

Bankruptcy Filing Trends in Mississippi



Prepared by: **The American Bankruptcy Institute**

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Updated
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Mississippi



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State at a Glance

	Mississippi	National
Population (7/1/2023)	2,939,690	334,914,895
- Change since April 2020	-0.7%	1.0%
- Foreign Born	2.3%	13.7%
Size (Square Miles)	46,924	3,533,038
Median Household Income	\$52,985	\$75,021
Persons per Household	2.55	2.57
Per Capita Income	\$29,209	\$41,261
Median Home Value	\$151,000	\$281,900
Homeownership Rate	69.2%	64.8%
High School Graduate (or Higher)	86.2%	89.1%
College Graduate (or Higher)	23.9%	34.3%
Disabled	12.6%	8.9%
No Health Insurance	13.1%	9.3%
In Poverty	19.1%	11.5%
Source: U.S. Census Bureau January 2024		

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**Bankruptcy Filings in Mississippi
Calendar Years 2000 - 2023**

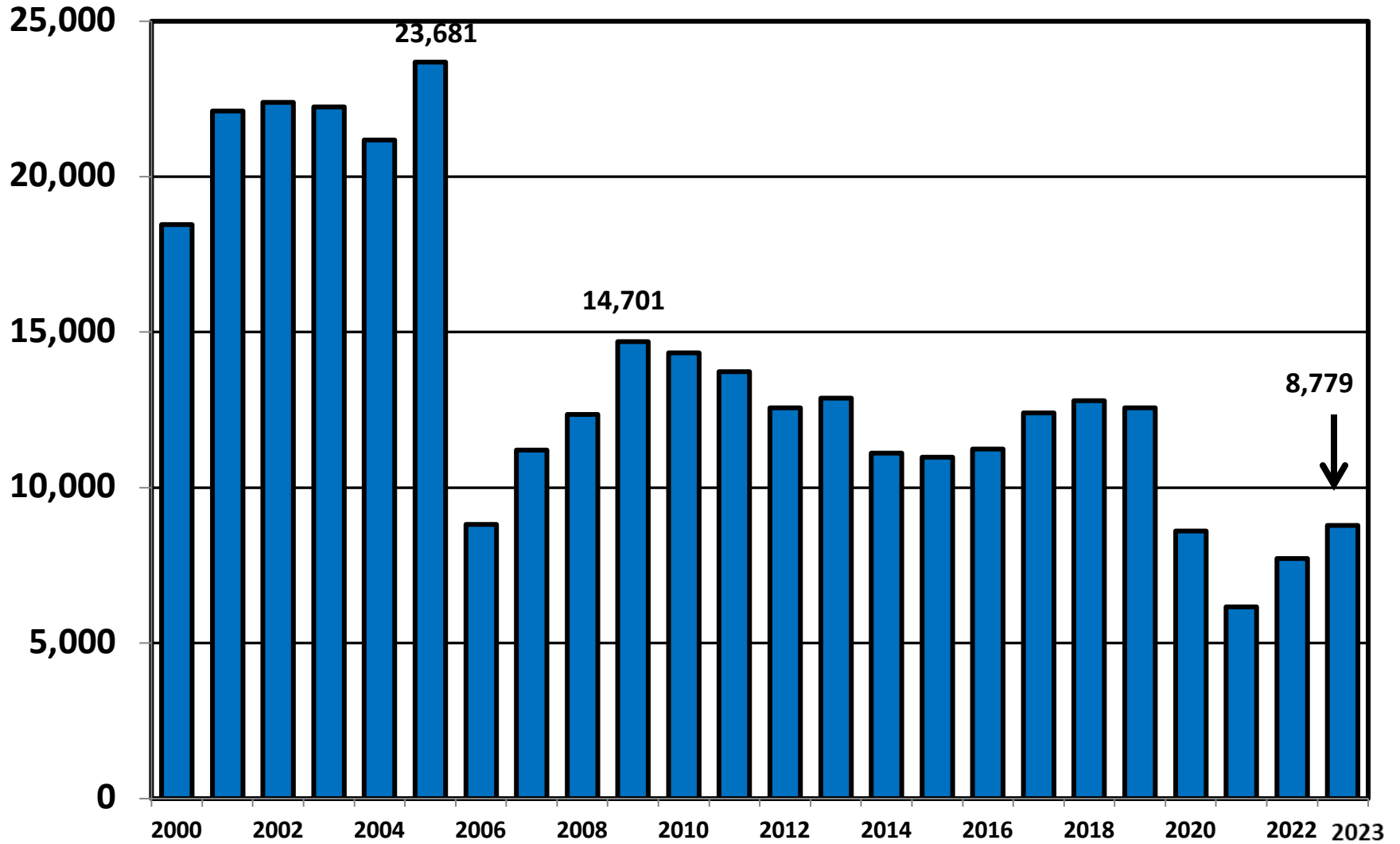
Year	Total	Chapter 7	Chapter 11	Chapter 13	Other Cases*
2023	8,779	3,609	55	5,113	2
2022	7,730	3,390	23	4,316	1
2021	6,166	3,452	67	2,645	2
2020	8,612	4,894	49	3,660	9
2019	12,569	5,944	32	6,586	7
2018	12,793	6,030	45	6,713	5
2017	12,398	5,800	45	6,546	7
2016	11,246	5,371	61	5,806	8
2015	10,977	5,291	42	5,638	6
2014	11,106	5,200	59	5,844	3
2013	12,873	6,250	58	6,561	4
2012	12,566	6,434	66	6,059	7
2011	13,727	7,509	72	6,141	5
2010	14,329	8,001	75	6,233	20
2009	14,701	8,025	67	6,602	7
2008	12,350	5,990	74	6,282	4
2007	11,217	4,886	52	6,269	10
2006	8,826	4,190	38	4,582	16
2005	23,681	17,476	63	6,130	12
2004	21,177	13,907	58	7,211	1
2003	22,246	15,129	99	6,999	19
2002	22,397	14,675	127	7,572	23
2001	22,116	14,275	118	7,718	5
2000	18,458	10,983	46	7,418	11
*Chapters 9, 12 and 15					

**Business Bankruptcy Cases Filed - Mississippi
Years Ended December 31, 2000 - 2023**

CALENDAR YEAR	TOTAL FILINGS	CHAPTER 7	CHAPTER 11	CHAPTER 13	OTHER CASES*
2023	171	95	52	22	2
2022	121	84	21	15	1
2021	148	69	65	12	2
2020	253	158	49	37	9
2019	204	135	31	31	7
2018	214	139	42	28	5
2017	242	161	45	29	7
2016	270	167	60	35	8
2015	223	158	38	21	6
2014	266	189	55	19	3
2013	301	219	56	22	4
2012	323	230	65	21	7
2011	406	292	72	37	5
2010	465	338	74	33	20
2009	484	368	64	45	7
2008	357	229	73	51	4
2007	262	173	52	27	10
2006	187	108	35	28	16
2005	200	122	57	9	12
2004	170	100	54	15	1
2003	282	147	90	26	19
2002	309	153	112	21	23
2001	289	160	108	16	5
2000	203	131	43	18	11
* Chapters 9, 12 and 15					

