

# Bankruptcy Filing Trends in Alaska



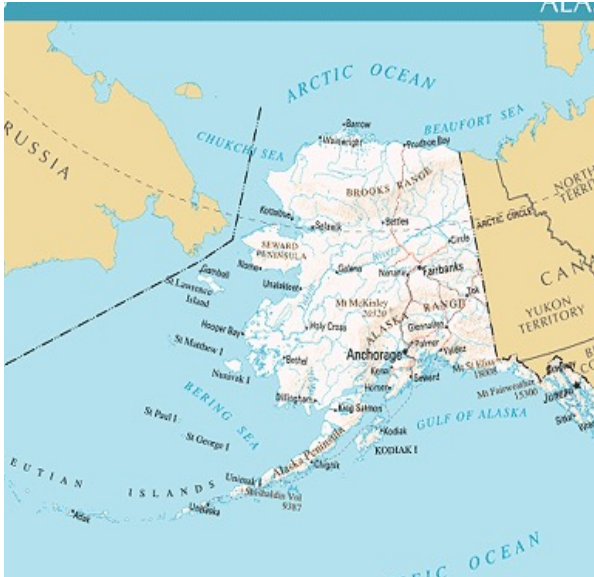
Prepared by: **The American Bankruptcy Institute**  
<http://www.abi.org/>



AMERICAN  
BANKRUPTCY  
INSTITUTE

Updated  
February 2024

# Alaska



## State at a Glance

	Alaska	National
<b>Population (7/1/2023)</b>	<b>733,406</b>	<b>334,914,895</b>
- Change since April 2020	0.0%	1.0%
- Foreign Born	7.9%	13.7%
<b>Size (Square Miles)</b>	<b>571,022</b>	<b>3,533,038</b>
<b>Median Household Income</b>	<b>\$86,370</b>	<b>\$75,021</b>
<b>Persons per Household</b>	<b>2.67</b>	<b>2.57</b>
<b>Per Capita Income</b>	<b>\$42,828</b>	<b>\$41,261</b>
<b>Median Home Value</b>	<b>\$318,000</b>	<b>\$281,900</b>
<b>Homeownership Rate</b>	<b>66.3%</b>	<b>64.8%</b>
<b>High School Graduate (or Higher)</b>	<b>93.5%</b>	<b>89.1%</b>
<b>College Graduate (or Higher)</b>	<b>30.7%</b>	<b>34.3%</b>
<b>Disabled</b>	<b>9.1%</b>	<b>8.9%</b>
<b>No Health Insurance</b>	<b>12.6%</b>	<b>9.3%</b>
<b>In Poverty</b>	<b>11.0%</b>	<b>11.5%</b>

Source: U.S. Census Bureau January 2024

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# Bankruptcy Filings in Alaska

## Calendar Years 2000 - 2023

Year	Total	Chapter 7	Chapter 11	Chapter 13	Other Cases*
2023	212	148	8	56	0
2022	176	137	0	39	0
2021	218	188	5	25	0
2020	320	272	5	43	0
2019	404	310	8	86	0
2018	450	356	1	93	0
2017	467	370	7	86	4
2016	410	334	7	69	0
2015	451	362	19	70	0
2014	456	378	1	76	1
2013	593	476	6	100	11
2012	753	616	5	131	1
2011	999	839	5	155	0
2010	1,116	924	10	181	1
2009	998	825	21	151	1
2008	891	752	7	131	1
2007	697	564	15	118	0
2006	622	521	6	94	1
2005	2,297	2,129	11	156	1
2004	1,508	1,350	12	146	0
2003	1,510	1,362	18	130	0
2002	1,479	1,341	14	124	0
2001	1,473	1,317	18	138	0
2000	1,419	1,267	15	137	0
*Chapters 9, 12 and 15					

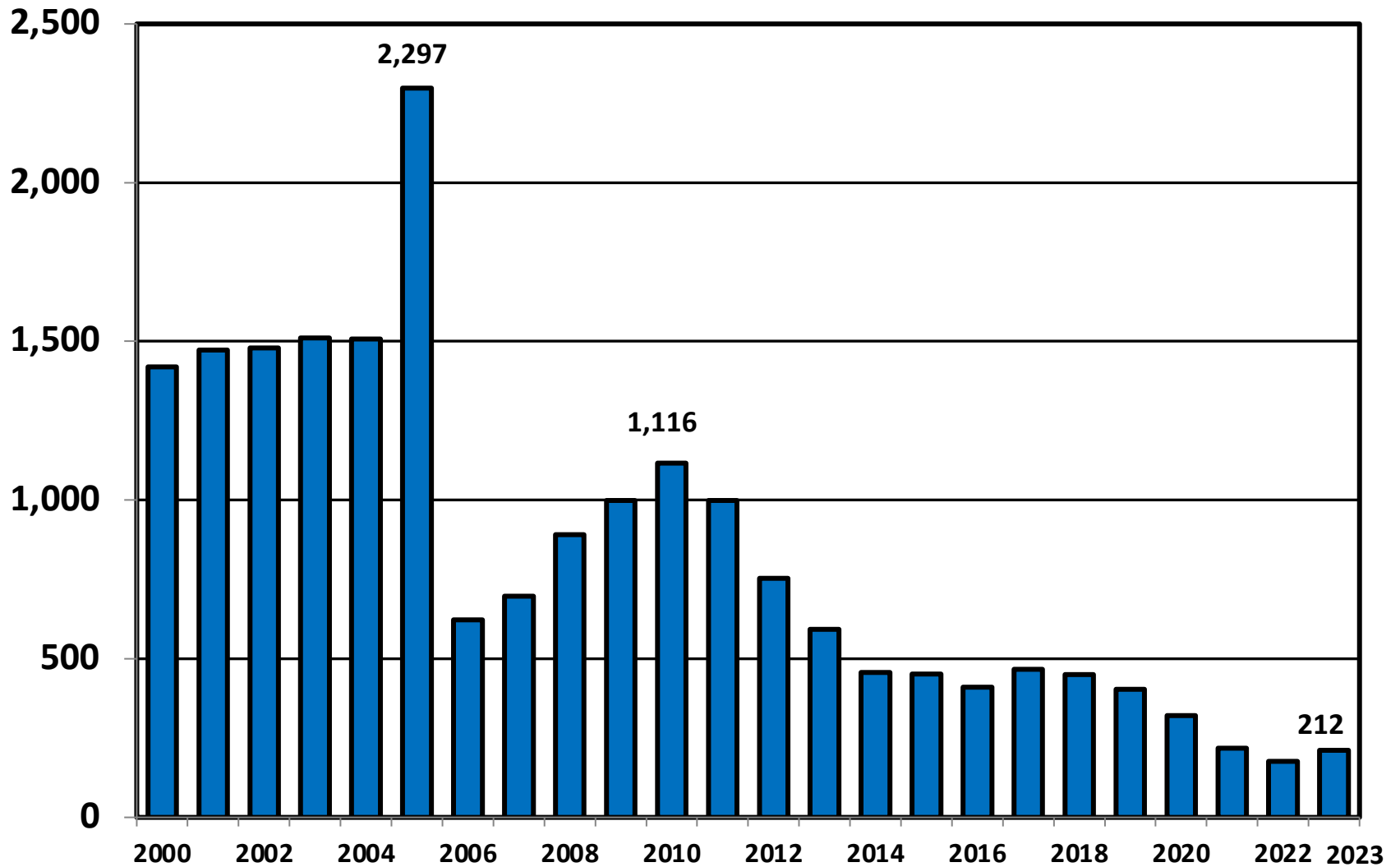
**Business Bankruptcy Cases Filed - Alaska**  
**Years Ended December 31, 2000 - 2023**

