

Bankruptcy Filing Trends in Oklahoma



Prepared by: **The American Bankruptcy Institute**
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Updated
February 2024

Oklahoma



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State at a Glance

	Oklahoma	National
Population (7/1/2023)	4,053,824	334,914,895
- Change since April 2020	2.4%	1.0%
- Foreign Born	6.1%	13.7%
Size (Square Miles)	68,597	3,533,038
Median Household Income	\$61,364	\$75,021
Persons per Household	2.53	2.57
Per Capita Income	\$33,630	\$41,261
Median Home Value	\$170,500	\$281,900
Homeownership Rate	65.9%	64.8%
High School Graduate (or Higher)	88.9%	89.1%
College Graduate (or Higher)	27.3%	34.3%
Disabled	12.0%	8.9%
No Health Insurance	13.8%	9.3%
In Poverty	15.7%	11.5%

Source: U.S. Census Bureau January 2024

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**Bankruptcy Filings in Oklahoma
Calendar Years 2000 - 2023**

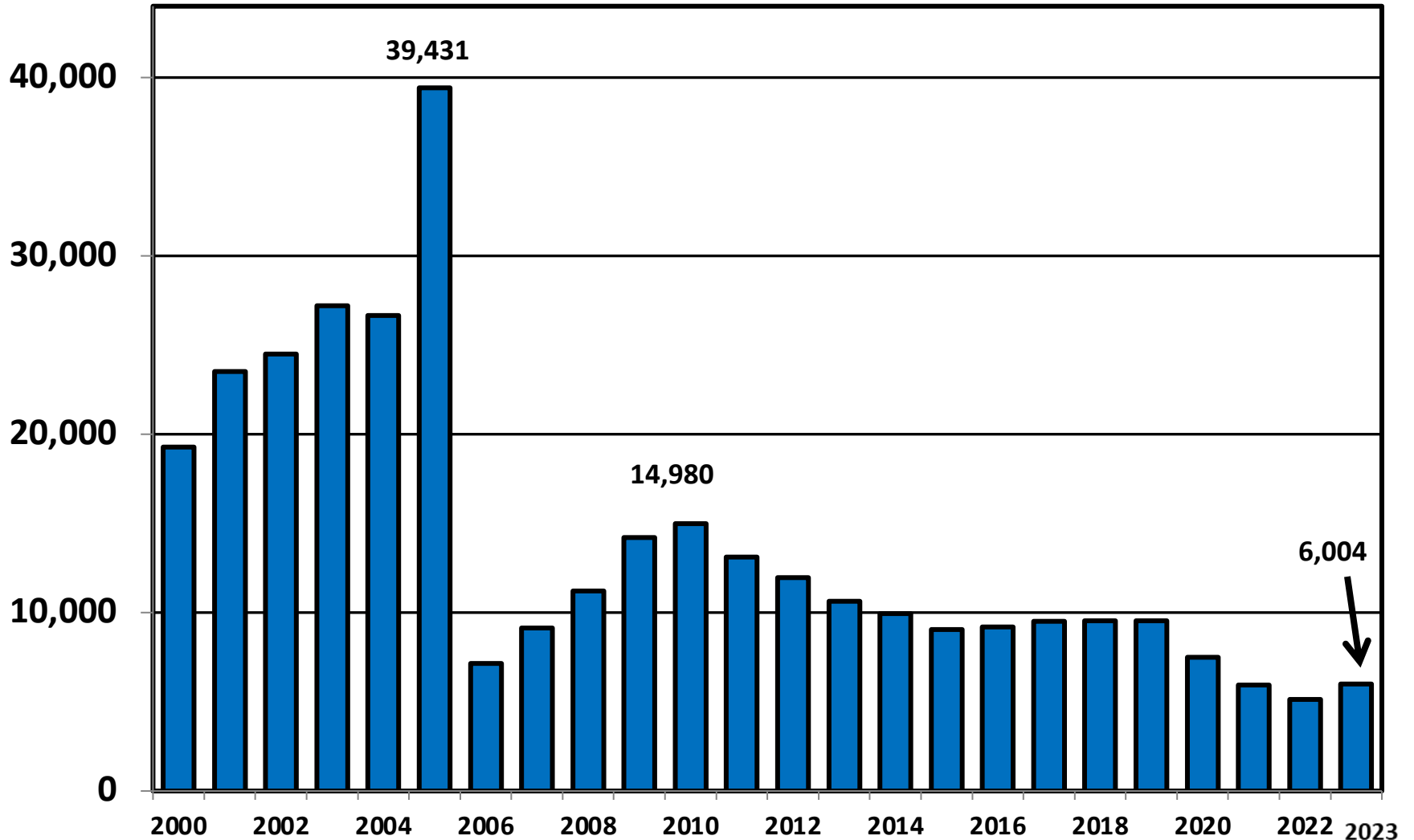
Year	Total	Chapter 7	Chapter 11	Chapter 13	Other Cases*
2023	6,004	4,835	17	1,150	2
2022	5,143	4,265	17	858	3
2021	5,932	5,226	10	687	9
2020	7,484	6,489	23	960	12
2019	9,552	7,813	40	1,678	21
2018	9,530	7,826	21	1,677	6
2017	9,517	7,863	22	1,627	5
2016	9,183	7,567	37	1,570	9
2015	9,065	7,535	21	1,503	6
2014	9,955	8,276	33	1,639	7
2013	10,636	8,945	33	1,647	11
2012	11,970	10,000	27	1,929	14
2011	13,119	10,841	47	2,214	17
2010	14,980	12,409	87	2,470	14
2009	14,209	11,807	67	2,325	10
2008	11,224	8,942	48	2,225	9
2007	9,127	7,067	36	2,012	12
2006	7,145	5,379	39	1,716	11
2005	39,431	36,288	44	3,087	12
2004	26,652	23,502	63	3,080	7
2003	27,202	24,213	70	2,873	46
2002	24,497	21,706	61	2,694	36
2001	23,504	20,533	80	2,858	33
2000	19,279	16,479	79	2,699	22
*Chapters 9, 12 and 15					

**Business Bankruptcy Cases Filed - Oklahoma
Years Ended December 31, 2000 - 2023**

CALENDAR YEAR	TOTAL FILINGS	CHAPTER 7	CHAPTER 11	CHAPTER 13	OTHER CASES*
2023	194	170	14	8	2
2022	152	123	17	9	3
2021	170	148	10	3	9
2020	222	179	22	9	12
2019	282	209	38	14	21
2018	221	184	16	15	6
2017	232	192	21	14	5
2016	229	180	32	8	9
2015	239	203	18	12	6
2014	235	186	31	11	7
2013	280	223	32	14	11
2012	311	263	19	15	14
2011	406	324	45	20	17
2010	541	418	82	27	14
2009	594	490	62	32	10
2008	460	380	45	26	9
2007	353	287	32	22	12
2006	236	173	36	16	11
2005	944	810	39	83	12
2004	659	524	59	69	7
2003	612	452	65	49	46
2002	607	471	55	45	36
2001	941	738	78	92	33
2000	876	684	78	92	22
* Chapters 9, 12 and 15					

