

# Bankruptcy Filing Trends in Montana



Prepared by: **The American Bankruptcy Institute**  
<http://www.abi.org/>



AMERICAN  
BANKRUPTCY  
INSTITUTE

Updated  
February 2024

# Montana



State at a Glance		
	Montana	National
<b>Population (7/1/2023)</b>	<b>1,132,812</b>	<b>334,914,895</b>
- Change since April 2020	4.5%	1.0%
- Foreign Born	2.3%	13.7%
<b>Size (Square Miles)</b>	<b>145,550</b>	<b>3,533,038</b>
<b>Median Household Income</b>	<b>\$66,341</b>	<b>\$75,021</b>
<b>Persons per Household</b>	<b>2.39</b>	<b>2.57</b>
<b>Per Capita Income</b>	<b>\$37,837</b>	<b>\$41,261</b>
<b>Median Home Value</b>	<b>\$305,700</b>	<b>\$281,900</b>
<b>Homeownership Rate</b>	<b>69.0%</b>	<b>64.8%</b>
<b>High School Graduate (or Higher)</b>	<b>94.5%</b>	<b>89.1%</b>
<b>College Graduate (or Higher)</b>	<b>34.0%</b>	<b>34.3%</b>
<b>Disabled</b>	<b>9.6%</b>	<b>8.9%</b>
<b>No Health Insurance</b>	<b>10.2%</b>	<b>9.3%</b>
<b>In Poverty</b>	<b>12.1%</b>	<b>11.5%</b>
<b>Source: U.S. Census Bureau January 2024</b>		

## Bankruptcy Filings in Montana

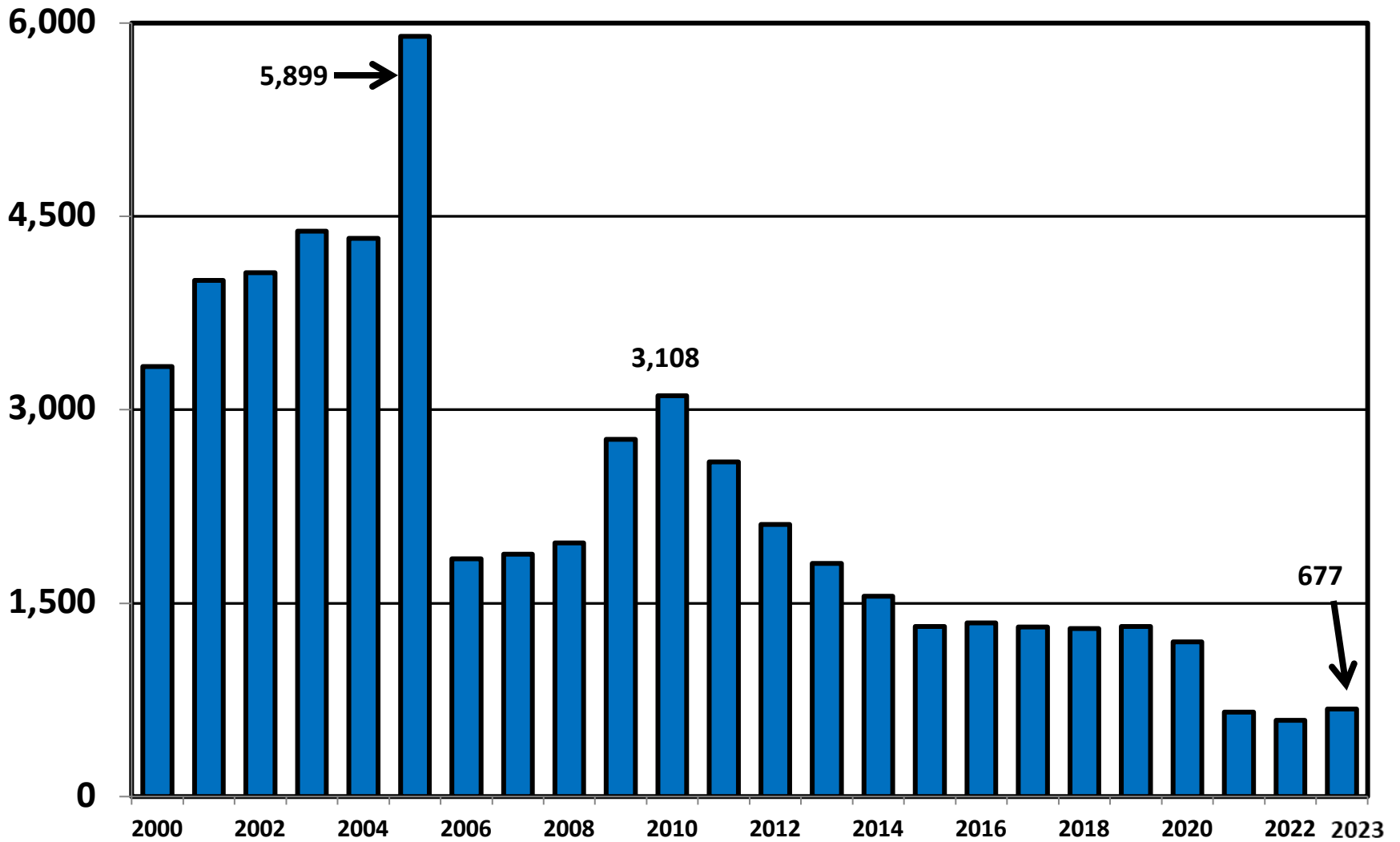
### Calendar Years 2000 - 2023

Year	Total	Chapter 7	Chapter 11	Chapter 13	Other Cases*
2023	677	567	8	101	1
2022	591	486	9	94	2
2021	654	561	7	82	4
2020	1,201	1,004	16	161	20
2019	1,318	1,046	11	250	11
2018	1,302	1,092	4	199	7
2017	1,316	1,096	11	202	7
2016	1,347	1,126	13	204	4
2015	1,320	1,127	6	183	4
2014	1,554	1,346	11	197	0
2013	1,807	1,538	15	252	2
2012	2,109	1,749	23	336	1
2011	2,595	2,169	26	392	8
2010	3,108	2,633	31	432	12
2009	2,771	2,324	32	405	10
2008	1,968	1,636	14	313	5
2007	1,879	1,527	13	332	7
2006	1,845	1,603	10	229	3
2005	5,899	5,400	18	468	13
2004	4,332	3,895	18	418	1
2003	4,385	3,867	17	486	15
2002	4,062	3,556	20	477	9
2001	4,002	3,531	18	449	4
2000	3,336	2,919	20	390	7
*Chapters 9, 12 and 15					

**Business Bankruptcy Cases Filed - Montana**  
**Years Ended December 31, 2000 - 2023**

CALENDAR YEAR	TOTAL FILINGS	CHAPTER 7	CHAPTER 11	CHAPTER 13	OTHER CASES*
2023	33	24	7	1	1
2022	32	20	9	1	2
2021	37	19	7	7	4
2020	100	52	14	14	20
2019	56	29	11	5	11
2018	42	25	4	6	7
2017	58	35	11	5	7
2016	67	43	13	7	4
2015	55	36	5	10	4
2014	74	56	10	8	0
2013	88	60	14	12	2
2012	103	68	20	14	1
2011	115	73	24	10	8
2010	162	108	27	15	12
2009	150	95	29	16	10
2008	88	67	12	4	5
2007	55	38	8	2	7
2006	39	26	9	1	3
2005	129	89	16	11	13
2004	109	83	17	8	1
2003	98	53	16	14	15
2002	120	82	16	13	9
2001	149	114	14	17	4
2000	141	89	20	25	7
* Chapters 9, 12 and 15					

