

Bankruptcy Filing Trends in Iowa



Prepared by: **The American Bankruptcy Institute**
<http://www.abi.org/>



AMERICAN
BANKRUPTCY
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Iowa



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State at a Glance		
	Iowa	National
Population (7/1/2023)	3,207,004	334,914,895
- Change since April 2020	.5%	1.0%
- Foreign Born	5.6%	13.7%
Size (Square Miles)	55,853	3,533,038
Median Household Income	\$70,571	\$75,021
Persons per Household	2.40	2.57
Per Capita Income	\$37,949	\$41,261
Median Home Value	\$181,600	\$281,900
Homeownership Rate	71.5%	64.8%
High School Graduate (or Higher)	93.0%	89.1%
College Graduate (or Higher)	30.3%	34.3%
Disabled	8.4%	8.9%
No Health Insurance	5.4%	9.3%
In Poverty	11.0%	11.5%
Source: U.S. Census Bureau January 2024		

**Bankruptcy Filings in Iowa
Calendar Years 2000 - 2023**

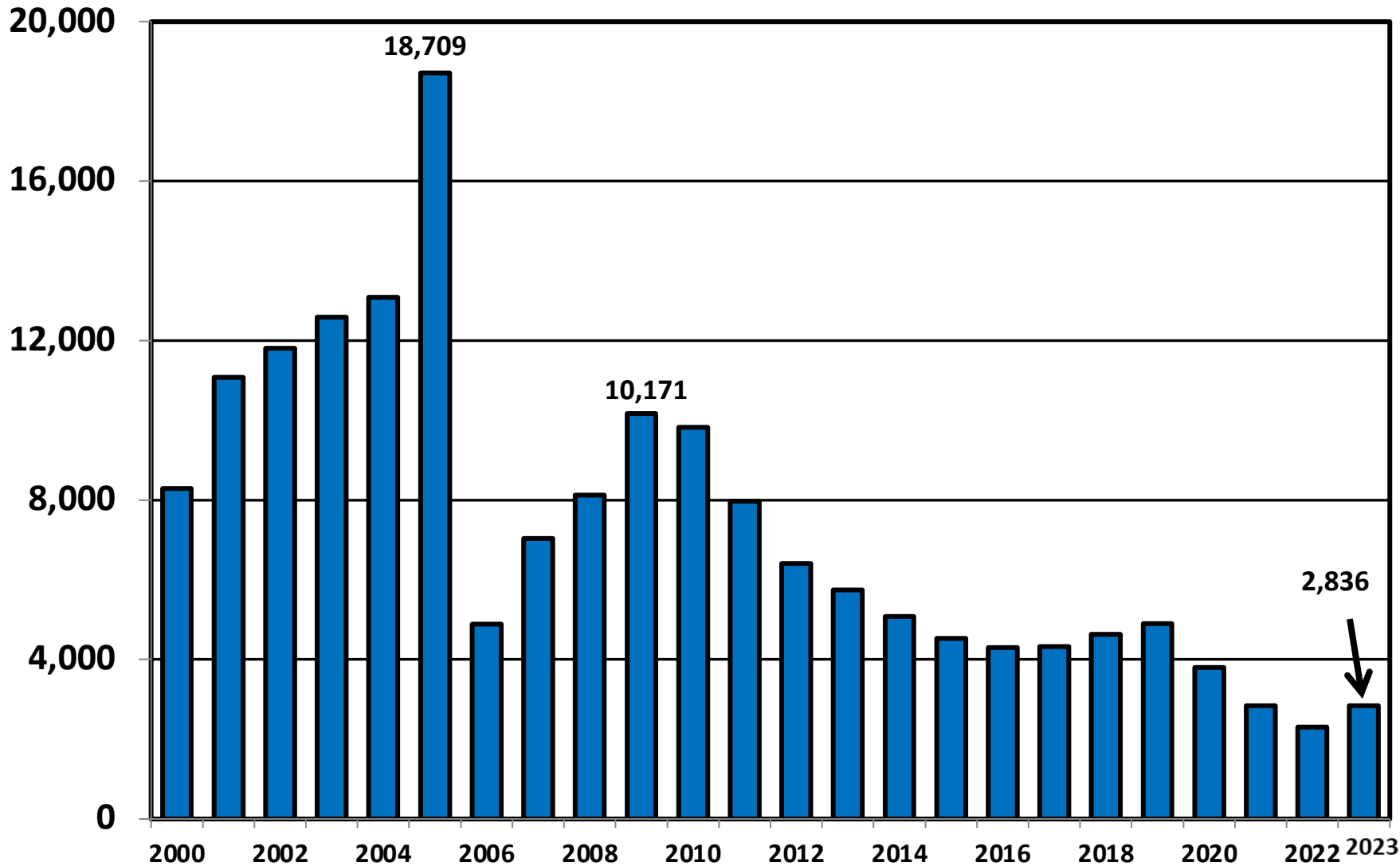
Year	Total	Chapter 7	Chapter 11	Chapter 13	Other Cases*
2023	2,836	2,344	13	474	5
2022	2,305	1,952	22	325	6
2021	2,846	2,532	25	272	17
2020	3,804	3,384	8	377	35
2019	4,902	4,259	13	603	27
2018	4,629	4,074	19	523	13
2017	4,320	3,818	15	469	18
2016	4,297	3,797	8	480	12
2015	4,535	4,054	8	459	14
2014	5,079	4,607	20	448	4
2013	5,747	5,240	10	493	4
2012	6,411	5,803	19	578	11
2011	7,965	7,231	24	700	10
2010	9,829	9,013	36	770	10
2009	10,171	9,354	21	789	7
2008	8,125	7,383	14	726	2
2007	7,036	6,275	11	744	6
2006	4,891	4,316	11	561	3
2005	18,709	17,771	18	914	6
2004	13,082	12,430	23	628	1
2003	12,582	11,895	28	647	12
2002	11,808	11,186	26	587	9
2001	11,076	10,459	28	582	7
2000	8,293	7,683	19	583	8
*Chapters 9, 12 and 15					

**Business Bankruptcy Cases Filed - Iowa
Years Ended December 31, 2000 - 2023**

CALENDAR YEAR	TOTAL FILINGS	CHAPTER 7	CHAPTER 11	CHAPTER 13	OTHER CASES*
2023	111	86	13	7	5
2022	104	72	22	4	6
2021	144	97	25	5	17
2020	165	117	8	5	35
2019	183	140	13	3	27
2018	166	130	18	5	13
2017	166	129	15	4	18
2016	174	142	8	12	12
2015	187	154	8	11	14
2014	170	139	19	8	4
2013	230	209	10	7	4
2012	255	223	17	5	10
2011	356	314	24	8	10
2010	381	329	33	9	10
2009	384	351	21	5	7
2008	342	317	14	9	2
2007	243	213	11	13	6
2006	208	182	9	14	3
2005	455	412	18	19	6
2004	360	324	23	12	1
2003	323	264	27	20	12
2002	354	309	25	11	9
2001	289	243	28	11	7
2000	214	176	18	12	8