Total Bankruptcy Cases Filed in Oklahoma

Calendar Years 2000 - 2023



Total Filings Relative to Population 2000 - 2023



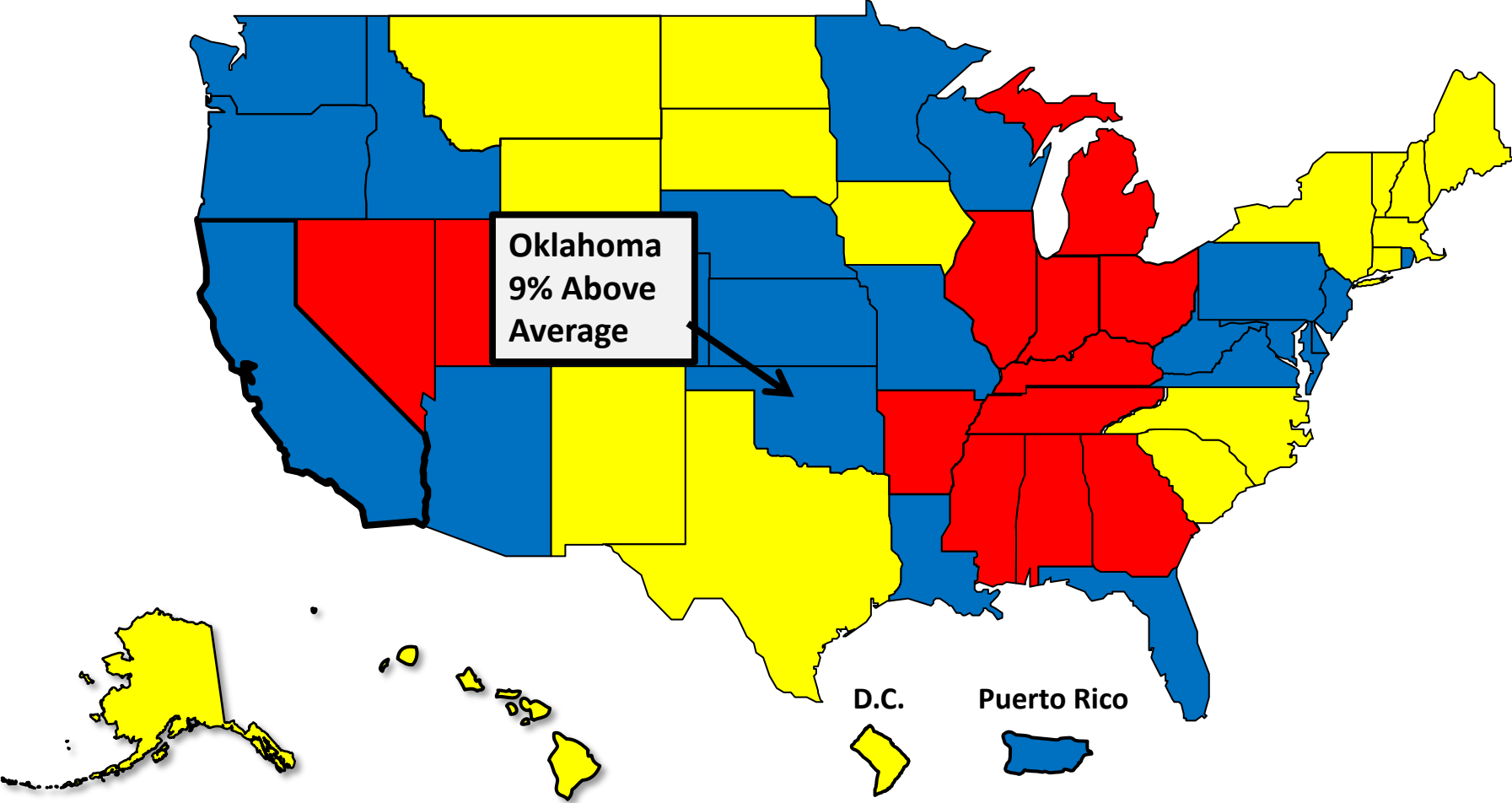
More than 25%
Above Average



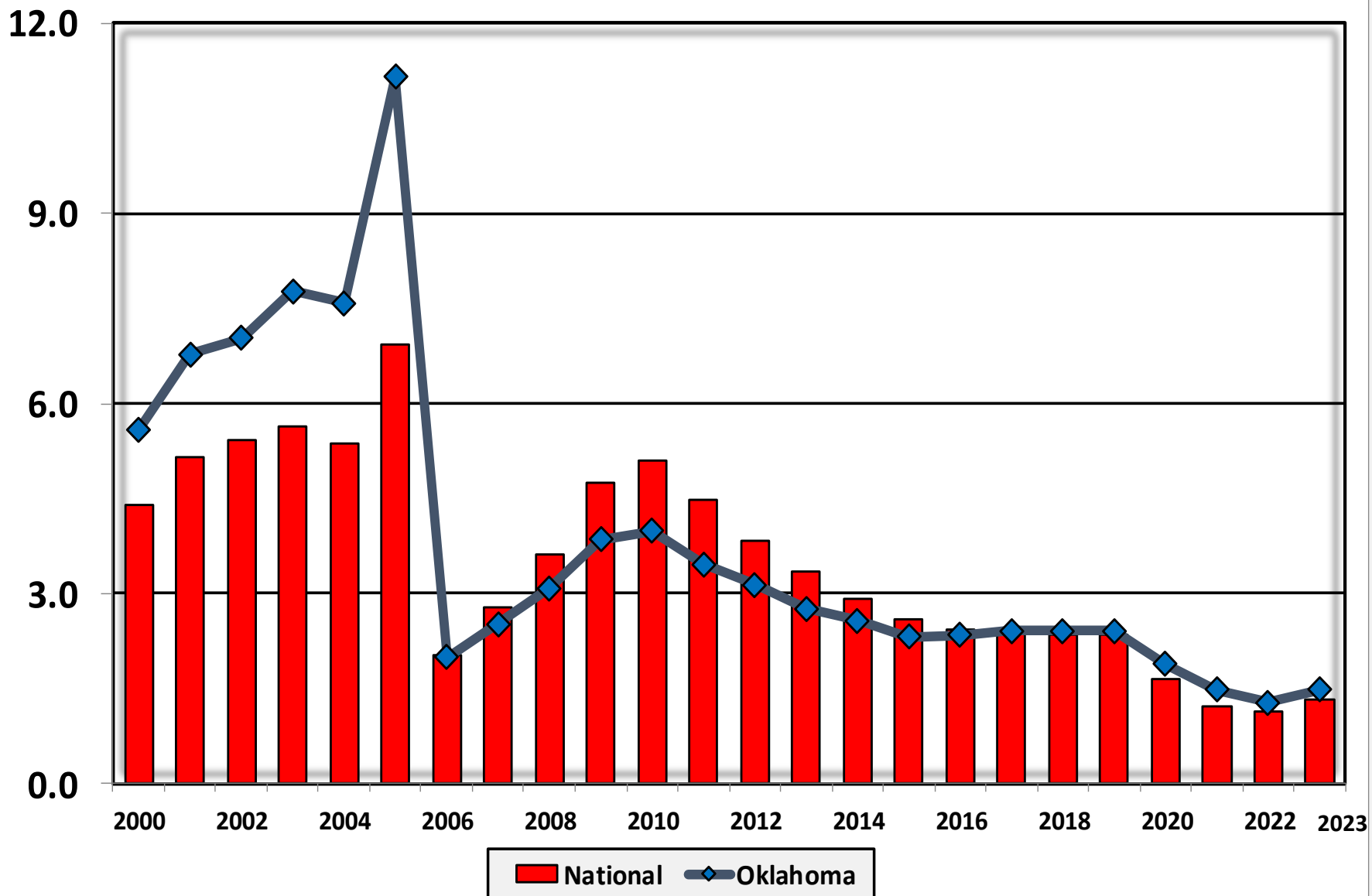
Within 25%
of Average



More than 25%
Below Average

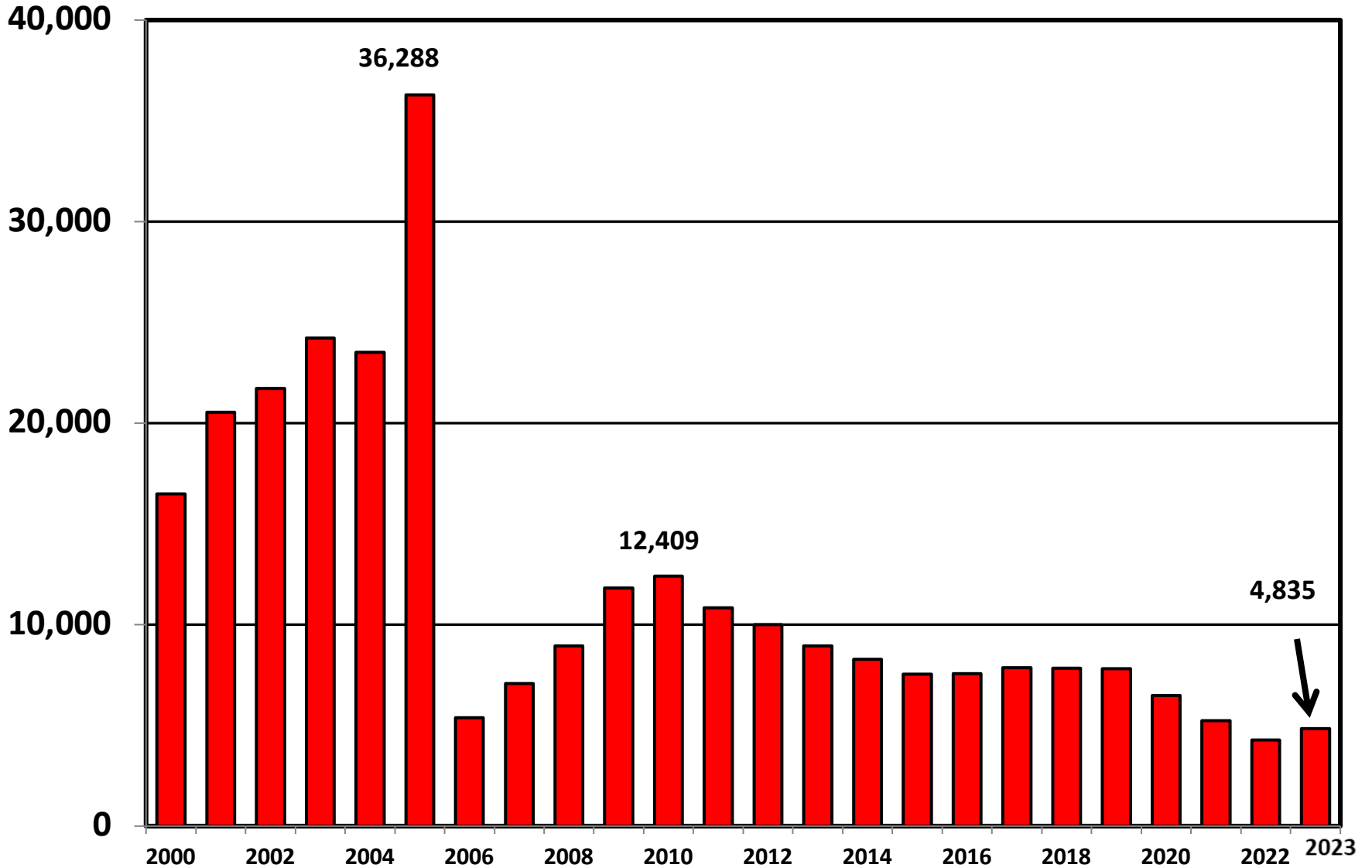


Bankruptcy Filings per 1,000 Population Oklahoma vs. National Average 2000 - 2023

