

# Bankruptcy Filing Trends in Indiana



Prepared by: **The American Bankruptcy Institute**  
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AMERICAN  
BANKRUPTCY  
INSTITUTE

Updated  
February 2024

# Indiana



AMERICAN  
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## State at a Glance

	Indiana	National
<b>Population (7/1/2023)</b>	<b>6,862,199</b>	<b>334,914,895</b>
- Change since April 2020	1.1%	1.0%
- Foreign Born	5.6%	13.7%
<b>Size (Square Miles)</b>	<b>35,826</b>	<b>3,533,038</b>
<b>Median Household Income</b>	<b>\$67,173</b>	<b>\$75,021</b>
<b>Persons per Household</b>	<b>2.50</b>	<b>2.57</b>
<b>Per Capita Income</b>	<b>\$35,578</b>	<b>\$41,261</b>
<b>Median Home Value</b>	<b>\$183,000</b>	<b>\$281,900</b>
<b>Homeownership Rate</b>	<b>70.1%</b>	<b>64.8%</b>
<b>High School Graduate (or Higher)</b>	<b>90.0%</b>	<b>89.1%</b>
<b>College Graduate (or Higher)</b>	<b>28.2%</b>	<b>34.3%</b>
<b>Disabled</b>	<b>9.9%</b>	<b>8.9%</b>
<b>No Health Insurance</b>	<b>8.3%</b>	<b>9.3%</b>
<b>In Poverty</b>	<b>12.6%</b>	<b>11.5%</b>
<b>Source: U.S. Census Bureau January 2024</b>		

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**Bankruptcy Filings in Indiana  
Calendar Years 2000 - 2023**

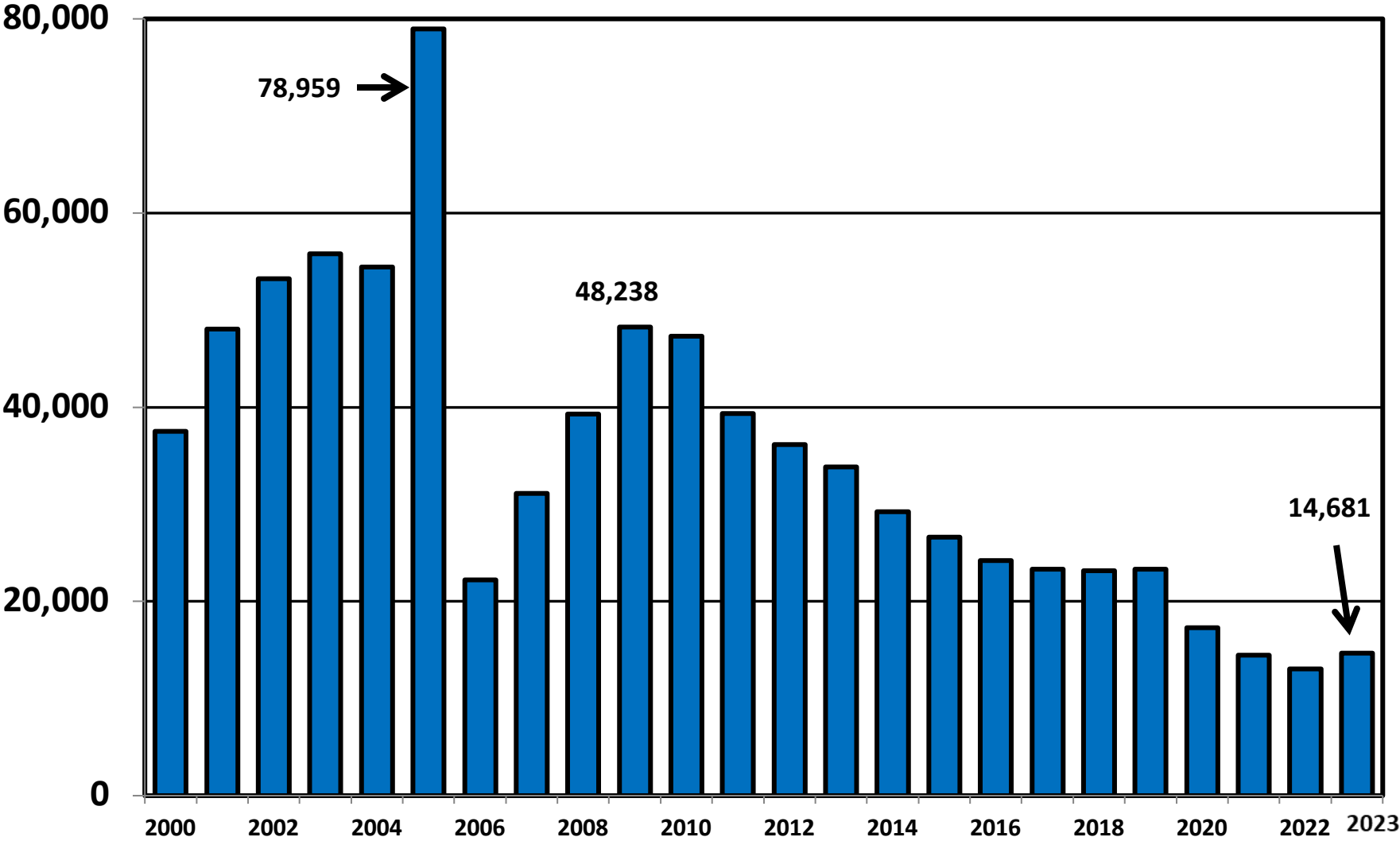
<b>Year</b>	<b>Total</b>	<b>Chapter 7</b>	<b>Chapter 11</b>	<b>Chapter 13</b>	<b>Other Cases*</b>
<b>2023</b>	<b>14,681</b>	<b>8,420</b>	<b>58</b>	<b>6,202</b>	<b>1</b>
<b>2022</b>	<b>13,076</b>	<b>7,833</b>	<b>58</b>	<b>5,183</b>	<b>2</b>
<b>2021</b>	<b>14,487</b>	<b>10,101</b>	<b>47</b>	<b>4,332</b>	<b>7</b>
<b>2020</b>	<b>17,298</b>	<b>12,328</b>	<b>36</b>	<b>4,923</b>	<b>11</b>
<b>2019</b>	<b>23,332</b>	<b>14,855</b>	<b>56</b>	<b>8,413</b>	<b>8</b>
<b>2018</b>	<b>23,141</b>	<b>15,091</b>	<b>79</b>	<b>7,956</b>	<b>15</b>
<b>2017</b>	<b>23,339</b>	<b>15,571</b>	<b>67</b>	<b>7,690</b>	<b>11</b>
<b>2016</b>	<b>24,207</b>	<b>16,525</b>	<b>69</b>	<b>7,605</b>	<b>8</b>
<b>2015</b>	<b>26,600</b>	<b>18,707</b>	<b>67</b>	<b>7,813</b>	<b>13</b>
<b>2014</b>	<b>29,235</b>	<b>20,966</b>	<b>98</b>	<b>8,164</b>	<b>7</b>
<b>2013</b>	<b>33,846</b>	<b>24,402</b>	<b>117</b>	<b>9,321</b>	<b>6</b>
<b>2012</b>	<b>36,181</b>	<b>26,230</b>	<b>115</b>	<b>9,826</b>	<b>10</b>
<b>2011</b>	<b>39,336</b>	<b>29,192</b>	<b>118</b>	<b>10,019</b>	<b>7</b>
<b>2010</b>	<b>47,304</b>	<b>35,036</b>	<b>187</b>	<b>12,072</b>	<b>9</b>
<b>2009</b>	<b>48,238</b>	<b>35,543</b>	<b>164</b>	<b>12,526</b>	<b>5</b>
<b>2008</b>	<b>39,305</b>	<b>27,833</b>	<b>137</b>	<b>11,328</b>	<b>7</b>
<b>2007</b>	<b>31,122</b>	<b>21,429</b>	<b>98</b>	<b>9,581</b>	<b>14</b>
<b>2006</b>	<b>22,234</b>	<b>14,380</b>	<b>100</b>	<b>7,747</b>	<b>7</b>
<b>2005</b>	<b>78,959</b>	<b>66,042</b>	<b>124</b>	<b>12,781</b>	<b>12</b>
<b>2004</b>	<b>54,465</b>	<b>42,742</b>	<b>132</b>	<b>11,590</b>	<b>1</b>
<b>2003</b>	<b>55,795</b>	<b>44,697</b>	<b>170</b>	<b>10,914</b>	<b>14</b>
<b>2002</b>	<b>53,520</b>	<b>43,015</b>	<b>196</b>	<b>10,307</b>	<b>2</b>
<b>2001</b>	<b>48,066</b>	<b>38,699</b>	<b>173</b>	<b>9,189</b>	<b>5</b>
<b>2000</b>	<b>37,524</b>	<b>29,878</b>	<b>92</b>	<b>7,548</b>	<b>6</b>
<b>*Chapters 9, 12 and 15</b>					

