

# Bankruptcy Filing Trends in North Dakota



Prepared by: **The American Bankruptcy Institute**  
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AMERICAN  
BANKRUPTCY  
INSTITUTE

Updated  
February 2024

# North Dakota



## State at a Glance

|  | North Dakota     | National           |
|--|------------------|--------------------|
| <b>Population (7/1/2023)</b>                   | <b>783,926</b>   | <b>334,914,895</b> |
| - Change since April 2020                      | .6%              | 1.0%               |
| - Foreign Born                                 | 4.6%             | 13.7%              |
| <b>Size (Square Miles)</b>                     | <b>68,996</b>    | <b>3,533,038</b>   |
| <b>Median Household Income</b>                 | <b>\$73,959</b>  | <b>\$75,021</b>    |
| <b>Persons per Household</b>                   | <b>2.34</b>      | <b>2.57</b>        |
| <b>Per Capita Income</b>                       | <b>\$40,748</b>  | <b>\$41,261</b>    |
| <b>Median Home Value</b>                       | <b>\$232,500</b> | <b>\$281,900</b>   |
| <b>Homeownership Rate</b>                      | <b>63.2%</b>     | <b>64.8%</b>       |
| <b>High School Graduate (or Higher)</b>        | <b>93.5%</b>     | <b>89.1%</b>       |
| <b>College Graduate (or Higher)</b>            | <b>31.4%</b>     | <b>34.3%</b>       |
| <b>Disabled</b>                                | <b>7.7%</b>      | <b>8.9%</b>        |
| <b>No Health Insurance</b>                     | <b>7.5%</b>      | <b>9.3%</b>        |
| <b>In Poverty</b>                              | <b>11.5%</b>     | <b>11.5%</b>       |
| <b>Source: U.S. Census Bureau January 2024</b> |                  |                    |

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# Bankruptcy Filings in North Dakota

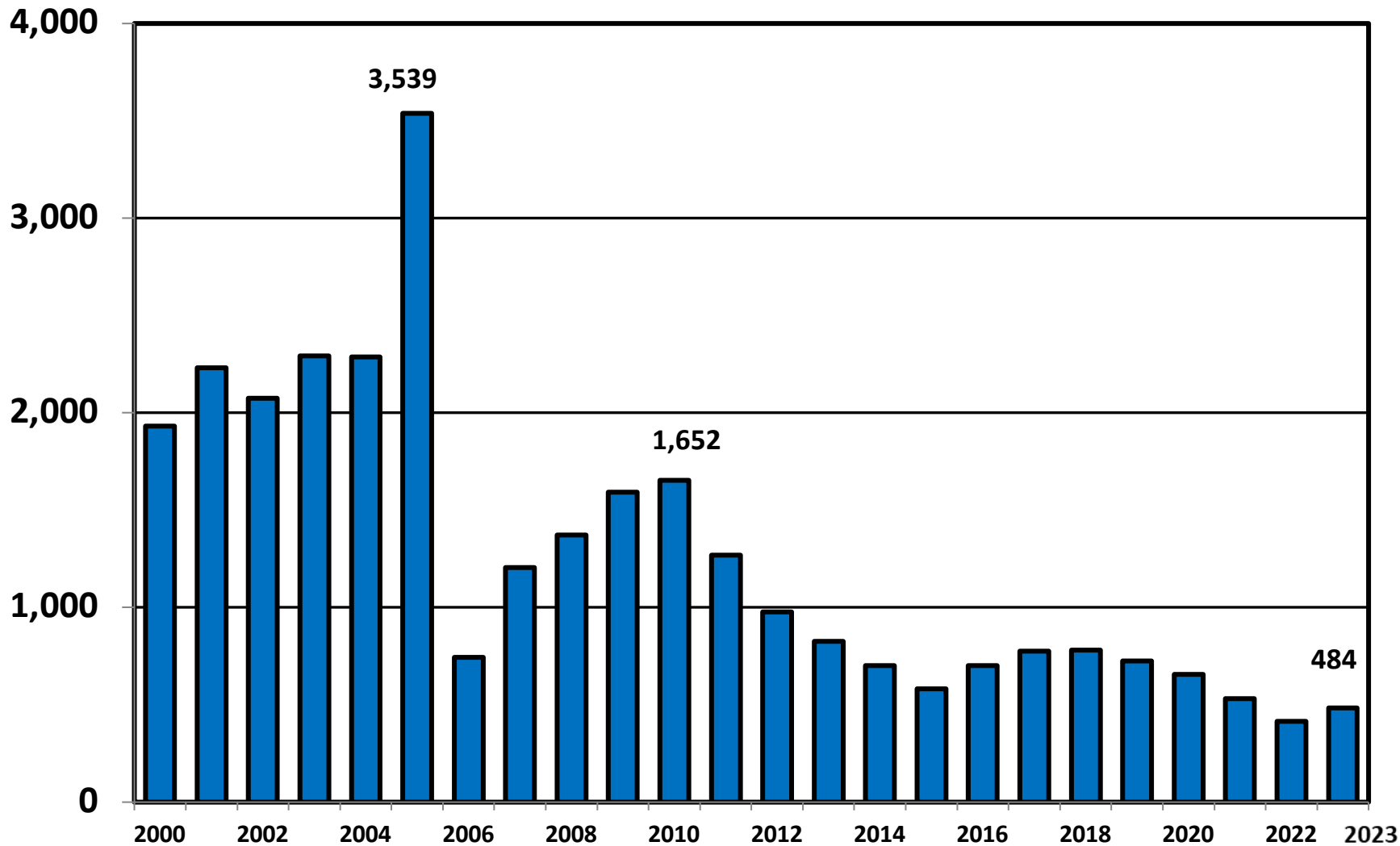
## Calendar Years 2000 - 2023

| Year                   | Total | Chapter 7 | Chapter 11 | Chapter 13 | Other Cases* |
|------------------------|-------|-----------|------------|------------|--------------|
| 2023                   | 484   | 413       | 7          | 63         | 1            |
| 2022                   | 414   | 363       | 0          | 48         | 3            |
| 2021                   | 531   | 483       | 3          | 44         | 1            |
| 2020                   | 656   | 587       | 3          | 60         | 6            |
| 2019                   | 726   | 638       | 3          | 84         | 1            |
| 2018                   | 781   | 689       | 2          | 81         | 9            |
| 2017                   | 775   | 695       | 5          | 75         | 0            |
| 2016                   | 701   | 595       | 7          | 92         | 7            |
| 2015                   | 583   | 533       | 2          | 47         | 1            |
| 2014                   | 701   | 626       | 1          | 73         | 1            |
| 2013                   | 827   | 744       | 6          | 77         | 0            |
| 2012                   | 978   | 866       | 2          | 109        | 1            |
| 2011                   | 1,269 | 1,120     | 7          | 142        | 0            |
| 2010                   | 1,652 | 1,461     | 8          | 179        | 4            |
| 2009                   | 1,593 | 1,418     | 6          | 167        | 2            |
| 2008                   | 1,373 | 1,222     | 3          | 144        | 4            |
| 2007                   | 1,206 | 1,057     | 2          | 142        | 5            |
| 2006                   | 743   | 646       | 1          | 95         | 1            |
| 2005                   | 3,539 | 3,355     | 2          | 171        | 11           |
| 2004                   | 2,288 | 2,157     | 6          | 124        | 1            |
| 2003                   | 2,293 | 2,170     | 5          | 98         | 20           |
| 2002                   | 2,074 | 1,974     | 8          | 82         | 10           |
| 2001                   | 2,232 | 2,157     | 7          | 57         | 11           |
| 2000                   | 1,933 | 1,849     | 13         | 66         | 5            |
| *Chapters 9, 12 and 15 |       |           |            |            |              |

