

Bankruptcy Filing Trends in Wisconsin

WISCONSIN



1848

Prepared by: **The American Bankruptcy Institute**
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Wisconsin



State at a Glance		
	Wisconsin	National
Population (7/1/2023)	5,910,955	334,914,895
- Change since April 2020	.3%	1.0%
- Foreign Born	5.0%	13.7%
Size (Square Miles)	54,167	3,533,038
Median Household Income	\$72,458	\$75,021
Persons per Household	2.37	2.57
Per Capita Income	\$40,130	\$41,261
Median Home Value	\$231,400	\$281,900
Homeownership Rate	67.7%	64.8%
High School Graduate (or Higher)	93.1%	89.1%
College Graduate (or Higher)	32.0%	34.3%
Disabled	8.2%	8.9%
No Health Insurance	6.3%	9.3%
In Poverty	10.7%	11.5%
Source: U.S. Census Bureau January 2024		

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Bankruptcy Filings in Wisconsin

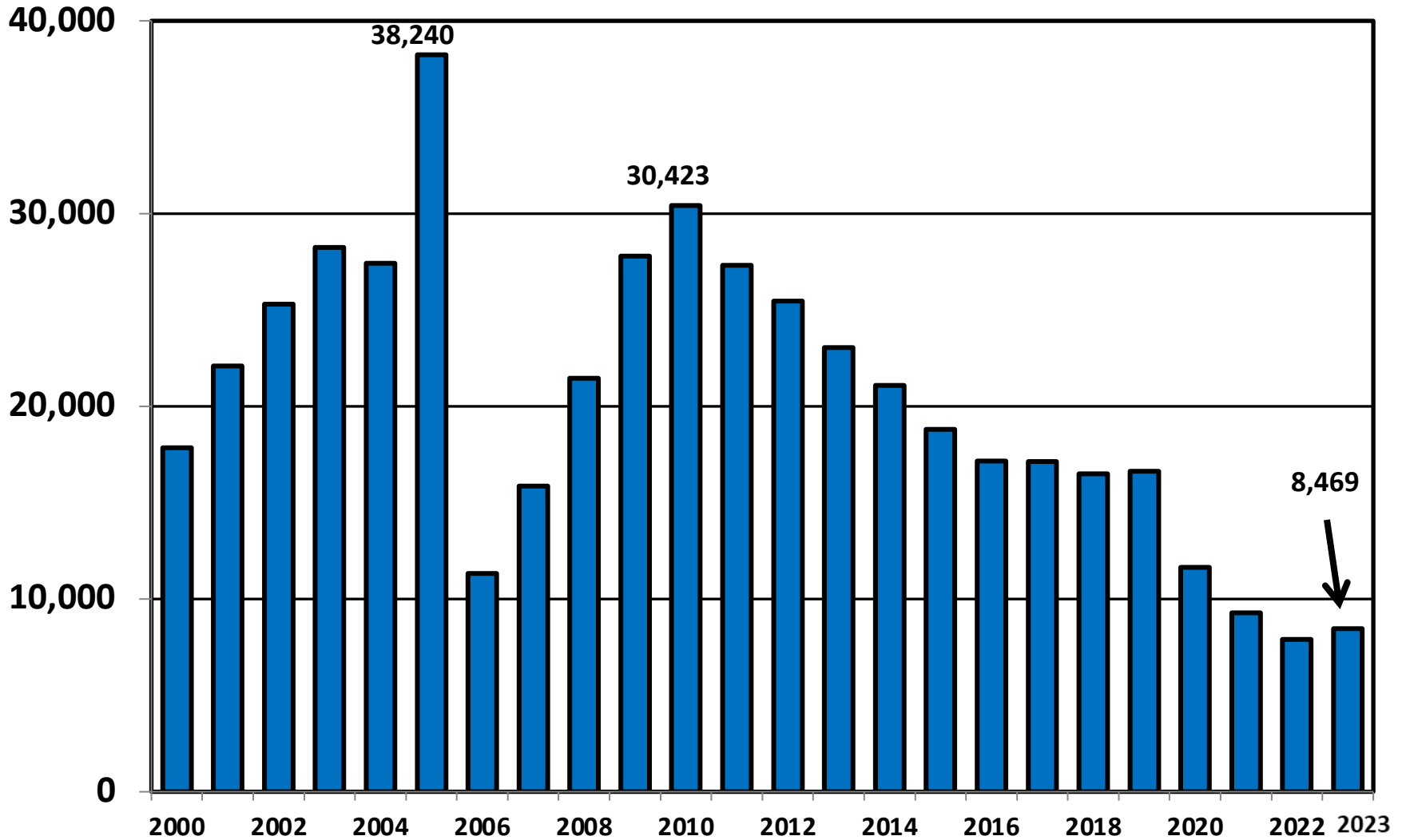
Calendar Years 2000 - 2023

Year	Total	Chapter 7	Chapter 11	Chapter 13	Other Cases*
2023	8,469	5,162	48	3,257	2
2022	7,898	4,955	20	2,917	6
2021	9,279	6,684	30	2,538	27
2020	11,643	8,523	37	3,014	69
2019	16,621	11,504	37	5,024	56
2018	16,502	11,573	14	4,866	49
2017	17,129	12,041	37	5,006	45
2016	17,159	11,980	36	5,103	40
2015	18,793	13,729	42	5,000	22
2014	21,076	15,878	53	5,123	22
2013	23,041	17,292	55	5,667	27
2012	25,455	19,323	97	6,001	34
2011	27,308	21,349	87	5,836	36
2010	30,423	24,650	77	5,653	43
2009	27,802	22,532	125	5,117	28
2008	21,448	16,711	70	4,648	19
2007	15,851	11,901	43	3,890	17
2006	11,317	8,336	48	2,919	14
2005	38,240	33,744	53	4,433	10
2004	27,410	22,768	67	4,570	5
2003	28,246	23,601	69	4,557	19
2002	25,296	21,063	69	4,139	25
2001	22,081	18,483	70	3,515	13
2000	17,849	14,992	51	2,796	10
*Chapters 9, 12 and 15					

**Business Bankruptcy Cases Filed - Wisconsin
Years Ended December 31, 2000 - 2023**

CALENDAR YEAR	TOTAL FILINGS	CHAPTER 7	CHAPTER 11	CHAPTER 13	OTHER CASES*
2023	174	97	47	28	2
2022	131	81	18	26	6
2021	190	112	28	23	27
2020	299	161	37	32	69
2019	355	216	37	46	56
2018	304	207	11	37	49
2017	383	246	35	57	45
2016	403	274	31	58	40
2015	375	267	36	50	22
2014	454	337	46	49	22
2013	569	421	46	75	27
2012	693	502	87	70	34
2011	796	604	76	80	36
2010	930	741	60	86	43
2009	828	610	117	73	28
2008	652	498	64	71	19
2007	412	309	36	50	17
2006	307	217	41	35	14
2005	820	701	44	65	10
2004	742	624	57	56	5
2003	722	574	57	72	19
2002	856	669	64	100	23
2001	734	571	63	87	13
2000	685	548	47	80	10
* Chapters 9, 12 and 15					

