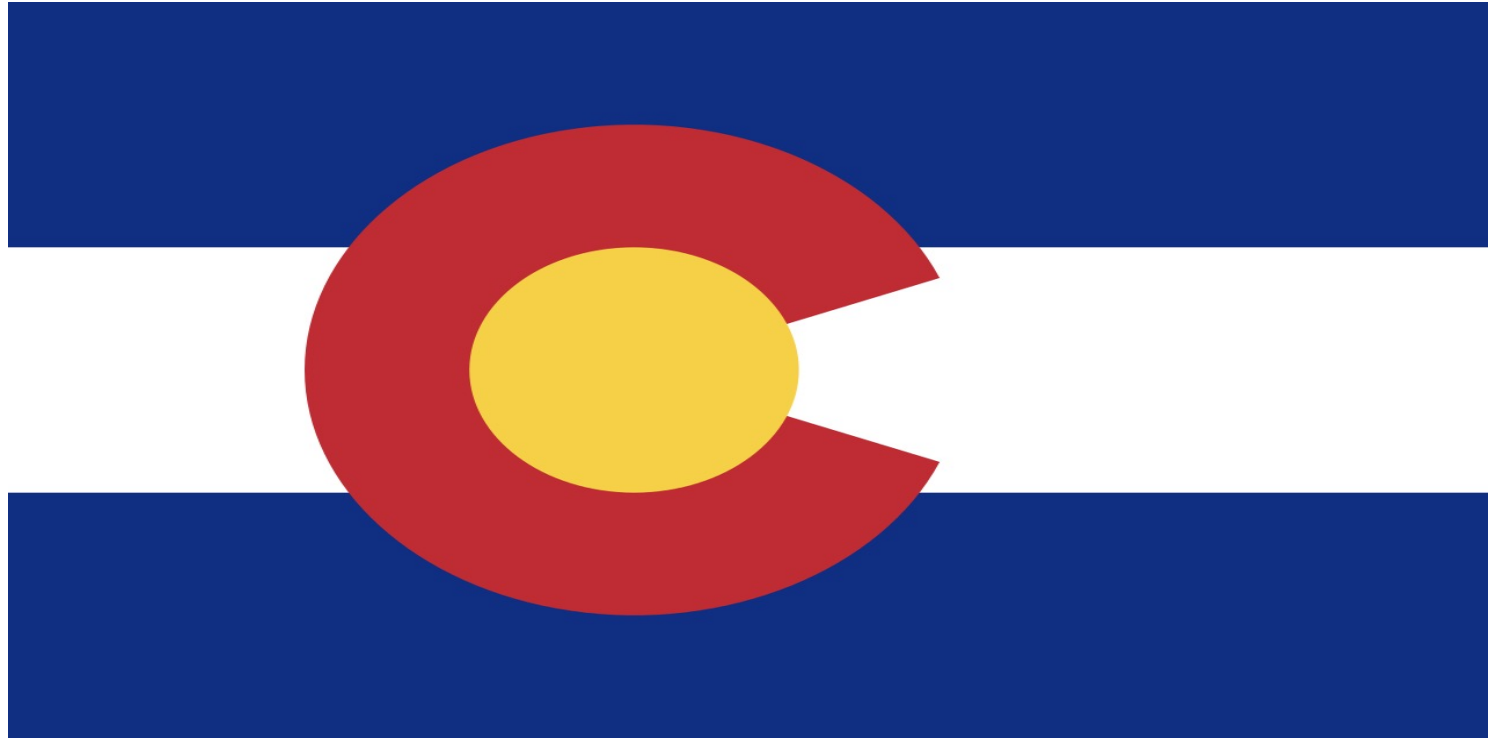


Bankruptcy Filing Trends in Colorado



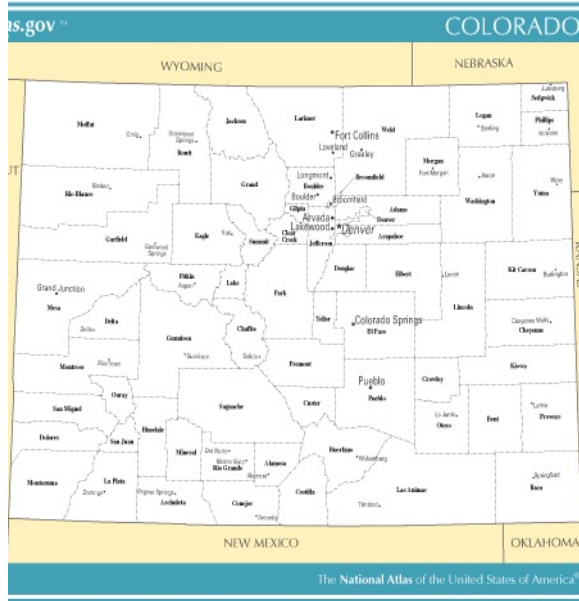
Prepared by: **The American Bankruptcy Institute**
<http://www.abi.org/>



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Updated
February 2024

Colorado



State at a Glance		
	Colorado	National
Population (7/1/2023)	5,877,610	334,914,895
- Change since April 2020	1.8%	1.0%
- Foreign Born	9.5%	13.7%
Size (Square Miles)	103,637	3,533,038
Median Household Income	\$87,598	\$75,021
Persons per Household	2.48	2.57
Per Capita Income	\$47,346	\$41,261
Median Home Value	\$465,900	\$281,900
Homeownership Rate	66.2%	64.8%
High School Graduate (or Higher)	92.5%	89.1%
College Graduate (or Higher)	43.7%	34.3%
Disabled	7.7%	8.9%
No Health Insurance	8.3%	9.3%
In Poverty	9.4%	11.5%
Source: U.S. Census Bureau January 2024		

