

Bankruptcy Filing Trends in Tennessee



Prepared by: **The American Bankruptcy Institute**
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AMERICAN
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Tennessee



State at a Glance		
	Tennessee	National
Population (7/1/2023)	7,126,489	334,914,895
- Change since April 2020	3.1%	1.0%
- Foreign Born	5.4%	13.7%
Size (Square Miles)	41,232	3,533,038
Median Household Income	\$64,035	\$75,021
Persons per Household	2.50	2.57
Per Capita Income	\$36,040	\$41,261
Median Home Value	\$232,100	\$281,900
Homeownership Rate	67.1%	64.8%
High School Graduate (or Higher)	89.3%	89.1%
College Graduate (or Higher)	29.7%	34.3%
Disabled	10.9%	8.9%
No Health Insurance	11.1%	9.3%
In Poverty	13.3%	11.5%
Source: U.S. Census Bureau January 2024		

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**Bankruptcy Filings in Tennessee
Calendar Years 2000 - 2023**

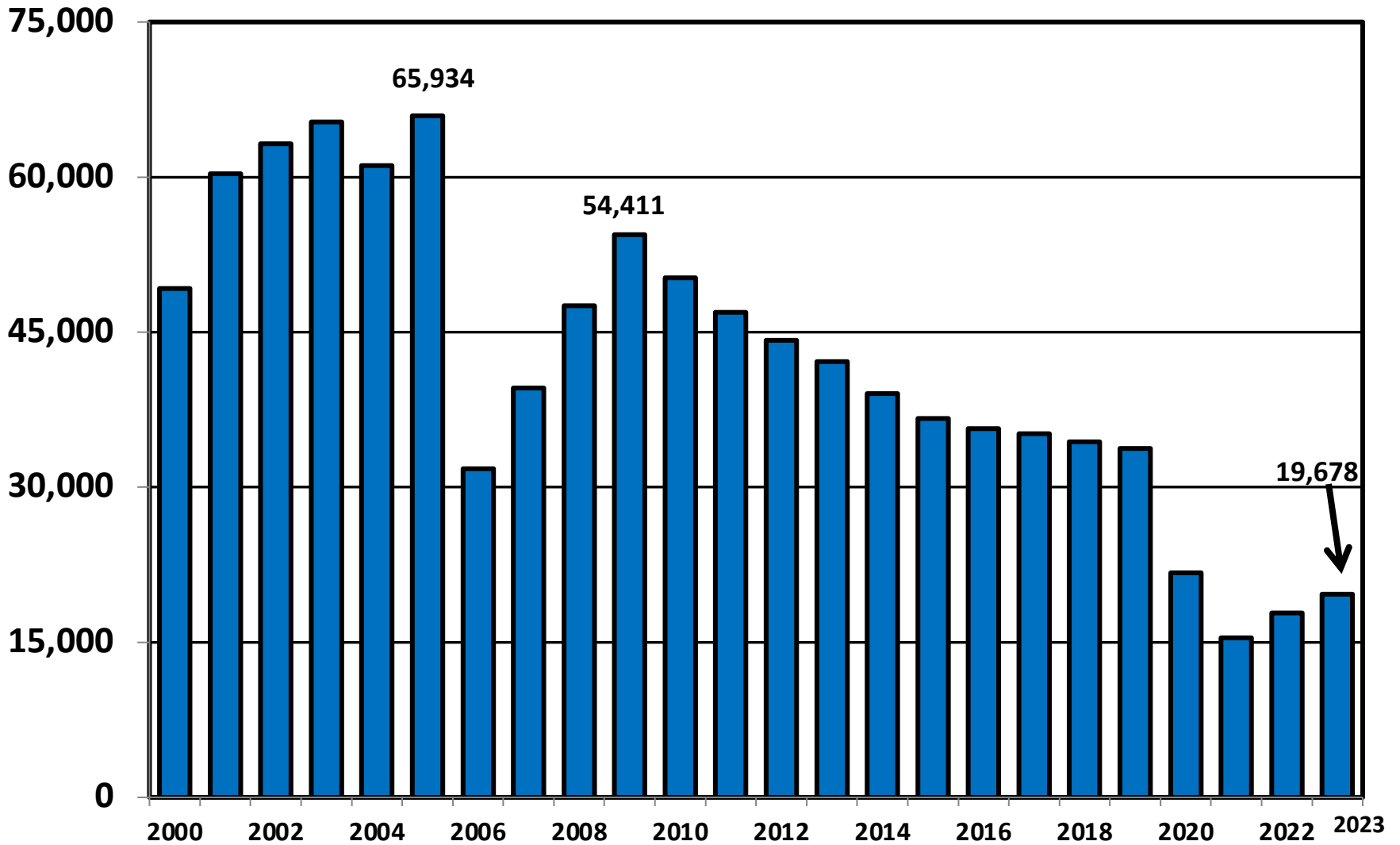
Year	Total	Chapter 7	Chapter 11	Chapter 13	Other Cases*
2023	19,678	7,785	132	11,756	5
2022	17,834	6,880	67	10,886	1
2021	15,439	7,700	75	7,658	6
2020	21,717	10,981	111	10,619	6
2019	33,766	14,217	115	19,426	8
2018	34,381	14,305	111	19,955	10
2017	35,193	14,353	138	20,690	12
2016	35,658	14,286	159	21,209	4
2015	36,669	14,724	137	21,798	10
2014	39,075	16,459	163	22,448	5
2013	42,137	18,582	216	23,330	9
2012	44,226	20,263	217	23,730	16
2011	46,910	22,370	233	24,290	17
2010	50,251	25,301	329	24,605	16
2009	54,411	27,255	389	26,737	30
2008	47,567	20,917	230	26,410	10
2007	39,593	14,931	142	24,513	7
2006	31,803	10,947	162	20,681	13
2005	65,934	37,794	205	27,929	6
2004	61,122	29,588	242	31,288	4
2003	65,344	31,923	309	33,106	6
2002	63,208	30,047	357	32,798	6
2001	60,340	28,178	375	31,784	3
2000	49,236	21,586	256	27,391	3
*Chapters 9, 12 and 15					

**Business Bankruptcy Cases Filed - Tennessee
Years Ended December 31, 2000 - 2023**

CALENDAR YEAR	TOTAL FILINGS	CHAPTER 7	CHAPTER 11	CHAPTER 13	OTHER CASES*
2023	361	218	117	21	5
2022	206	136	51	18	1
2021	222	137	67	12	6
2020	363	236	92	29	6
2019	421	286	90	37	8
2018	390	256	94	30	10
2017	442	277	104	49	12
2016	480	287	131	58	4
2015	435	290	96	39	10
2014	527	376	119	27	5
2013	624	401	171	43	9
2012	756	511	163	66	16
2011	961	699	182	63	17
2010	1,101	742	254	89	16
2009	1,273	841	316	86	30
2008	888	609	192	77	10
2007	537	348	109	73	7
2006	397	218	123	43	13
2005	574	359	148	61	6
2004	548	304	175	65	4
2003	597	270	255	66	6
2002	735	344	294	91	6
2001	886	438	317	128	3
2000	641	321	204	113	3
* Chapters 9, 12 and 15					