Total Bankruptcy Cases Filed In Wisconsin Calendar Years 2000 - 2023



Total Filings Relative to Population 2000 - 2023



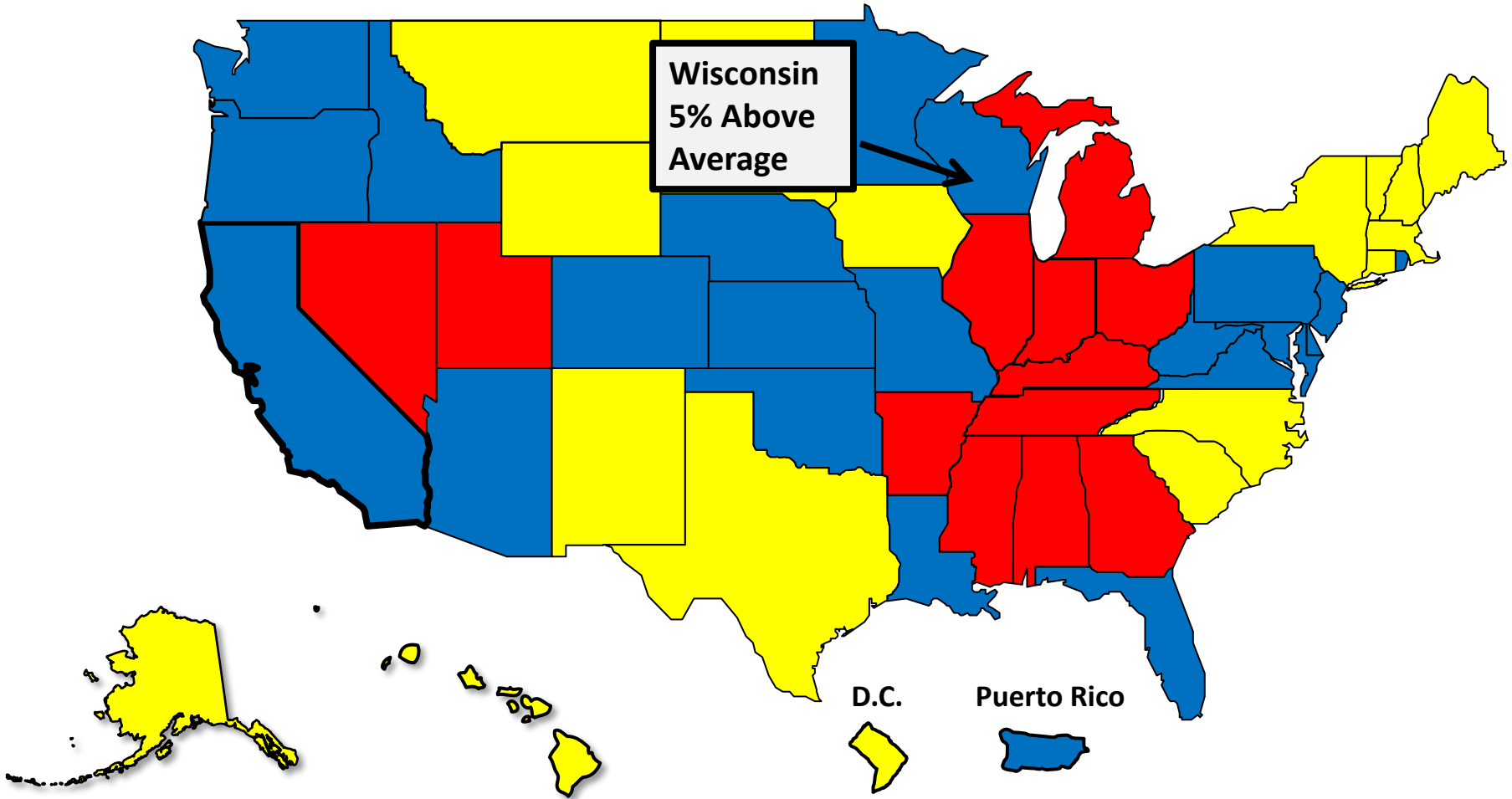
More than 25%
Above Average



