

Bankruptcy Filing Trends in Ohio



Prepared by: **The American Bankruptcy Institute**
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Ohio



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State at a Glance

	Ohio	National
Population (7/1/2023)	11,785,935	334,914,895
- Change since April 2020	-0.1%	1.0%
- Foreign Born	4.9%	13.7%
Size (Square Miles)	40,859	3,533,038
Median Household Income	\$66,990	\$75,021
Persons per Household	2.40	2.57
Per Capita Income	\$37,729	\$41,261
Median Home Value	\$183,300	\$281,900
Homeownership Rate	66.8%	64.8%
High School Graduate (or Higher)	91.4%	89.1%
College Graduate (or Higher)	30.4%	34.3%
Disabled	10.1%	8.9%
No Health Insurance	7.1%	9.3%
In Poverty	13.4%	11.5%

Source: U.S. Census Bureau January 2024

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Bankruptcy Filings in Ohio

Calendar Years 2000 - 2023

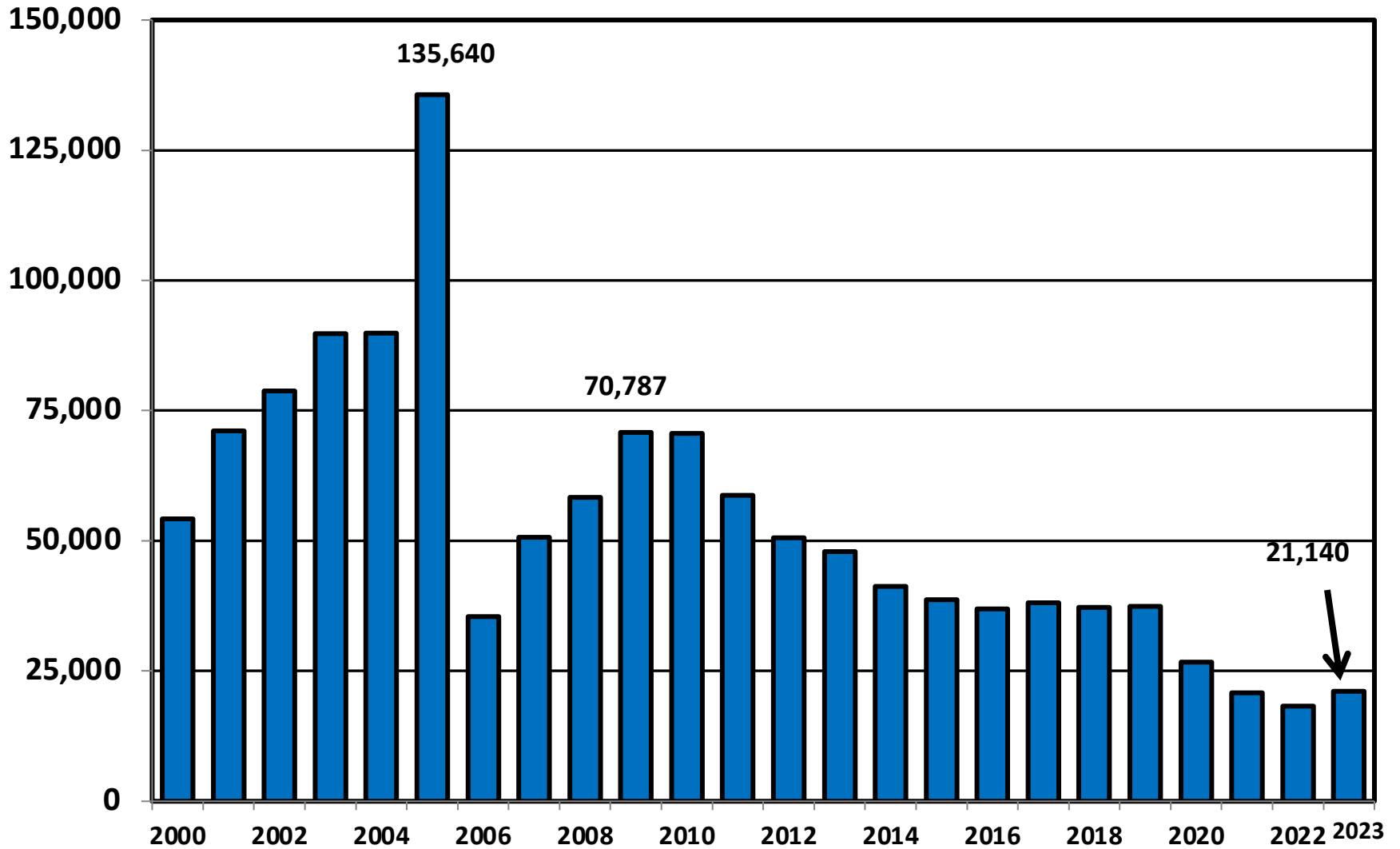
Year	Total	Chapter 7	Chapter 11	Chapter 13	Other Cases*
2023	21,140	15,587	66	5,485	2
2022	18,262	13,409	41	4,811	1
2021	20,818	16,688	56	4,071	3
2020	26,751	21,625	73	5,043	10
2019	37,411	28,147	150	9,101	13
2018	37,210	27,705	57	9,441	7
2017	38,078	28,457	63	9,548	10
2016	36,957	27,855	52	9,048	2
2015	38,711	28,955	99	9,651	6
2014	41,278	31,589	59	9,628	2
2013	47,892	36,486	111	11,284	11
2012	50,576	38,553	92	11,922	9
2011	58,754	44,428	141	14,171	14
2010	70,641	54,141	163	16,324	13
2009	70,787	54,684	241	15,853	9
2008	58,309	42,033	166	16,101	9
2007	50,723	33,670	184	16,865	4
2006	35,423	22,597	133	12,689	4
2005	135,640	114,476	169	20,988	7
2004	89,848	70,488	208	19,151	1
2003	89,771	71,069	211	18,472	19
2002	78,825	62,516	227	16,069	13
2001	71,086	57,465	256	13,361	4
2000	54,184	42,458	203	11,510	13
*Chapters 9, 12 and 15					

Business Bankruptcy Cases Filed - Ohio
Years Ended December 31, 2000 - 2023

CALENDAR YEAR	TOTAL FILINGS	CHAPTER 7	CHAPTER 11	CHAPTER 13	OTHER CASES*
2023	328	223	62	41	2
2022	274	210	40	23	1
2021	346	257	51	35	3
2020	440	319	72	39	10
2019	620	401	149	57	13
2018	541	421	52	61	7
2017	636	488	54	84	10
2016	602	455	49	96	2
2015	729	540	92	91	6
2014	727	592	56	77	2
2013	946	741	98	96	11
2012	1,069	848	83	129	9
2011	1,372	1,080	132	146	14
2010	1,779	1,425	153	188	13
2009	2,039	1,603	230	197	9
2008	1,587	1,203	155	220	9
2007	1,352	939	180	229	4
2006	957	631	124	198	4
2005	2,099	1,636	156	300	7
2004	1,432	987	195	249	1
2003	1,426	976	200	231	19
2002	1,538	1,060	216	249	13
2001	1,794	1,265	247	278	4
2000	1,471	1,021	193	244	13
* Chapters 9, 12 and 15					

