

Bankruptcy Filing Trends in South Dakota



Prepared by: **The American Bankruptcy Institute**
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South Dakota



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State at a Glance

	South Dakota	National
Population (7/1/2023)	919,318	334,914,895
- Change since April 2020	3.7%	1.0%
- Foreign Born	3.8%	13.7%
Size (Square Miles)	75,810	3,533,038
Median Household Income	\$69,457	\$75,021
Persons per Household	2.44	2.57
Per Capita Income	\$36,850	\$41,261
Median Home Value	\$219,500	\$281,900
Homeownership Rate	68.4%	64.8%
High School Graduate (or Higher)	92.7%	89.1%
College Graduate (or Higher)	30.4%	34.3%
Disabled	8.0%	8.9%
No Health Insurance	9.8%	9.3%
In Poverty	12.5%	11.5%

Source: U.S. Census Bureau January 2024

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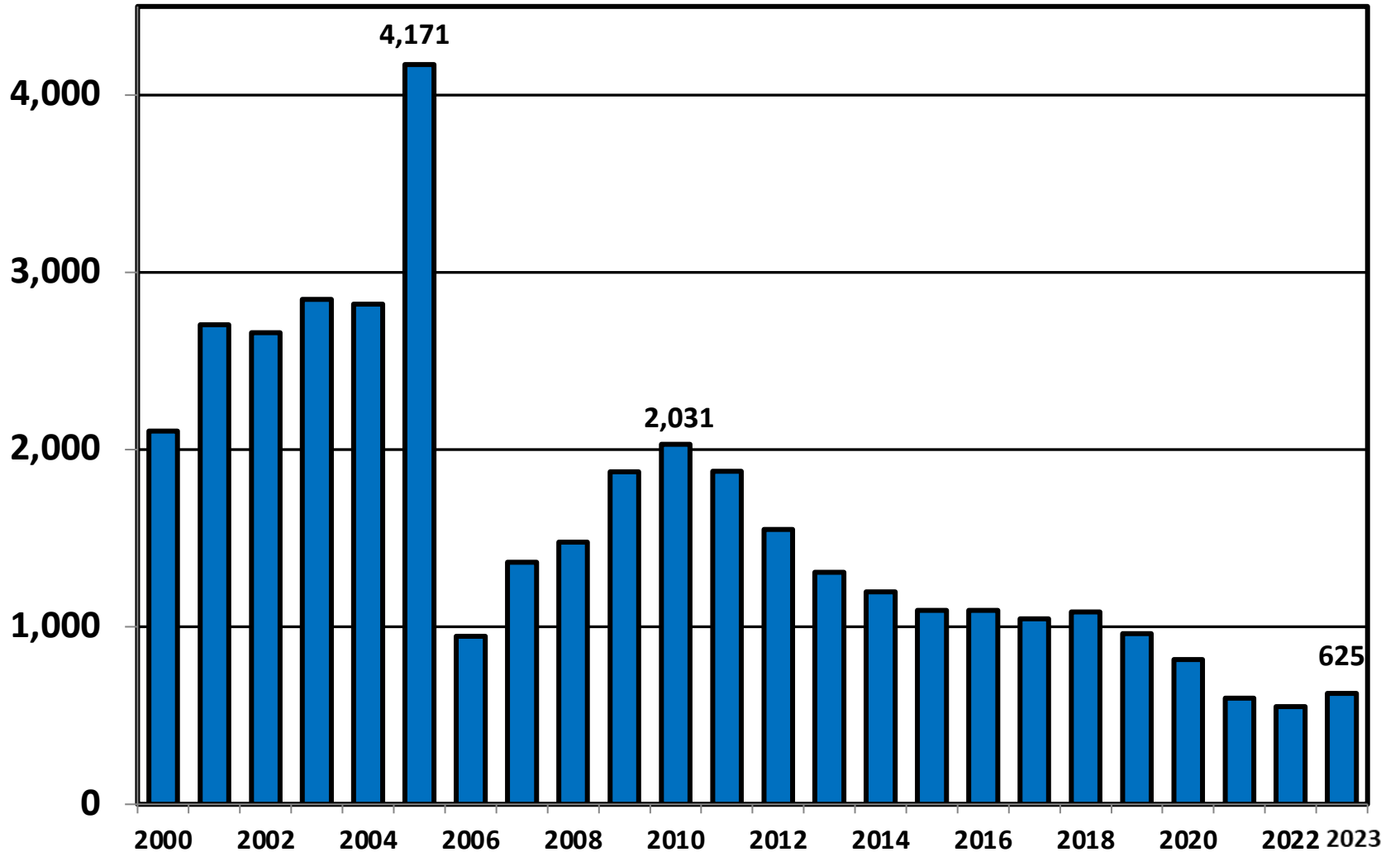
Bankruptcy Filings in South Dakota**Calendar Years 2000 - 2023**

Year	Total	Chapter 7	Chapter 11	Chapter 13	Other Cases*
2023	625	459	0	163	3
2022	552	456	1	89	6
2021	599	530	4	60	5
2020	815	735	5	55	20
2019	964	823	7	121	13
2018	1,084	951	4	116	13
2017	1,047	894	7	138	8
2016	1,095	973	2	112	8
2015	1,095	973	6	111	5
2014	1,197	1,085	3	109	0
2013	1,310	1,187	5	114	4
2012	1,551	1,405	1	143	2
2011	1,877	1,697	12	161	7
2010	2,031	1,819	14	195	3
2009	1,876	1,668	15	192	1
2008	1,478	1,276	2	198	2
2007	1,366	1,158	4	204	0
2006	947	791	2	151	3
2005	4,171	3,845	5	316	5
2004	2,821	2,588	12	219	2
2003	2,847	2,653	14	174	6
2002	2,659	2,510	6	137	6
2001	2,706	2,594	8	104	0
2000	2,105	2,005	9	84	7
*Chapters 9, 12 and 15					

**Business Bankruptcy Cases Filed - South Dakota
Years Ended December 31, 2000 - 2023**

CALENDAR YEAR	TOTAL FILINGS	CHAPTER 7	CHAPTER 11	CHAPTER 13	OTHER CASES*
2023	18	3	0	12	3
2022	18	6	1	5	6
2021	29	14	4	6	5
2020	61	32	4	5	20
2019	63	30	7	13	13
2018	56	26	4	13	13
2017	44	21	6	9	8
2016	40	21	0	11	8
2015	44	22	6	11	5
2014	47	35	3	9	0
2013	61	41	5	11	4
2012	55	45	1	7	2
2011	99	69	10	13	7
2010	100	70	14	13	3
2009	116	86	15	14	1
2008	96	78	2	14	2
2007	90	67	4	19	0
2006	47	36	2	6	3
2005	196	163	5	23	5
2004	108	82	11	13	2
2003	110	77	12	15	6
2002	119	95	6	12	6
2001	164	140	7	17	0
2000	133	104	9	13	7
* Chapters 9, 12 and 15					