Total Bankruptcy Cases Filed in Tennessee

Calendar Years 2000 - 2023



Total Filings Relative to Population 2000 - 2023



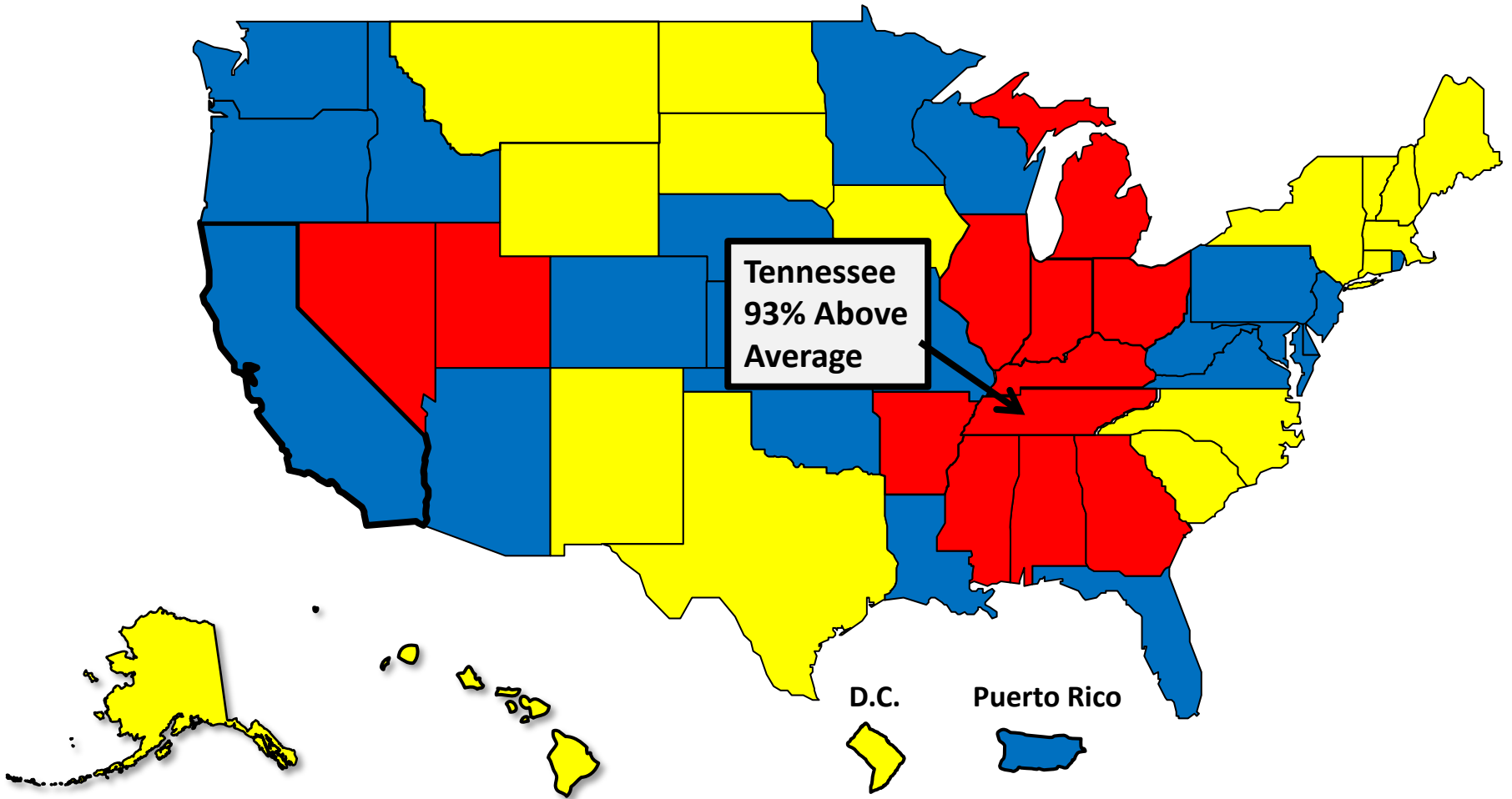
More than 25%
Above Average