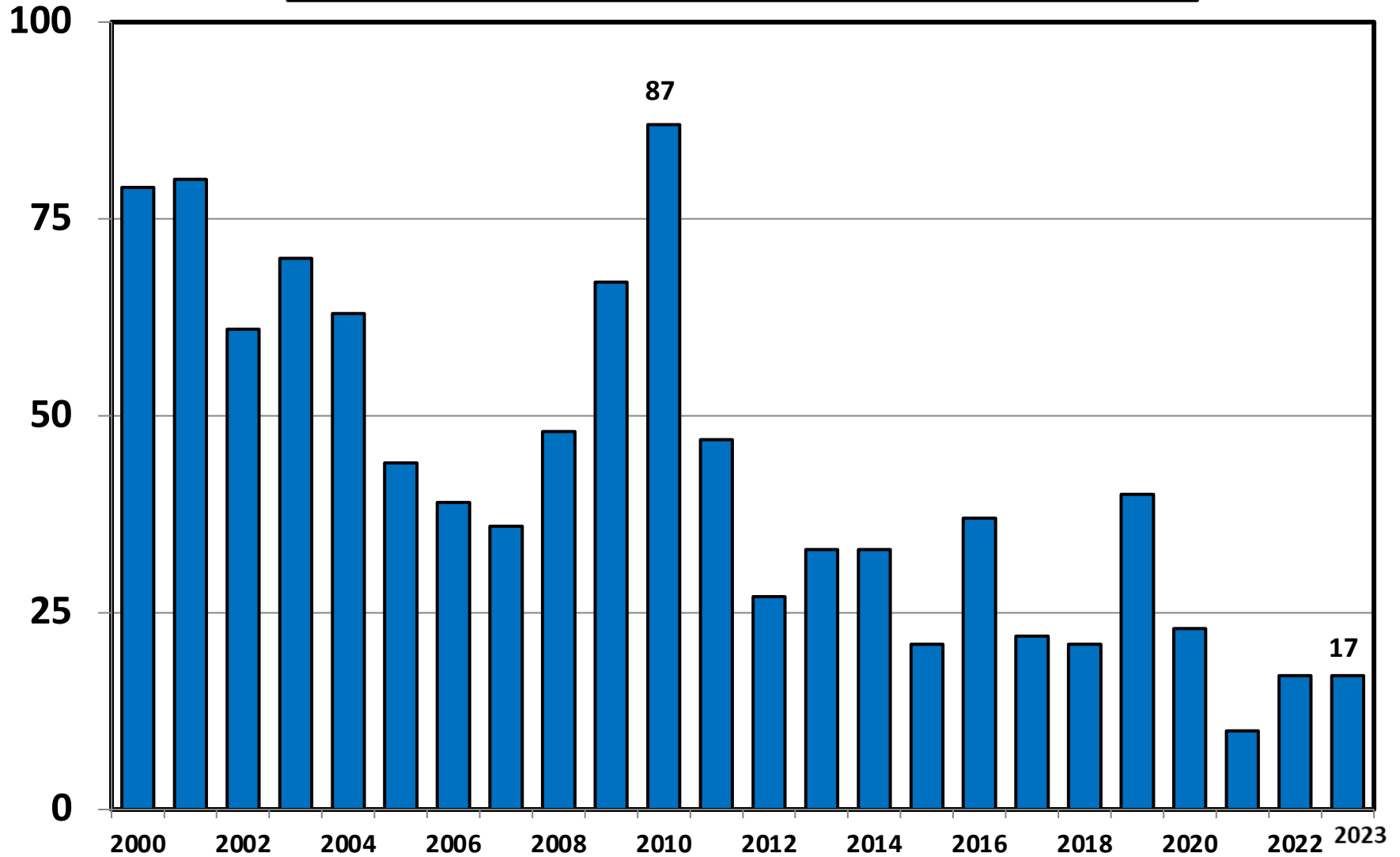


Chapter 7 Cases Filed In Oklahoma

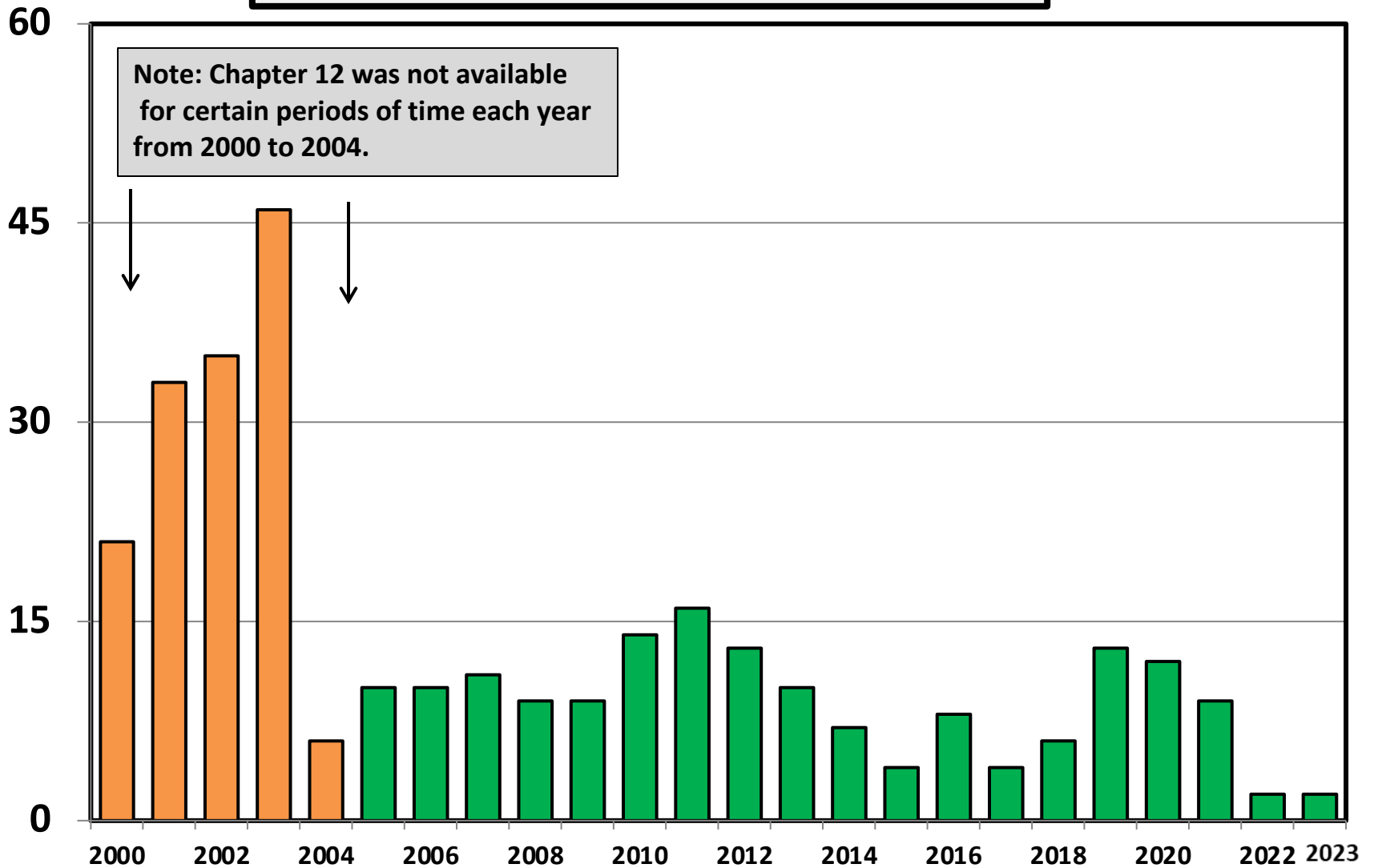
Calendar Years 2000 - 2023



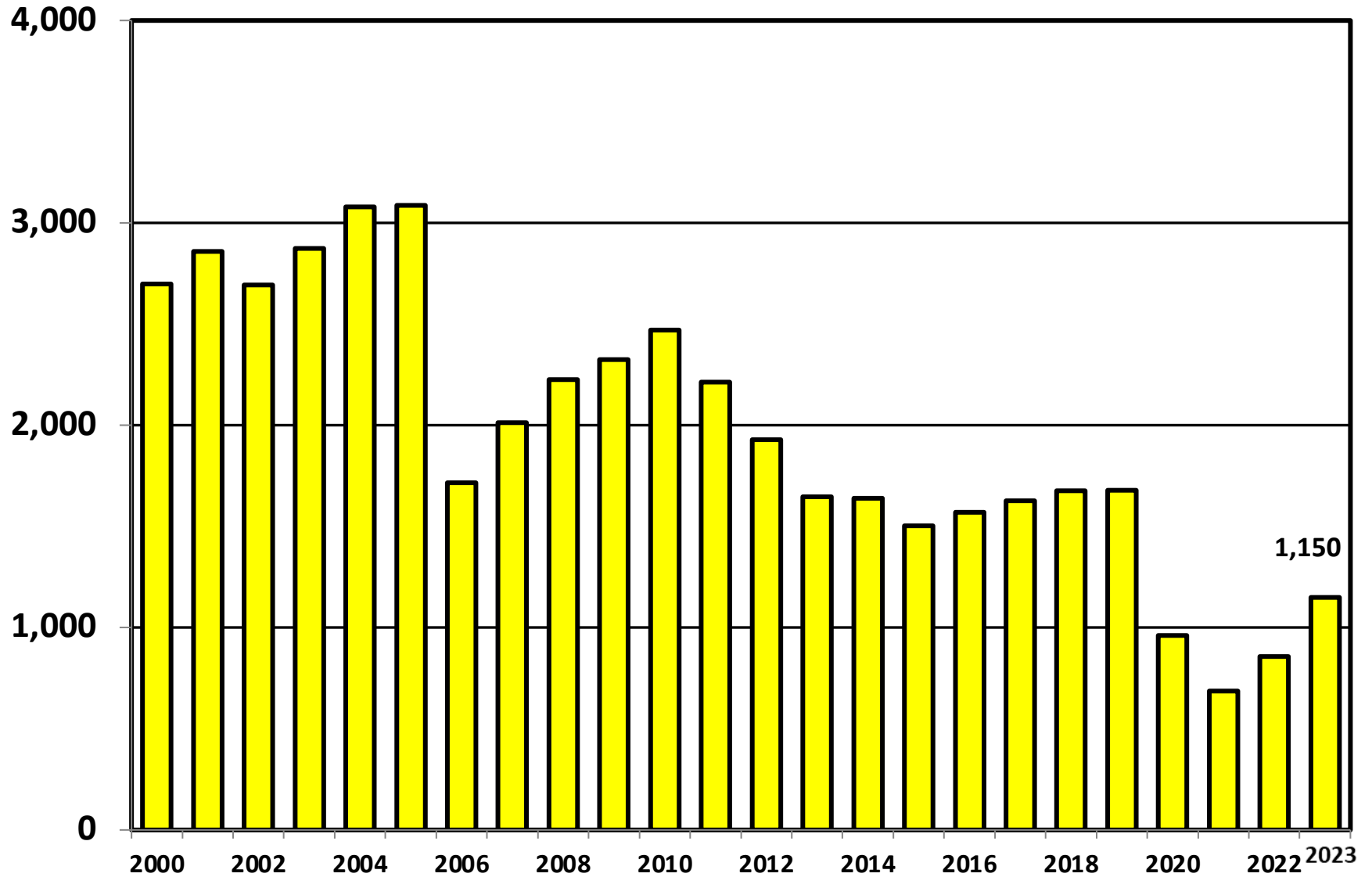
Chapter 11 Cases Filed in Oklahoma 2000 - 2023