**Business Bankruptcy Cases Filed - Indiana  
Years Ended December 31, 2000 - 2023**

<b>CALENDAR YEAR</b>	<b>TOTAL FILINGS</b>	<b>CHAPTER 7</b>	<b>CHAPTER 11</b>	<b>CHAPTER 13</b>	<b>OTHER CASES*</b>
<b>2023</b>	<b>221</b>	<b>152</b>	<b>55</b>	<b>13</b>	<b>1</b>
<b>2022</b>	<b>168</b>	<b>102</b>	<b>54</b>	<b>10</b>	<b>2</b>
<b>2021</b>	<b>196</b>	<b>129</b>	<b>43</b>	<b>17</b>	<b>7</b>
<b>2020</b>	<b>234</b>	<b>170</b>	<b>33</b>	<b>20</b>	<b>11</b>
<b>2019</b>	<b>318</b>	<b>223</b>	<b>55</b>	<b>32</b>	<b>8</b>
<b>2018</b>	<b>291</b>	<b>183</b>	<b>72</b>	<b>21</b>	<b>15</b>
<b>2017</b>	<b>327</b>	<b>221</b>	<b>61</b>	<b>34</b>	<b>11</b>
<b>2016</b>	<b>375</b>	<b>271</b>	<b>64</b>	<b>32</b>	<b>8</b>
<b>2015</b>	<b>398</b>	<b>298</b>	<b>61</b>	<b>26</b>	<b>13</b>
<b>2014</b>	<b>484</b>	<b>347</b>	<b>90</b>	<b>40</b>	<b>7</b>
<b>2013</b>	<b>581</b>	<b>421</b>	<b>109</b>	<b>45</b>	<b>6</b>
<b>2012</b>	<b>689</b>	<b>513</b>	<b>108</b>	<b>58</b>	<b>10</b>
<b>2011</b>	<b>729</b>	<b>544</b>	<b>112</b>	<b>66</b>	<b>7</b>
<b>2010</b>	<b>918</b>	<b>650</b>	<b>176</b>	<b>83</b>	<b>9</b>
<b>2009</b>	<b>949</b>	<b>730</b>	<b>151</b>	<b>63</b>	<b>5</b>
<b>2008</b>	<b>835</b>	<b>628</b>	<b>124</b>	<b>76</b>	<b>7</b>
<b>2007</b>	<b>608</b>	<b>462</b>	<b>88</b>	<b>44</b>	<b>14</b>
<b>2006</b>	<b>376</b>	<b>241</b>	<b>87</b>	<b>41</b>	<b>7</b>
<b>2005</b>	<b>758</b>	<b>588</b>	<b>100</b>	<b>58</b>	<b>12</b>
<b>2004</b>	<b>524</b>	<b>364</b>	<b>117</b>	<b>42</b>	<b>1</b>
<b>2003</b>	<b>640</b>	<b>408</b>	<b>161</b>	<b>57</b>	<b>14</b>
<b>2002</b>	<b>661</b>	<b>431</b>	<b>185</b>	<b>43</b>	<b>2</b>
<b>2001</b>	<b>604</b>	<b>389</b>	<b>159</b>	<b>51</b>	<b>5</b>
<b>2000</b>	<b>398</b>	<b>265</b>	<b>80</b>	<b>47</b>	<b>6</b>
<b>* Chapters 9, 12 and 15</b>					

