

Bankruptcy Filing Trends in Nevada



Prepared by: **The American Bankruptcy Institute**
<http://www.abi.org/>



AMERICAN
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Nevada



State at a Glance

	Nevada	National
Population (7/1/2023)	3,194,376	334,914,895
- Change since April 2020	2.9%	1.0%
- Foreign Born	19.1%	13.7%
Size (Square Miles)	109,860	3,533,038
Median Household Income	\$71,646	\$75,021
Persons per Household	2.64	2.57
Per Capita Income	\$37,945	\$41,261
Median Home Value	\$373,800	\$281,900
Homeownership Rate	58.4%	64.8%
High School Graduate (or Higher)	87.1%	89.1%
College Graduate (or Higher)	26.5%	34.3%
Disabled	8.8%	8.9%
No Health Insurance	13.2%	9.3%
In Poverty	12.5%	11.5%

Source: U.S. Census Bureau January 2024

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Bankruptcy Filings in Nevada

Calendar Years 2000 - 2023

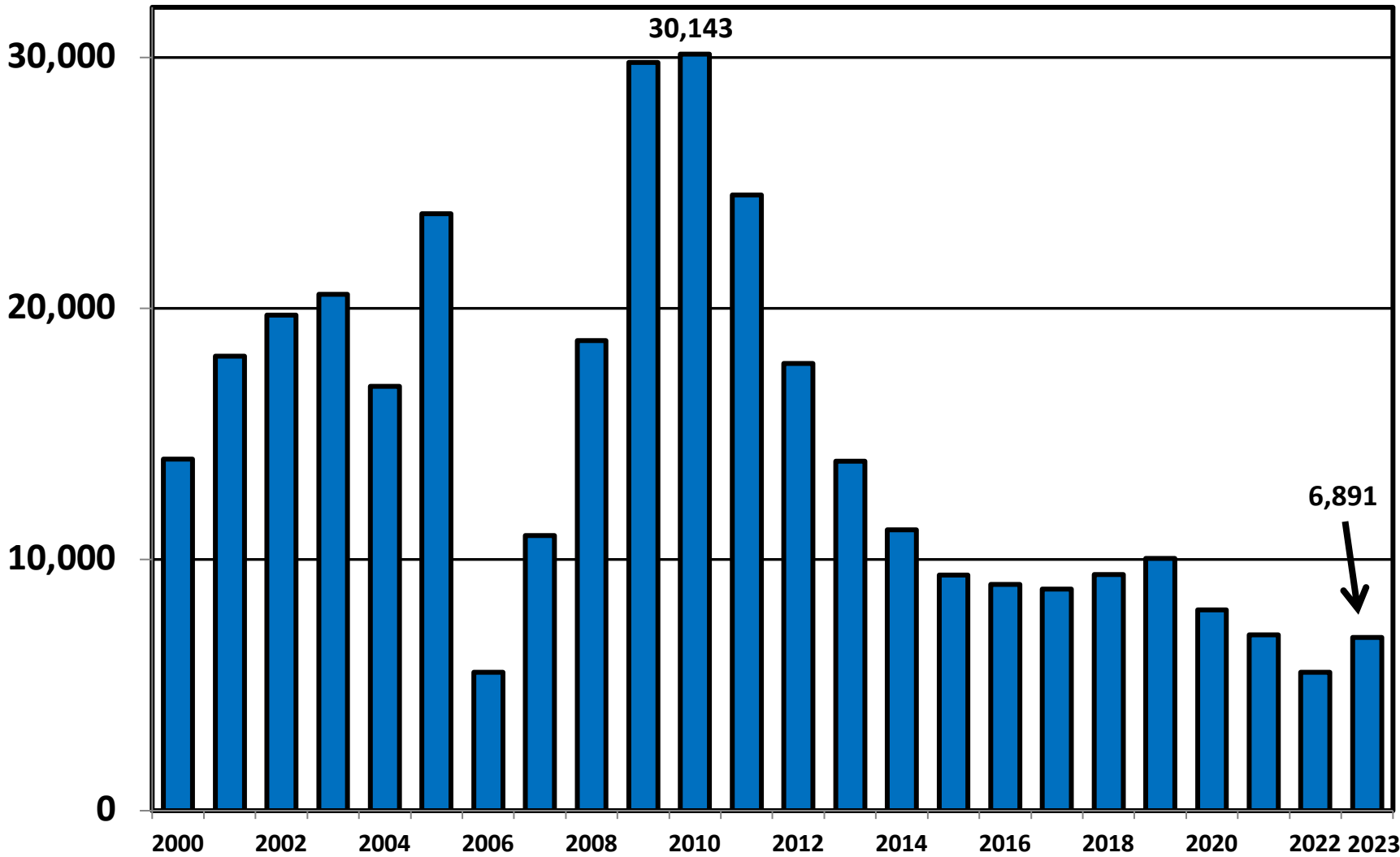
Year	Total	Chapter 7	Chapter 11	Chapter 13	Other Cases*
2023	6,891	5,486	100	1,305	0
2022	5,523	4,504	109	910	0
2021	6,995	6,173	91	731	0
2020	8,007	6,998	113	895	1
2019	10,046	7,983	141	1,922	0
2018	9,404	7,479	161	1,764	0
2017	8,830	6,758	190	1,881	1
2016	9,017	6,864	216	1,931	6
2015	9,392	7,370	195	1,827	0
2014	11,184	9,108	210	1,859	7
2013	13,927	11,316	277	2,332	2
2012	17,823	14,197	345	3,279	2
2011	24,519	18,842	479	5,194	4
2010	30,143	22,581	463	7,097	2
2009	29,808	21,519	445	7,844	0
2008	18,716	13,039	185	5,489	3
2007	10,953	6,740	107	4,106	0
2006	5,517	3,552	93	1,872	0
2005	23,786	20,059	117	3,610	0
2004	16,912	13,265	100	3,547	0
2003	20,561	15,371	137	5,052	1
2002	19,736	14,615	316	4,803	2
2001	18,102	13,429	230	4,442	1
2000	14,010	10,219	137	3,652	2
*Chapters 9, 12 and 15					