Total Bankruptcy Cases Filed in Mississippi

Calendar Years 2000 - 2023



Total Filings Relative to Population 2000 - 2023



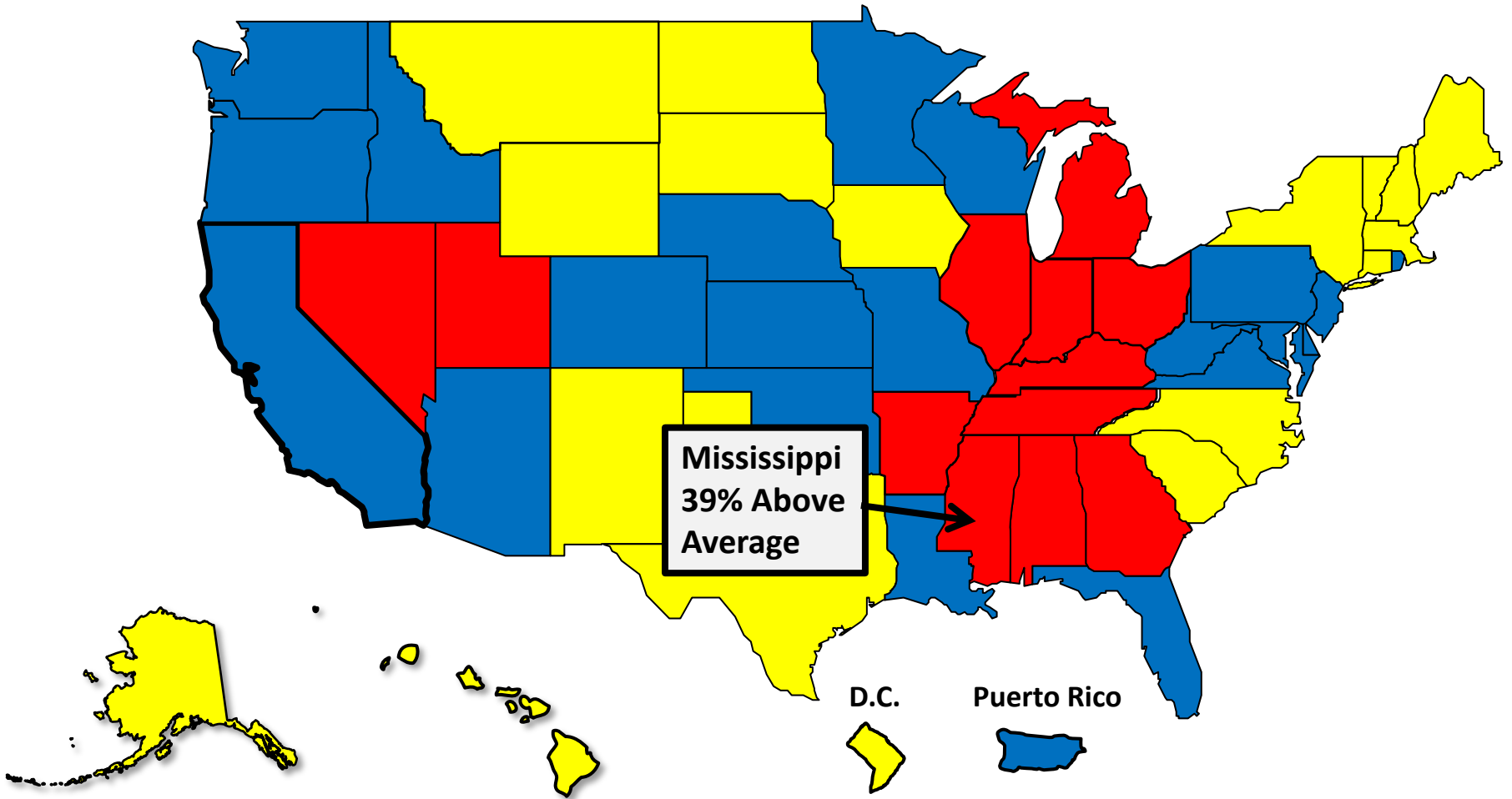
More than 25%
Above Average



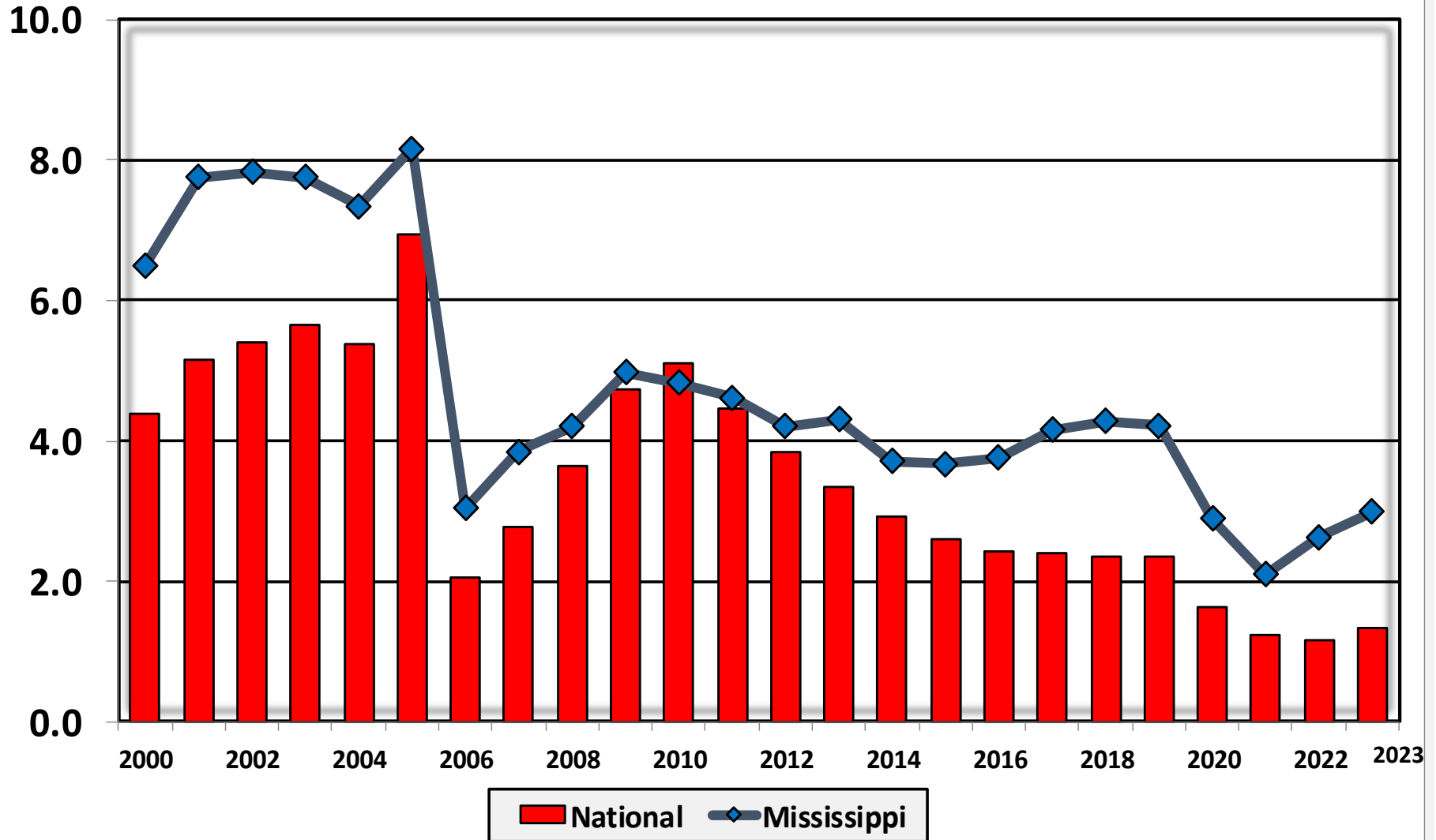
Within 25%
of Average



More than 25%
Below Average

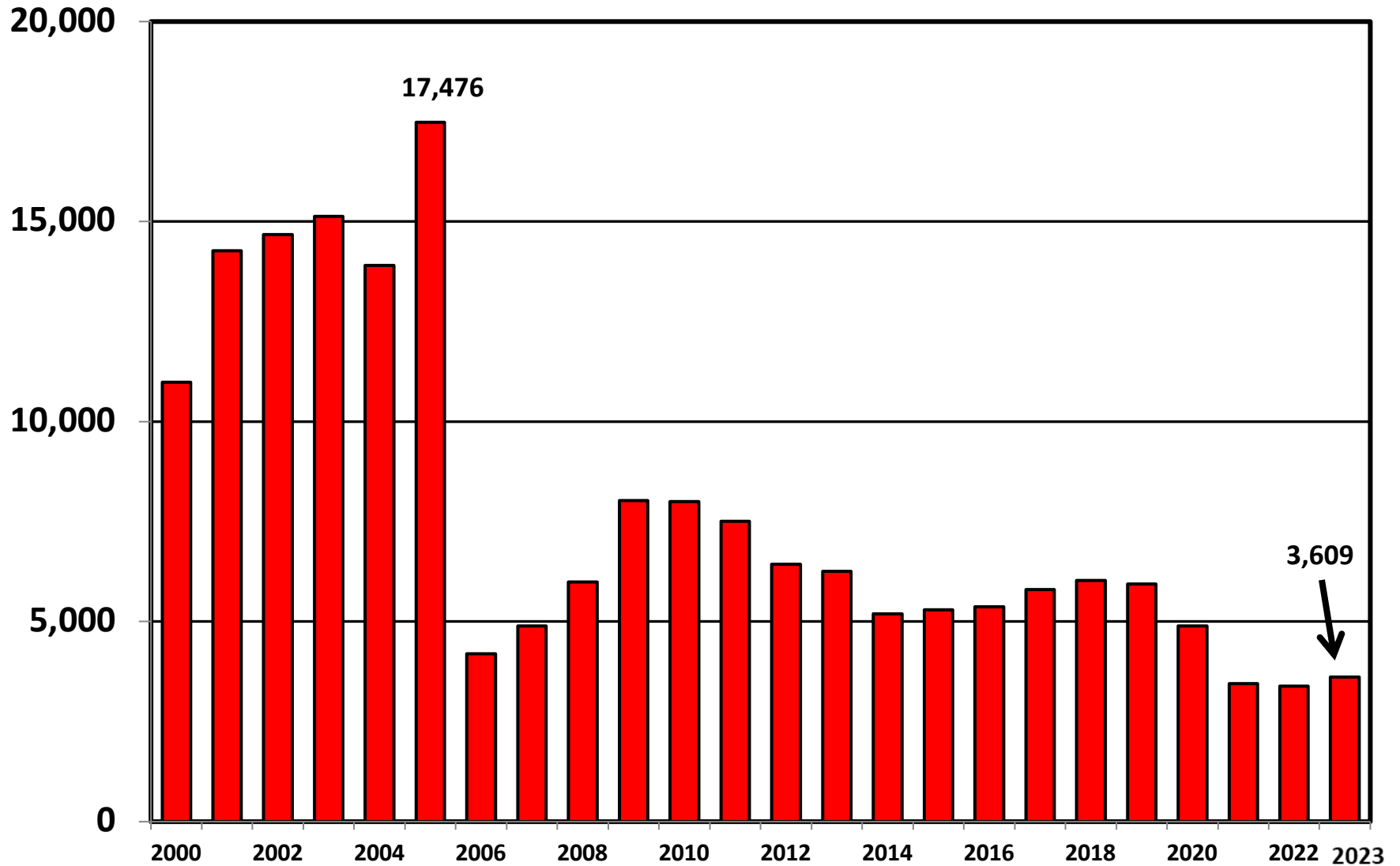


Bankruptcy Filings per 1,000 Population Mississippi vs. National Average 2000 - 2023