# Total Bankruptcy Cases Filed in Indiana

## Calendar Years 2000 - 2023



# Total Filings Relative to Population 2000 - 2023



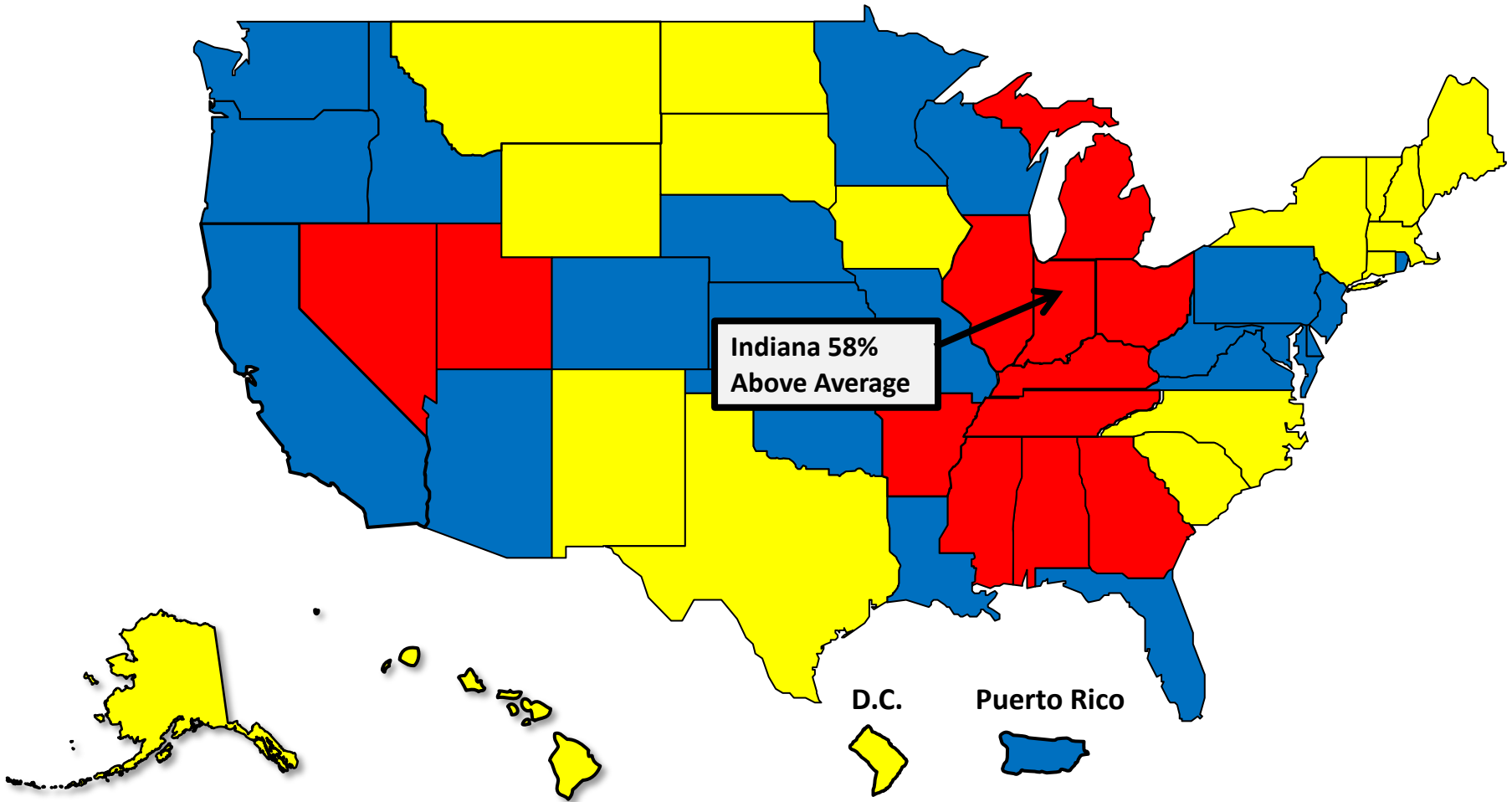
More than 25%  
Above Average



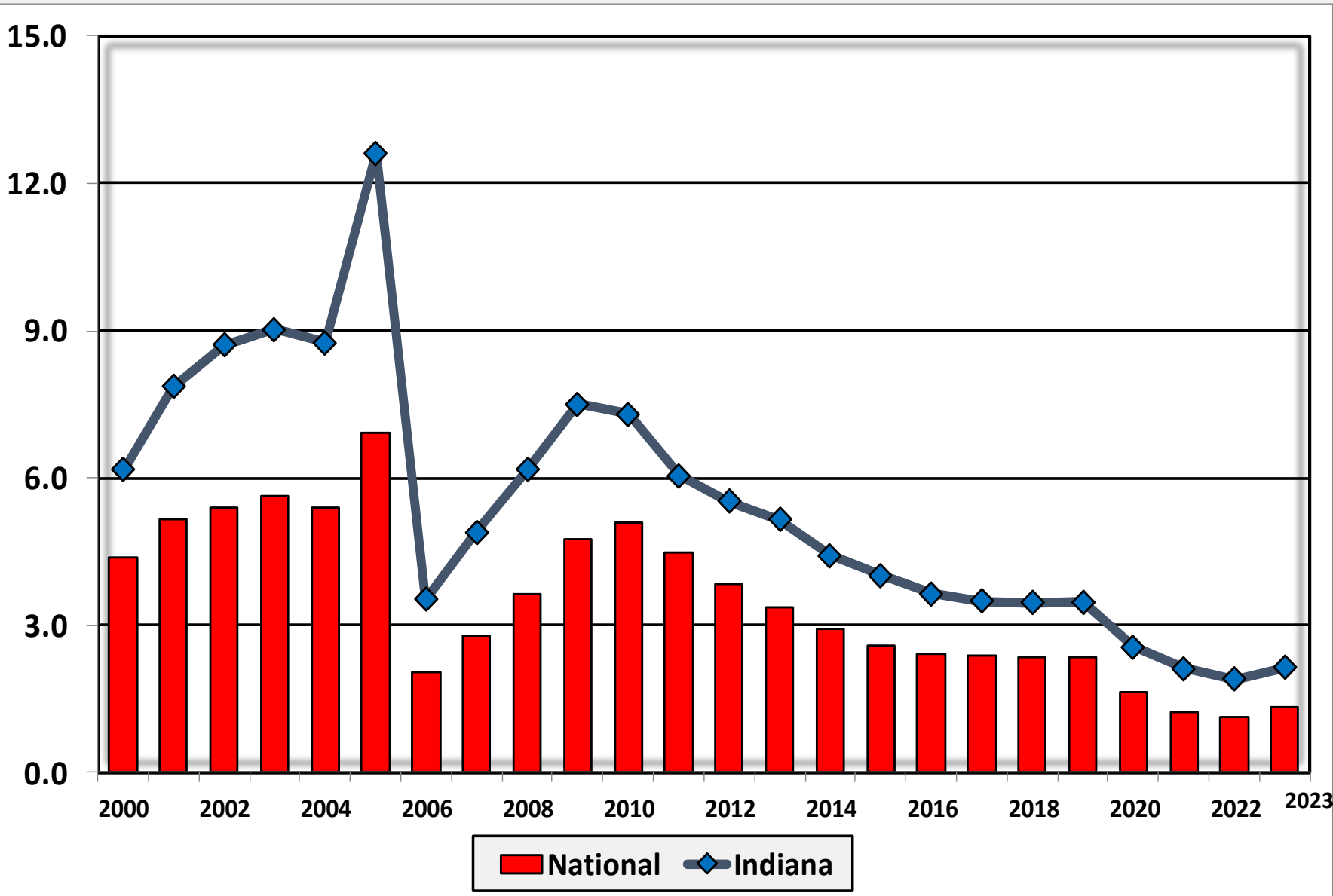
