

Bankruptcy Filing Trends in Delaware



Prepared by: **The American Bankruptcy Institute**
<http://www.abi.org/>



AMERICAN
BANKRUPTCY
INSTITUTE

Updated
February 2024

Delaware



State at a Glance		
	Delaware	National
Population (7/1/2023)	1,031,890	334,914,895
- Change since April 2020	4.2%	1.0%
- Foreign Born	9.8%	13.7%
Size (Square Miles)	1,949	3,533,038
Median Household Income	\$79,325	\$75,021
Persons per Household	2.51	2.57
Per Capita Income	\$42,180	\$41,261
Median Home Value	\$305,200	\$281,900
Homeownership Rate	72.0%	64.8%
High School Graduate (or Higher)	91.2%	89.1%
College Graduate (or Higher)	34.5%	34.3%
Disabled	9.7%	8.9%
No Health Insurance	6.9%	9.3%
In Poverty	9.4%	11.5%
Source: U.S. Census Bureau January 2024		

Bankruptcy Filings in Delaware

Calendar Years 2000 - 2023

Year	Total	Chapter 7	Chapter 11	Chapter 13	Other Cases*
2023	2,187	859	809	466	53
2022	1,430	625	384	404	17
2021	1,667	807	524	297	39
2020	3,249	1,067	1,666	430	86
2019	2,839	1,337	611	875	16
2018	2,979	1,412	615	941	11
2017	3,119	1,511	683	915	10
2016	2,951	1,517	598	784	52
2015	2,726	1,545	470	689	22
2014	2,902	1,705	432	750	15
2013	3,424	1,865	807	721	31
2012	3,757	2,196	640	861	60
2011	4,219	2,515	538	1,143	23
2010	4,273	2,502	816	903	52
2009	4,630	2,297	1,481	824	28
2008	3,482	1,559	1,068	839	16
2007	2,002	1,012	223	763	4
2006	1,528	706	203	619	0
2005	4,368	2,997	158	1,211	2
2004	3,668	2,059	233	1,376	0
2003	3,918	2,046	423	1,445	4
2002	3,789	2,006	561	1,201	21
2001	4,259	1,958	1,289	1,012	0
2000	4,695	1,562	2,291	842	0

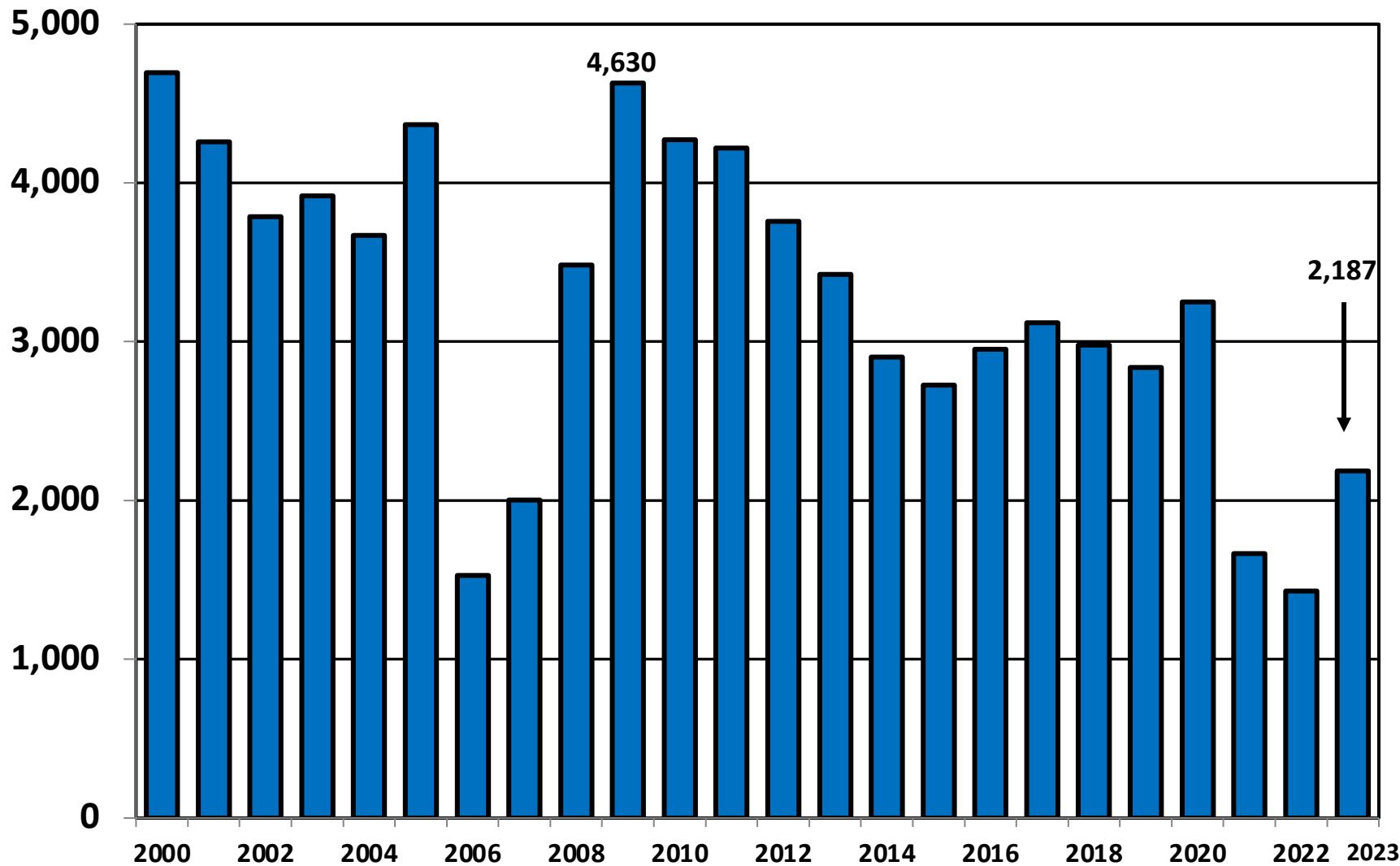
*Chapters 9, 12 and 15

**Business Bankruptcy Cases Filed - Delaware
Years Ended December 31, 2000 - 2023**

CALENDAR YEAR	TOTAL FILINGS	CHAPTER 7	CHAPTER 11	CHAPTER 13	OTHER CASES*
2023	1,061	198	809	1	53
2022	488	89	382	0	17
2021	669	106	524	0	39
2020	1,882	130	1,665	1	86
2019	695	66	609	4	16
2018	786	154	615	6	11
2017	803	102	682	9	10
2016	759	106	598	3	52
2015	602	102	469	9	22
2014	578	124	432	8	14
2013	974	130	807	6	31
2012	834	125	640	9	60
2011	645	80	536	6	23
2010	973	98	815	8	52
2009	1,670	159	1,480	3	28
2008	1,198	104	1,068	10	16
2007	306	73	222	7	4
2006	244	40	203	1	0
2005	218	57	156	3	2
2004	276	39	231	6	0
2003	505	48	423	30	4
2002	649	54	559	15	21
2001	1,374	75	1,289	10	0
2000	2,320	35	2,285	0	0
* Chapters 9, 12 and 15					