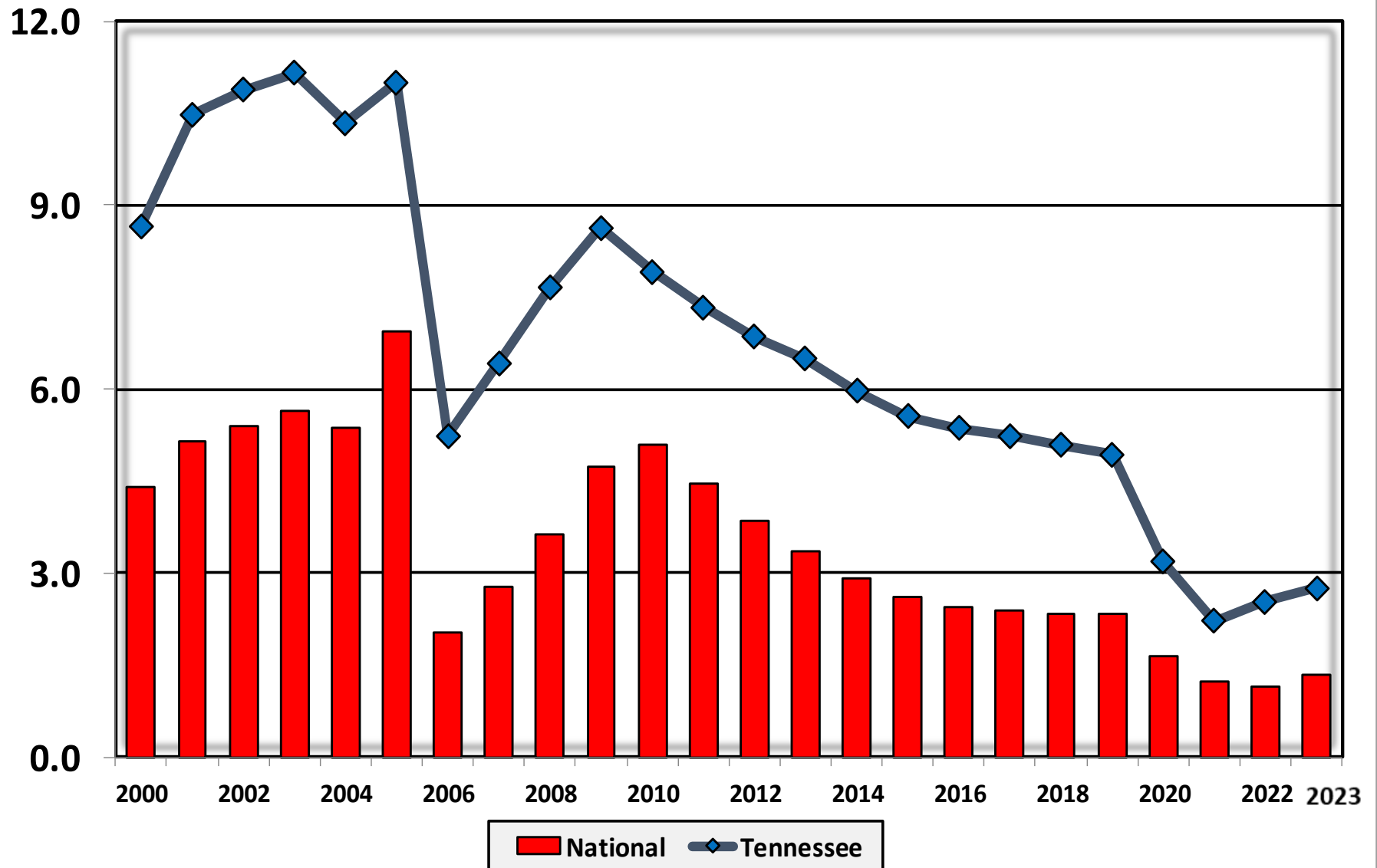
Within 25%
of Average



More than 25%
Below Average

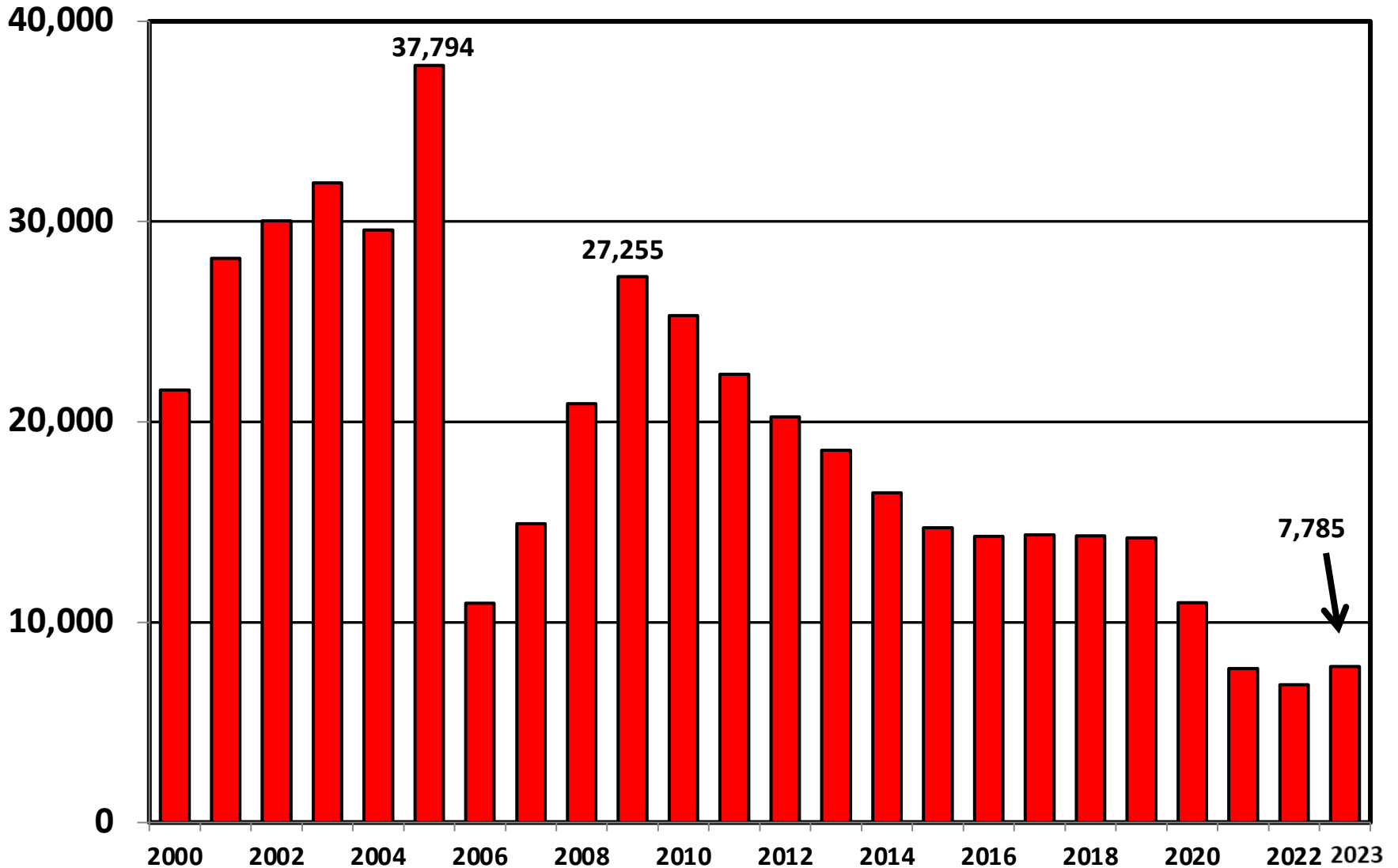


Bankruptcy Filings per 1,000 Population Tennessee vs. National Average 2000 - 2023