Within 25%  
of Average



More than 25%  
Below Average

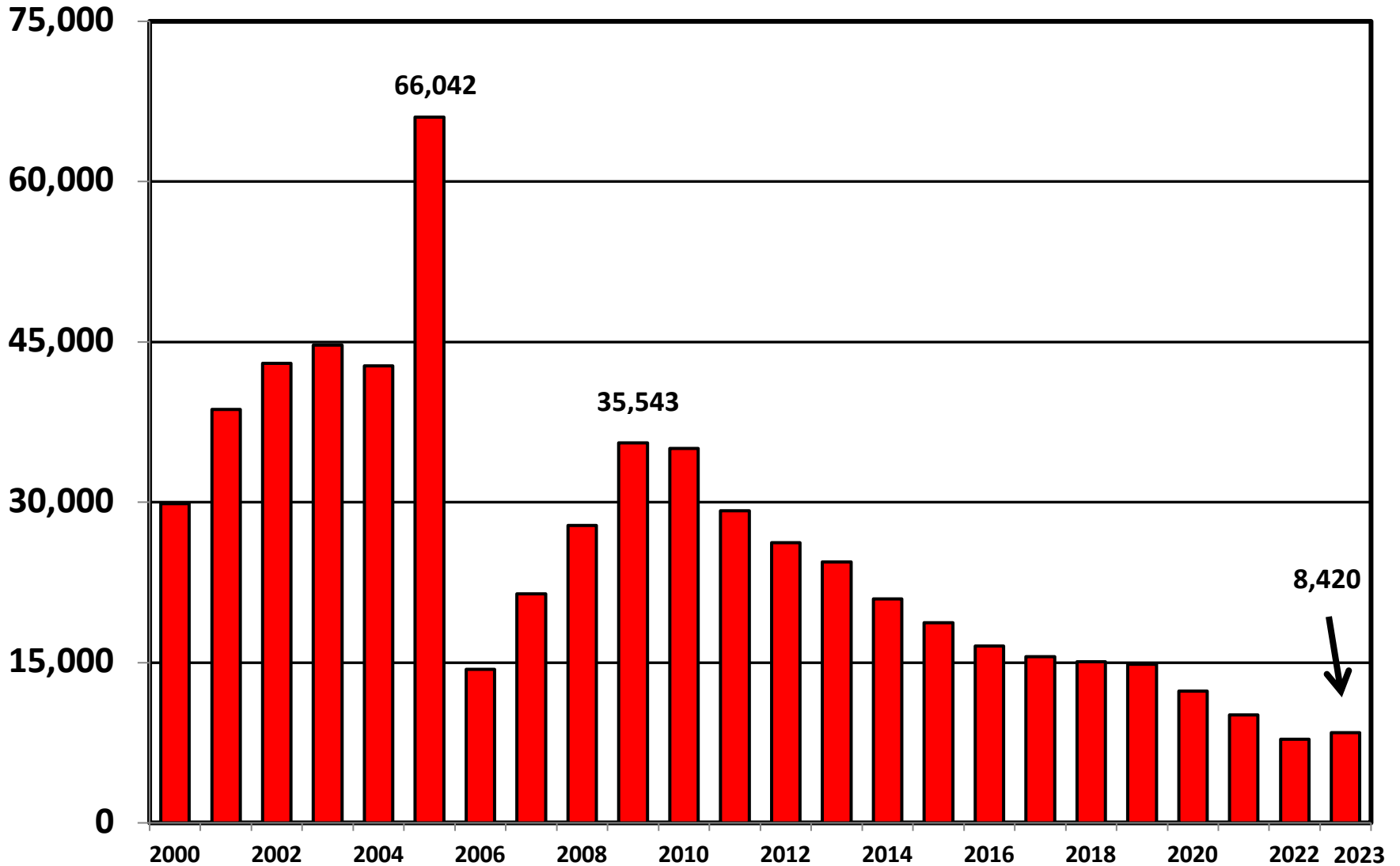


# Bankruptcy Filings per 1,000 Population Indiana vs. National Average 2000 - 2023



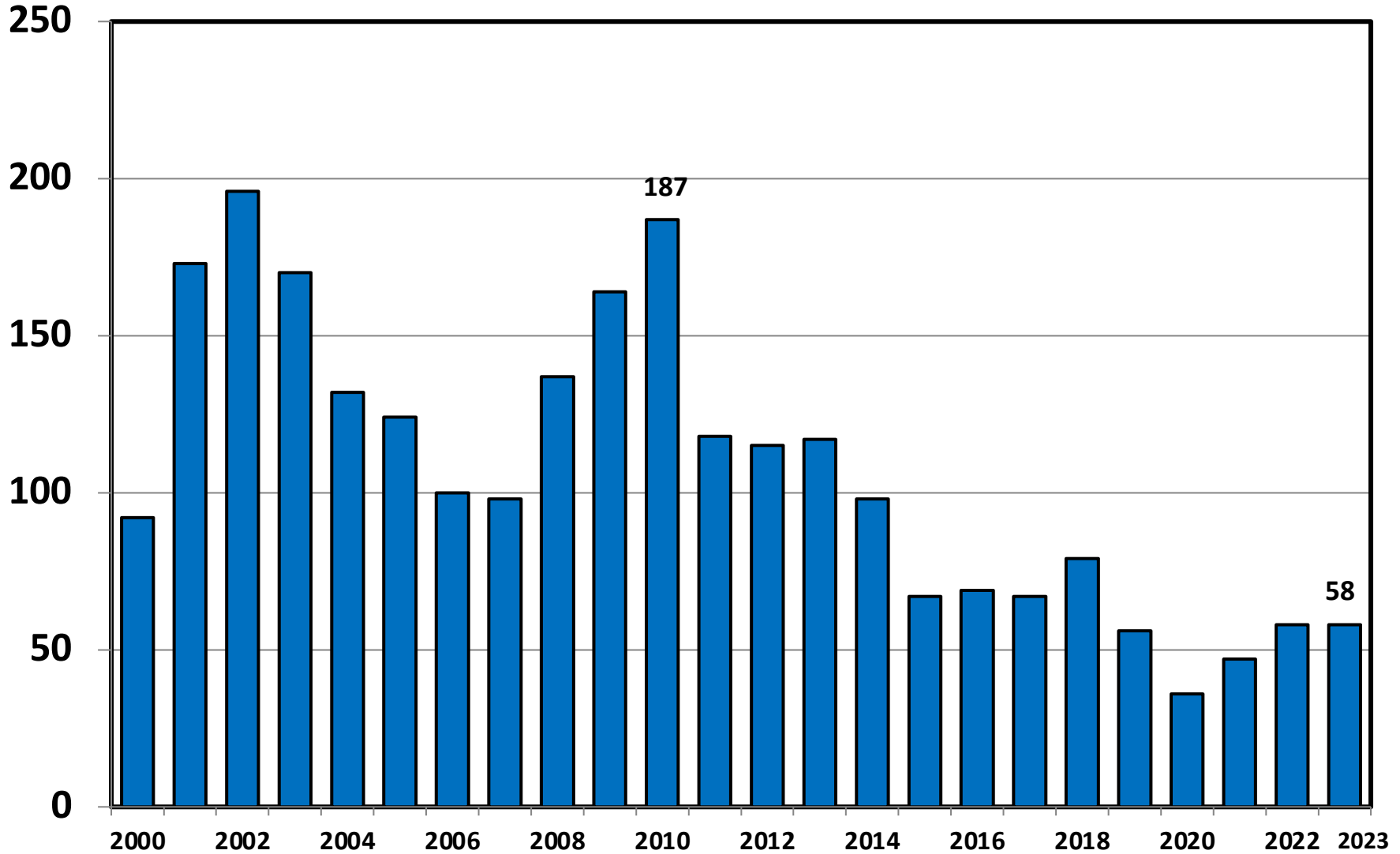