<b>CALENDAR YEAR</b>	<b>TOTAL FILINGS</b>	<b>CHAPTER 7</b>	<b>CHAPTER 11</b>	<b>CHAPTER 13</b>	<b>OTHER CASES*</b>
<b>2023</b>	<b>23</b>	<b>13</b>	<b>8</b>	<b>2</b>	<b>0</b>
<b>2022</b>	<b>11</b>	<b>10</b>	<b>0</b>	<b>1</b>	<b>0</b>
<b>2021</b>	<b>18</b>	<b>13</b>	<b>5</b>	<b>0</b>	<b>0</b>
<b>2020</b>	<b>29</b>	<b>21</b>	<b>5</b>	<b>3</b>	<b>0</b>
<b>2019</b>	<b>36</b>	<b>24</b>	<b>7</b>	<b>5</b>	<b>0</b>
<b>2018</b>	<b>32</b>	<b>27</b>	<b>1</b>	<b>4</b>	<b>0</b>
<b>2017</b>	<b>35</b>	<b>21</b>	<b>7</b>	<b>3</b>	<b>4</b>
<b>2016</b>	<b>34</b>	<b>25</b>	<b>7</b>	<b>2</b>	<b>0</b>
<b>2015</b>	<b>53</b>	<b>30</b>	<b>19</b>	<b>4</b>	<b>0</b>
<b>2014</b>	<b>44</b>	<b>33</b>	<b>1</b>	<b>9</b>	<b>1</b>
<b>2013</b>	<b>62</b>	<b>38</b>	<b>6</b>	<b>7</b>	<b>11</b>
<b>2012</b>	<b>51</b>	<b>30</b>	<b>5</b>	<b>15</b>	<b>1</b>
<b>2011</b>	<b>58</b>	<b>42</b>	<b>5</b>	<b>11</b>	<b>0</b>
<b>2010</b>	<b>76</b>	<b>58</b>	<b>10</b>	<b>7</b>	<b>1</b>
<b>2009</b>	<b>104</b>	<b>66</b>	<b>20</b>	<b>17</b>	<b>1</b>
<b>2008</b>	<b>81</b>	<b>67</b>	<b>7</b>	<b>6</b>	<b>1</b>
<b>2007</b>	<b>70</b>	<b>44</b>	<b>14</b>	<b>12</b>	<b>0</b>
<b>2006</b>	<b>45</b>	<b>34</b>	<b>6</b>	<b>4</b>	<b>1</b>
<b>2005</b>	<b>83</b>	<b>64</b>	<b>11</b>	<b>7</b>	<b>1</b>
<b>2004</b>	<b>64</b>	<b>43</b>	<b>11</b>	<b>10</b>	<b>0</b>
<b>2003</b>	<b>121</b>	<b>87</b>	<b>17</b>	<b>17</b>	<b>0</b>
<b>2002</b>	<b>120</b>	<b>92</b>	<b>14</b>	<b>14</b>	<b>0</b>
<b>2001</b>	<b>104</b>	<b>68</b>	<b>16</b>	<b>20</b>	<b>0</b>
<b>2000</b>	<b>118</b>	<b>88</b>	<b>15</b>	<b>15</b>	<b>0</b>