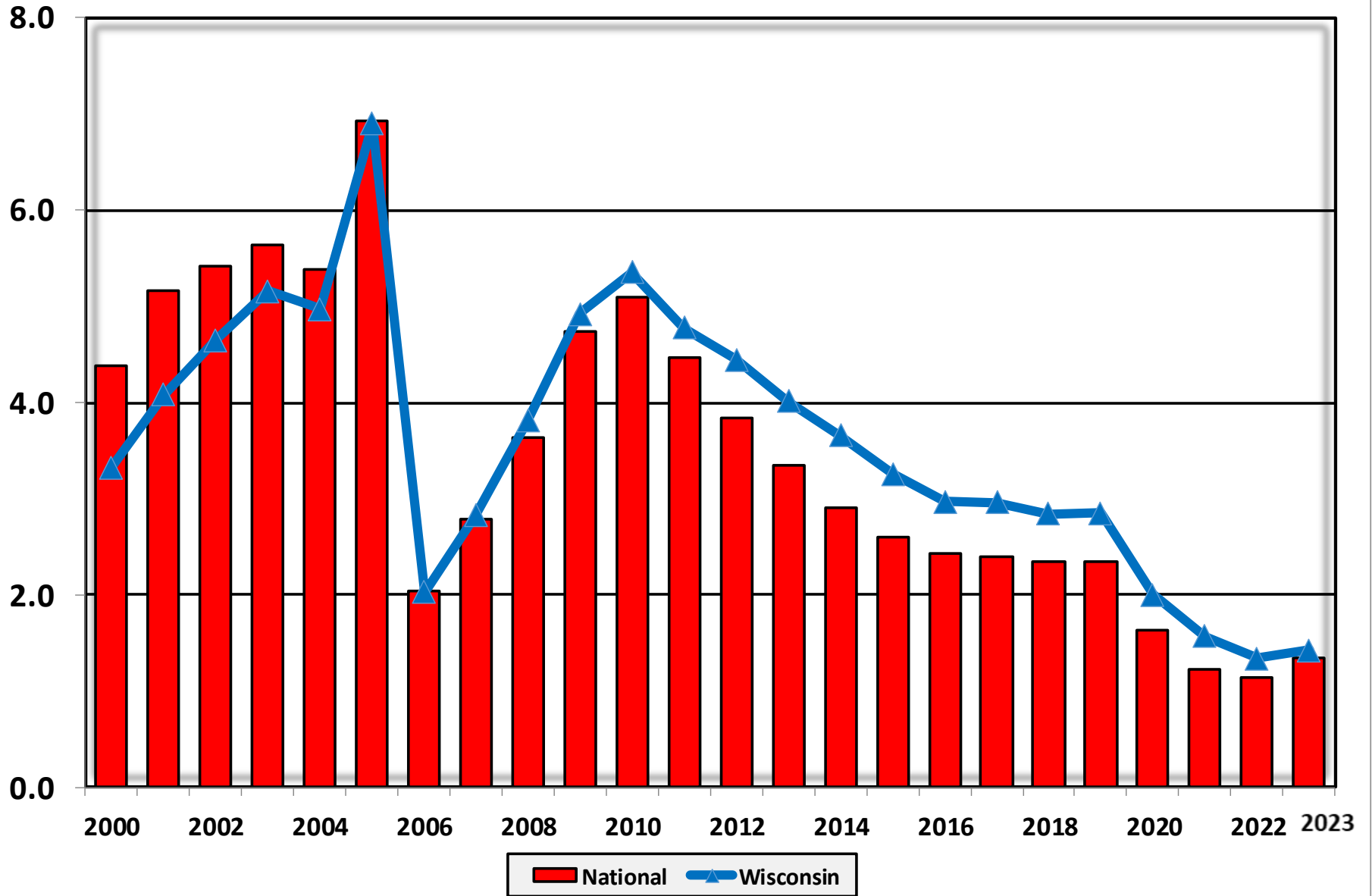
Within 25%
of Average



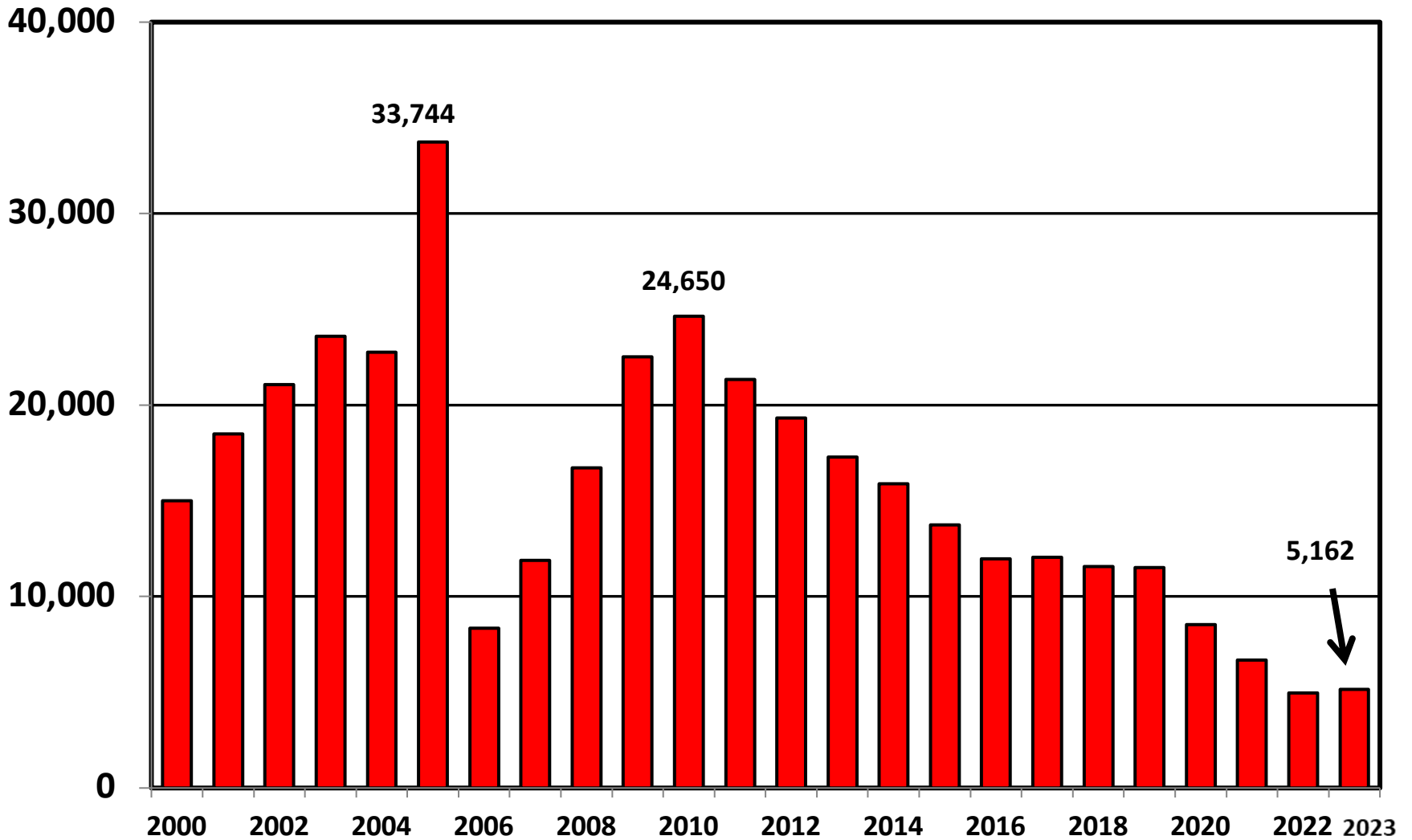
More than 25%
Below Average



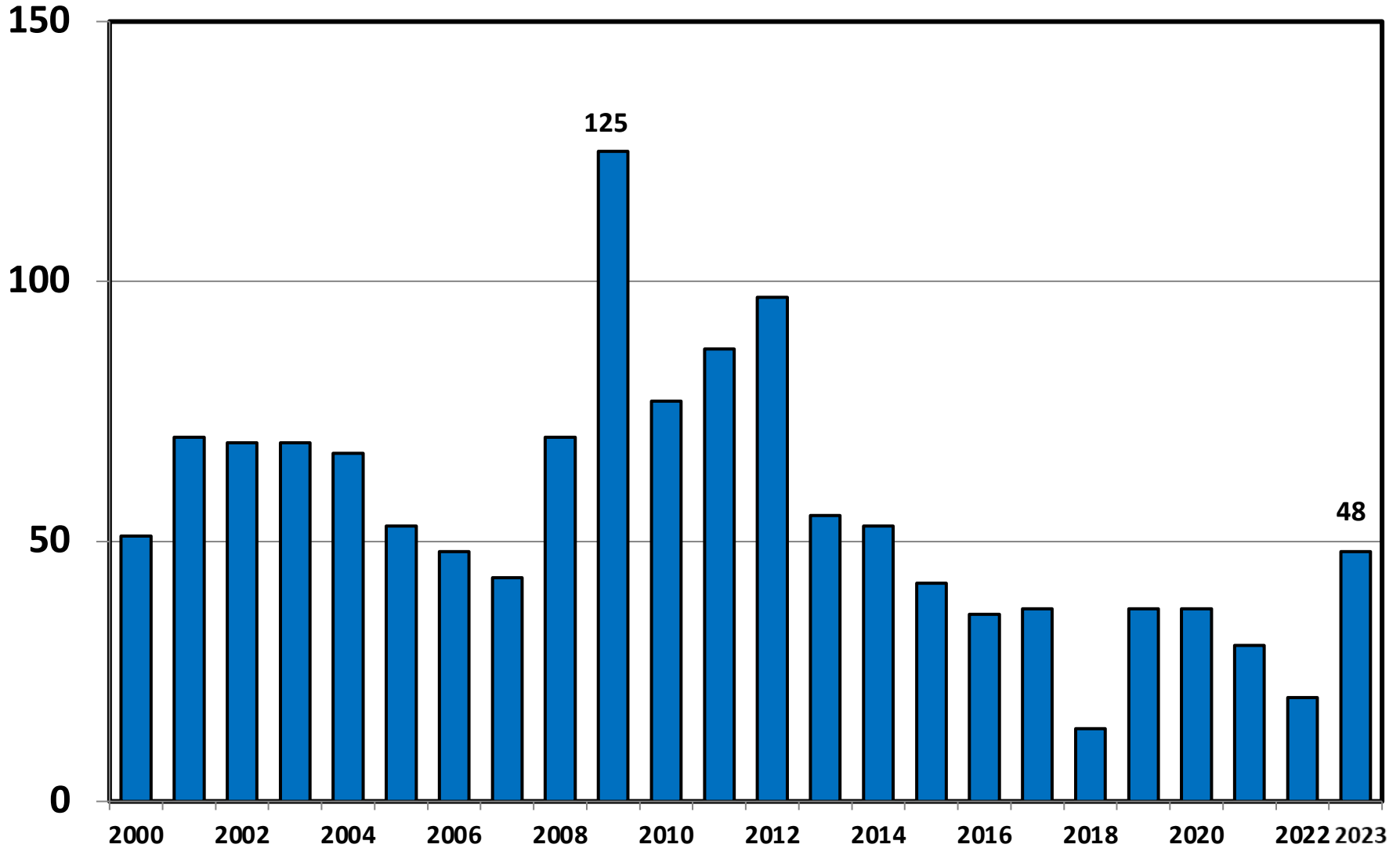
