

Bankruptcy Filing Trends in West Virginia



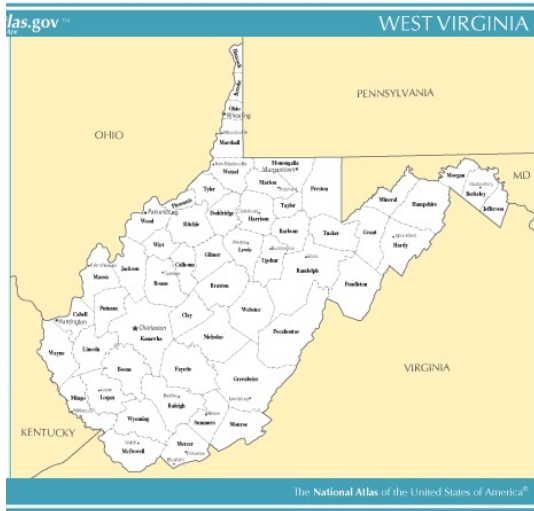
Prepared by: **The American Bankruptcy Institute**
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Updated
February 2024

West Virginia



State at a Glance		
	West Virginia	National
Population (7/1/2023)	1,770,071	334,914,895
- Change since April 2020	-1.3%	1.0%
- Foreign Born	1.6%	13.7%
Size (Square Miles)	24,041	3,533,038
Median Household Income	\$55,217	\$75,021
Persons per Household	2.43	2.57
Per Capita Income	\$31,462	\$41,261
Median Home Value	\$145,800	\$281,900
Homeownership Rate	74.2%	64.8%
High School Graduate (or Higher)	88.4%	89.1%
College Graduate (or Higher)	22.7%	34.3%
Disabled	13.8%	8.9%
No Health Insurance	7.4%	9.3%
In Poverty	17.9%	11.5%
Source: U.S. Census Bureau January 2024		

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Bankruptcy Filings in West Virginia

Calendar Years 2000 - 2023

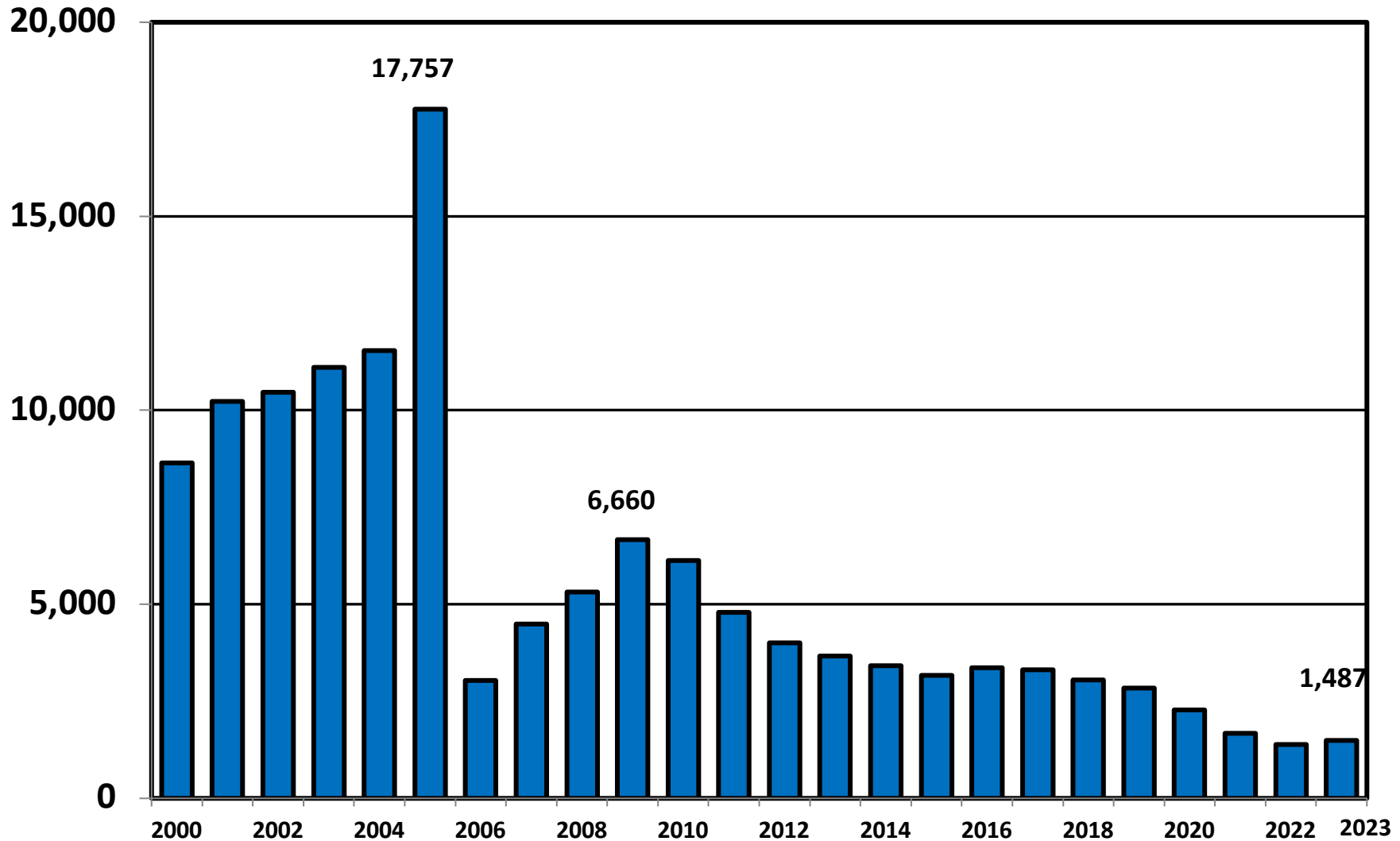
Year	Total	Chapter 7	Chapter 11	Chapter 13	Other Cases*
2023	1,487	1,212	16	259	0
2022	1,393	1,141	15	237	0
2021	1,675	1,477	11	187	0
2020	2,279	2,024	29	226	0
2019	2,838	2,430	42	365	1
2018	3,050	2,611	34	404	1
2017	3,313	2,873	44	394	2
2016	3,372	2,903	42	426	1
2015	3,169	2,734	27	407	1
2014	3,412	2,941	41	429	1
2013	3,663	3,090	38	533	2
2012	4,012	3,476	32	503	1
2011	4,788	4,147	49	590	2
2010	6,130	5,437	58	635	0
2009	6,660	6,018	41	600	1
2008	5,319	4,761	40	517	1
2007	4,492	3,960	32	500	0
2006	3,033	2,627	26	377	3
2005	17,757	17,065	50	639	3
2004	11,534	10,925	48	561	0
2003	11,101	10,450	52	597	2
2002	10,466	9,820	91	555	0
2001	10,223	9,640	51	531	1
2000	8,646	8,144	53	448	1
*Chapters 9, 12 and 15					