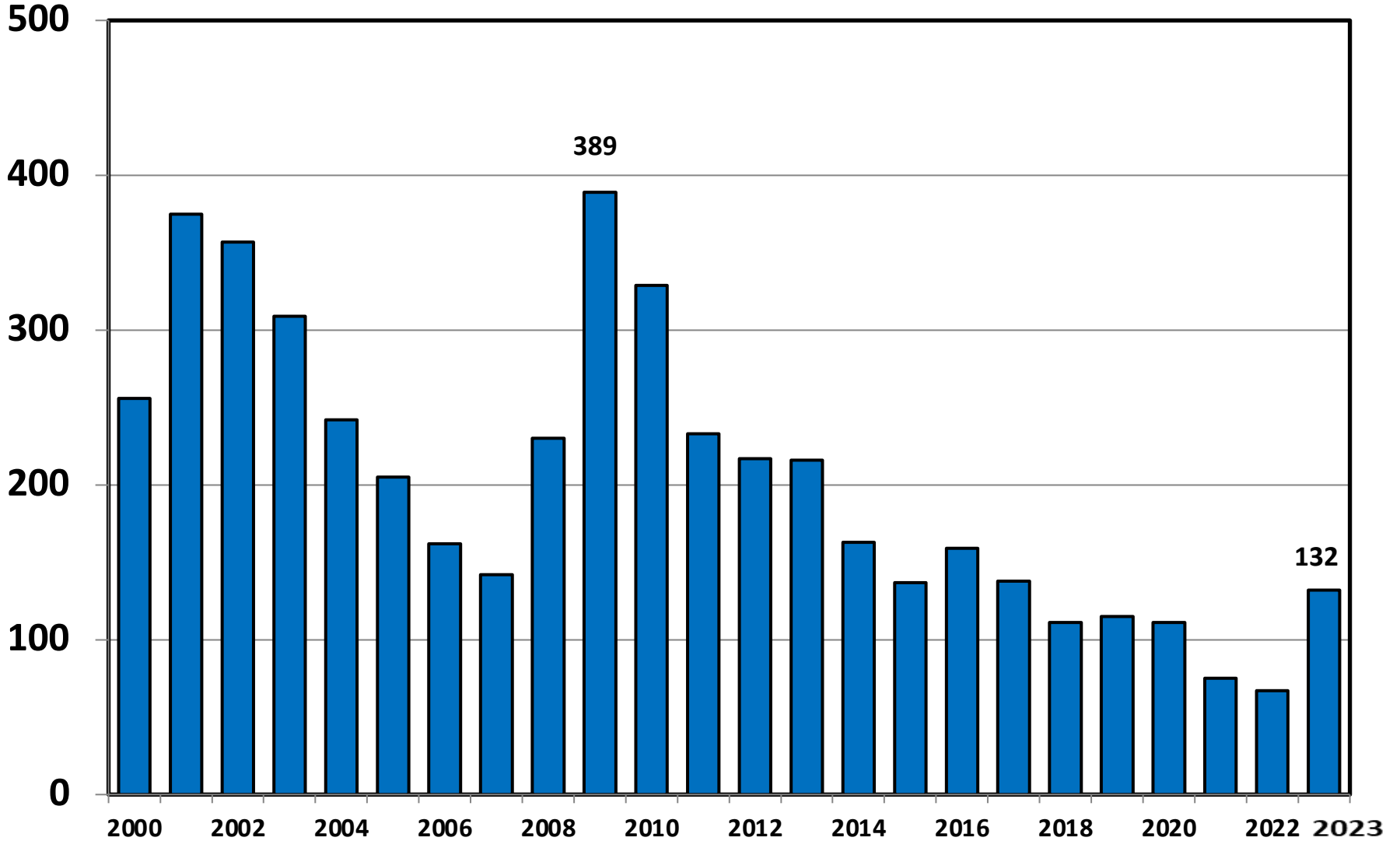


Chapter 7 Cases Filed In Tennessee

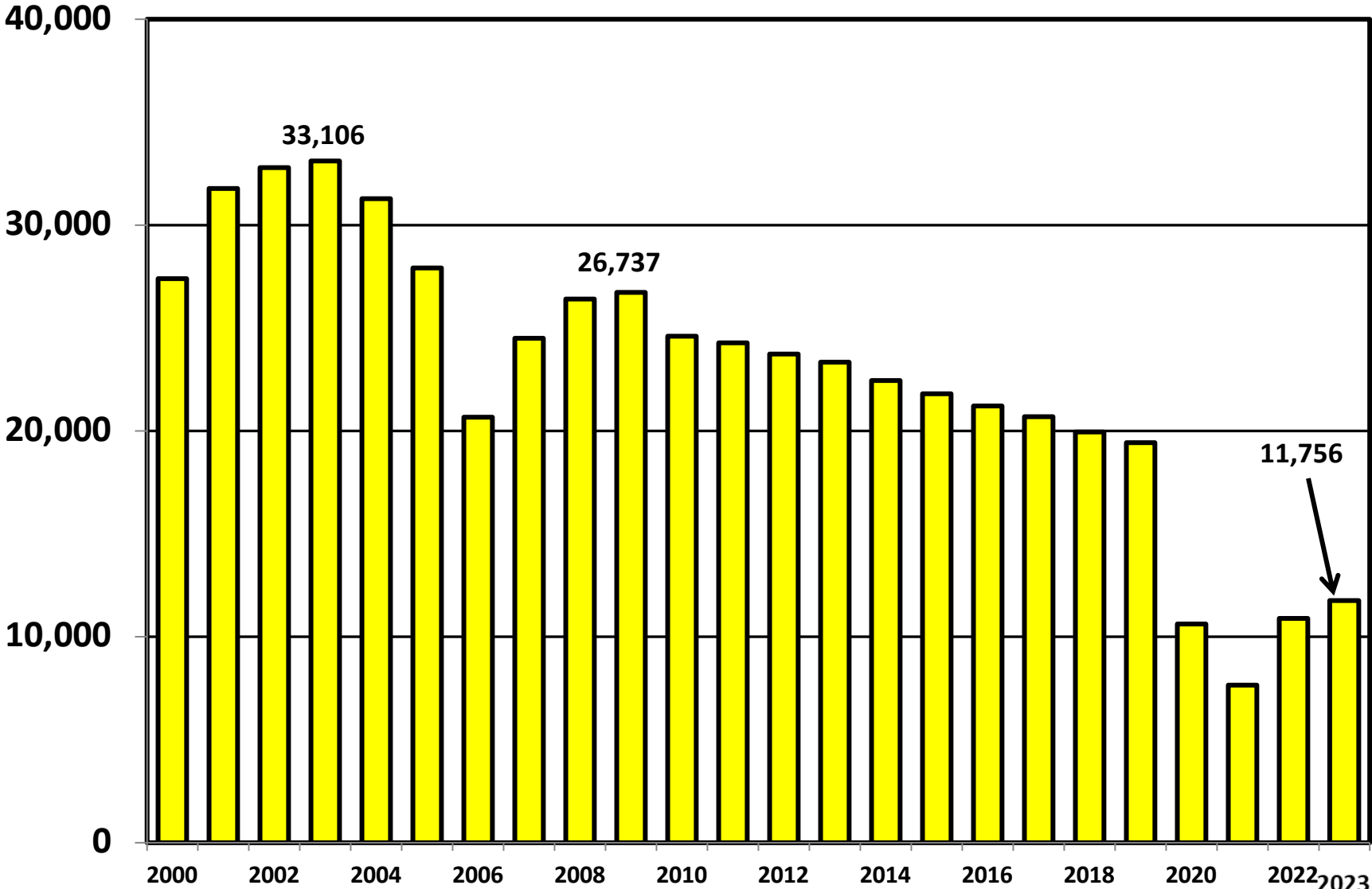
Calendar Years 2000 - 2023



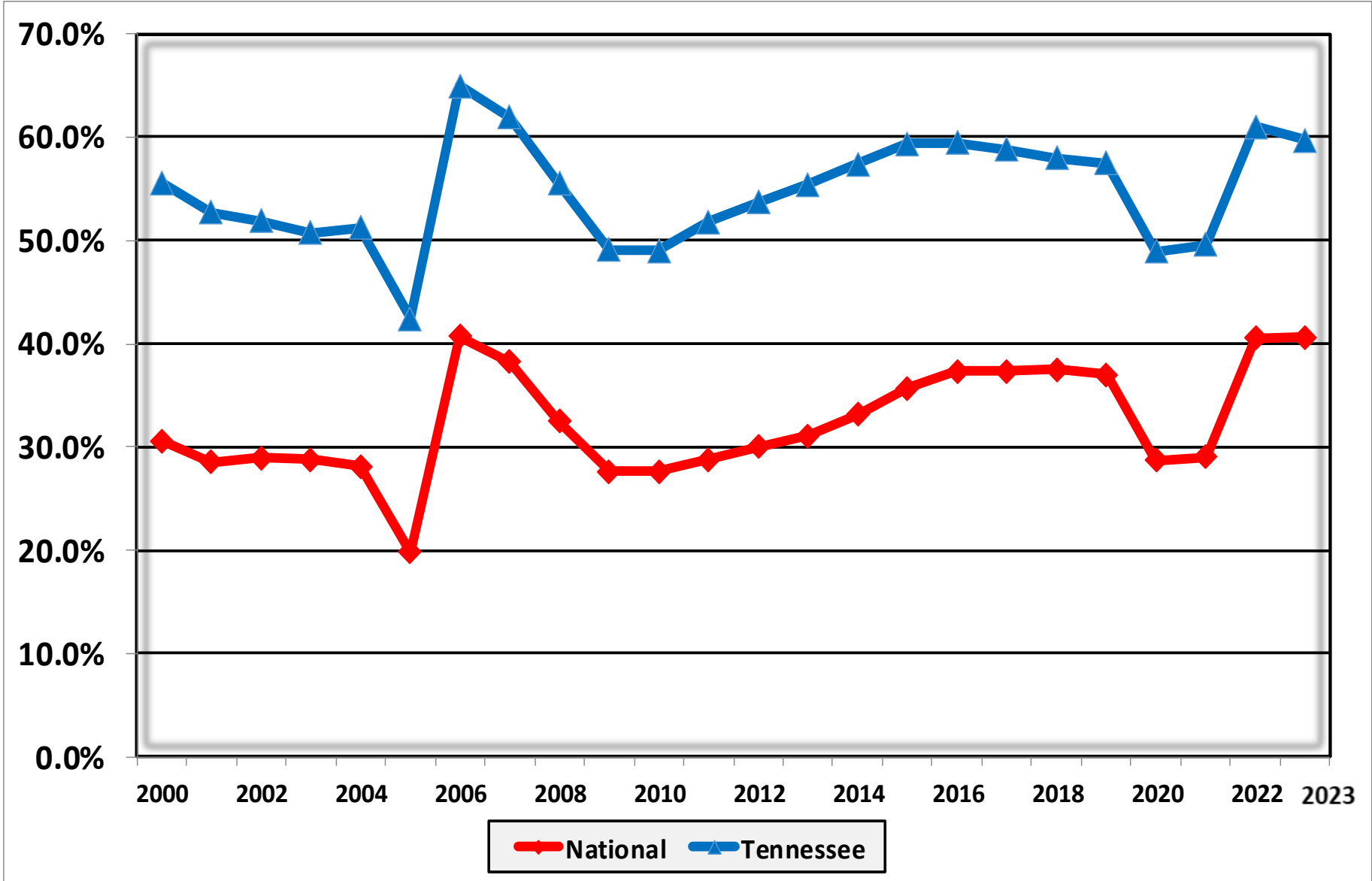
Chapter 11 Cases Filed in Tennessee 2000 - 2023



