

Bankruptcy Filing Trends in South Carolina



Prepared by: **The American Bankruptcy Institute**
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South Carolina



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State at a Glance

	South Carolina	National
Population (7/1/2023)	5,373,555	334,914,895
- Change since April 2020	5.0%	1.0%
- Foreign Born	5.3%	13.7%
Size (Square Miles)	30,064	3,533,038
Median Household Income	\$63,623	\$75,021
Persons per Household	2.47	2.57
Per Capita Income	\$36,072	\$41,261
Median Home Value	\$216,200	\$281,900
Homeownership Rate	70.9%	64.8%
High School Graduate (or Higher)	89.3%	89.1%
College Graduate (or Higher)	30.6%	34.3%
Disabled	10.0%	8.9%
No Health Insurance	11.1%	9.3%
In Poverty	14.0%	11.5%
Source: U.S. Census Bureau January 2024		

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Bankruptcy Filings in South Carolina

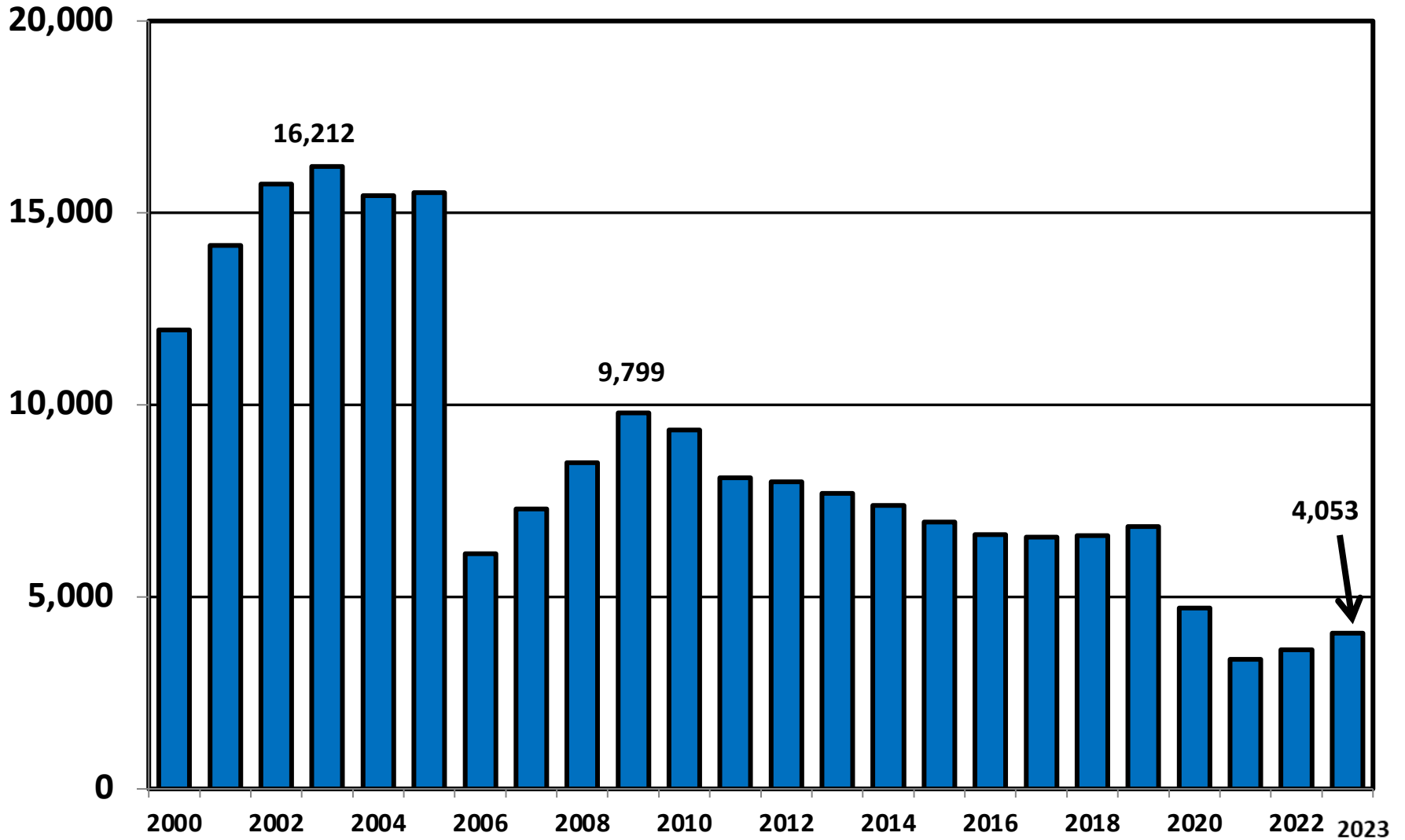
Calendar Years 2000 - 2023

Year	Total	Chapter 7	Chapter 11	Chapter 13	Other Cases*
2023	4,053	1,266	37	2,749	1
2022	3,619	1,194	18	2,406	1
2021	3,376	1,595	14	1,766	1
2020	4,707	2,174	28	2,499	6
2019	6,833	2,691	20	4,112	10
2018	6,598	2,597	27	3,971	3
2017	6,554	2,587	29	3,933	5
2016	6,617	2,658	32	3,923	4
2015	6,953	2,777	25	4,146	5
2014	7,386	3,029	35	4,317	5
2013	7,702	3,149	60	4,490	3
2012	8,000	3,472	66	4,457	5
2011	8,105	3,847	107	4,146	5
2010	9,353	4,703	87	4,560	3
2009	9,799	4,830	112	4,853	4
2008	8,502	3,261	69	5,172	0
2007	7,291	2,410	59	4,821	1
2006	6,129	1,672	35	4,420	2
2005	15,528	7,543	48	7,935	2
2004	15,455	6,539	58	8,856	2
2003	16,212	7,056	64	9,088	4
2002	15,753	6,822	91	8,839	1
2001	14,149	6,508	80	7,559	2
2000	11,958	5,666	71	6,219	2
*Chapters 9, 12 and 15					

**Bankruptcy Cases Filed - South Carolina
Years Ended December 31, 2000 - 2023**

CALENDAR YEAR	TOTAL FILINGS	CHAPTER 7	CHAPTER 11	CHAPTER 13	OTHER CASES*
2023	113	64	34	14	1
2022	80	55	17	7	1
2021	86	63	12	10	1
2020	122	84	24	8	6
2019	143	106	15	12	10
2018	140	106	25	6	3
2017	144	107	22	10	5
2016	162	116	27	15	4
2015	158	118	19	16	5
2014	213	168	26	14	5
2013	234	166	53	12	3
2012	309	228	60	16	5
2011	388	281	83	19	5
2010	389	307	64	15	3
2009	446	336	84	22	4
2008	268	191	51	26	0
2007	144	90	46	7	1
2006	82	51	24	6	1
2005	176	120	32	22	2
2004	175	116	28	29	2
2003	142	87	44	7	4
2002	178	101	75	2	0
2001	147	73	65	7	2
2000	138	74	56	6	2
* Chapters 9, 12 and 15					