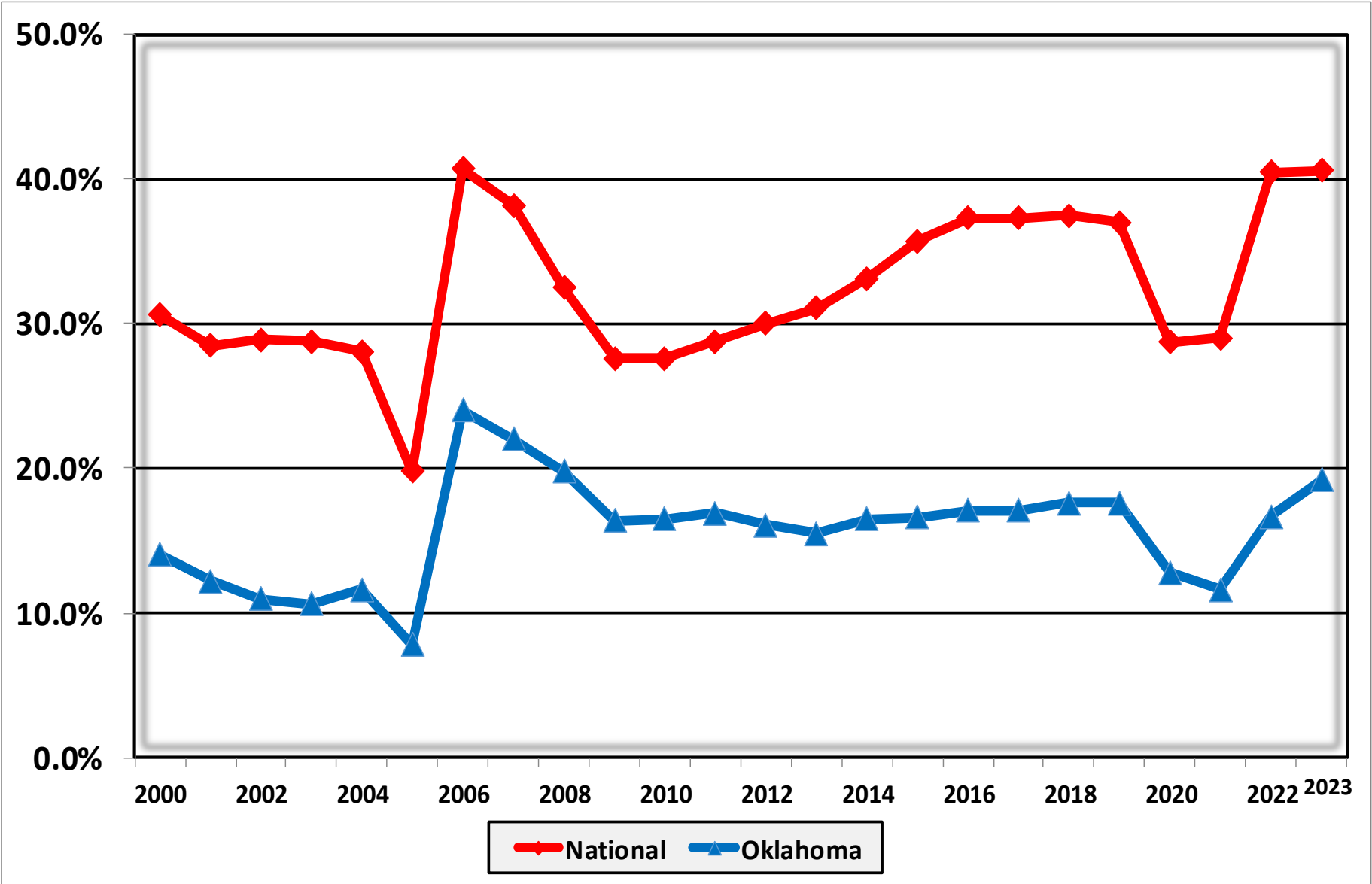
Chapter 12 Cases Filed in Oklahoma 2000 - 2023



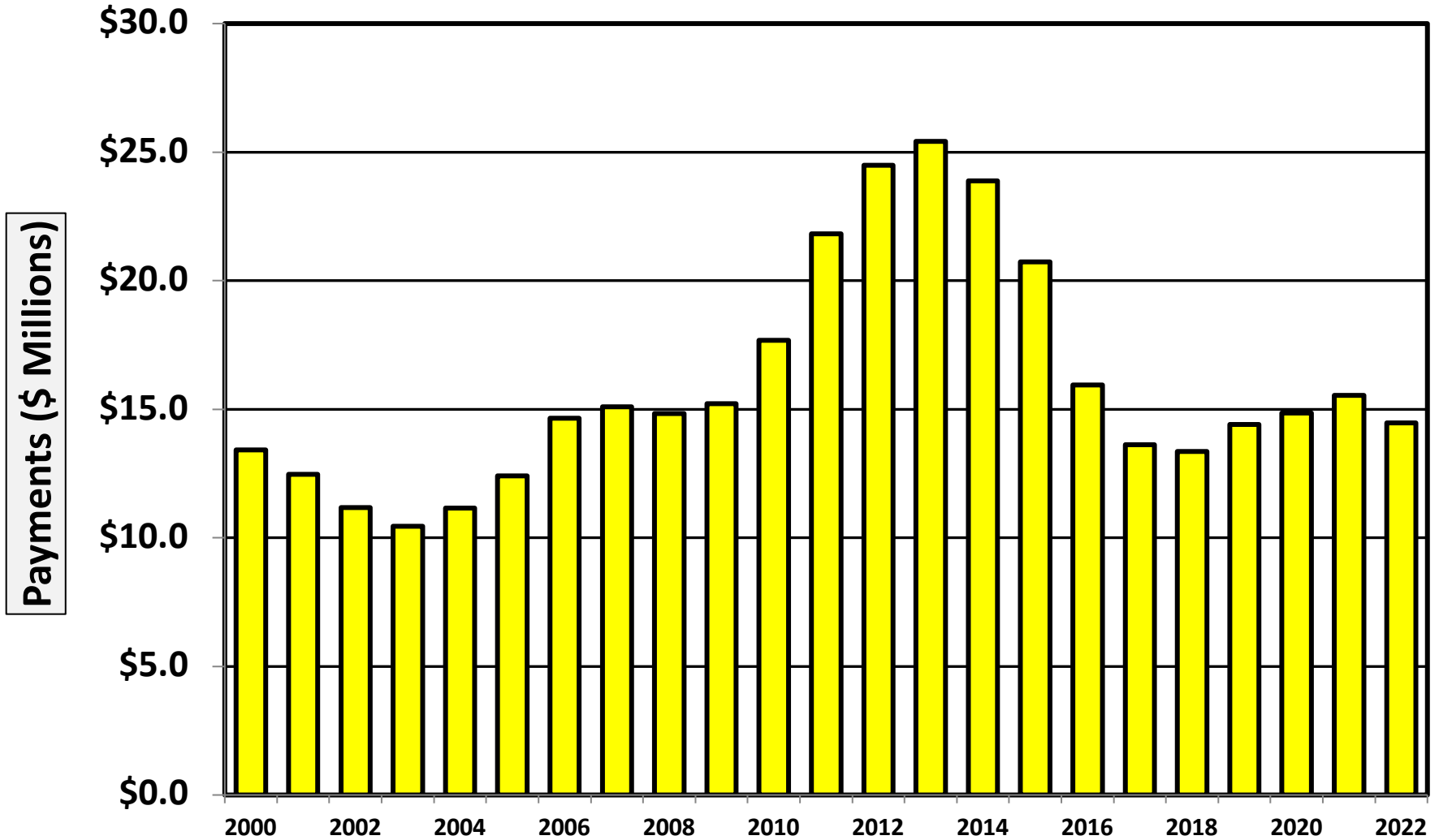
Chapter 13 Cases Filed in Oklahoma 2000 - 2023