Chapter 13 Cases Filed in Tennessee 2000 - 2023

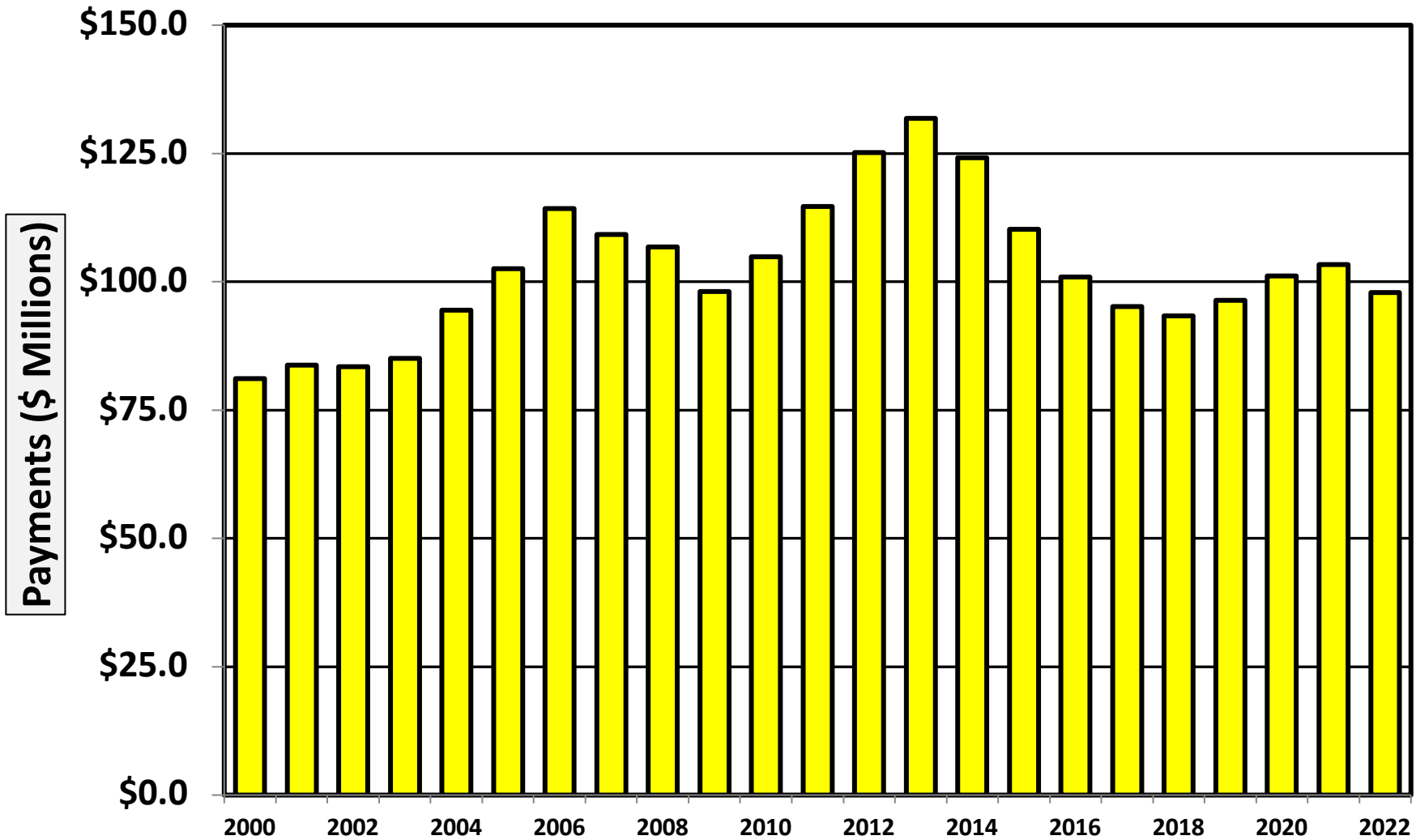


**Percent of Cases Filed as Chapter 13
Calendar Years 2000 - 2023**



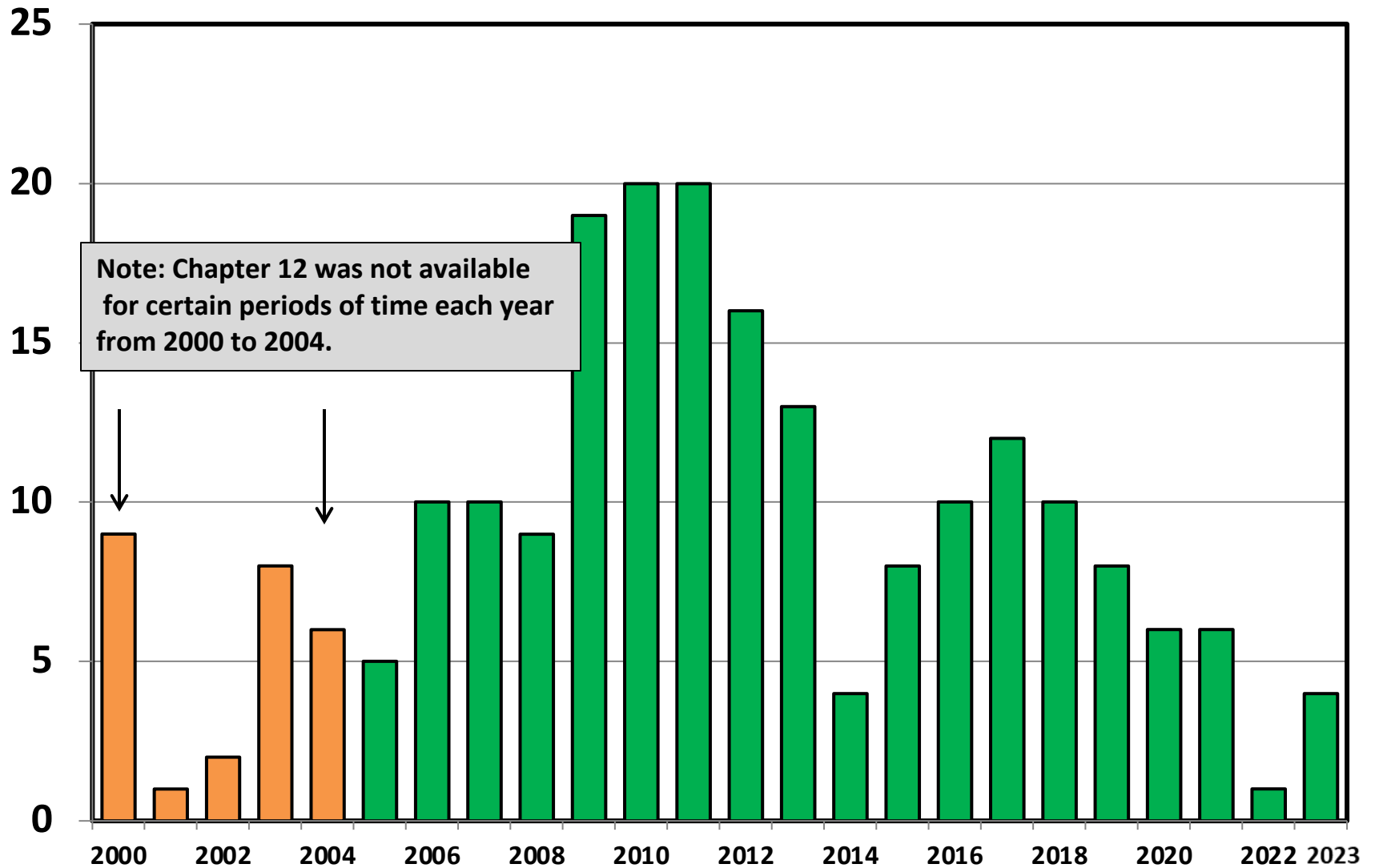
Chapter 13 Cases in Tennessee

Amount (in Millions) Paid to Unsecured Creditors
Fiscal Years 2000 - 2022

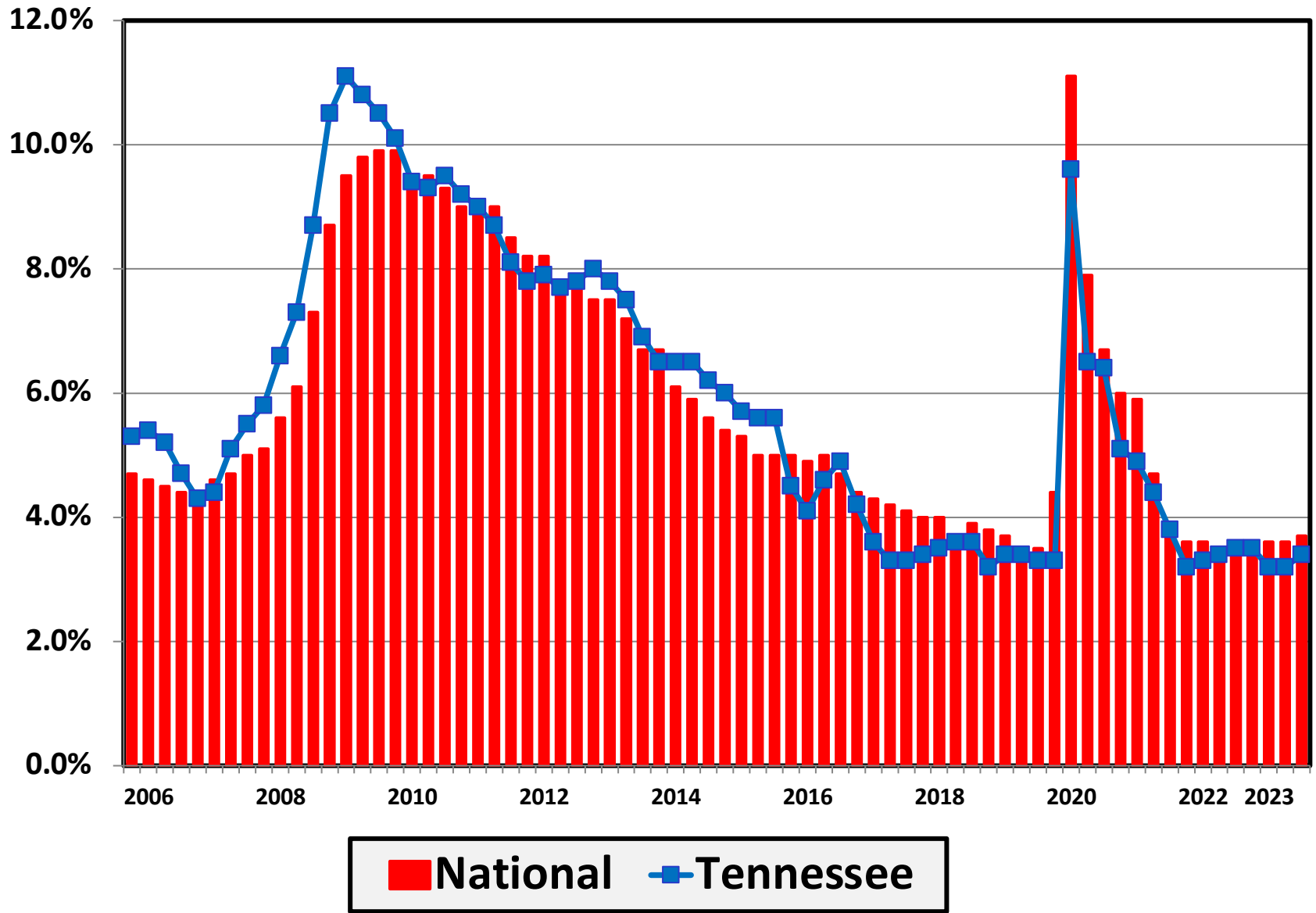