Prepared by: The American Bankruptcy Institute

<http://www.abi.org>

Bankruptcy Filings in Colorado

Calendar Years 2000 - 2023

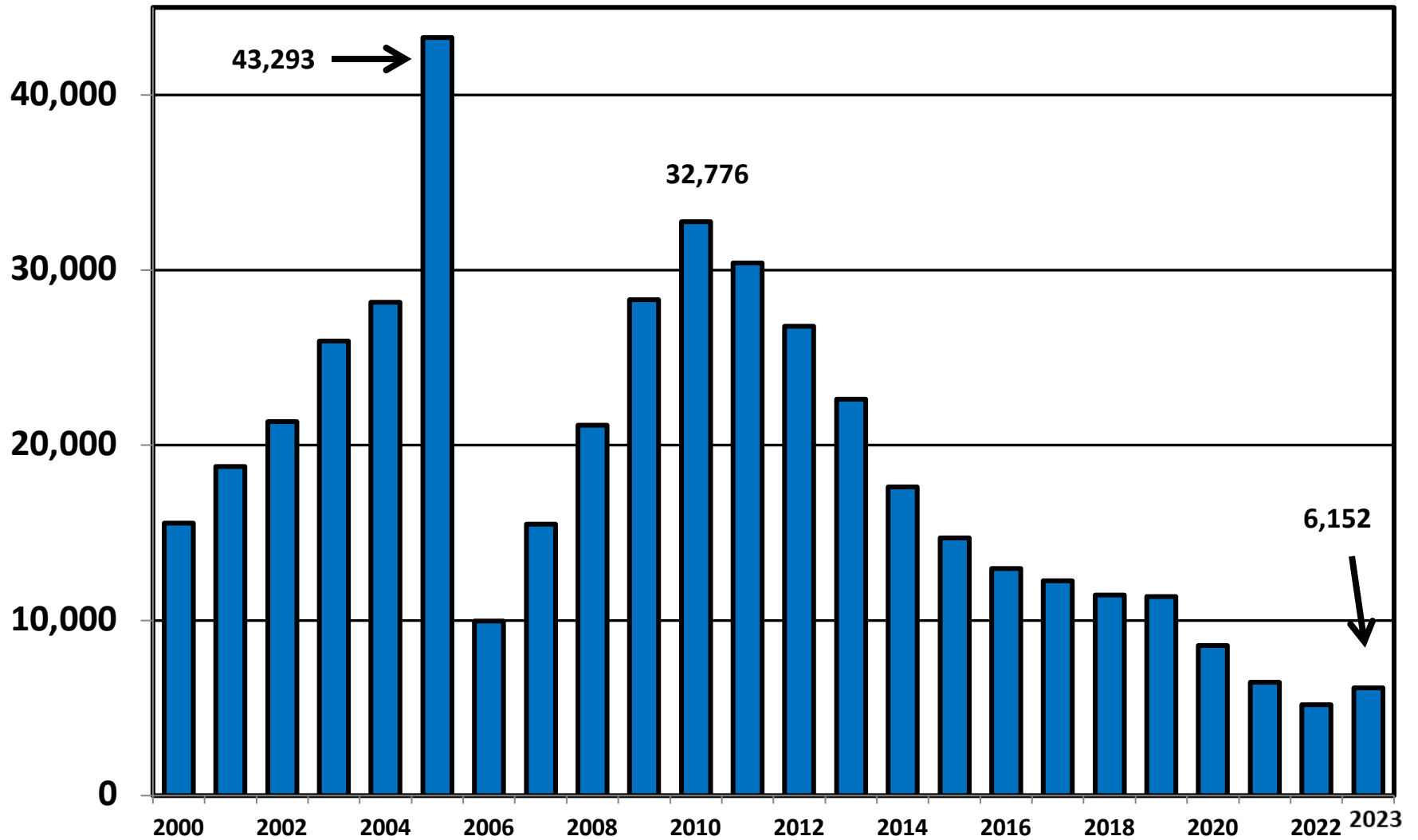
Year	Total	Chapter 7	Chapter 11	Chapter 13	Other Cases*
2023	6,152	4,703	81	1,367	1
2022	5,193	3,872	64	1,252	5
2021	6,462	5,198	68	1,191	5
2020	8,562	6,844	85	1,624	9
2019	11,377	8,779	73	2,521	4
2018	11,445	8,882	63	2,492	8
2017	12,268	9,528	88	2,650	2
2016	12,957	10,219	81	2,657	0
2015	14,725	11,936	85	2,699	5
2014	17,632	14,823	73	2,730	6
2013	22,629	18,971	113	3,537	8
2012	26,809	22,111	147	4,547	4
2011	30,409	25,225	139	5,043	2
2010	32,776	27,371	182	5,214	9
2009	28,304	23,955	187	4,152	10
2008	21,136	18,033	122	2,976	5
2007	15,499	12,962	75	2,461	1
2006	9,979	8,189	76	1,712	2
2005	43,293	40,355	81	2,851	6
2004	28,169	25,159	104	2,902	4
2003	25,956	23,230	79	2,638	9
2002	21,359	18,630	113	2,607	9
2001	18,800	16,303	105	2,389	3
2000	15,558	13,126	75	2,344	13

*Chapters 9, 12 and 15

Business Bankruptcy Cases Filed - Colorado
Years Ended December 31, 2000 - 2023

CALENDAR YEAR	TOTAL FILINGS	CHAPTER 7	CHAPTER 11	CHAPTER 13	OTHER CASES*
2023	351	241	78	31	1
2022	241	155	63	18	5
2021	247	159	64	19	5
2020	369	259	82	19	9
2019	384	292	65	23	4
2018	370	276	59	27	8
2017	407	290	82	33	2
2016	402	294	77	31	0
2015	442	334	77	26	5
2014	475	369	69	31	6
2013	740	585	103	44	8
2012	906	720	140	42	4
2011	1,162	974	129	57	2
2010	1,361	1,113	163	76	9
2009	1,421	1,173	177	61	10
2008	965	811	117	32	5
2007	645	542	72	30	1
2006	435	330	68	35	2
2005	1,120	993	74	47	6
2004	786	635	97	50	4
2003	552	429	76	38	9
2002	590	437	109	35	9
2001	467	340	102	22	3
2000	373	256	75	29	13
* Chapters 9, 12 and 15					