* Chapters 9, 12 and 15

Total Bankruptcy Cases Filed In Iowa Calendar Years 2000 - 2023



Total Filings Relative to Population 2000 - 2023



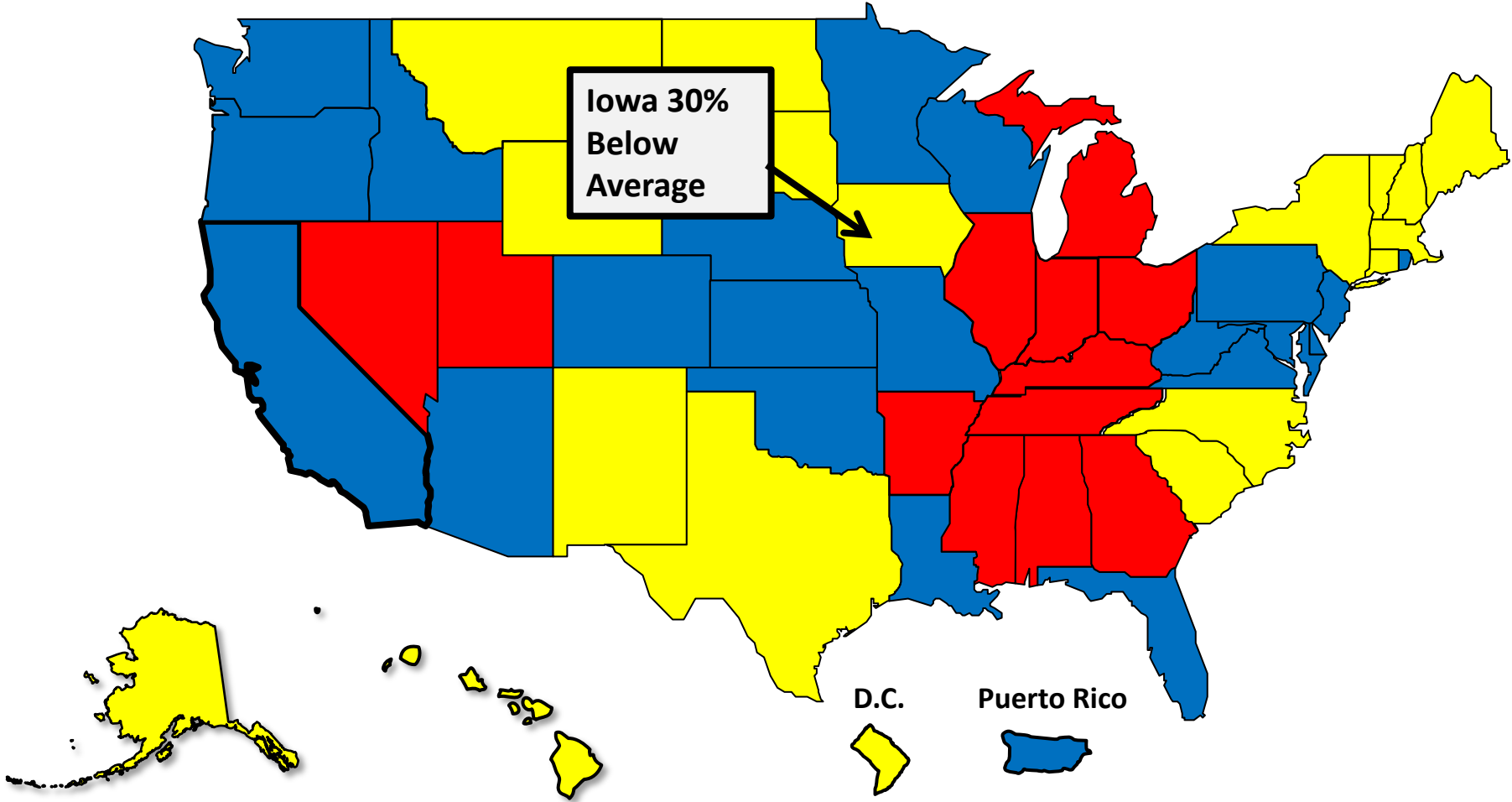
More than 25%
Above Average



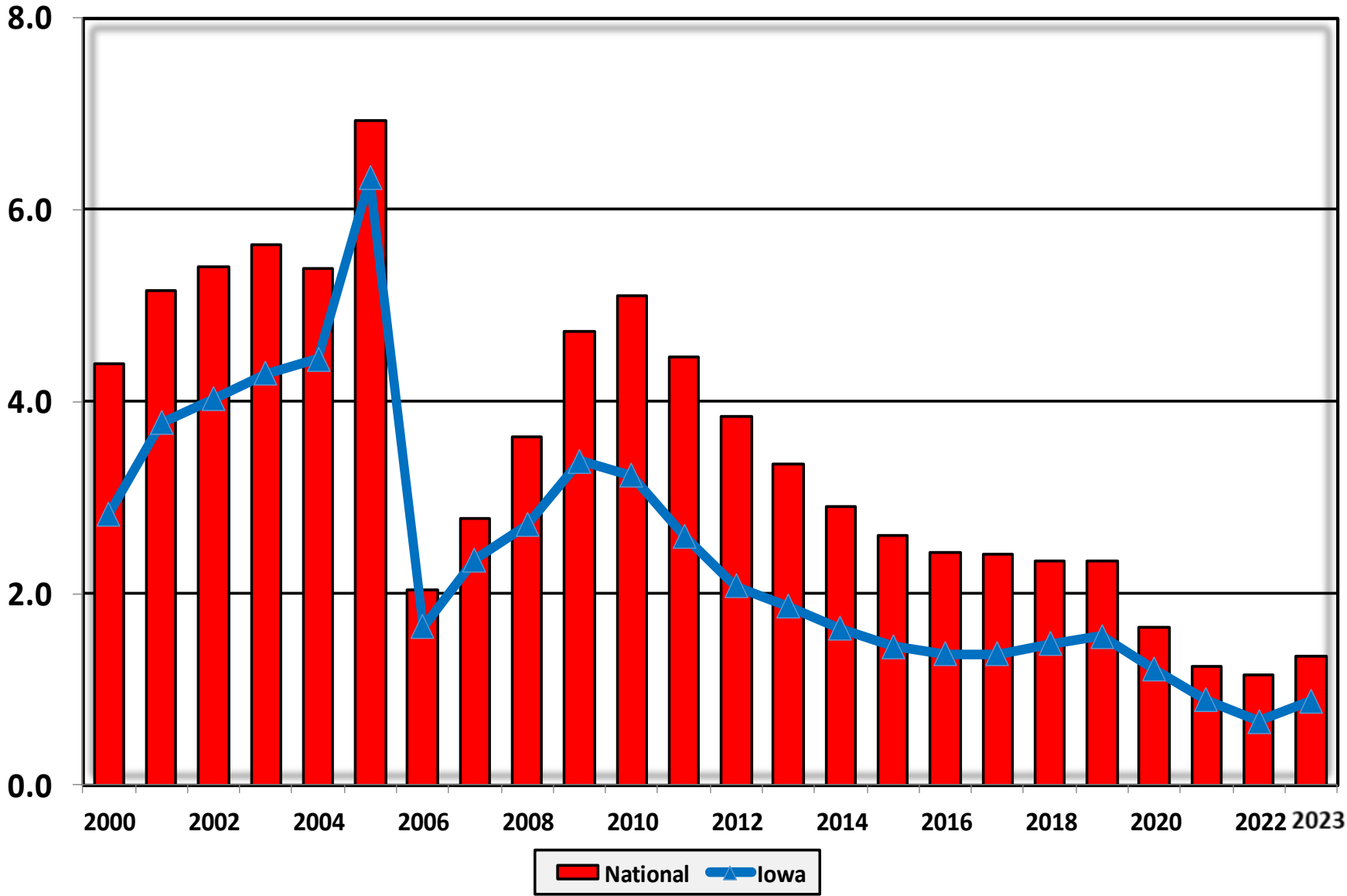