**Business Bankruptcy Cases Filed - North Dakota  
Years Ended December 31, 2000 - 2023**

| <b>CALENDAR YEAR</b>           | <b>TOTAL FILINGS</b> | <b>CHAPTER 7</b> | <b>CHAPTER 11</b> | <b>CHAPTER 13</b> | <b>OTHER CASES*</b> |
|--------------------------------|----------------------|------------------|-------------------|-------------------|---------------------|
| <b>2023</b>                    | <b>27</b>            | <b>12</b>        | <b>7</b>          | <b>7</b>          | <b>1</b>            |
| <b>2022</b>                    | <b>15</b>            | <b>10</b>        | <b>0</b>          | <b>2</b>          | <b>3</b>            |
| <b>2021</b>                    | <b>22</b>            | <b>17</b>        | <b>3</b>          | <b>1</b>          | <b>1</b>            |
| <b>2020</b>                    | <b>27</b>            | <b>17</b>        | <b>3</b>          | <b>1</b>          | <b>6</b>            |
| <b>2019</b>                    | <b>25</b>            | <b>18</b>        | <b>3</b>          | <b>3</b>          | <b>1</b>            |
| <b>2018</b>                    | <b>42</b>            | <b>26</b>        | <b>1</b>          | <b>6</b>          | <b>9</b>            |
| <b>2017</b>                    | <b>37</b>            | <b>25</b>        | <b>5</b>          | <b>7</b>          | <b>0</b>            |
| <b>2016</b>                    | <b>44</b>            | <b>28</b>        | <b>6</b>          | <b>3</b>          | <b>7</b>            |
| <b>2015</b>                    | <b>20</b>            | <b>17</b>        | <b>1</b>          | <b>1</b>          | <b>1</b>            |
| <b>2014</b>                    | <b>34</b>            | <b>30</b>        | <b>1</b>          | <b>2</b>          | <b>1</b>            |
| <b>2013</b>                    | <b>35</b>            | <b>27</b>        | <b>6</b>          | <b>2</b>          | <b>0</b>            |
| <b>2012</b>                    | <b>33</b>            | <b>29</b>        | <b>2</b>          | <b>1</b>          | <b>1</b>            |
| <b>2011</b>                    | <b>47</b>            | <b>38</b>        | <b>7</b>          | <b>2</b>          | <b>0</b>            |
| <b>2010</b>                    | <b>70</b>            | <b>56</b>        | <b>8</b>          | <b>2</b>          | <b>4</b>            |
| <b>2009</b>                    | <b>65</b>            | <b>54</b>        | <b>5</b>          | <b>4</b>          | <b>2</b>            |
| <b>2008</b>                    | <b>66</b>            | <b>55</b>        | <b>3</b>          | <b>4</b>          | <b>4</b>            |
| <b>2007</b>                    | <b>59</b>            | <b>47</b>        | <b>2</b>          | <b>5</b>          | <b>5</b>            |
| <b>2006</b>                    | <b>32</b>            | <b>28</b>        | <b>1</b>          | <b>2</b>          | <b>1</b>            |
| <b>2005</b>                    | <b>95</b>            | <b>79</b>        | <b>2</b>          | <b>3</b>          | <b>11</b>           |
| <b>2004</b>                    | <b>85</b>            | <b>69</b>        | <b>6</b>          | <b>9</b>          | <b>1</b>            |
| <b>2003</b>                    | <b>105</b>           | <b>75</b>        | <b>5</b>          | <b>5</b>          | <b>20</b>           |
| <b>2002</b>                    | <b>116</b>           | <b>95</b>        | <b>8</b>          | <b>3</b>          | <b>10</b>           |
| <b>2001</b>                    | <b>115</b>           | <b>91</b>        | <b>7</b>          | <b>6</b>          | <b>11</b>           |
| <b>2000</b>                    | <b>92</b>            | <b>67</b>        | <b>13</b>         | <b>7</b>          | <b>5</b>            |
| <b>* Chapters 9, 12 and 15</b> |                      |                  |                   |                   |                     |