**Percent of Cases Filed as Chapter 13
Calendar Years 2000 - 2023**

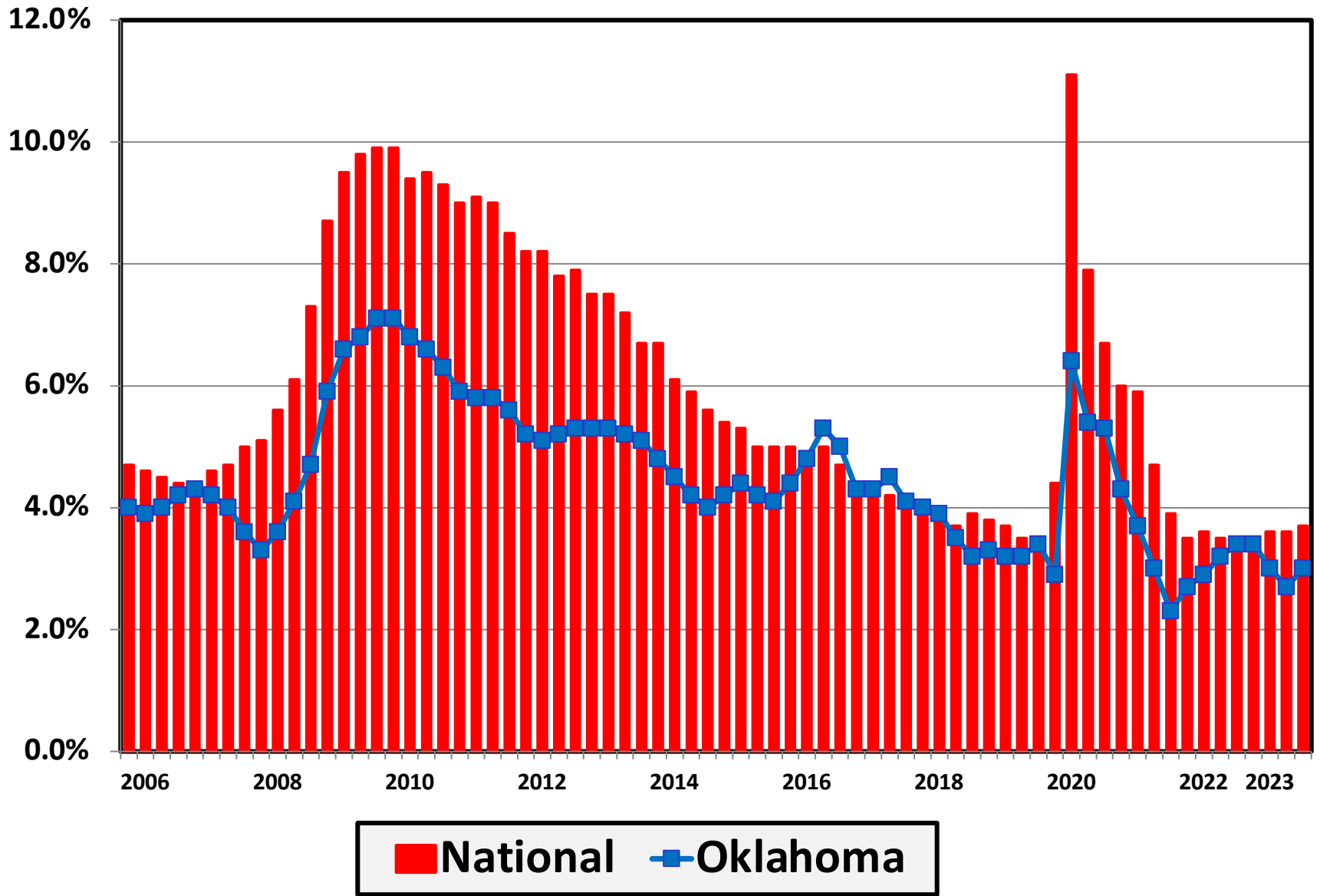


Chapter 13 Cases in Oklahoma
Amount (in Millions) Paid to Unsecured Creditors
Fiscal Years 2000 - 2022



