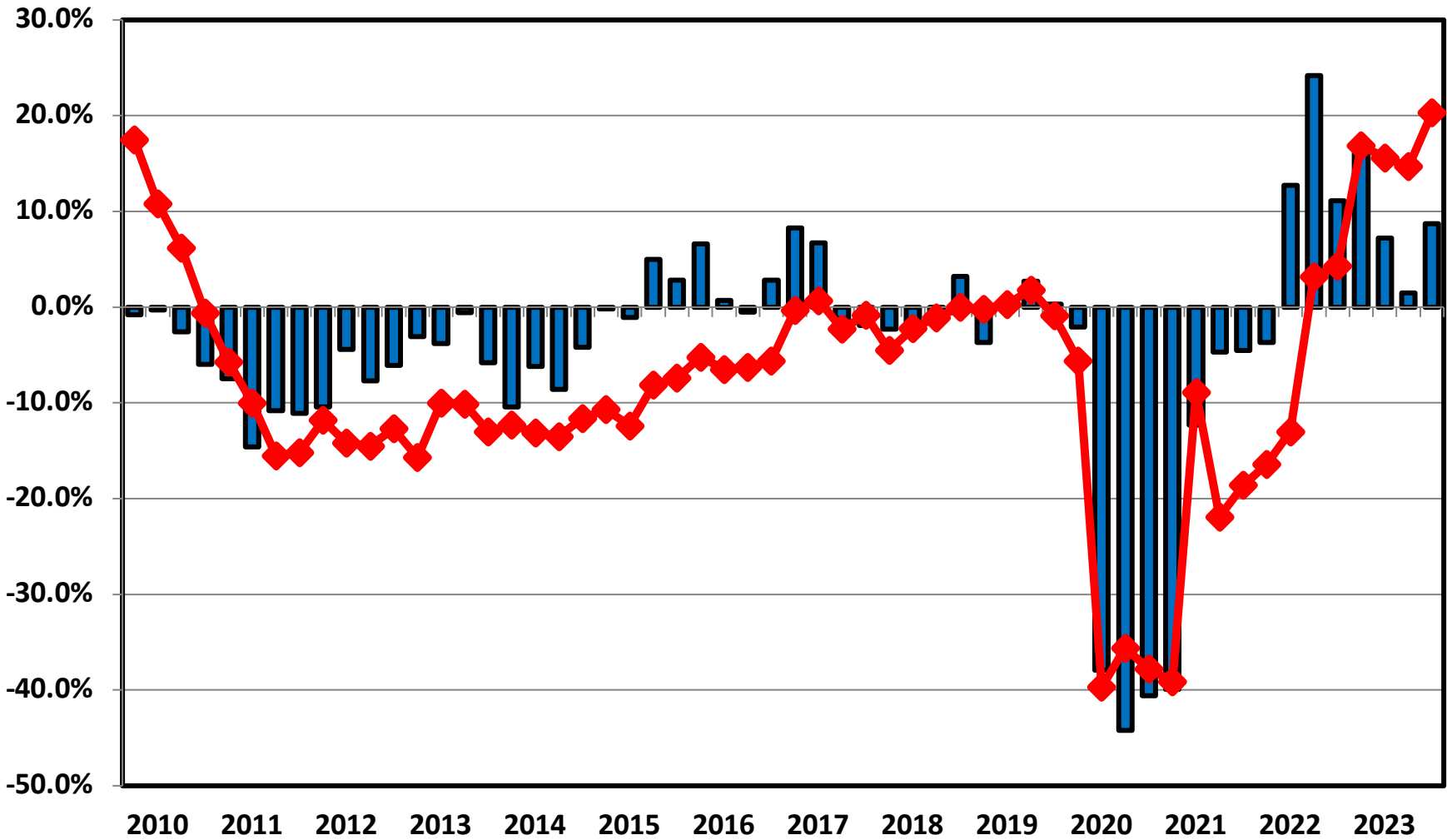


# Unemployment Rate By Quarter 2006 - 2023



Source: Bureau of Labor Statistics

# Filing Trends By Quarter Alabama vs. National Average (Percent Change From Same Quarter One Year Prior)



Alabama National