Bankruptcy Filings per 1,000 Population Wisconsin vs. National Average 2000 - 2023



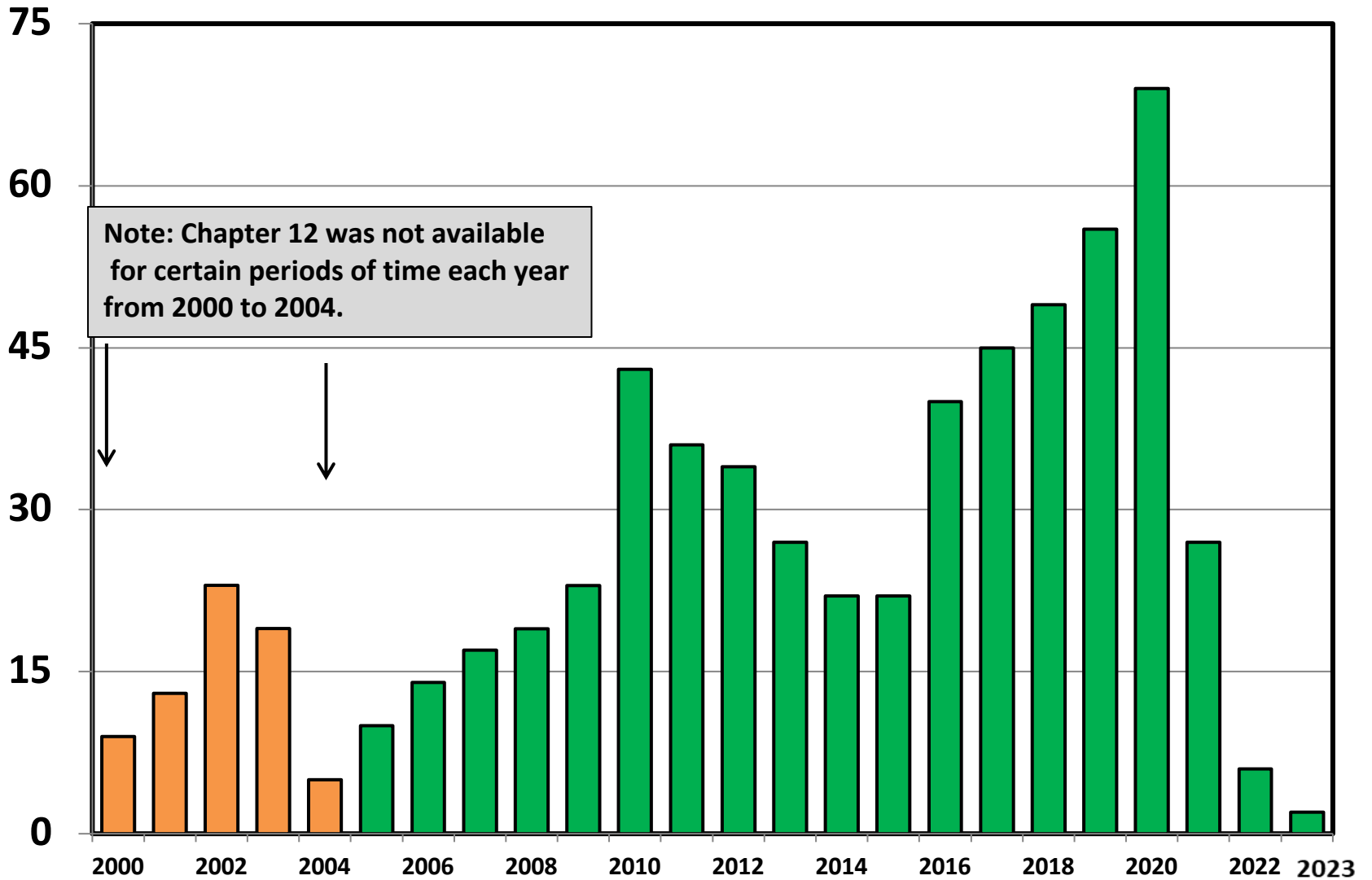
Chapter 7 Cases Filed In Wisconsin Calendar Years 2000 - 2023