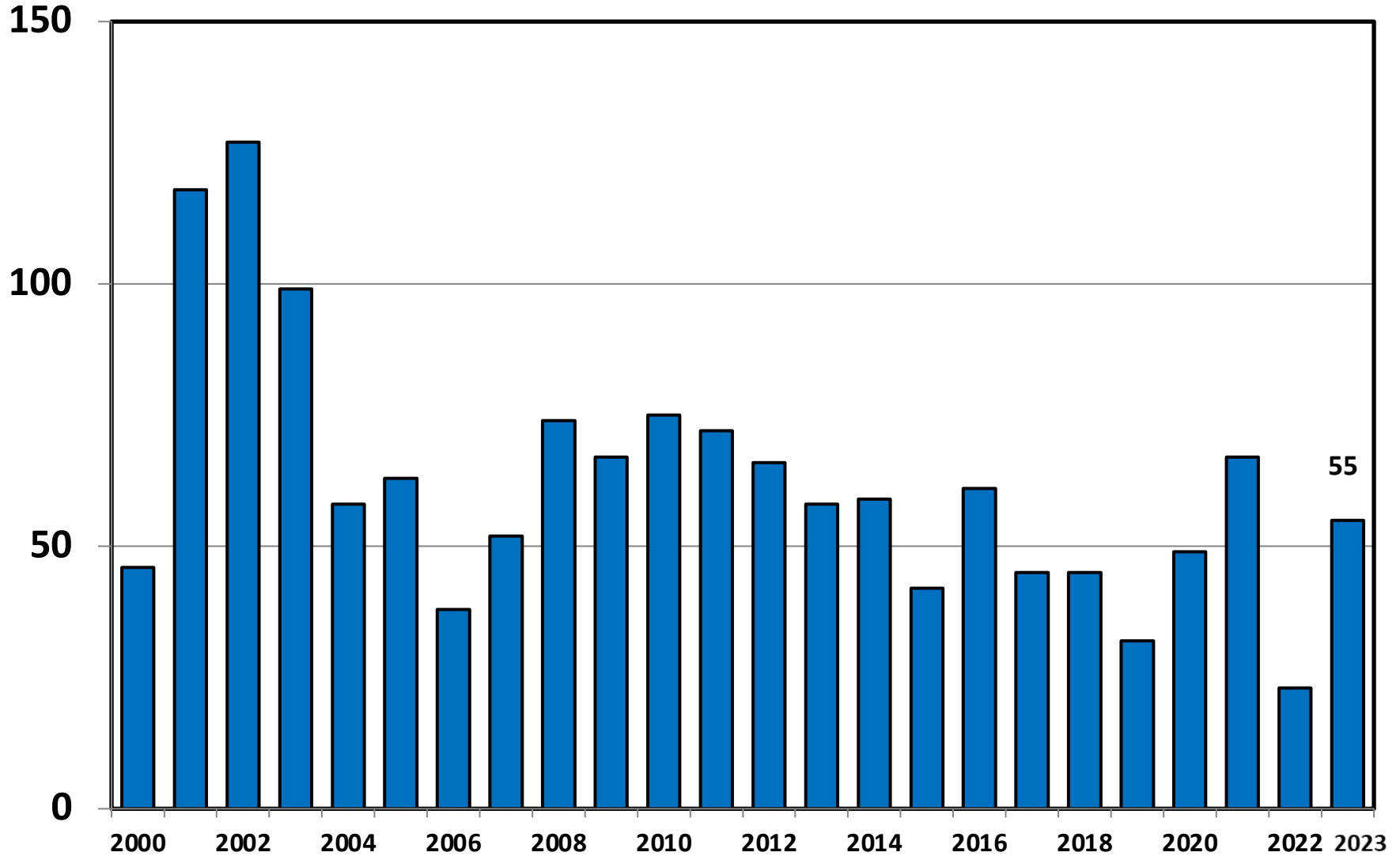


Chapter 7 Cases Filed In Mississippi

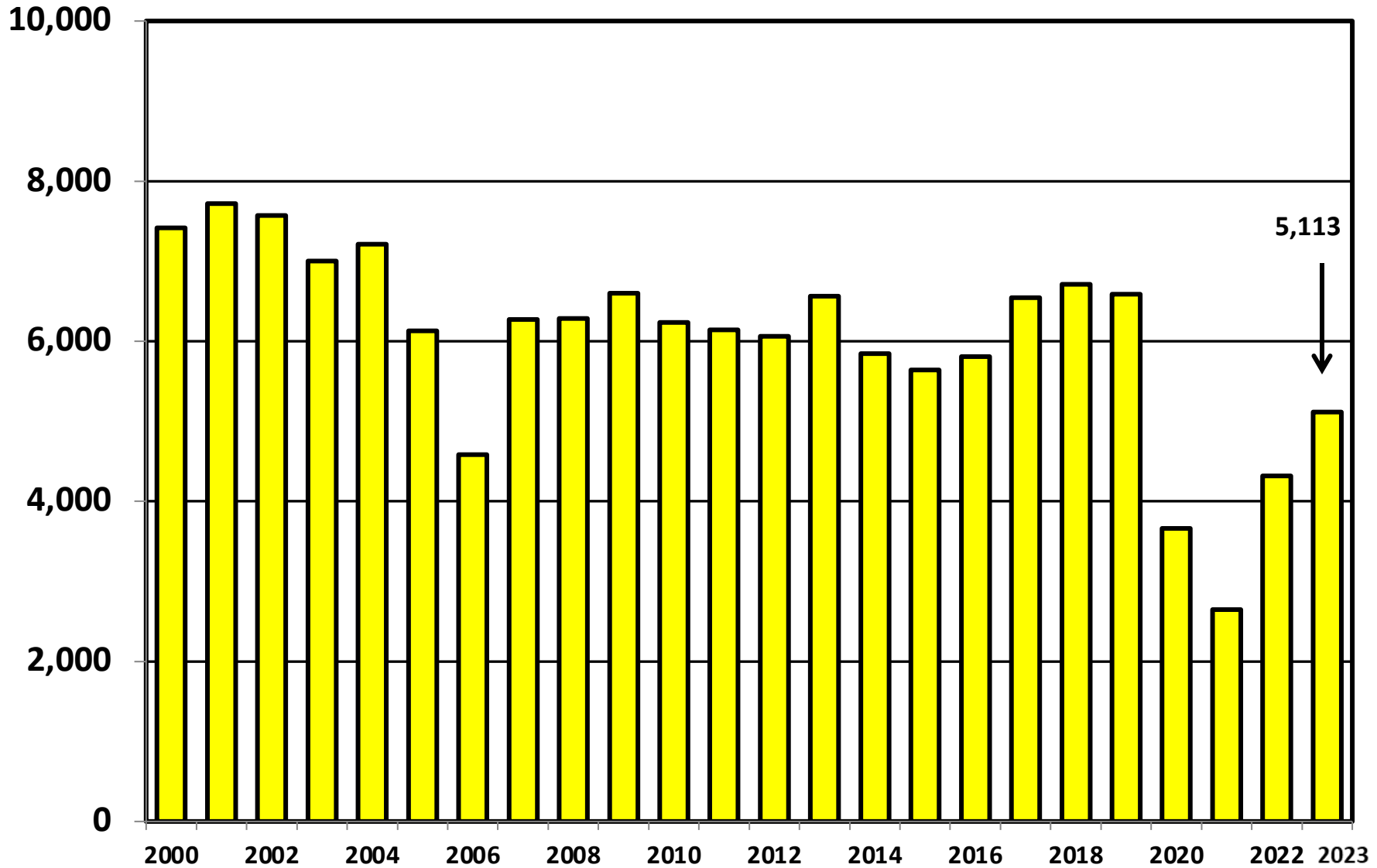
Calendar Years 2000 - 2023



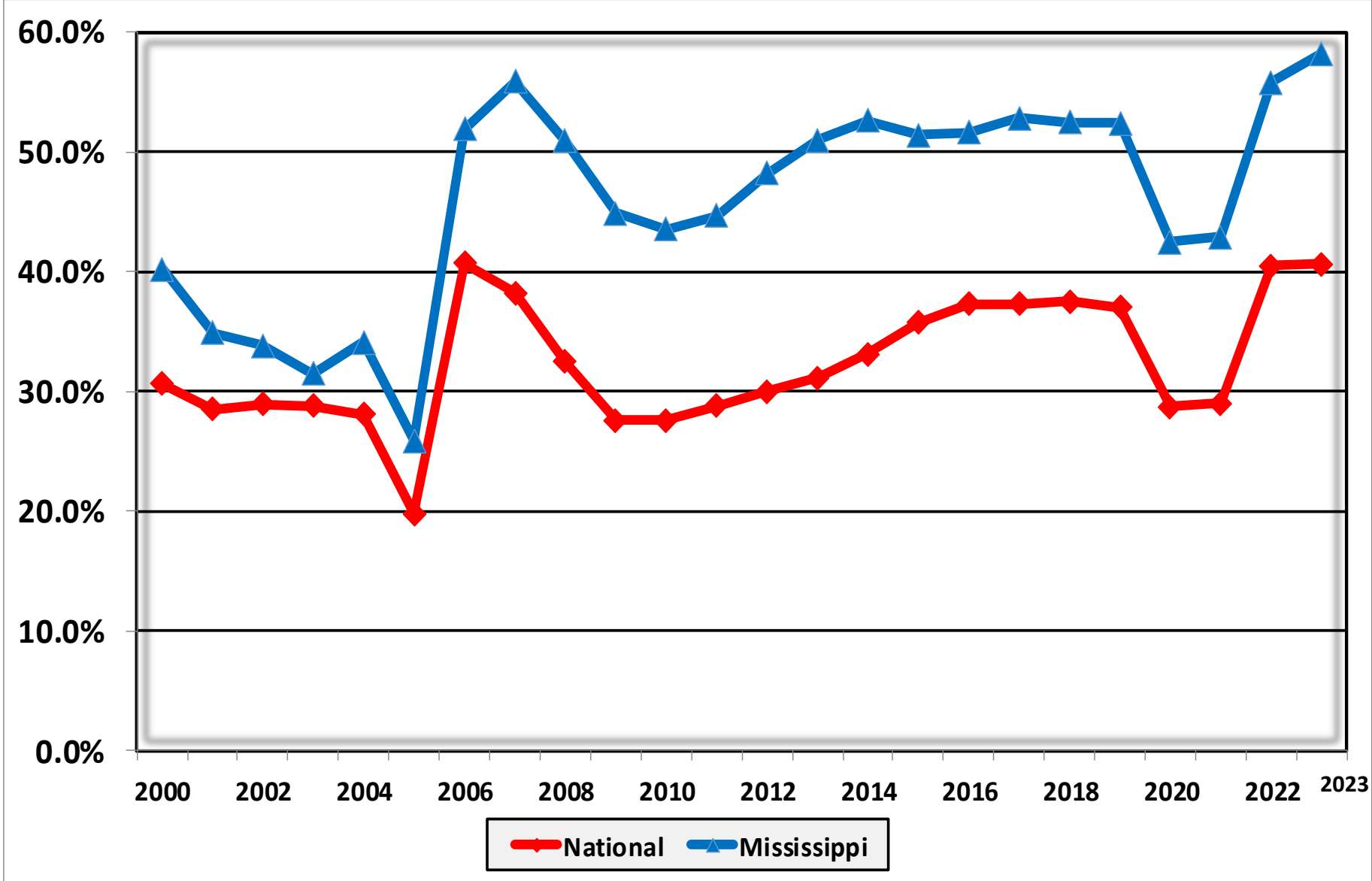
Chapter 11 Cases Filed in Mississippi 2000 - 2023