\* Chapters 9, 12 and 15

# District of Alaska

## Total Bankruptcy Cases Filed 2000 - 2023



# Total Filings Relative to Population 2000 - 2023



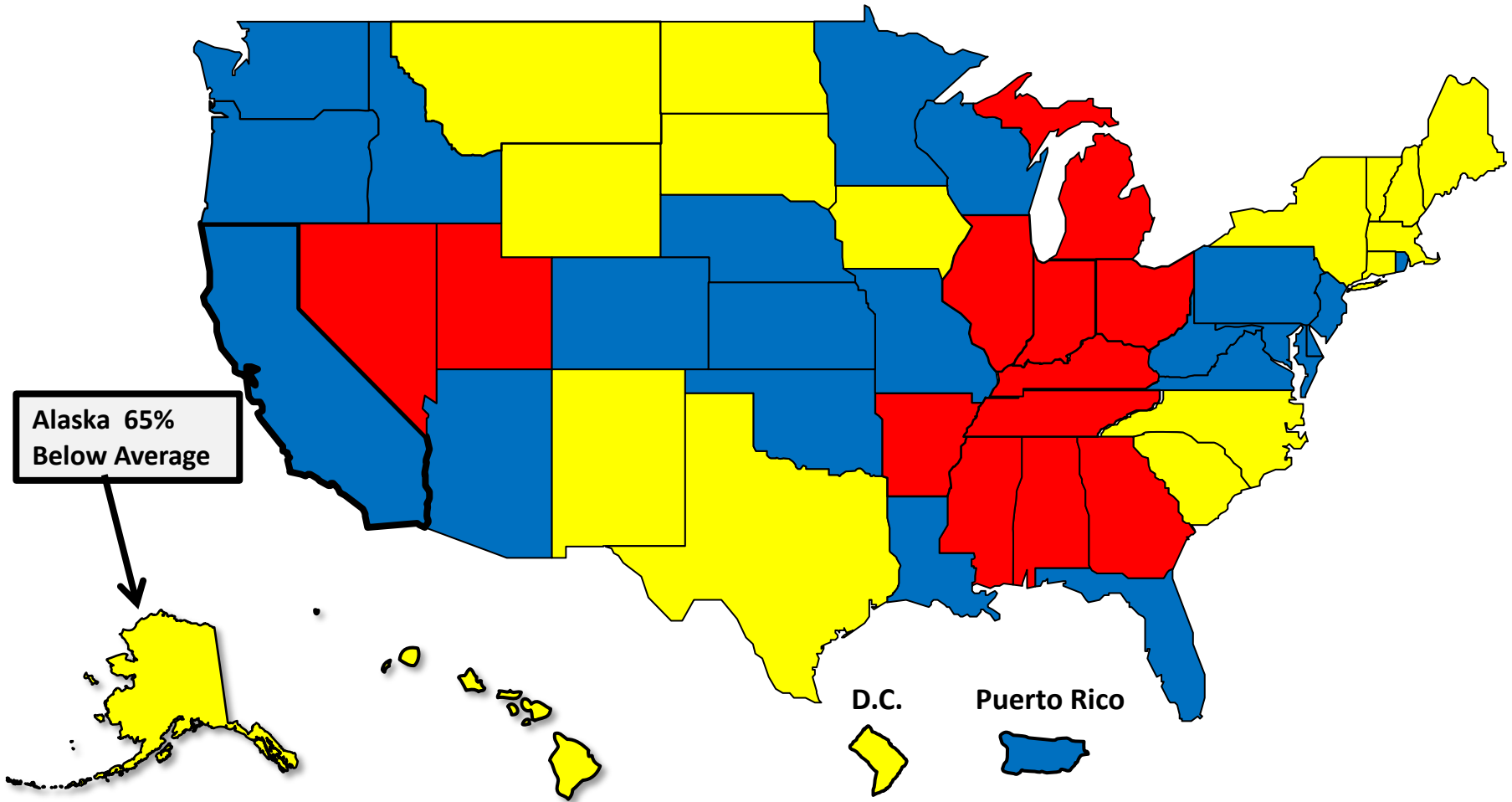