# Chapter 7 Cases Filed In Indiana

## Calendar Years 2000 - 2023

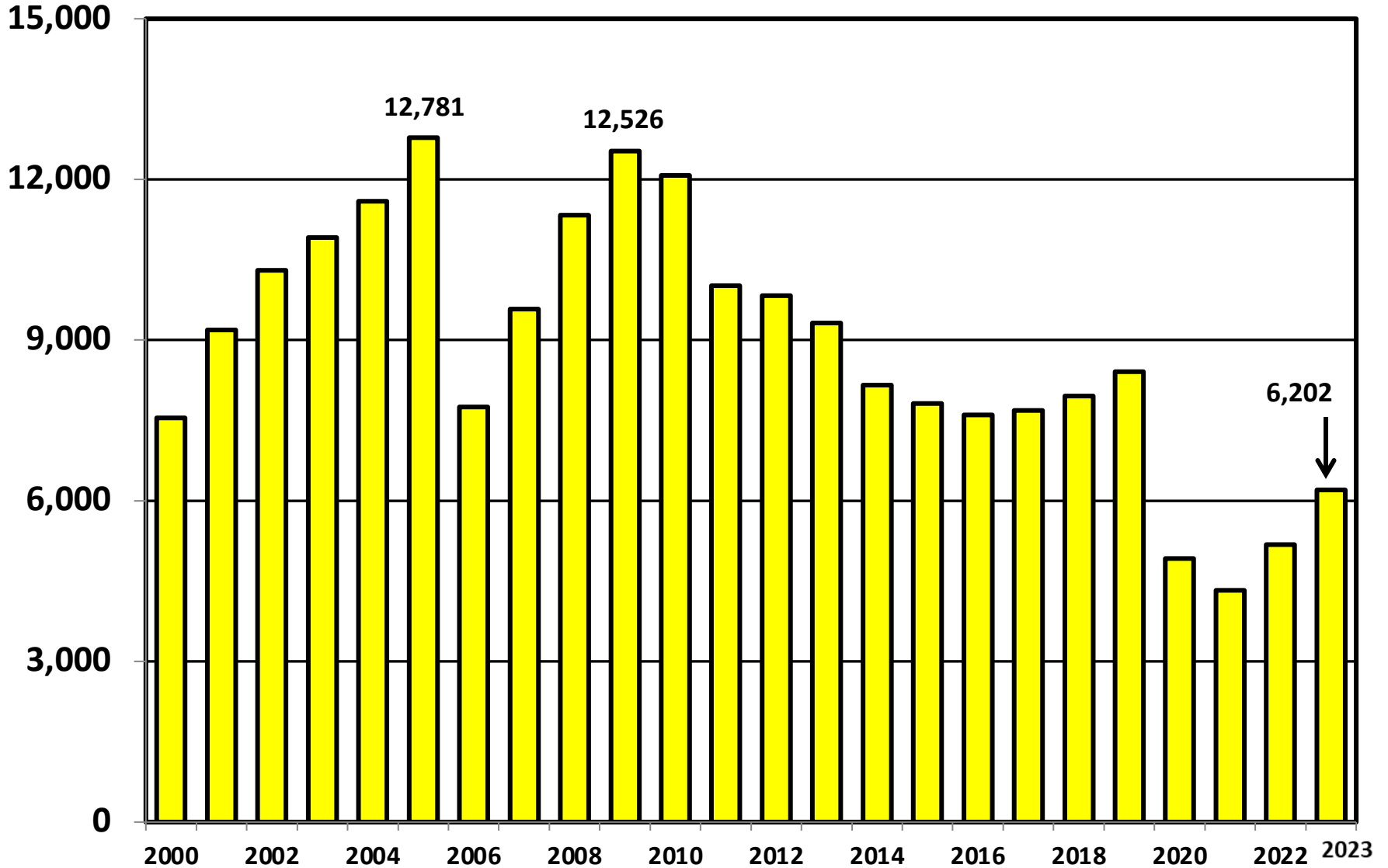




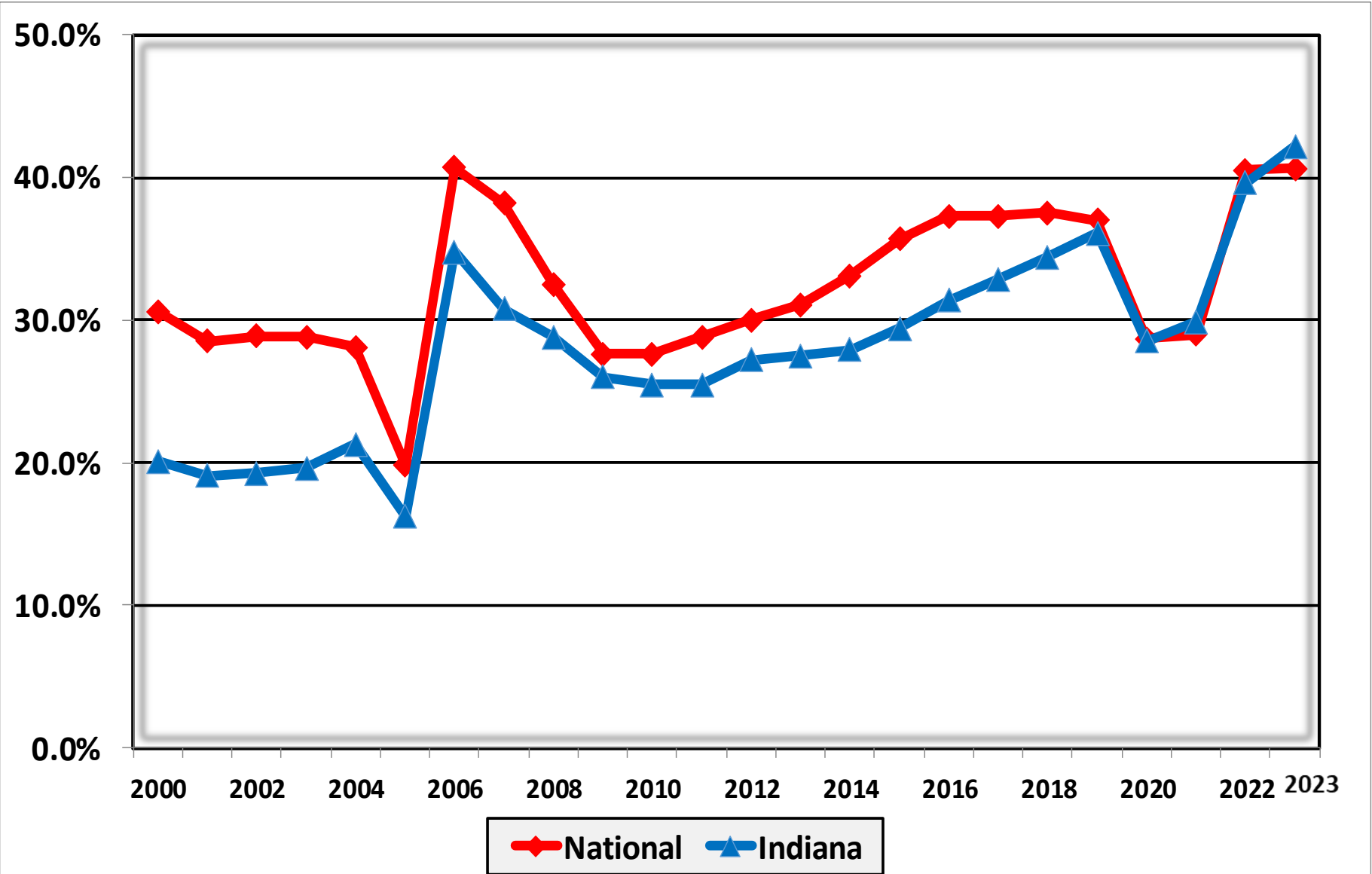
# Chapter 11 Cases Filed in Indiana 2000 - 2023