District of Colorado Total Bankruptcy Cases Filed 2000 - 2023



Total Filings Relative to Population 2000 - 2023



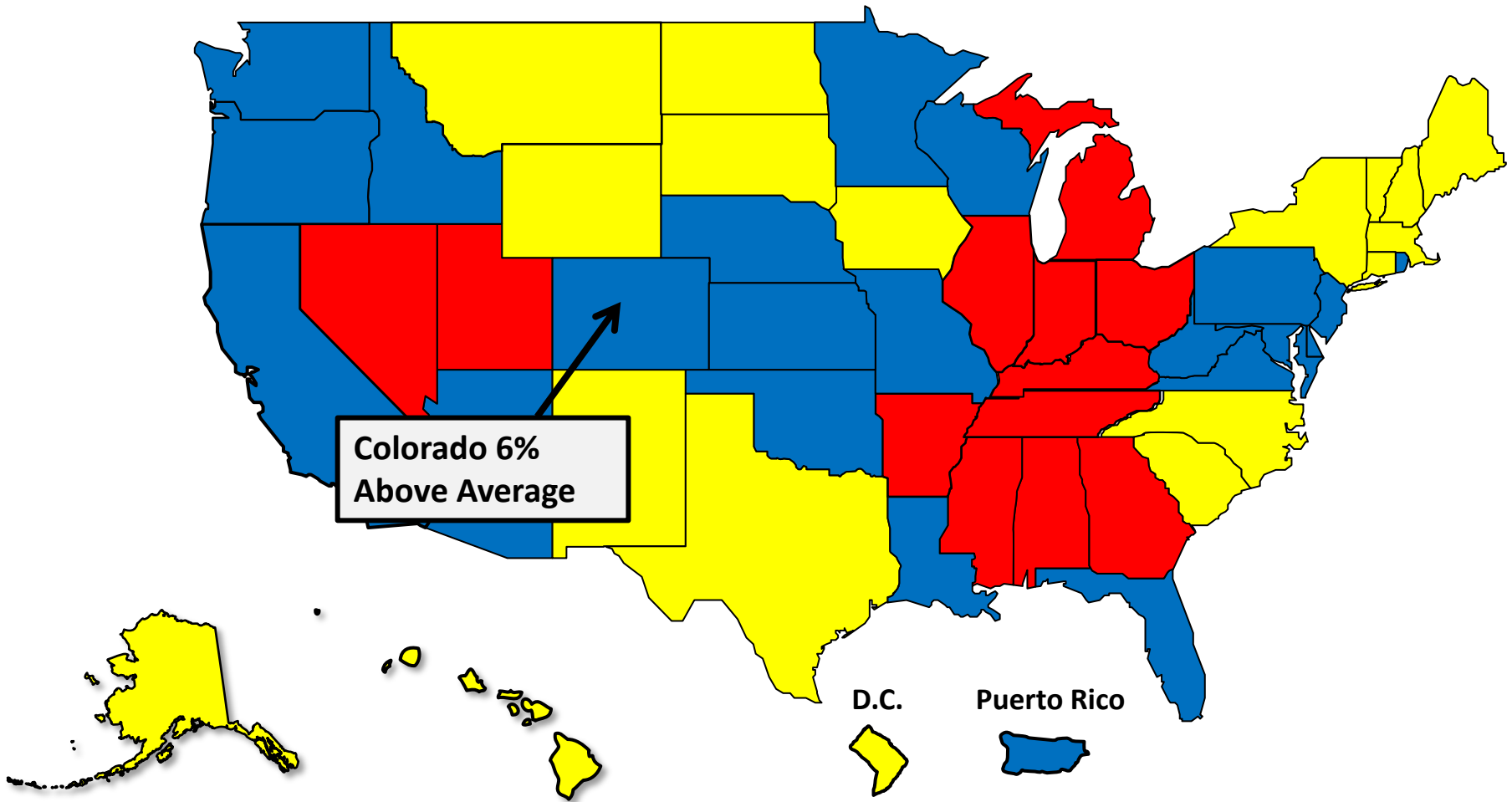
More than 25%
Above Average



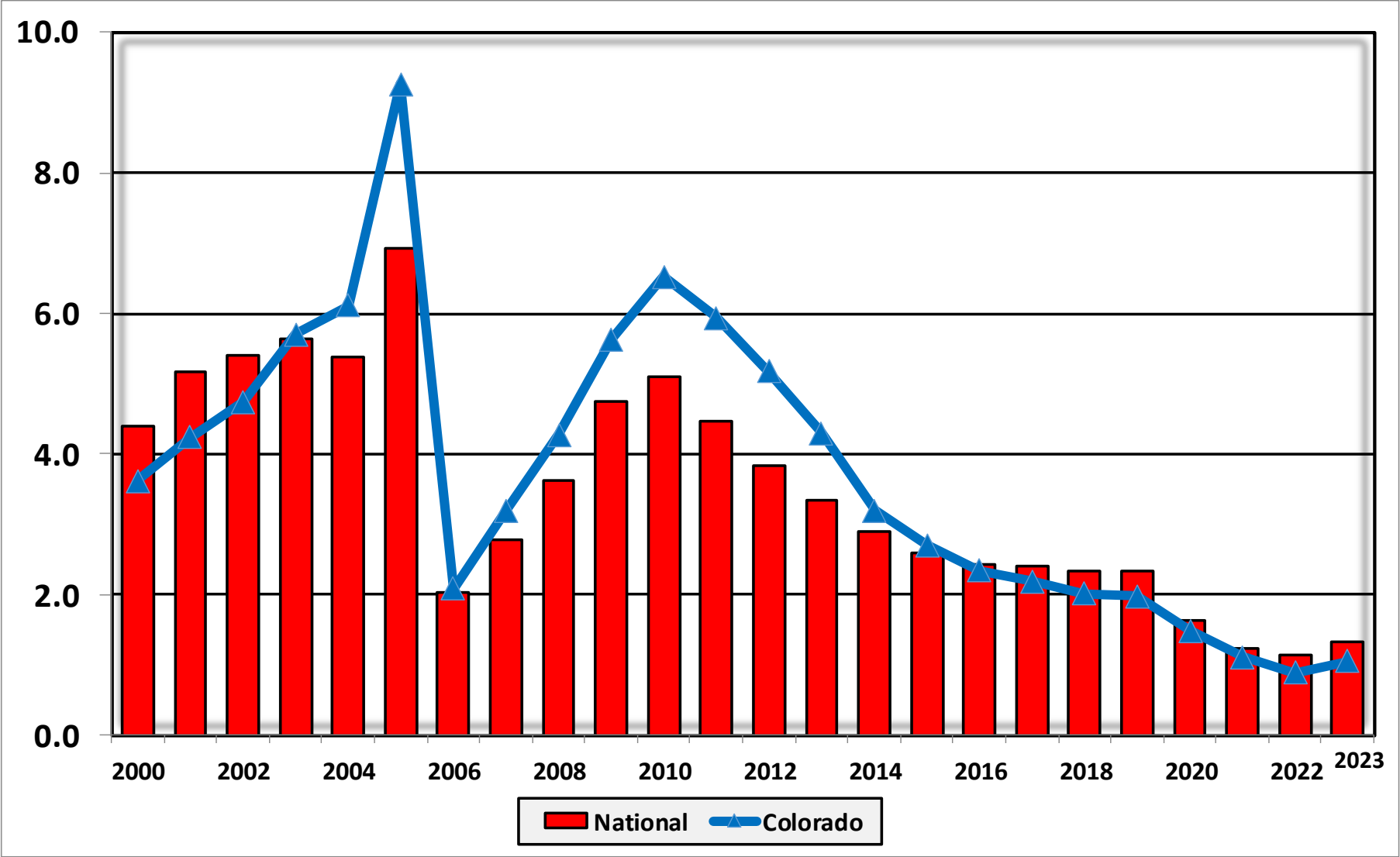
Within 25%
of Average



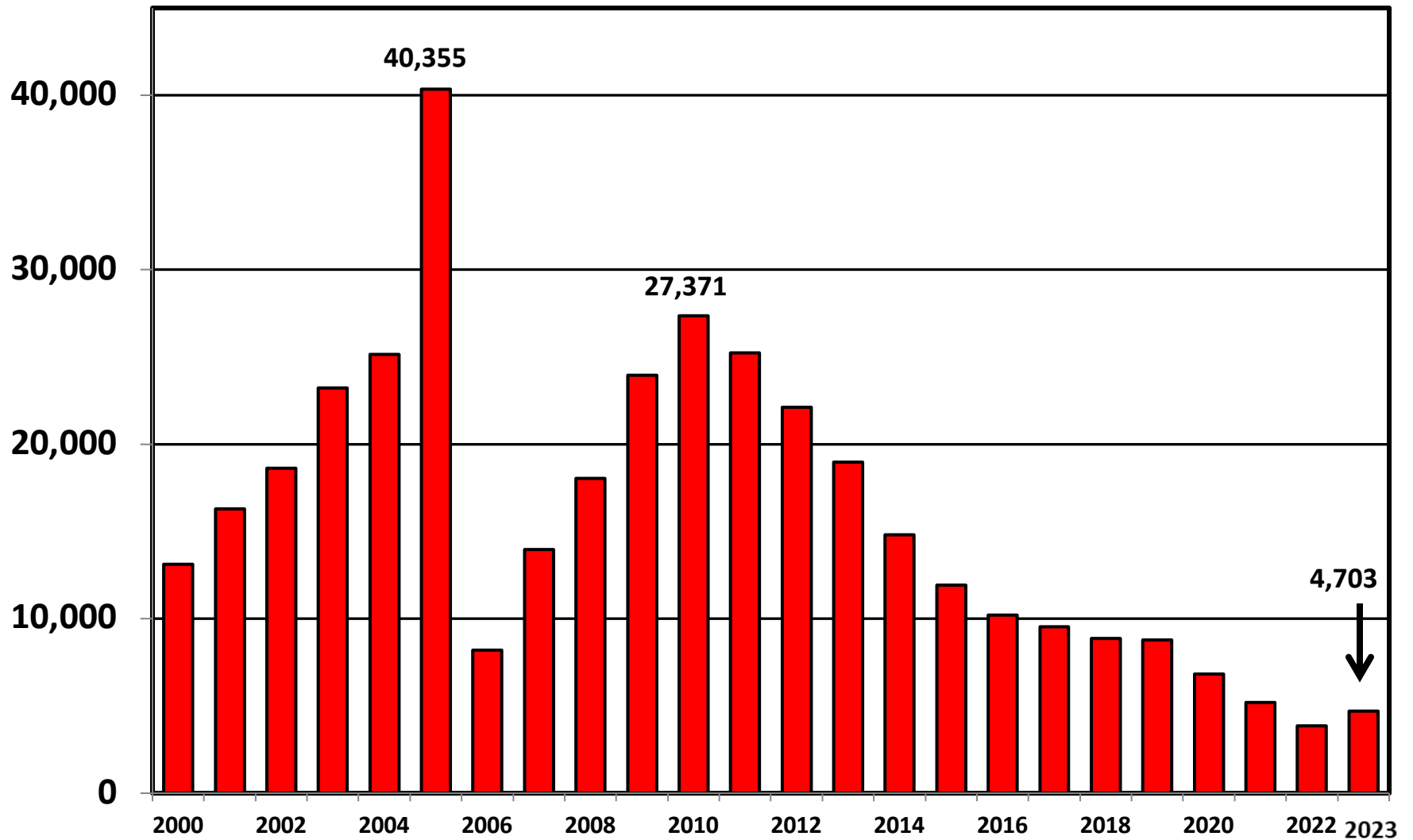