Within 25%
of Average



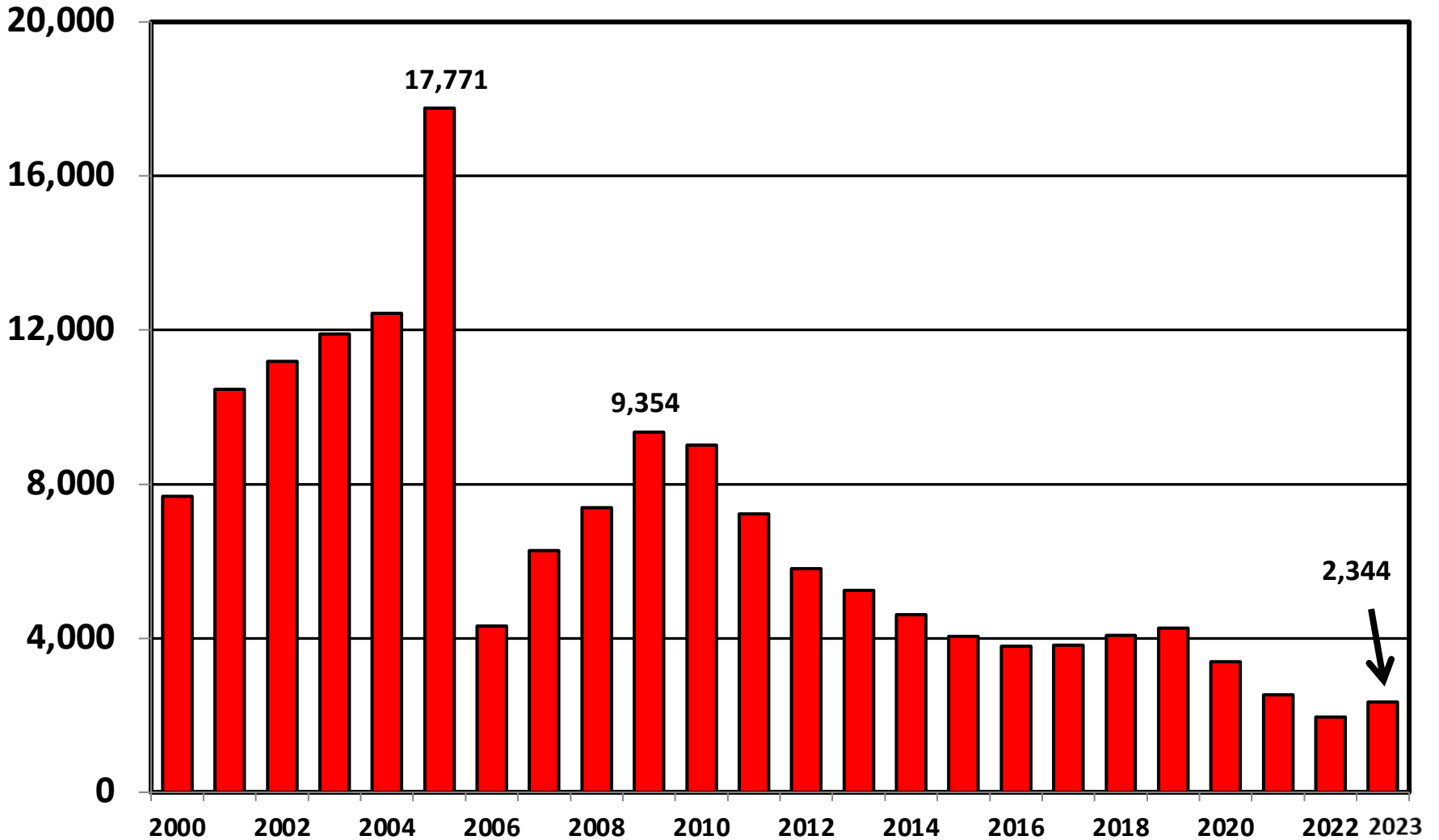
More than 25%
Below Average



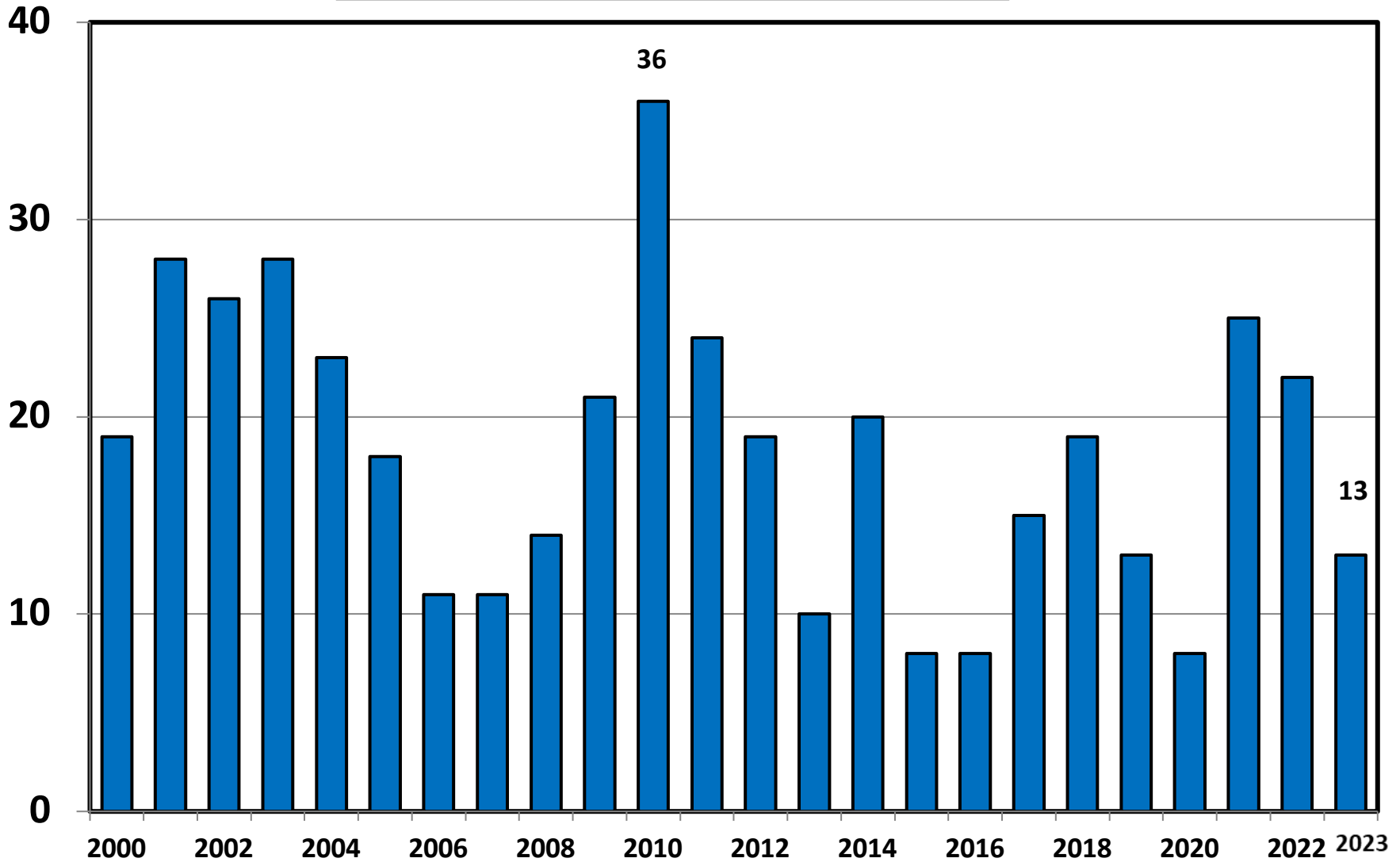
**Bankruptcy Filings per 1,000 Population
Iowa vs. National Average 2000 - 2023**