Total Bankruptcy Cases Filed in Ohio

Calendar Years 2000 - 2023



Total Filings Relative to Population 2000 - 2023



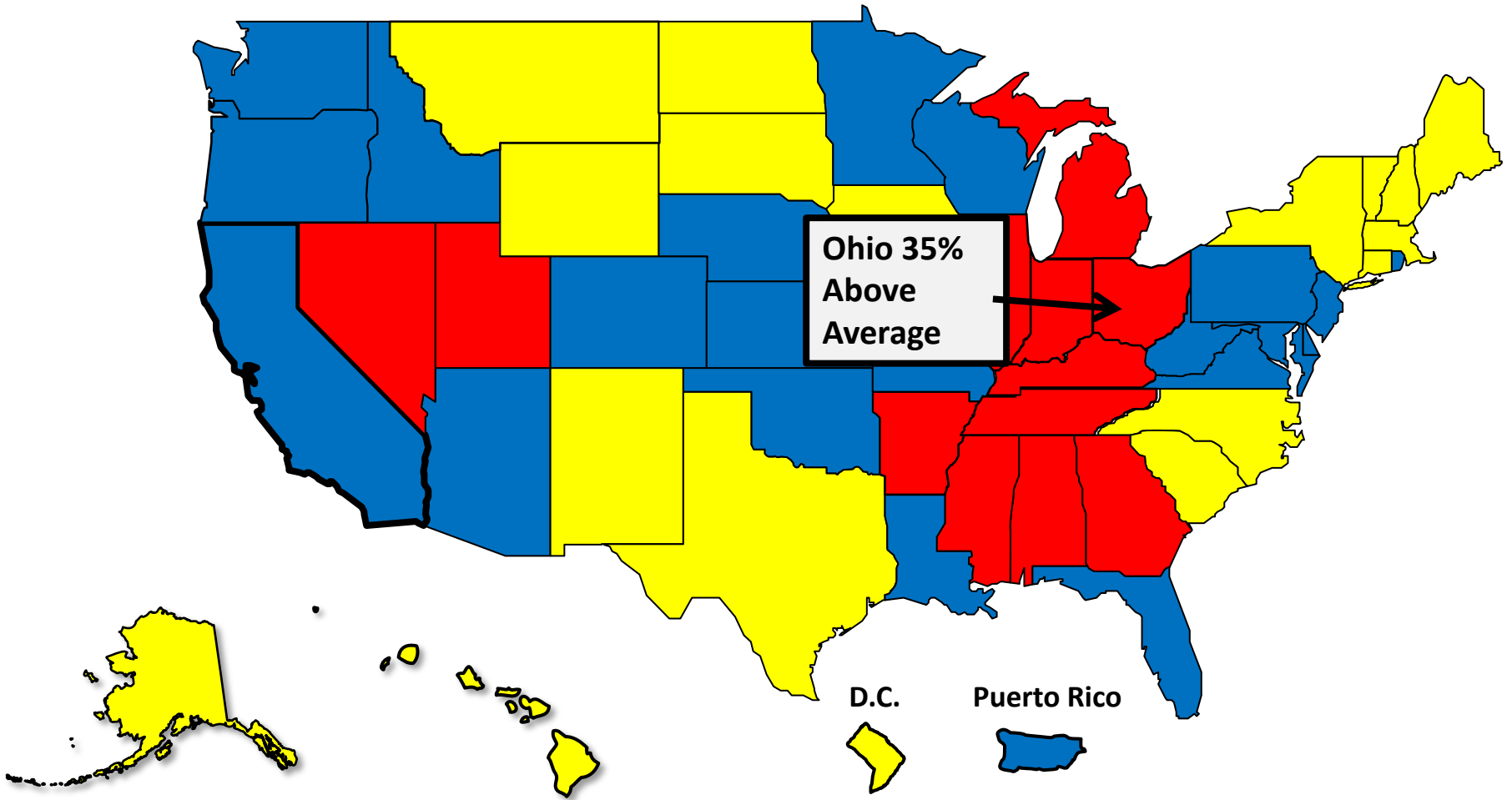
More than 25%
Above Average



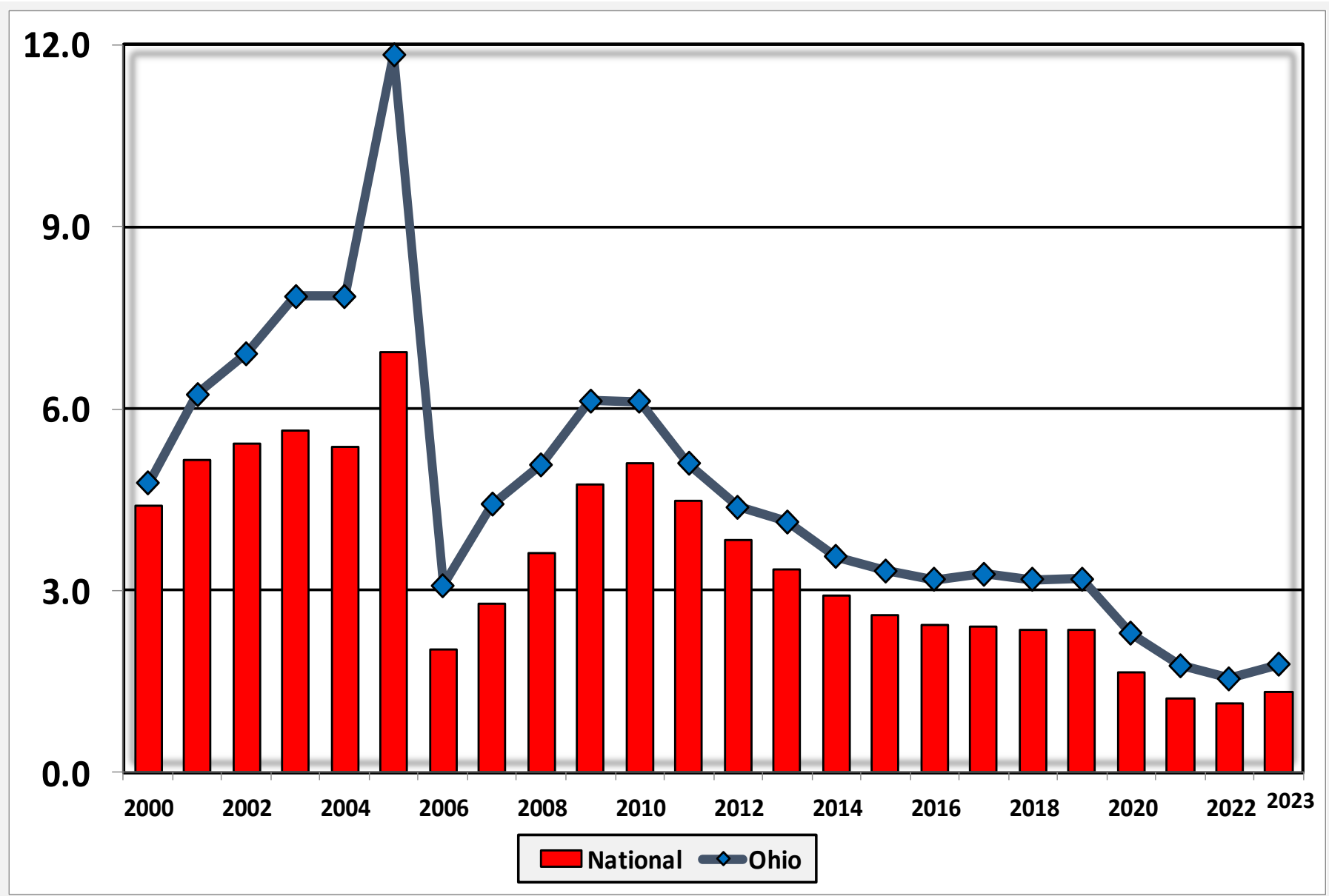