Total Bankruptcy Cases Filed in South Carolina Calendar Years 2000 - 2023



Total Filings Relative to Population 2000 - 2023



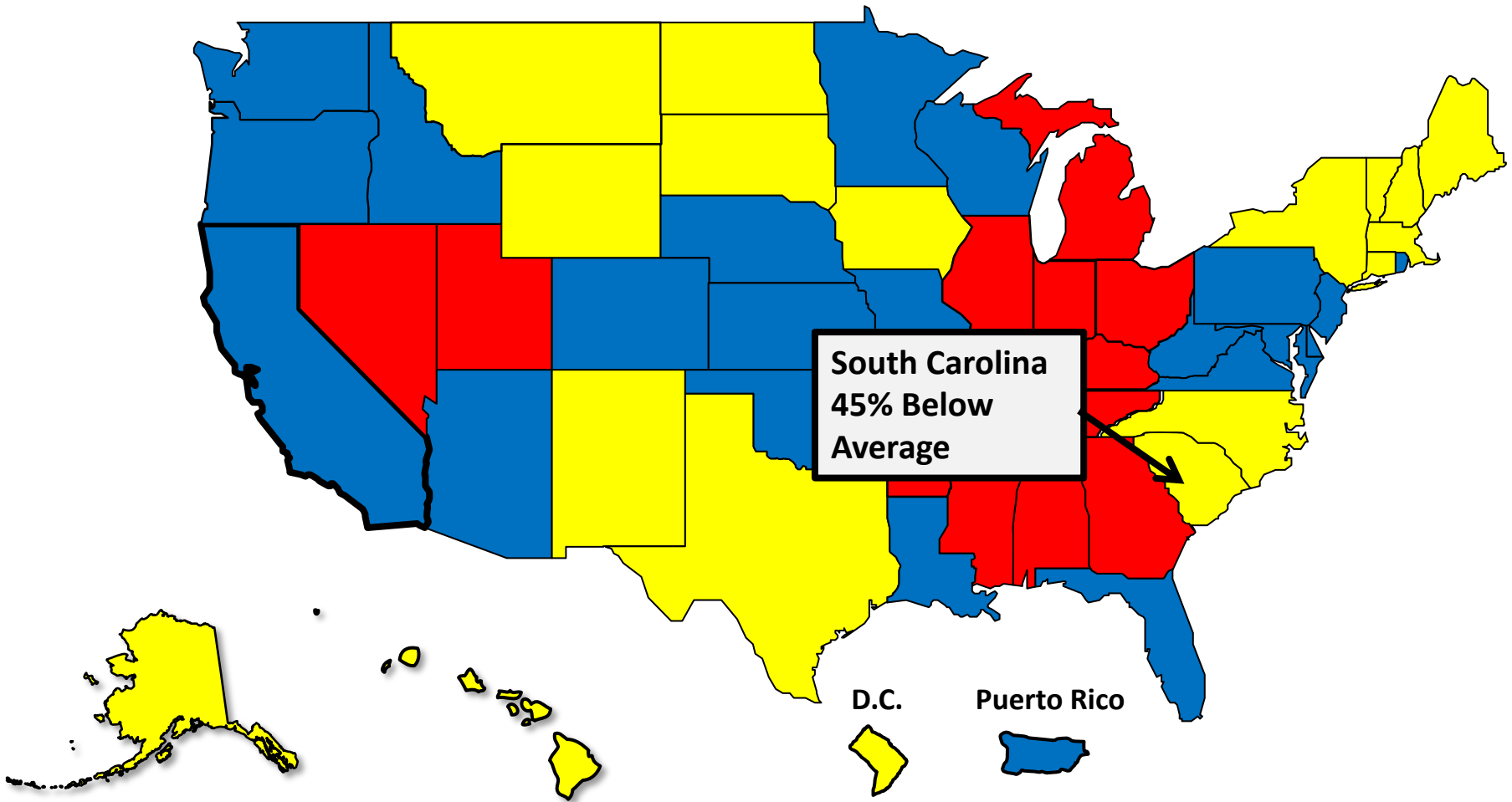
More than 25%
Above Average