Source: Executive Office for United States Trustees

Chapter 12 Cases Filed in Tennessee 2000 - 2023

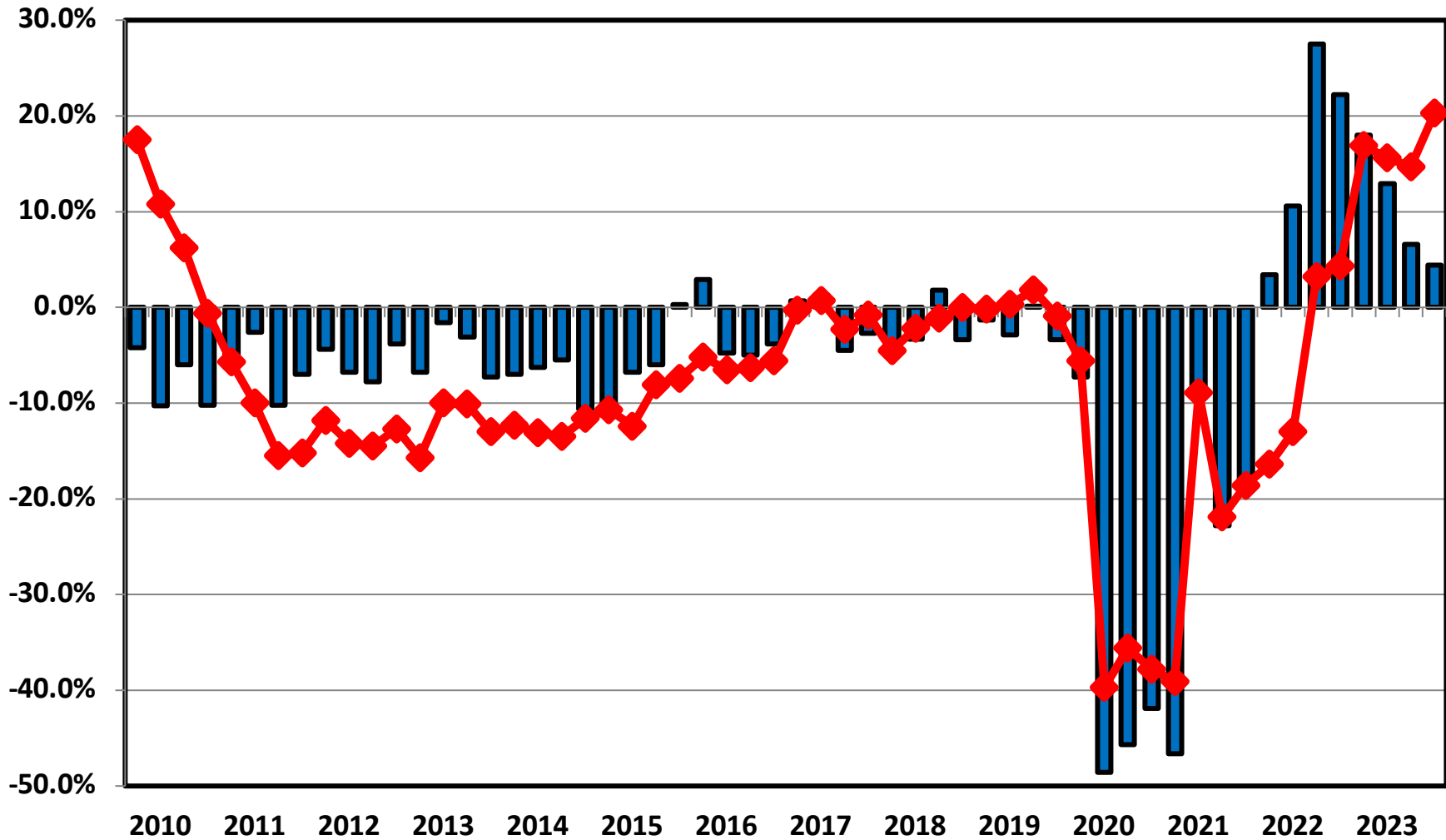


Unemployment Rate By Quarter 2006 - 2023



Source: Bureau of Labor Statistics

**Filing Trends By Quarter Tennessee vs. National Average
(Percent Change From Same Quarter One Year Prior)**