# District of Montana Total Bankruptcy Cases Filed 2000 - 2023



# Total Filings Relative to Population 2000 - 2023



More than 25%  
Above Average

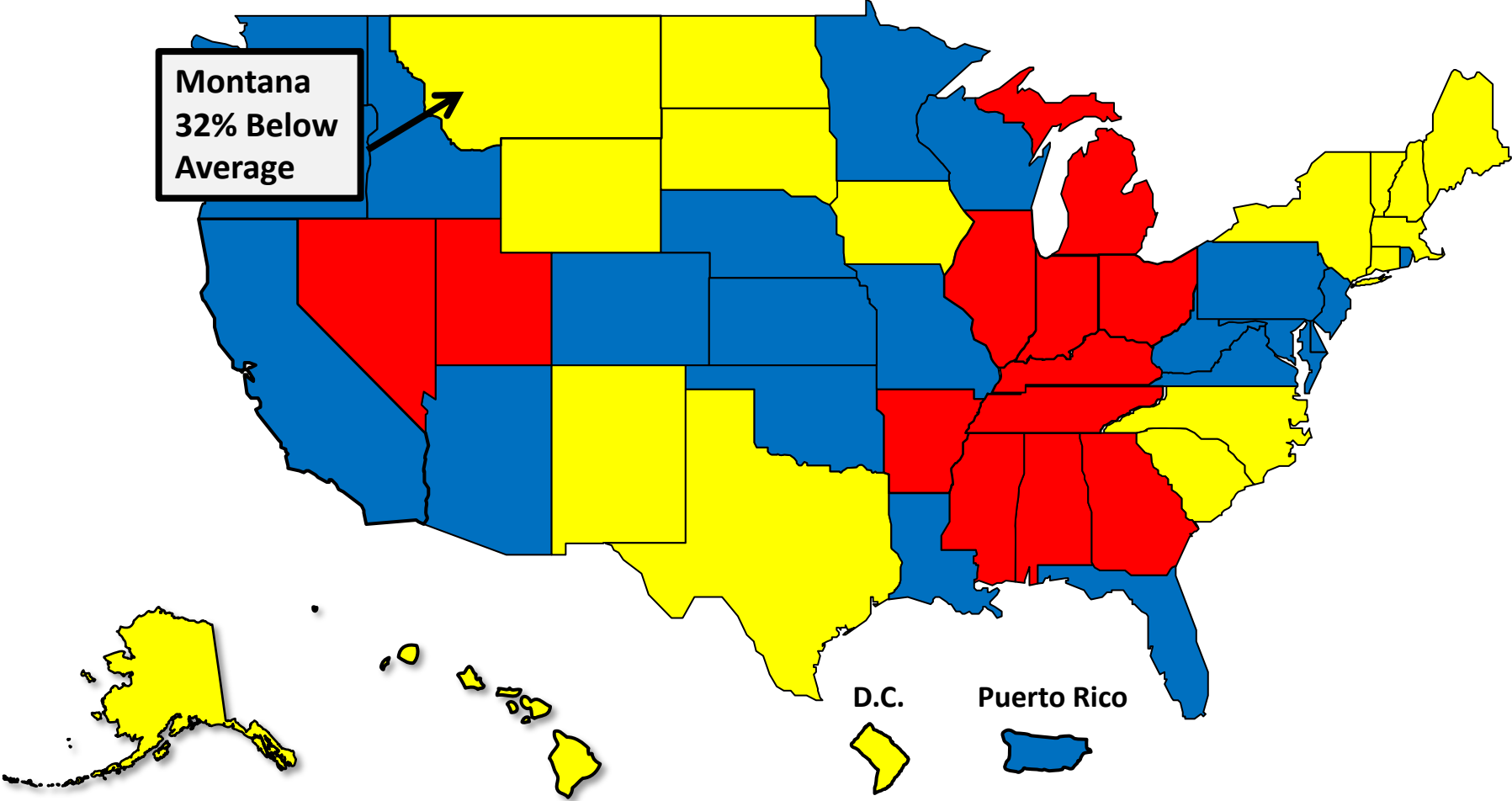


Within 25%  
of Average