More than 25%  
Above Average



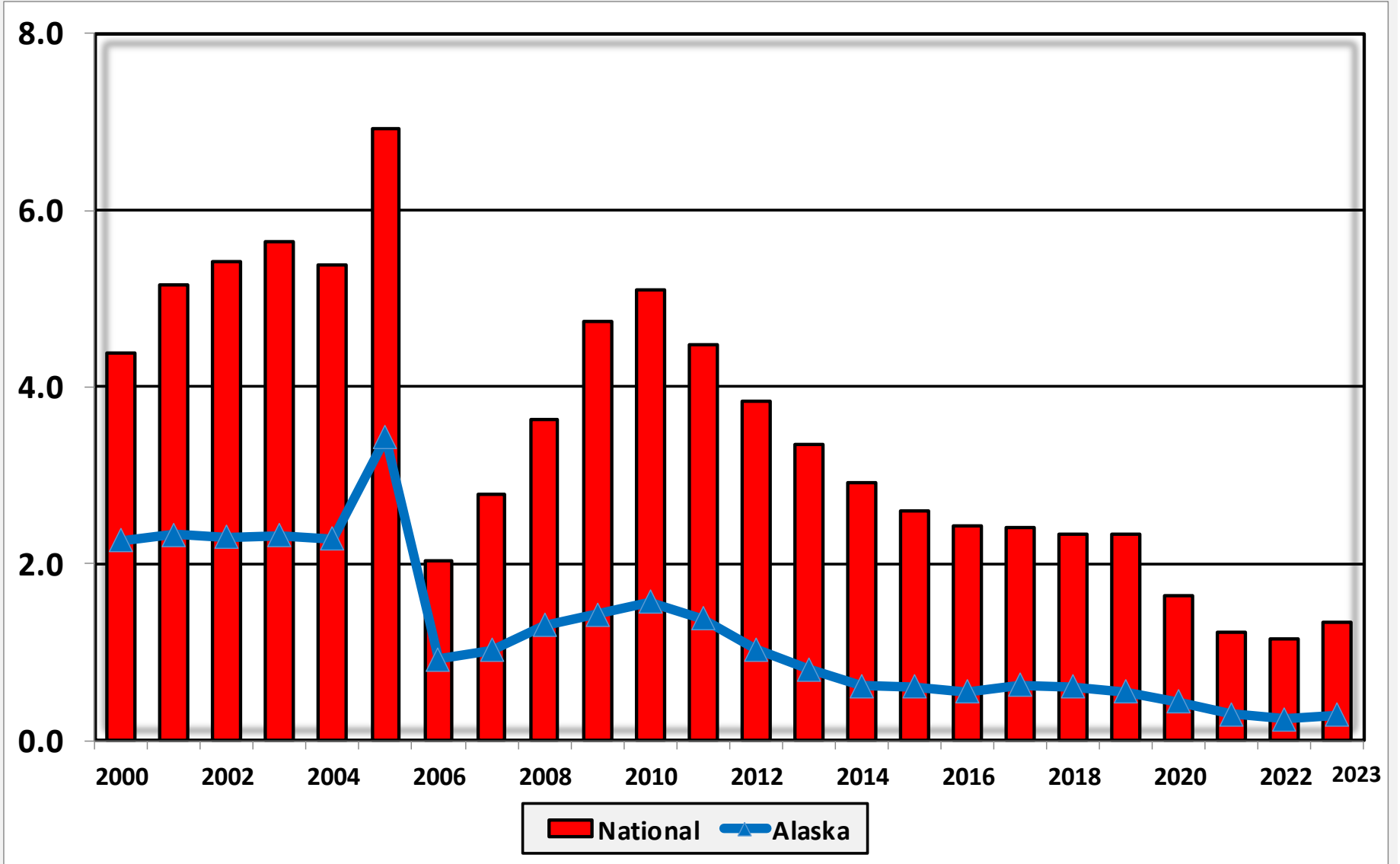
Within 25%  
of Average



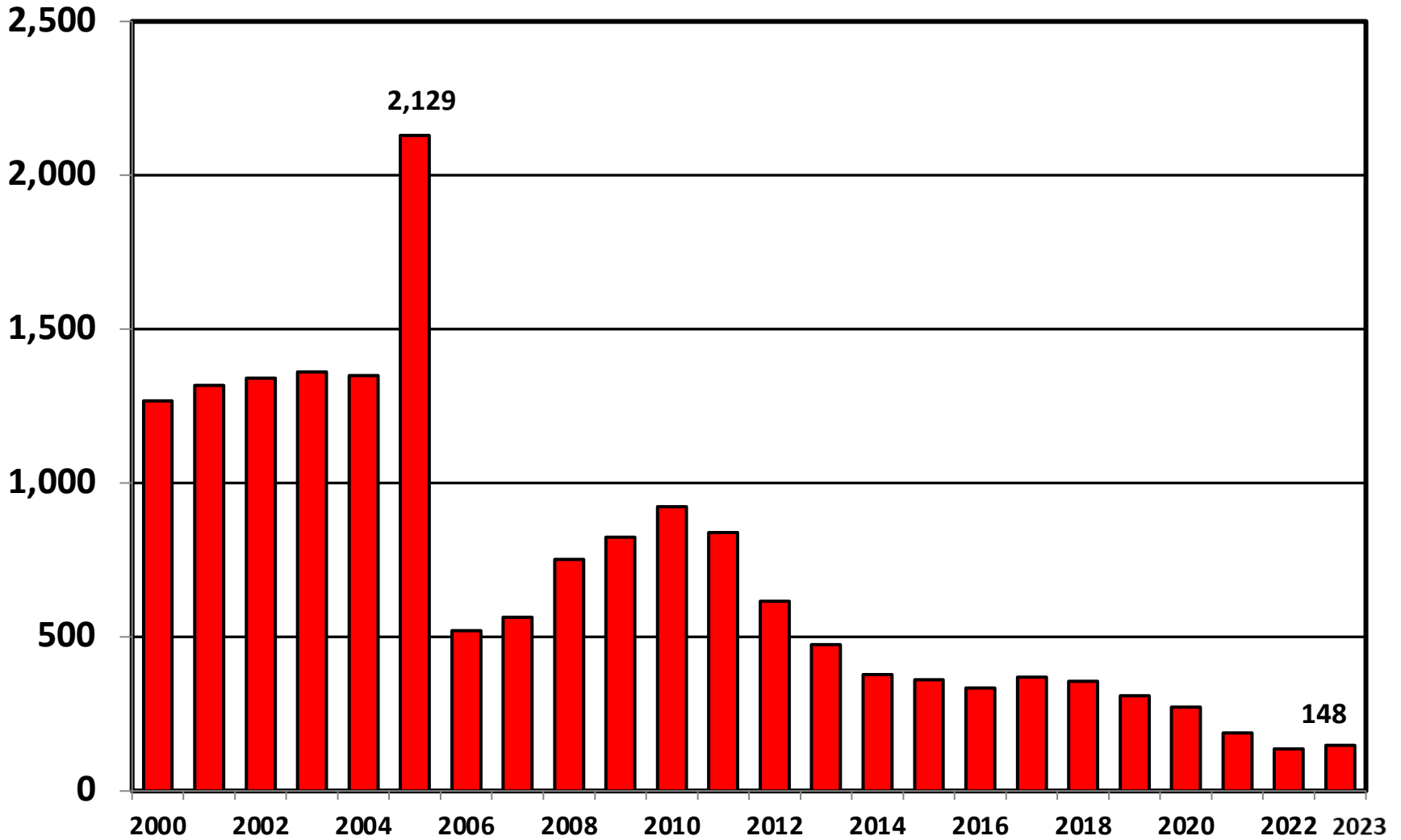
More than 25%  
Below Average