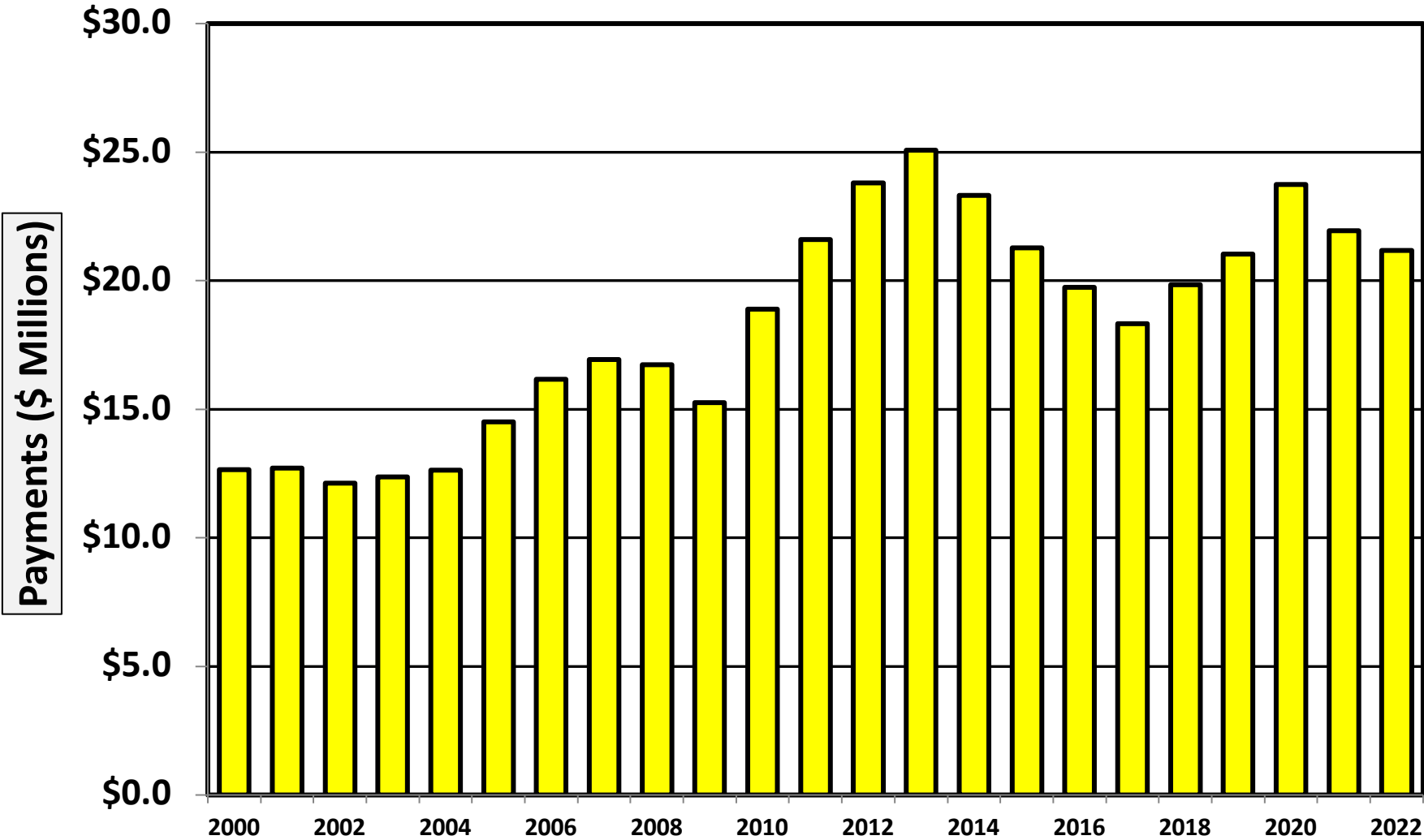
Chapter 13 Cases Filed in Mississippi 2000 - 2023