More than 25%
Below Average



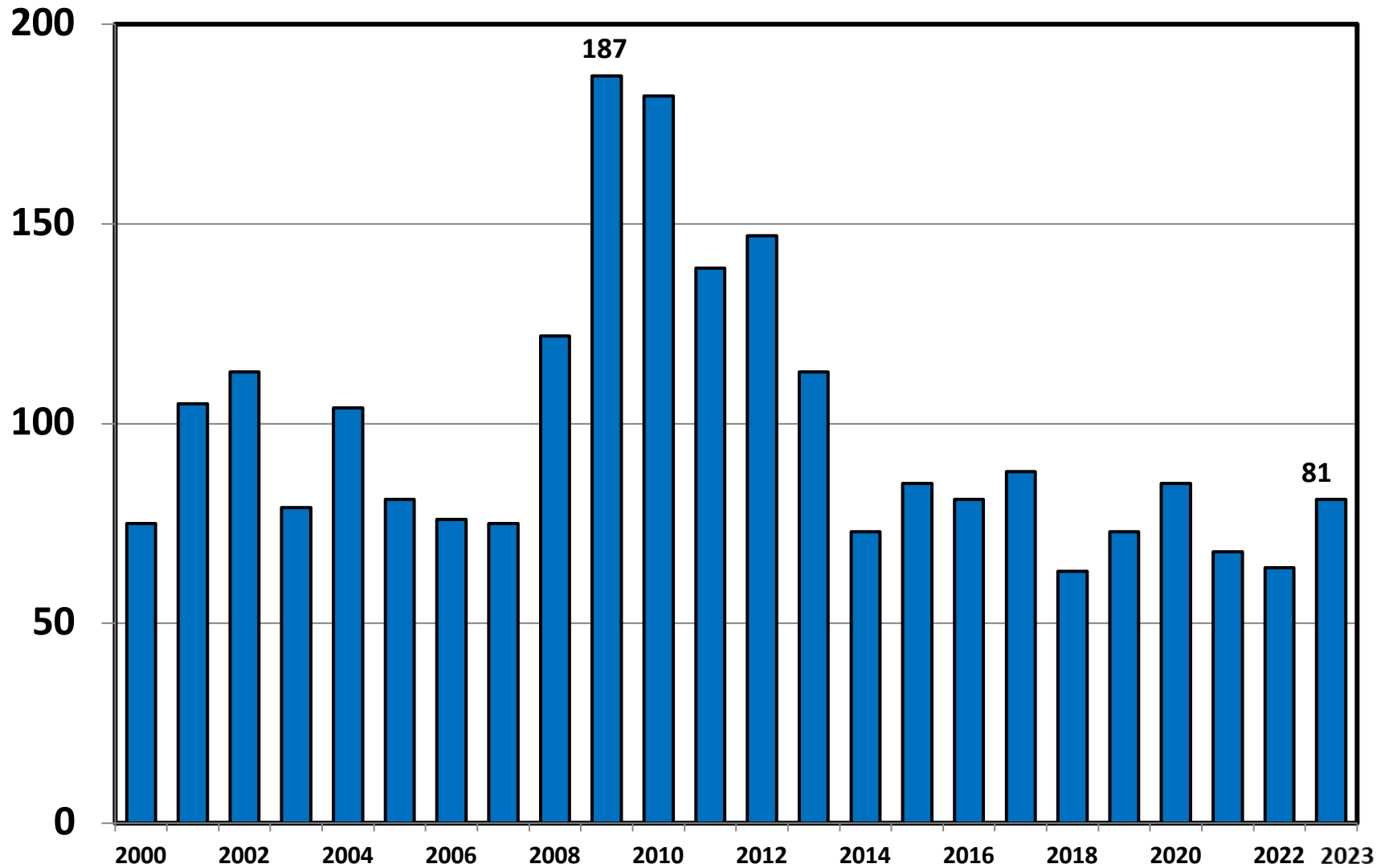
**Bankruptcy Filings per 1,000 Population
Colorado vs. National Average 2000 – 2023**



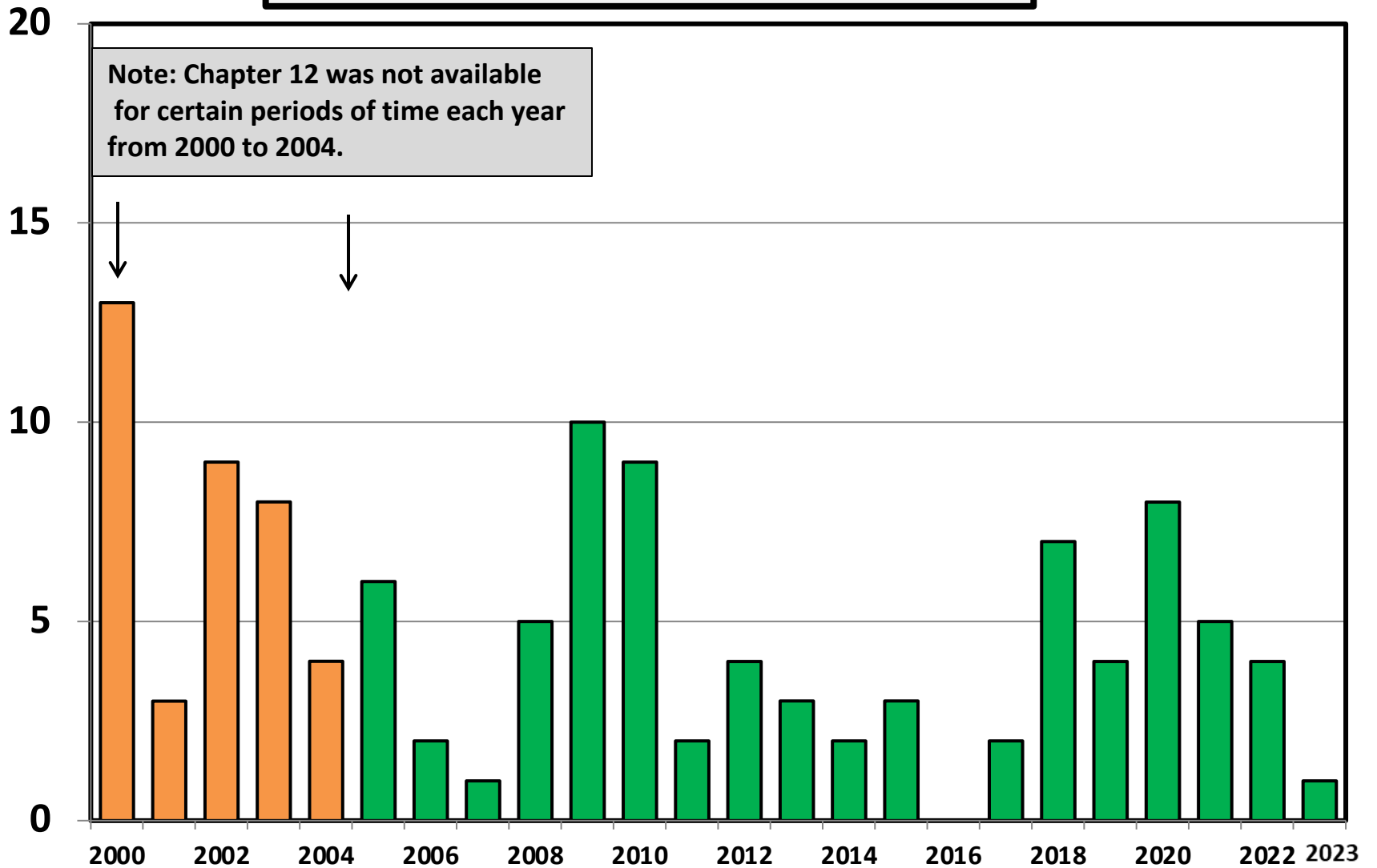
District of Colorado Chapter 7 Cases Filed 2000 - 2023