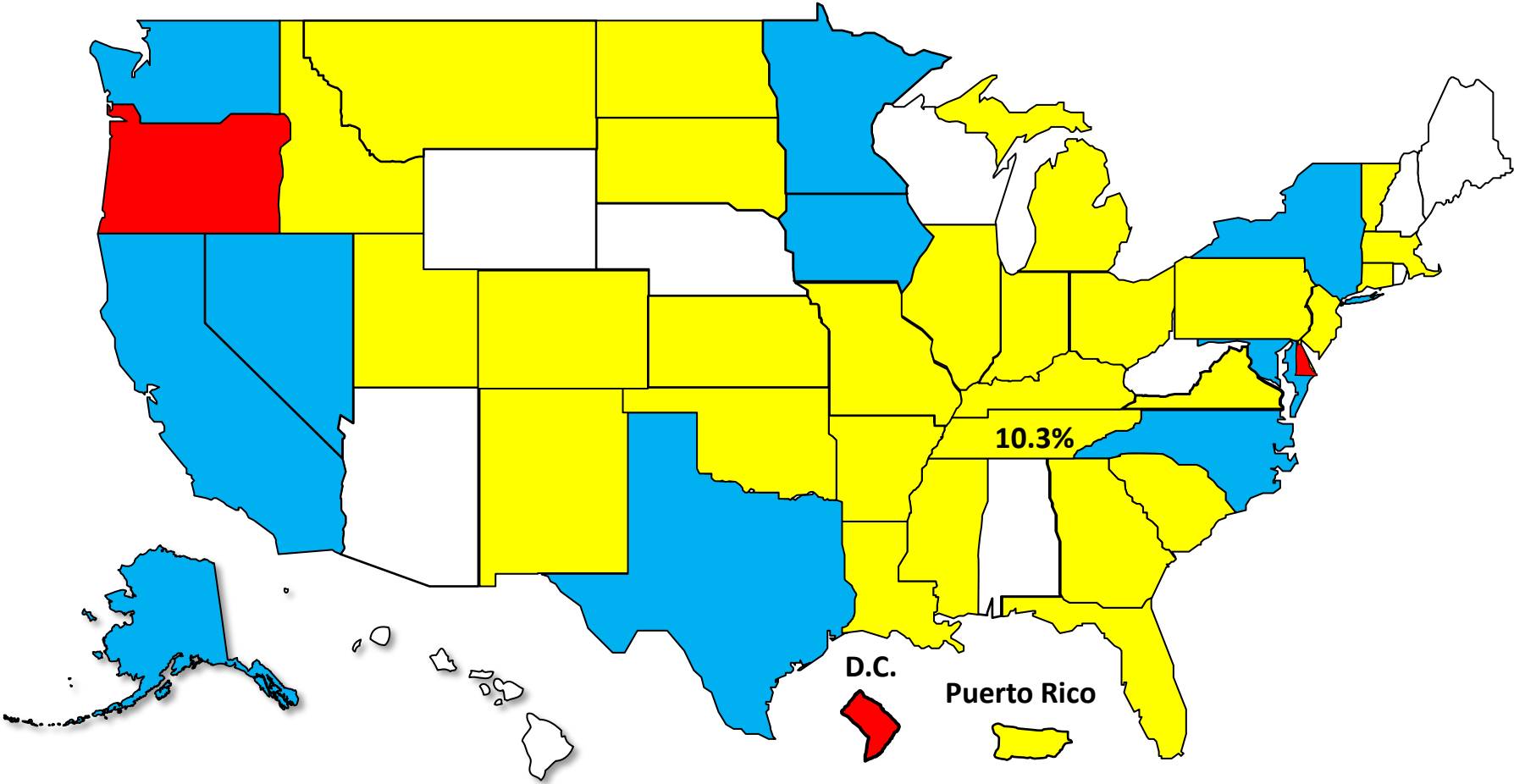


Tennessee **National**

Bankruptcy Filing Trends

Calendar Year 2023 vs. 2022

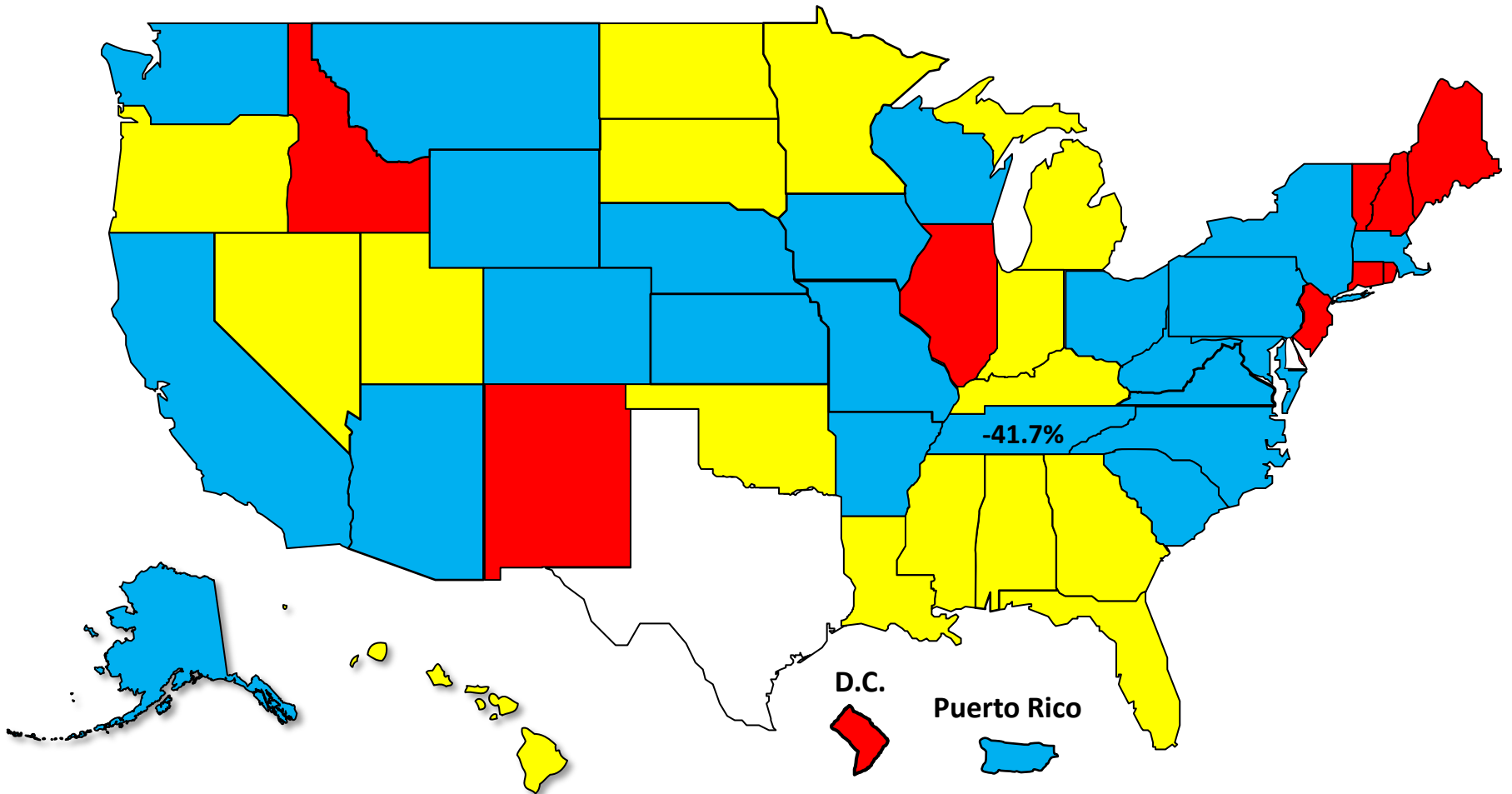
National Average = 16.8% Increase



Bankruptcy Filing Trends During the Pandemic Calendar Year 2023 vs. 2019

National Average = 41.5% Decrease