# District of North Dakota Total Bankruptcy Cases Filed 2000 - 2023



# Total Filings Relative to Population 2000 - 2023



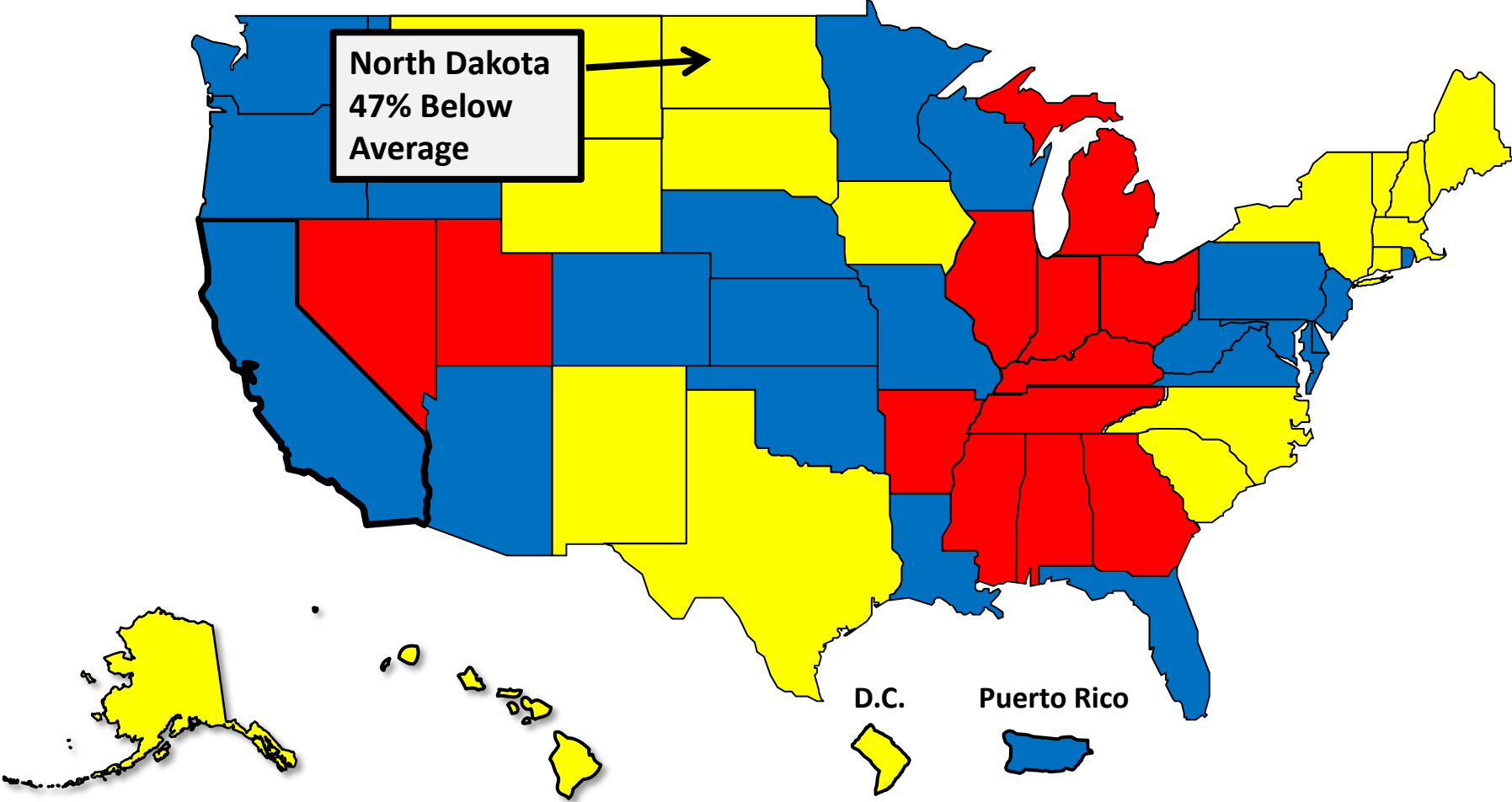
More than 25%  
Above Average



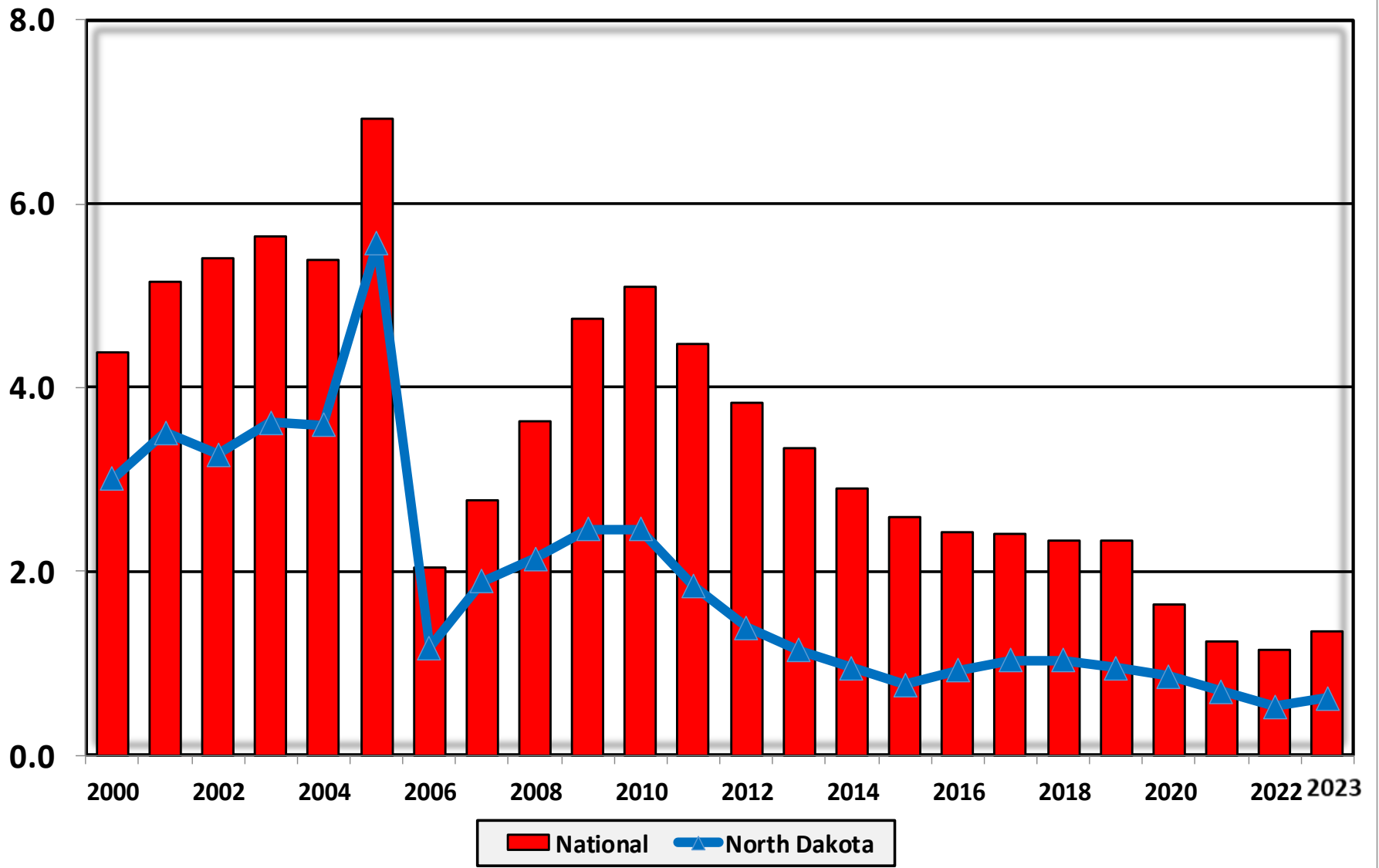