**Business Bankruptcy Cases Filed - West Virginia
Years Ended December 31, 2000 - 2023**

CALENDAR YEAR	TOTAL FILINGS	CHAPTER 7	CHAPTER 11	CHAPTER 13	OTHER CASES*
2023	61	41	16	4	0
2022	44	26	14	4	0
2021	56	42	10	4	0
2020	66	38	27	1	0
2019	97	52	41	3	1
2018	103	65	34	3	1
2017	116	65	42	7	2
2016	135	79	40	15	1
2015	103	71	25	6	1
2014	117	68	40	8	1
2013	125	82	35	6	2
2012	143	98	32	12	1
2011	193	127	45	19	2
2010	235	163	55	17	0
2009	202	147	38	16	1
2008	178	134	32	11	1
2007	150	112	28	10	0
2006	114	75	24	12	3
2005	282	224	35	20	3
2004	247	198	39	10	0
2003	290	213	49	26	2
2002	357	247	86	24	0
2001	322	243	50	28	1
2000	277	198	51	27	1
* Chapters 9, 12 and 15					

Total Bankruptcy Cases Filed in West Virginia

Calendar Years 2000 - 2023



Total Filings Relative to Population 2000 - 2023



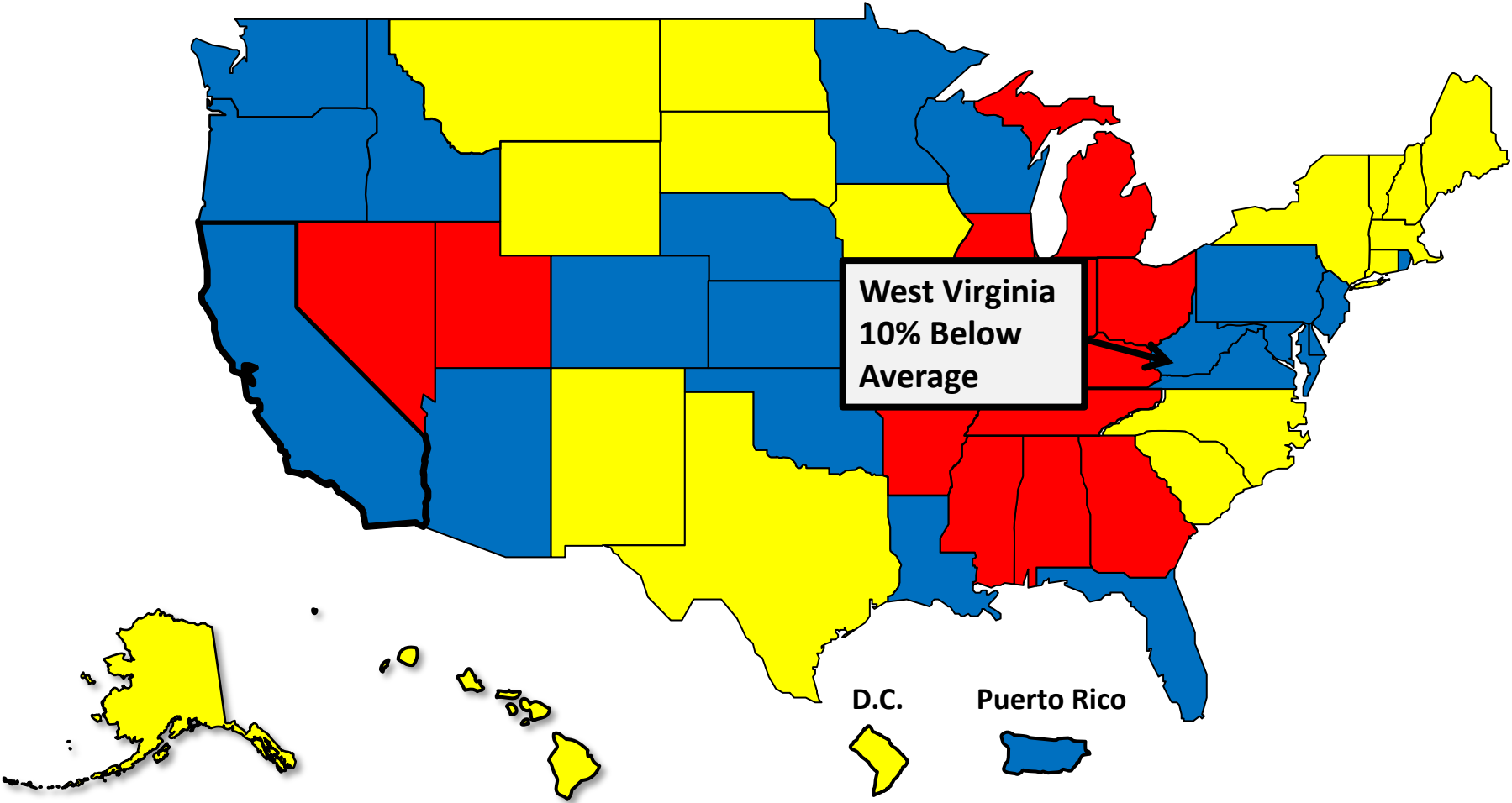
More than 25% Above Average



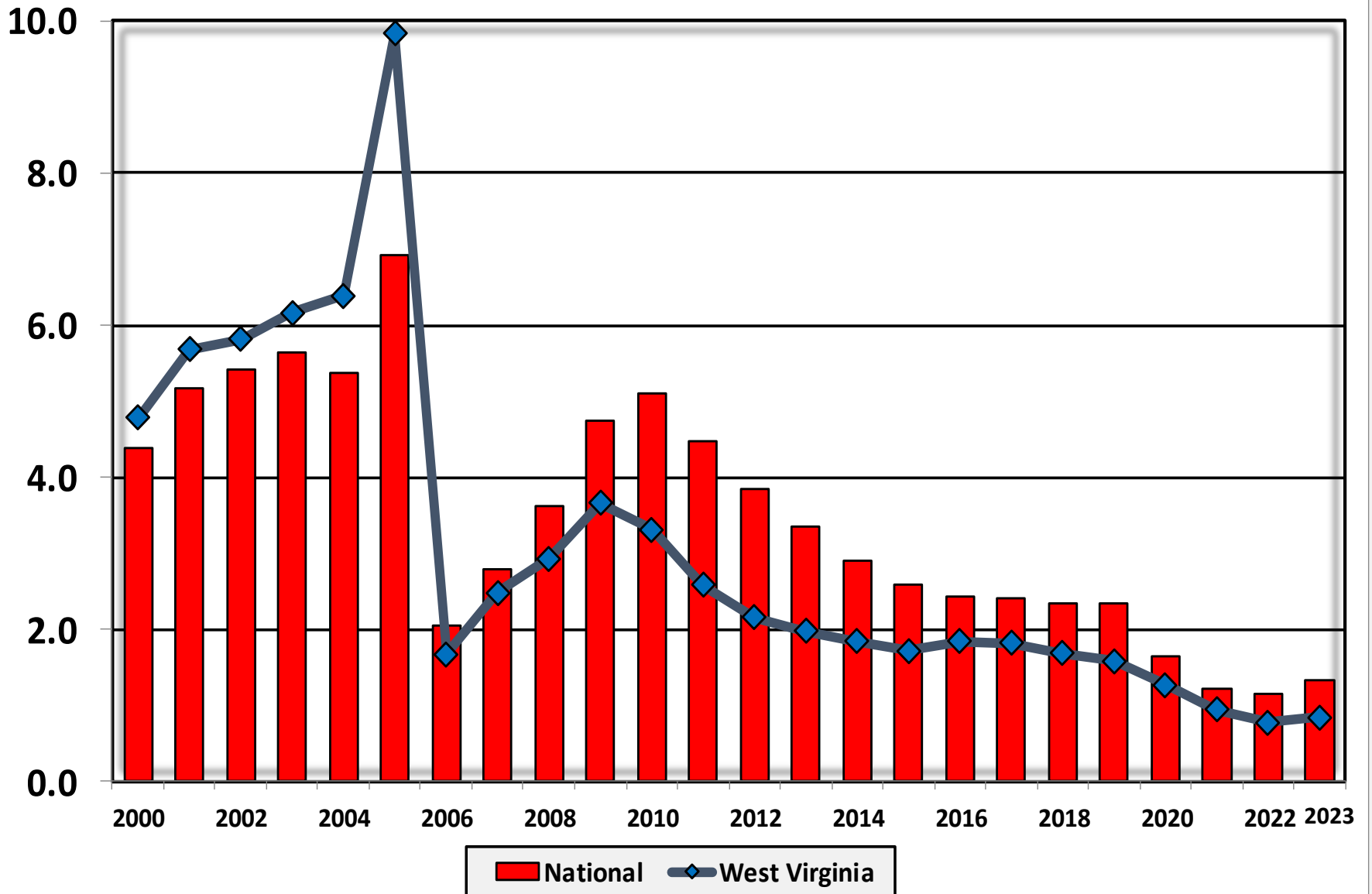
Within 25% of Average



More than 25% Below Average

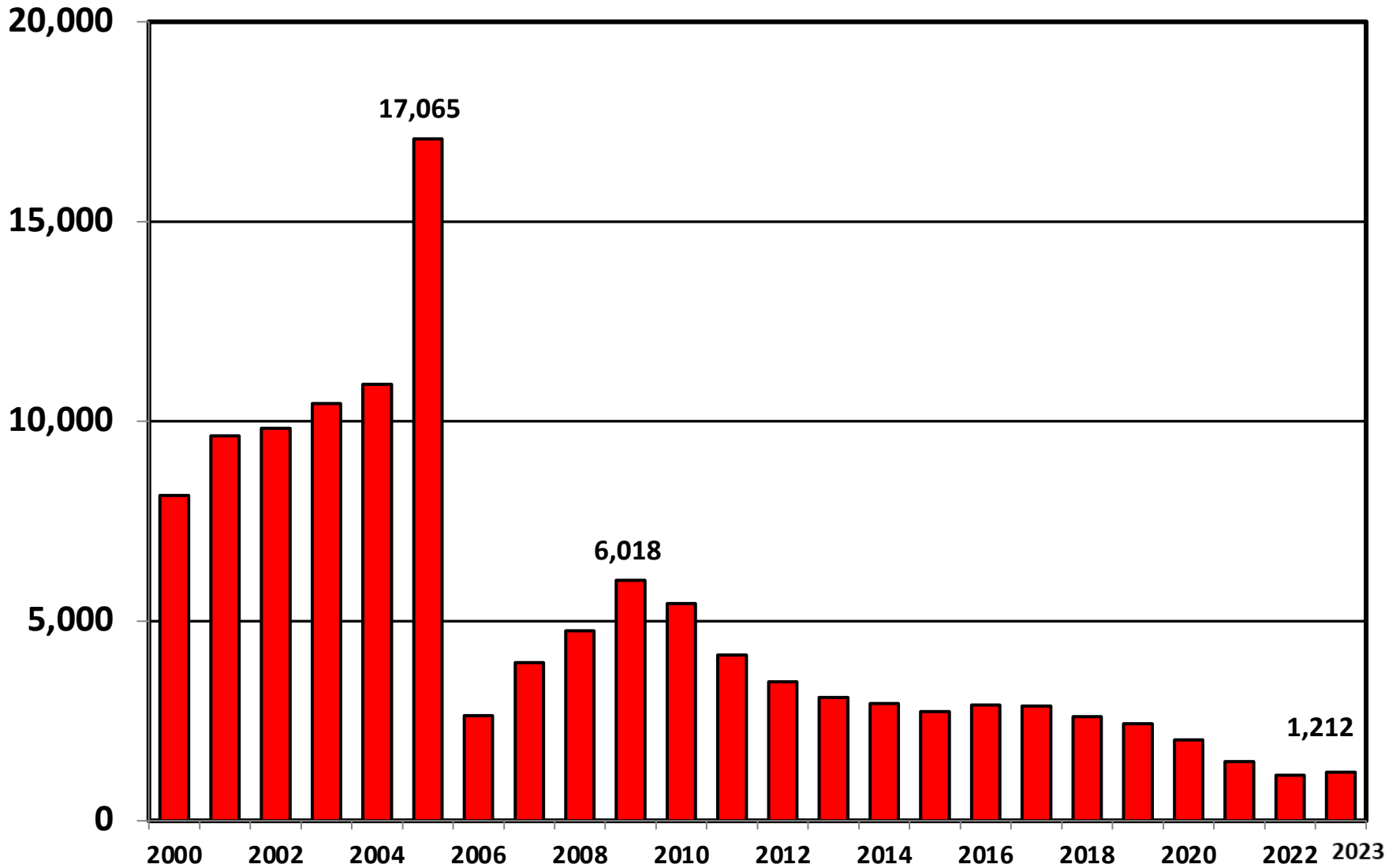


Bankruptcy Filings per 1,000 Population West Virginia vs. National Average 2000 - 2023