Within 25%
of Average



More than 25%
Below Average

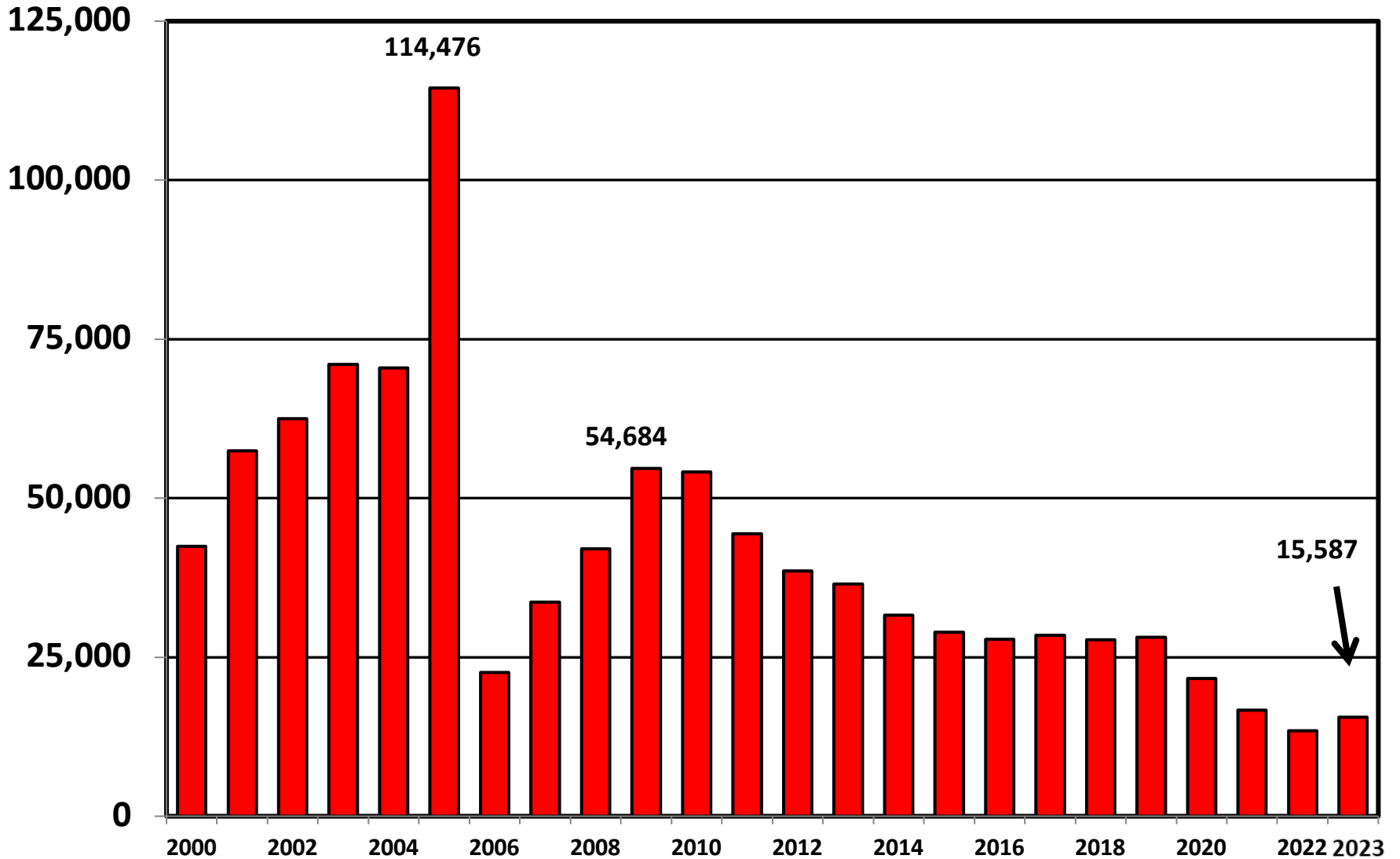


Bankruptcy Filings per 1,000 Population Ohio vs. National Average 2000 - 2023