District of South Dakota Total Bankruptcy Cases Filed 2000 - 2023



Total Filings Relative to Population 2000 - 2023



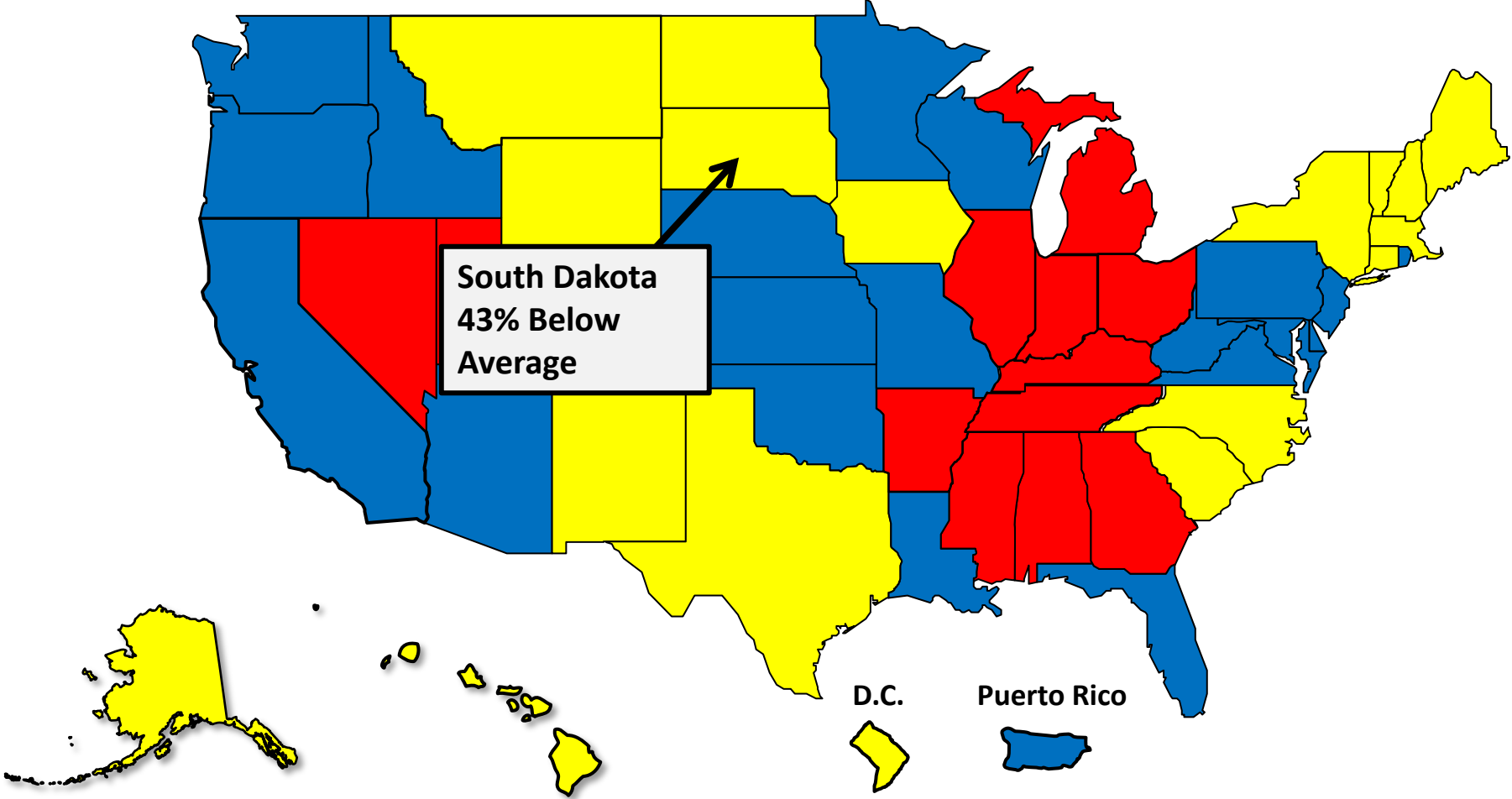
More than 25%
Above Average



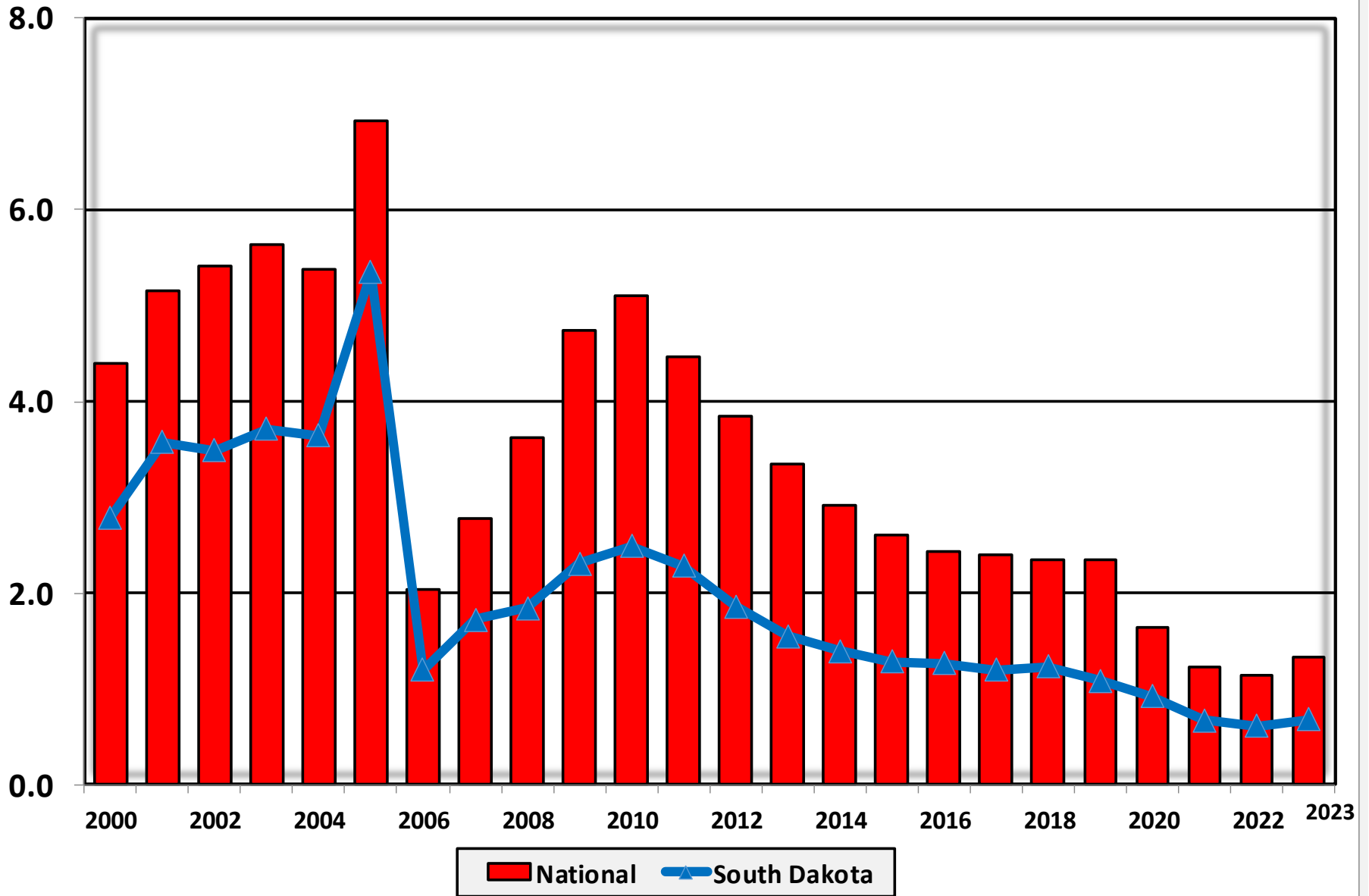