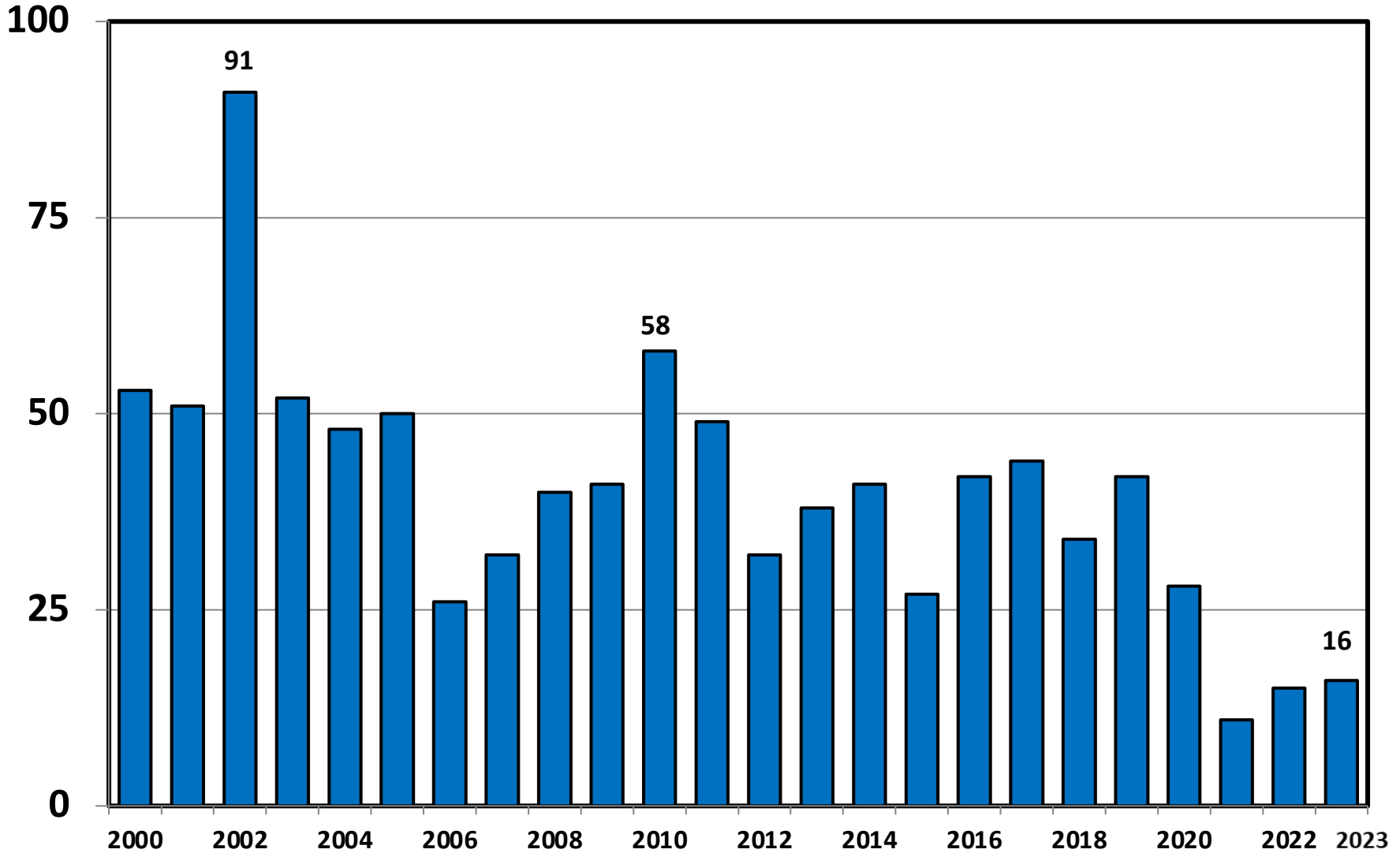


Chapter 7 Cases Filed In West Virginia

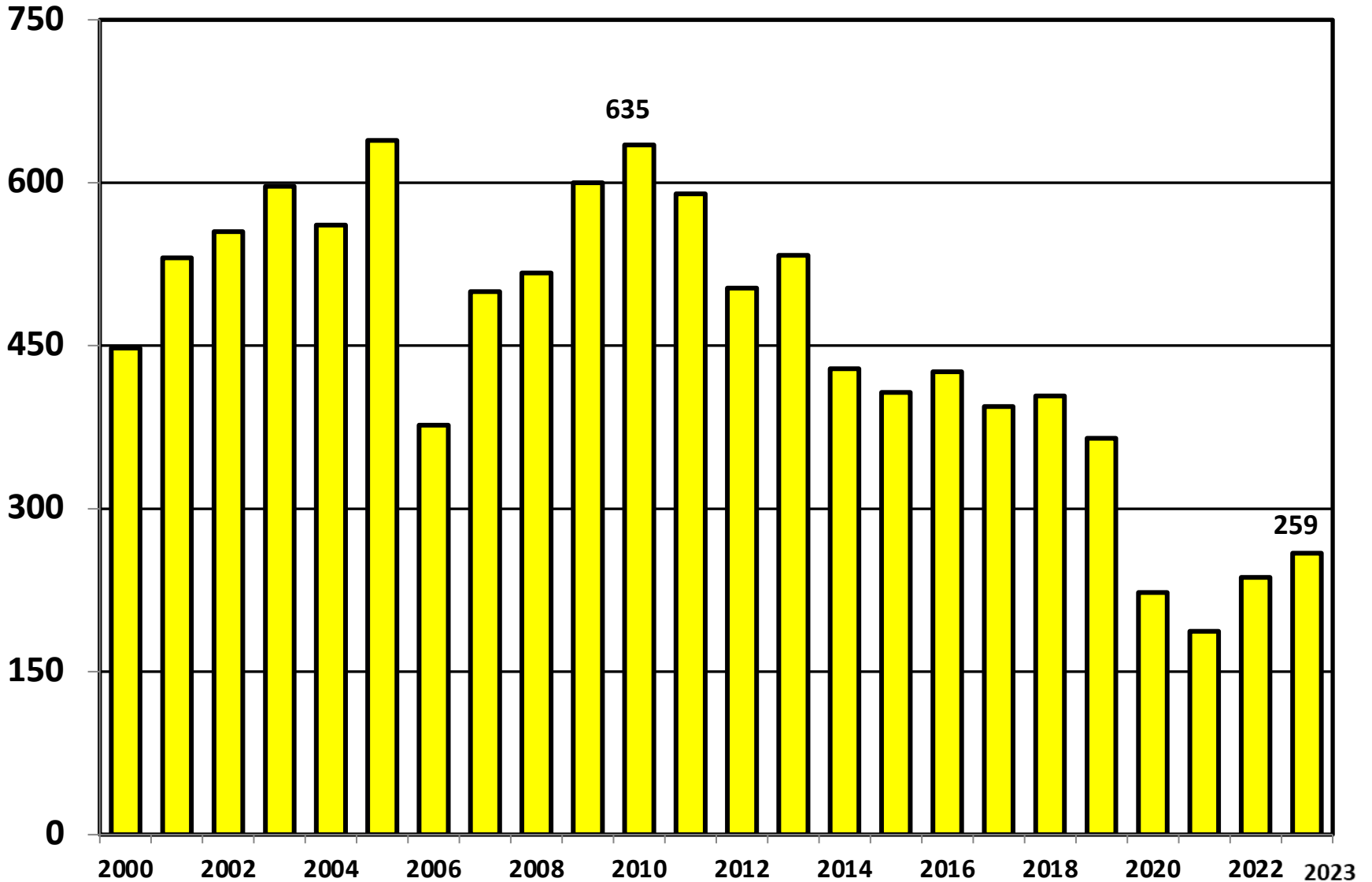
Calendar Years 2000 - 2023