**Business Bankruptcy Cases Filed - Nevada
Years Ended December 31, 2000 - 2023**

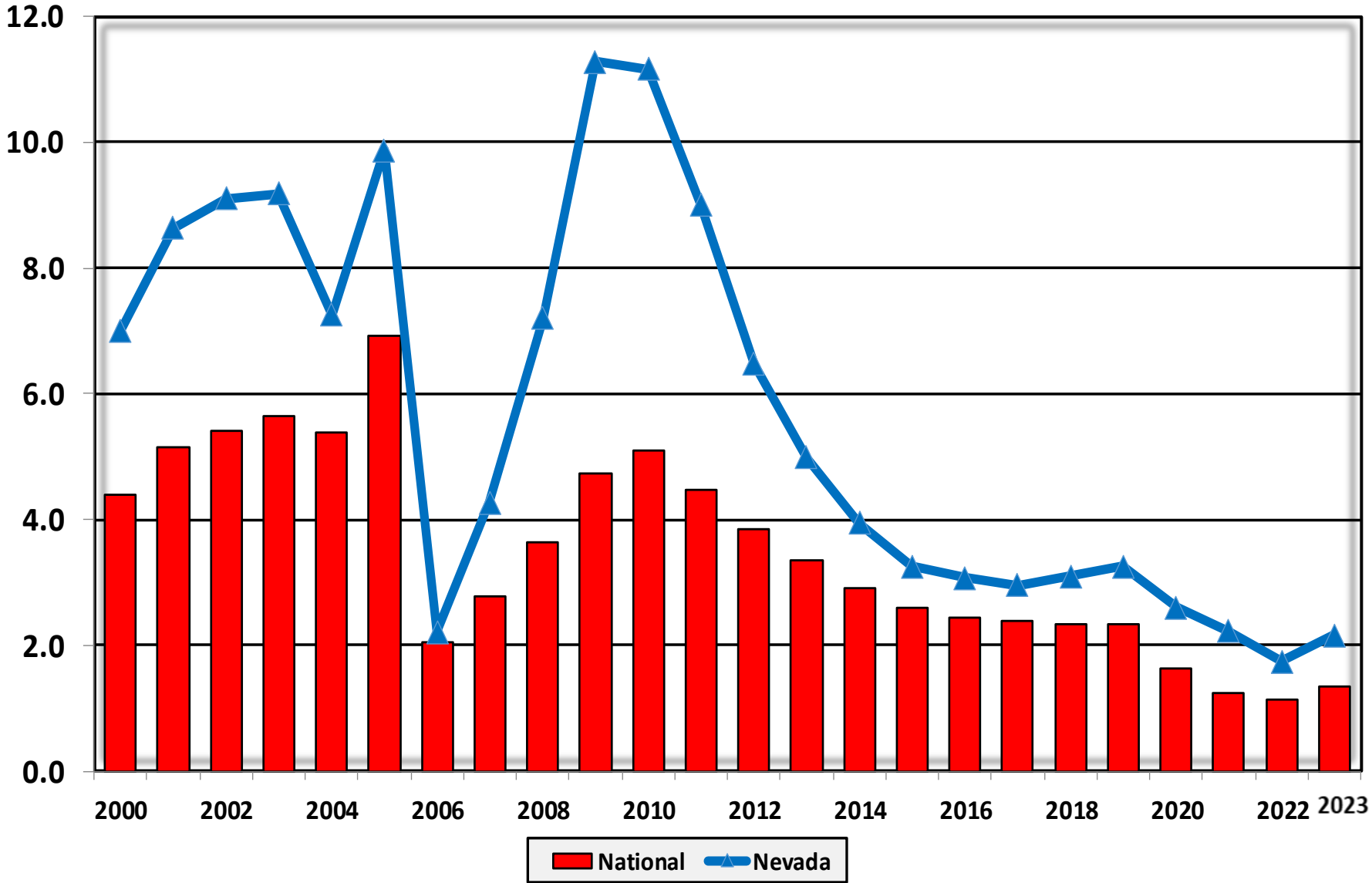
CALENDAR YEAR	TOTAL FILINGS	CHAPTER 7	CHAPTER 11	CHAPTER 13	OTHER CASES*
2023	225	130	90	5	0
2022	212	114	94	4	0
2021	226	143	76	7	0
2020	255	154	90	10	1
2019	307	201	96	10	0
2018	307	206	96	5	0
2017	279	161	98	19	1
2016	295	167	102	20	6
2015	356	224	111	21	0
2014	427	275	125	21	6
2013	544	347	175	20	2
2012	624	376	216	30	2
2011	989	623	330	32	4
2010	982	610	335	35	2
2009	978	588	357	33	0
2008	505	315	171	16	3
2007	321	204	103	14	0
2006	178	82	88	8	0
2005	333	196	110	27	0
2004	257	138	95	24	0
2003	321	176	123	22	0
2002	462	157	280	23	2
2001	419	174	219	25	1
2000	332	168	130	32	2
* Chapters 9, 12 and 15					