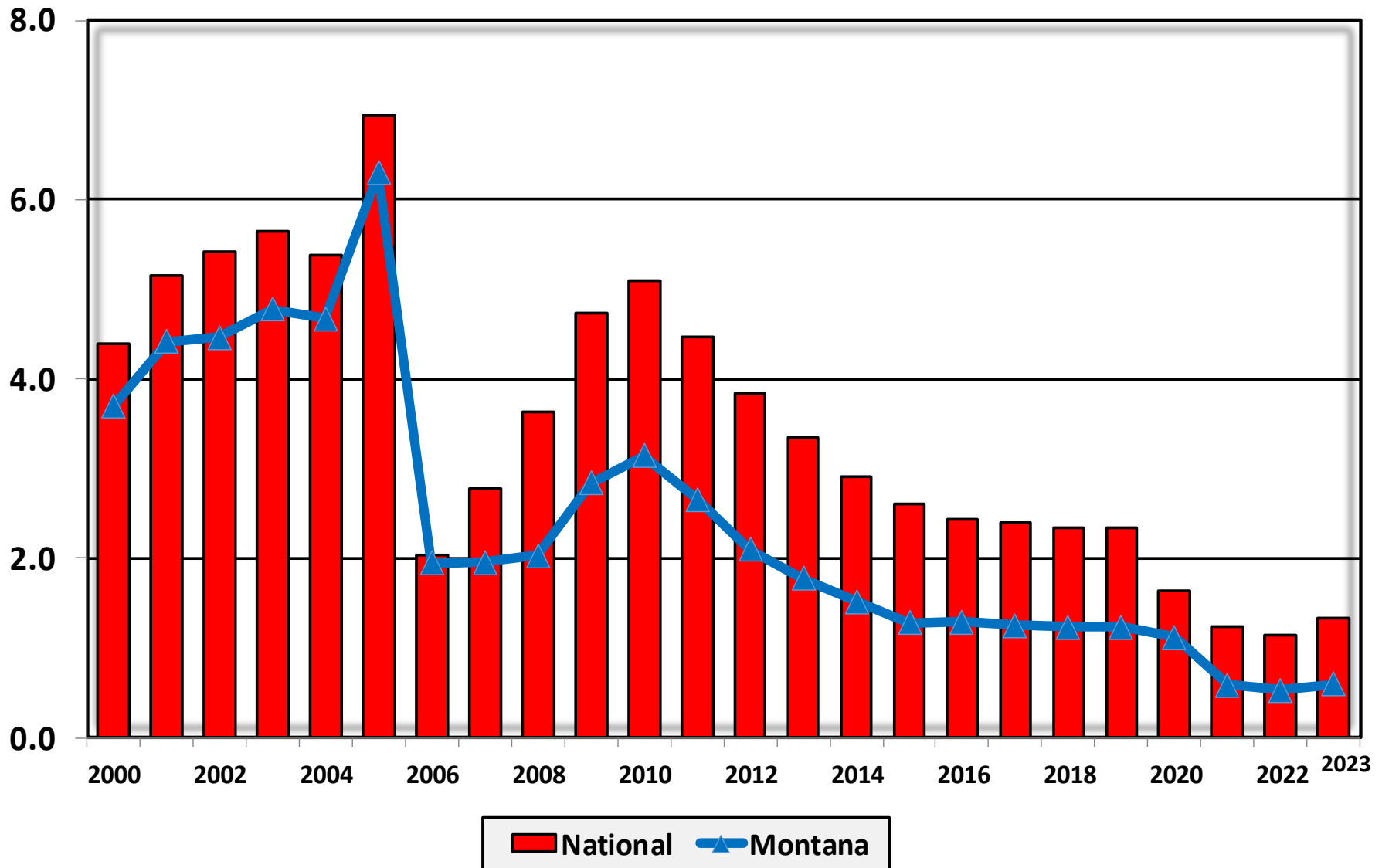


More than 25%  
Below Average

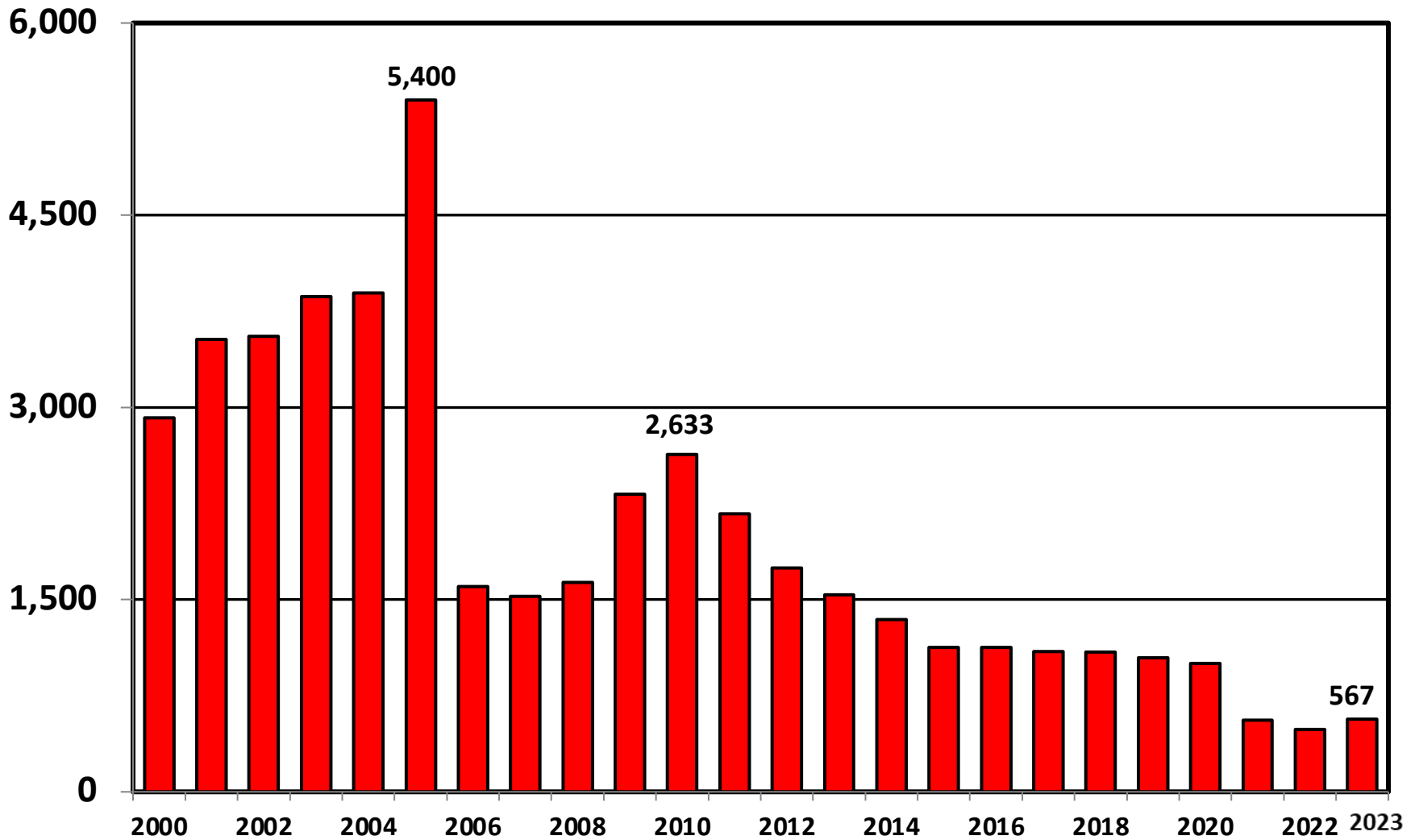
Montana  
32% Below  
Average



# Bankruptcy Filings per 1,000 Population Montana vs. National Average 2000 - 2023