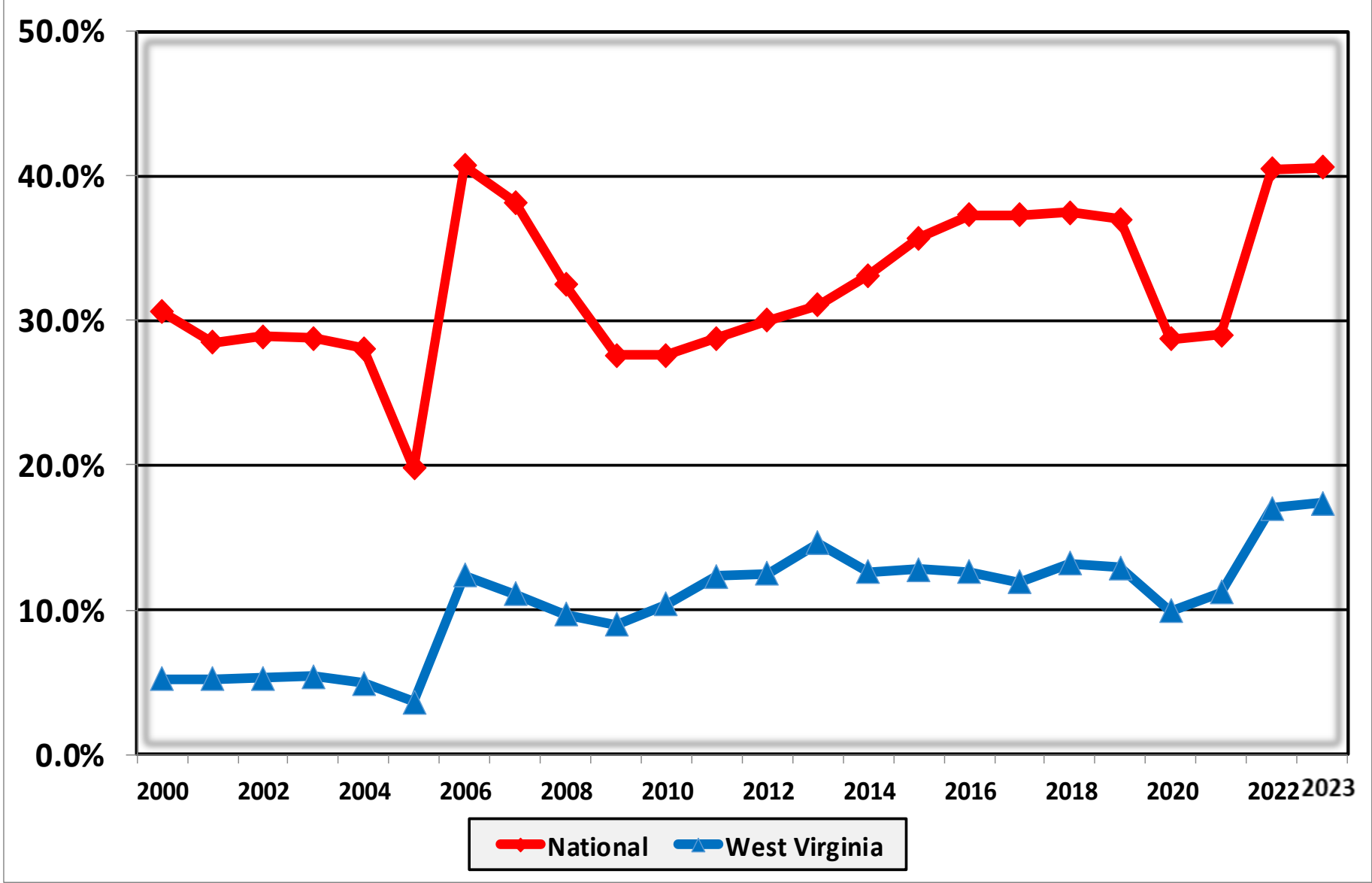
Chapter 11 Cases Filed in West Virginia 2000 - 2023



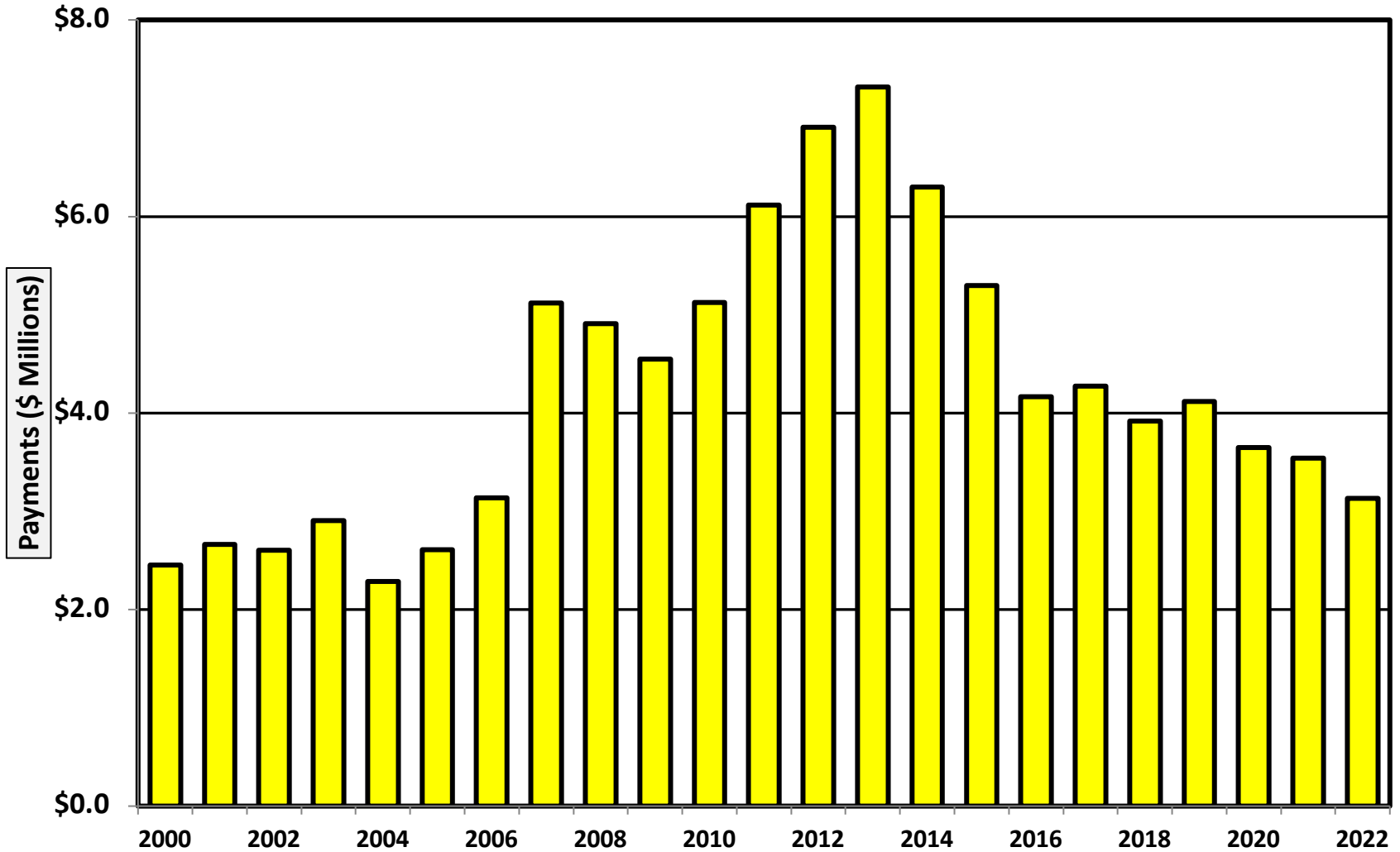
Chapter 13 Cases Filed in West Virginia 2000 - 2023