District of Nevada

Total Bankruptcy Cases Filed 2000 - 2023



Bankruptcy Filings per 1,000 Population Nevada vs. National Average 2000 - 2023



Total Filings Relative to Population 2000 - 2023



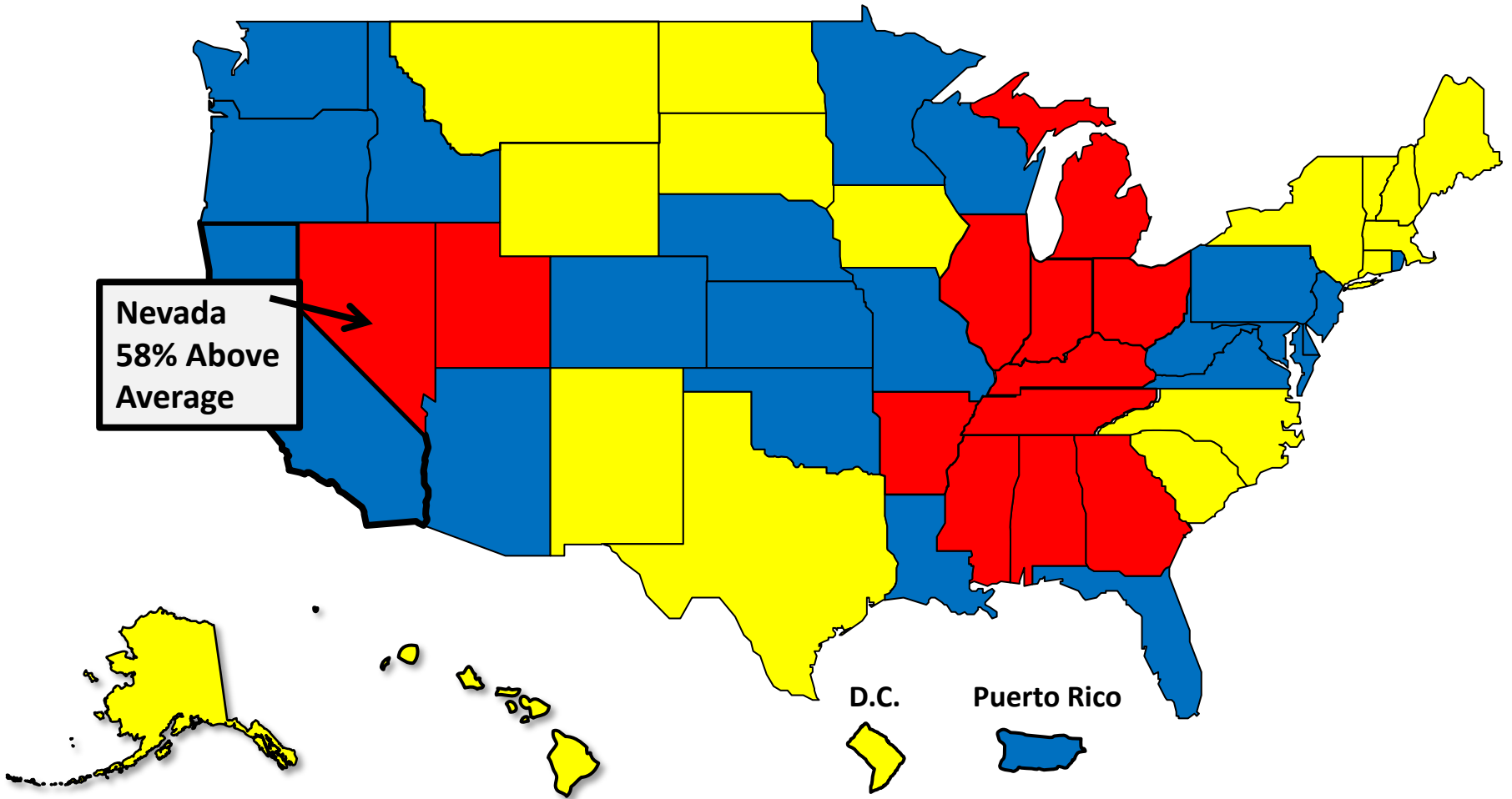
More than 25%