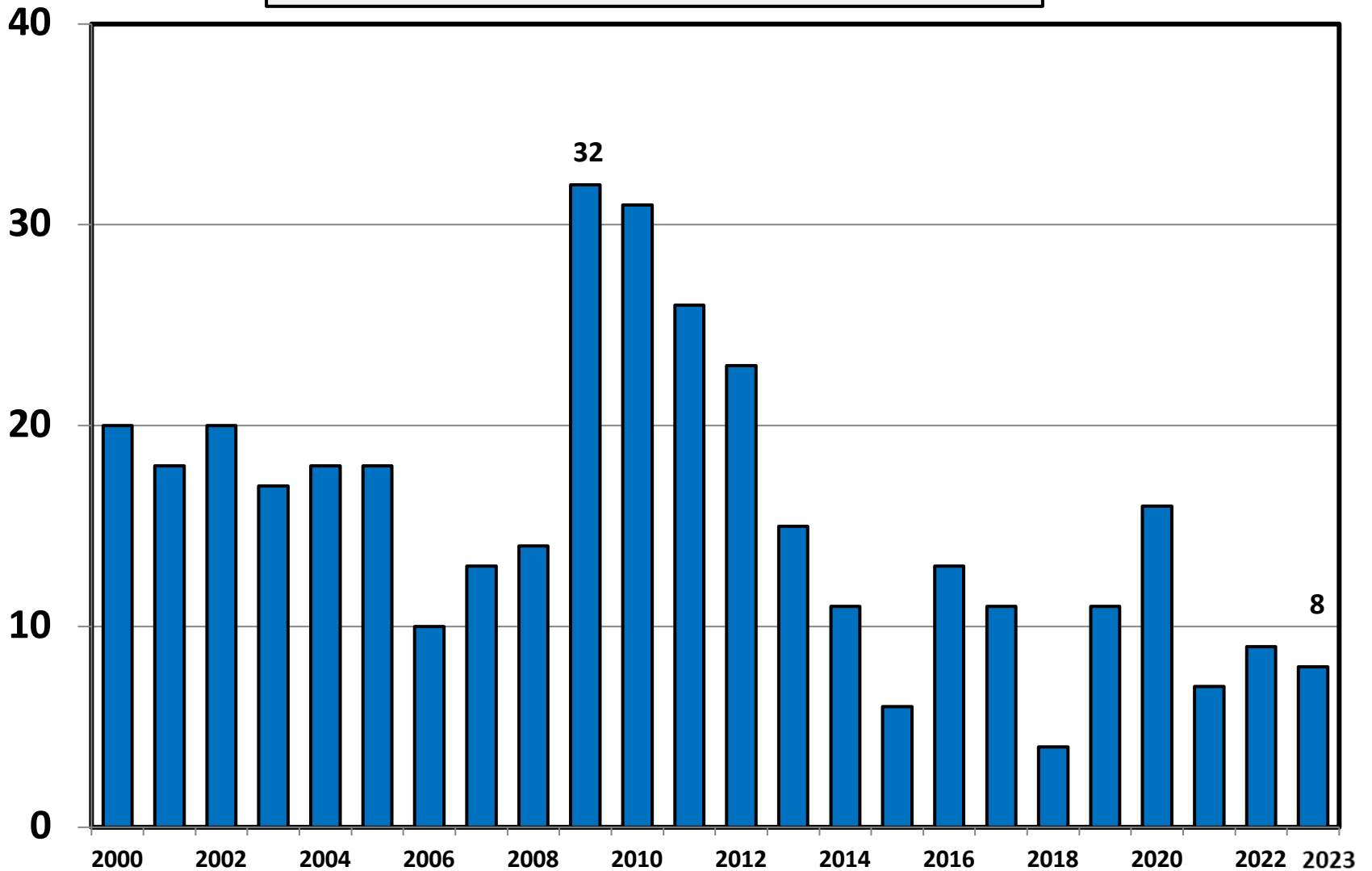


# District of Montana Chapter 7 Cases Filed 2000 - 2023

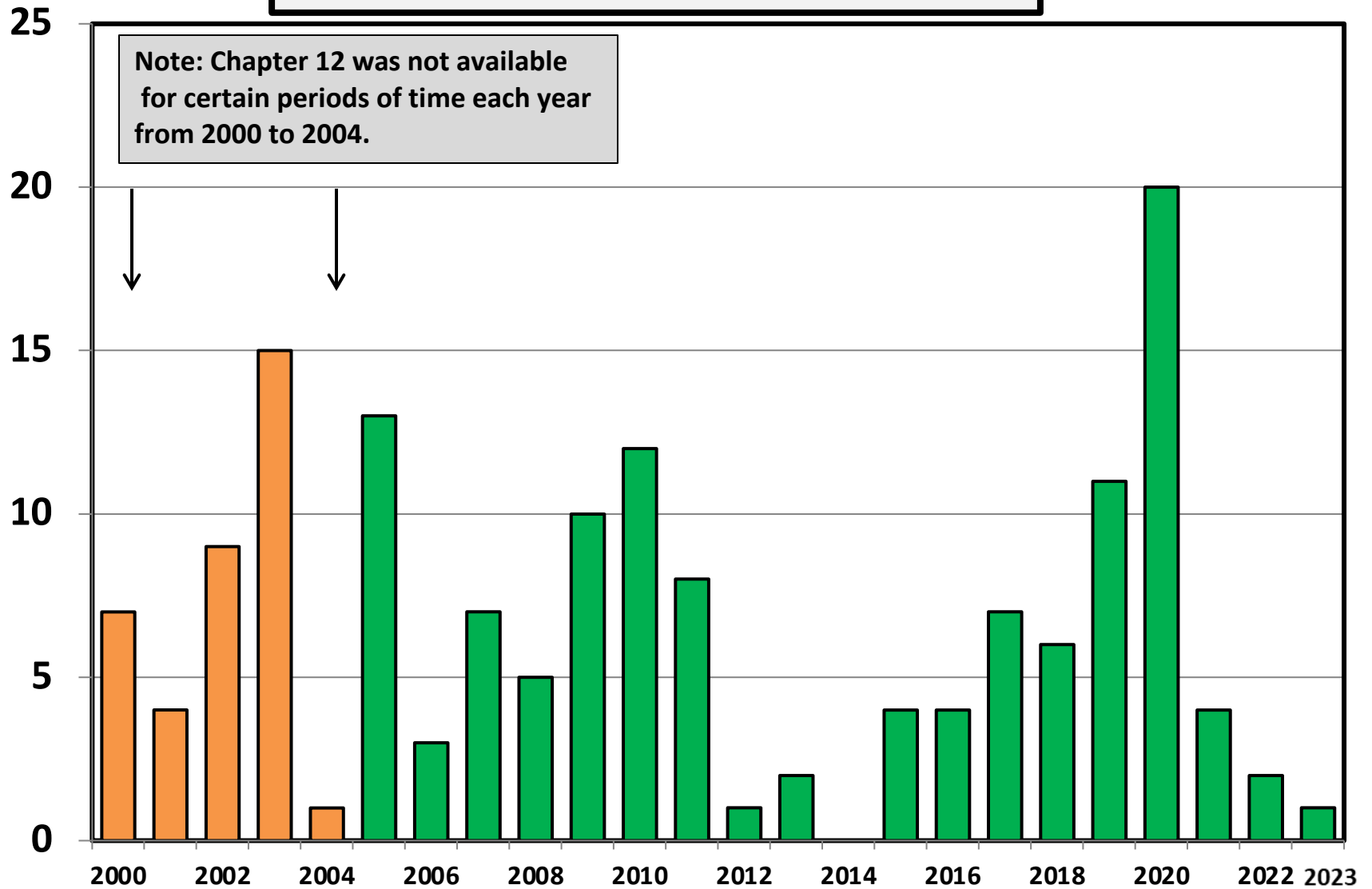




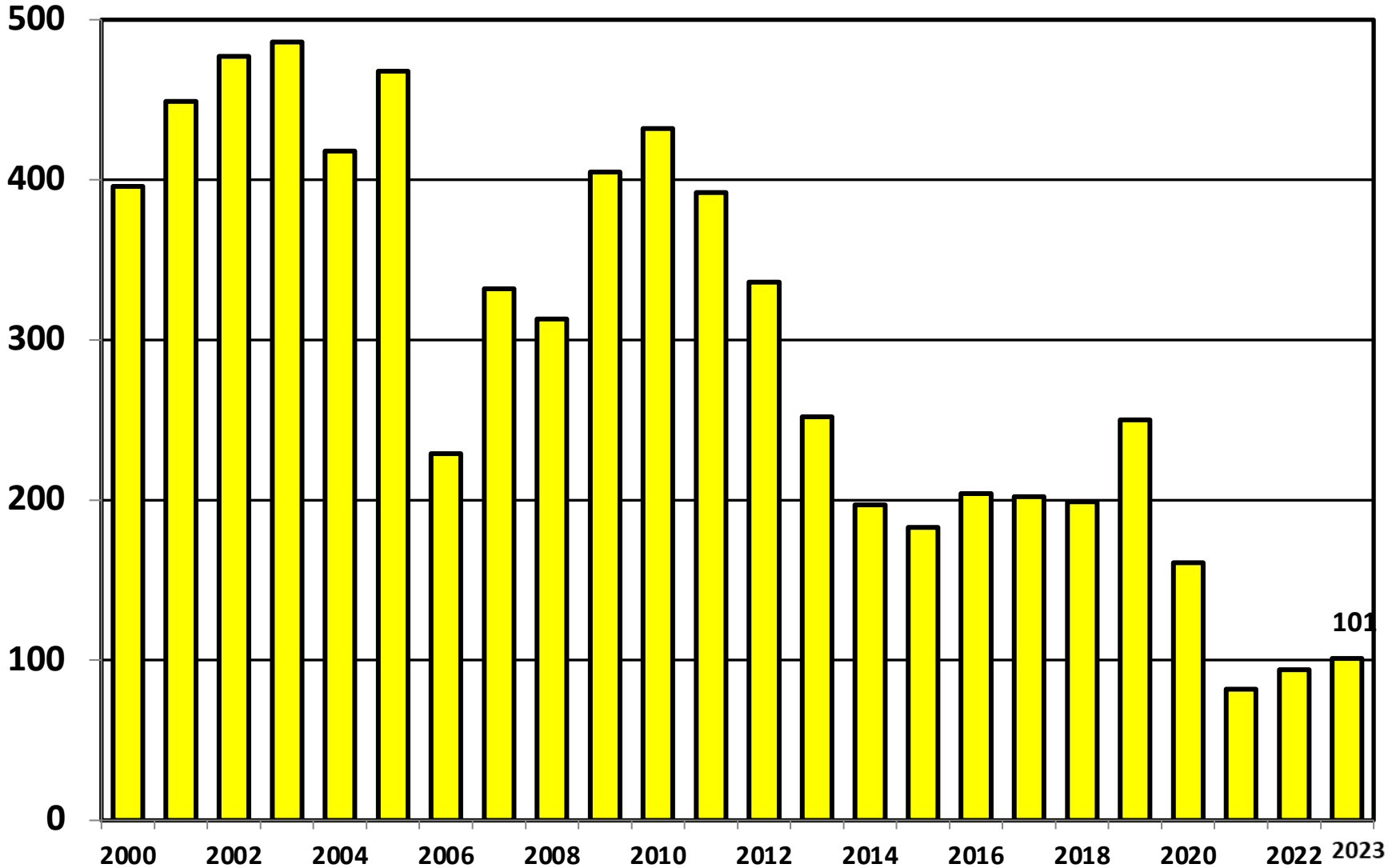
# Chapter 11 Cases Filed in Montana 2000 - 2023