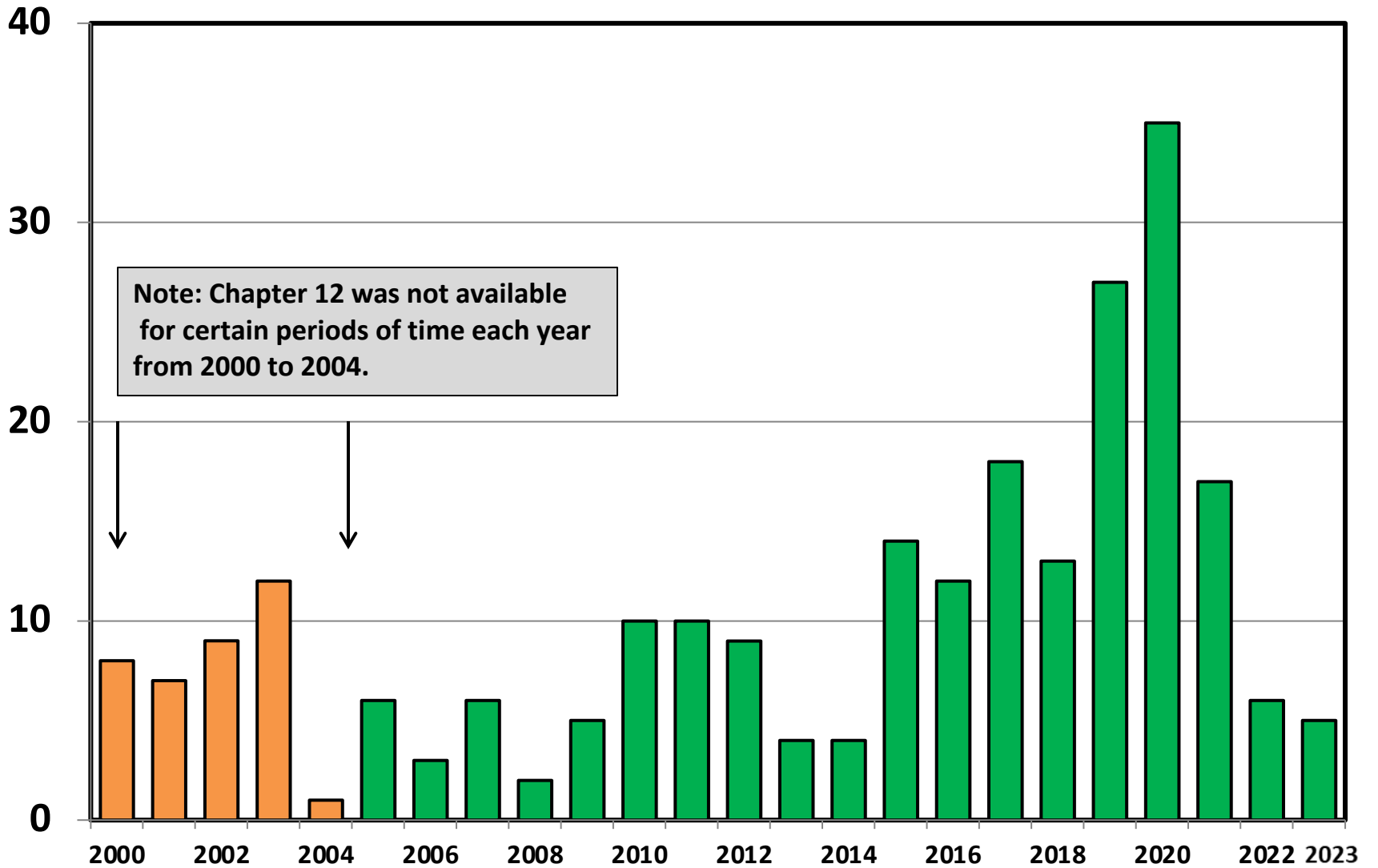
Chapter 7 Cases Filed In Iowa Calendar Years 2000 - 2023



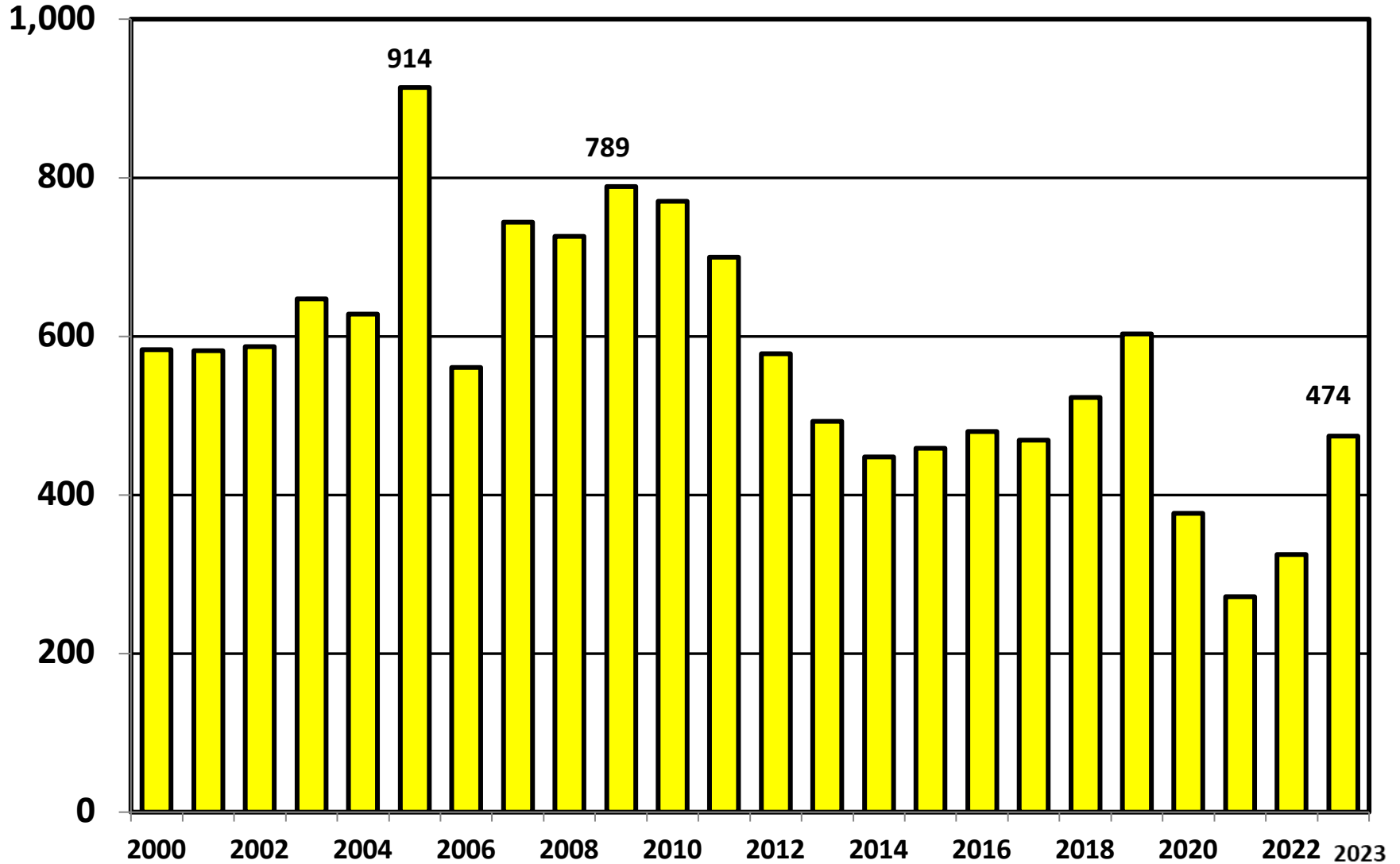
Chapter 11 Cases Filed in Iowa 2000 - 2023