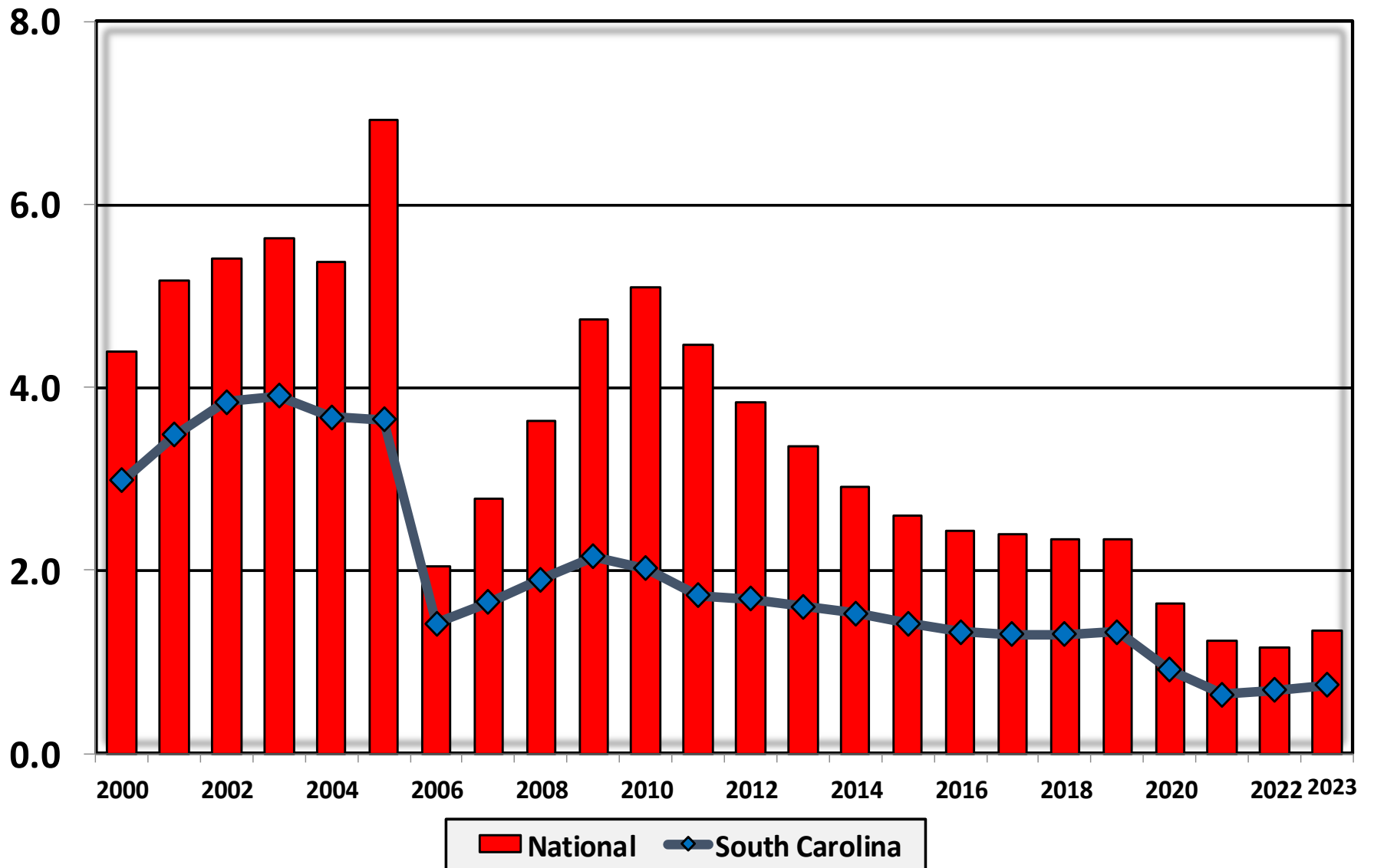
Within 25%
of Average



More than 25%
Below Average

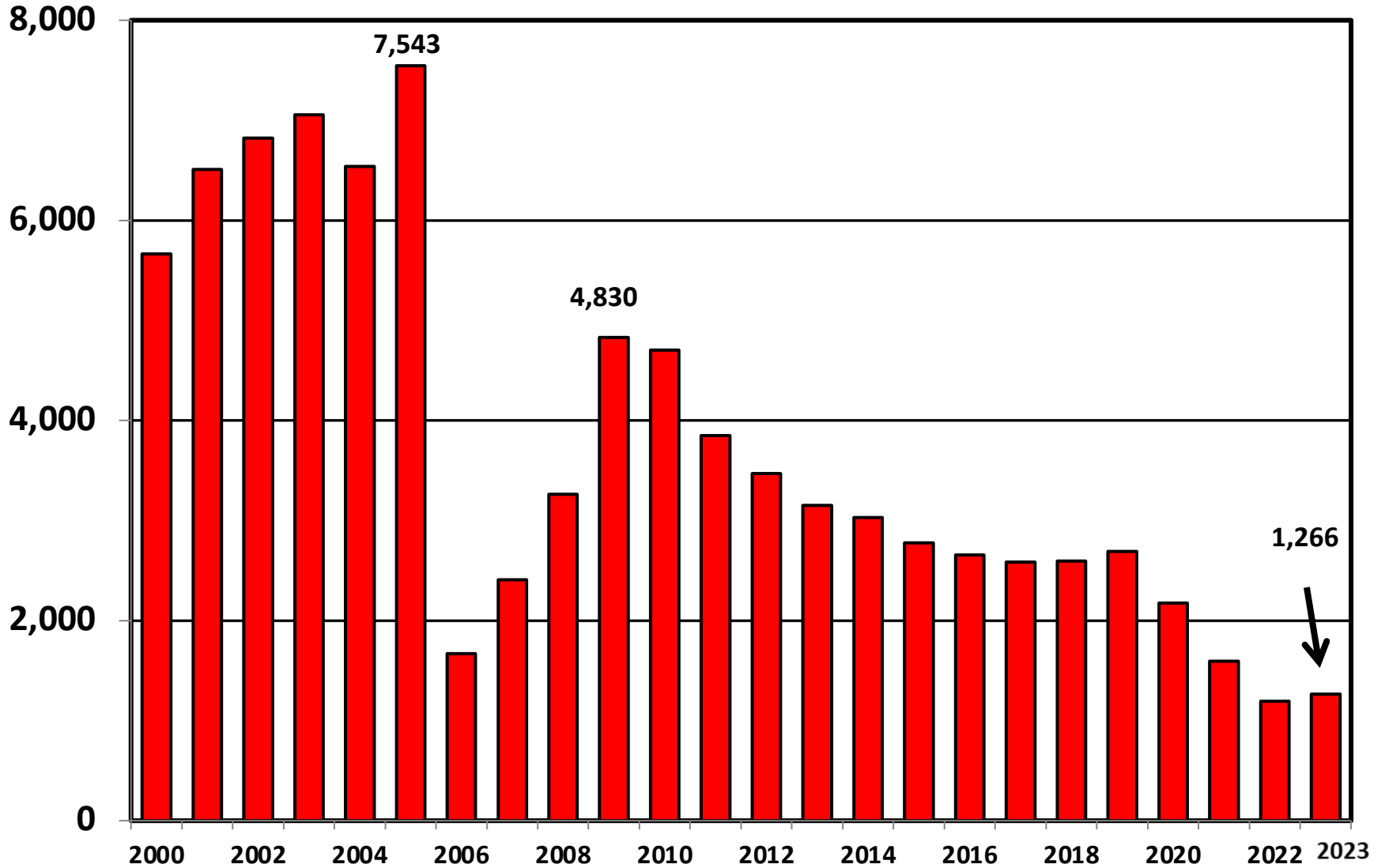


Bankruptcy Filings per 1,000 Population South Carolina vs. National Average 2000 - 2023