Above Average



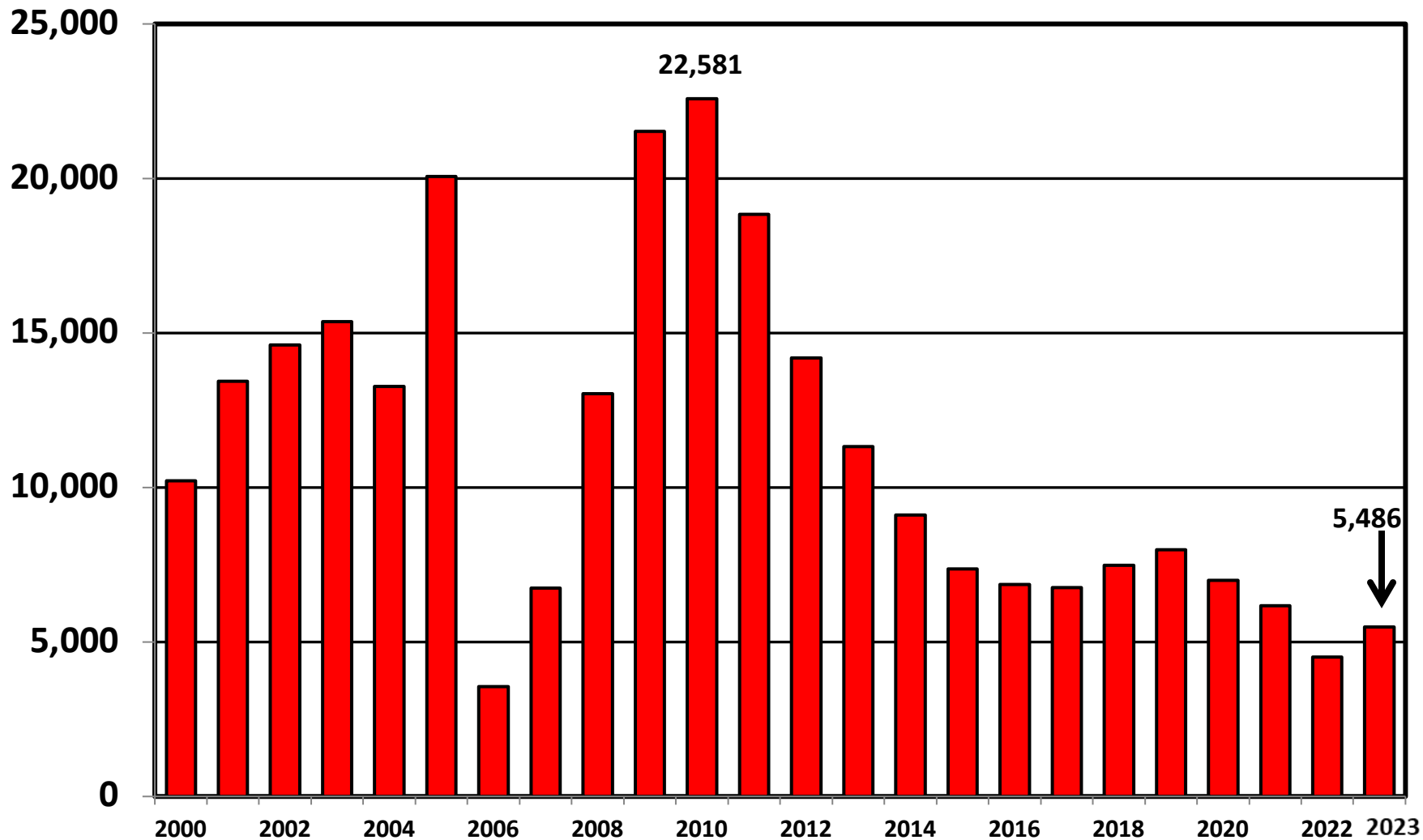
Within 25%
of Average



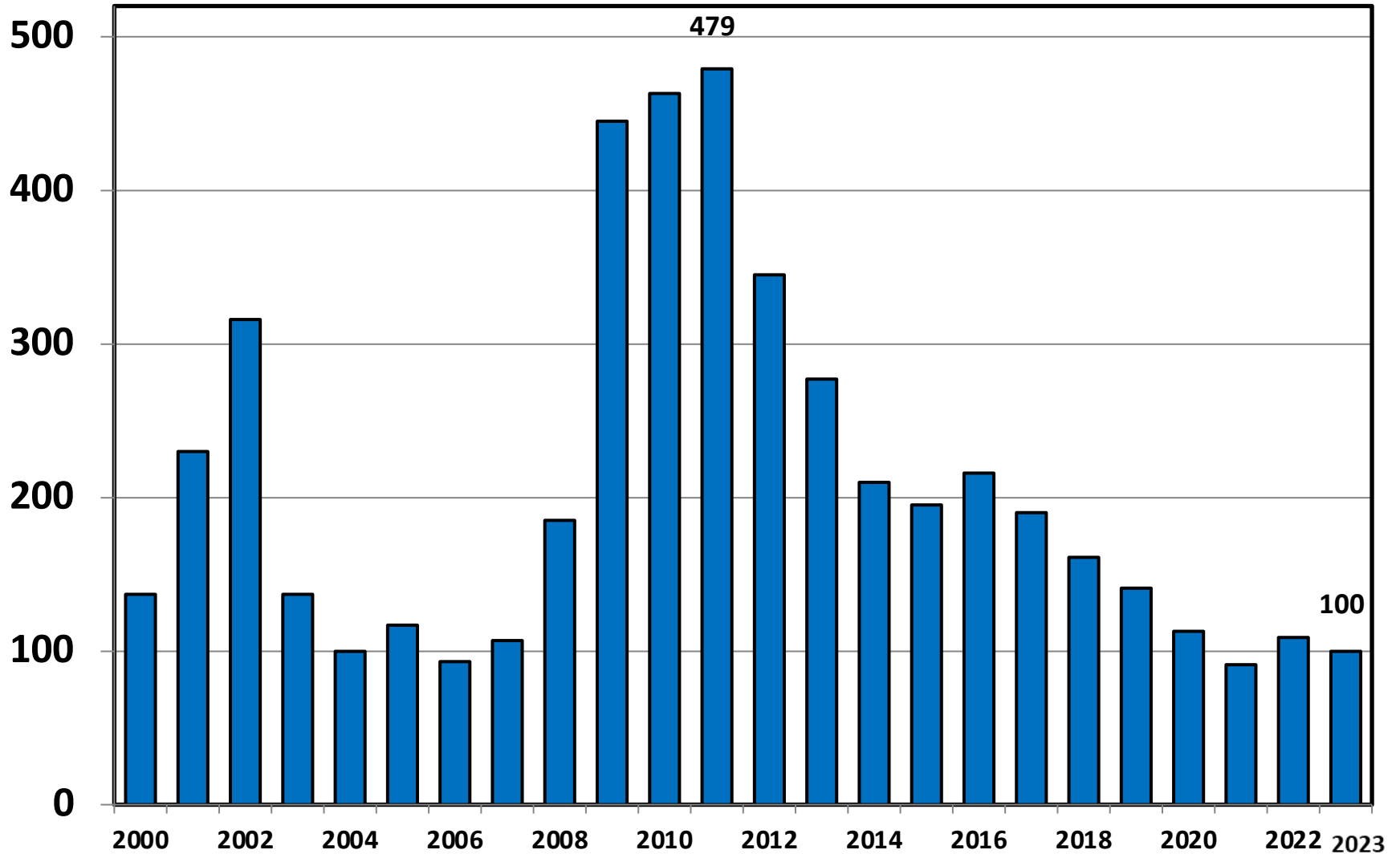
More than 25%
Below Average



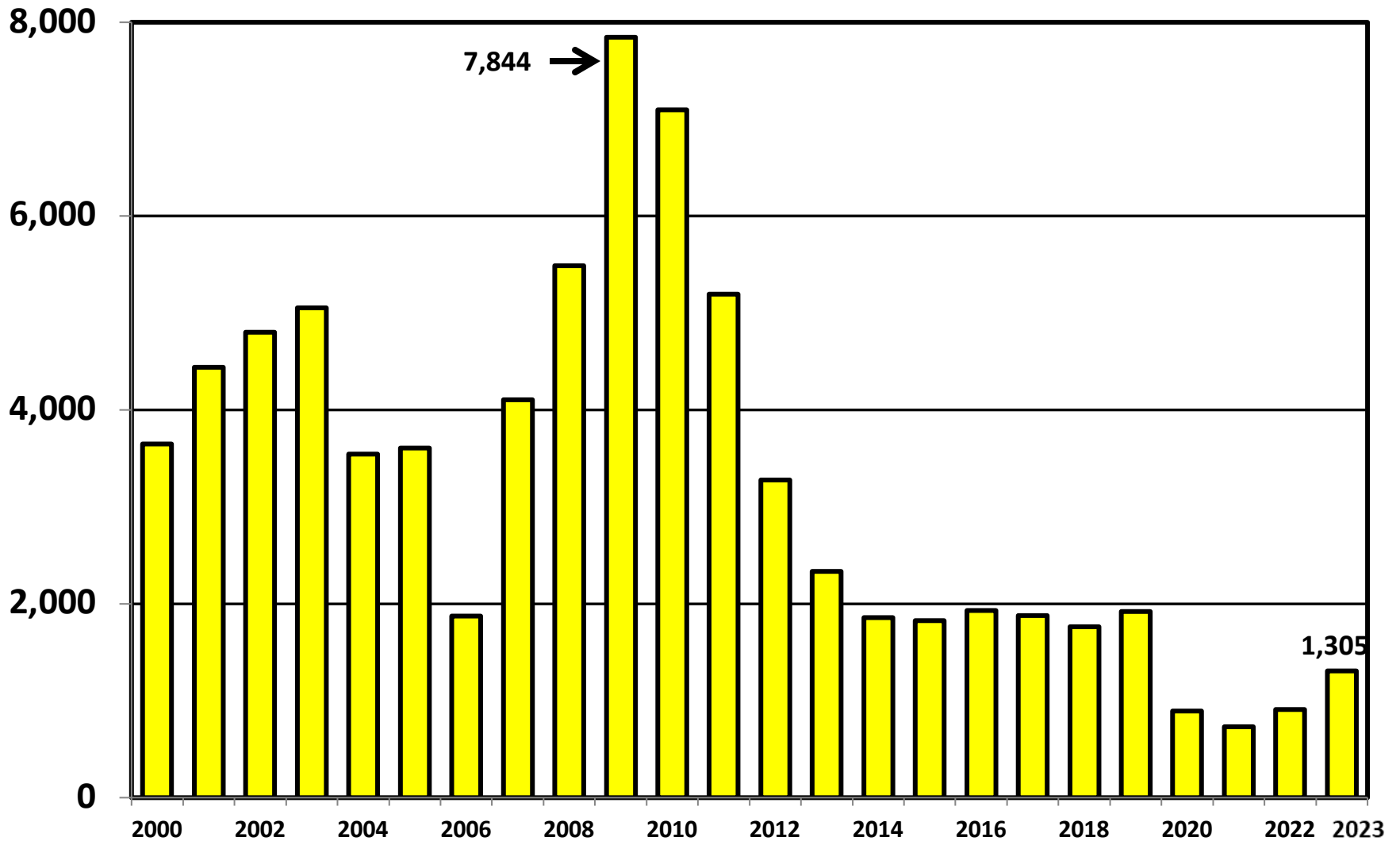
District of Nevada Chapter 7 Cases Filed 2000 - 2023