# Bankruptcy Filings per 1,000 Population Alaska vs. National Average 2000 - 2023

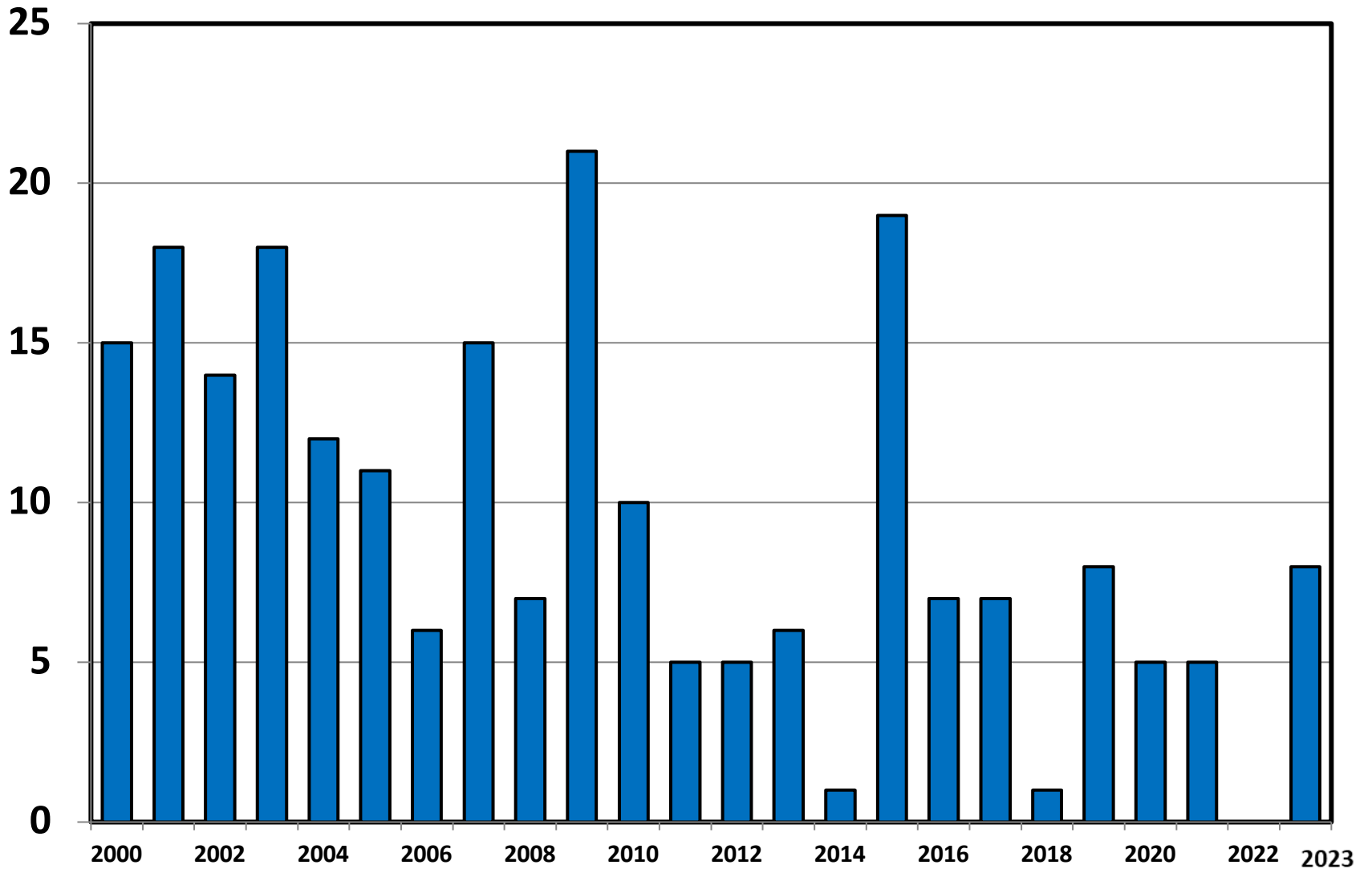


# District of Alaska Chapter 7 Cases Filed 2000 – 2023

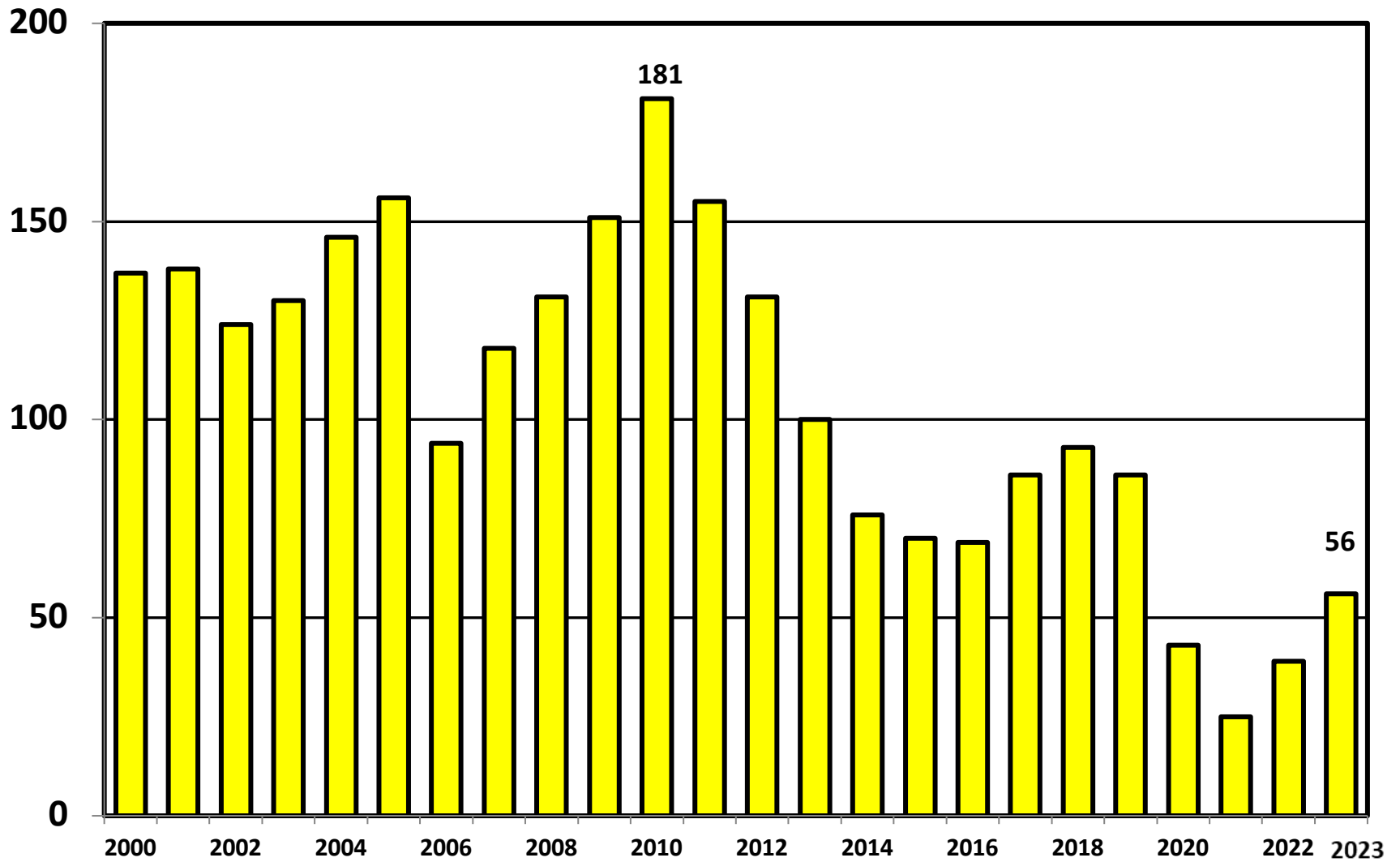