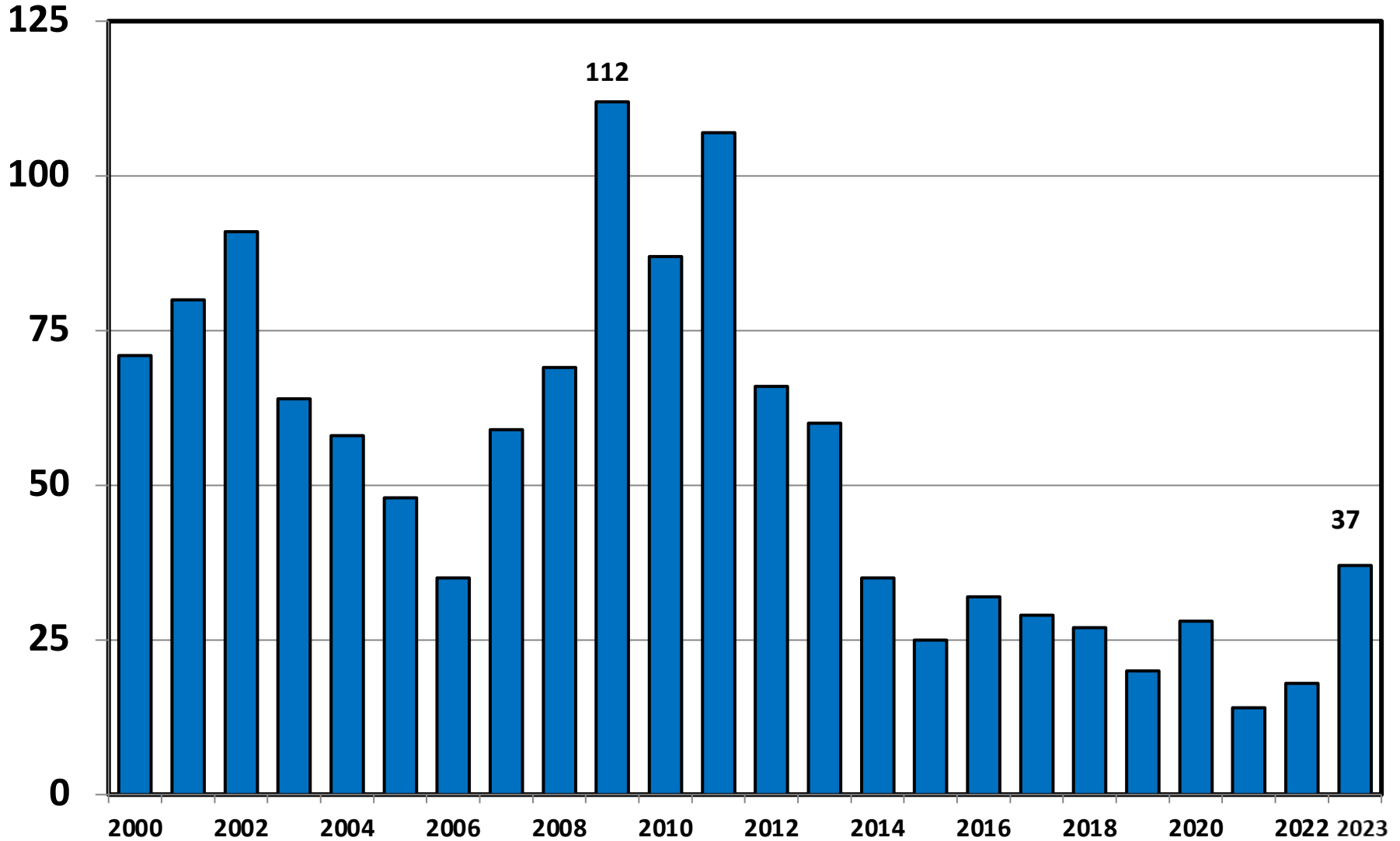


Chapter 7 Cases Filed In South Carolina

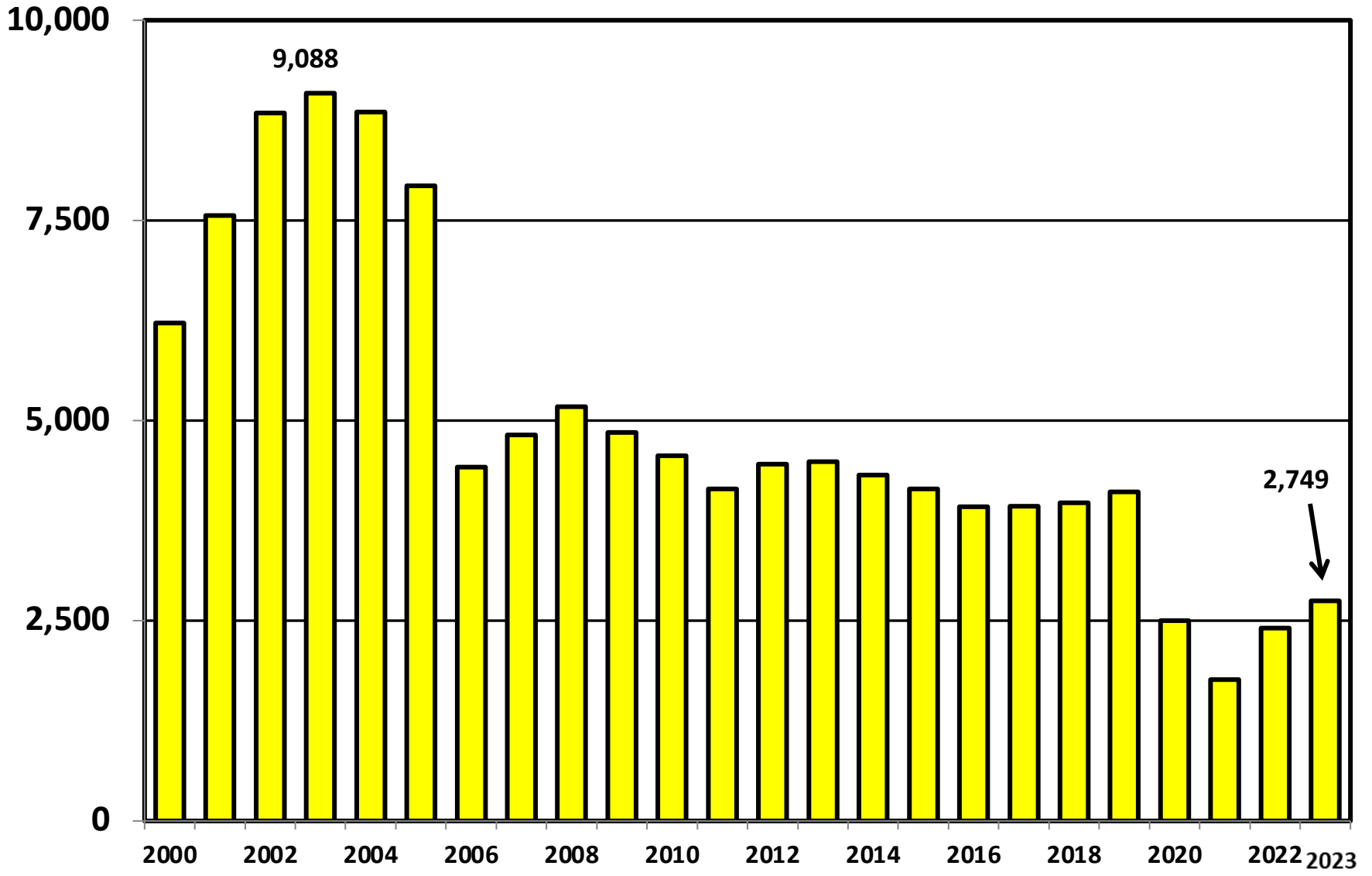
Calendar Years 2000 - 2023