**Percent of Cases Filed as Chapter 13
Calendar Years 2000 - 2023**

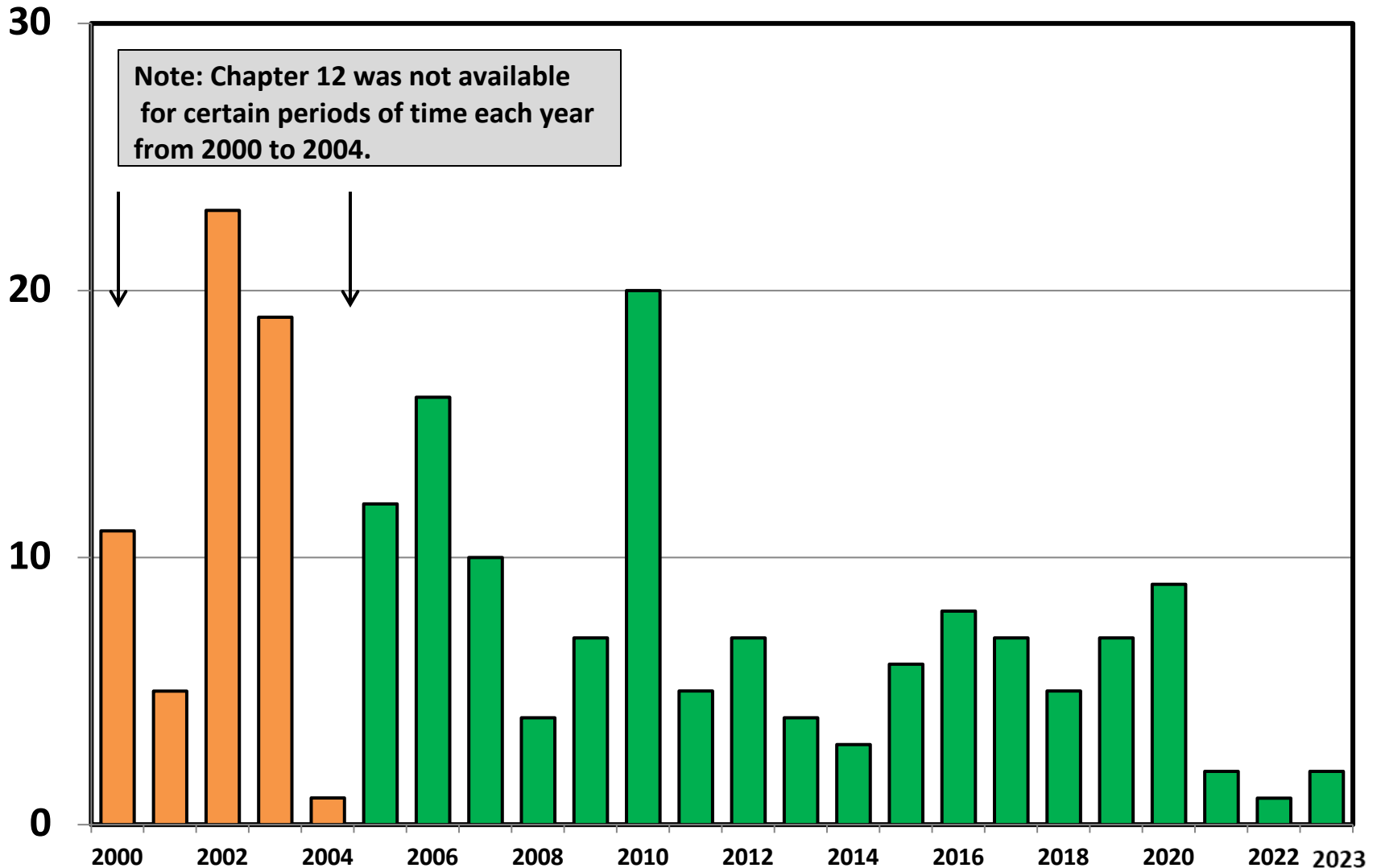


Chapter 13 Cases in Mississippi
Amount (in Millions) Paid to Unsecured Creditors
Fiscal Years 2000 - 2022