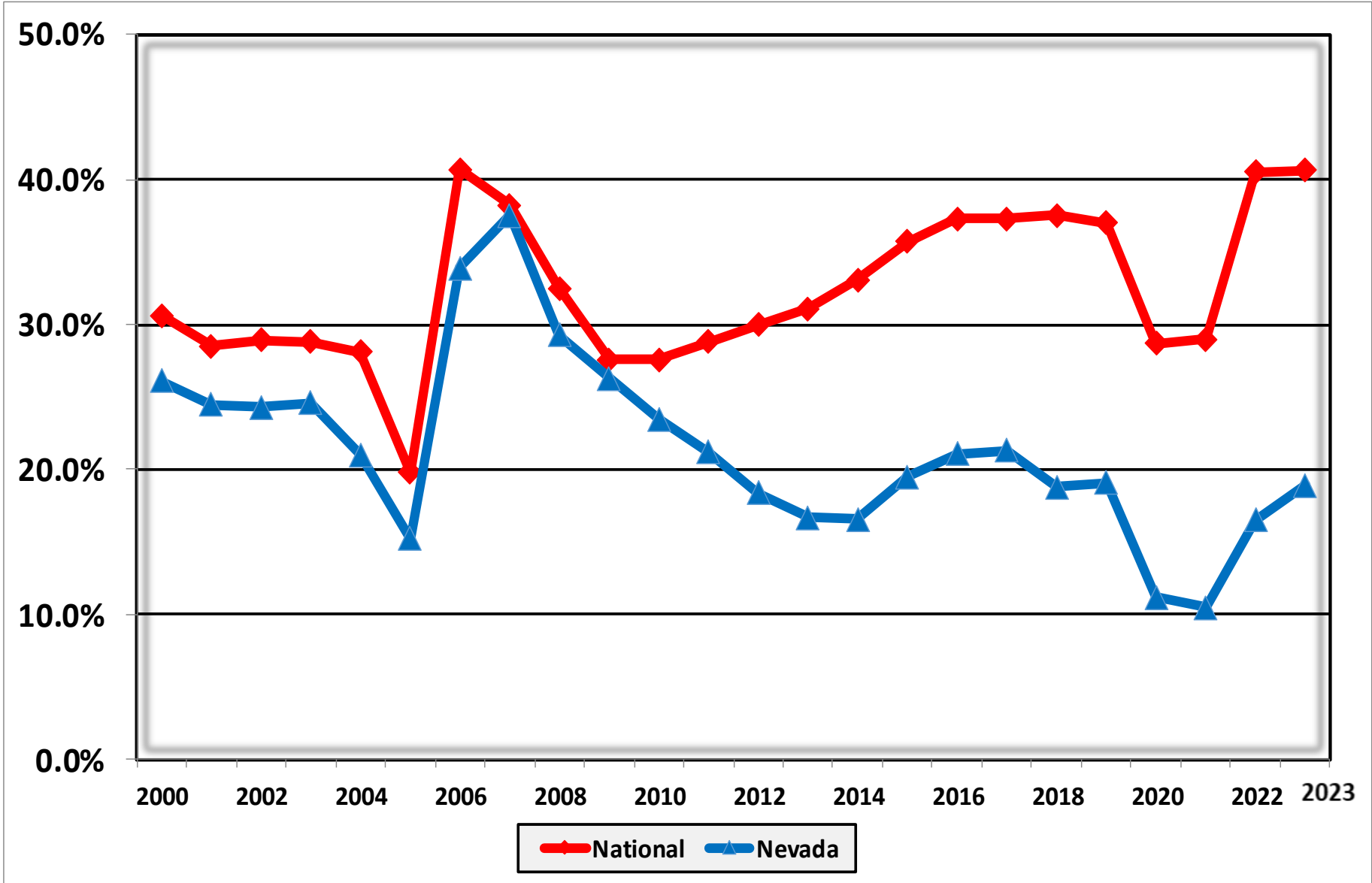
Chapter 11 Cases Filed in Nevada 2000 - 2023



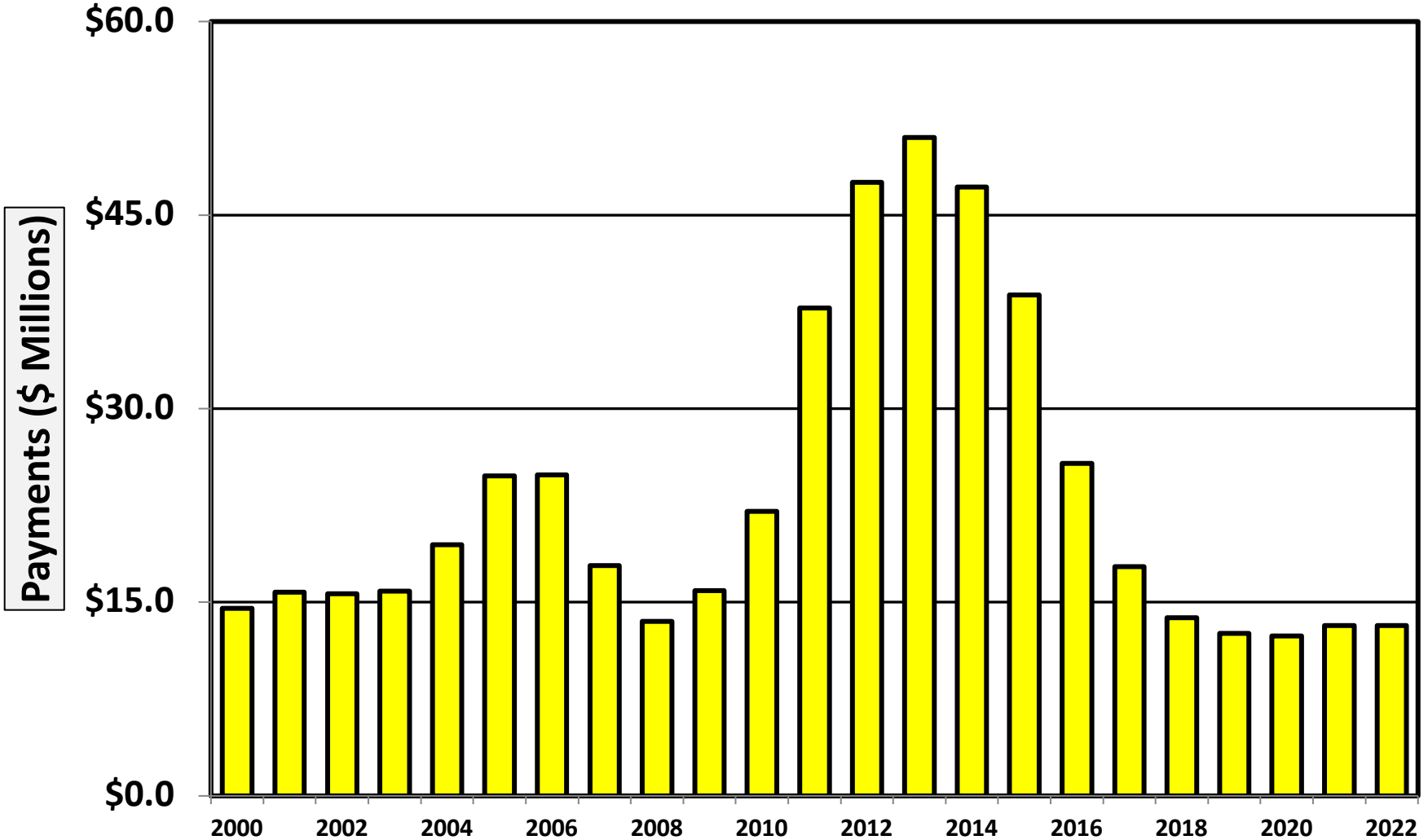
District of Nevada Chapter 13 Cases Filed 2000 - 2023