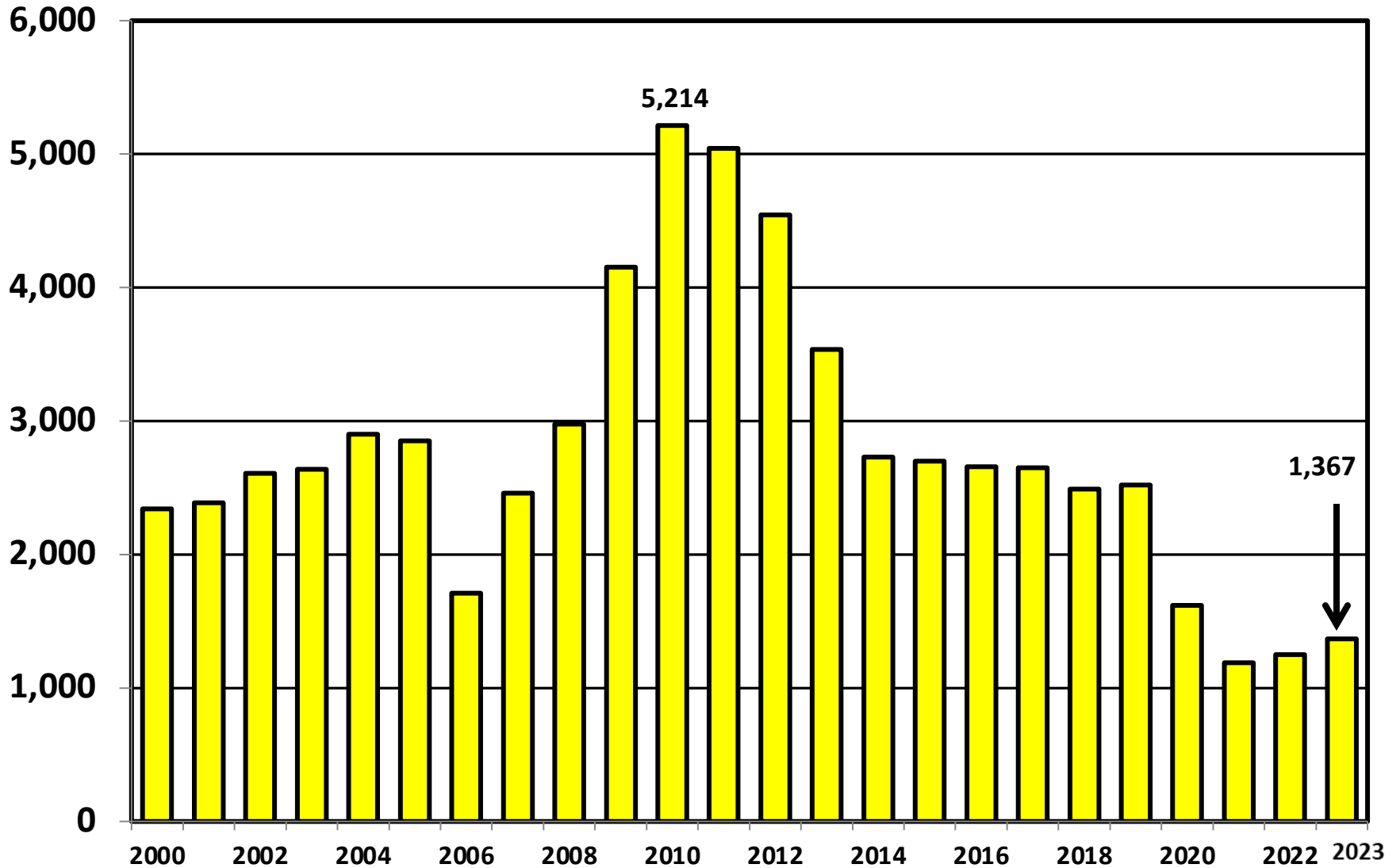
Chapter 11 Cases Filed in Colorado 2000 - 2023