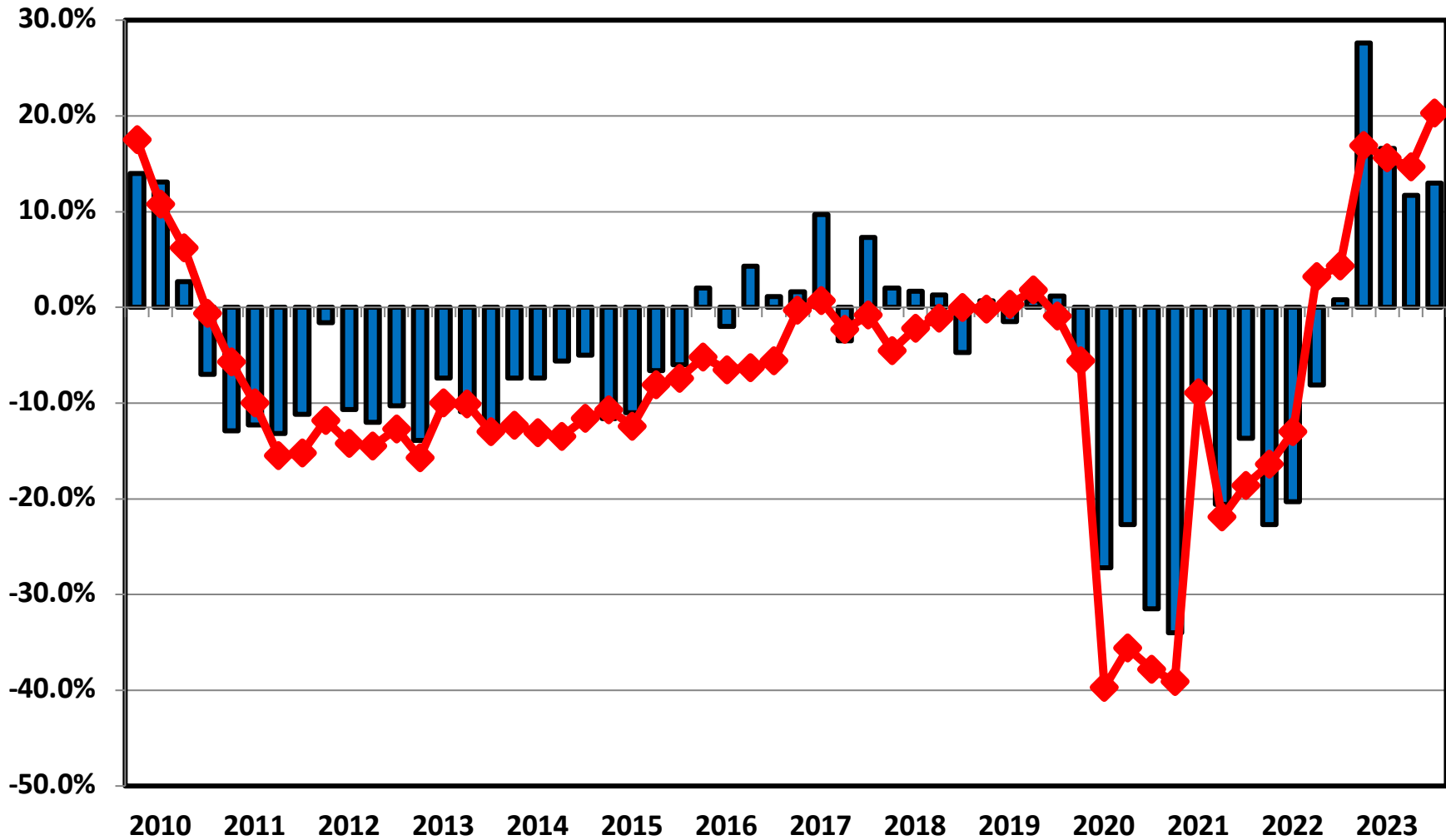
Source: Executive Office for United States Trustees