Percent of Cases Filed as Chapter 13 Calendar Years 2000 - 2023

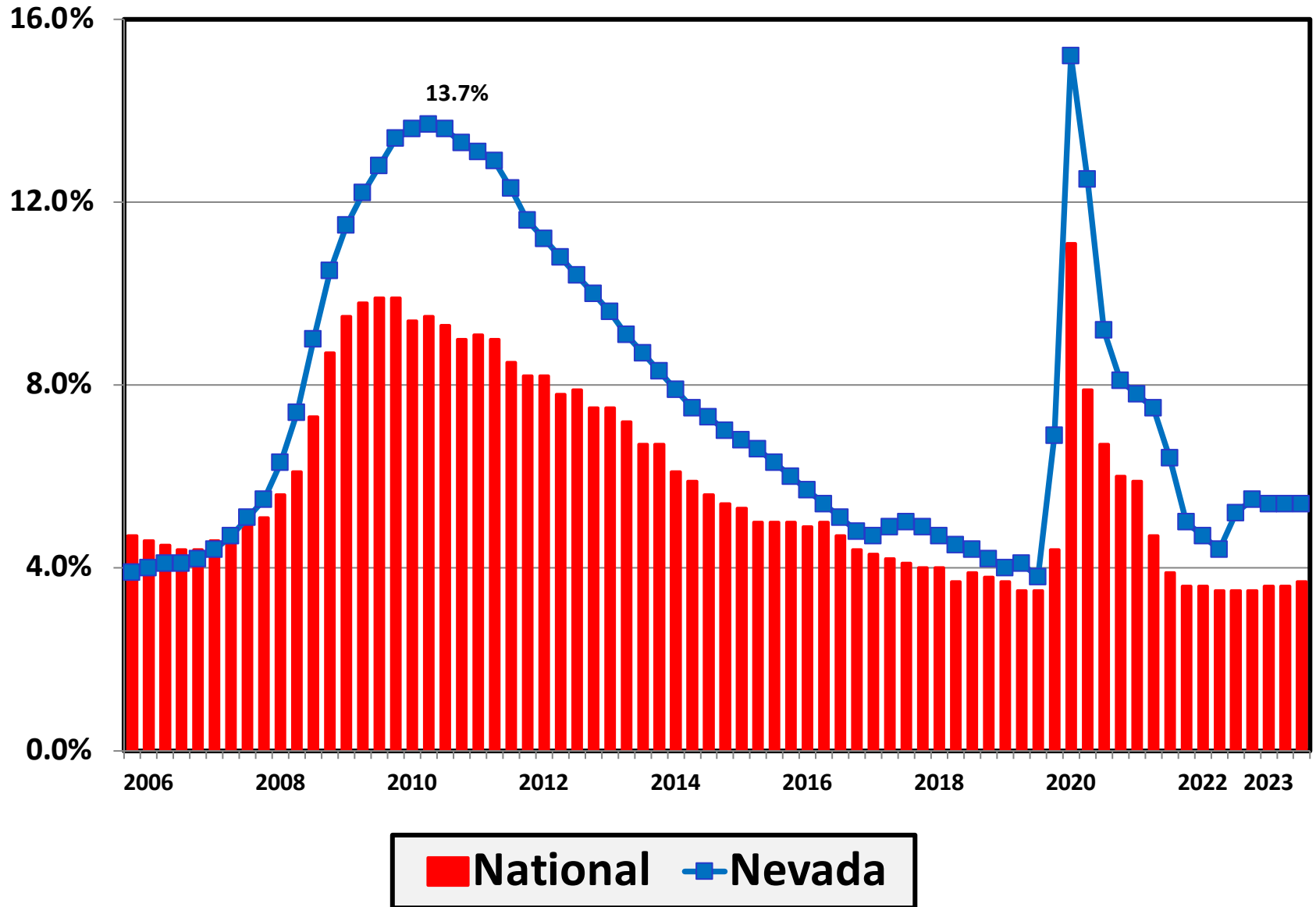


Chapter 13 Cases in Nevada
Amount (in Millions) Paid to Unsecured Creditors
Fiscal Years 2000 - 2022



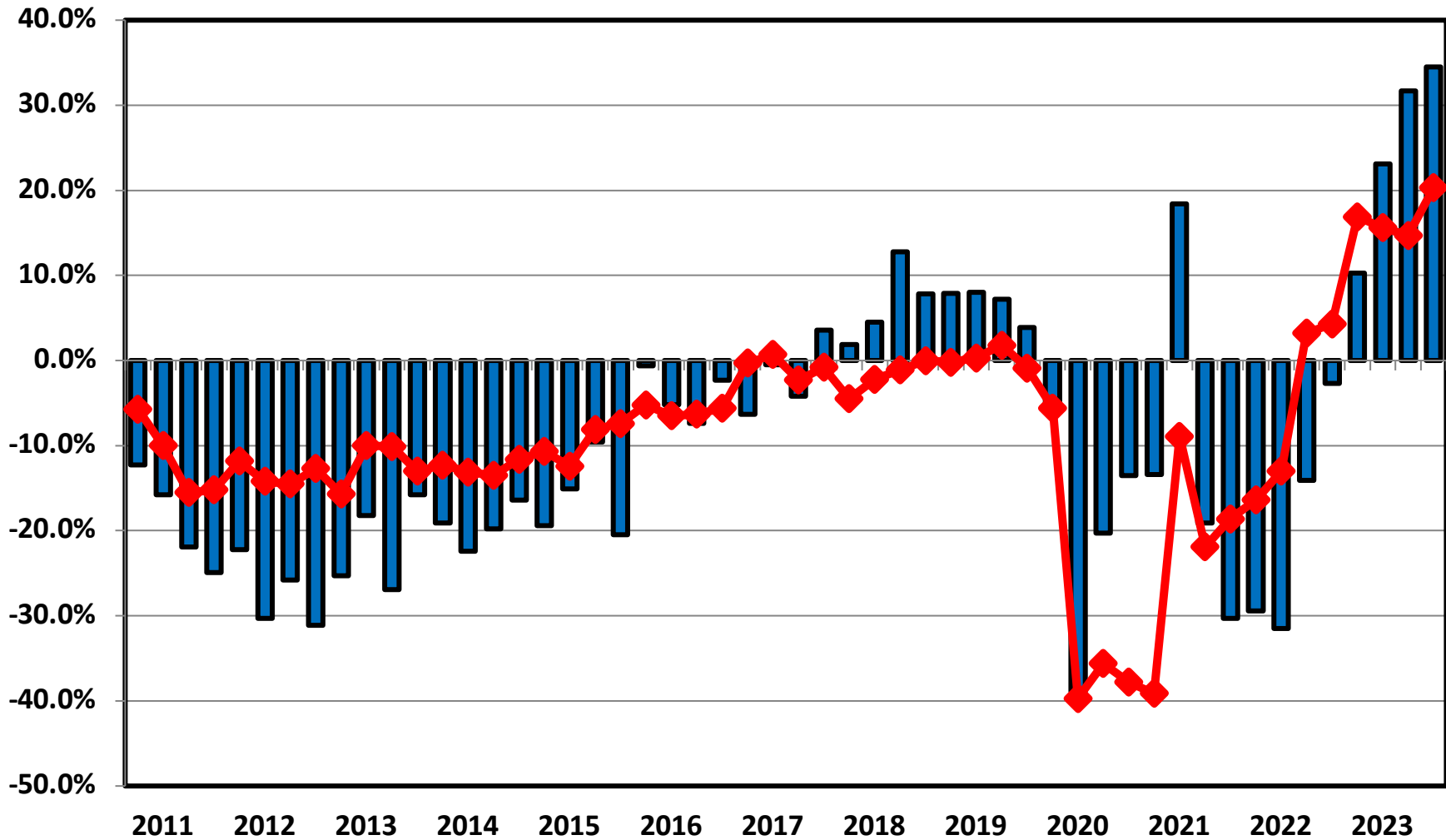
Source: Executive Office for United States Trustees