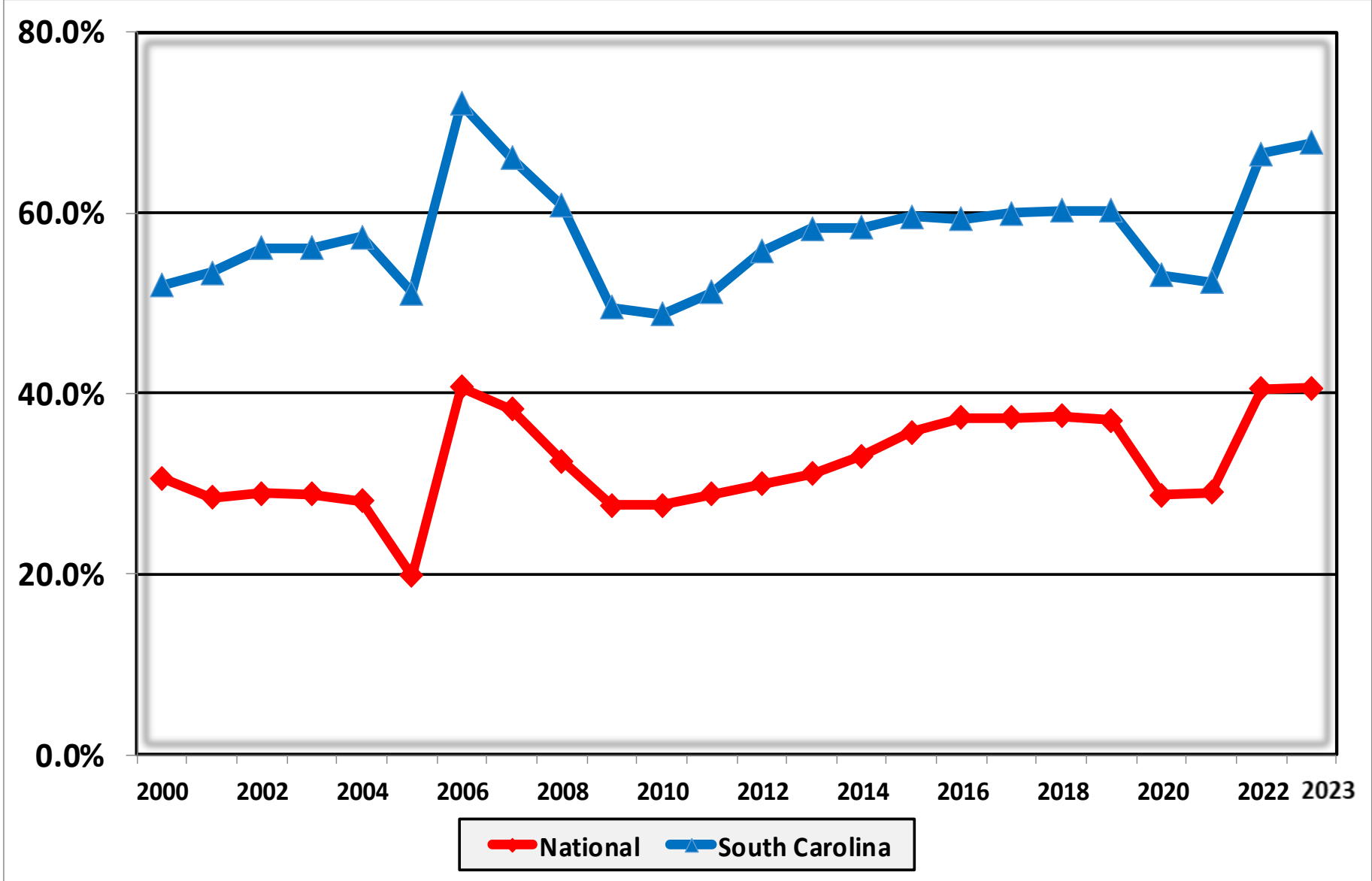
Chapter 11 Cases Filed in South Carolina 2000 – 2023



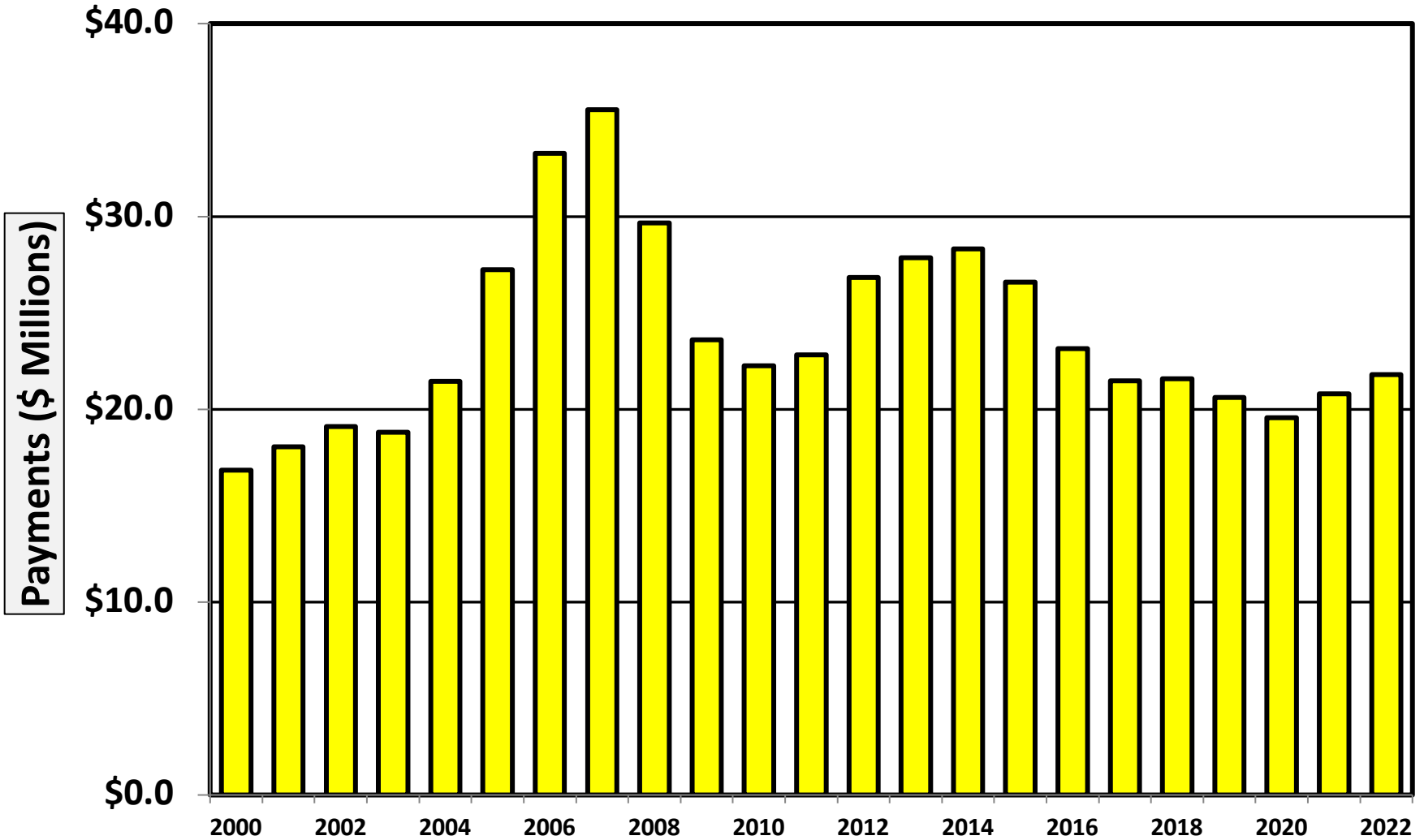
Chapter 13 Cases Filed in South Carolina 2000 - 2023