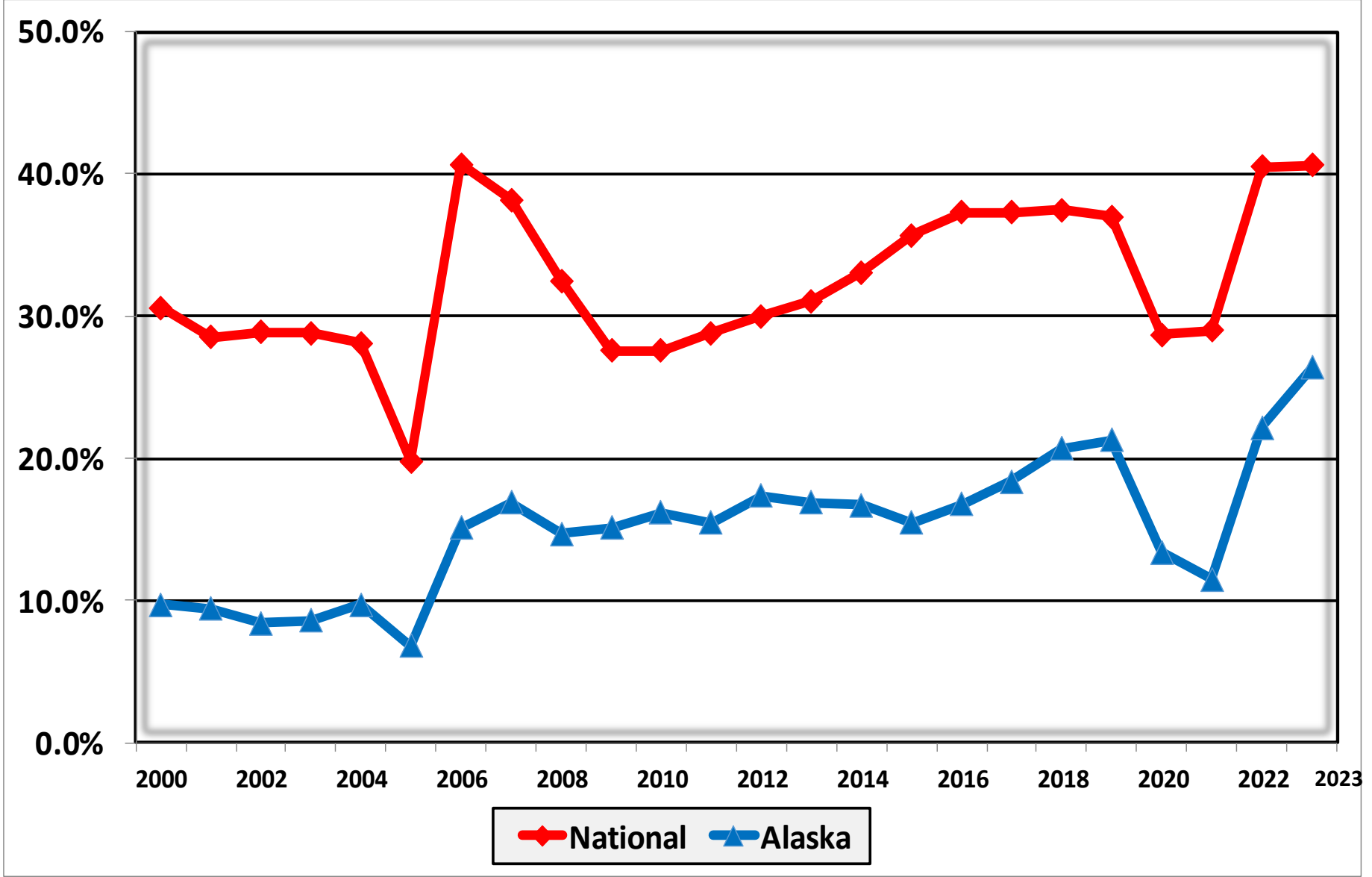
# Chapter 11 Cases Filed in Alaska 2000 - 2023



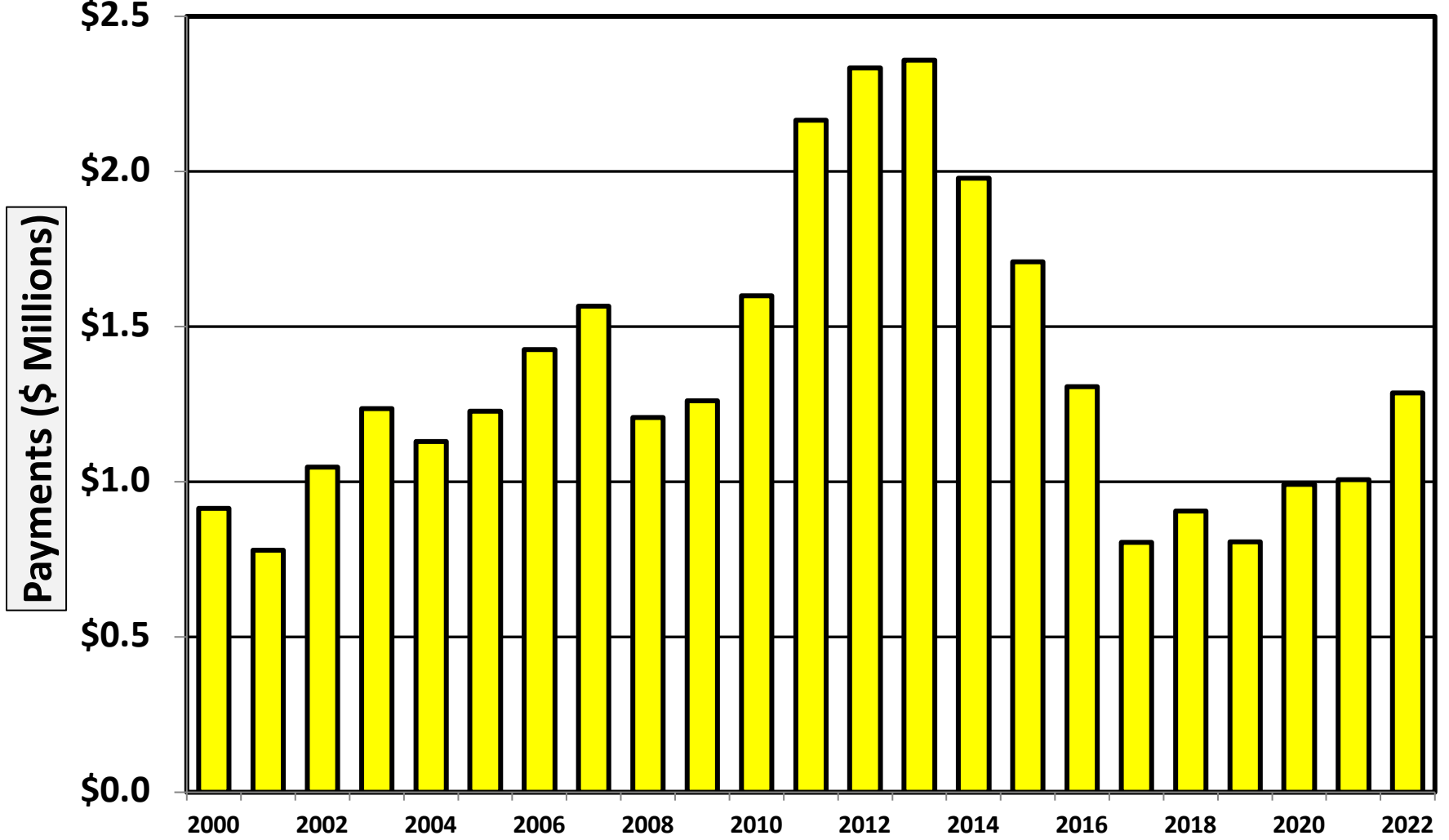
# District of Alaska Chapter 13 Cases Filed 2000 - 2023