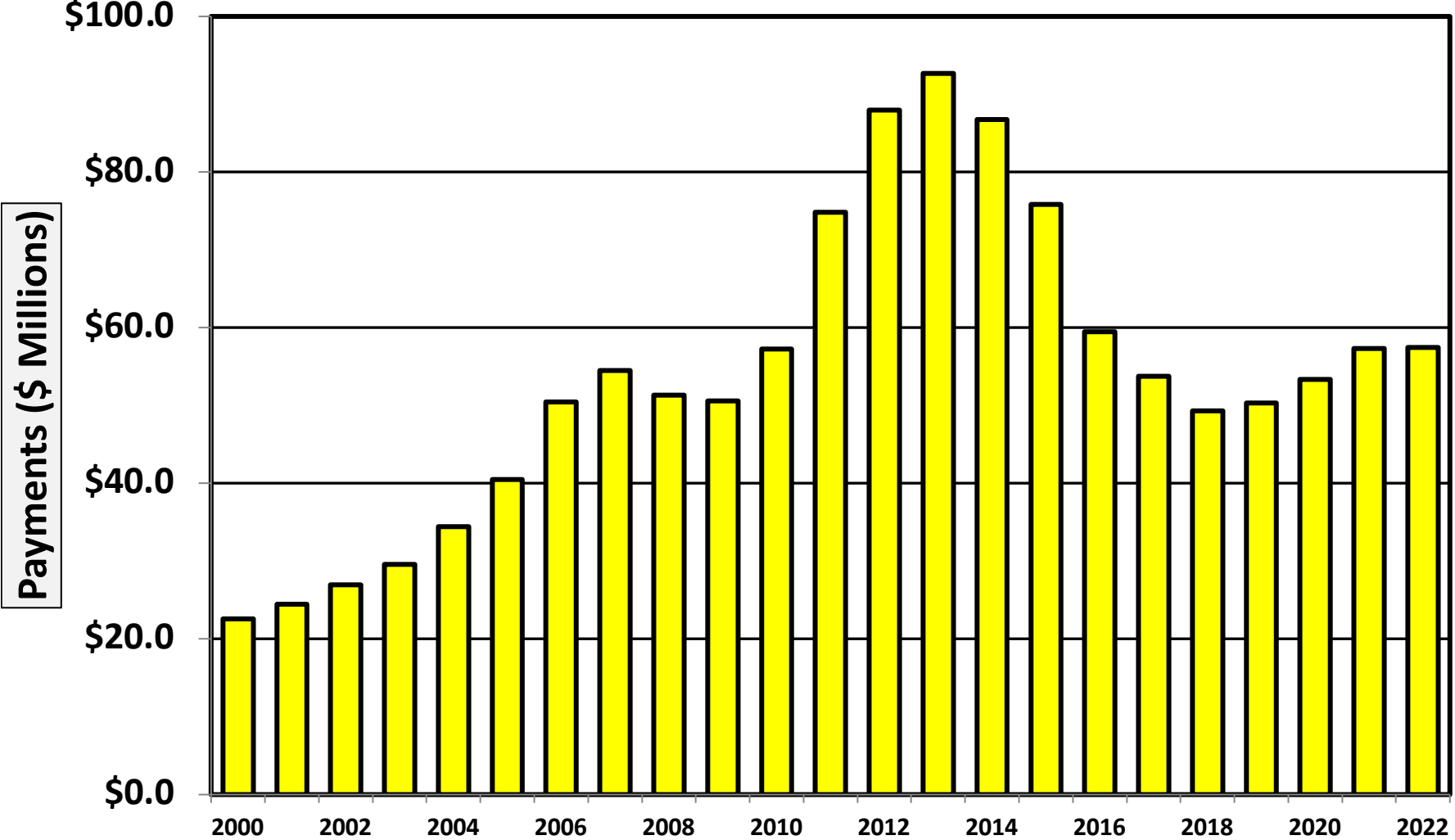
# Chapter 13 Cases Filed in Indiana 2000 - 2023