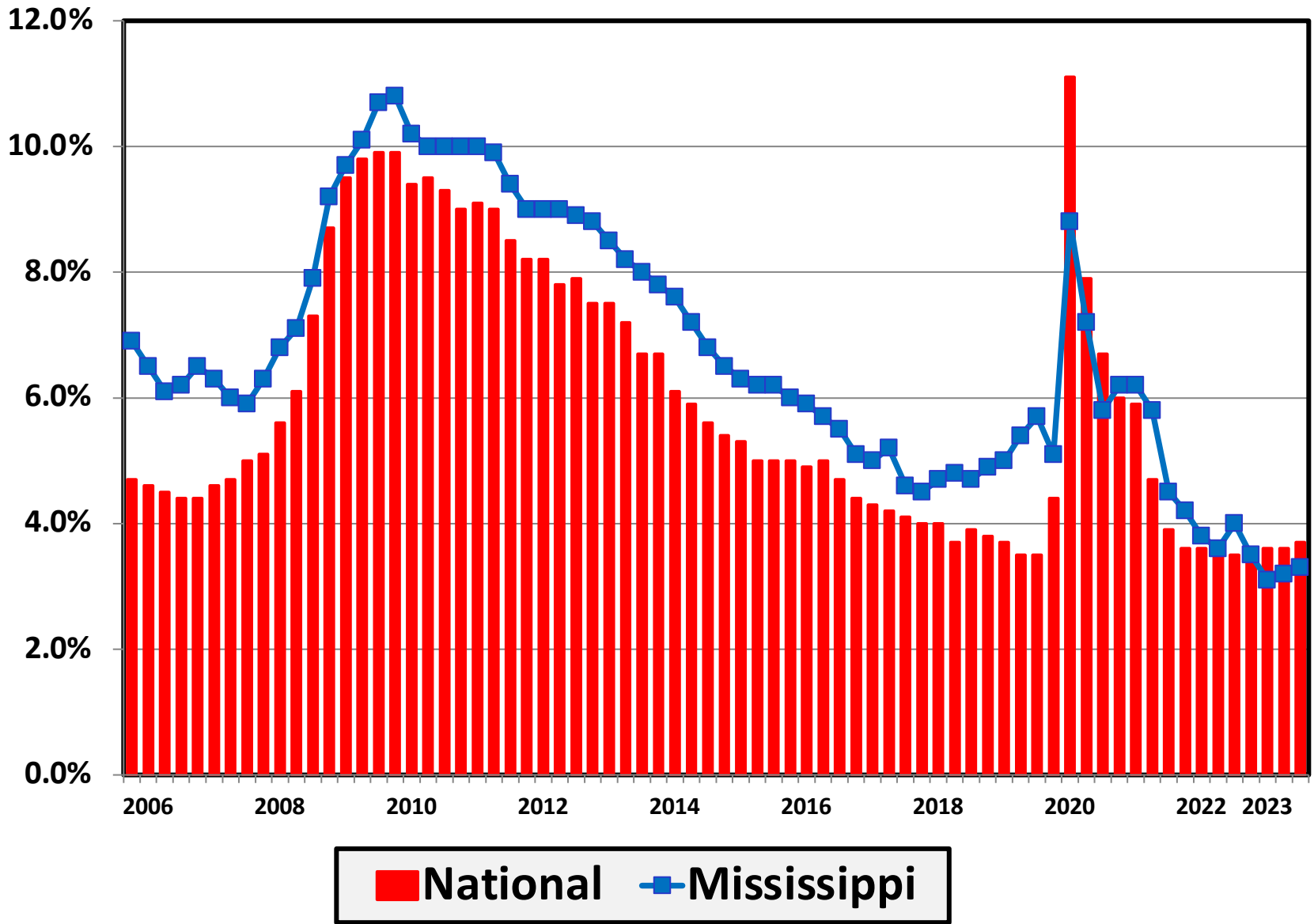


Source: Executive Office for United States Trustees

Chapter 12 Cases Filed in Mississippi 2000 - 2023

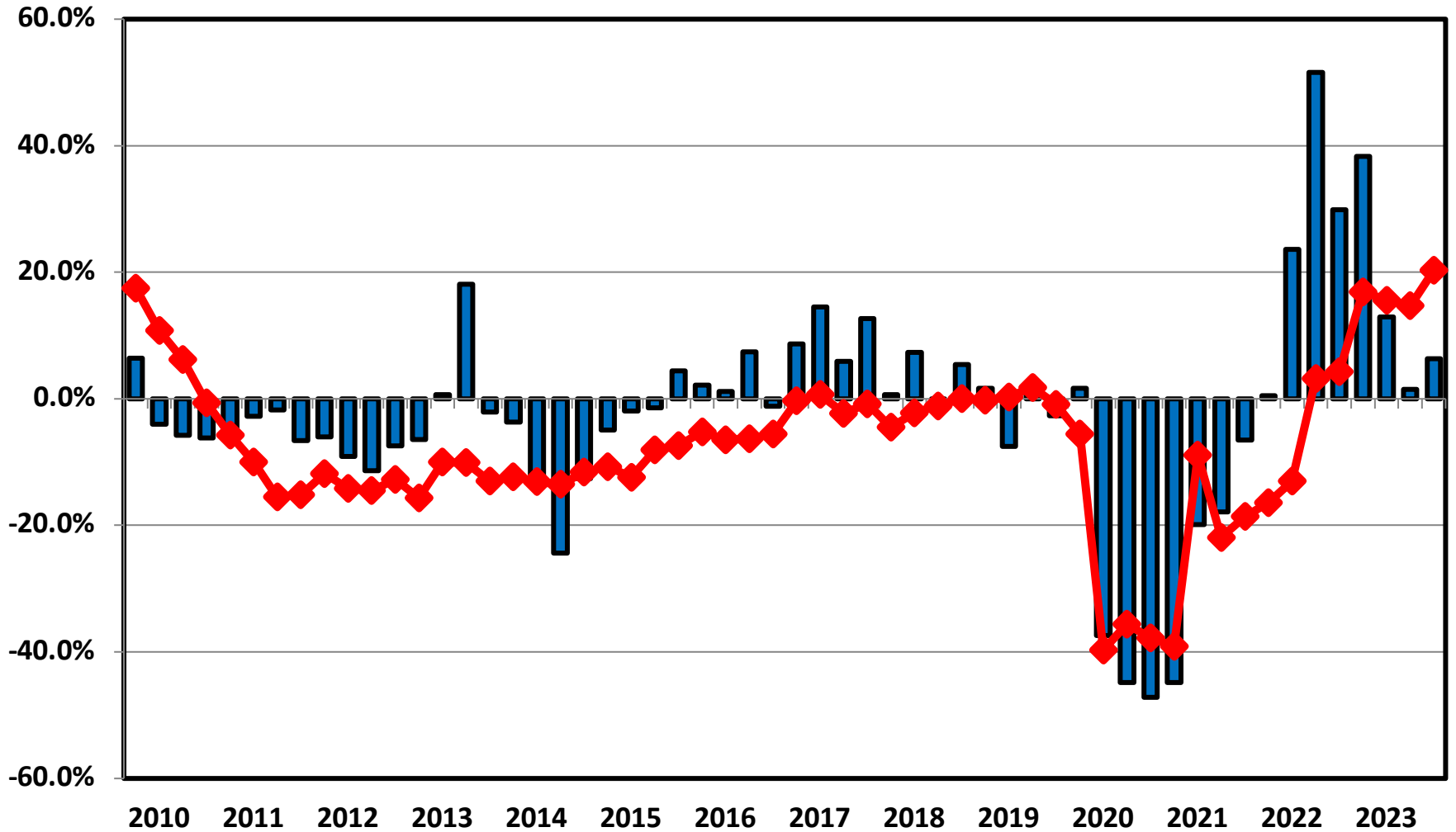


Unemployment Rate By Quarter 2006 - 2023



Source: Bureau of Labor Statistics

Filing Trends By Quarter Mississippi vs. National Average (Percent Change From Same Quarter One Year Prior)