Unemployment Rate By Quarter 2006 - 2023



Source: Bureau of Labor Statistics

**Filing Trends By Quarter Nevada vs. National Average
(Percent Change From Same Quarter One Year Prior)**

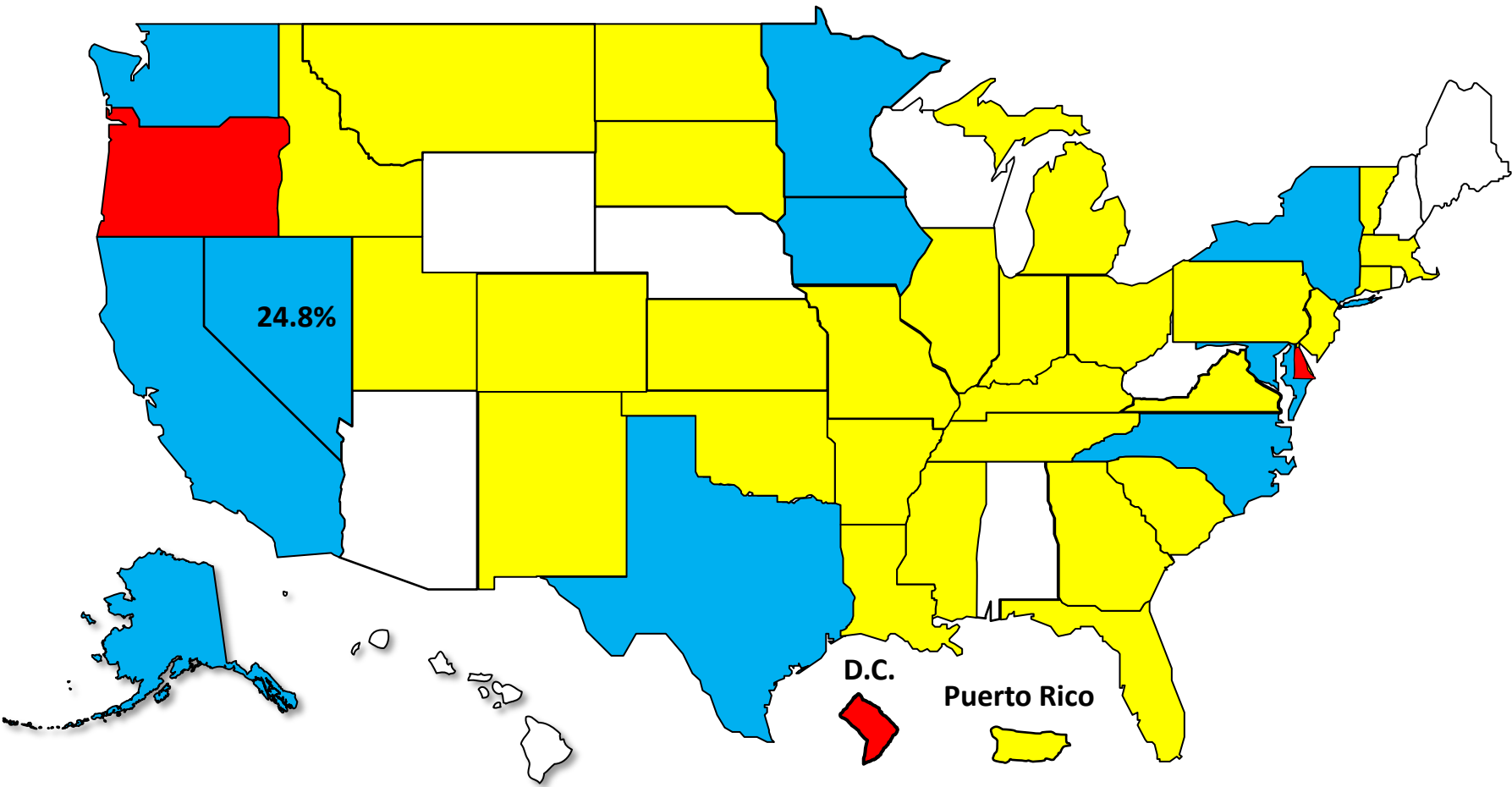


■ Nevada ◆ National

Bankruptcy Filing Trends

Calendar Year 2023 vs. 2022

National Average = 16.8% Increase

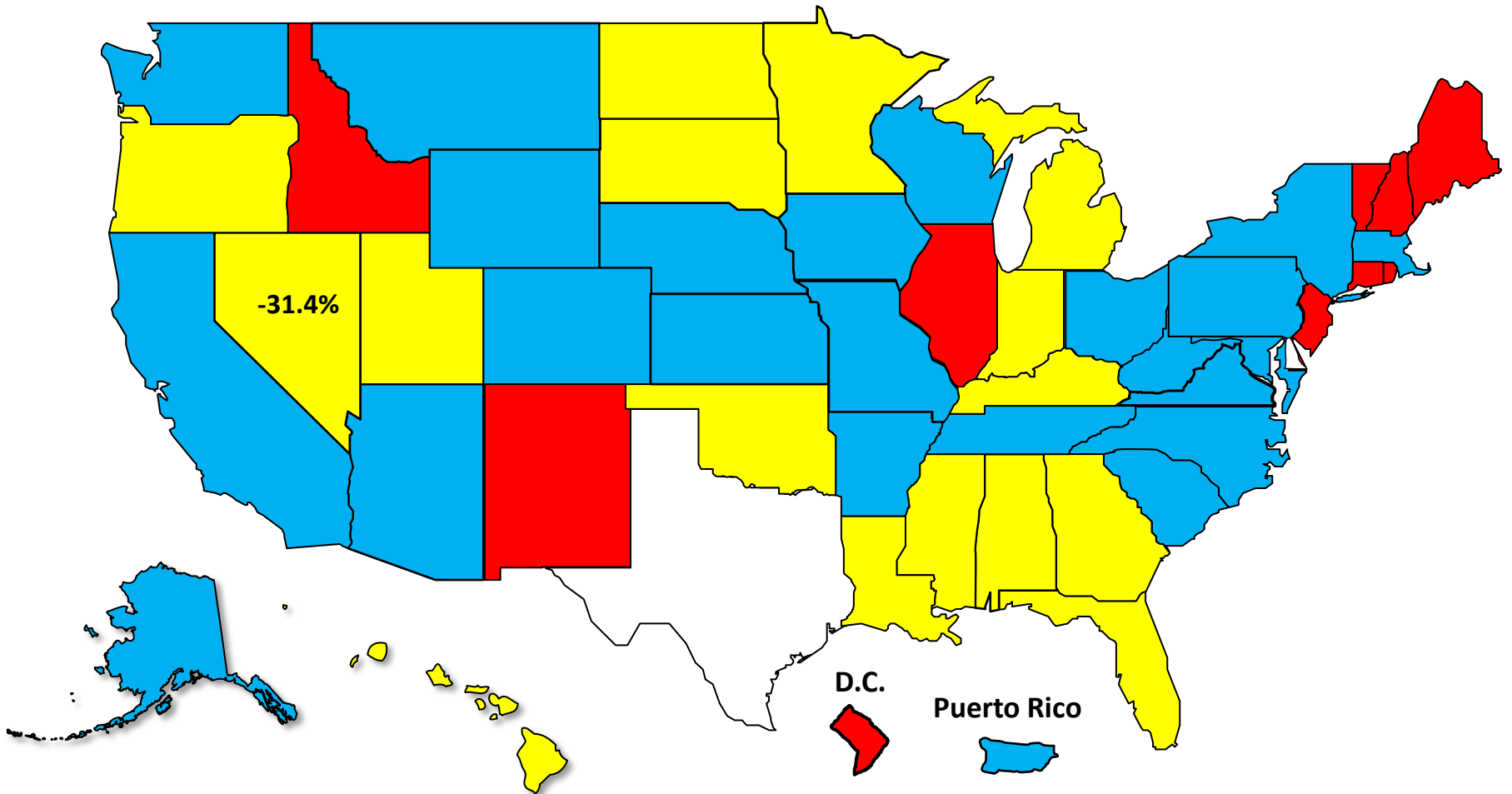


Bankruptcy Filing Trends During the Pandemic