**Percent of Cases Filed as Chapter 13  
Calendar Years 2000 - 2023**

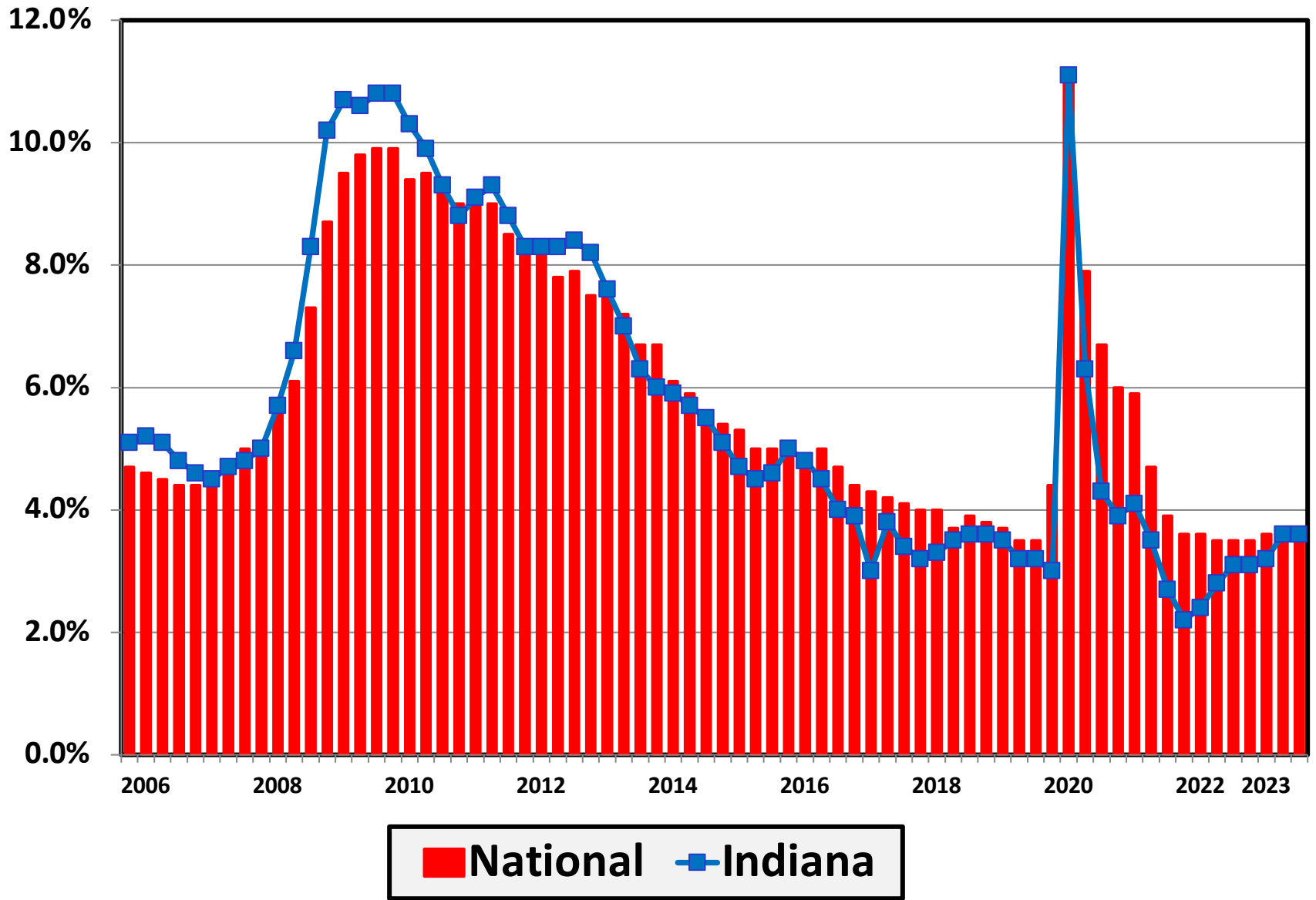


**Chapter 13 Cases in Indiana**  
Amount (in Millions) Paid to Unsecured Creditors  
Fiscal Years 2000 - 2022



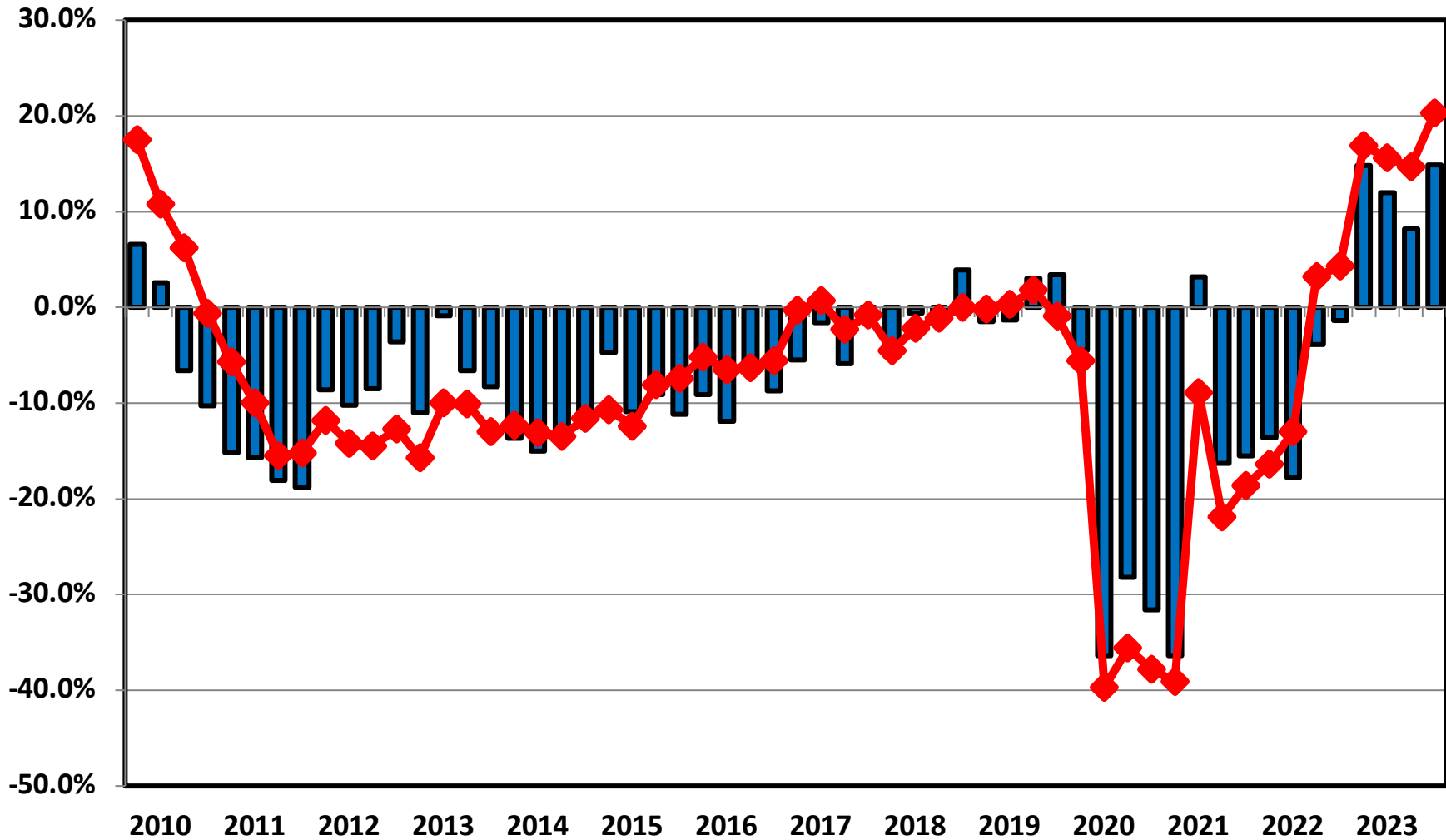
Source: Executive Office for United States Trustees