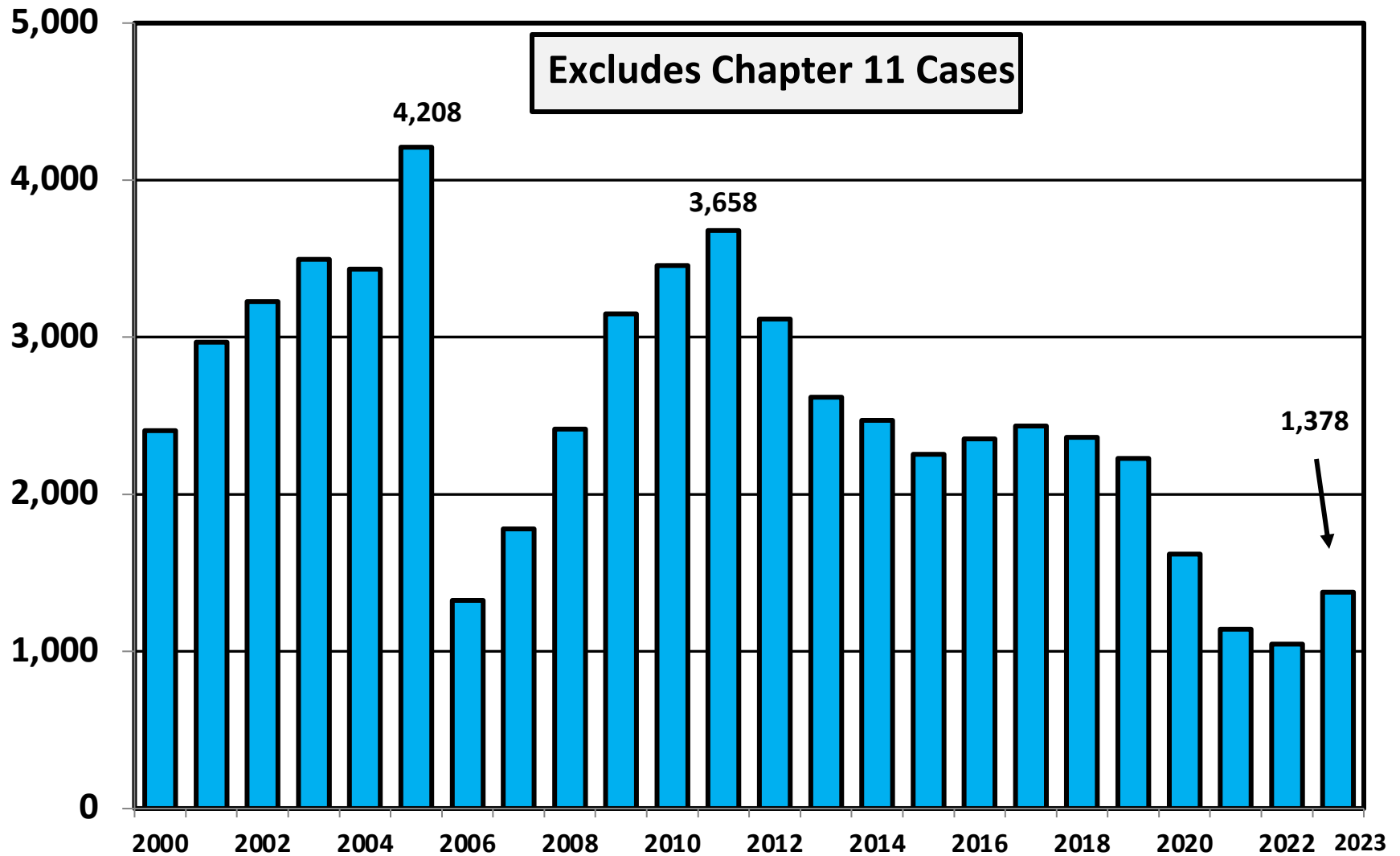
Total Bankruptcy Cases Filed in Delaware