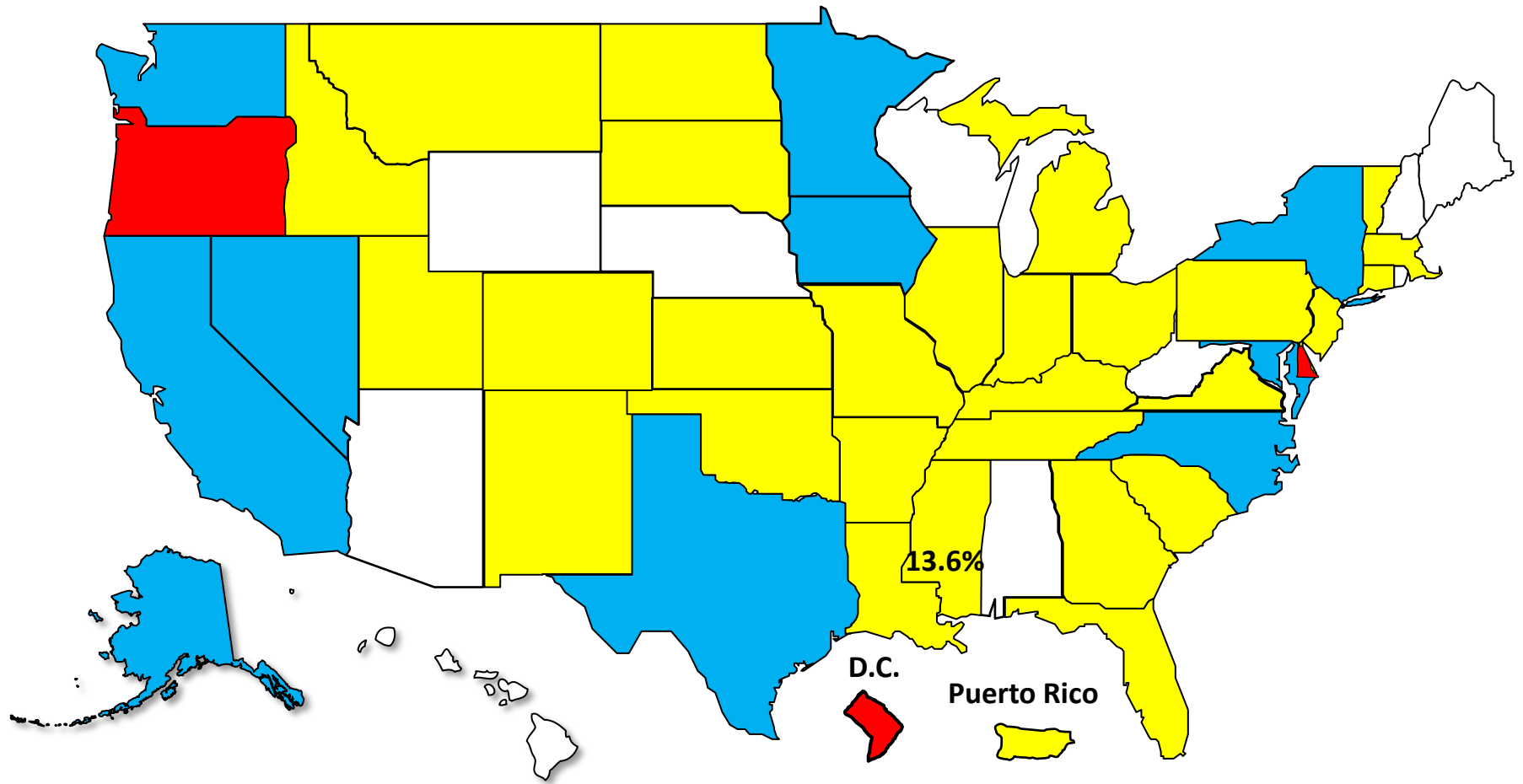


■ Mississippi ◆ National

Bankruptcy Filing Trends

Calendar Year 2023 vs. 2022

National Average = 16.8% Increase

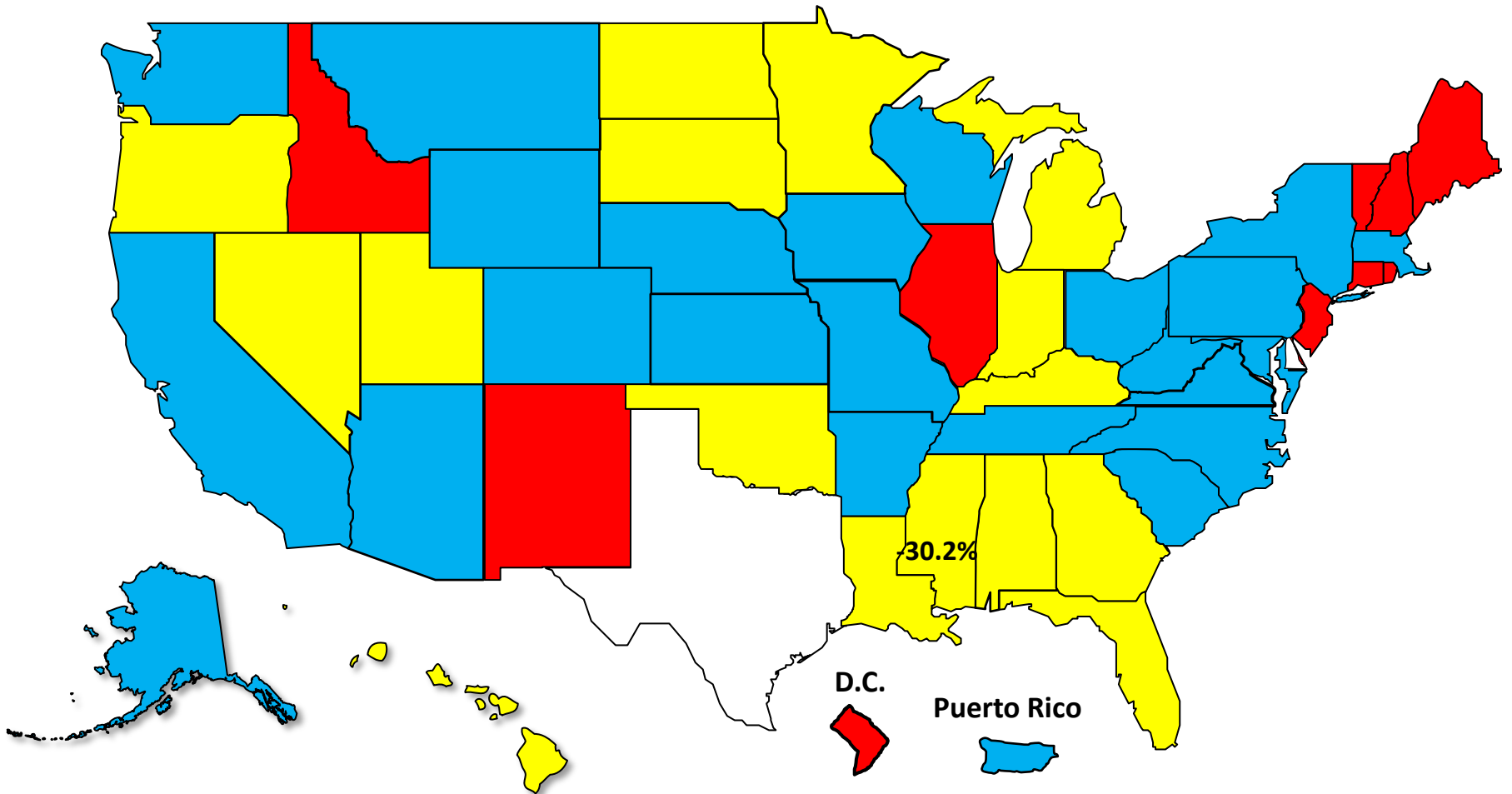


Bankruptcy Filing Trends During the Pandemic

Calendar Year 2023 vs. 2019

National Average = 41.5% Decrease