Within 25%
of Average



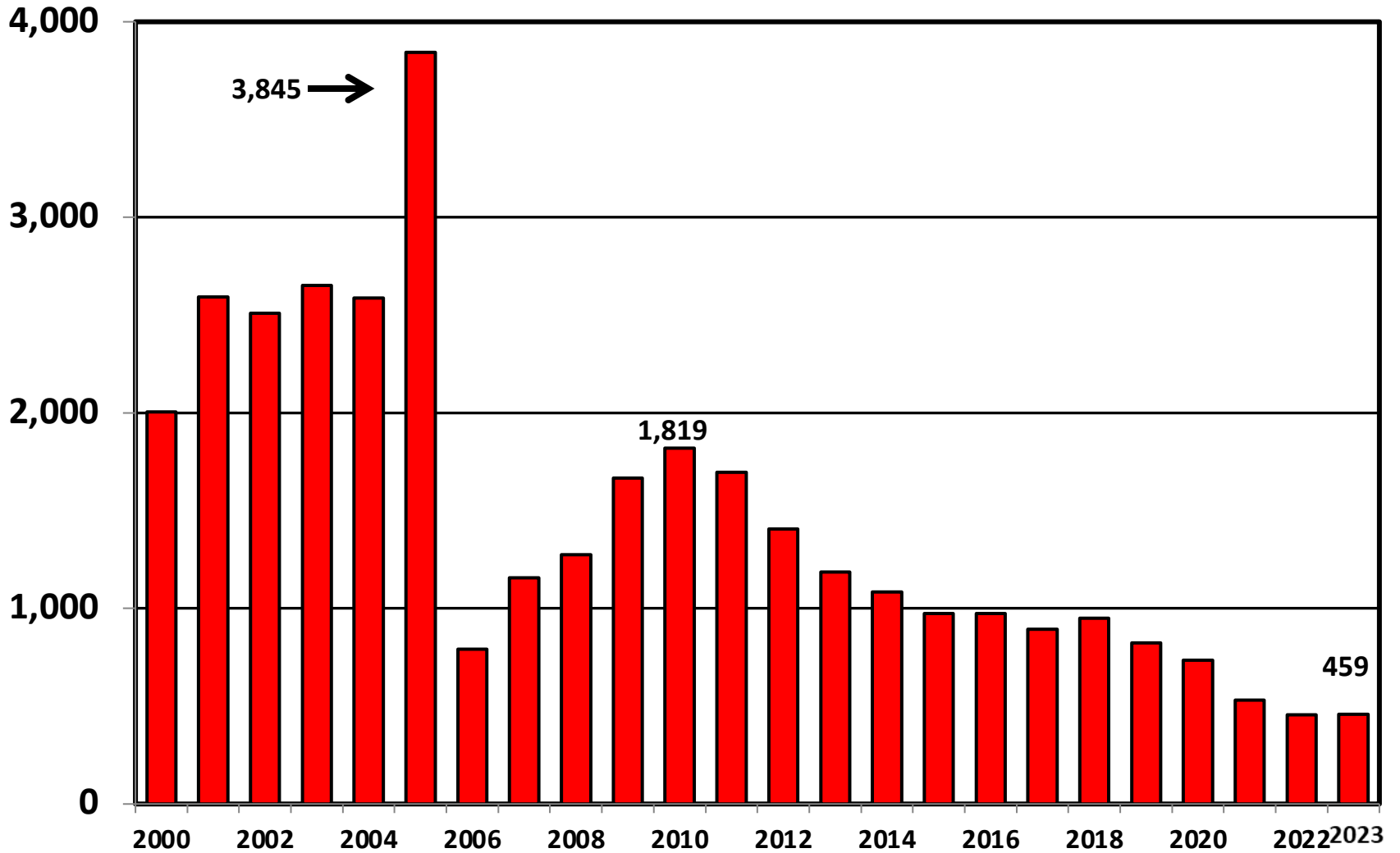
More than 25%
Below Average



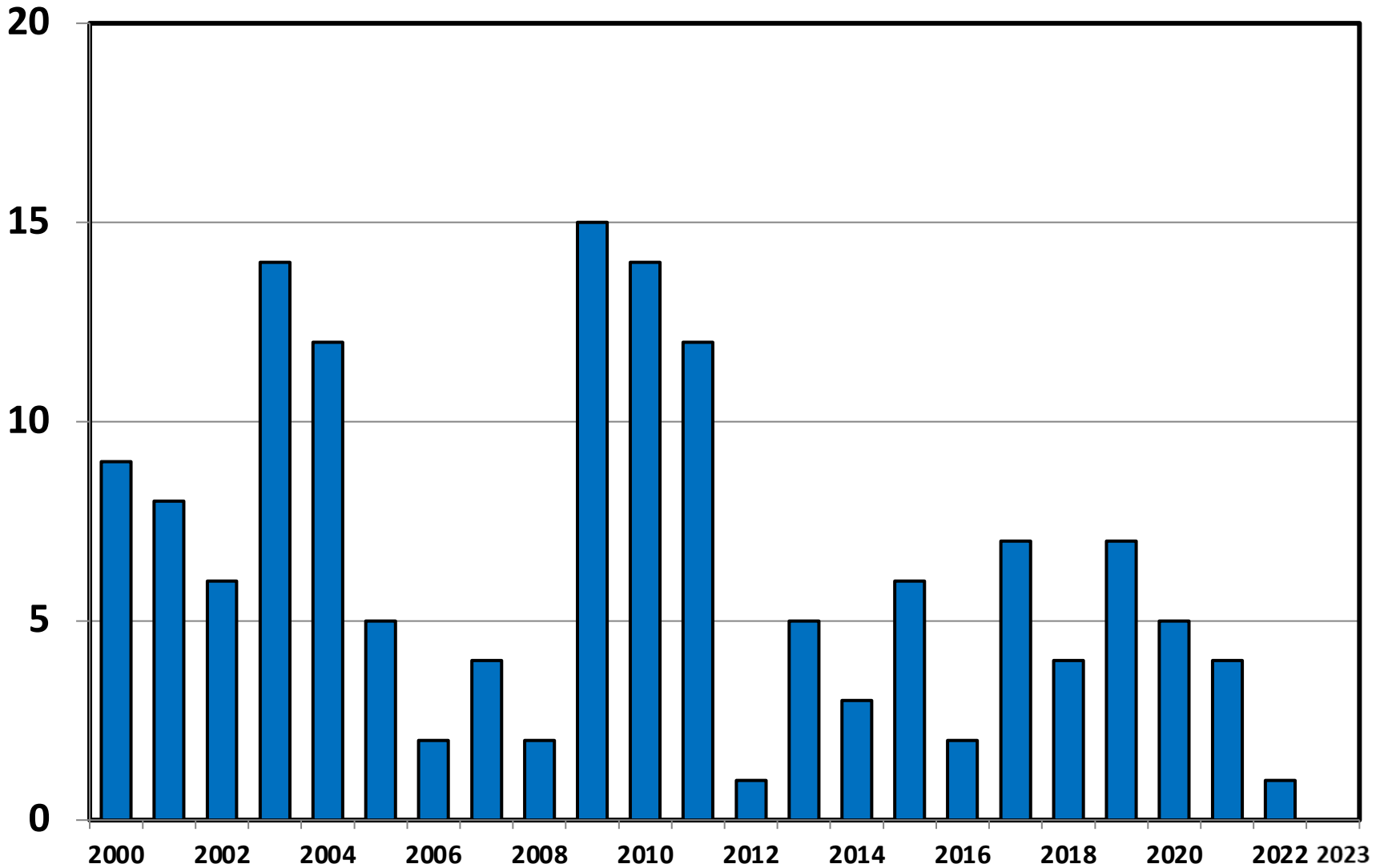
Bankruptcy Filings per 1,000 Population South Dakota vs. National Average 2000 - 2023