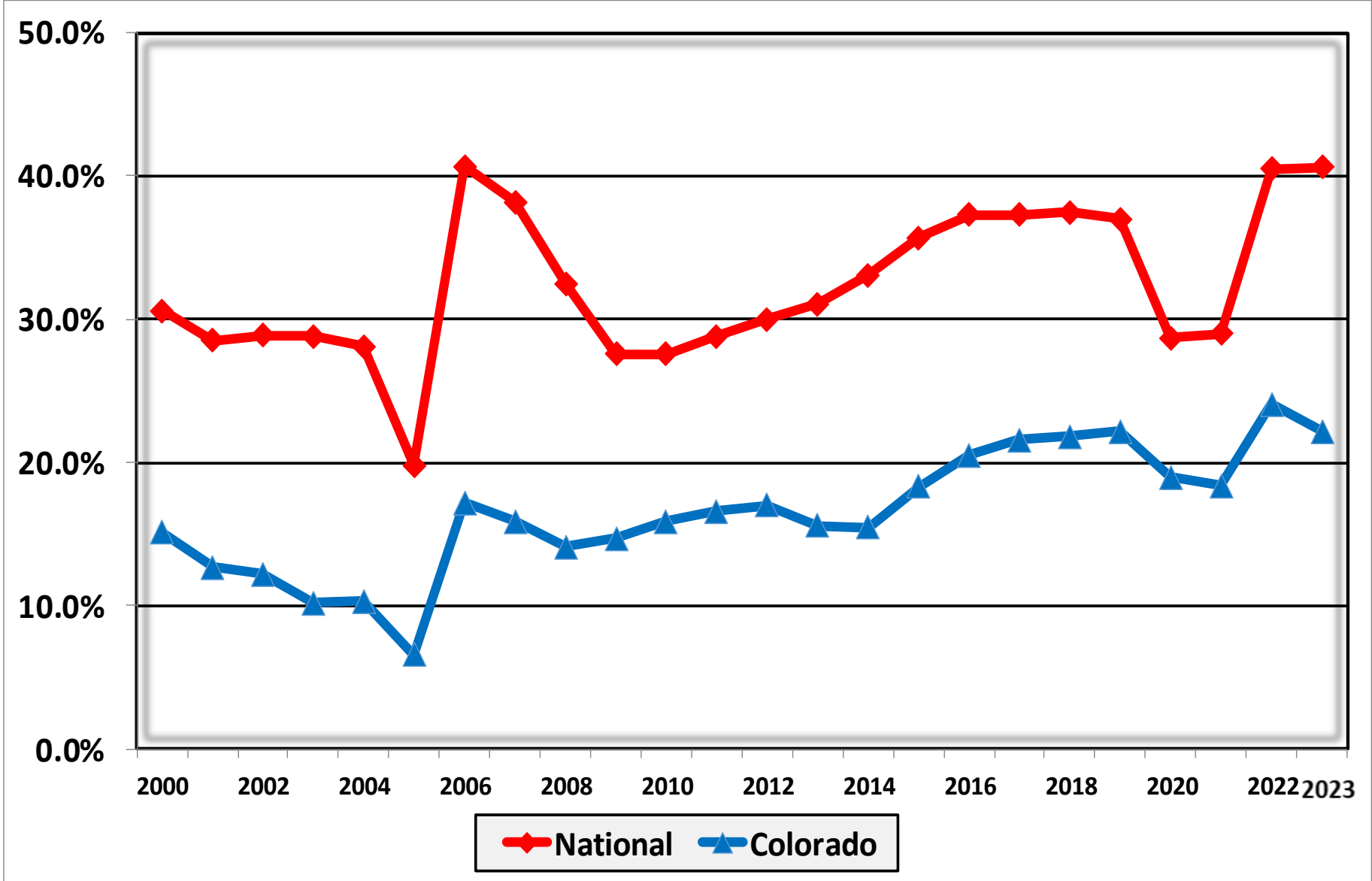
Chapter 12 Cases Filed in Colorado 2000 - 2023



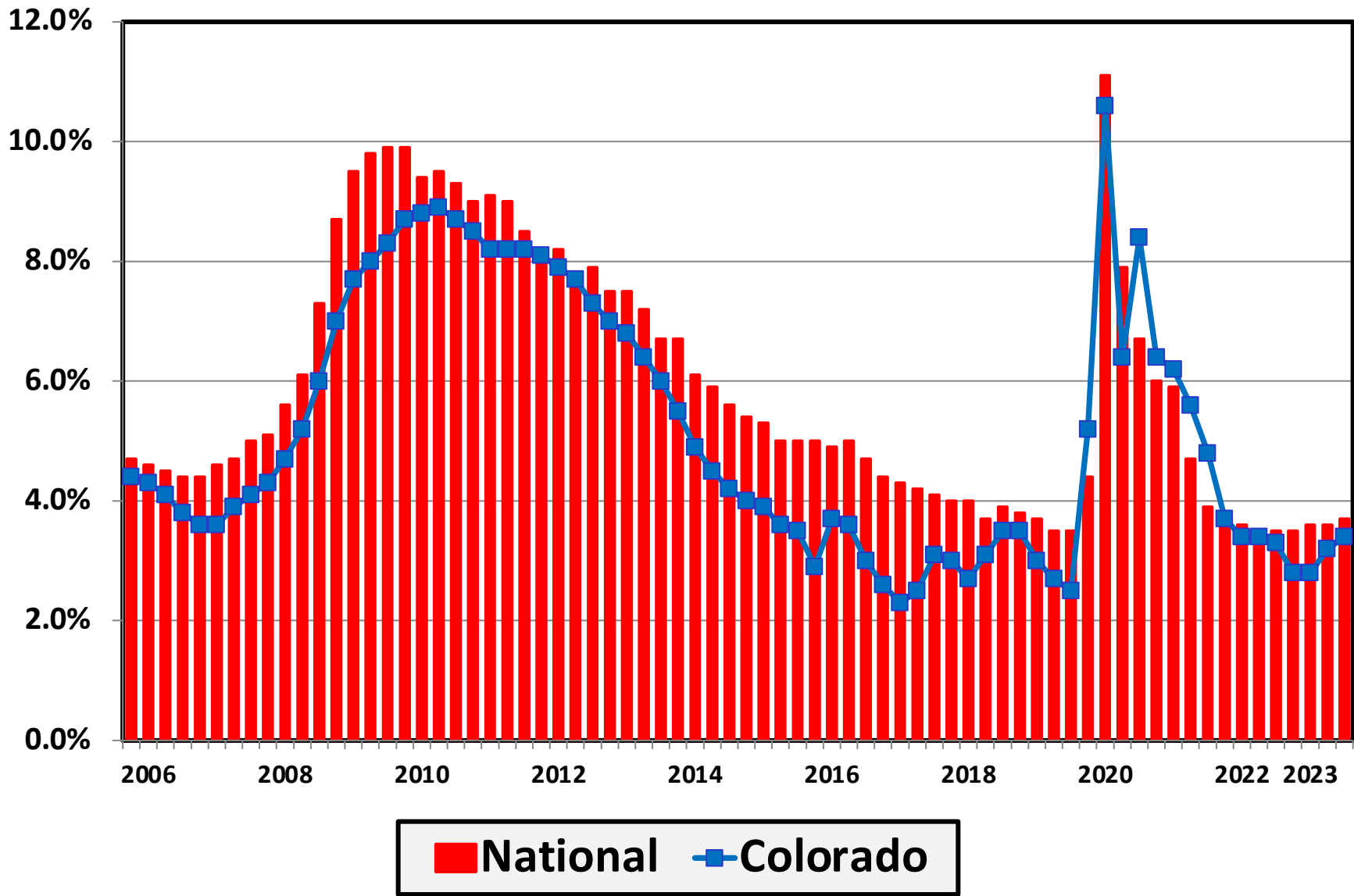
District of Colorado Chapter 13 Cases Filed 2000 – 2023