Unemployment Rate By Quarter 2006 - 2023



Source: Bureau of Labor Statistics

**Filing Trends By Quarter Oklahoma vs. National Average
(Percent Change From Same Quarter One Year Prior)**

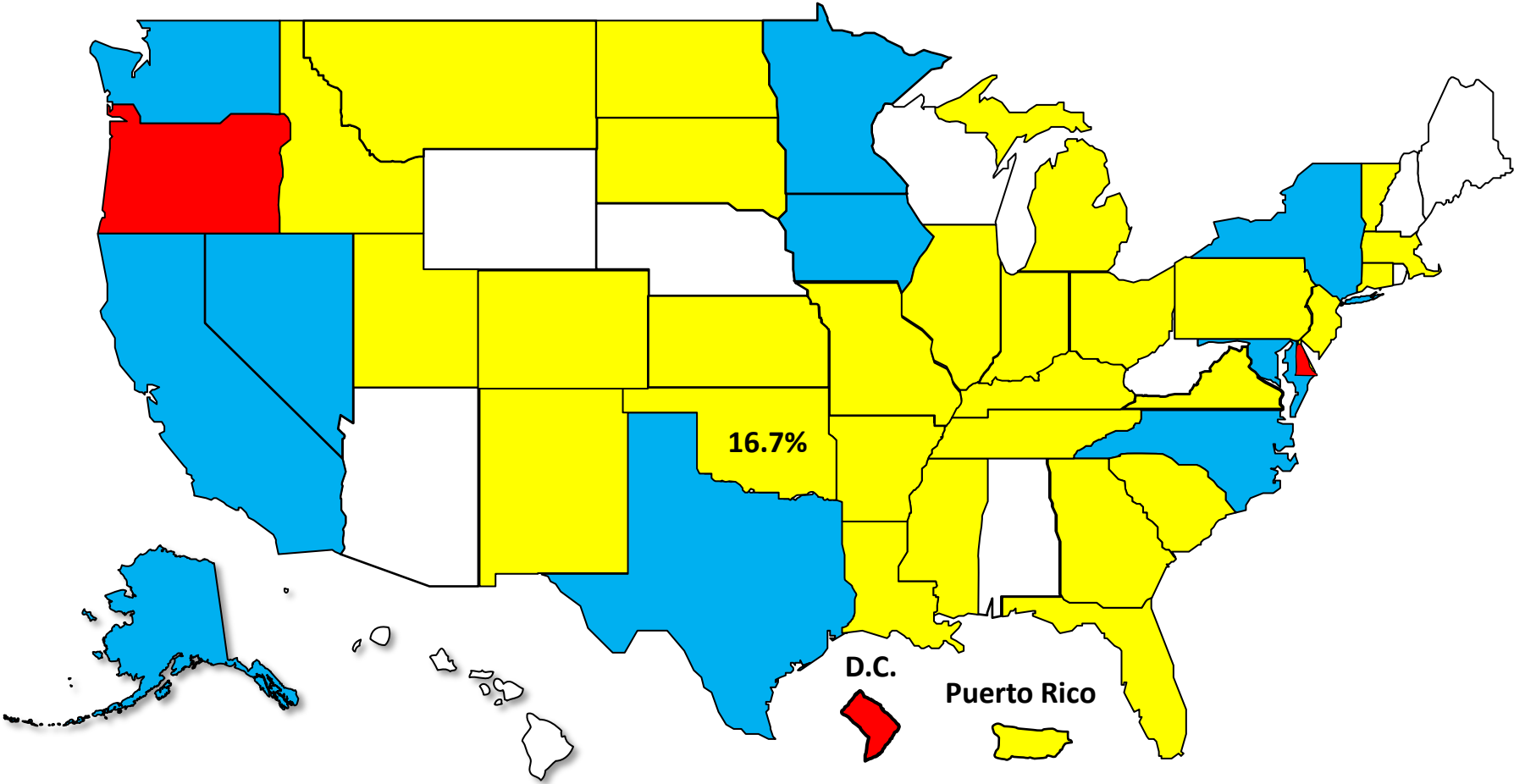


■ Oklahoma ◆ National

Bankruptcy Filing Trends

Calendar Year 2023 vs. 2022

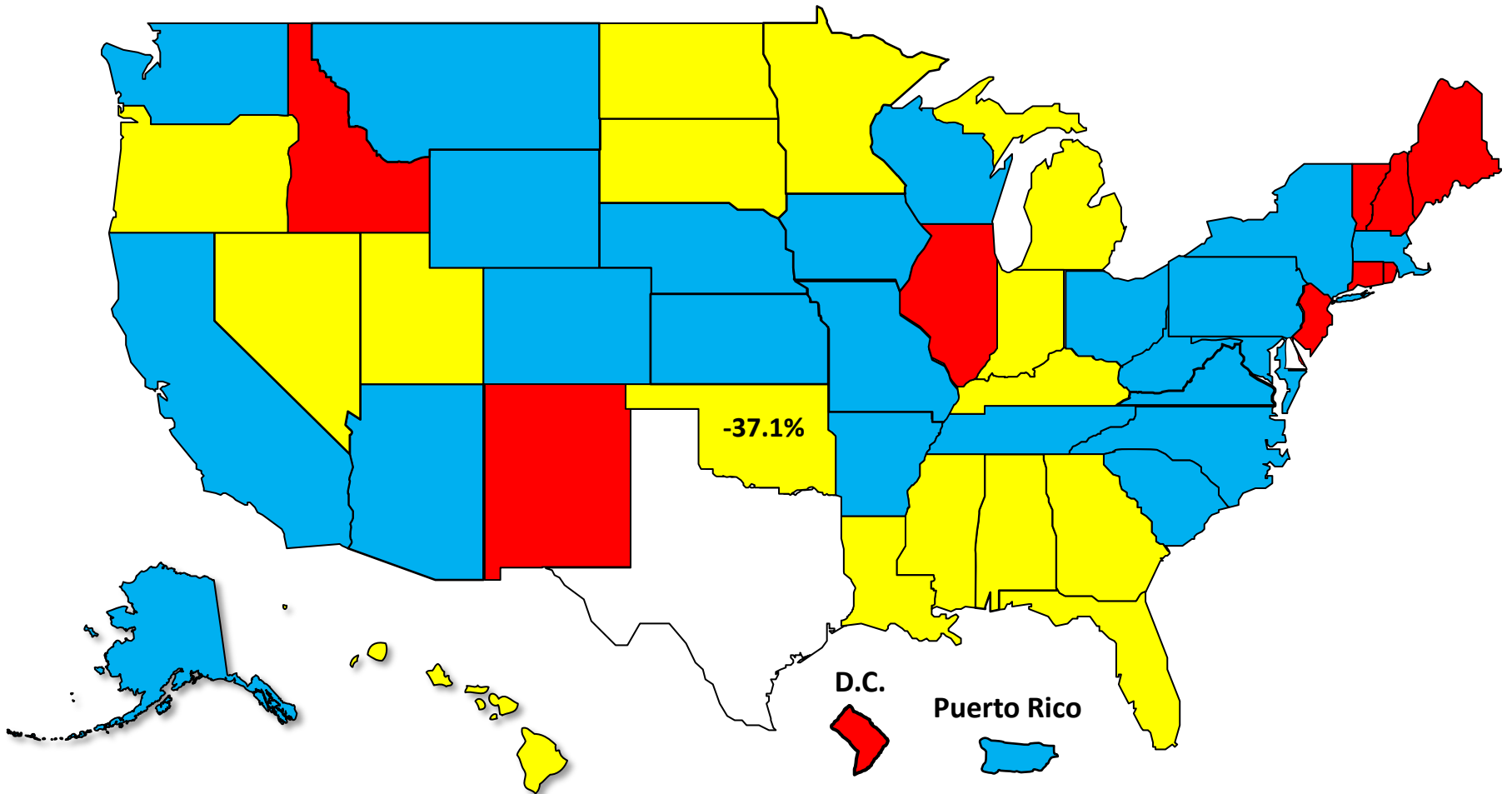
National Average = 16.8% Increase



Bankruptcy Filing Trends During the Pandemic Calendar Year 2023 vs. 2019