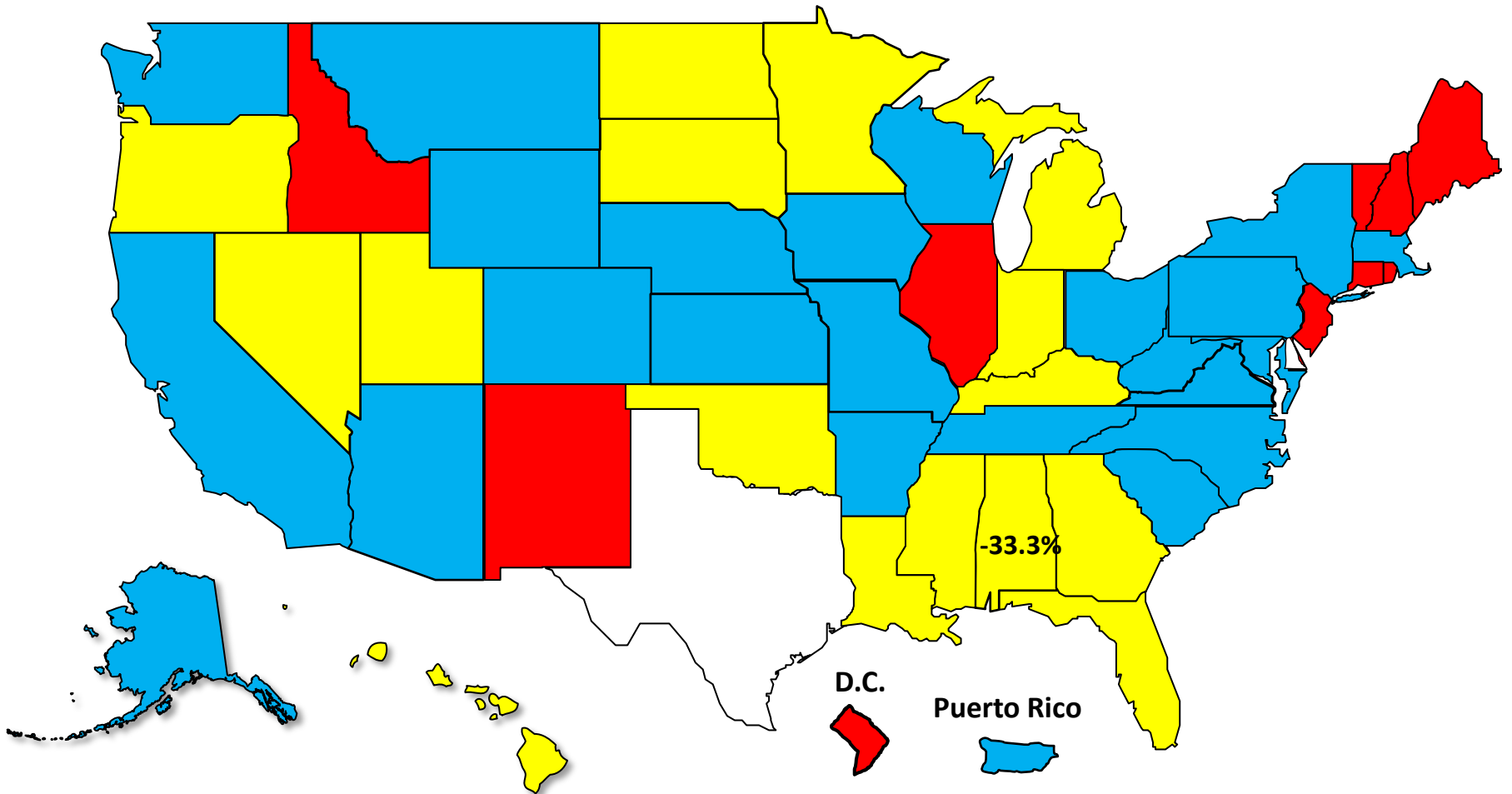


# Bankruptcy Filing Trends During the Pandemic

## Calendar Year 2023 vs. 2019

**National Average = 41.5% Decrease**

 Decline Under 30.0%  Decline 30.0% – 39.9%  Decline 40.0% – 49.9%  Decline 50.0% or More