Calendar Years 2000 -2023



Total Bankruptcy Cases Filed in Delaware

Calendar Years 2000 - 2023



Total Filings Relative to Population 2000 - 2023



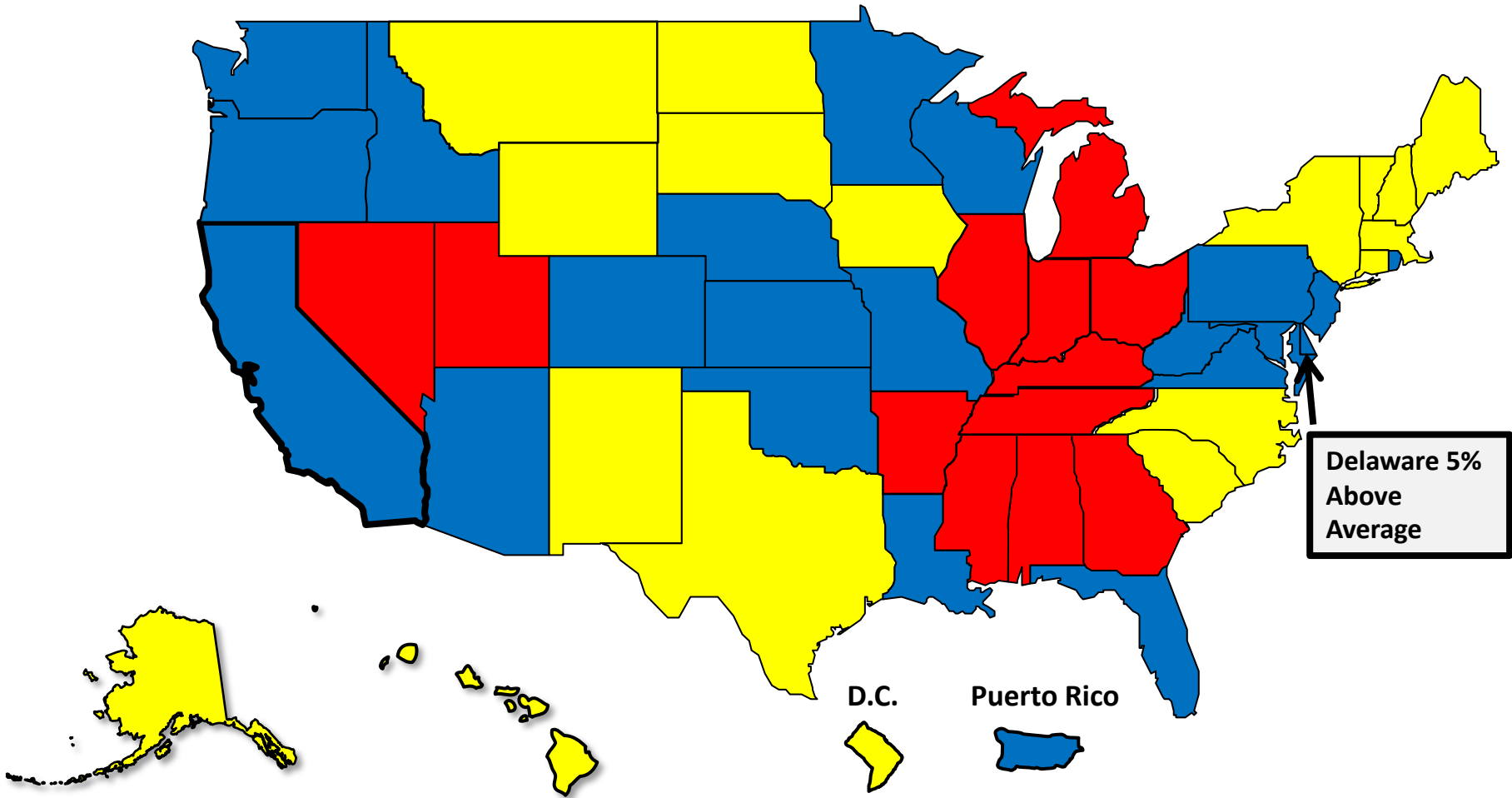