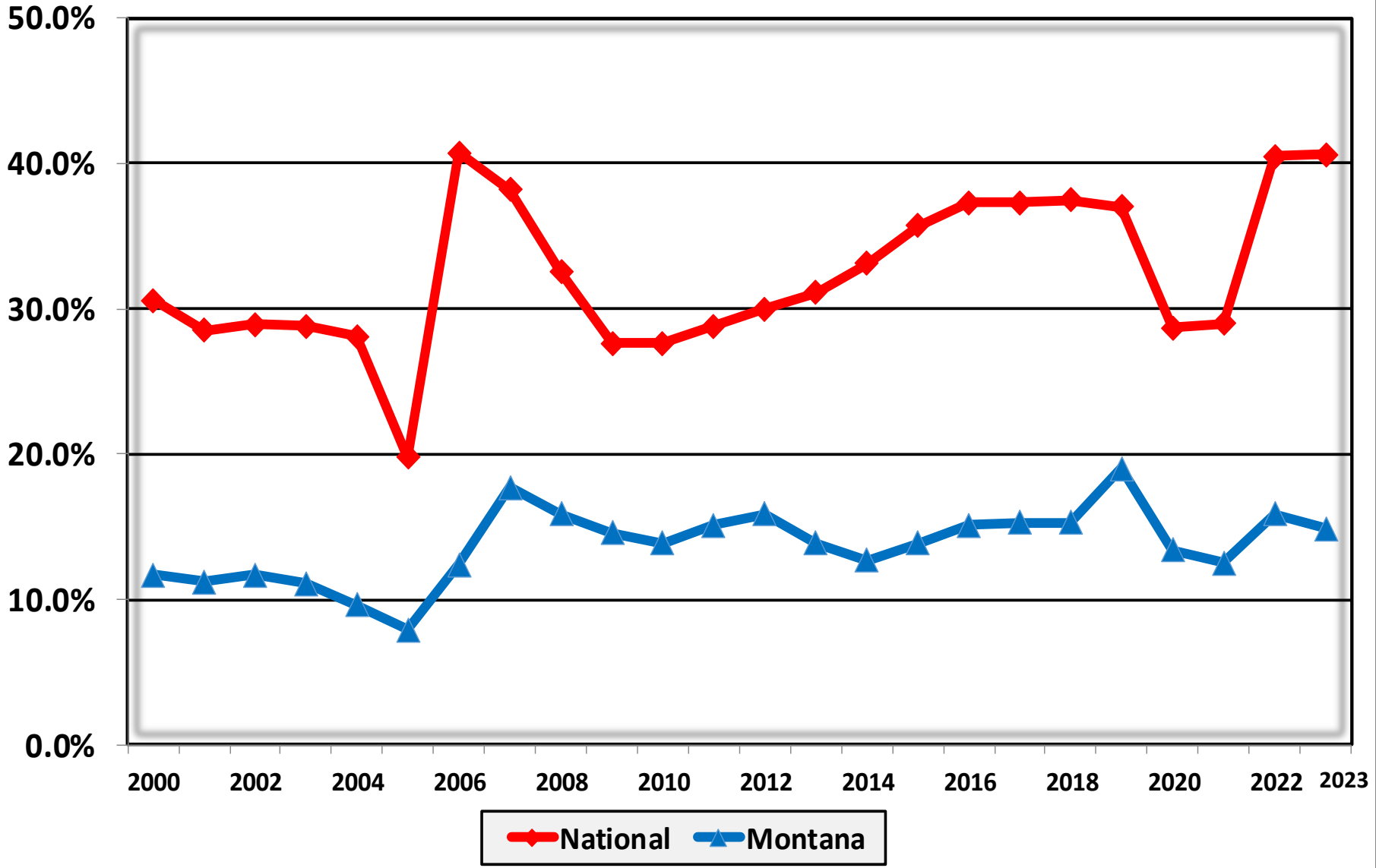
# Chapter 12 Cases Filed in Montana 2000 - 2023



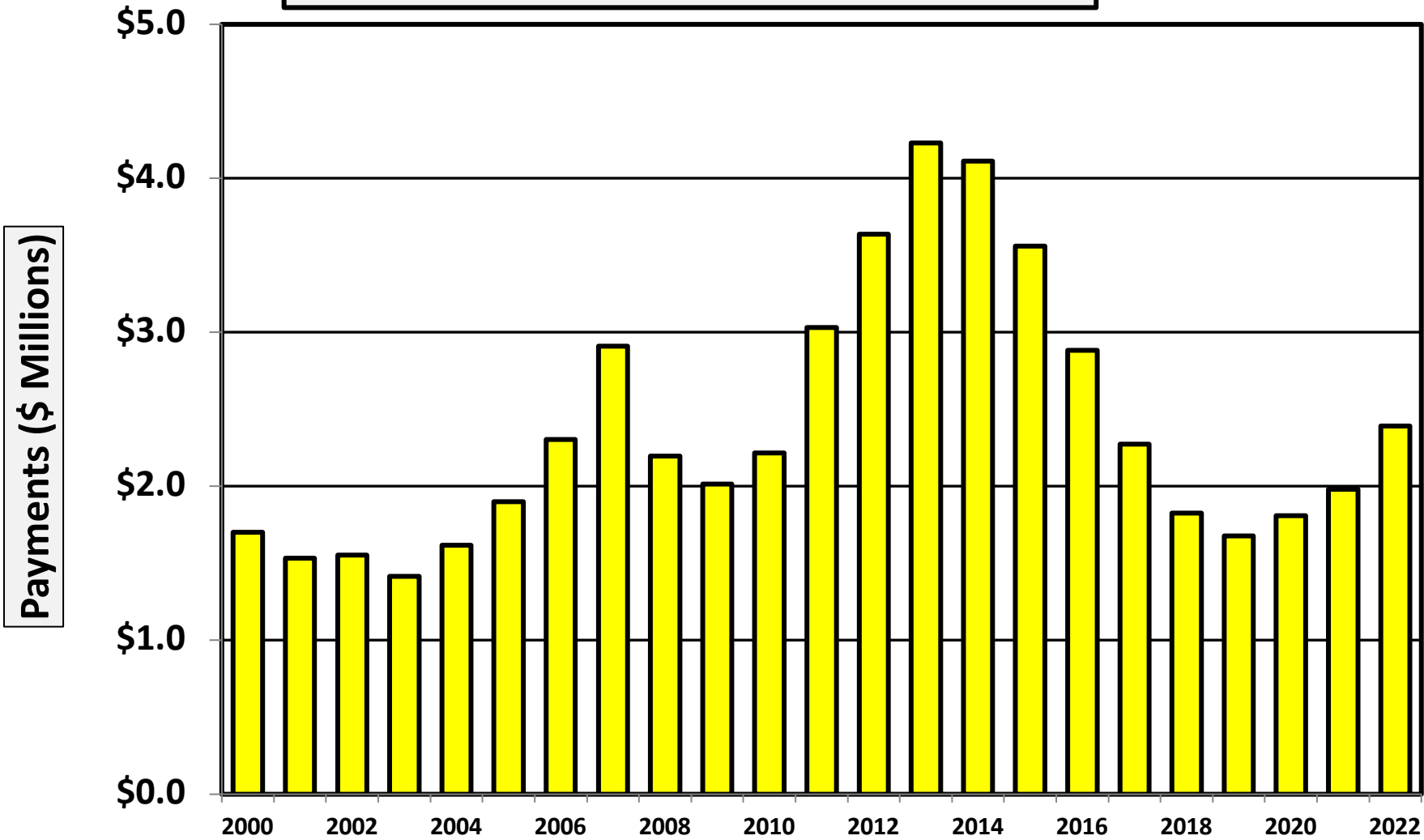
# District of Montana Chapter 13 Cases Filed 2000 - 2023