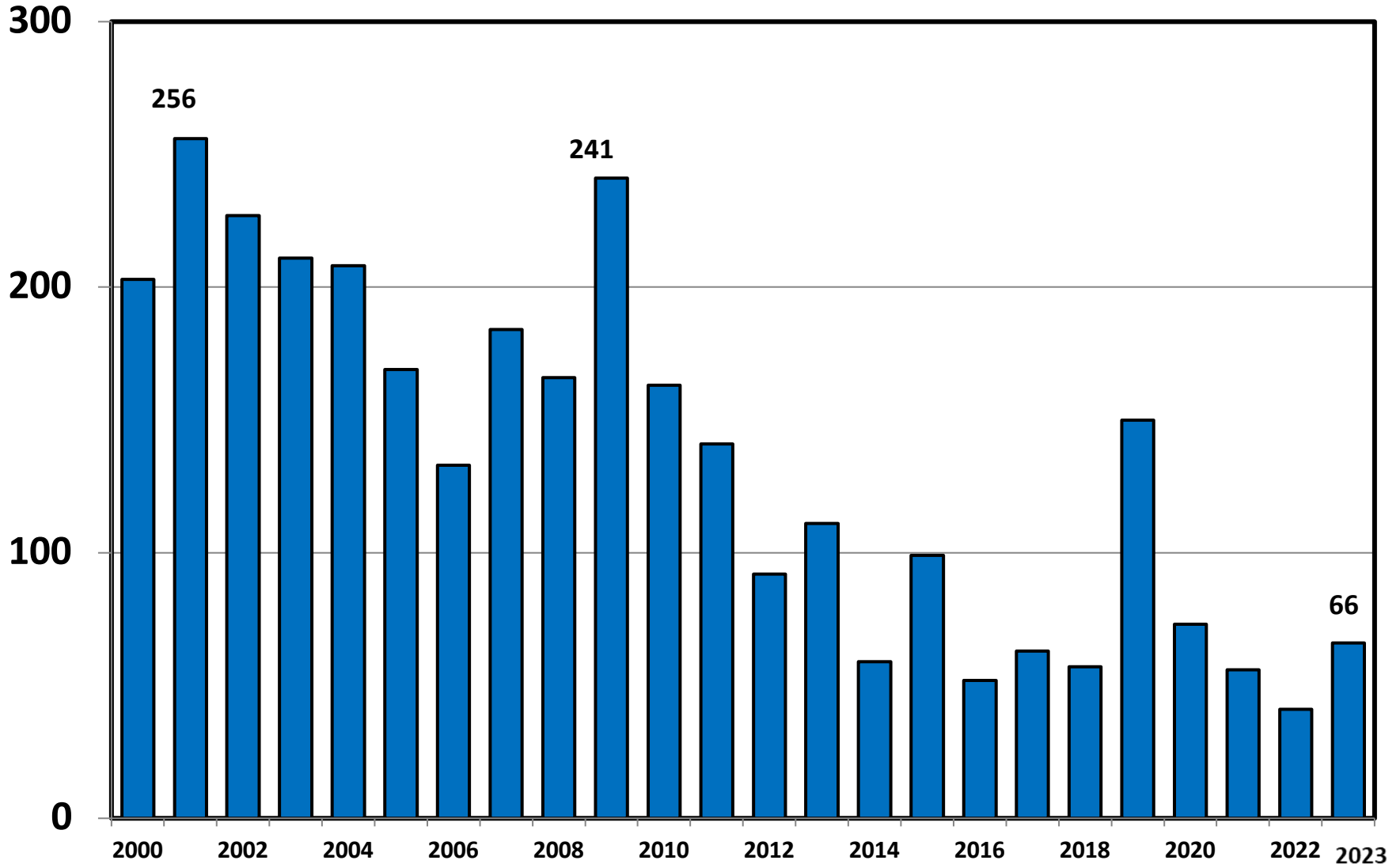


Chapter 7 Cases Filed In Ohio

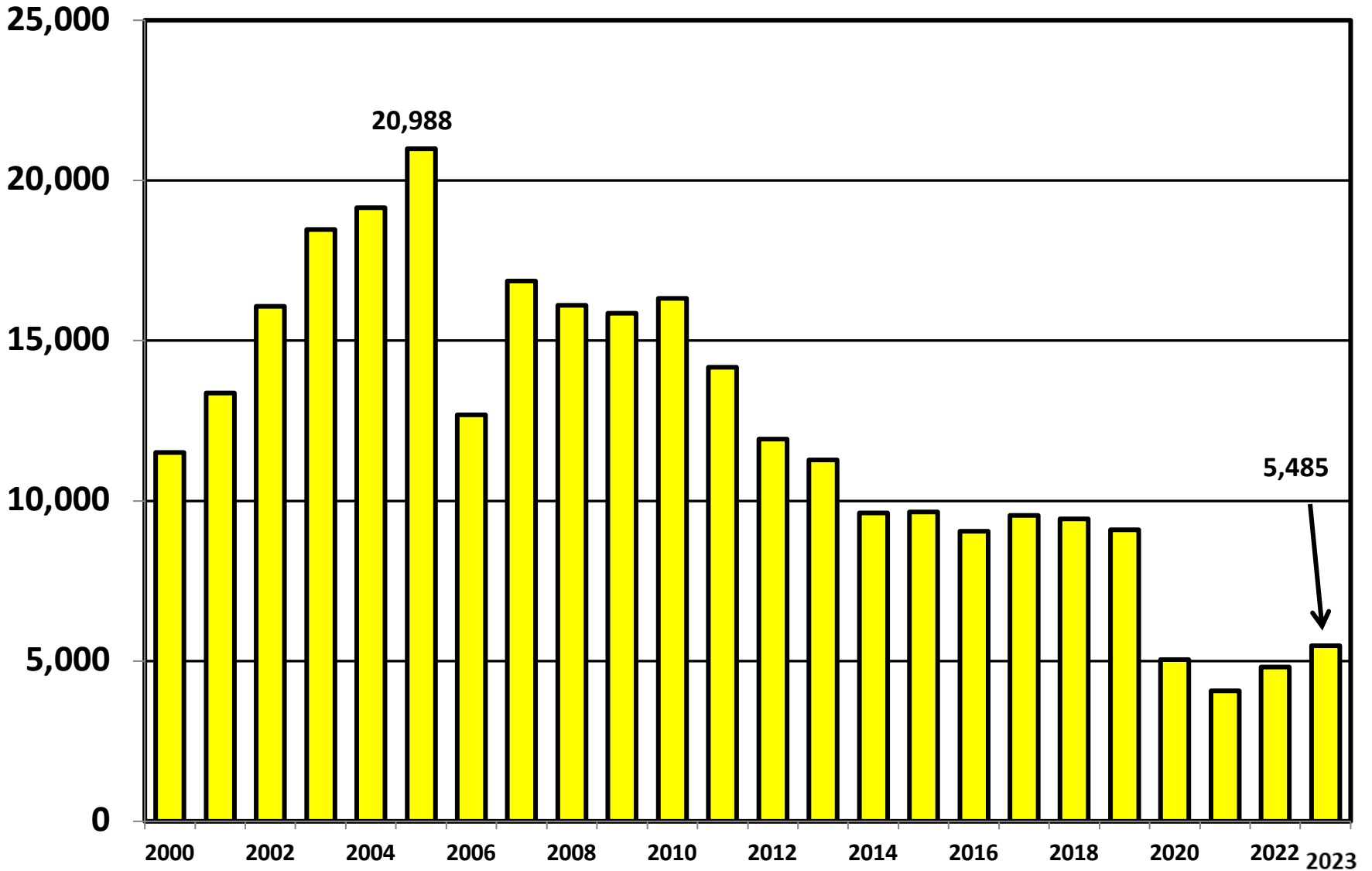
Calendar Years 2000 - 2023



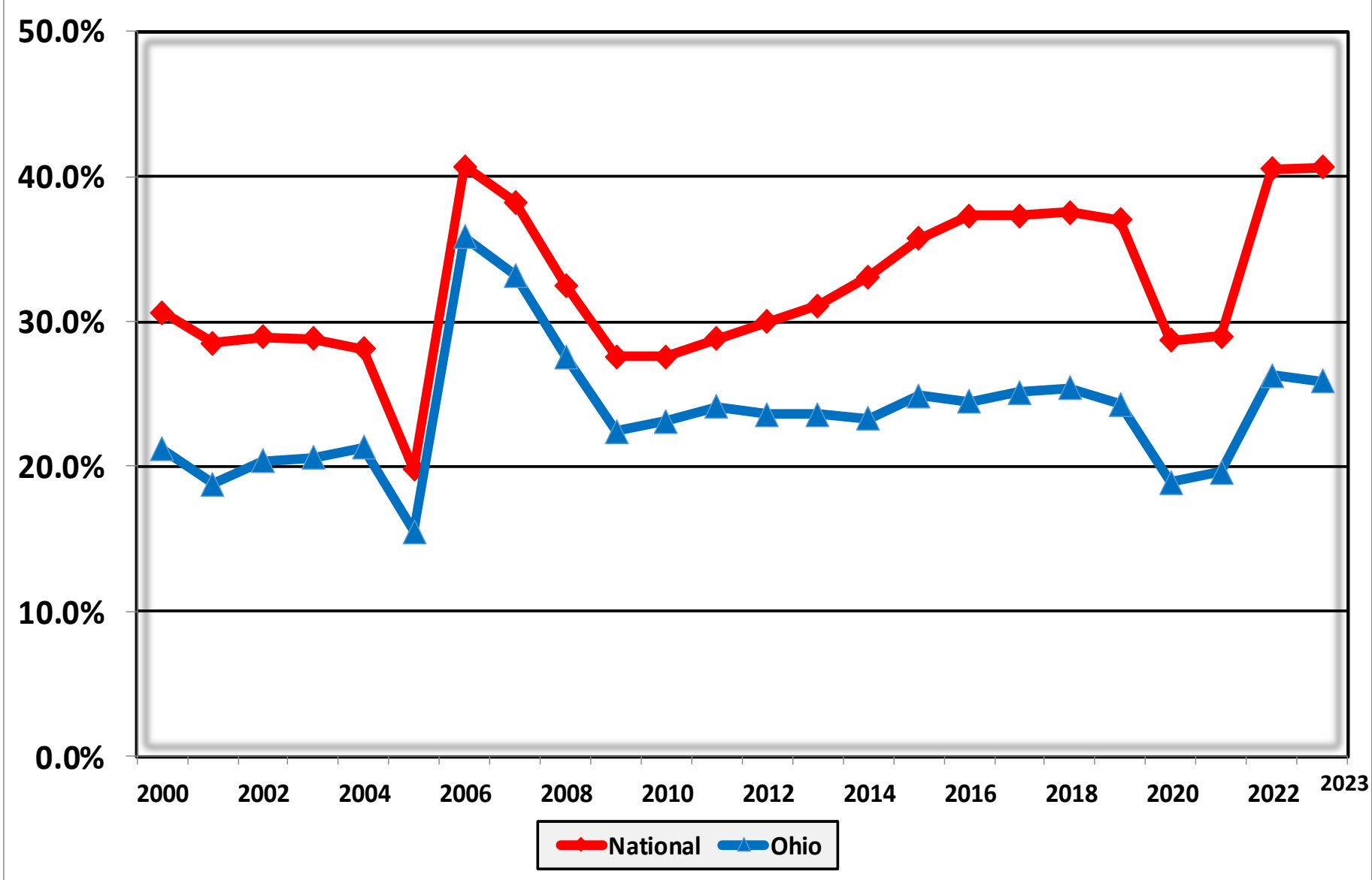
Chapter 11 Cases Filed in Ohio 2000 - 2023