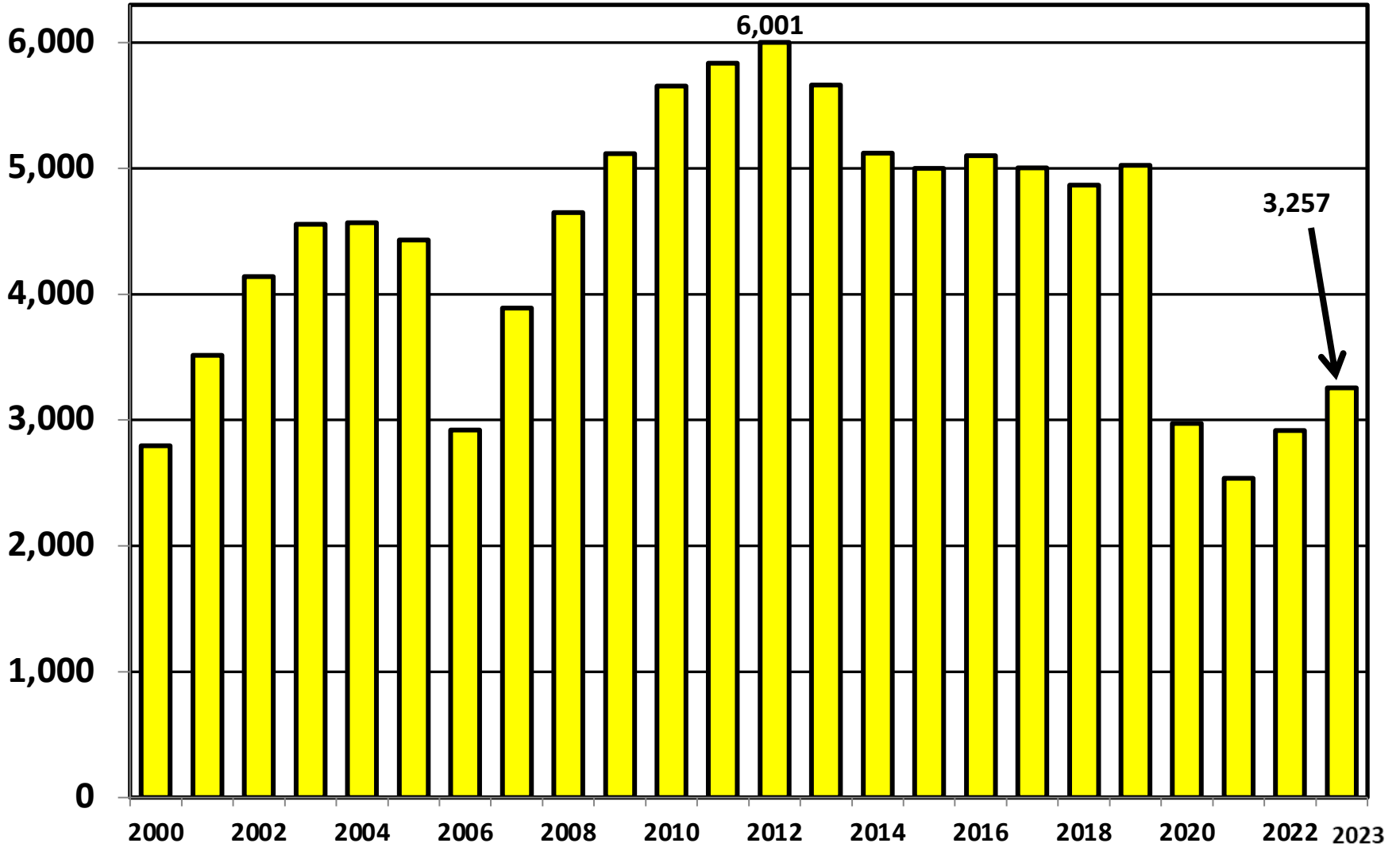
Chapter 11 Cases Filed in Wisconsin 2000 - 2023



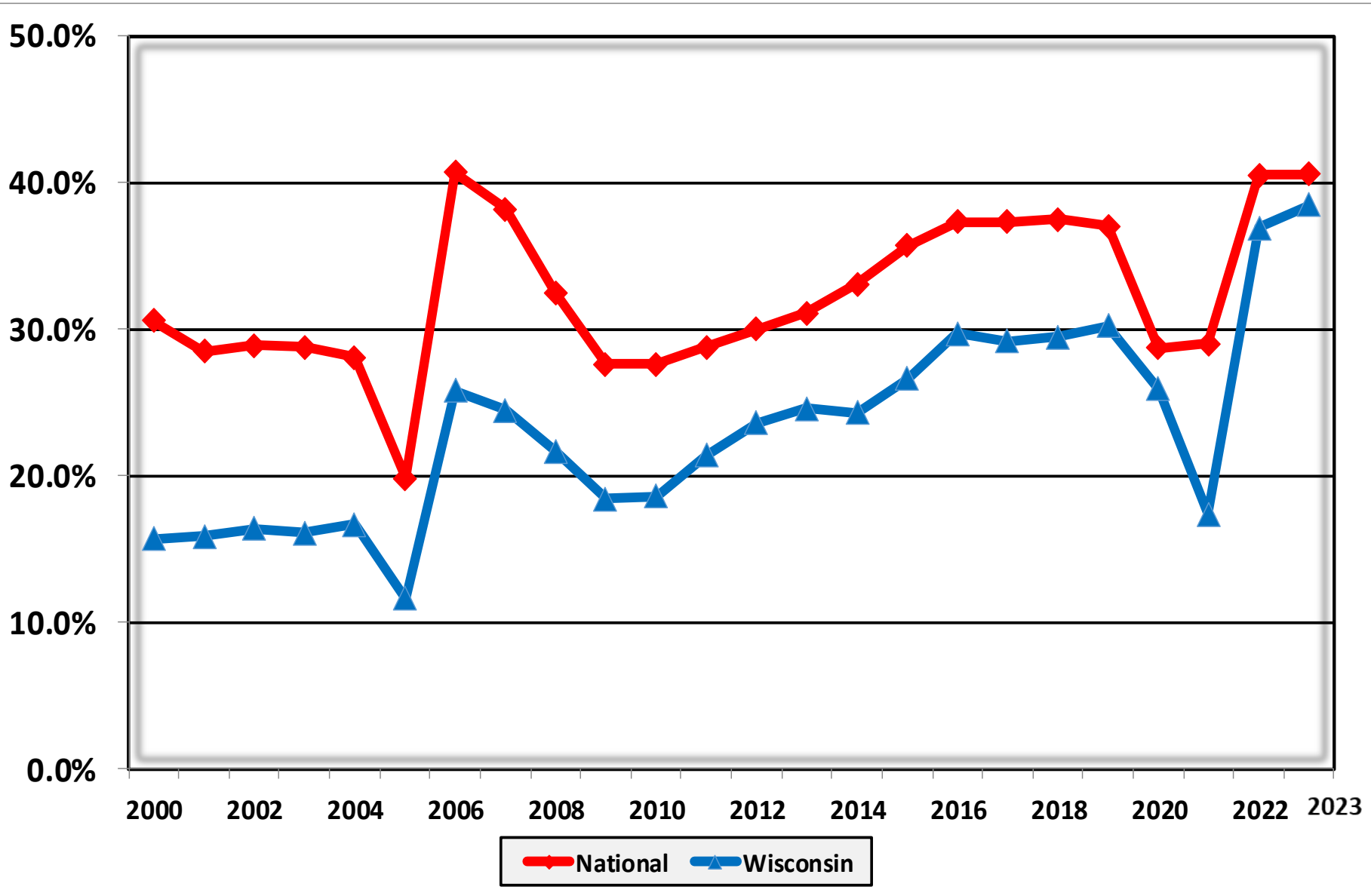
Chapter 12 Cases Filed in Wisconsin 2000 - 2023