**Percent of Cases Filed as Chapter 13  
Calendar Years 2000 - 2023**

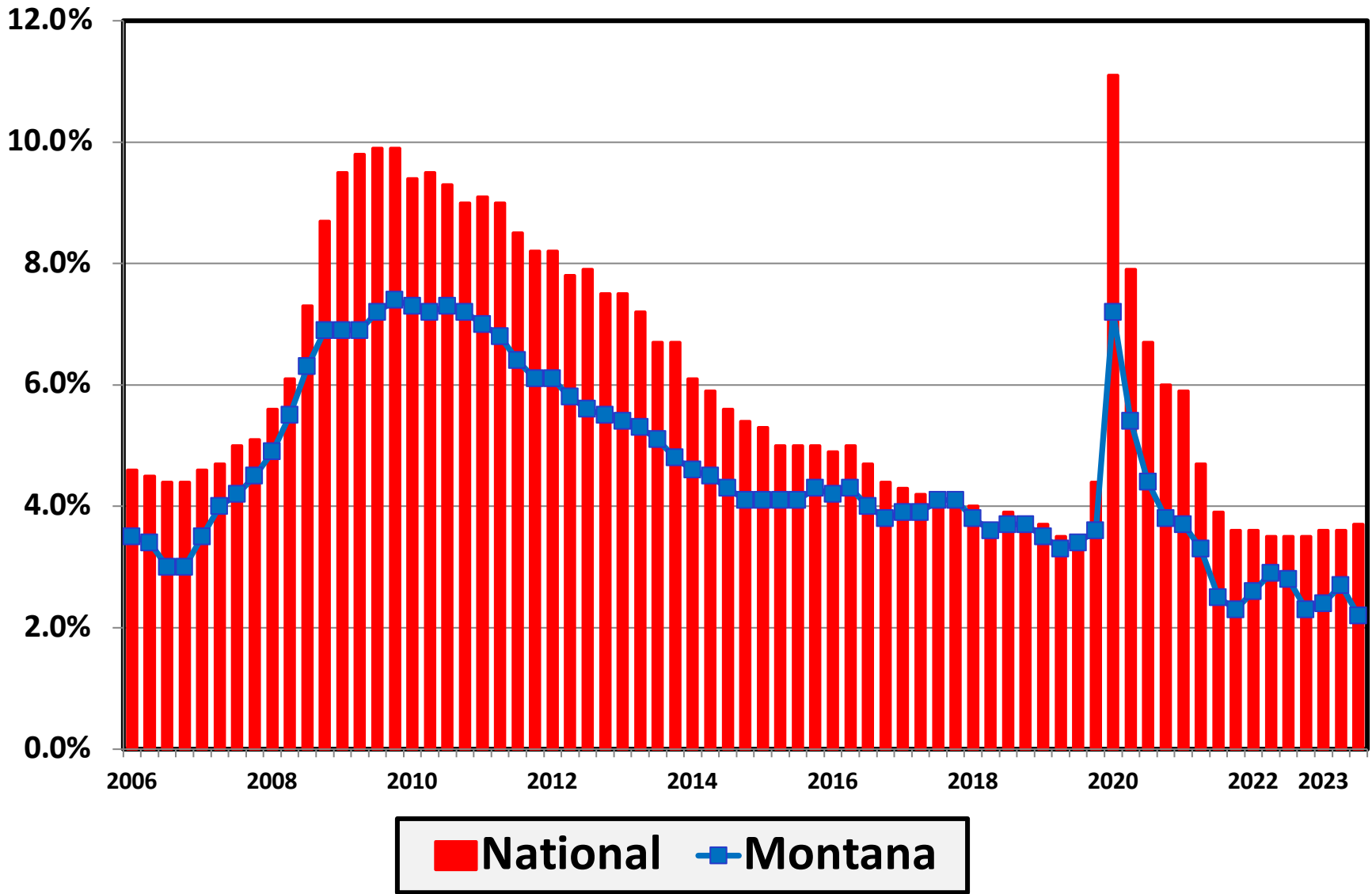


**Chapter 13 Cases in Montana**  
Amount (in Millions) Paid to Unsecured Creditors  
Fiscal Years 2000 - 2022

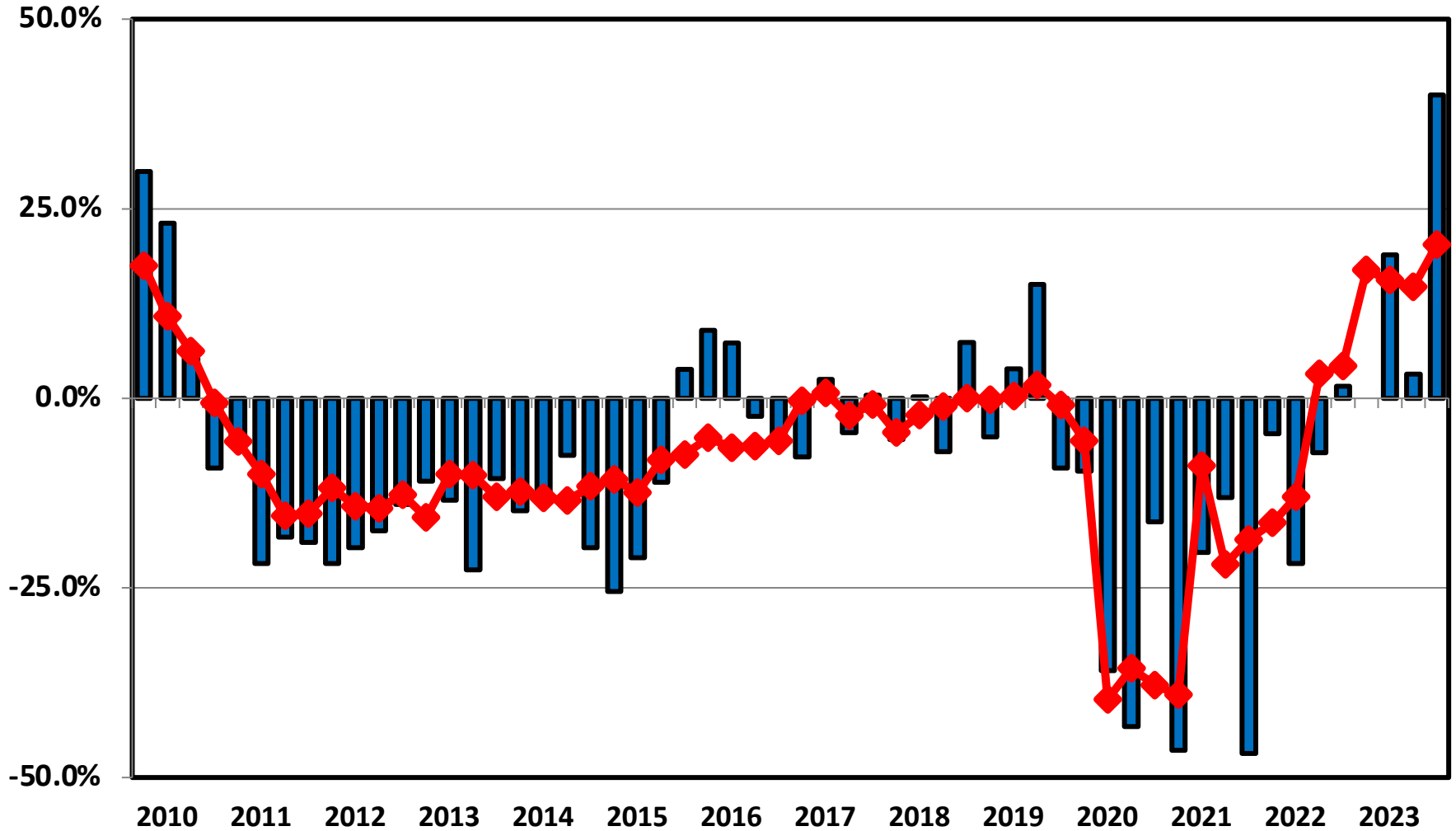


Source: Executive Office for United States Trustees

# Unemployment Rate By Quarter 2006 - 2023



# Filing Trends By