**Percent of Cases Filed as Chapter 13
Calendar Years 2000 - 2023**

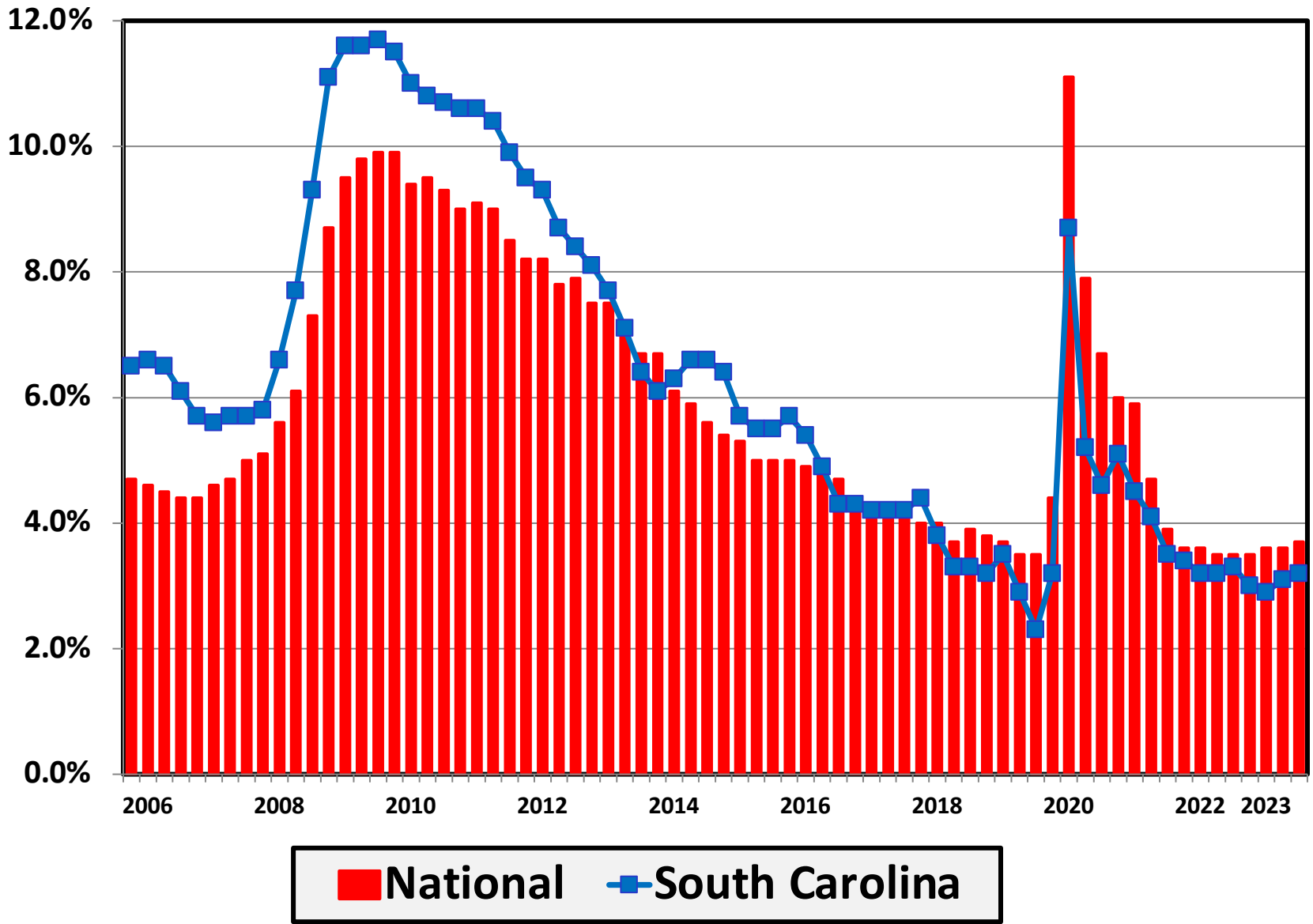


Chapter 13 Cases in South Carolina
Amount (in Millions) Paid to Unsecured Creditors
Fiscal Years 2000 - 2022



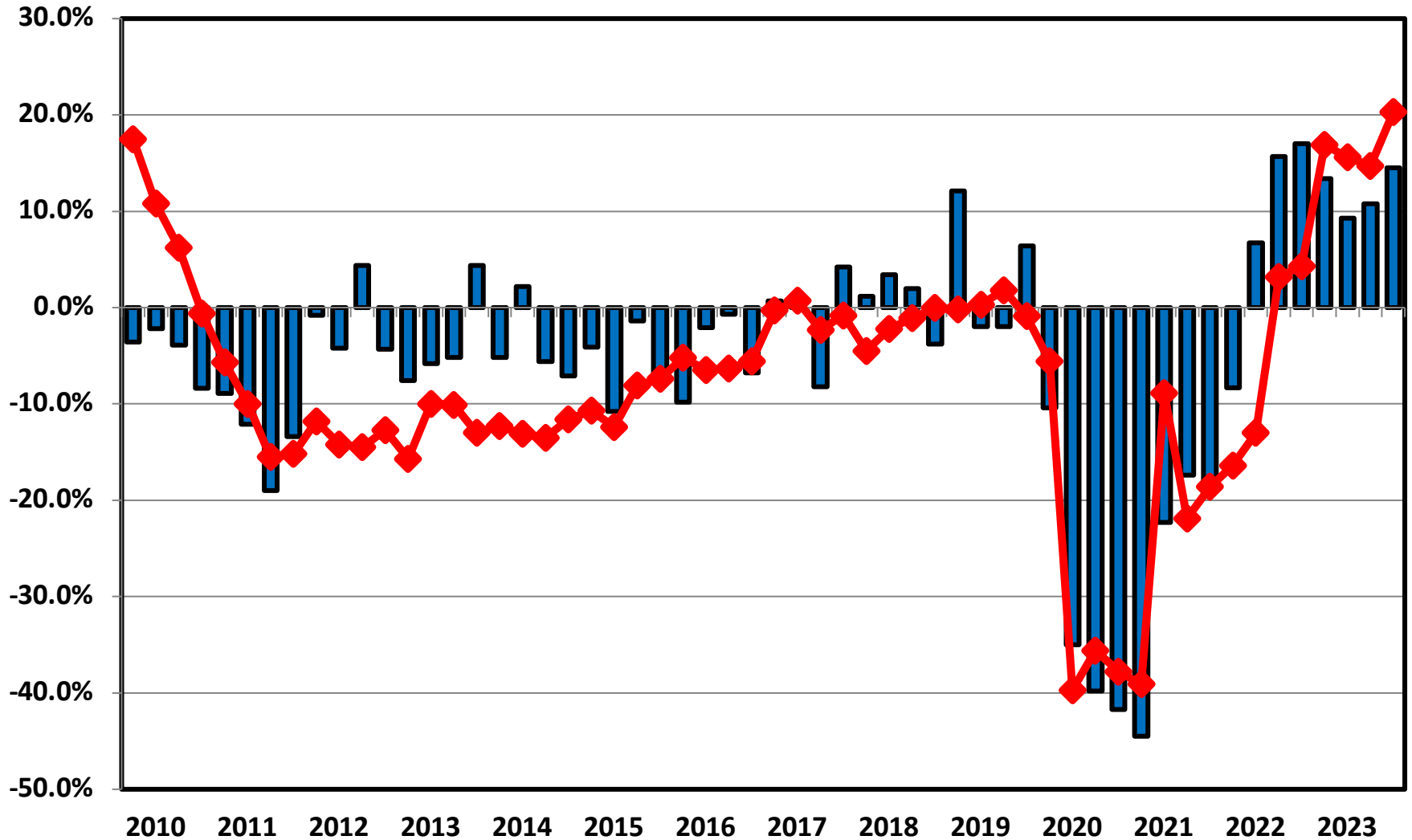
Source: Executive Office for United States Trustees