Within 25%  
of Average



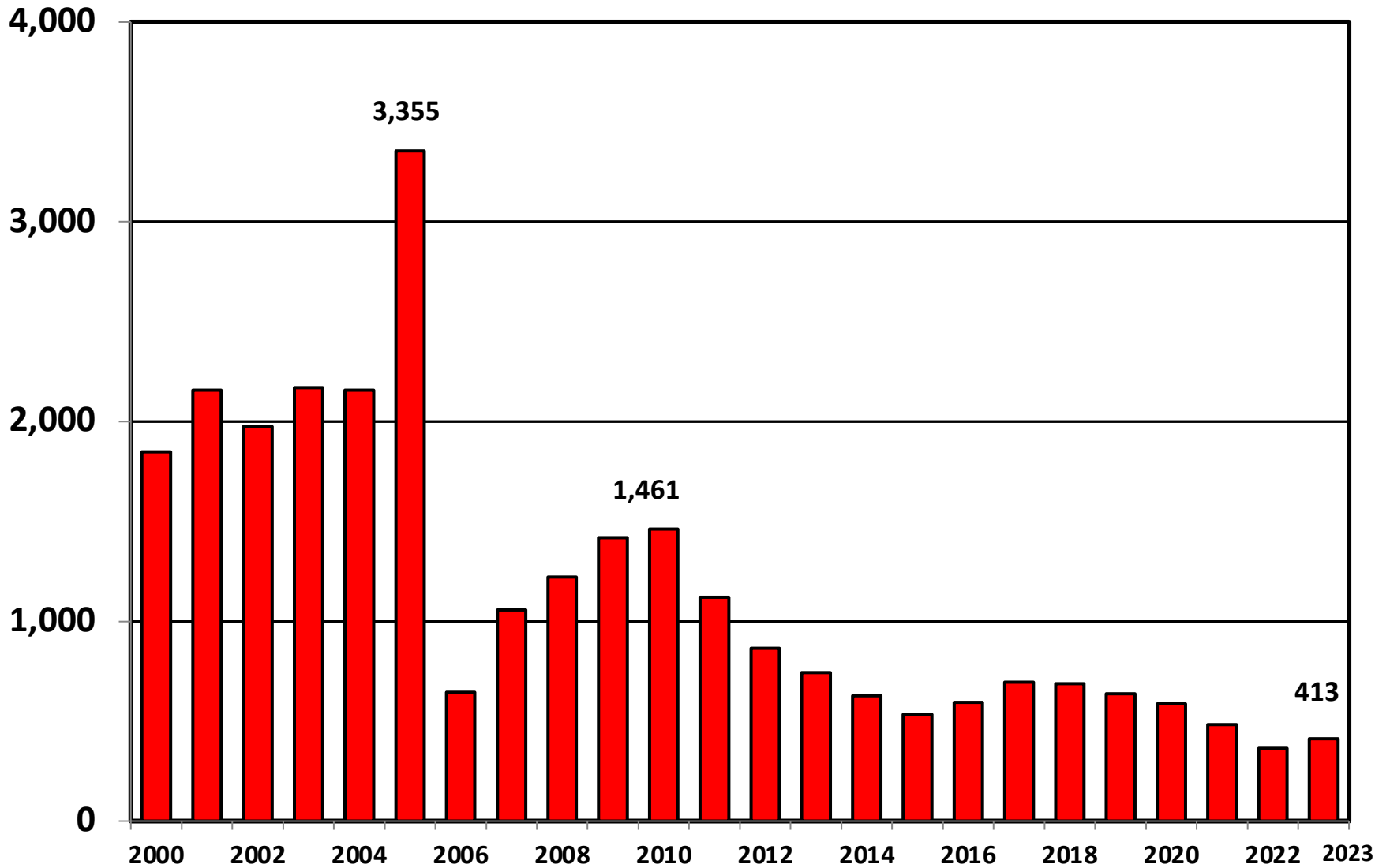
More than 25%  
Below Average



# Bankruptcy Filings per 1,000 Population North Dakota vs. National Average 2000 - 2023

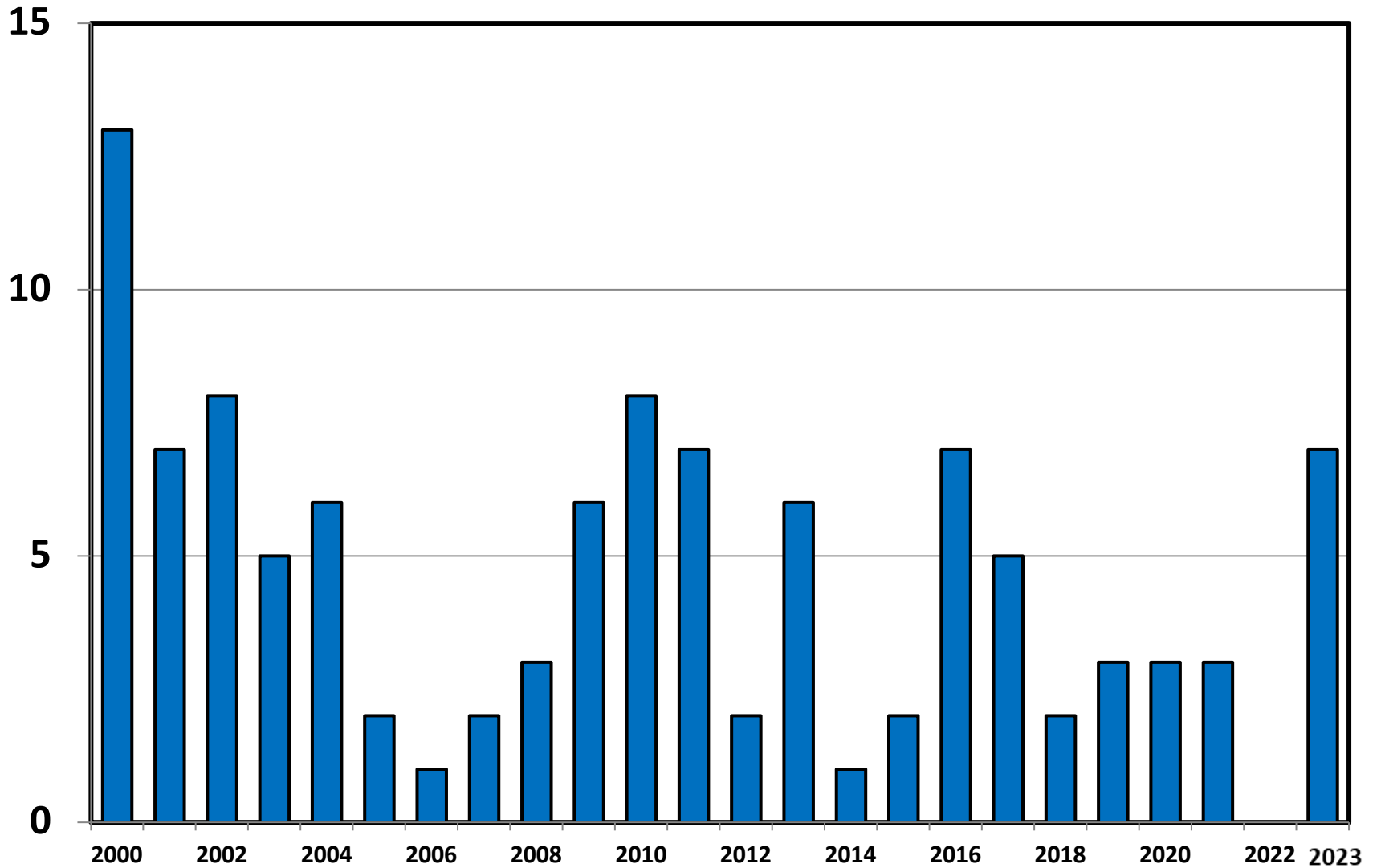