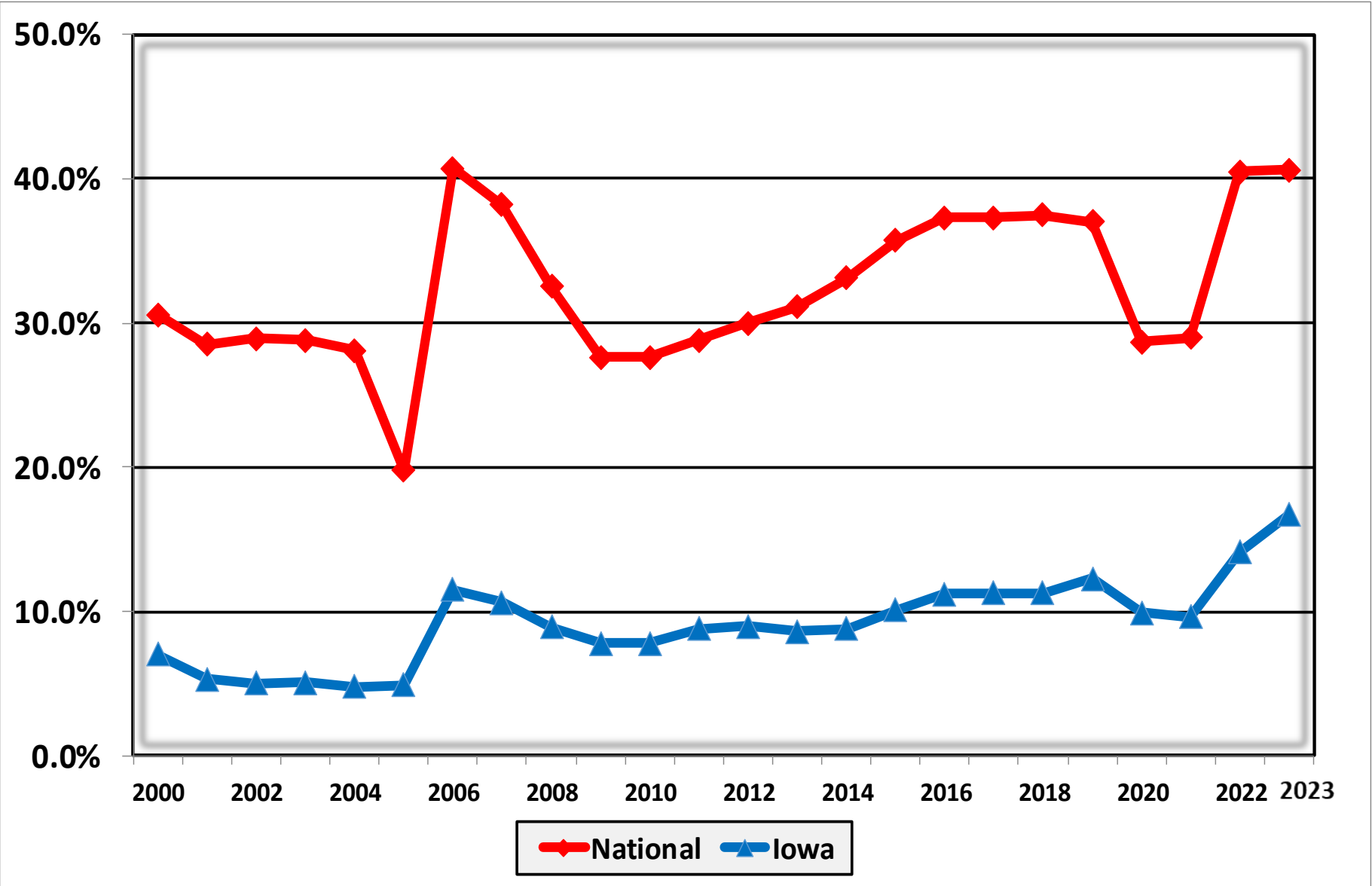
Chapter 12 Cases Filed in Iowa 2000 – 2023



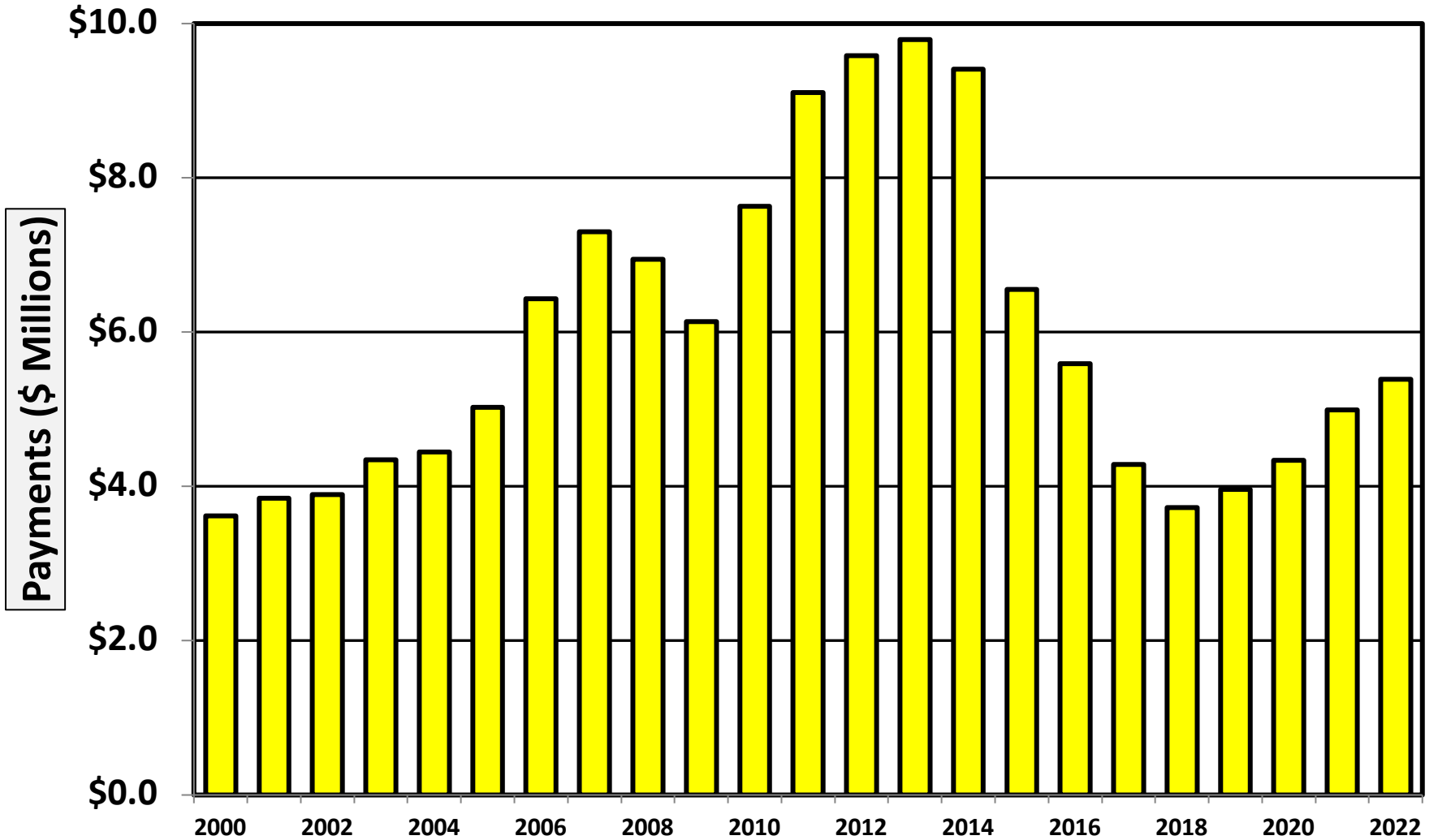
Chapter 13 Cases Filed in Iowa 2000 - 2023