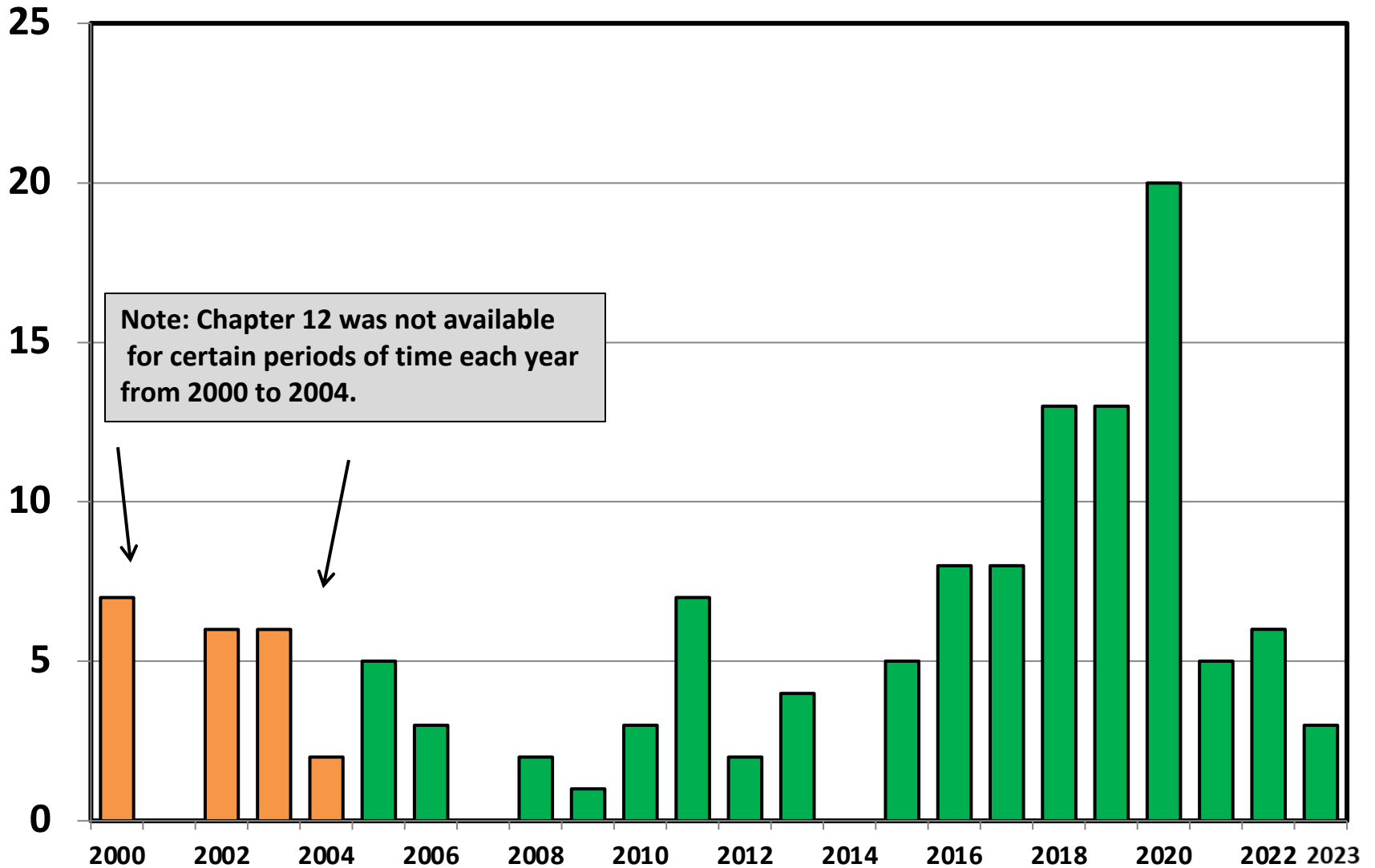
District of South Dakota Chapter 7 Cases Filed 2000 - 2023



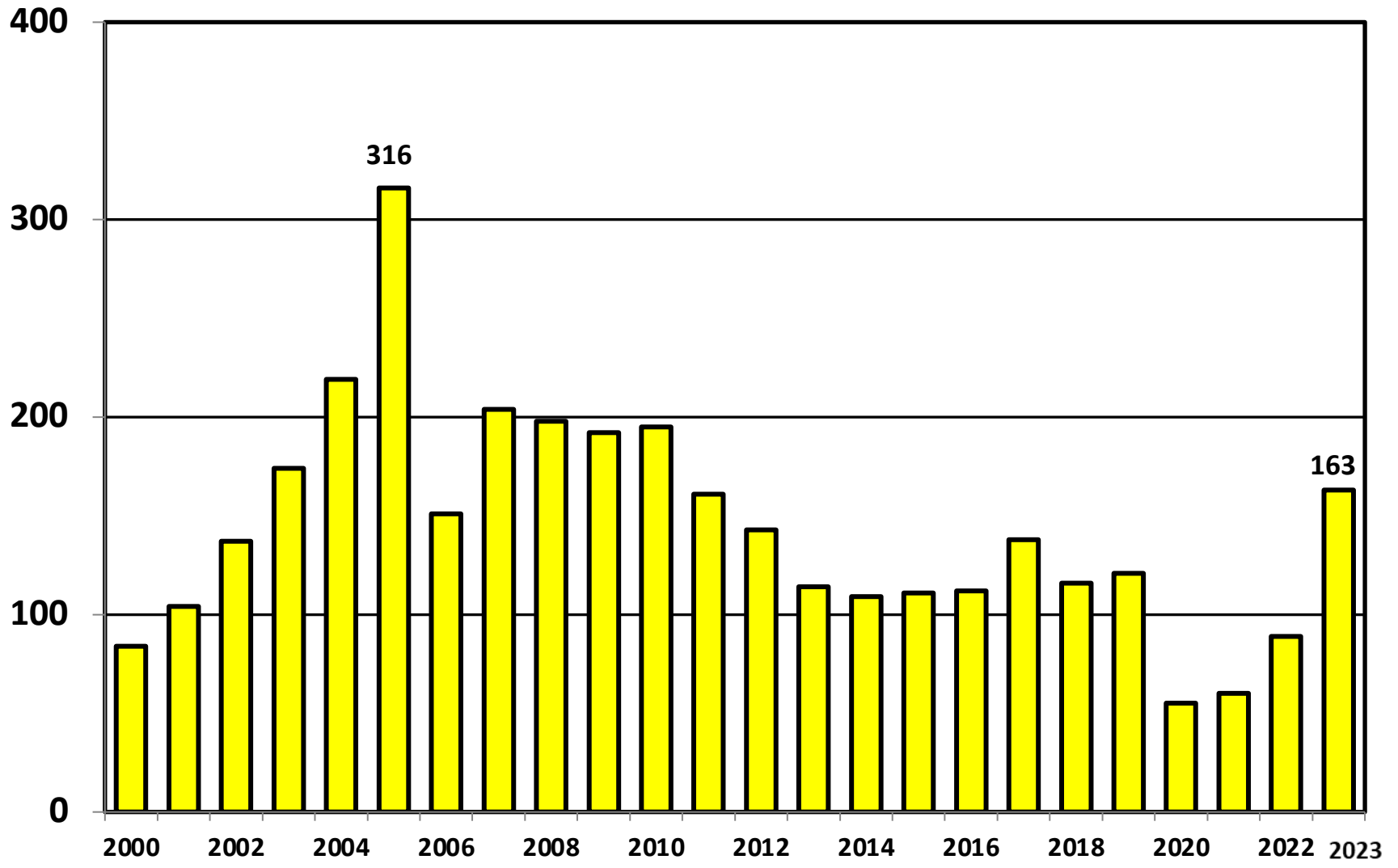
Chapter 11 Cases Filed in South Dakota 2000 - 2023