Quarter Montana vs. National Average (Percent Change From Same Quarter One Year Prior)

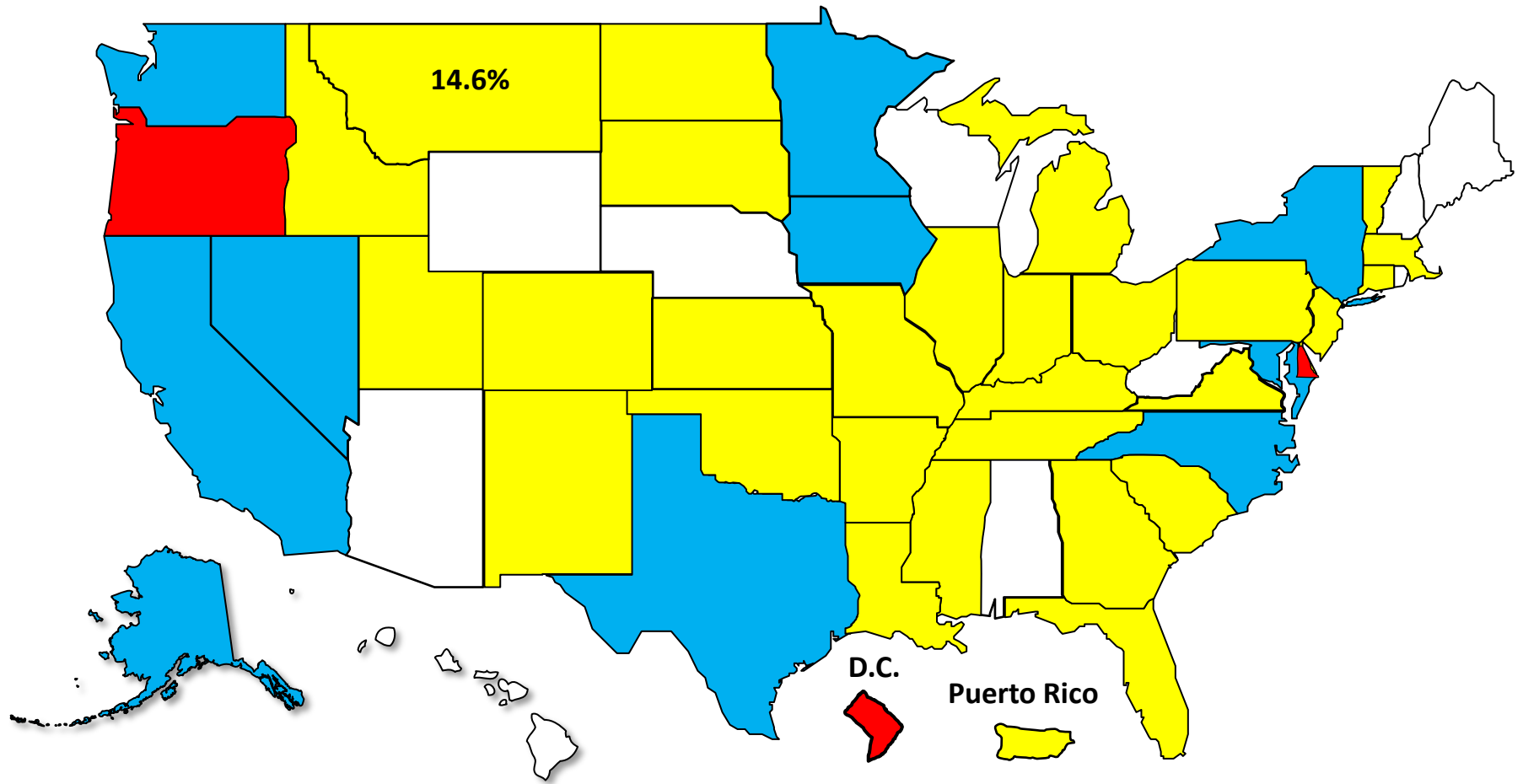


**Montana**    
 
**National**

# Bankruptcy Filing Trends

## Calendar Year 2023 vs. 2022

National Average = 16.8% Increase

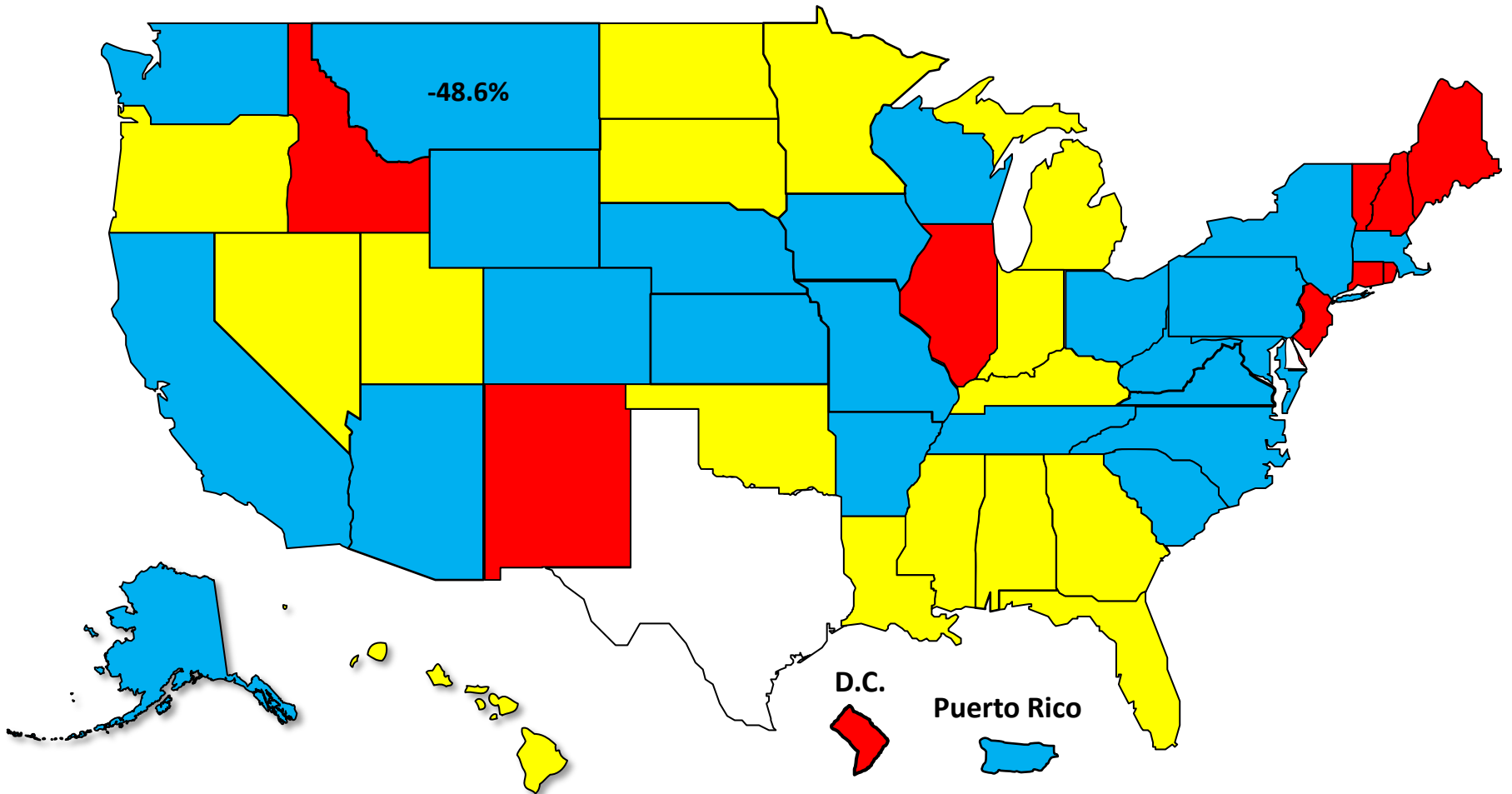




# Bankruptcy Filing Trends During the Pandemic Calendar Year 2023 vs. 2019

**National