More than 25%
Above Average



Within 25%
of Average

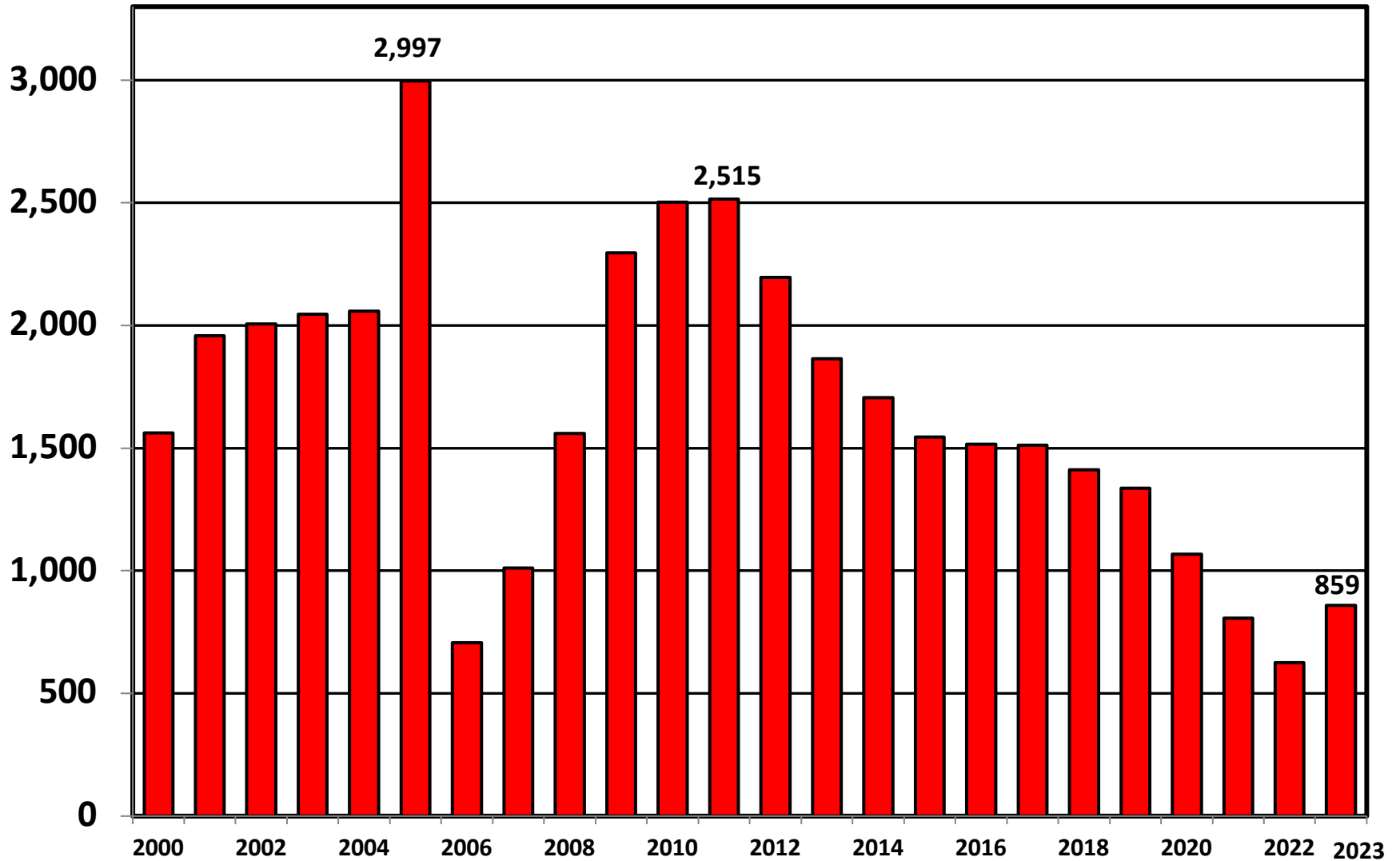


More than 25%
Below Average

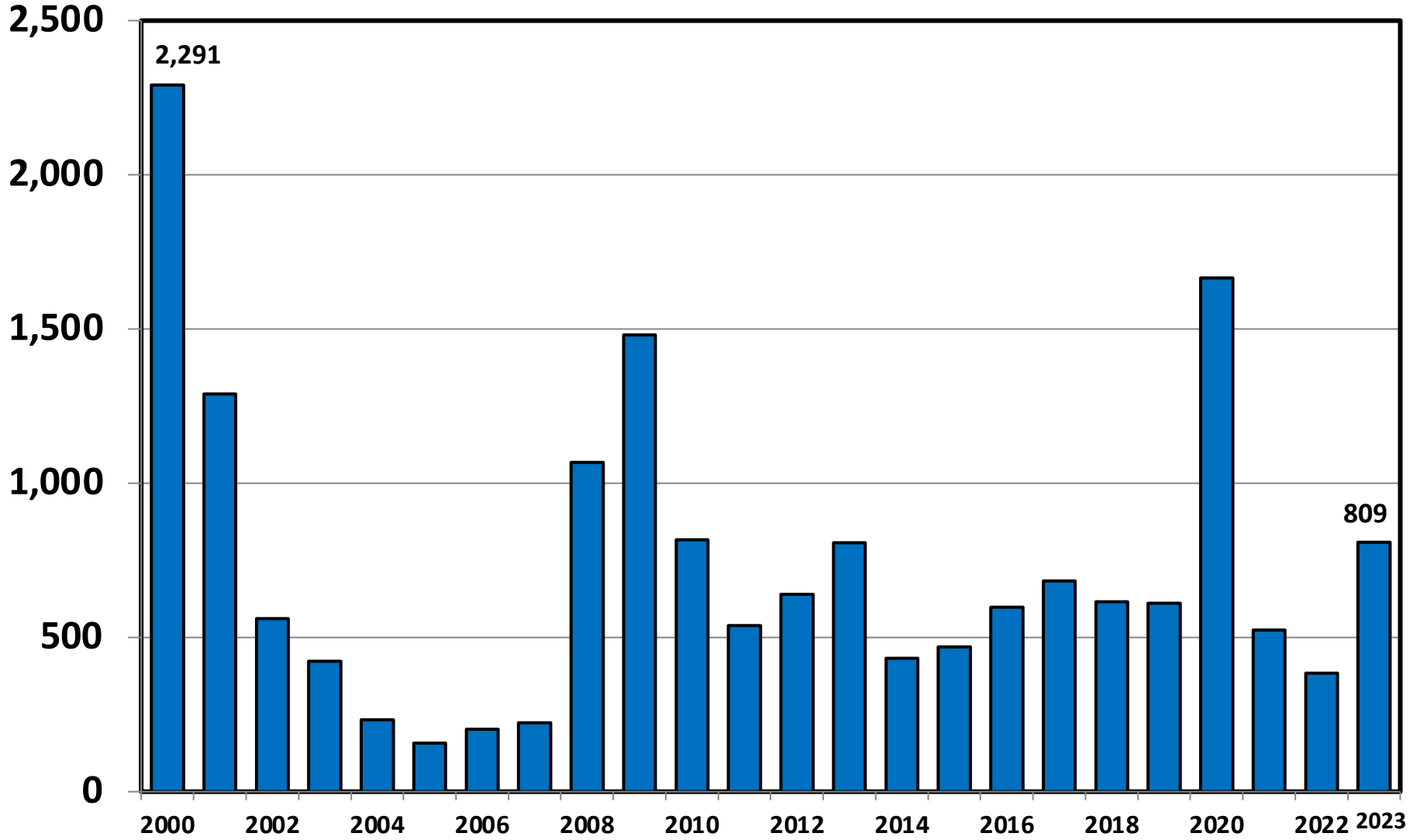