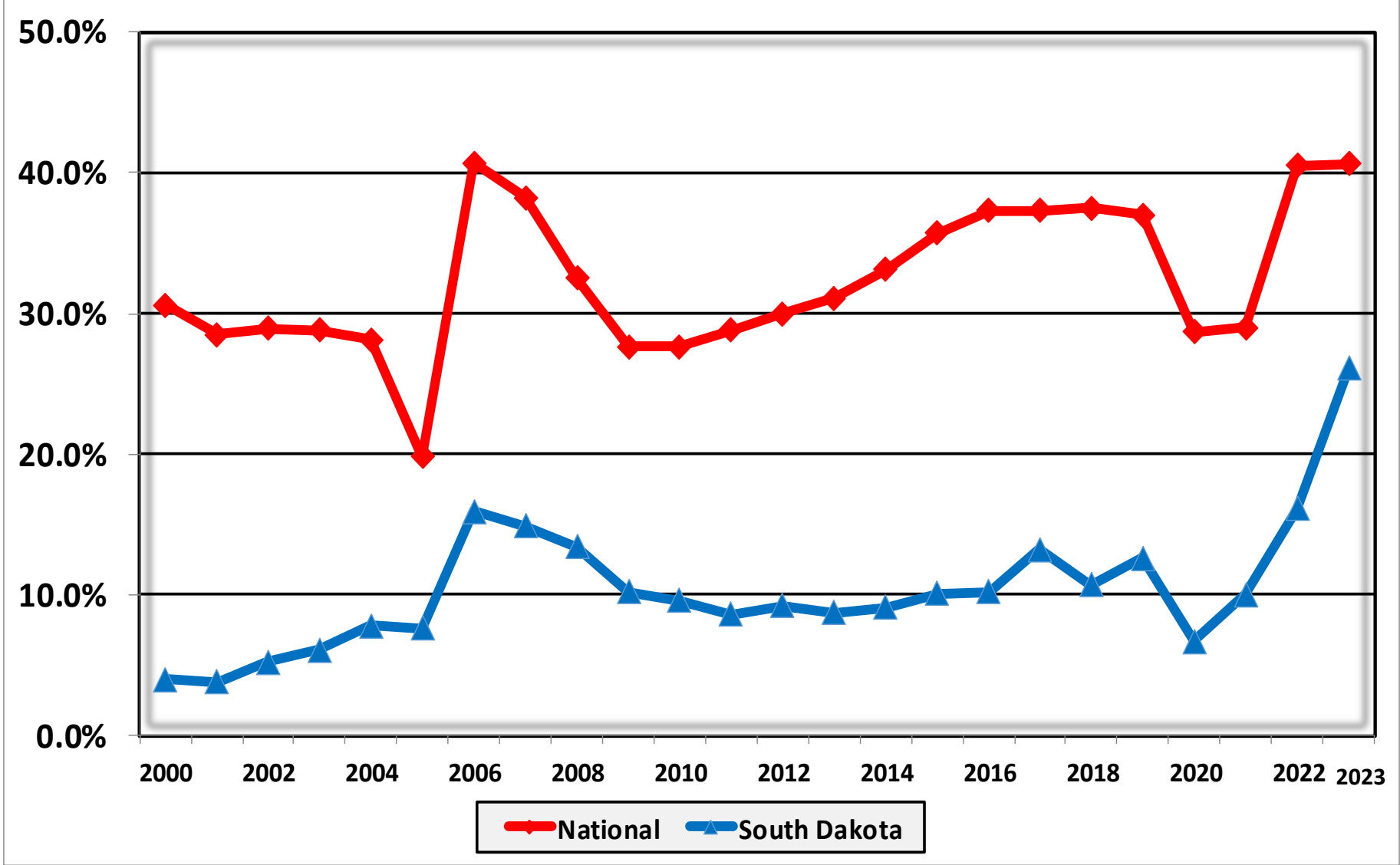
Chapter 12 Cases Filed in South Dakota 2000 - 2023



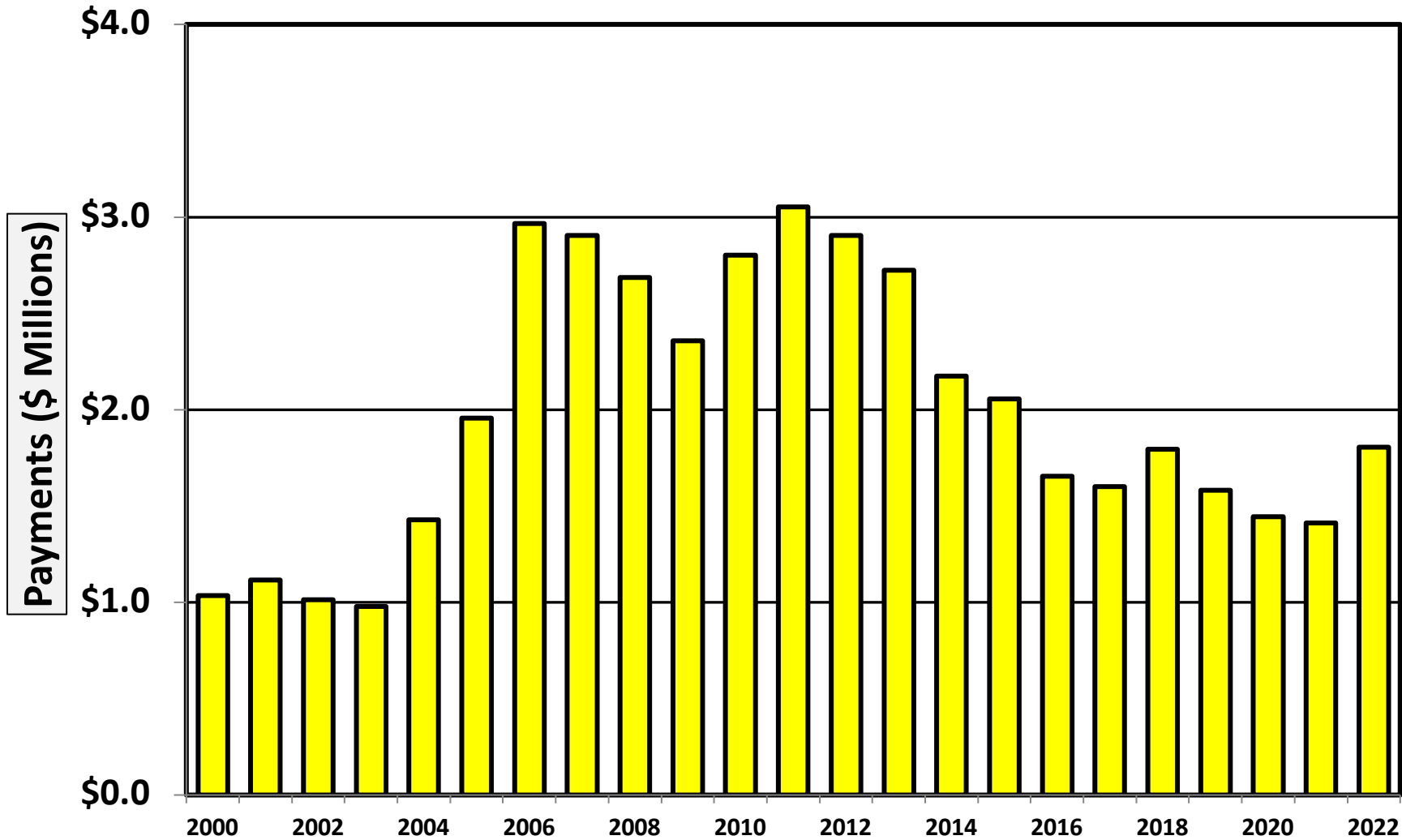
District of South Dakota Chapter 13 Cases Filed 2000 - 2023