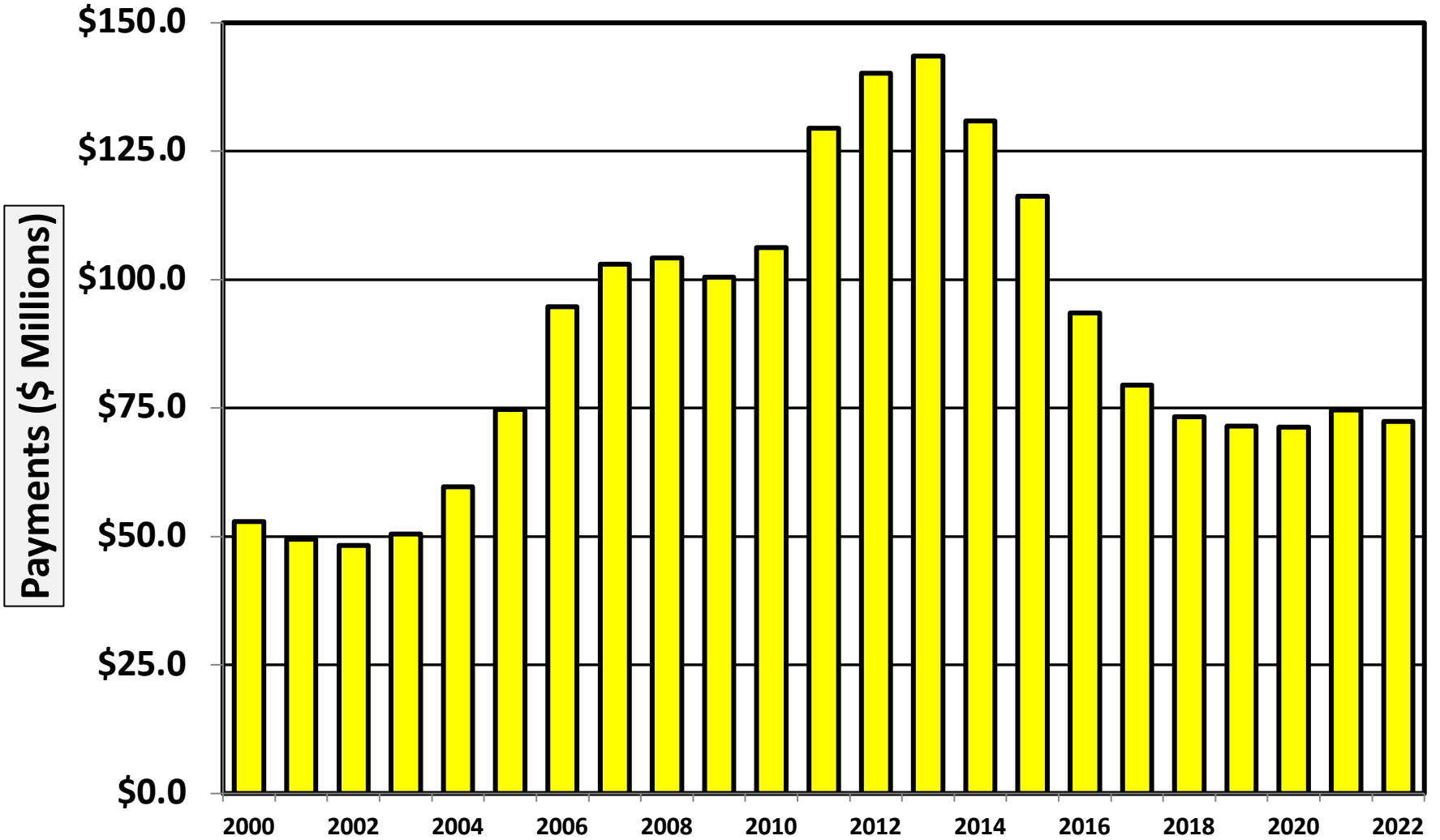
Chapter 13 Cases Filed in Ohio 2000 - 2023