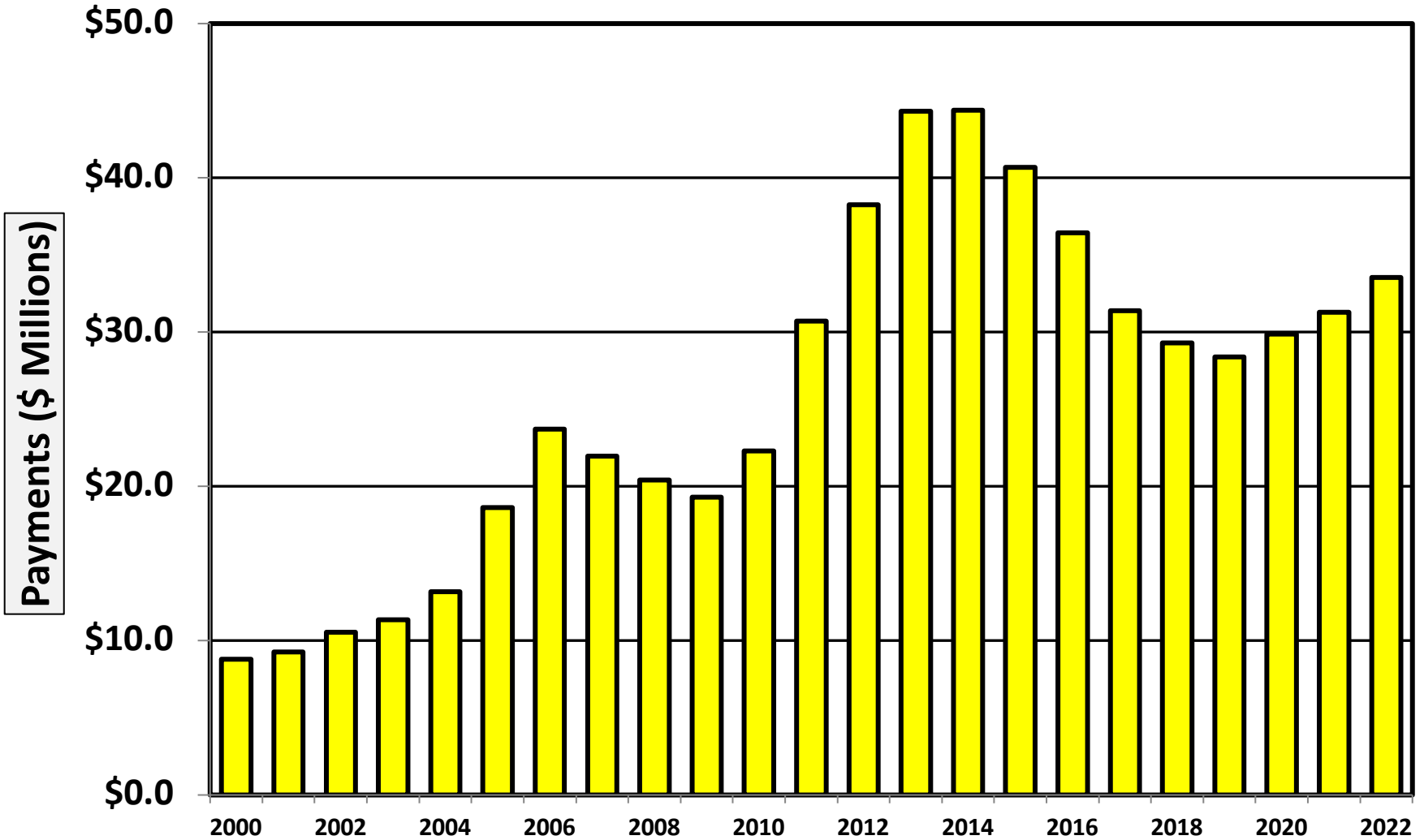
Chapter 13 Cases Filed in Wisconsin 2000 - 2023