# District of North Dakota Chapter 7 Cases Filed 2000 - 2023

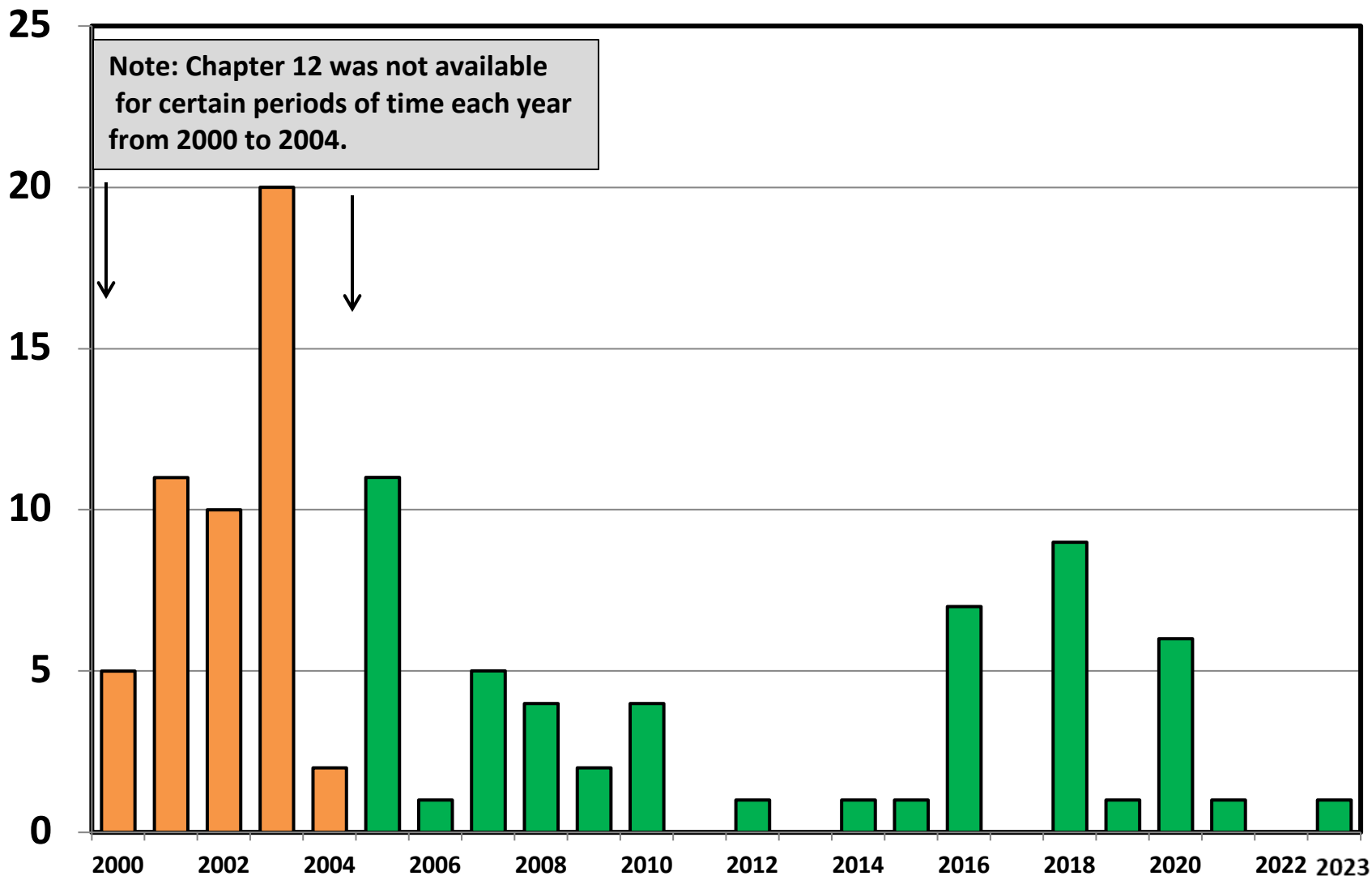




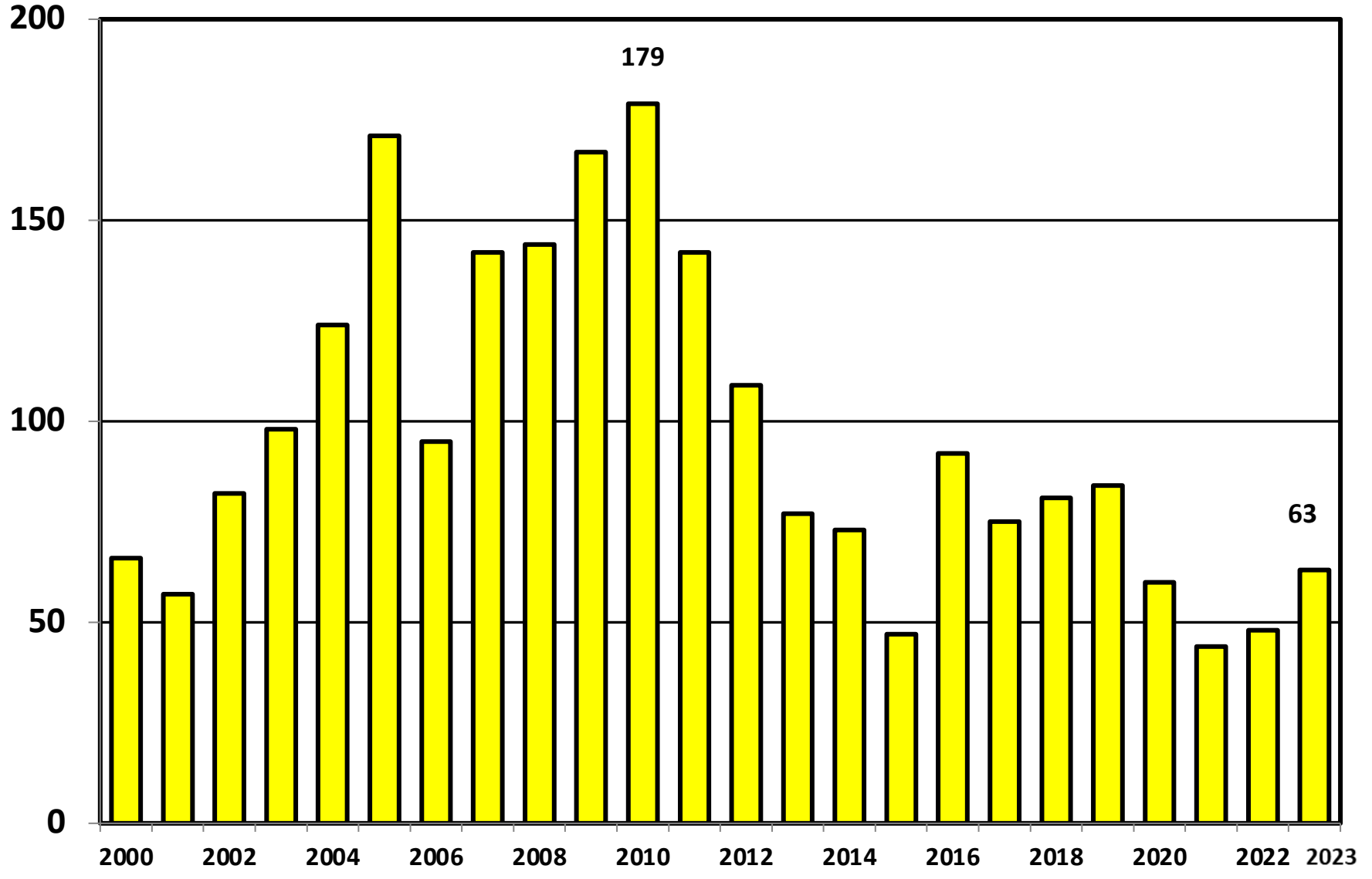
# Chapter 11 Cases Filed in North Dakota 2000 - 2023