**Percent of Cases Filed as Chapter 13
Calendar Years 2000 – 2023**

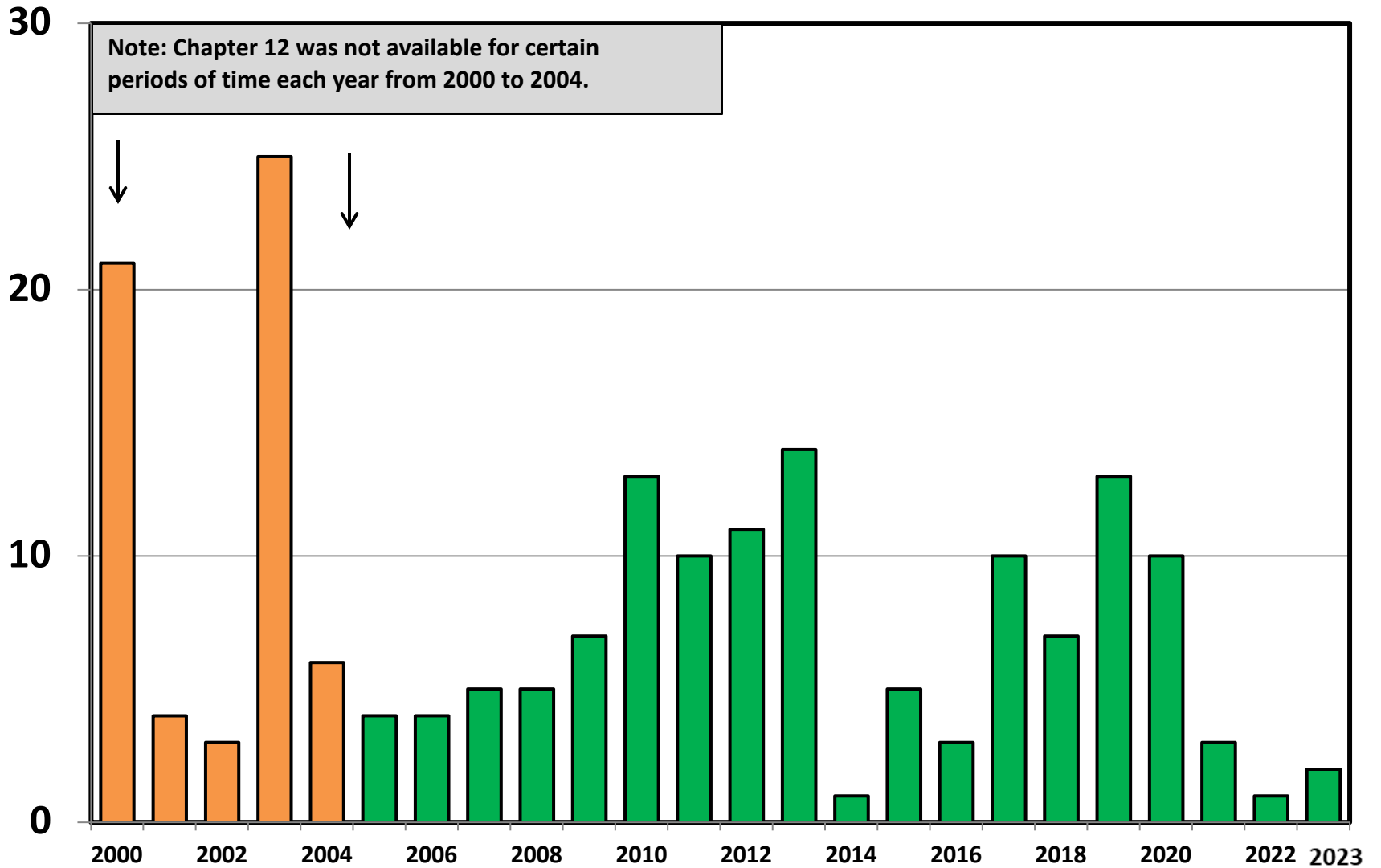


Chapter 13 Cases in Ohio
Amount (in Millions) Paid to Unsecured Creditors
Fiscal Years 2000 - 2022