National Average = 41.5% Decrease

Decline Under 30.0% Decline 30.0% – 39.9% Decline 40.0% – 49.9% Decline 50.0% or More



Percent Change in Total Filings

Calendar Year 2023 Compared to 2010 (Great Recession)

(National Average = 71.6% Decrease)

Amount of Decrease



Under 60%



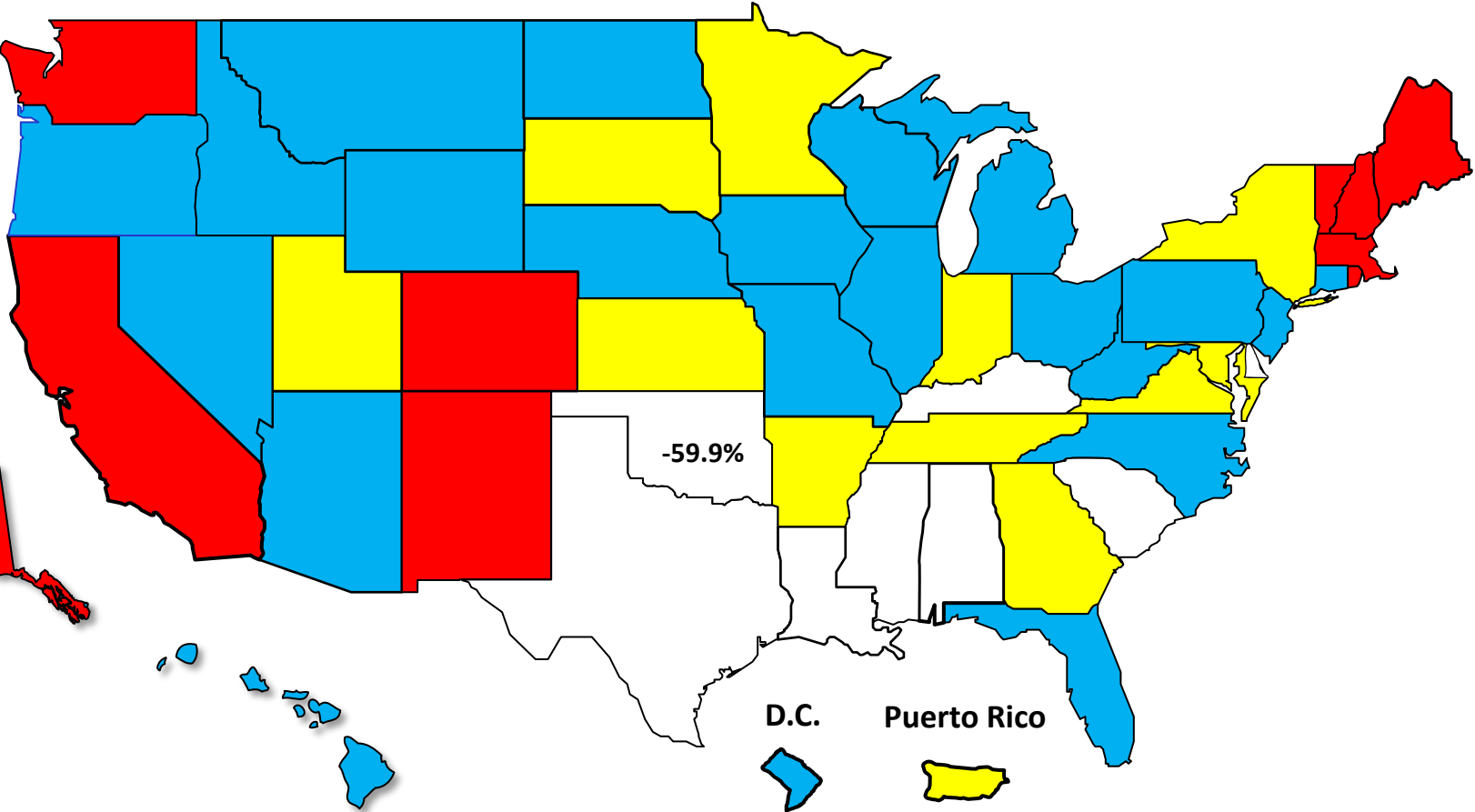
60.0% - 69.9%



70.0% - 79.9%



80.0% or More



-59.9%



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