**Percent of Cases Filed as Chapter 13
Calendar Years 2000 - 2023**

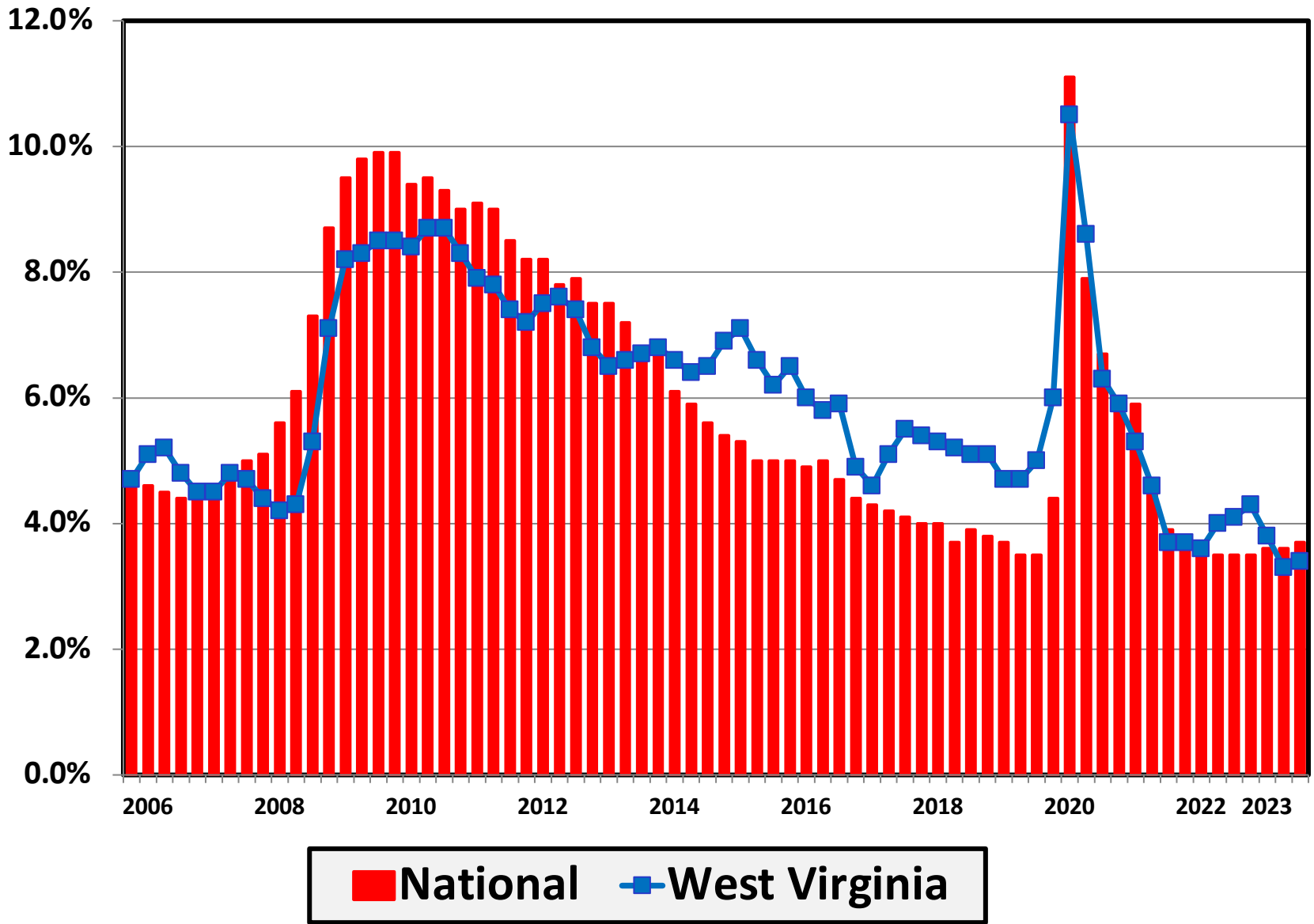


**Chapter 13 Cases in West Virginia
Amount (in Millions) Paid to Unsecured Creditors
Fiscal Years 2000 - 2022**



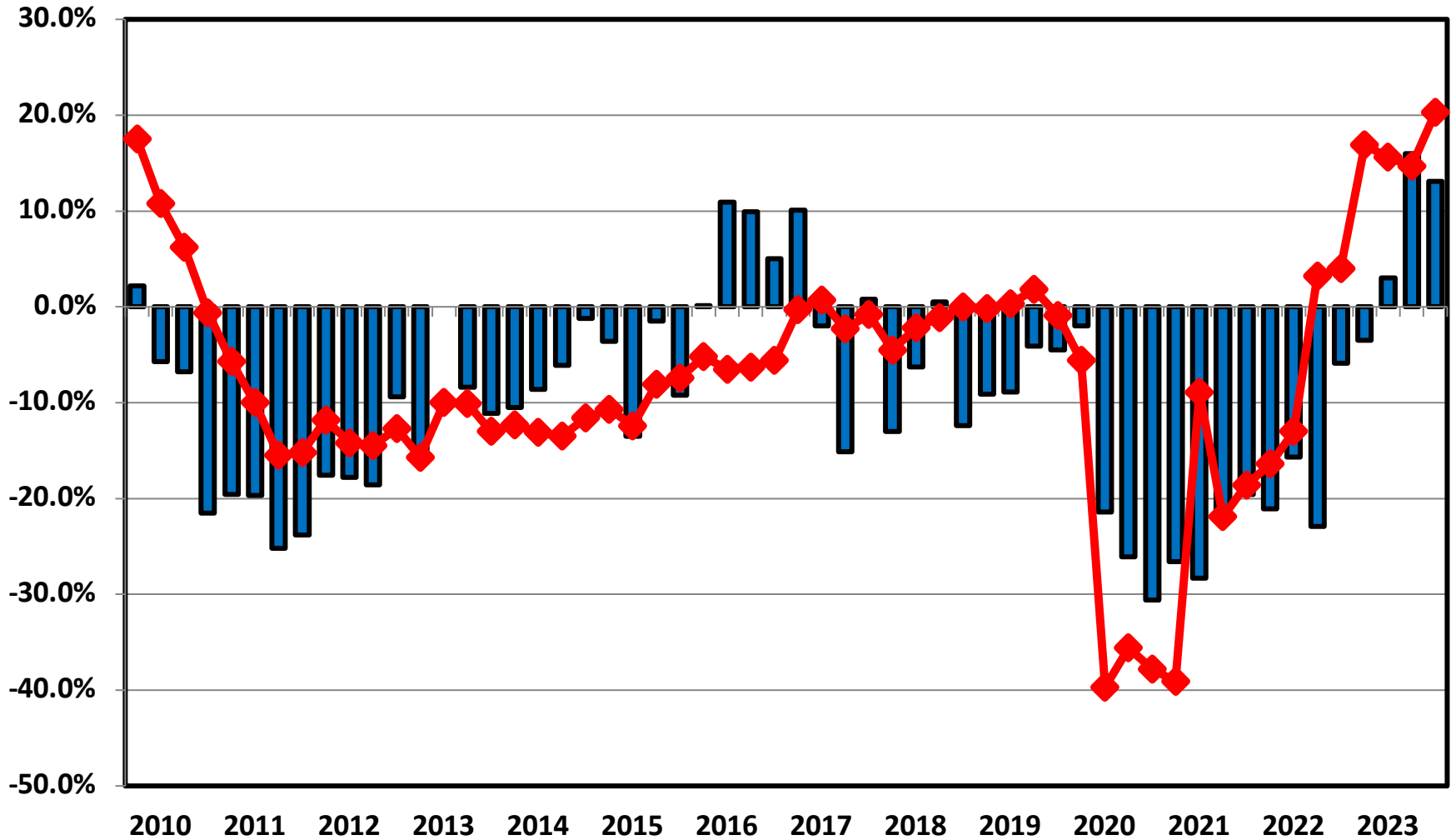
Source: Executive Office for United States Trustees