**Percent of Cases Filed as Chapter 13  
Calendar Years 2000 - 2023**

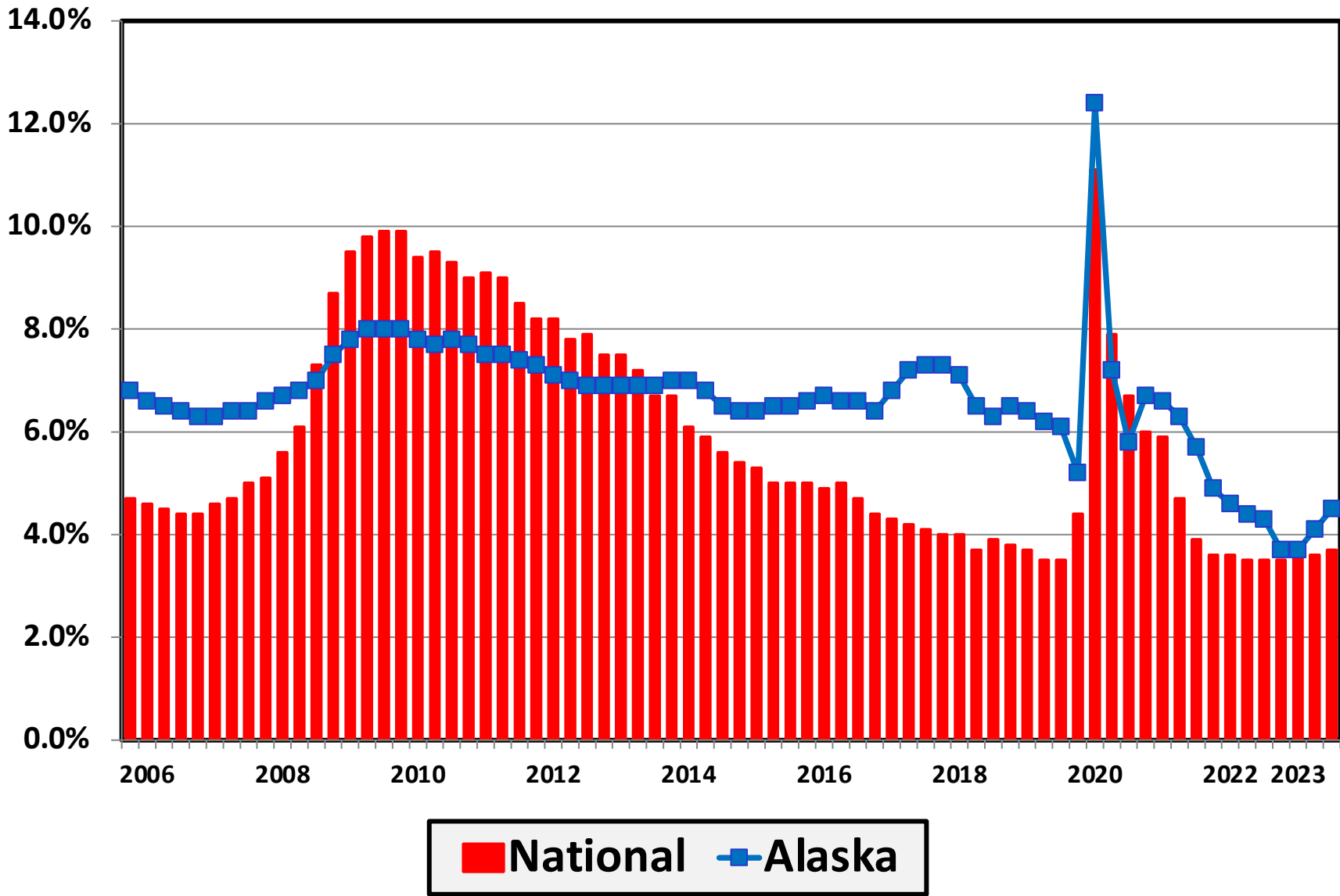


**Chapter 13 Cases in Alaska**  
Amount (in Millions) Paid to Unsecured Creditors  
Fiscal Years 2000 - 2022



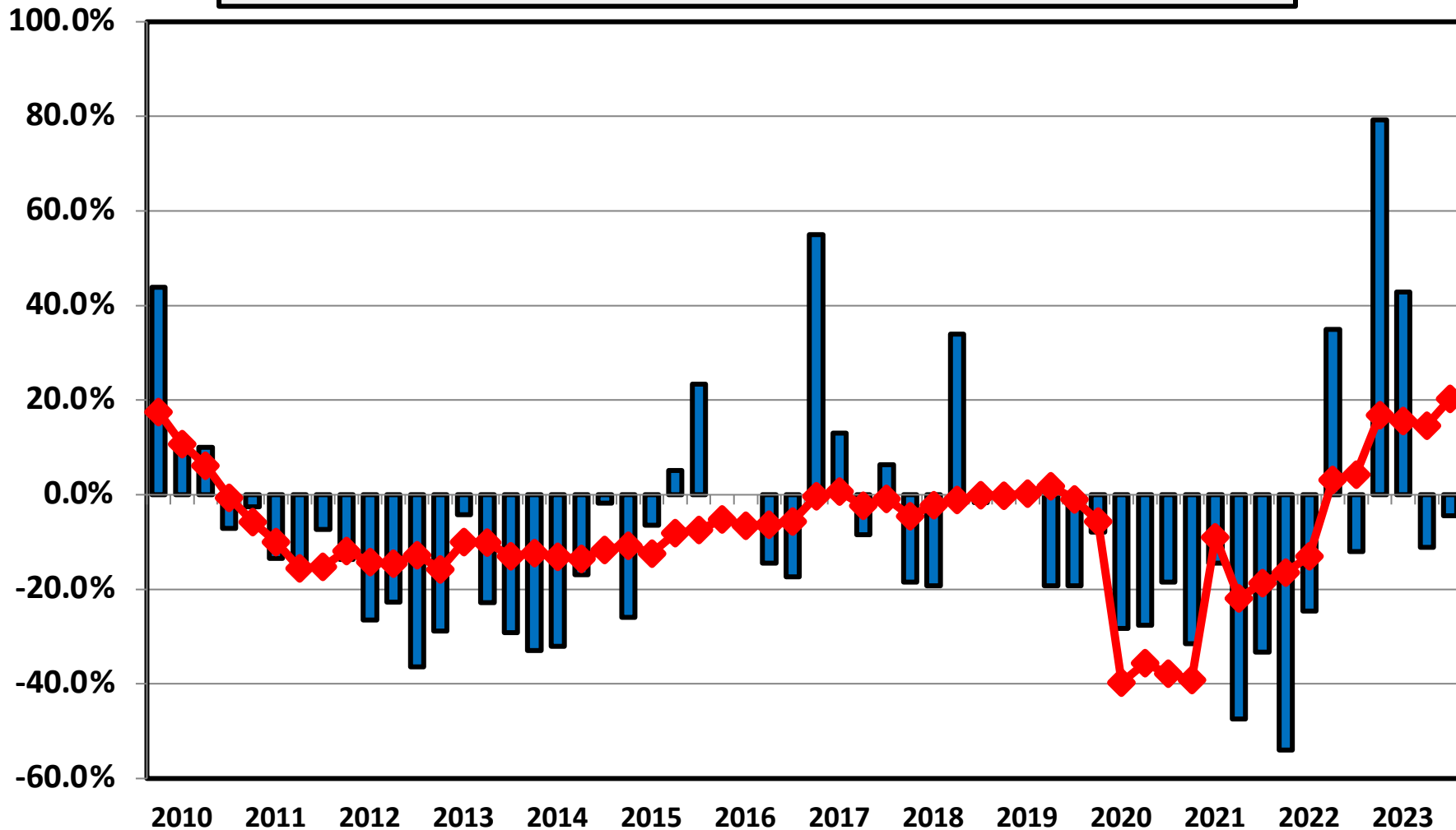
Source: Executive Office for United States Trustees