**Percent of Cases Filed as Chapter 13
Calendar Years 2000 - 2023**

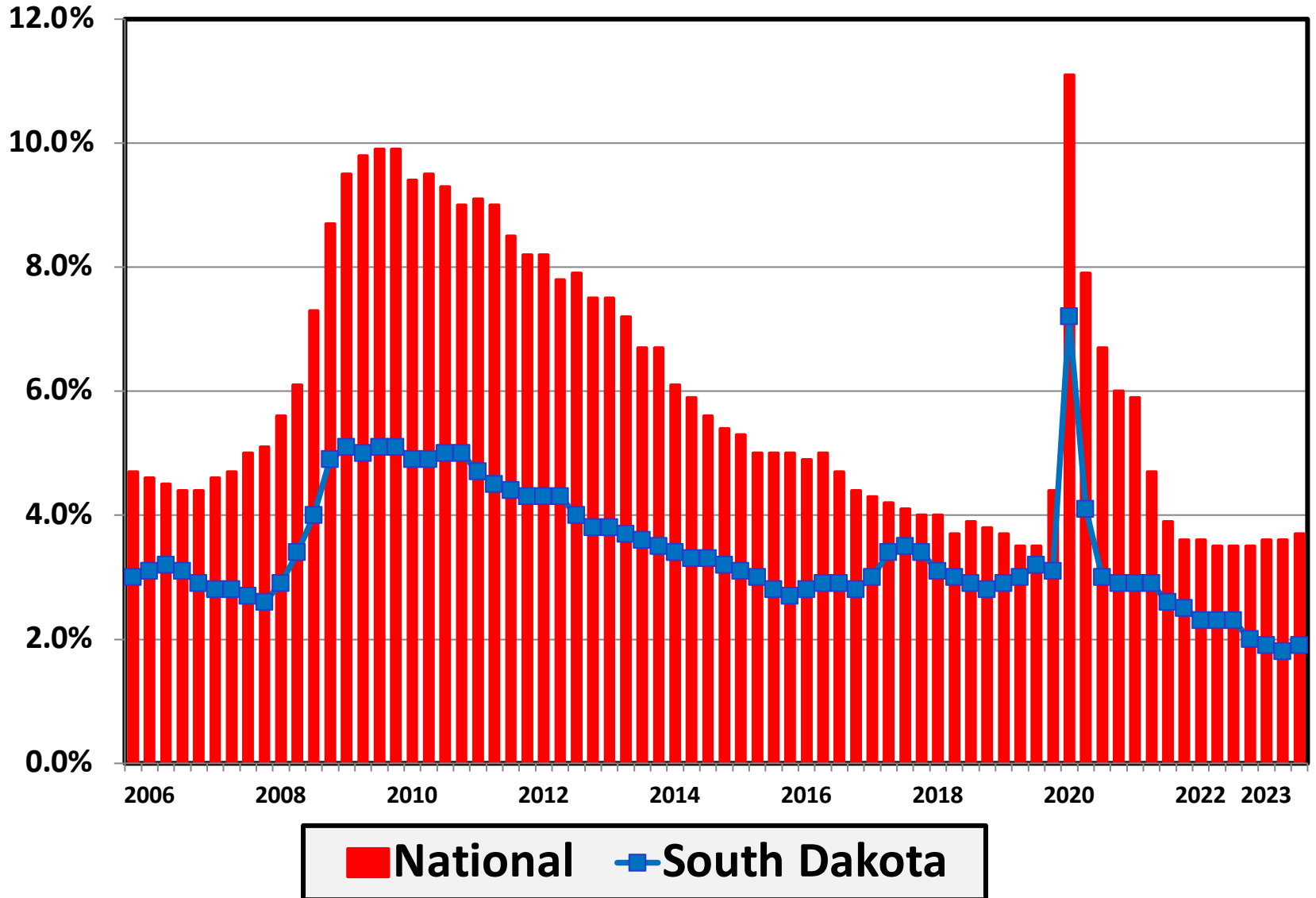


Chapter 13 Cases in South Dakota
Amount (in Millions) Paid to Unsecured Creditors
Fiscal Years 2000 - 2022