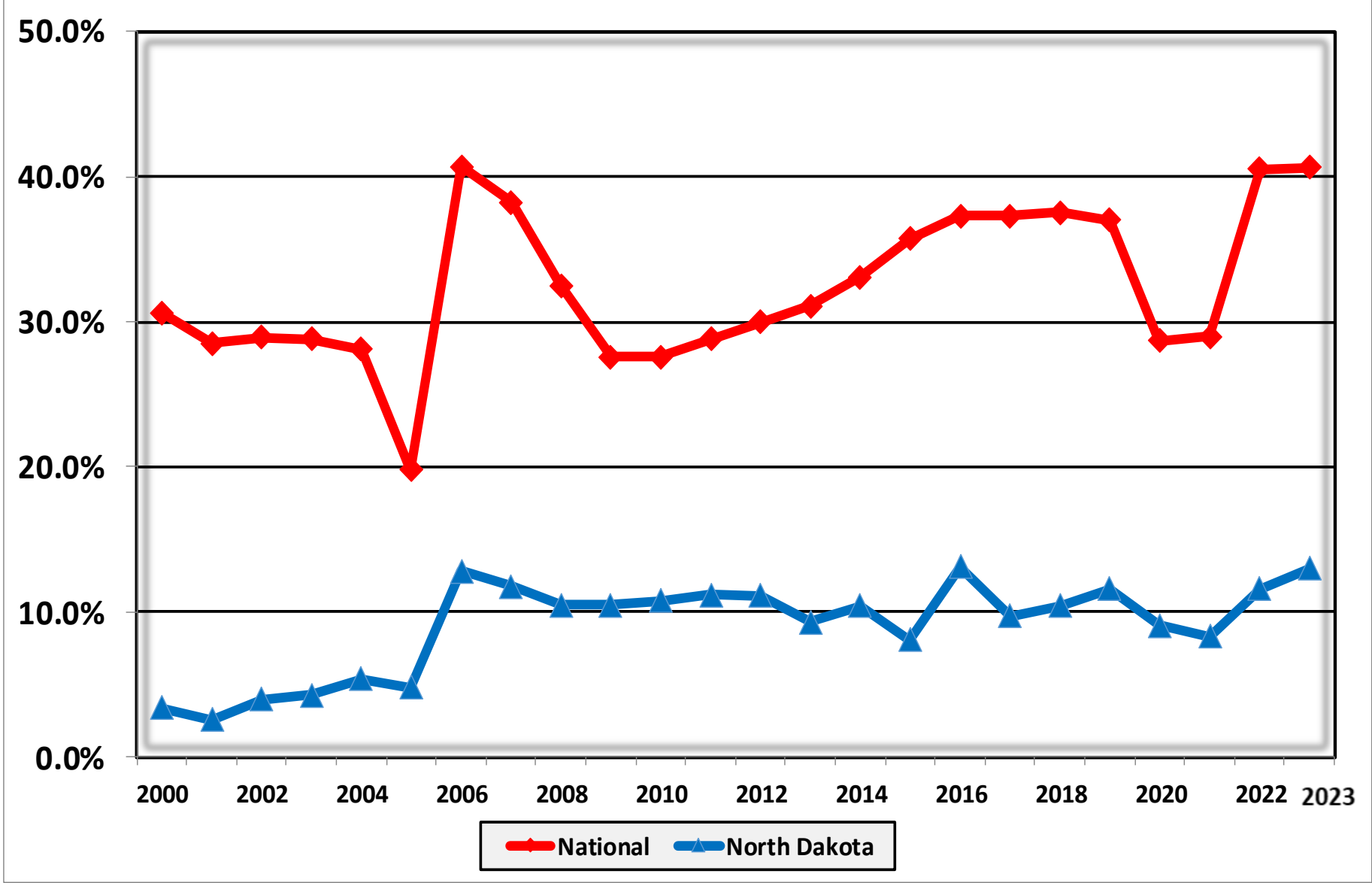
# Chapter 12 Cases Filed in North Dakota 2000 - 2023



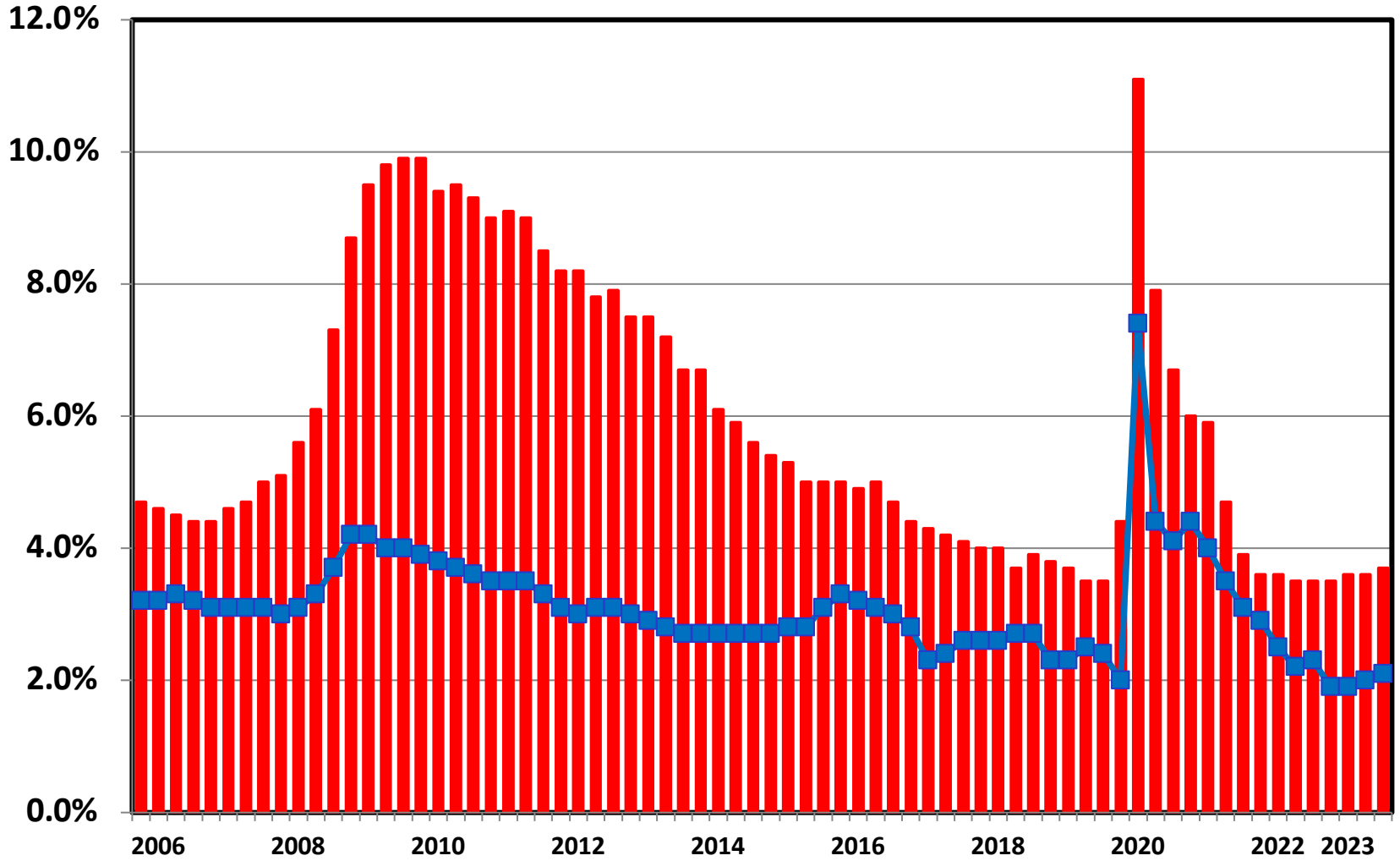
# District of North Dakota Chapter 13 Cases Filed 2000 - 2023