Chapter 7 Cases Filed In Delaware

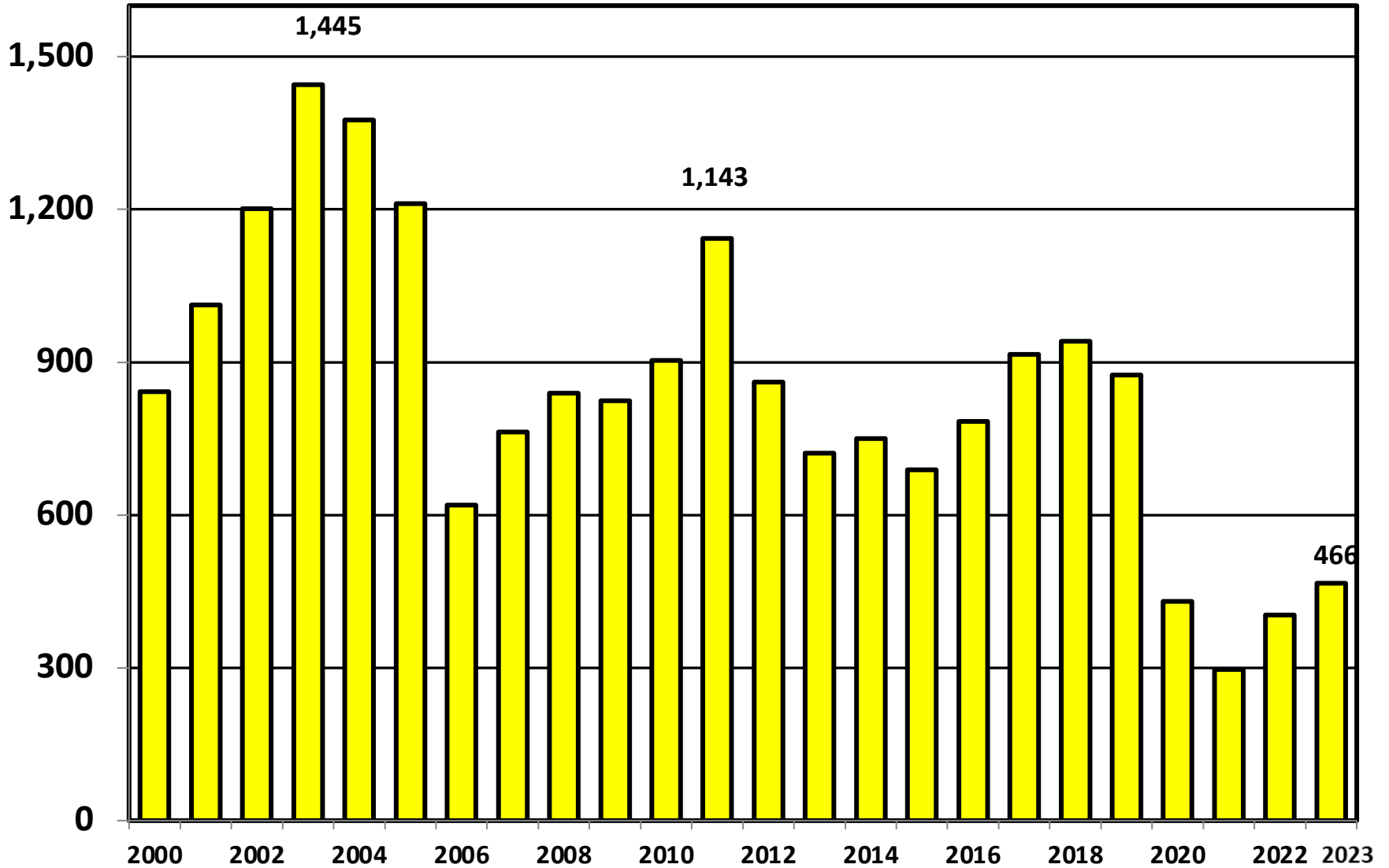
Calendar Years 2000 - 2023



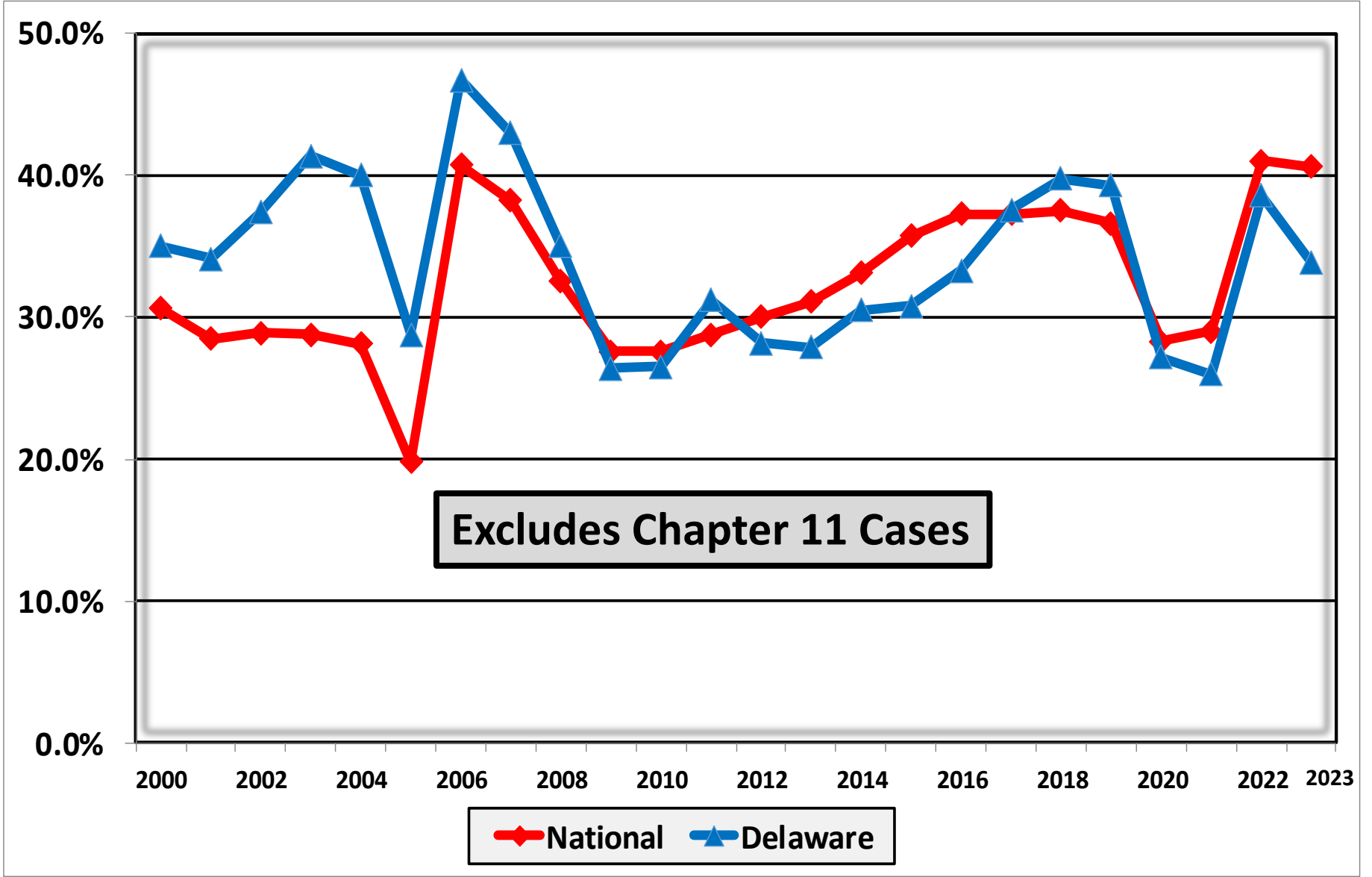
Chapter 11 Cases Filed in Delaware 2000 - 2023