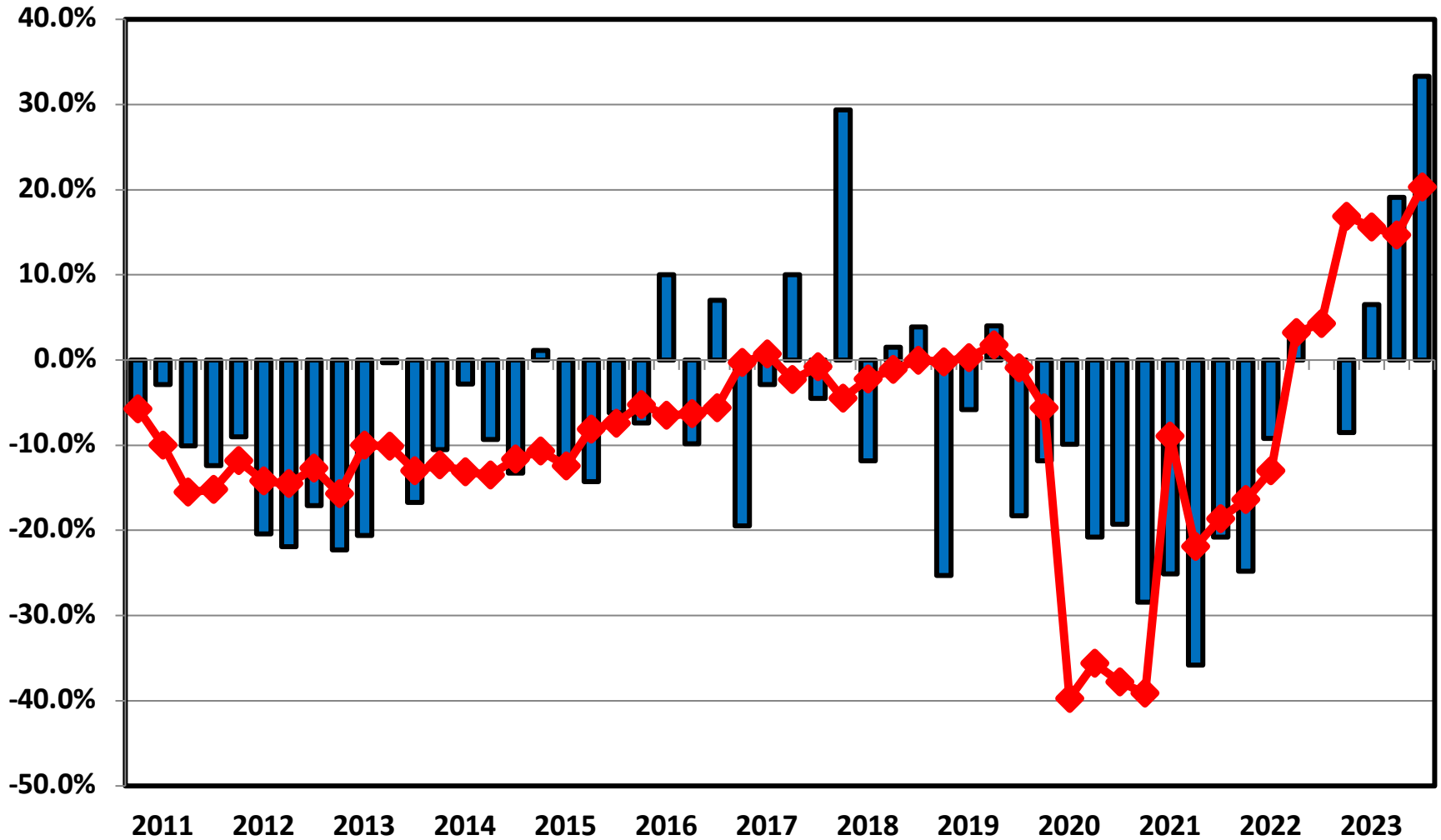
Source: Executive Office for United States Trustees

Unemployment Rate By Quarter 2006 - 2023



Source: Bureau of Labor Statistics

Filing Trends By Quarter South Dakota vs. National Average (Percent Change From Same Quarter One Year Prior)