**Percent of Cases Filed as Chapter 13
Calendar Years 2000 - 2023**

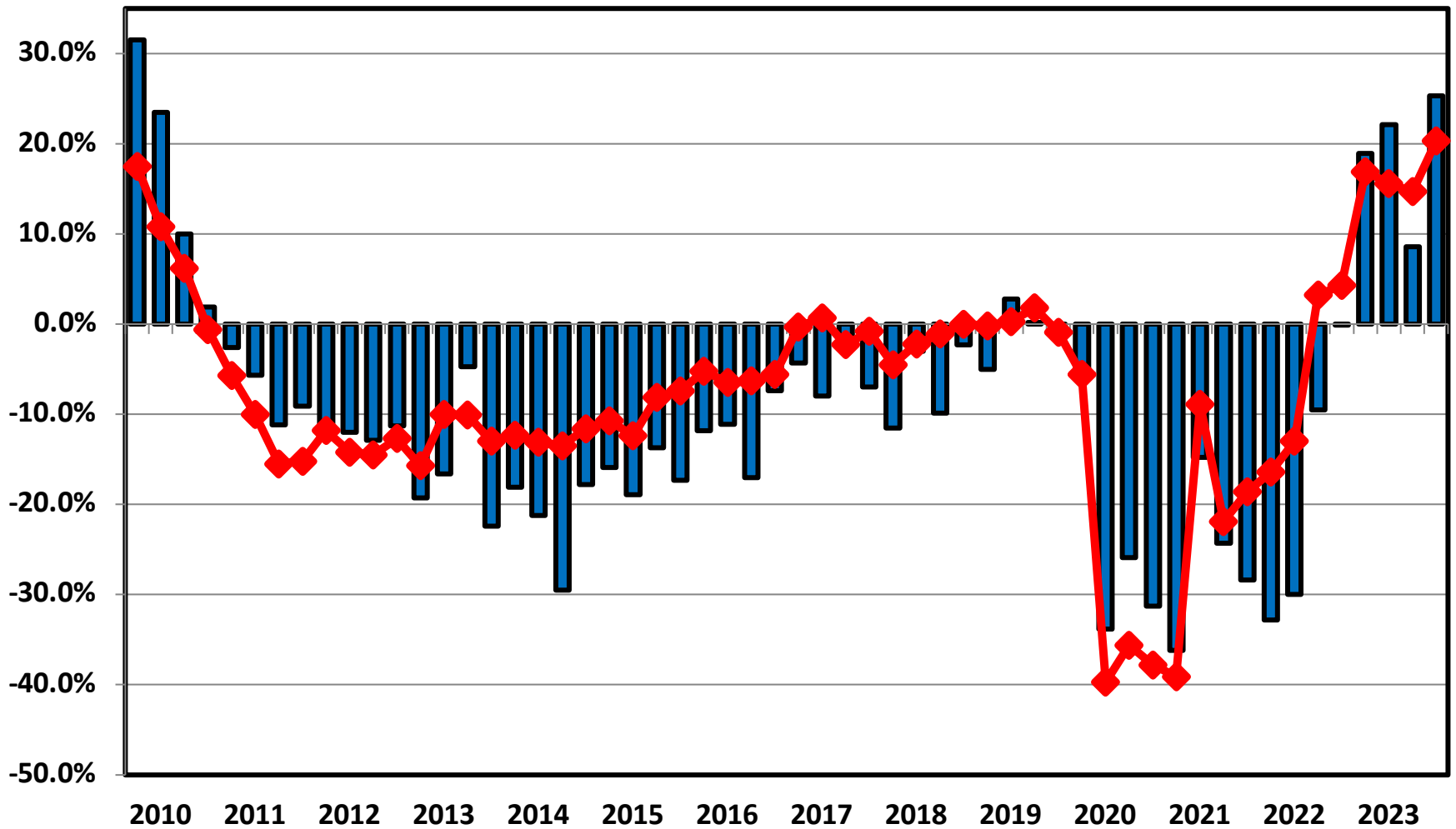


Unemployment Rate By Quarter 2006 - 2023



Source: Bureau of Labor Statistics

Filing Trends By Quarter Colorado vs. National Average (Percent Change From Same Quarter One Year Prior)