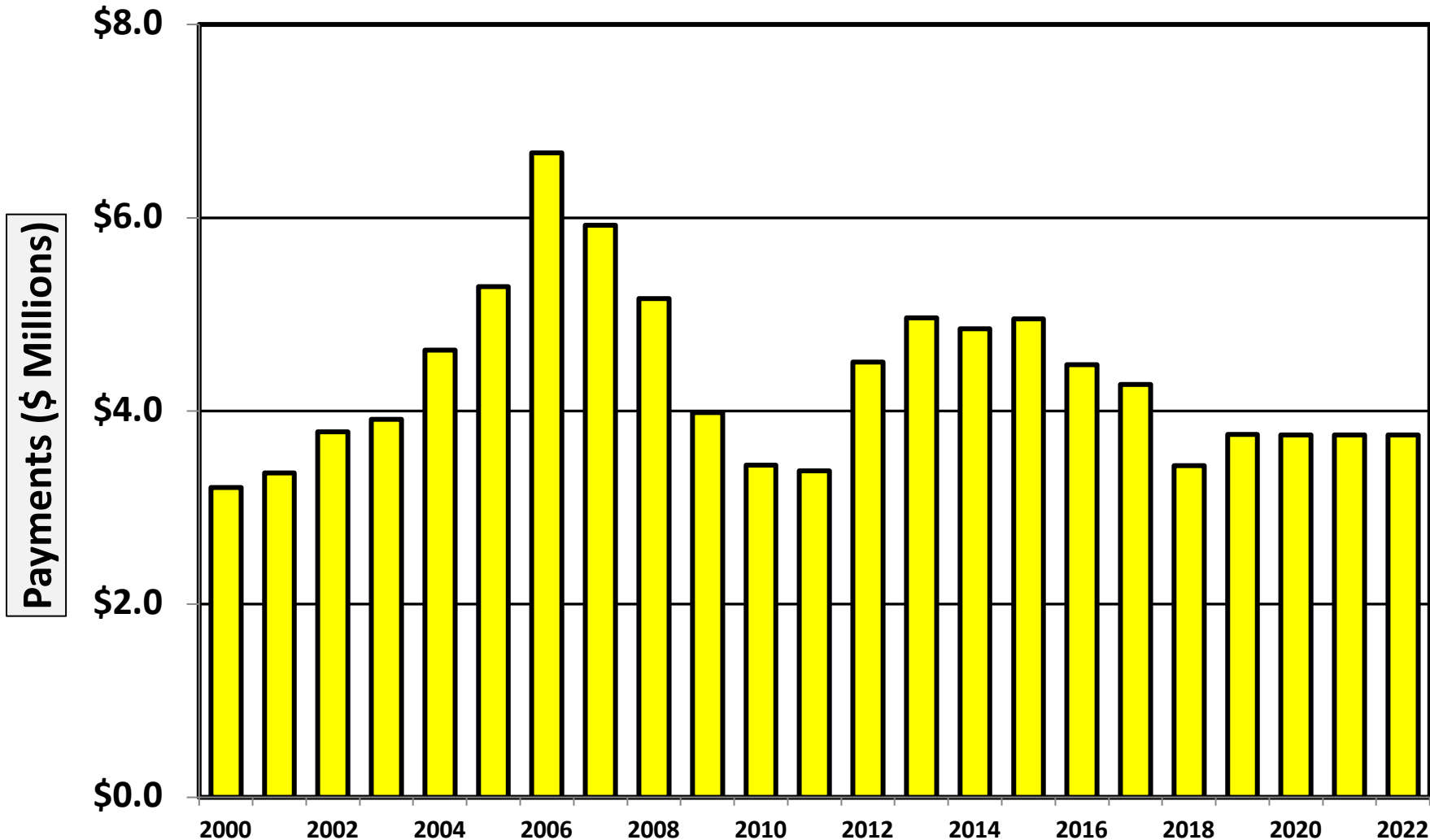
Chapter 13 Cases Filed in Delaware 2000 - 2023



**Percent of Cases Filed as Chapter 13
Calendar Years 2000 - 2023**

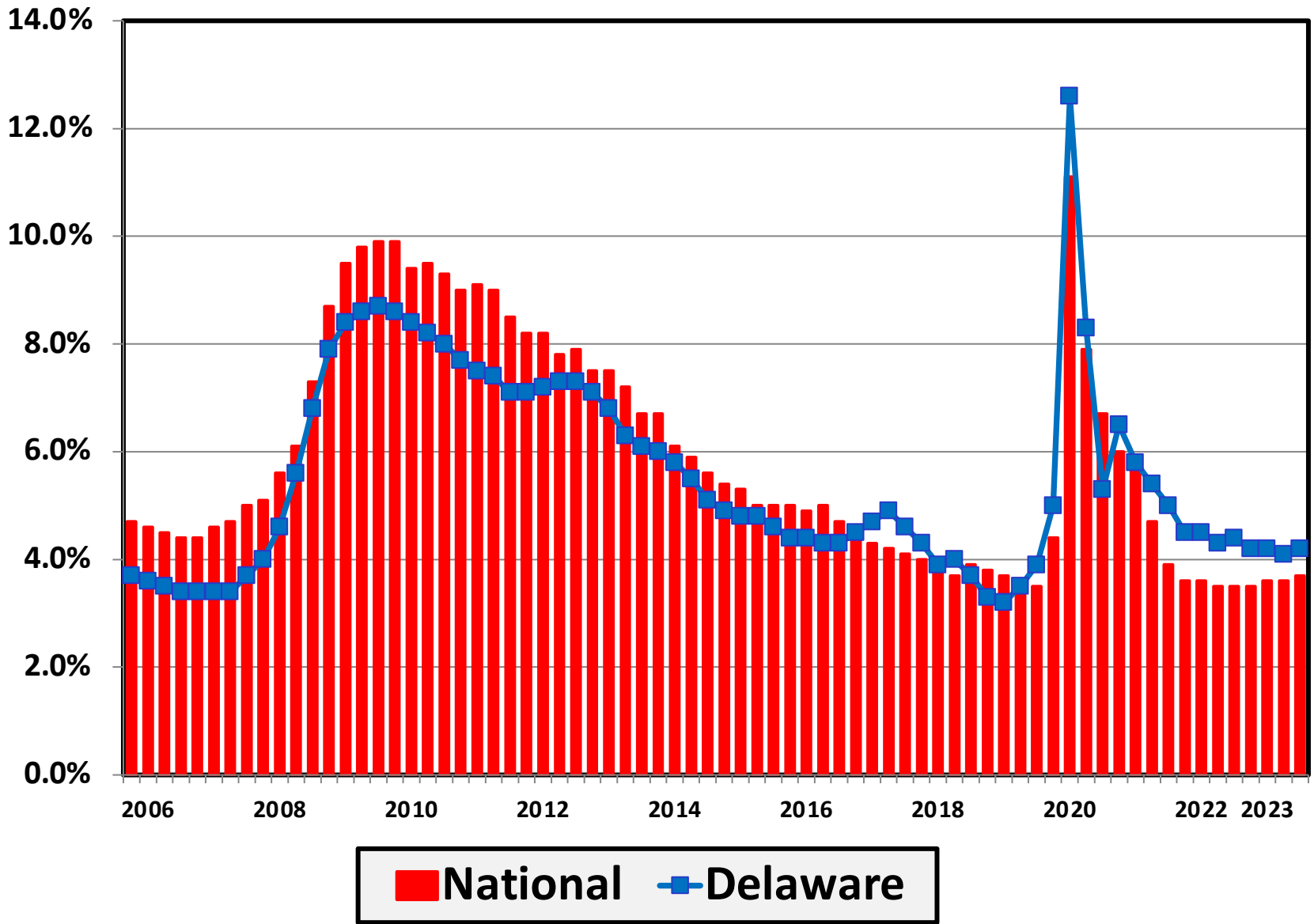


Chapter 13 Cases in Delaware
Amount (in Millions) Paid to Unsecured Creditors
Fiscal Years 2000 - 2022