**Percent of Cases Filed as Chapter 13
Calendar Years 2000 - 2023**

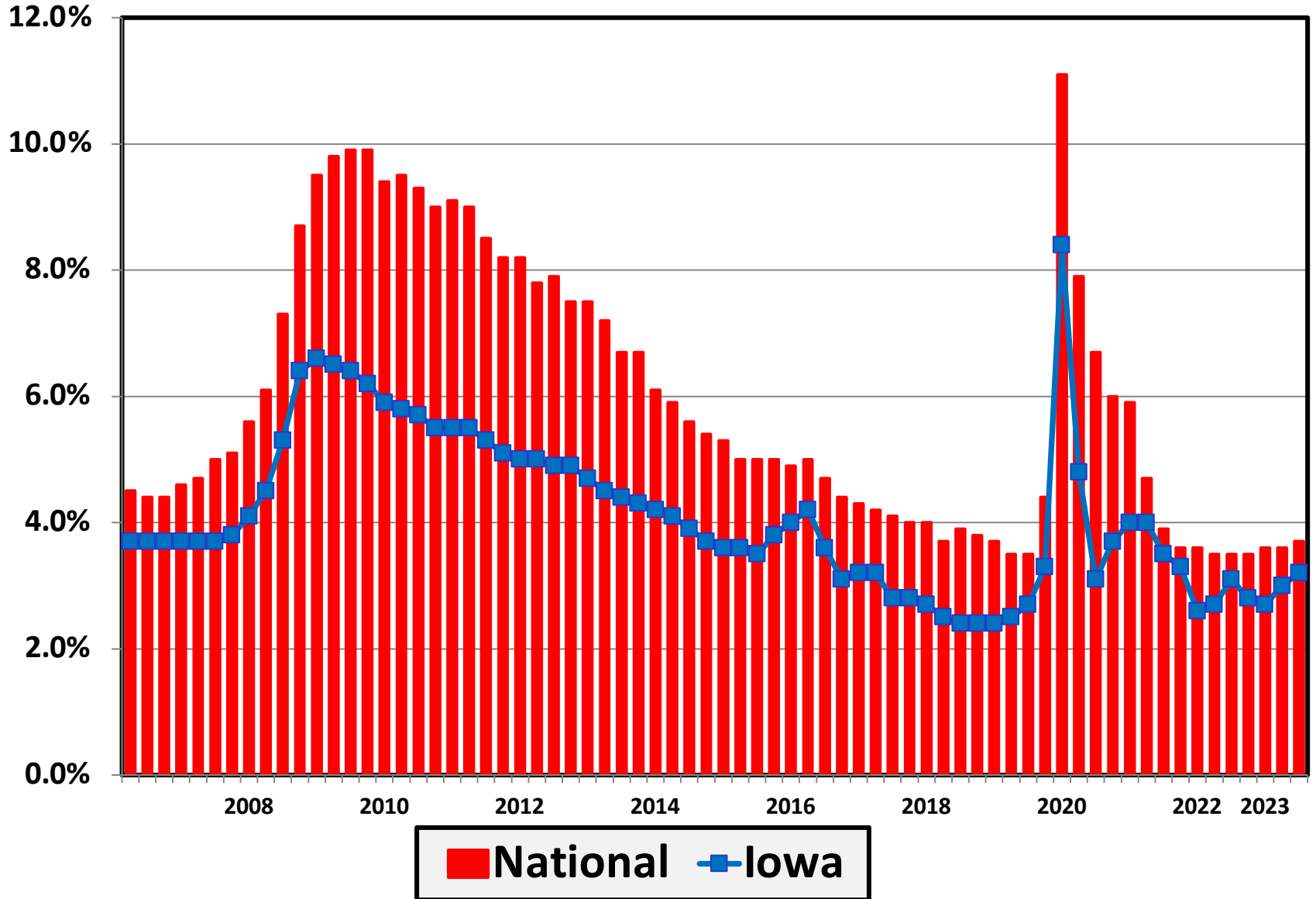


Chapter 13 Cases in Iowa
Amount (in Millions) Paid to Unsecured Creditors
Fiscal Years 2000 - 2022