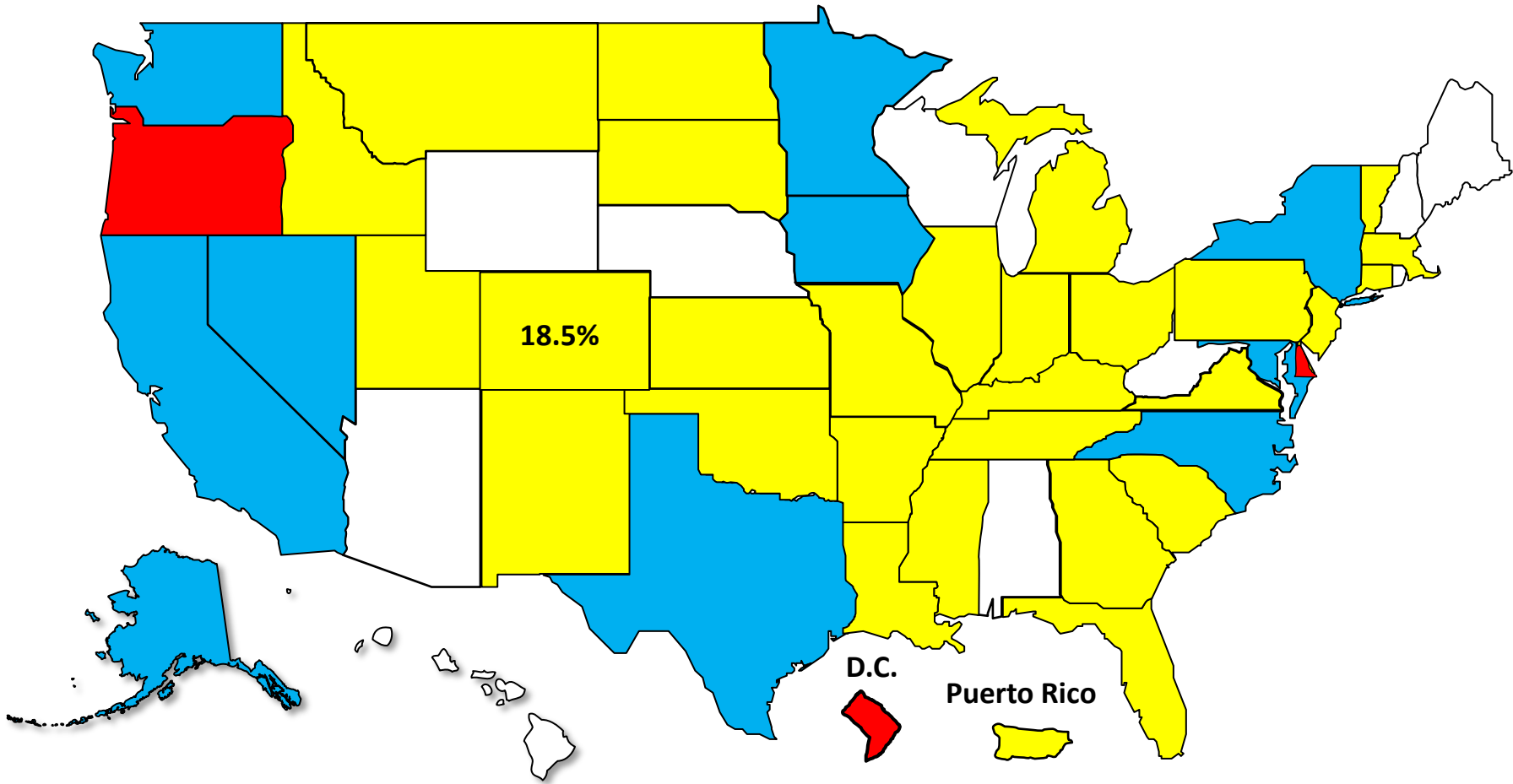


Colorado **National**

Bankruptcy Filing Trends

Calendar Year 2023 vs. 2022

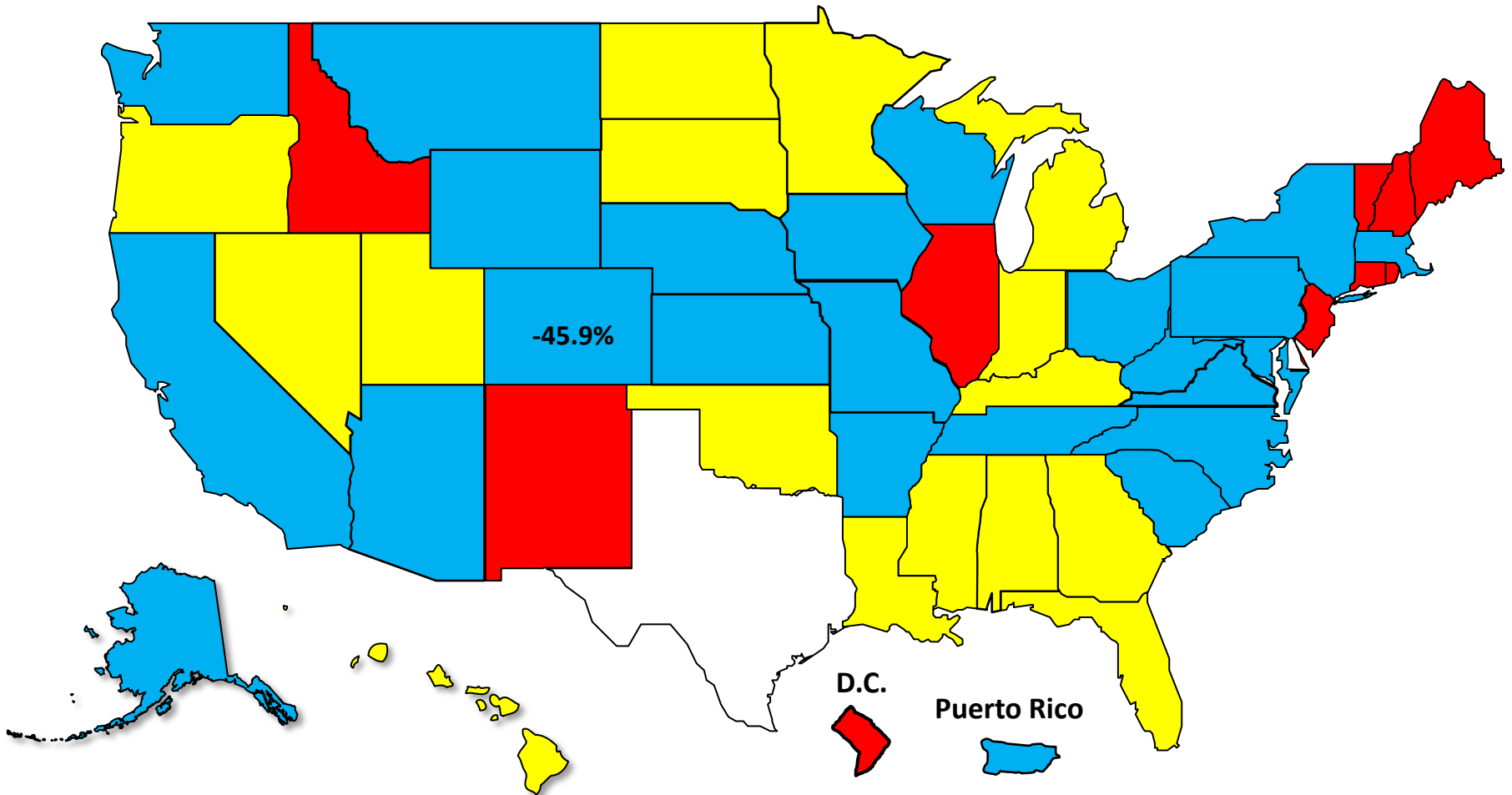
National Average = 16.8% Increase



Bankruptcy Filing Trends During the Pandemic Calendar Year 2023 vs. 2019

National Average = 41.5% Decrease

Decline Under 30.0% Decline 30.0% – 39.9% Decline 40.0% – 49.9% Decline 50.0% or More



Percent Change in Total Filings

Calendar Year 2023 Compared to 2010 (Great Recession)

(National Average = 71.6% Decrease)

Amount of Decrease



Under 60%



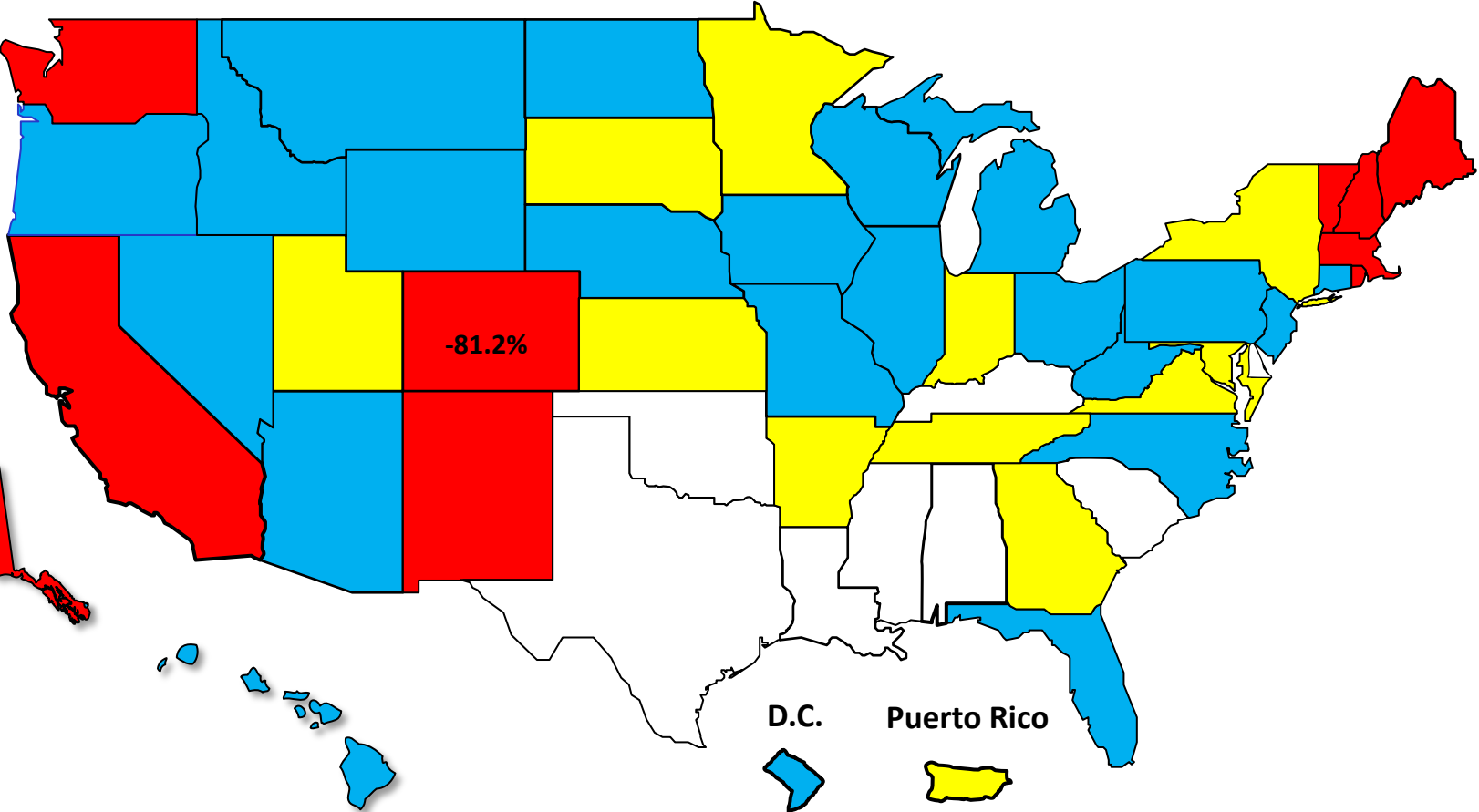
60.0% - 69.9%



70.0% - 79.9%



80.0% or More





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