Unemployment Rate By Quarter 2006 - 2023



Source: Bureau of Labor Statistics

Filing Trends By Quarter West Virginia vs. National Average (Percent Change From Same Quarter One Year Prior)

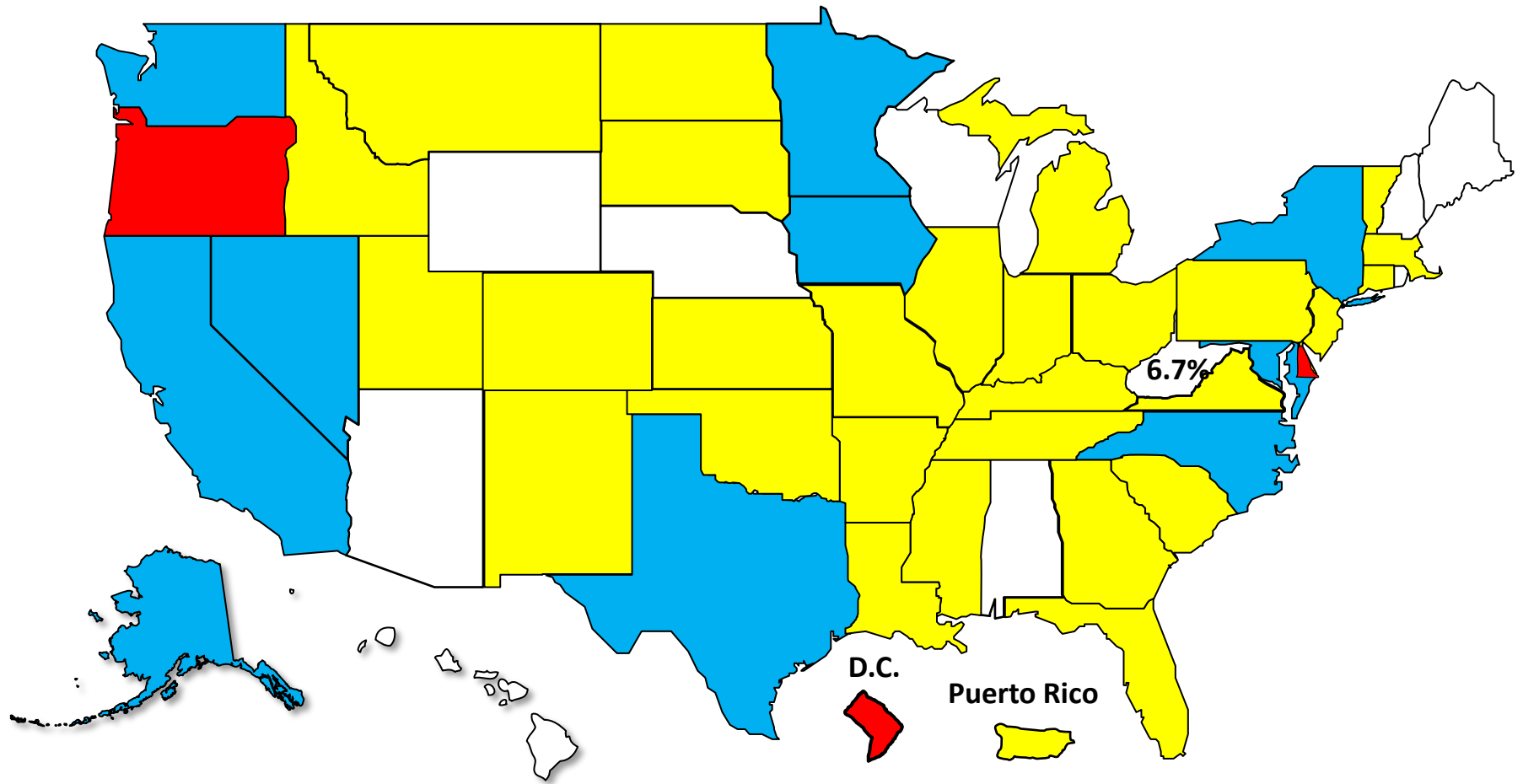


■ West Virginia ◆ National

Bankruptcy Filing Trends

Calendar Year 2023 vs. 2022

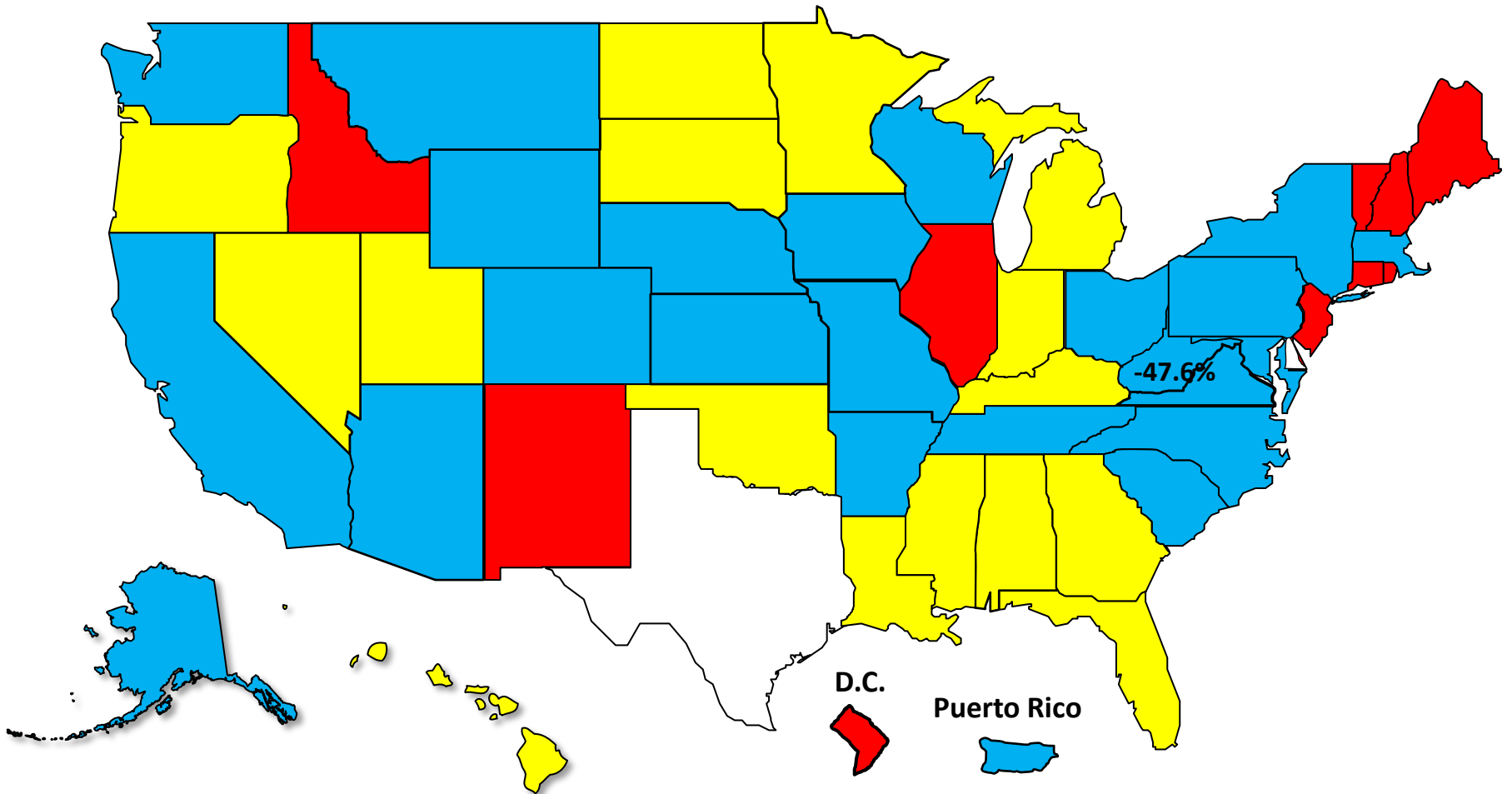
National Average = 16.8% Increase