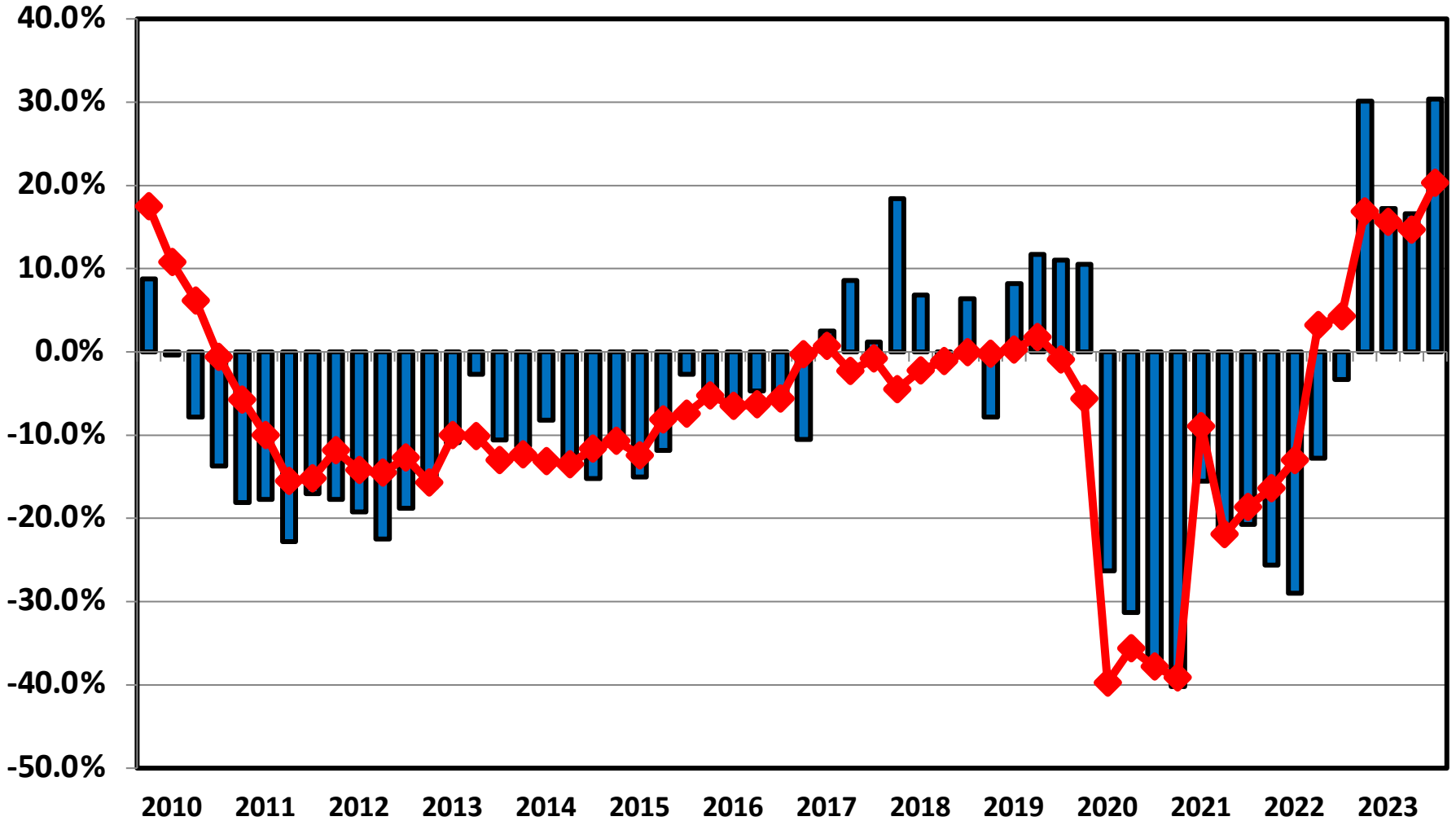
Source: Executive Office for United States Trustees

Unemployment Rate By Quarter 2006 - 2023



Source: Bureau of Labor Statistics

Filing Trends By Quarter Iowa vs. National Average (Percent Change From Same Quarter One Year Prior)