**Percent of Cases Filed as Chapter 13  
Calendar Years 2000 - 2023**

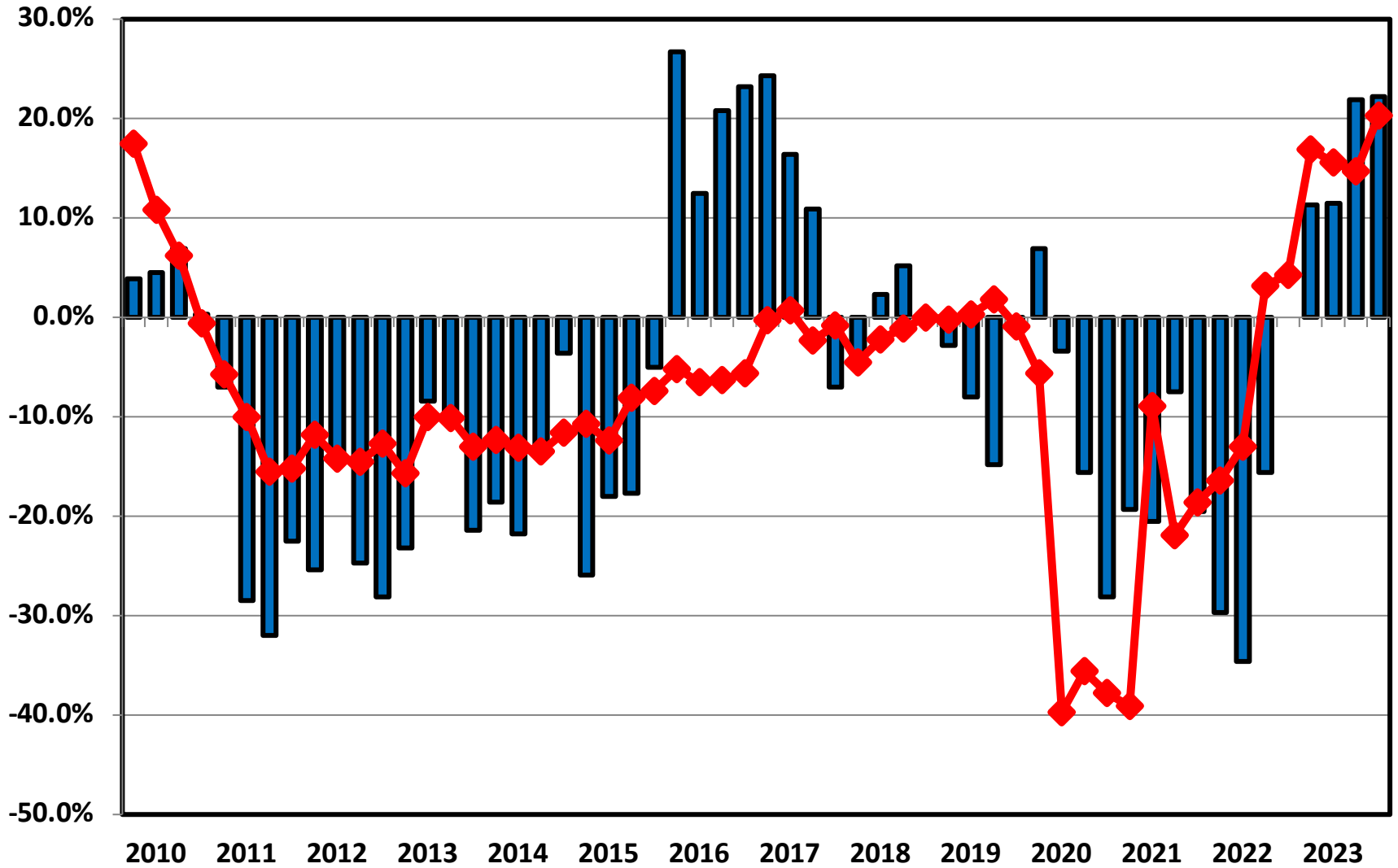


# Unemployment Rate By Quarter 2006 - 2023



**■ National** **—■ North Dakota**

# Filing Trends By Quarter North Dakota vs. National Average (Percent Change From Same Quarter One Year Prior)

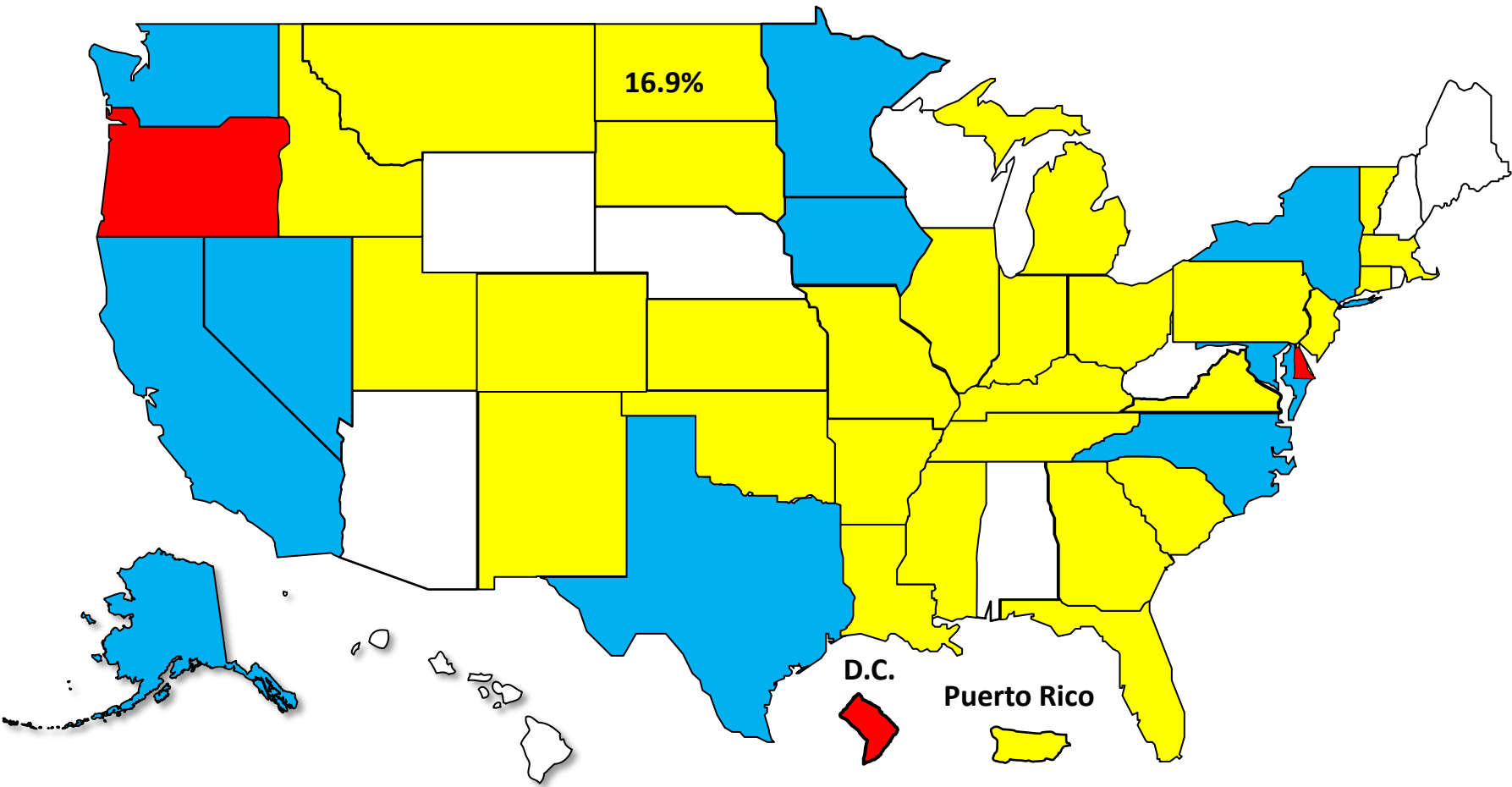


**North Dakota** **National**

# Bankruptcy Filing Trends

## Calendar Year 2023 vs. 2022

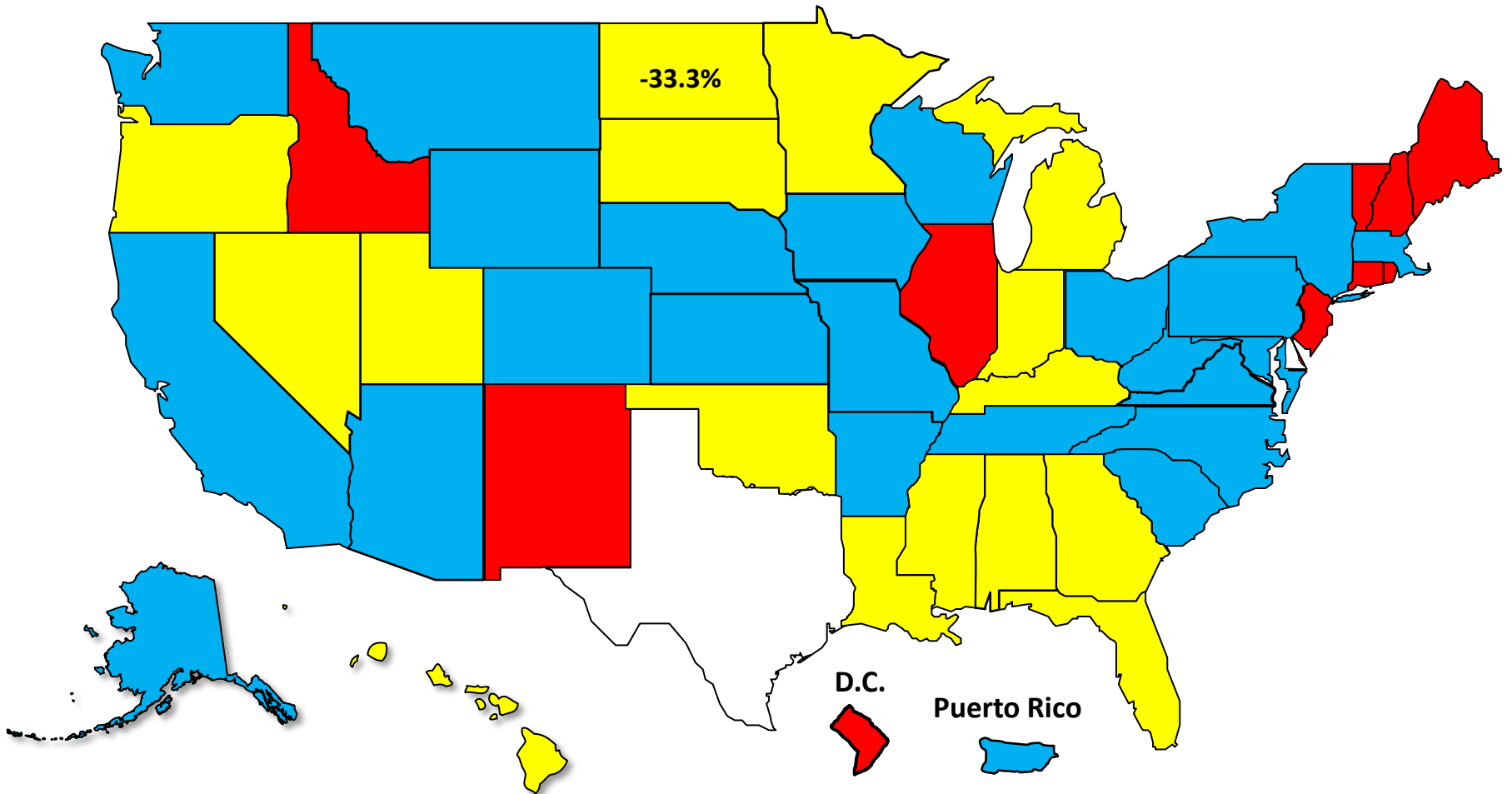