Unemployment Rate By Quarter 2006 - 2023



Source: Bureau of Labor Statistics

Filing Trends By Quarter South Carolina vs. National Average (Percent Change From Same Quarter One Year Prior)

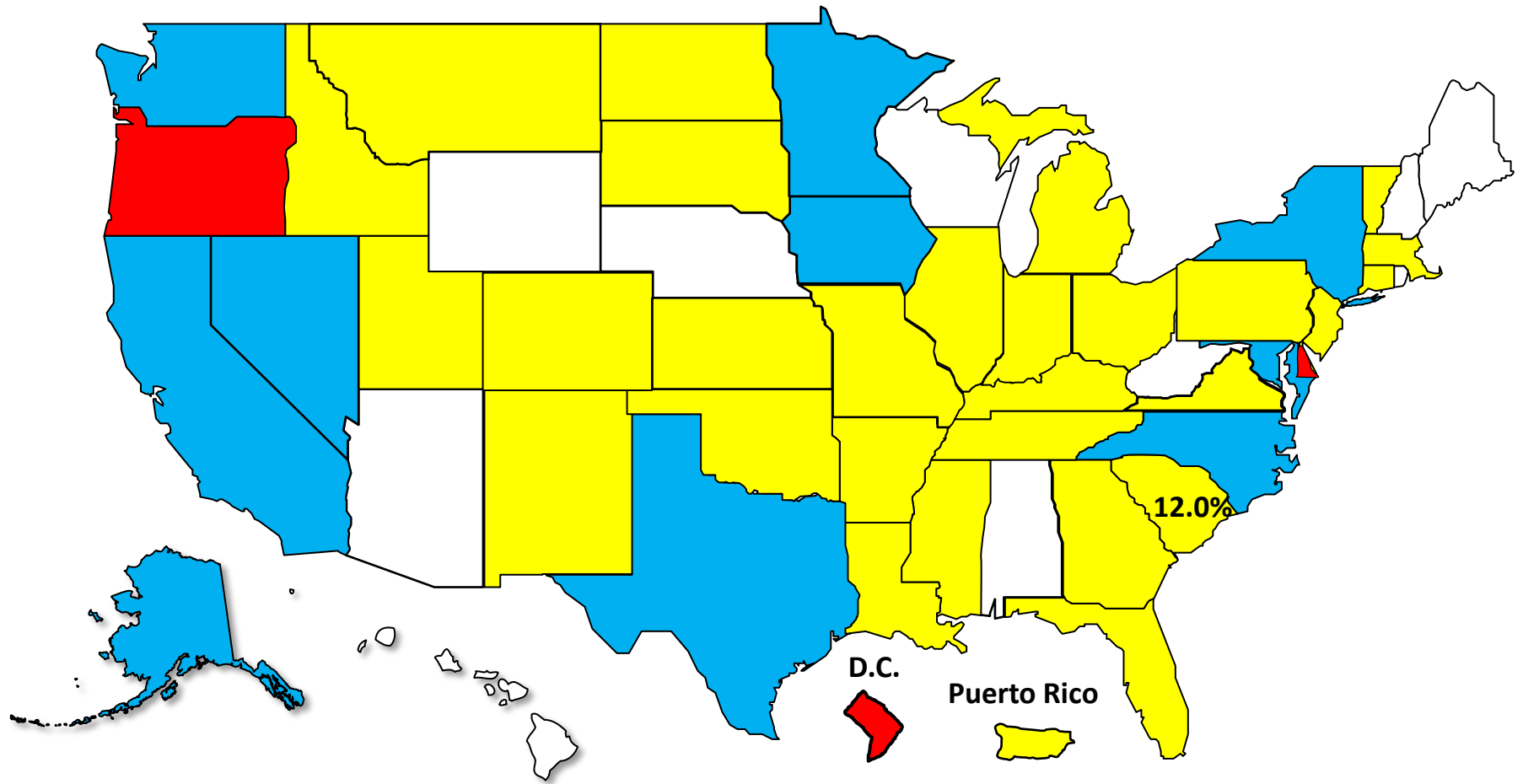


■ South Carolina **◆ National**

Bankruptcy Filing Trends

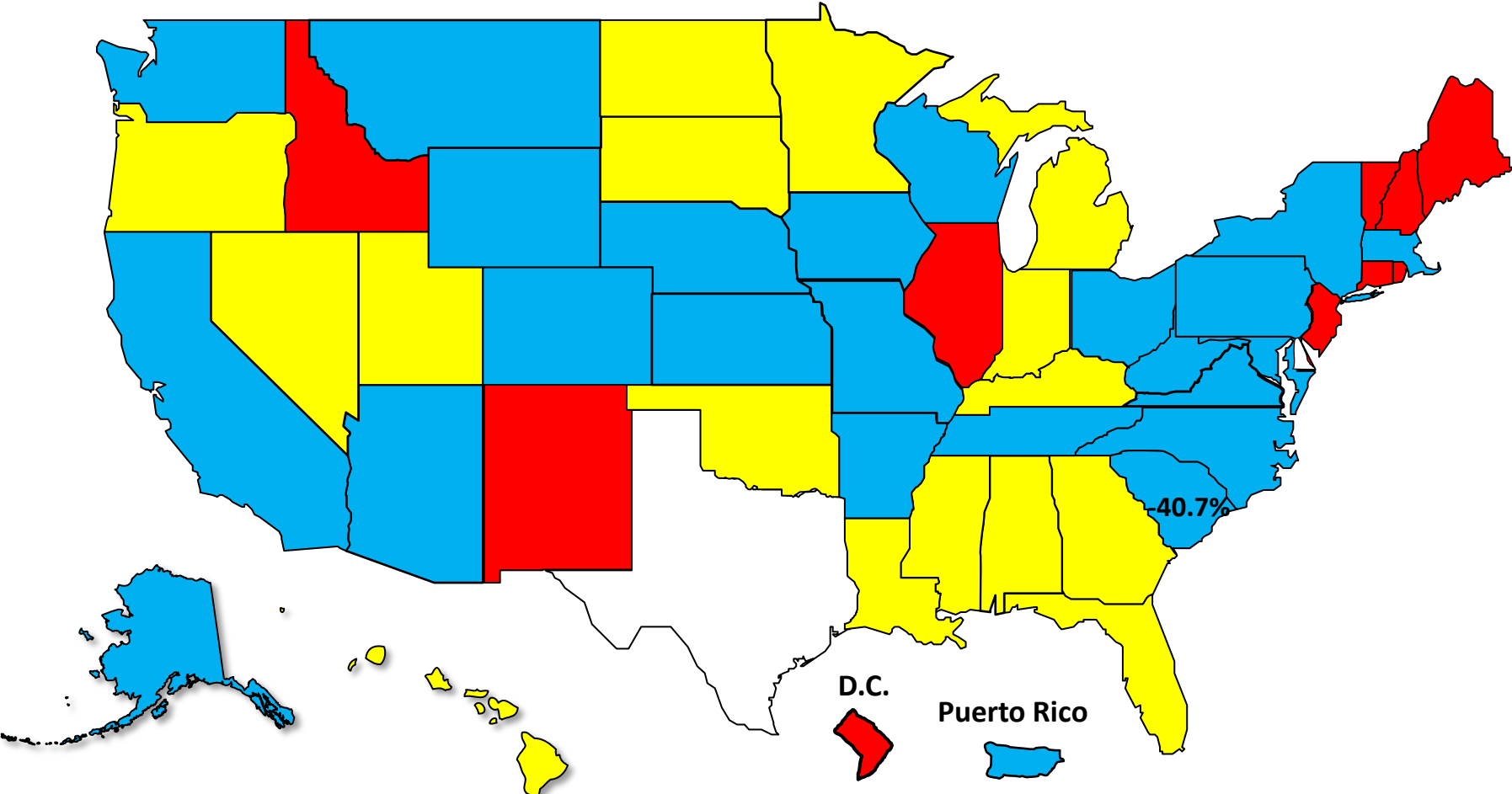
Calendar Year 2023 vs. 2022

National Average = 16.8% Increase