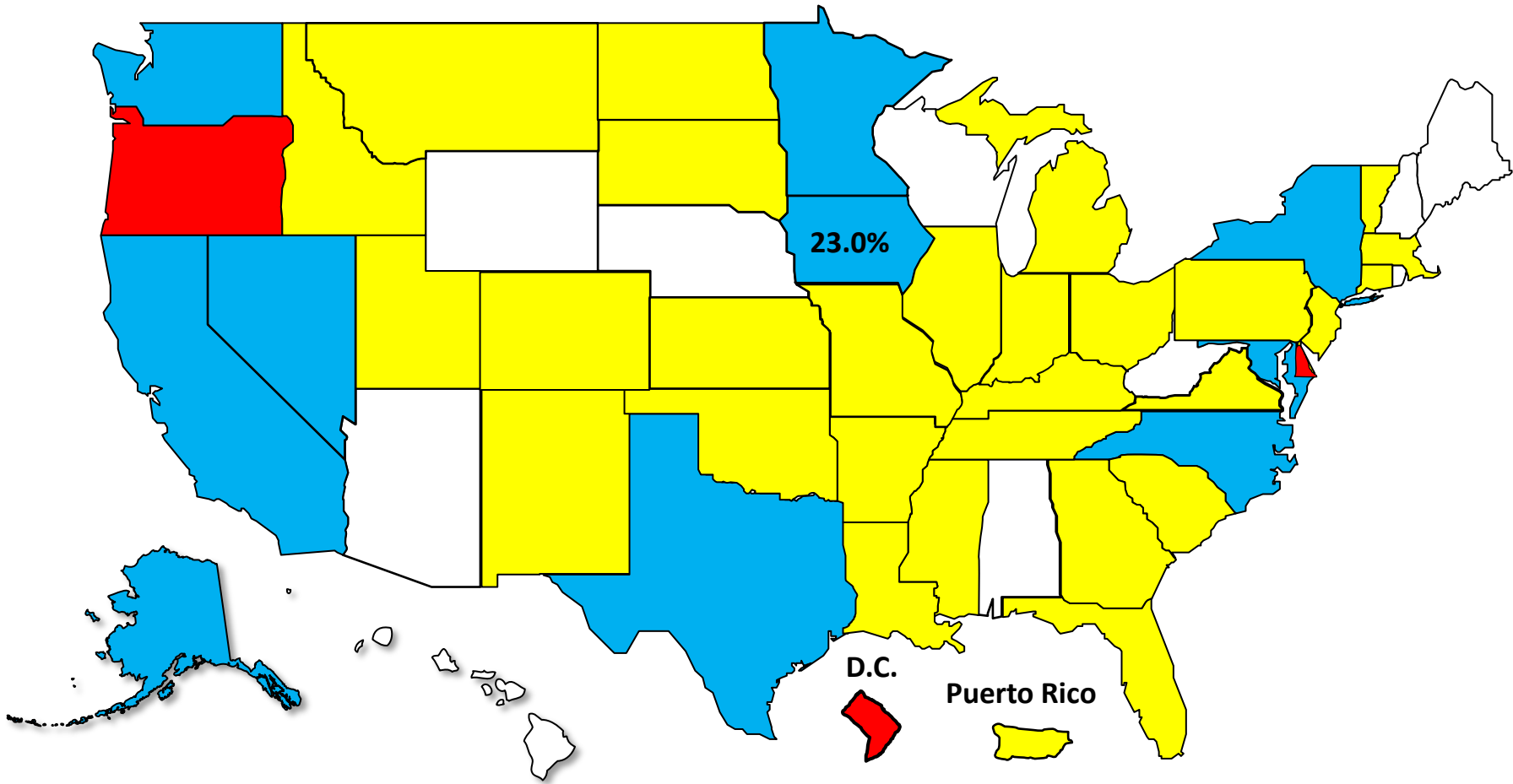


Iowa National

Bankruptcy Filing Trends

Calendar Year 2023 vs. 2022

National Average = 16.8% Increase

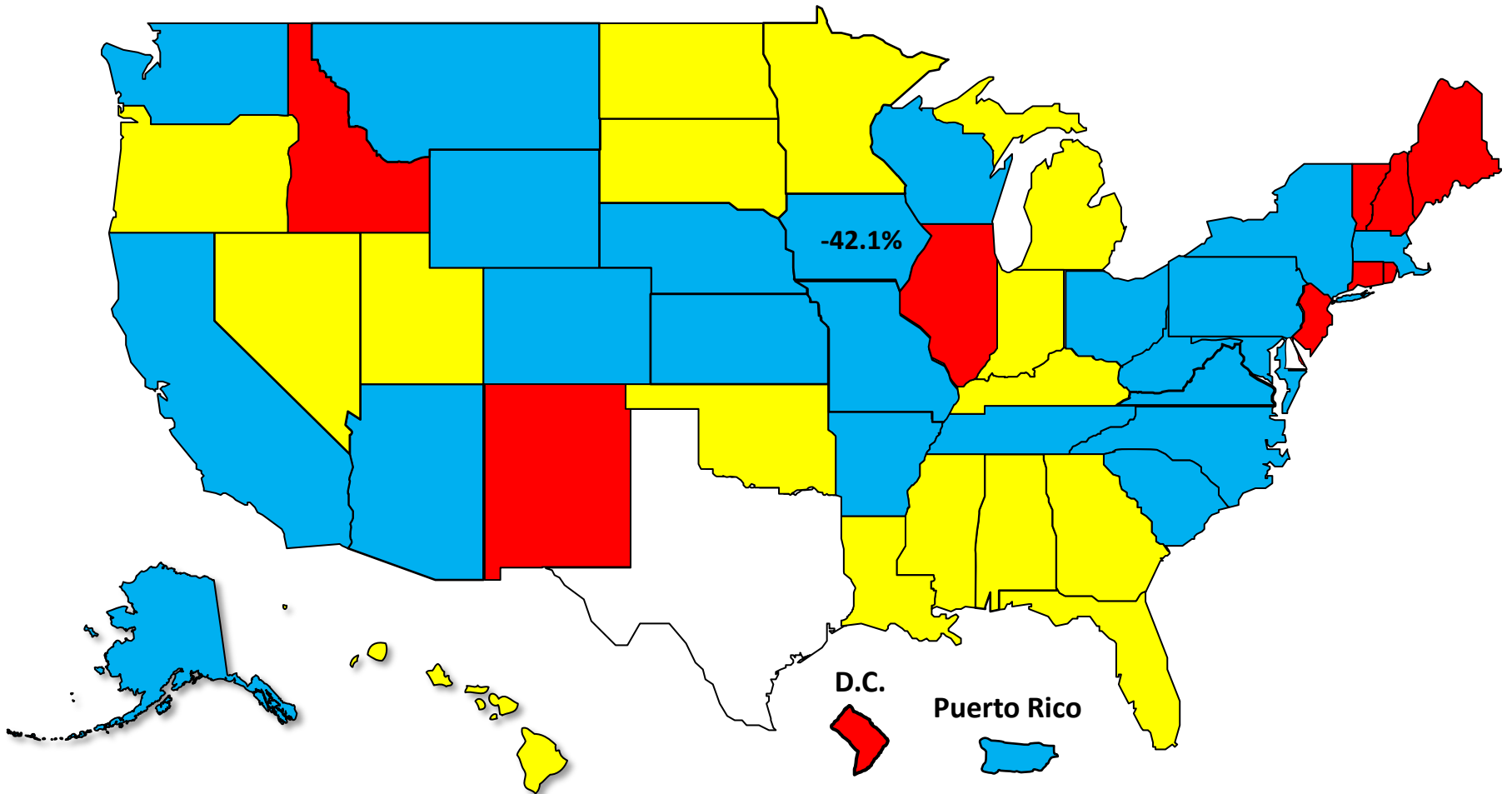


Bankruptcy Filing Trends During the Pandemic

Calendar Year 2023 vs. 2019

National Average = 41.5% Decrease

 Decline Under 30.0%  Decline 30.0% – 39.9%  Decline 40.0% – 49.9%  Decline 50.0% or More



Percent Change in Total Filings

Calendar Year 2023 Compared to 2010 (Great Recession)

(National Average = 71.6% Decrease)

Amount of Decrease



Under 60%



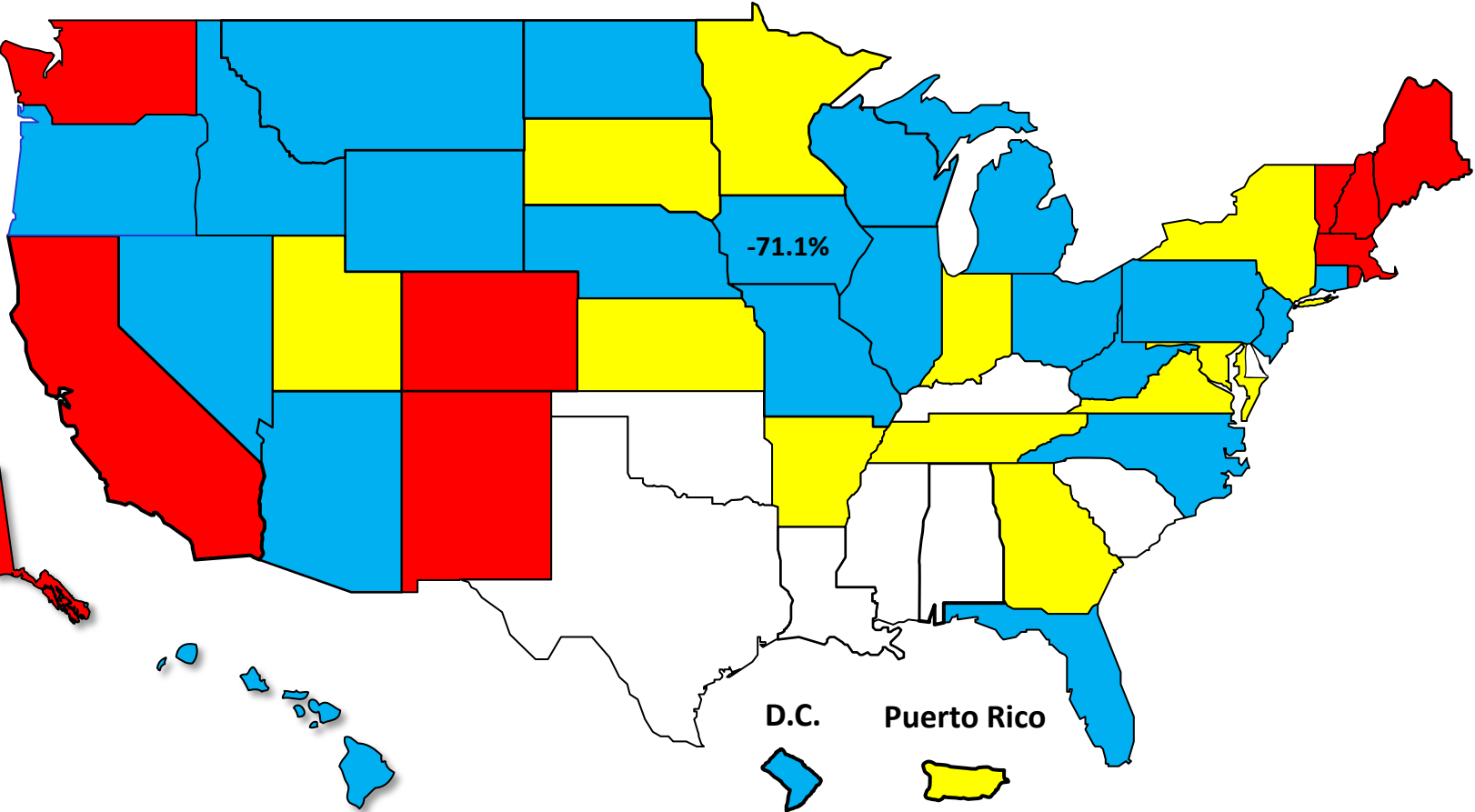
60.0% - 69.9%



70.0% - 79.9%



80.0% or More





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