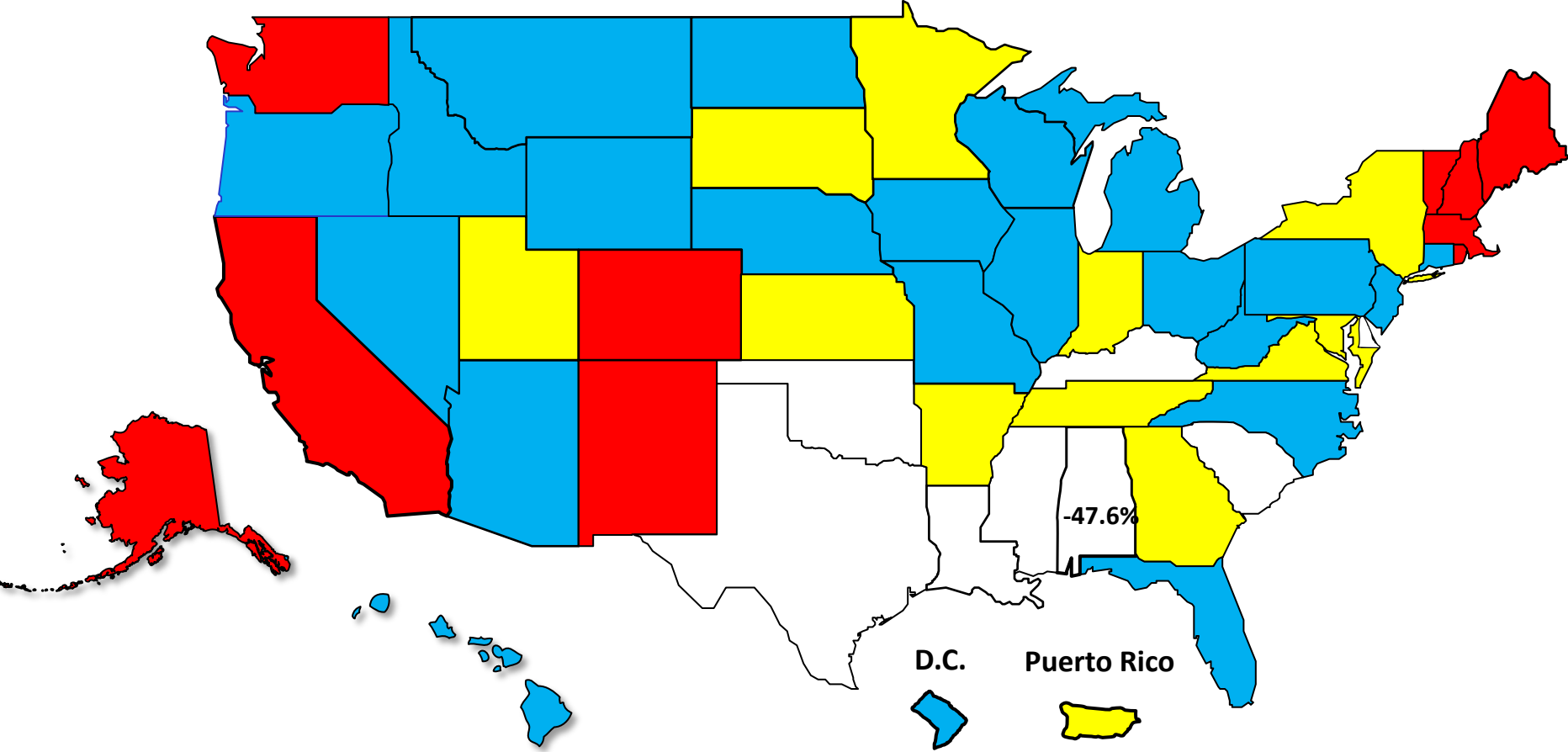


# Percent Change in Total Filings

Calendar Year 2023 Compared to 2010 (Great Recession)

(National Average = 71.6% Decrease)

## Amount of Decrease





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