Calendar Year 2023 vs. 2019

National Average = 41.5% Decrease

 Decline Under 30.0%  Decline 30.0% – 39.9%  Decline 40.0% – 49.9%  Decline 50.0% or More

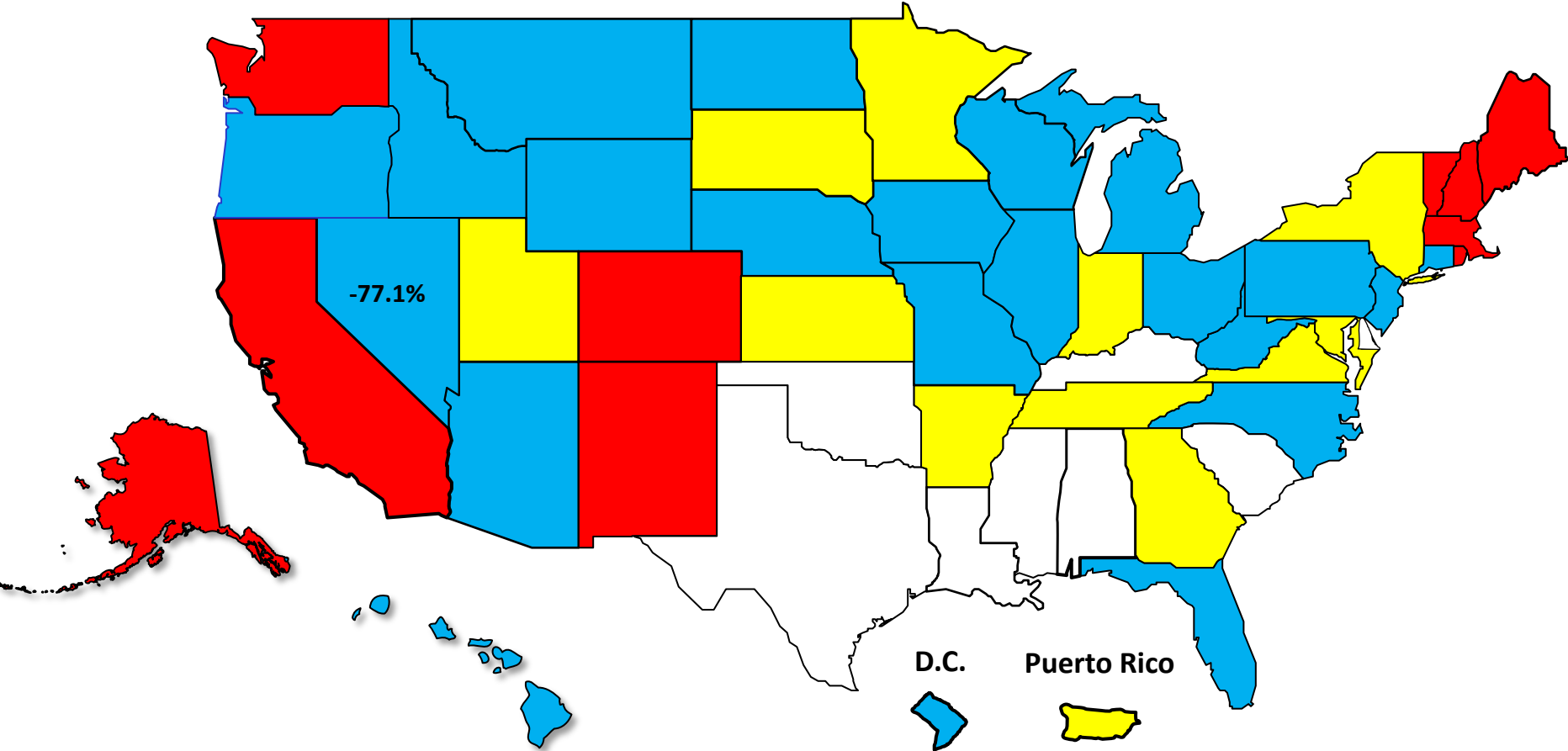


Percent Change in Total Filings

Calendar Year 2023 Compared to 2010 (Great Recession)

(National Average = 71.6% Decrease)

Amount of Decrease





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