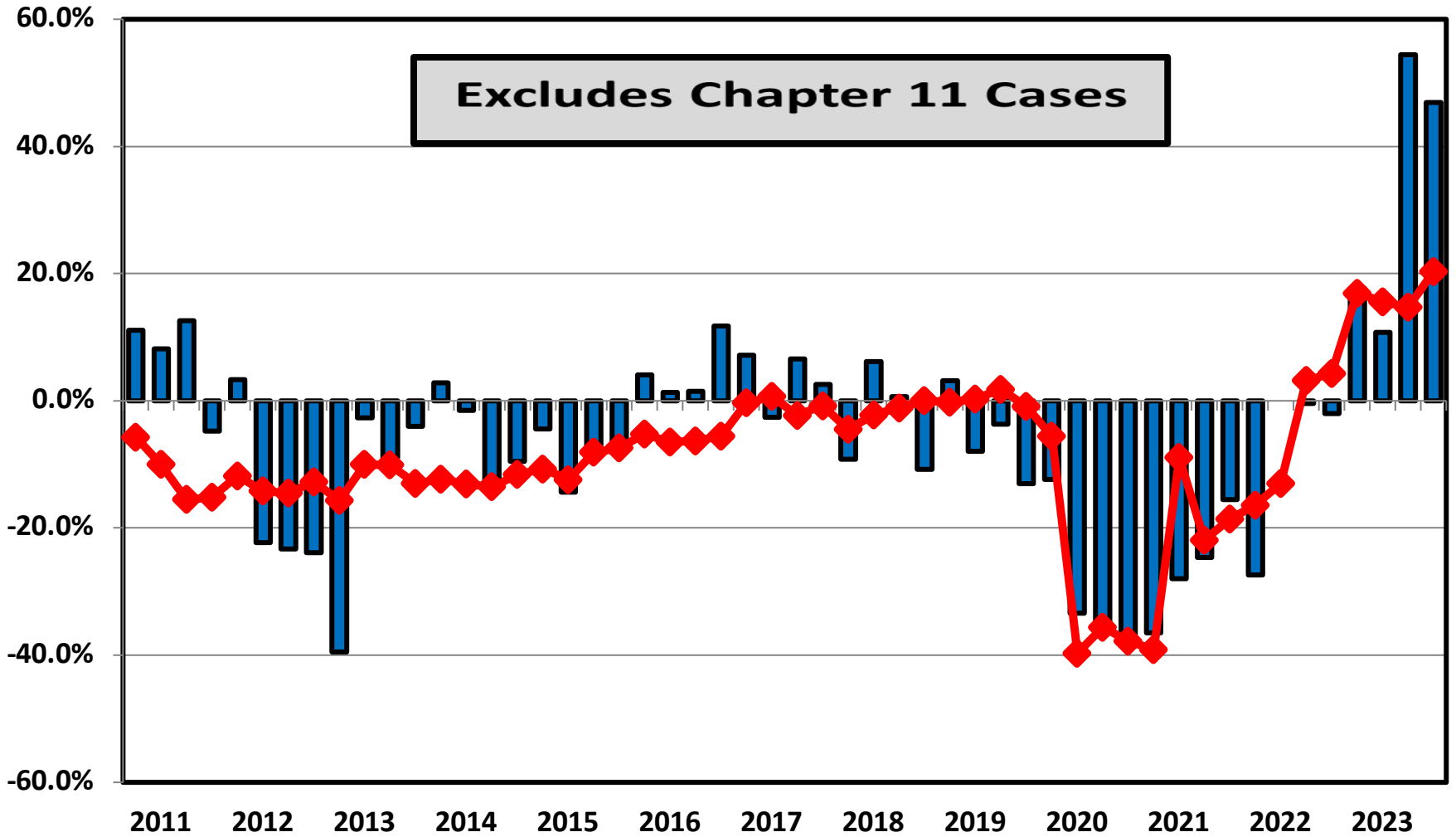
Source: Executive Office for United States Trustees

Unemployment Rate By Quarter 2006 - 2023



Source: Bureau of Labor Statistics

Filing Trends By Quarter Delaware vs. National Average (Percent Change From Same Quarter One Year Prior)