# Unemployment Rate By Quarter 2006 - 2023



Source: Bureau of Labor Statistics

# Filing Trends By Quarter Alaska vs. National Average (Percent Change From Same Quarter One Year Prior)

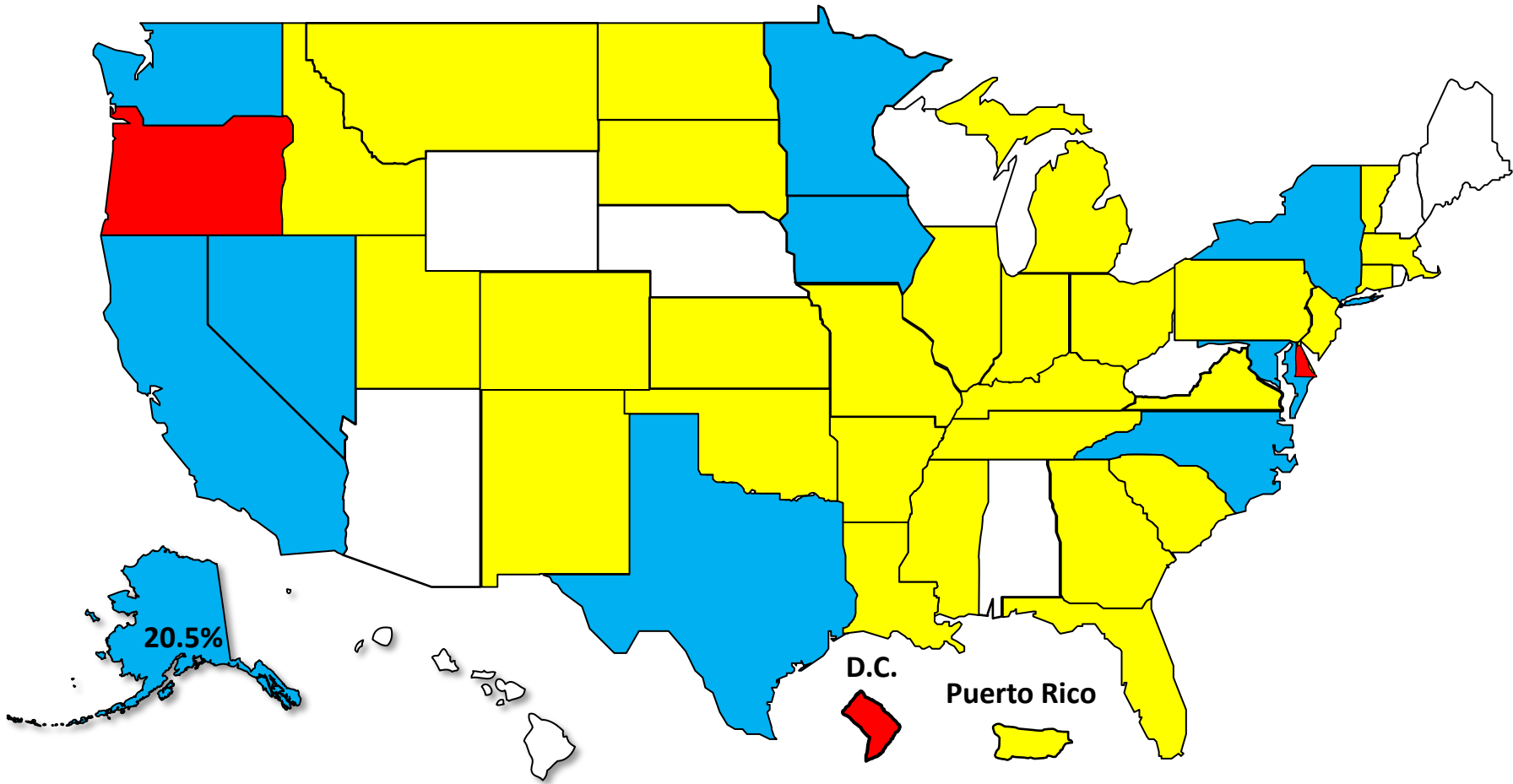


■ Alaska ◆ National

# Bankruptcy Filing Trends

## Calendar Year 2023 vs. 2022

National Average = 16.8% Increase

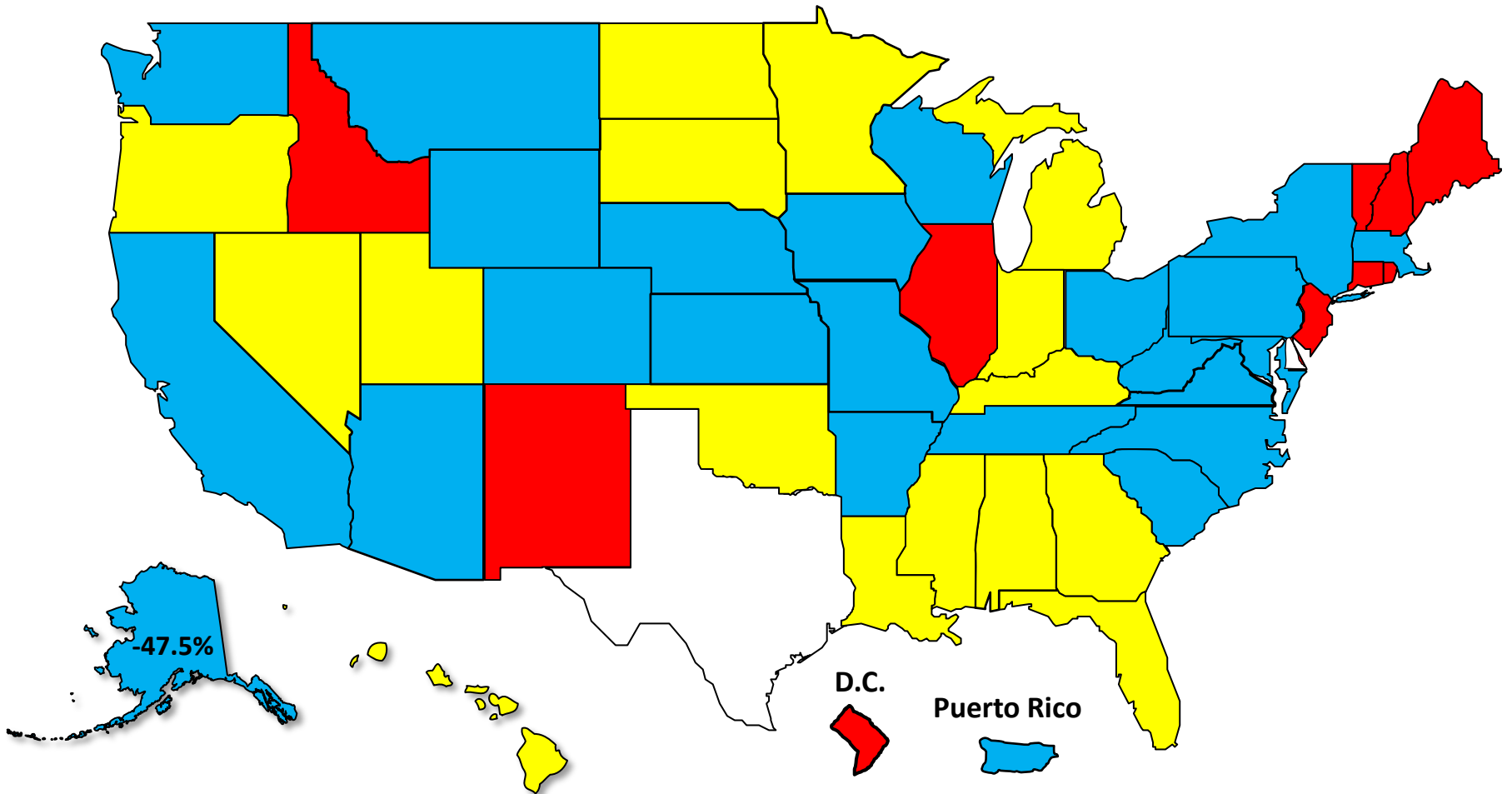


# Bankruptcy Filing Trends During the Pandemic

## Calendar Year 2023 vs. 2019

**National Average = 41.5% Decrease**

 Decline Under 30.0%  Decline 30.0% – 39.9%  Decline 40.0% – 49.9%  Decline 50.0% or More



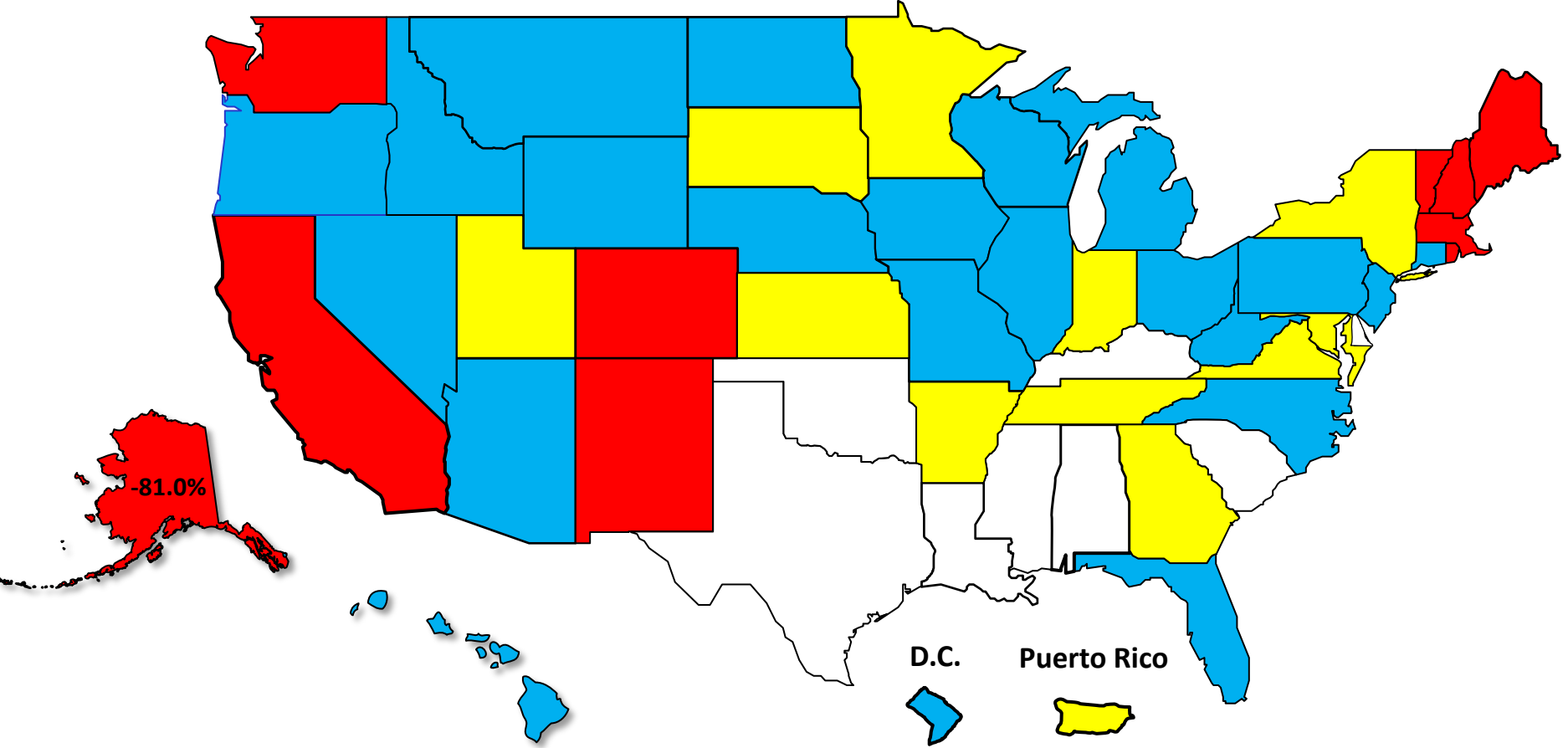


# Percent Change in Total Filings

Calendar Year 2023 Compared to 2010 (Great Recession)

(National Average = 71.6% Decrease)

## Amount of Decrease





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