Bankruptcy Filing Trends During the Pandemic Calendar Year 2023 vs. 2019

National Average = 41.5% Decrease

Decline Under 30.0% Decline 30.0% – 39.9% Decline 40.0% – 49.9% Decline 50.0% or More

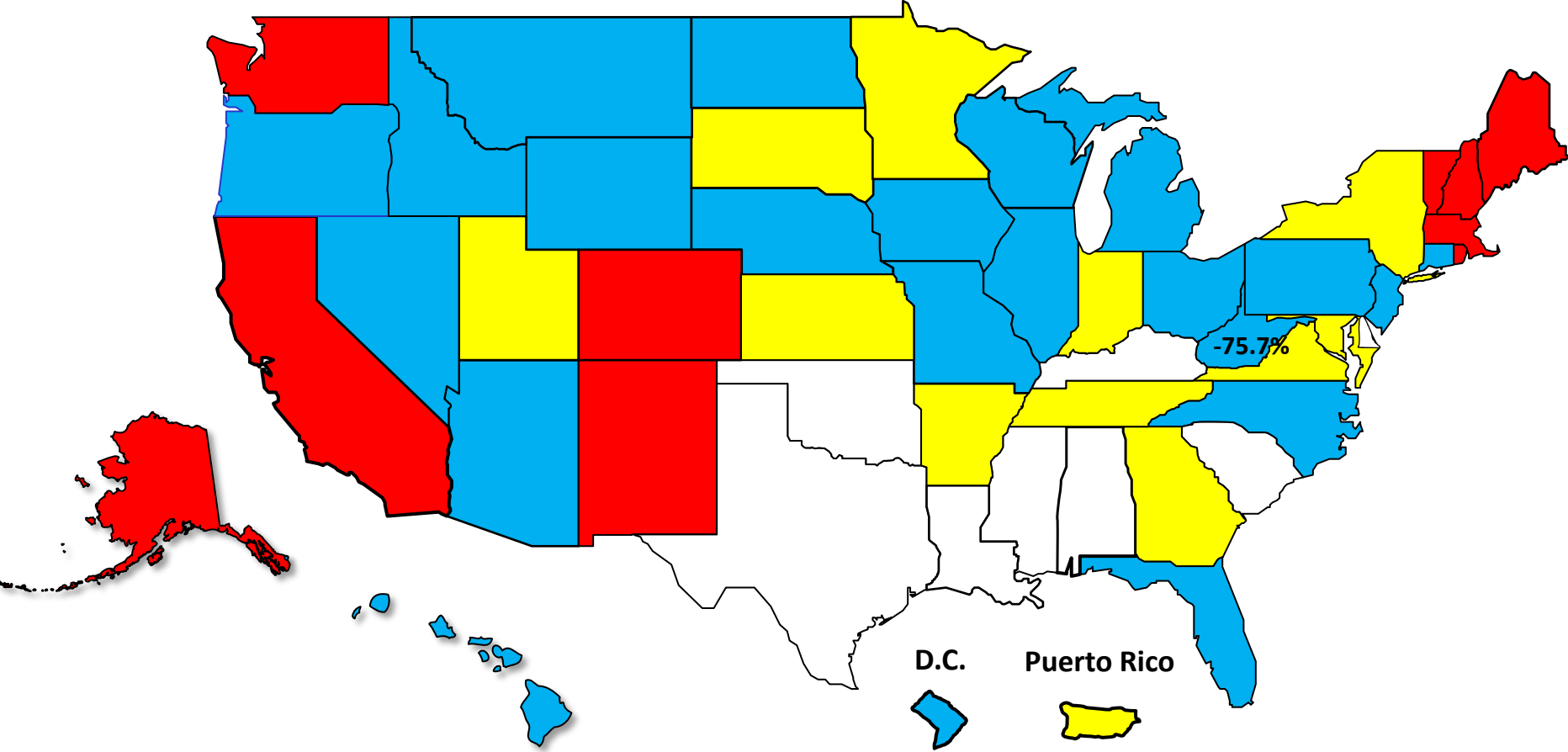


Percent Change in Total Filings

Calendar Year 2023 Compared to 2010 (Great Recession)

(National Average = 71.6% Decrease)

Amount of Decrease





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