 Decline Under 30.0%  Decline 30.0% – 39.9%  Decline 40.0% – 49.9%  Decline 50.0% or More



Percent Change in Total Filings

Calendar Year 2023 Compared to 2010 (Great Recession)

(National Average = 71.6% Decrease)

Amount of Decrease



Under 60%



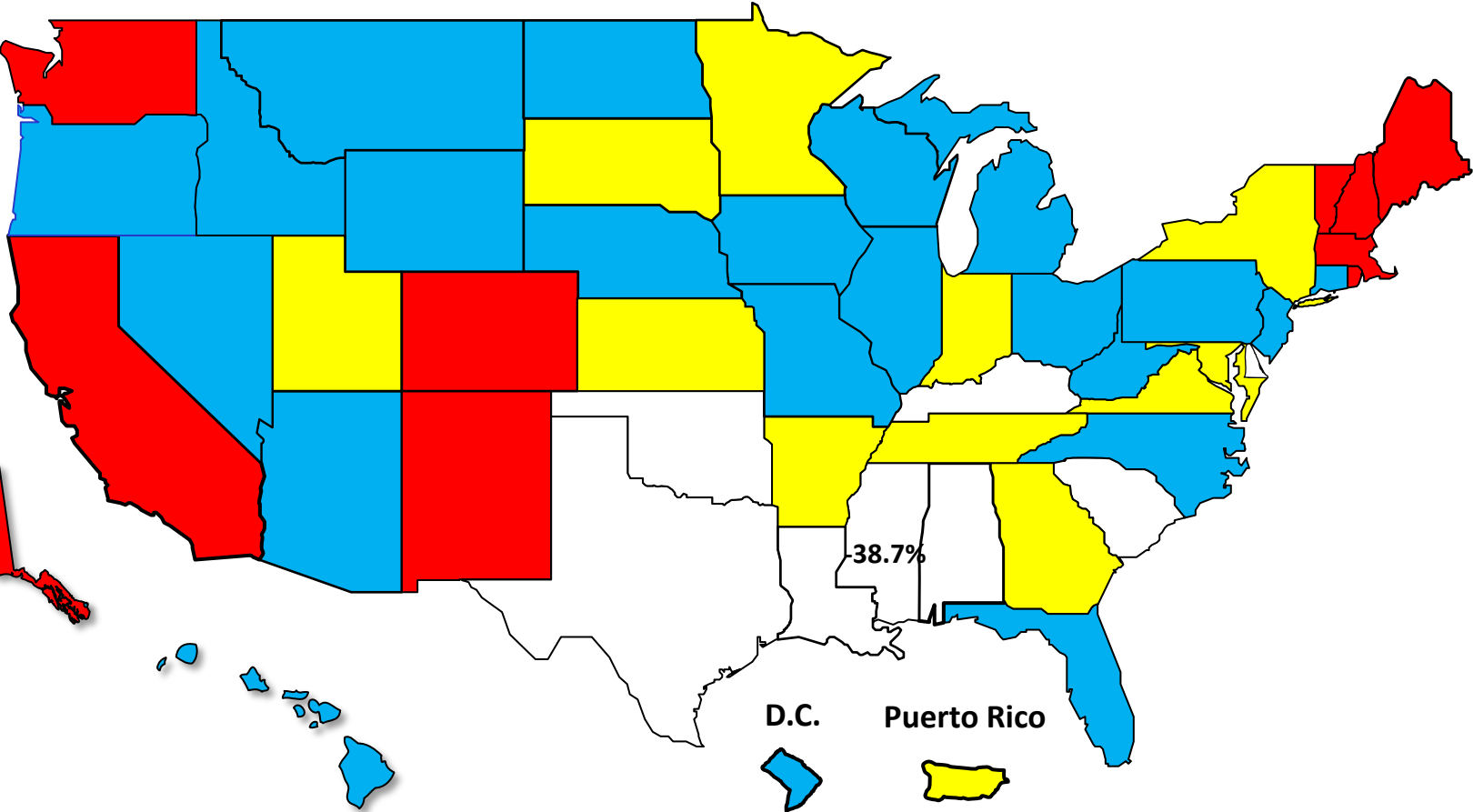
60.0% - 69.9%



70.0% - 79.9%



80.0% or More





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