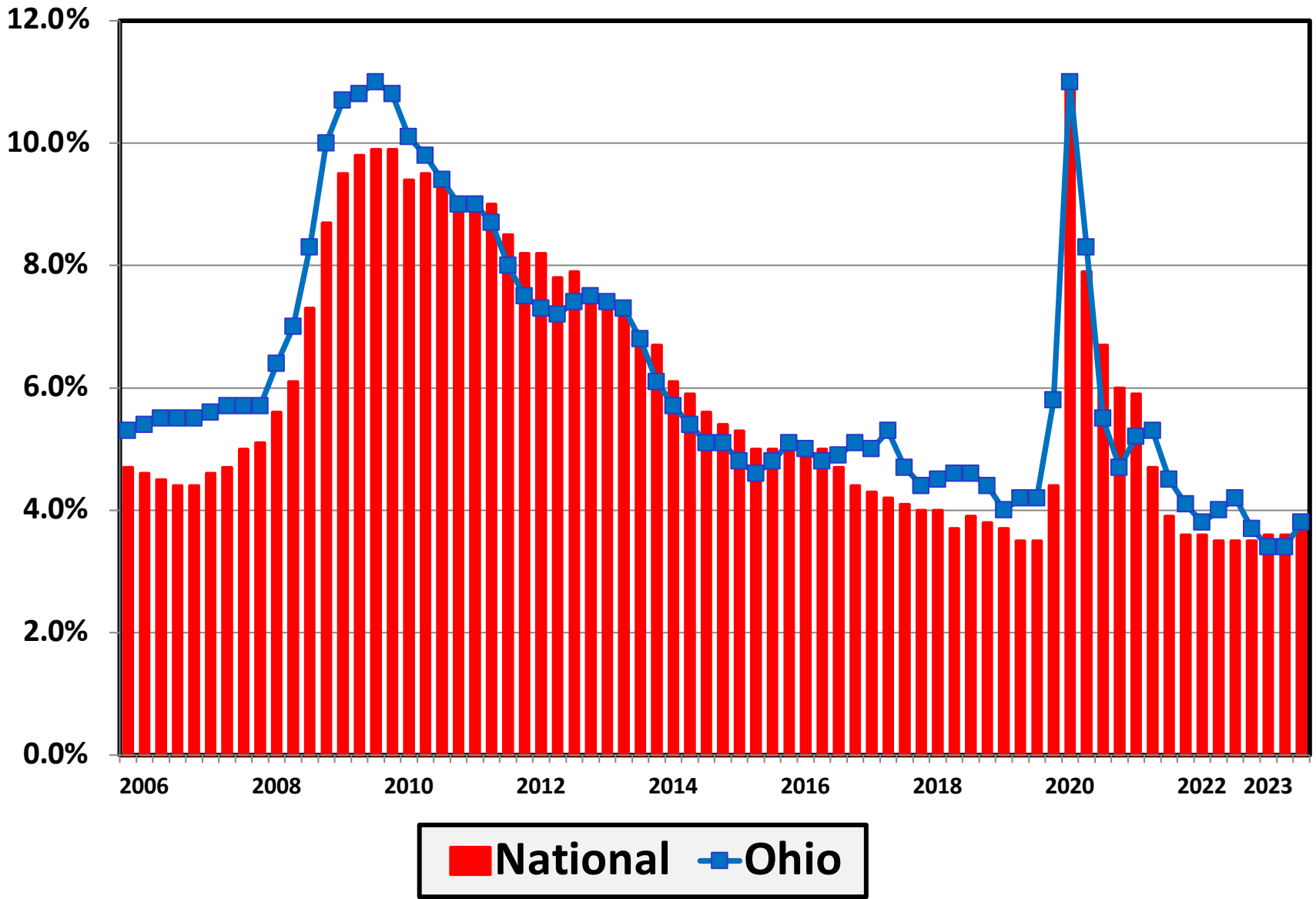


Source: Executive Office for United States Trustees

Chapter 12 Cases Filed in Ohio 2000 - 2023

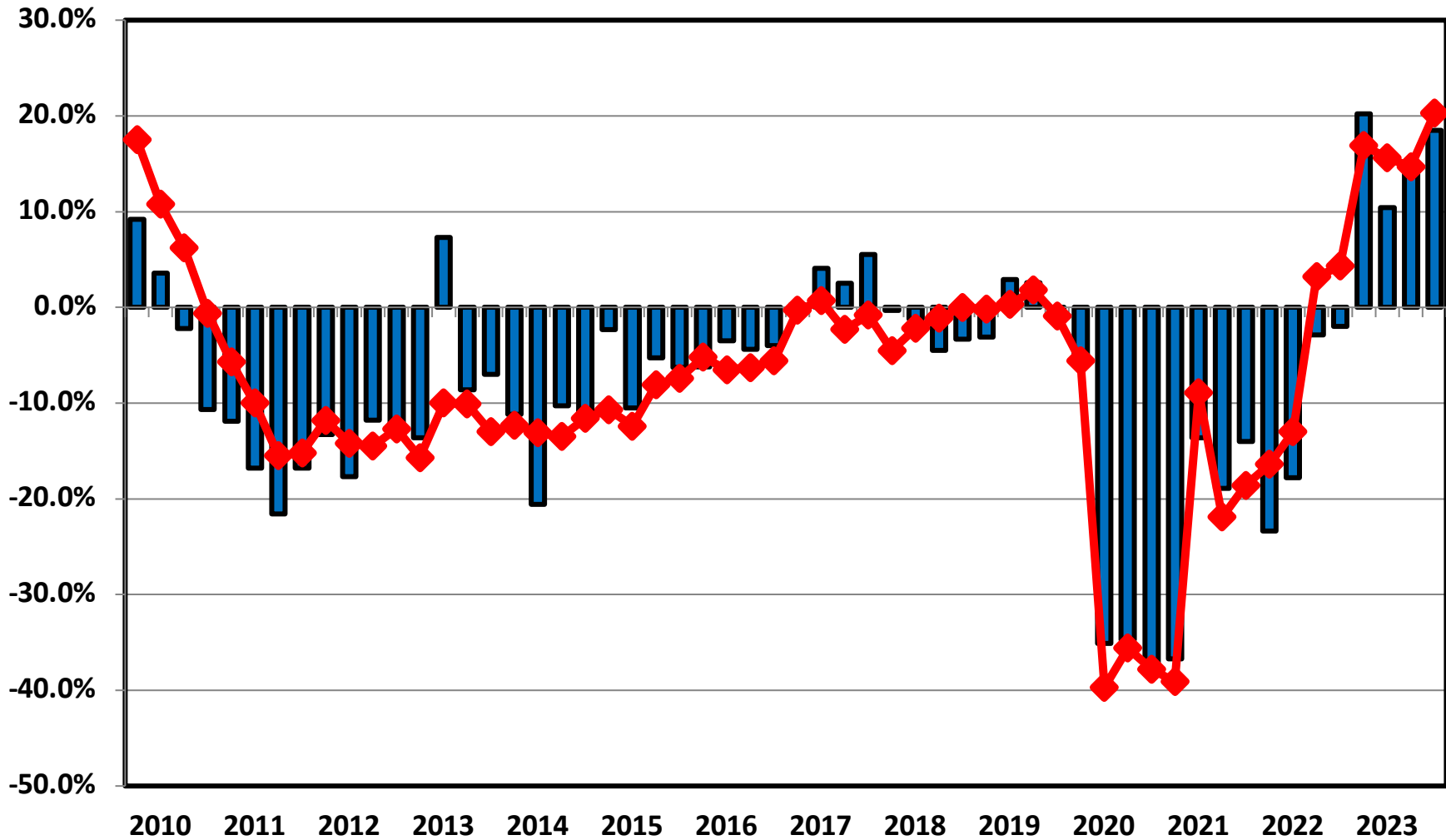


Unemployment Rate By Quarter 2006 - 2023



Source: Bureau of Labor Statistics

Filing Trends By Quarter Ohio vs. National Average (Percent Change From Same Quarter One Year Prior)