Average = 41.5% Decrease**

Decline Under 30.0%    Decline 30.0% – 39.9%    Decline 40.0% – 49.9%    Decline 50.0% or More

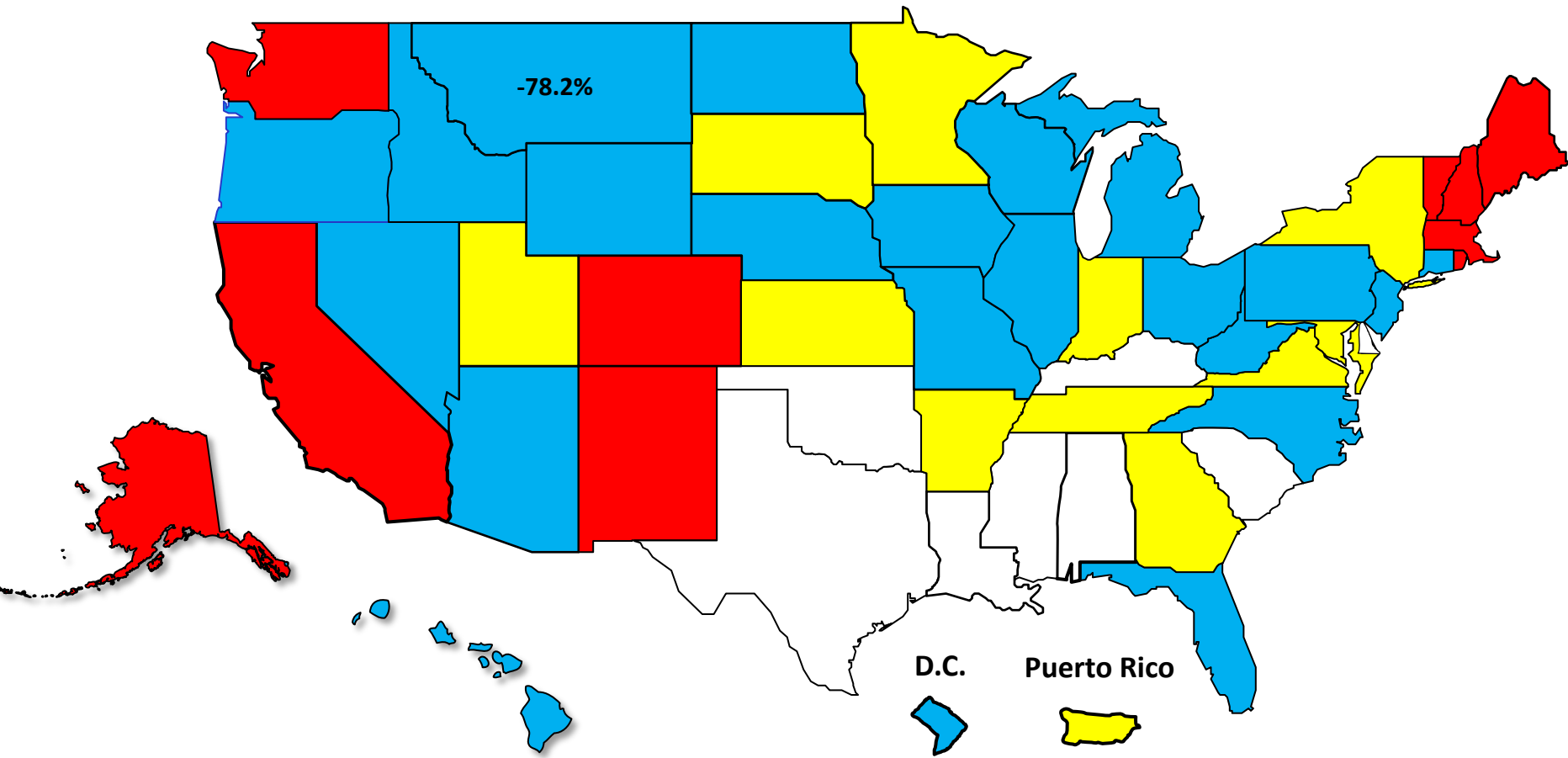


# Percent Change in Total Filings

Calendar Year 2023 Compared to 2010 (Great Recession)

(National Average = 71.6% Decrease)

## Amount of Decrease





AMERICAN  
BANKRUPTCY  
INSTITUTE

[www.abi.org](http://www.abi.org)