Decline Under 30.0% Decline 30.0% – 39.9% Decline 40.0% – 49.9% Decline 50.0% or More

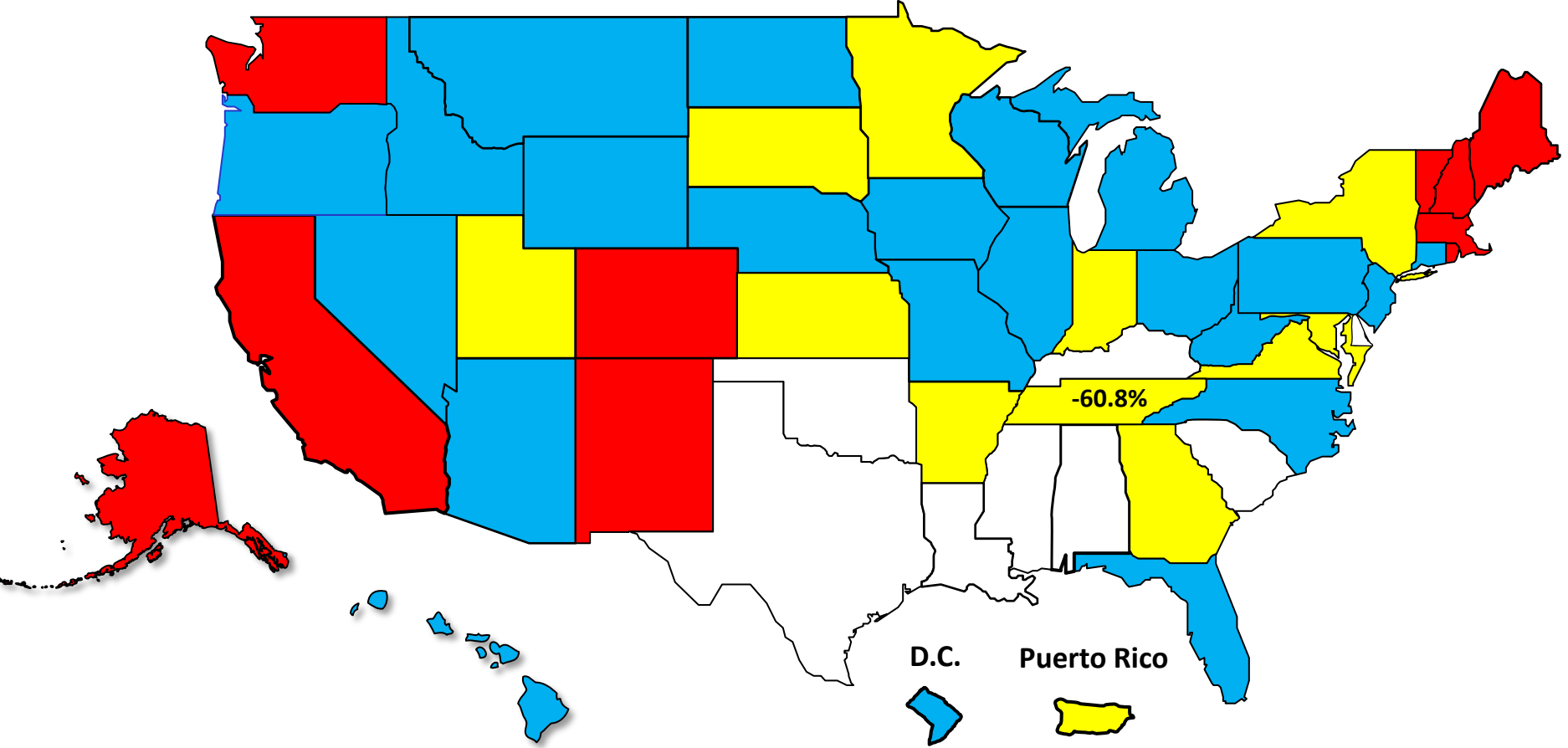


Percent Change in Total Filings

Calendar Year 2023 Compared to 2010 (Great Recession)

(National Average = 71.6% Decrease)

Amount of Decrease





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