National Average = 16.8% Increase



# Bankruptcy Filing Trends During the Pandemic Calendar Year 2023 vs. 2019

**National Average = 41.5% Decrease**

 Decline Under 30.0%  Decline 30.0% – 39.9%  Decline 40.0% – 49.9%  Decline 50.0% or More



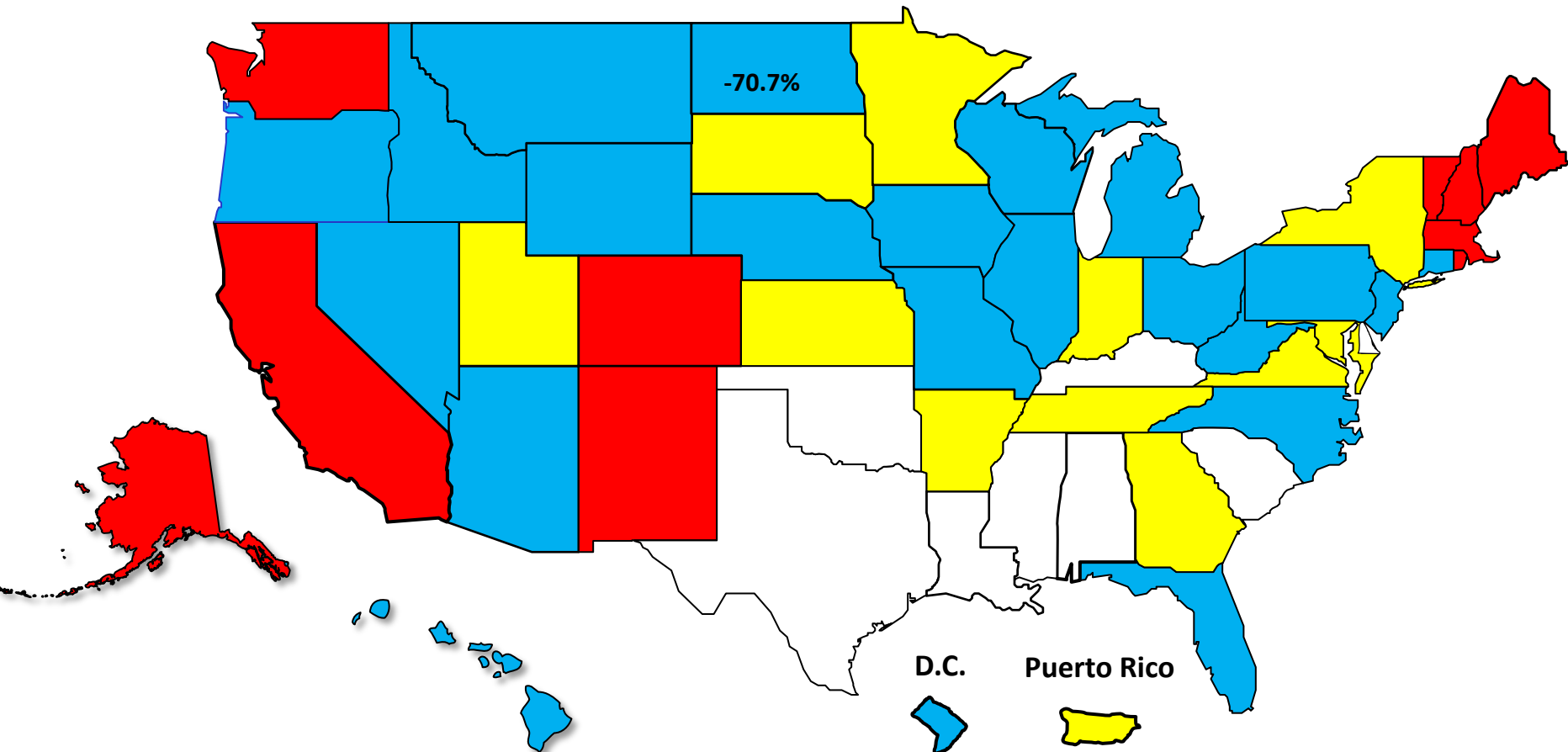


# Percent Change in Total Filings

Calendar Year 2023 Compared to 2010 (Great Recession)

(National Average = 71.6% Decrease)

## Amount of Decrease





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