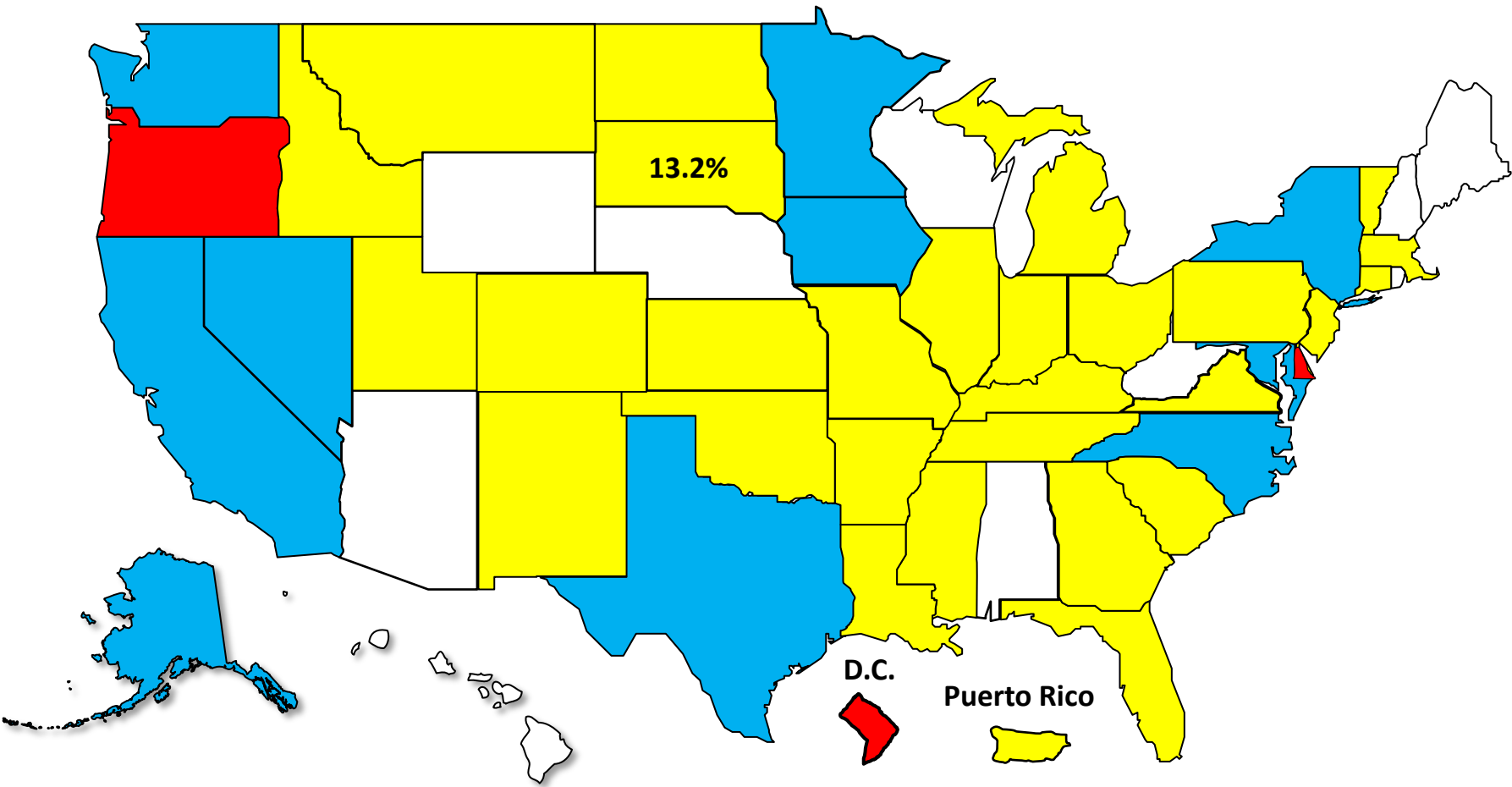


■ South Dakota ◆ National

Bankruptcy Filing Trends

Calendar Year 2023 vs. 2022

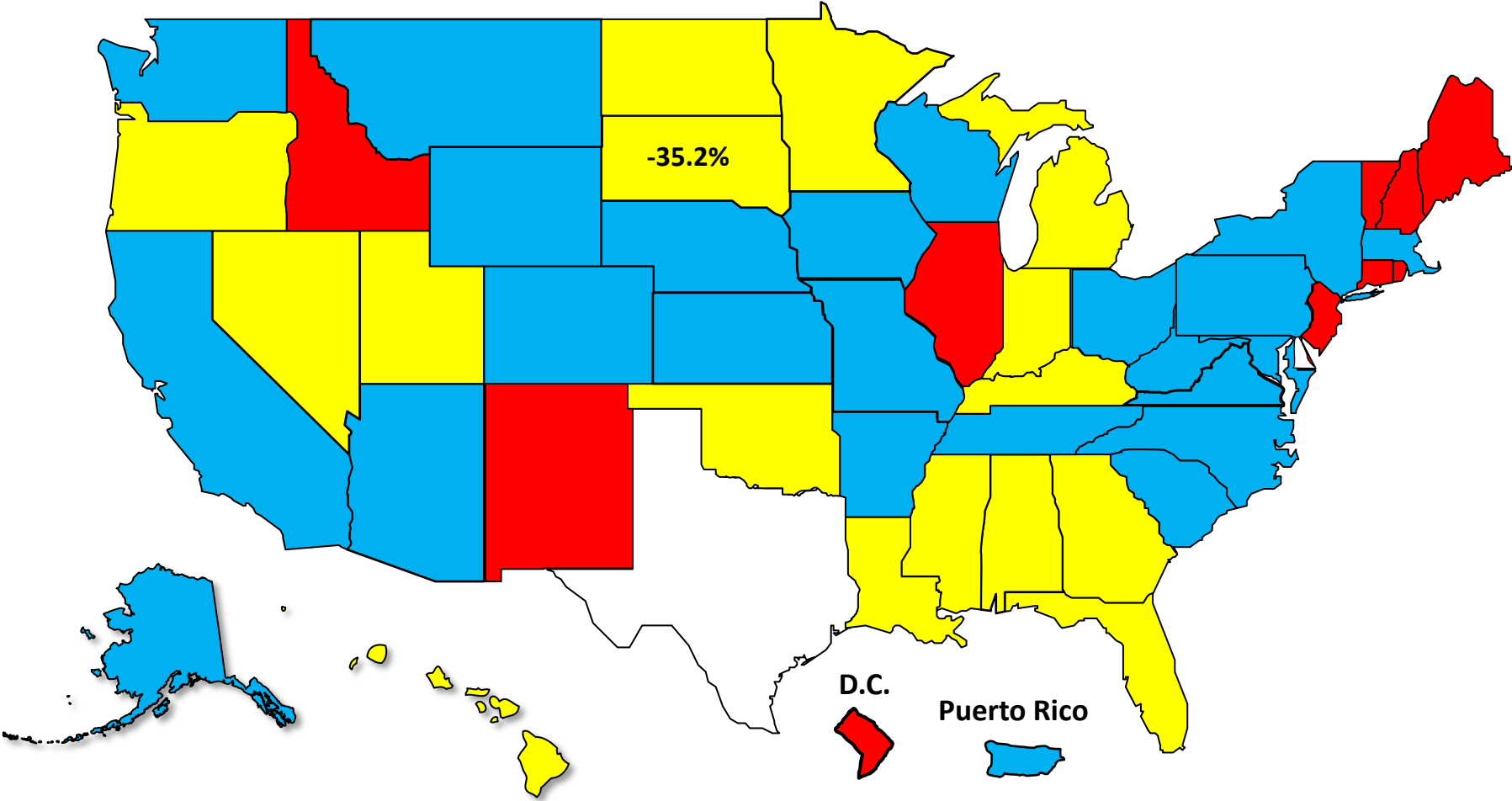
National Average = 16.8% Increase



Bankruptcy Filing Trends During the Pandemic Calendar Year 2023 vs. 2019

National Average = 41.5% Decrease

Decline Under 30.0% Decline 30.0% – 39.9% Decline 40.0% – 49.9% Decline 50.0% or More



Percent Change in Total Filings

Calendar Year 2023 Compared to 2010 (Great Recession)

(National Average = 71.6% Decrease)

Amount of Decrease



Under 60%



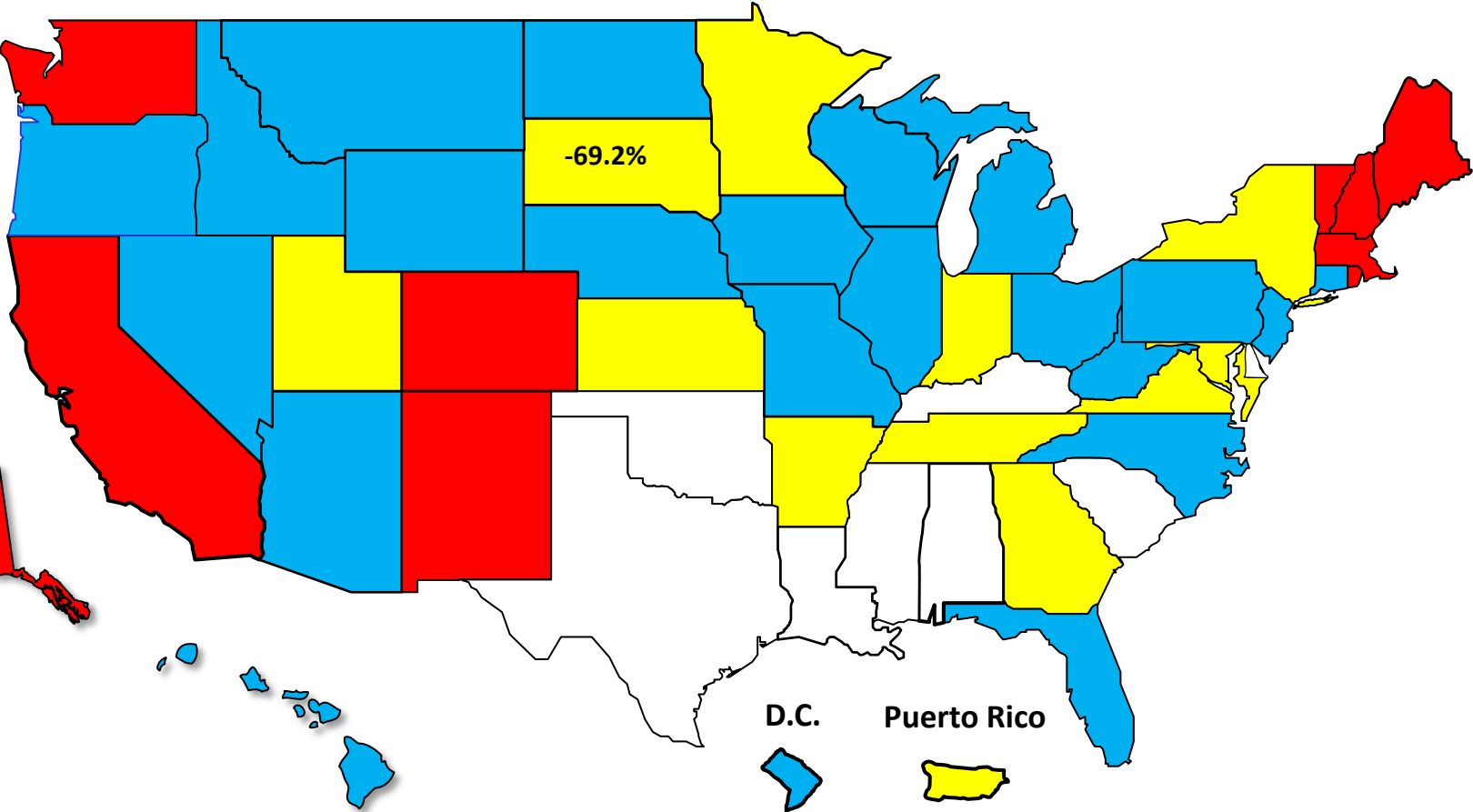
60.0% - 69.9%



70.0% - 79.9%



80.0% or More





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