**Percent of Cases Filed as Chapter 13
Calendar Years 2000 – 2023**

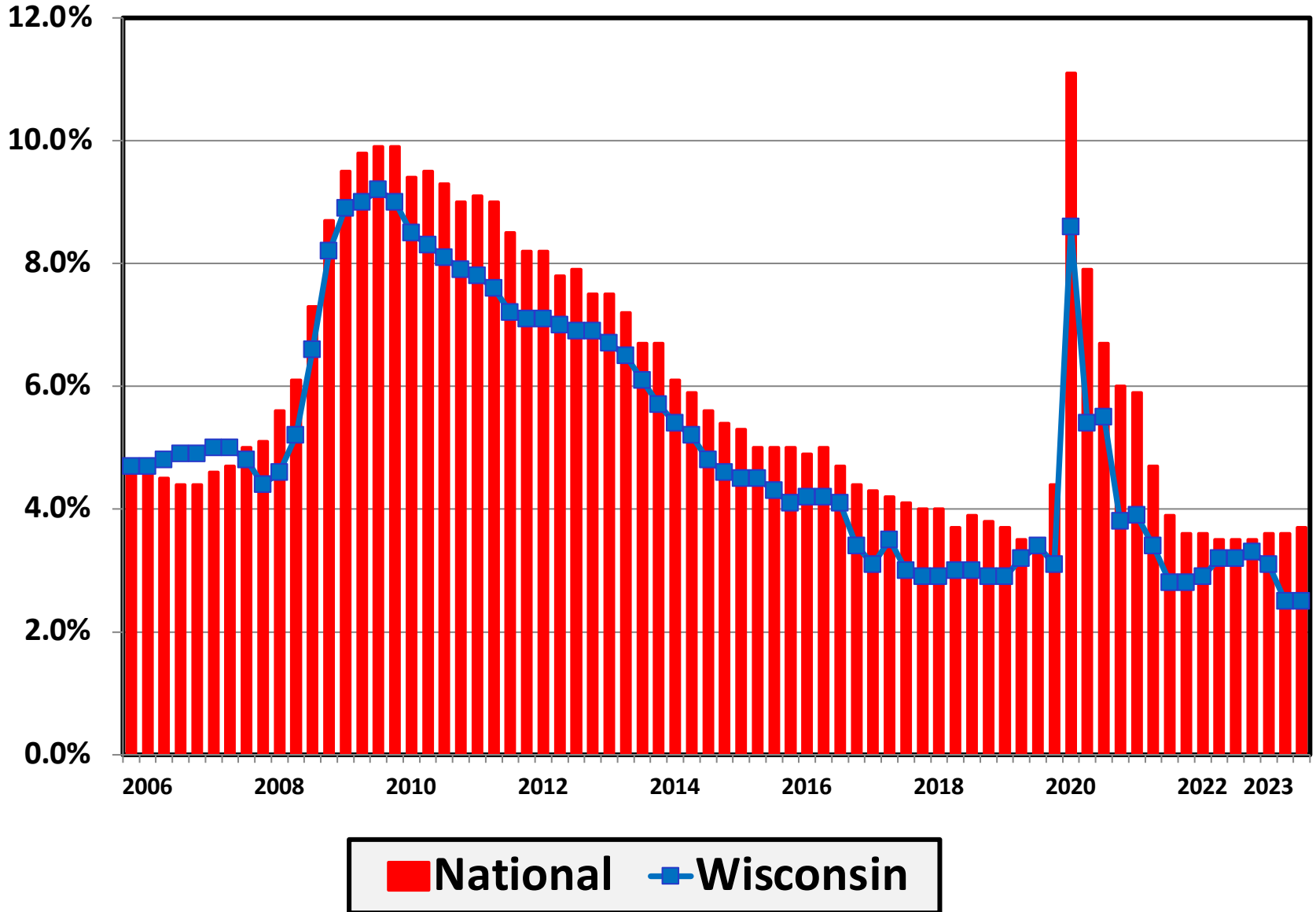


Chapter 13 Cases in Wisconsin
Amount (in Millions) Paid to Unsecured Creditors
Fiscal Years 2000 - 2022



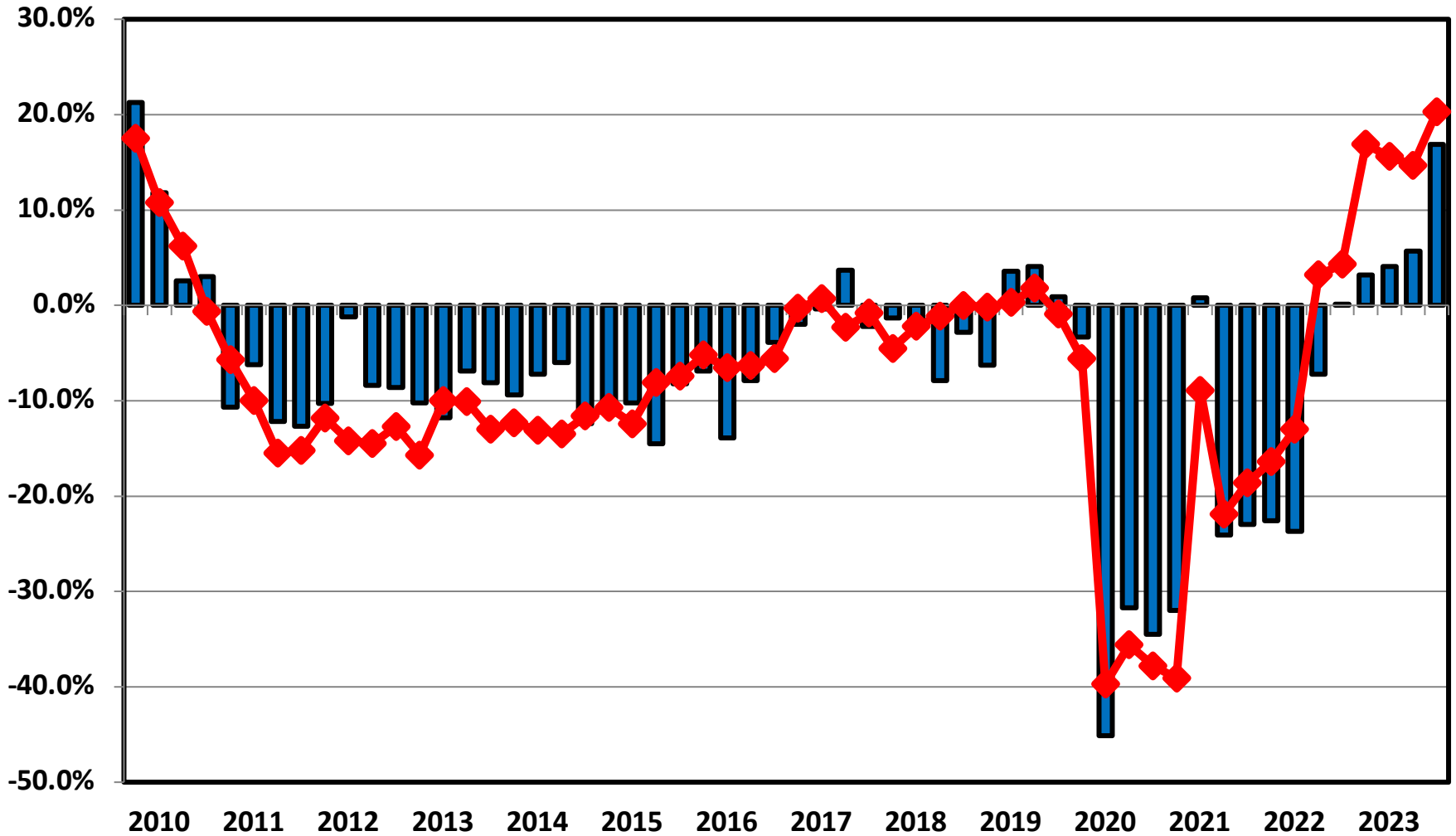
Source: Executive Office for United States Trustees

Unemployment Rate By Quarter 2006 - 2023



Source: Bureau of Labor Statistics

Filing Trends By Quarter Wisconsin vs. National Average (Percent Change From Same Quarter One Year Prior)