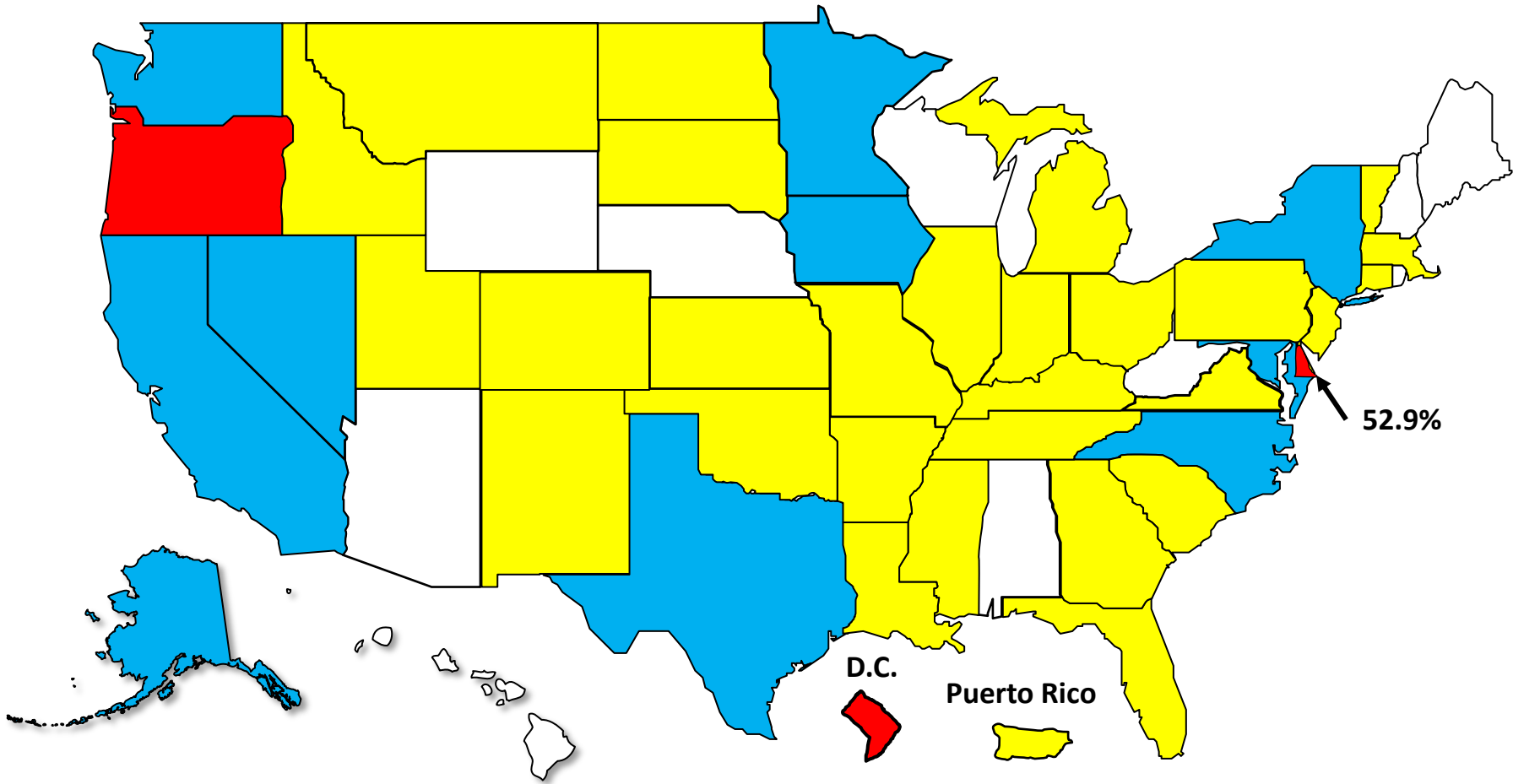
Excludes Chapter 11 Cases

Delaware **National**

Bankruptcy Filing Trends

Calendar Year 2023 vs. 2022

National Average = 16.8% Increase

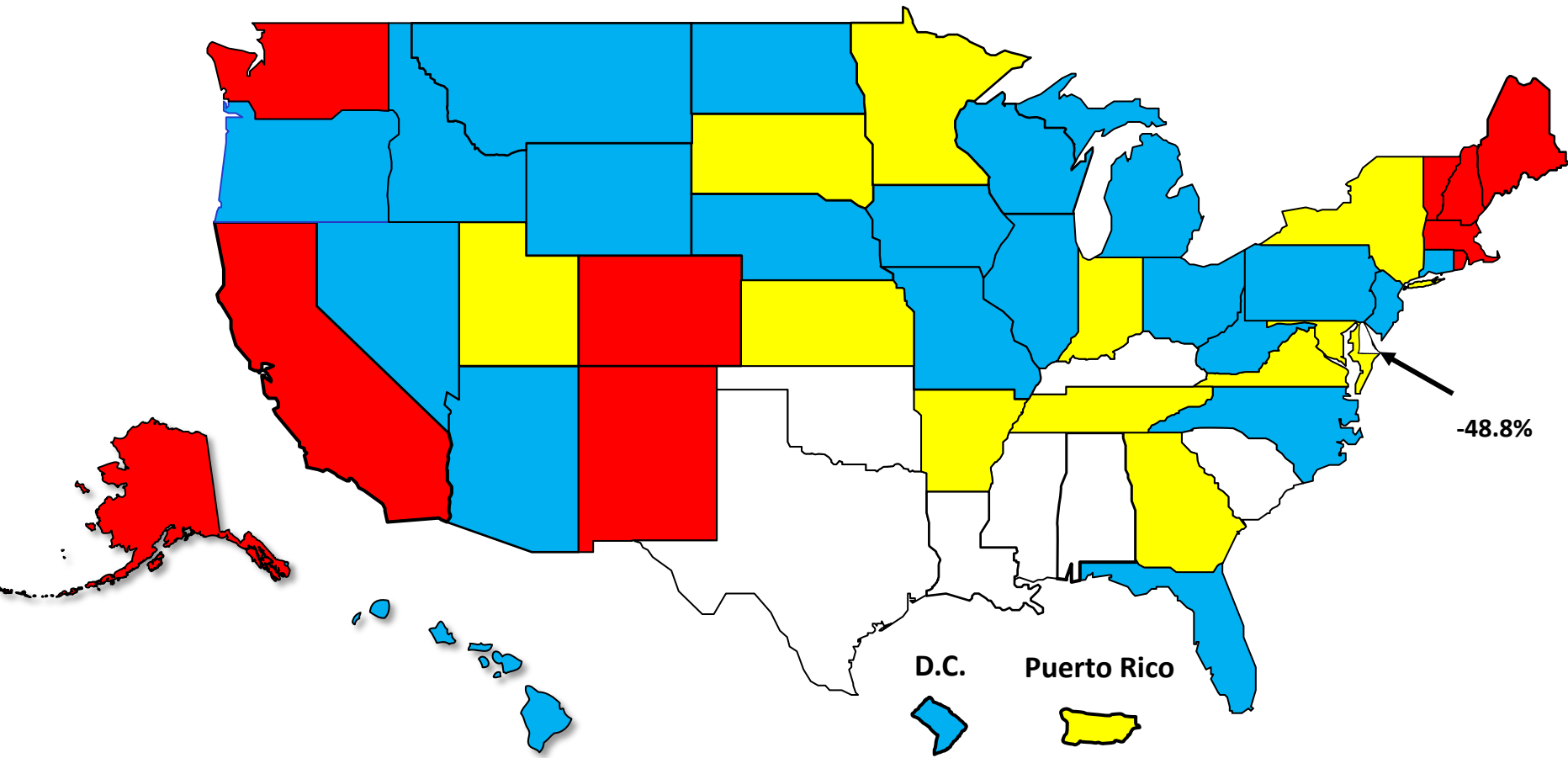


Percent Change in Total Filings

Calendar Year 2023 Compared to 2010 (Great Recession)

(National Average = 71.6% Decrease)

Amount of Decrease





AMERICAN
BANKRUPTCY
INSTITUTE

www.abi.org