# Unemployment Rate By Quarter 2006 - 2023



Source: Bureau of Labor Statistics

# Filing Trends By Quarter Indiana vs. National Average (Percent Change From Same Quarter One Year Prior)

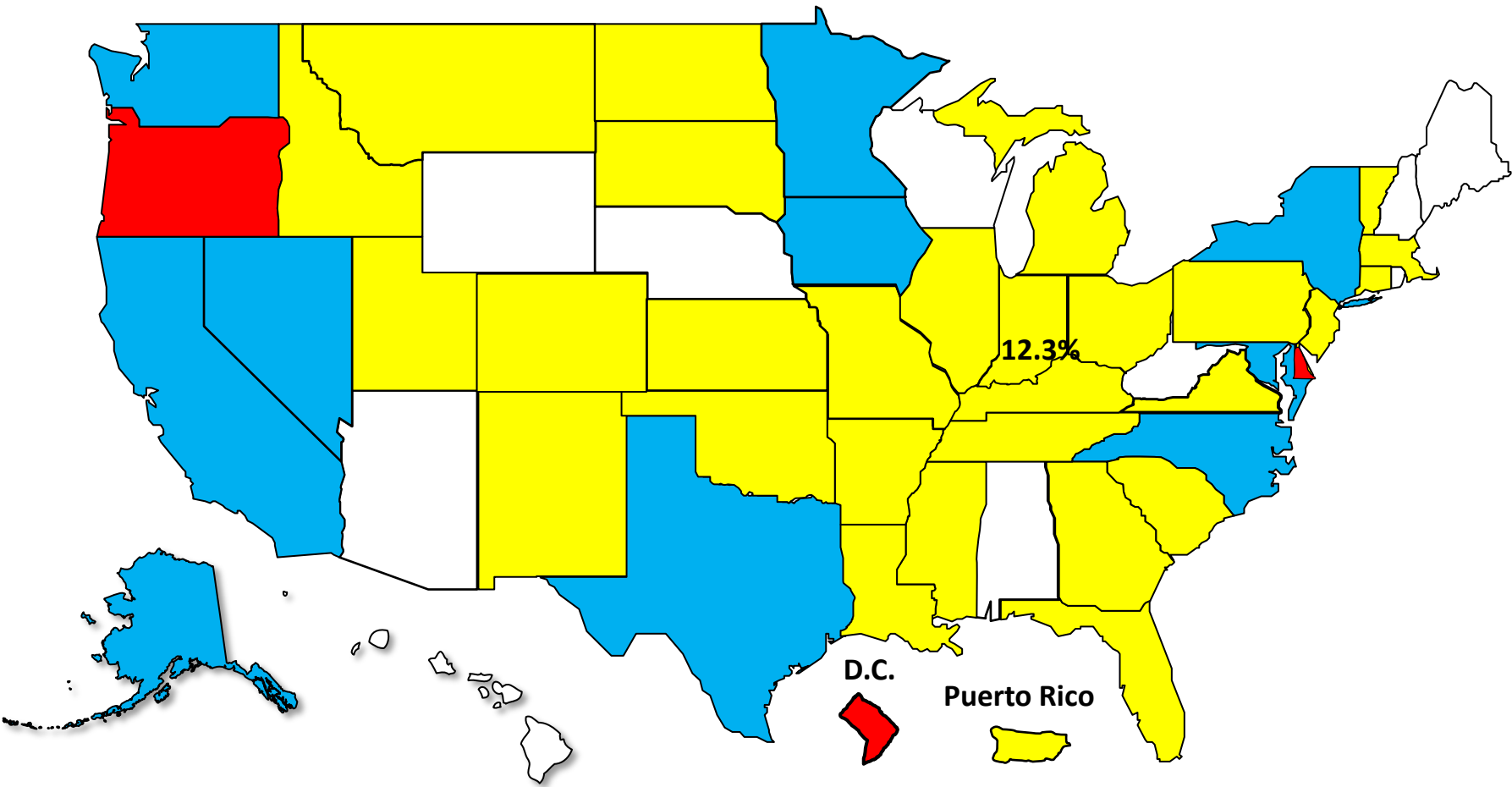
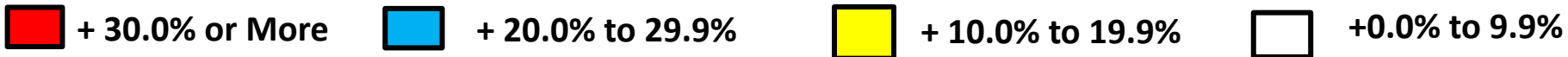


Indiana
  National

# Bankruptcy Filing Trends

## Calendar Year 2023 vs. 2022

National Average = 16.8% Increase





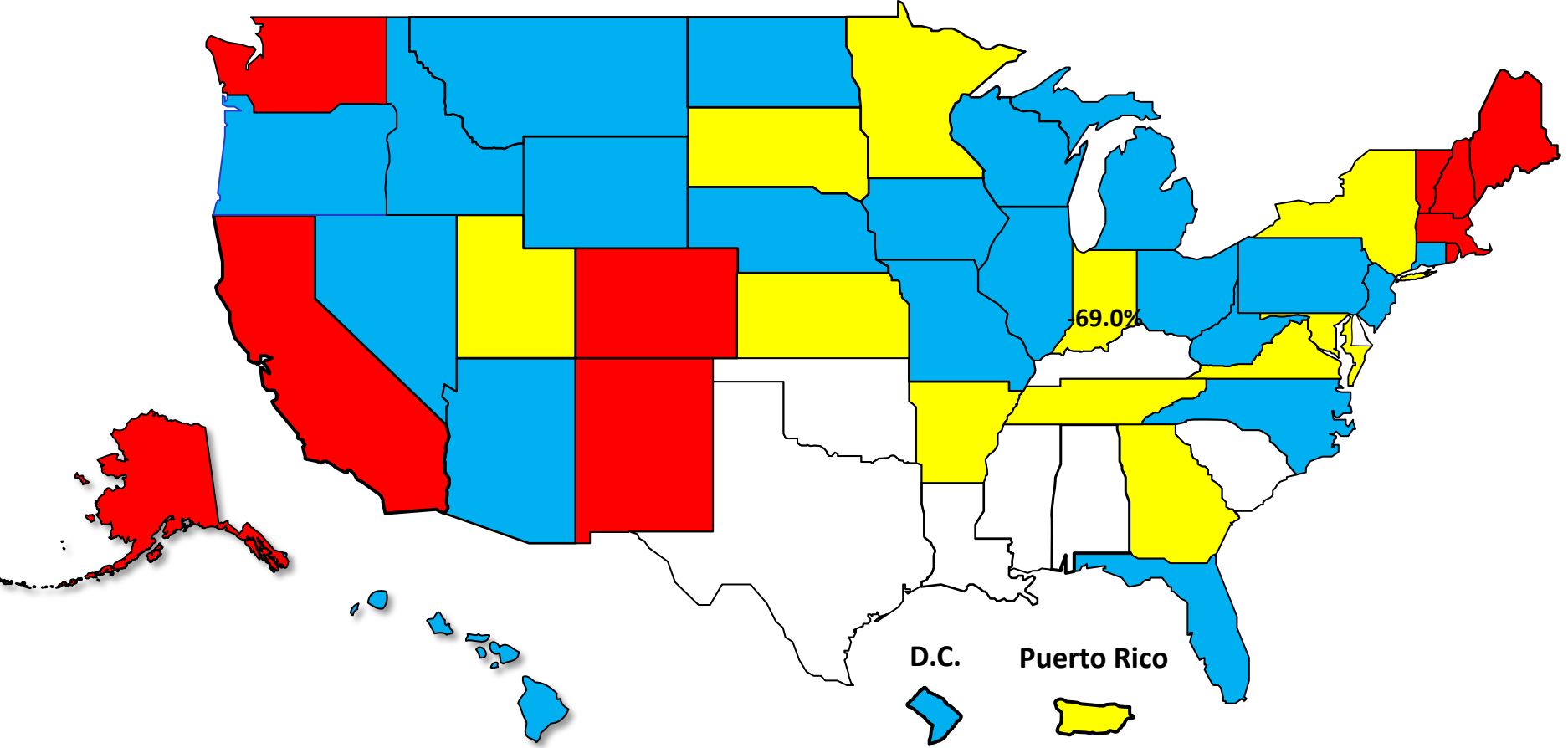


# Percent Change in Total Filings

Calendar Year 2023 Compared to 2010 (Great Recession)

(National Average = 71.6% Decrease)

## Amount of Decrease





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