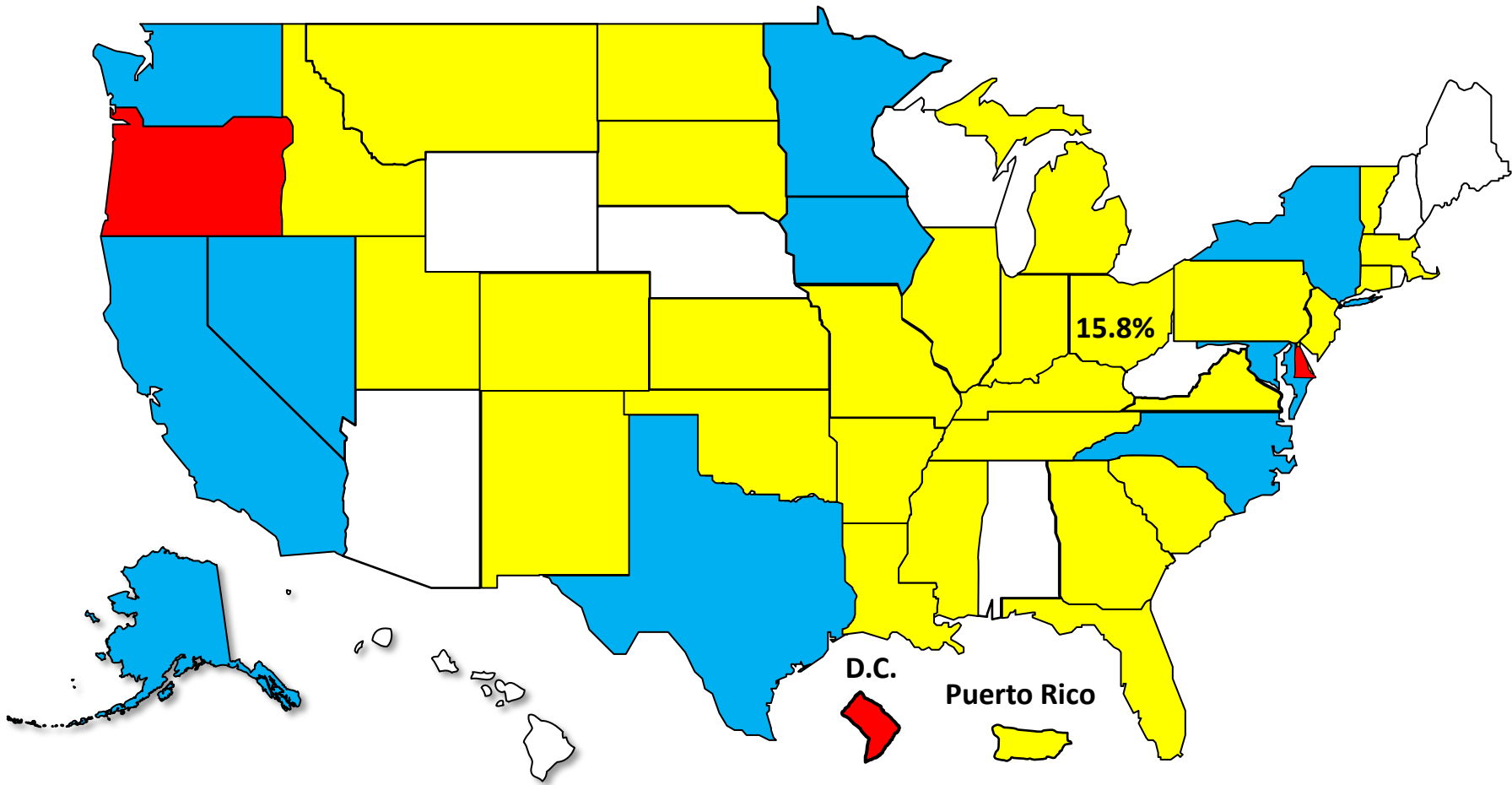


■ Ohio ◆ National

Bankruptcy Filing Trends

Calendar Year 2023 vs. 2022

National Average = 16.8% Increase

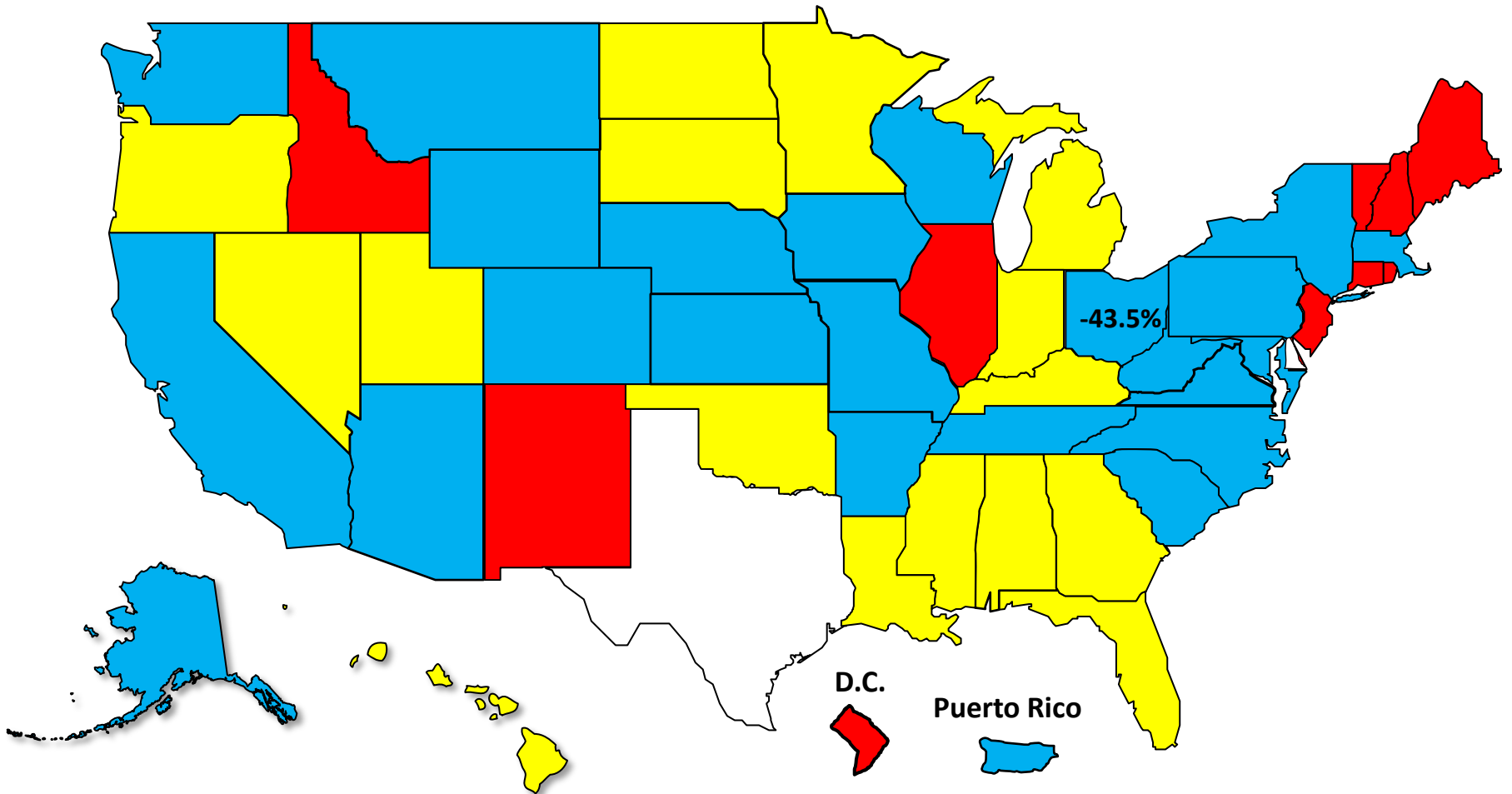


Bankruptcy Filing Trends During the Pandemic

Calendar Year 2023 vs. 2019

National Average = 41.5% Decrease

 Decline Under 30.0%  Decline 30.0% – 39.9%  Decline 40.0% – 49.9%  Decline 50.0% or More

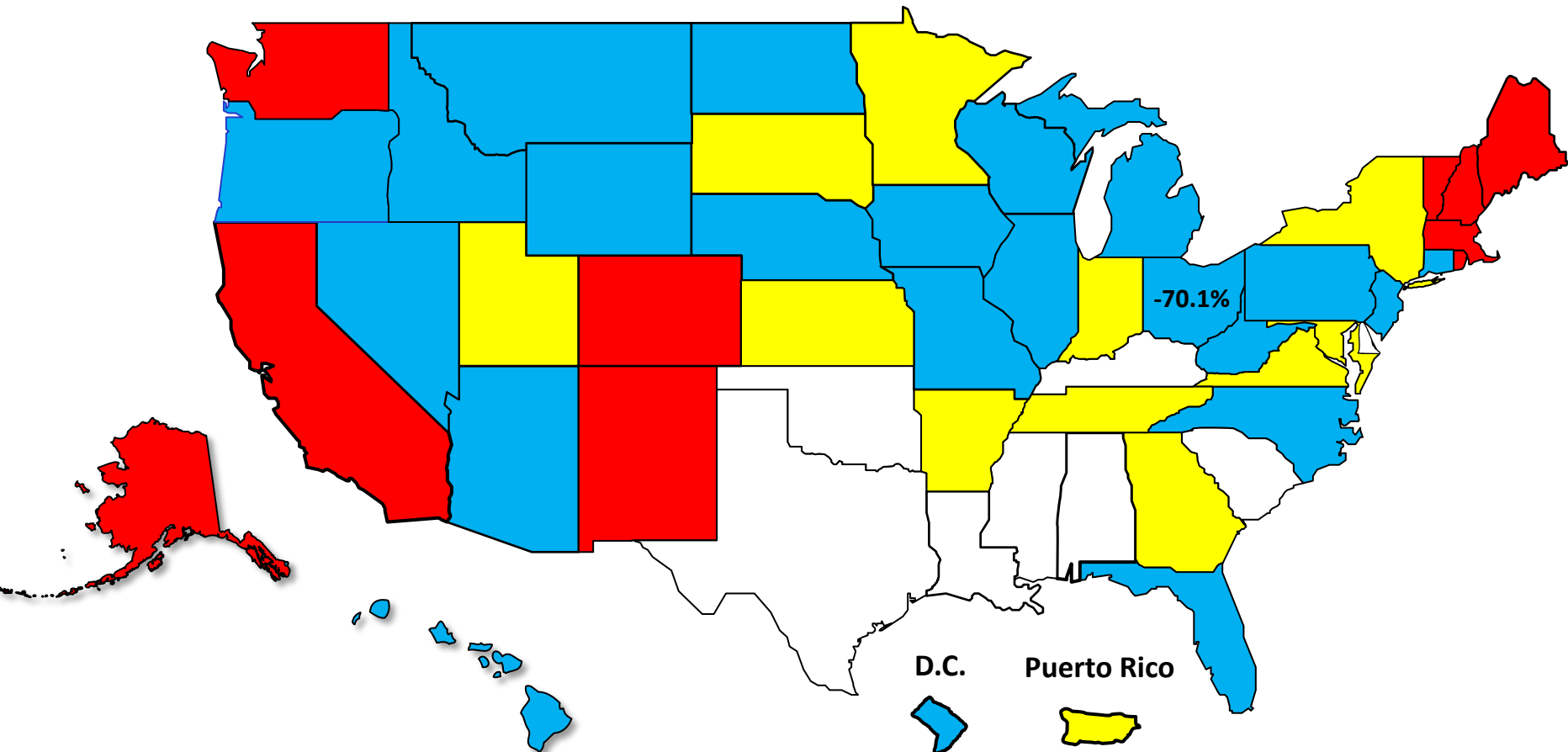


Percent Change in Total Filings

Calendar Year 2023 Compared to 2010 (Great Recession)

(National Average = 71.6% Decrease)

Amount of Decrease





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