Bankruptcy Filing Trends During the Pandemic Calendar Year 2023 vs. 2019

National Average = 41.5% Decrease



Percent Change in Total Filings

Calendar Year 2023 Compared to 2010 (Great Recession)

(National Average = 71.6% Decrease)

Amount of Decrease



Under 60%



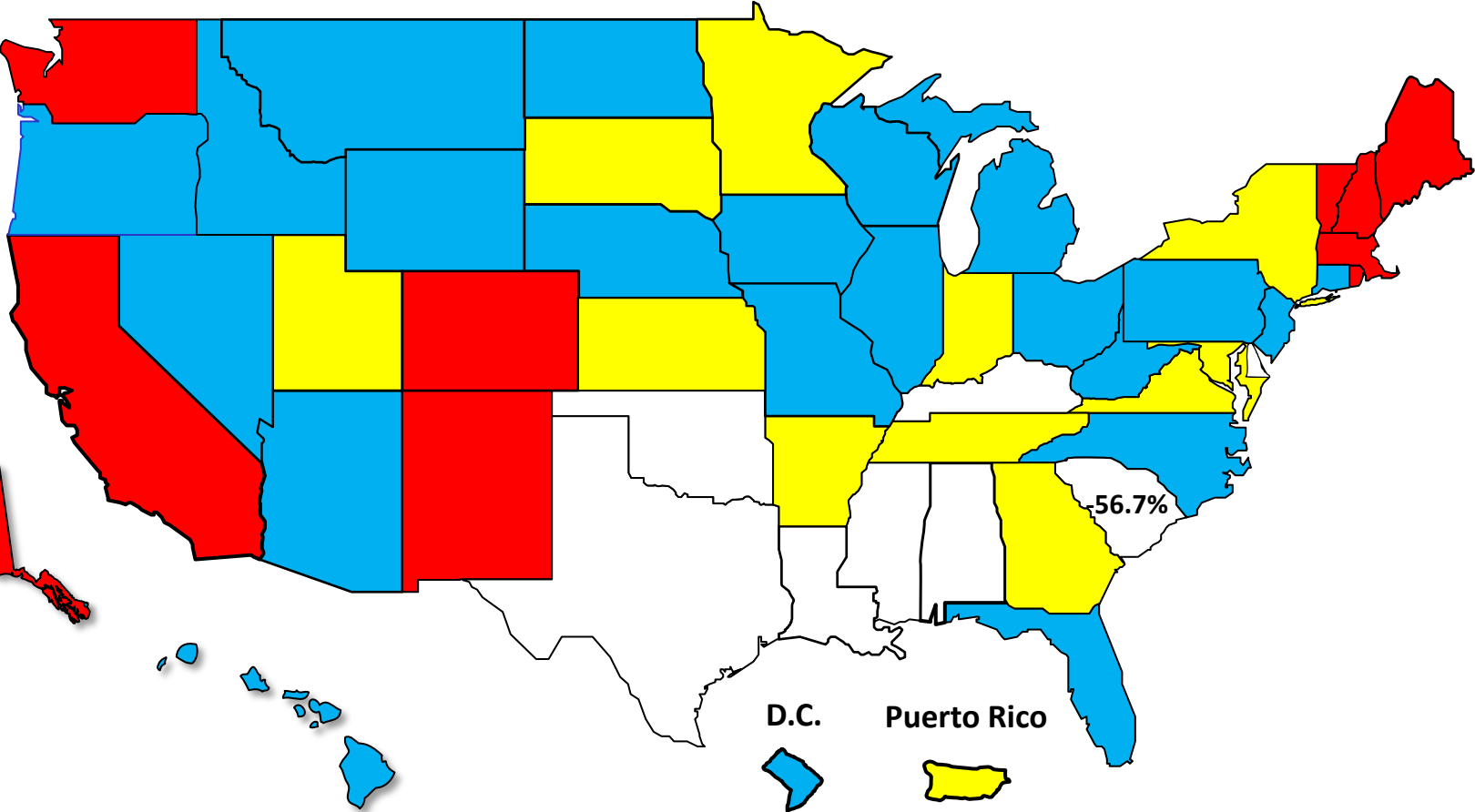
60.0% - 69.9%



70.0% - 79.9%



80.0% or More





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