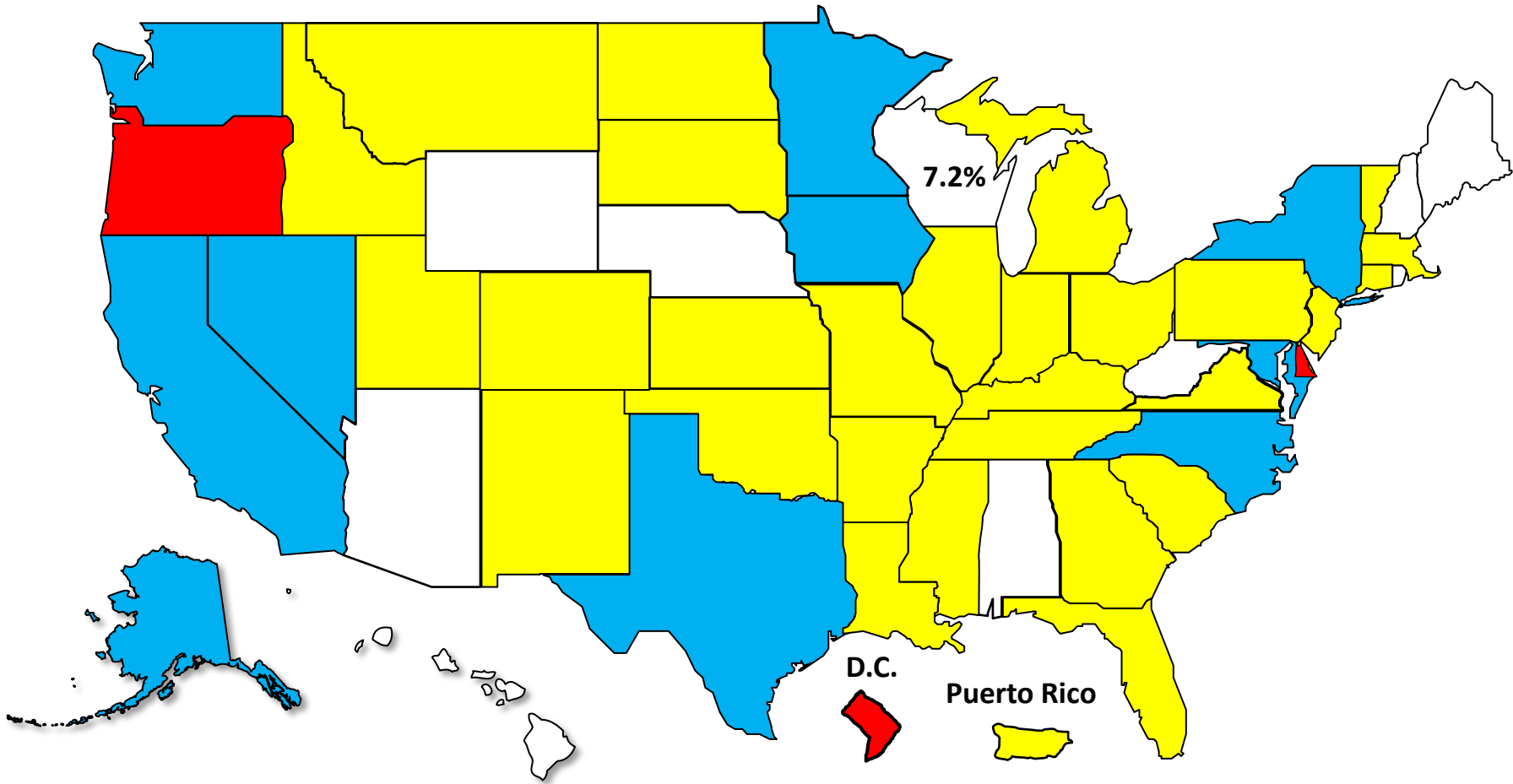


■ Wisconsin ◆ National

Bankruptcy Filing Trends

Calendar Year 2023 vs. 2022

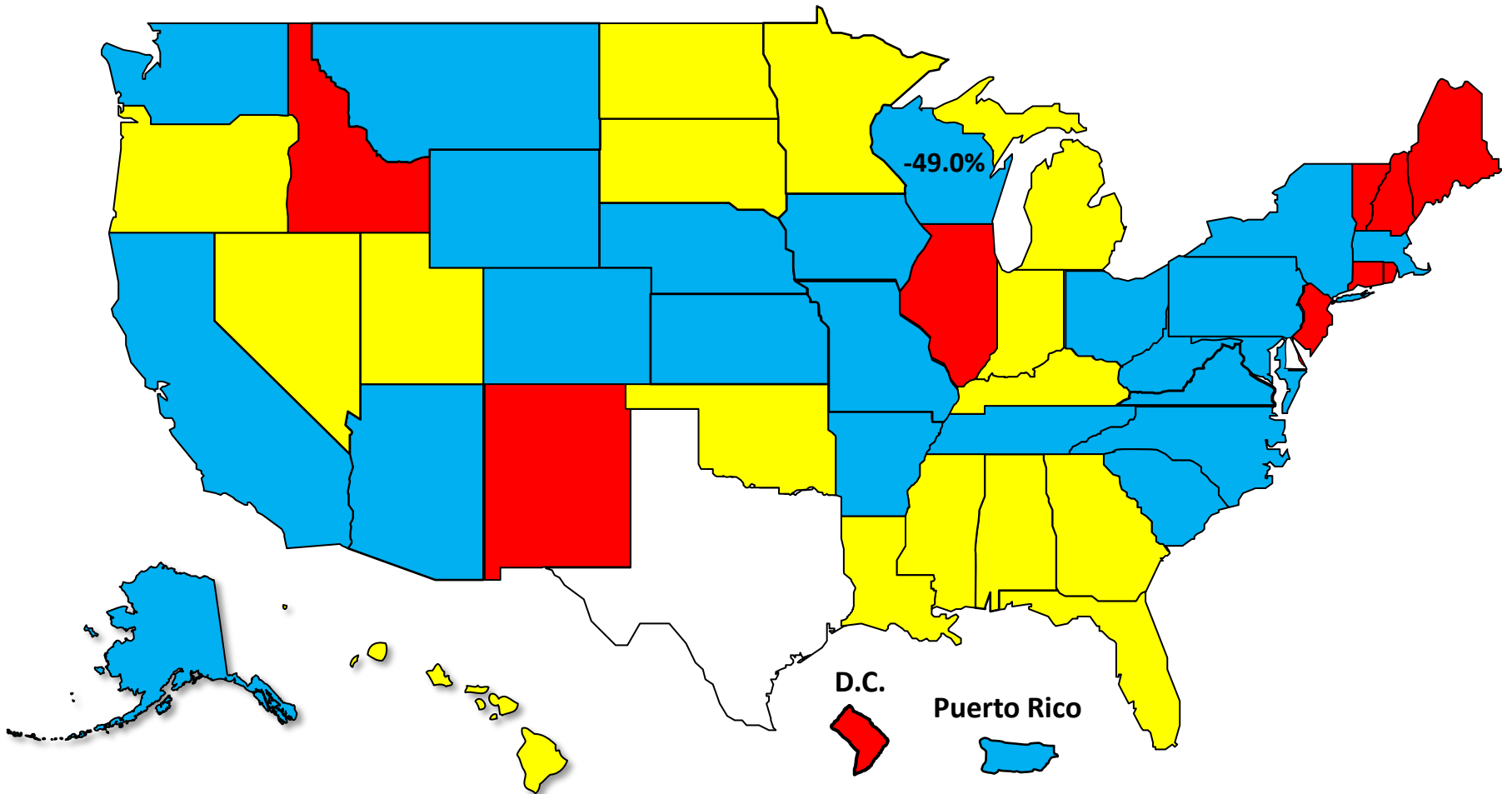
National Average = 16.8% Increase



Bankruptcy Filing Trends During the Pandemic Calendar Year 2023 vs. 2019

National Average = 41.5% Decrease

 Decline Under 30.0%  Decline 30.0% – 39.9%  Decline 40.0% – 49.9%  Decline 50.0% or More

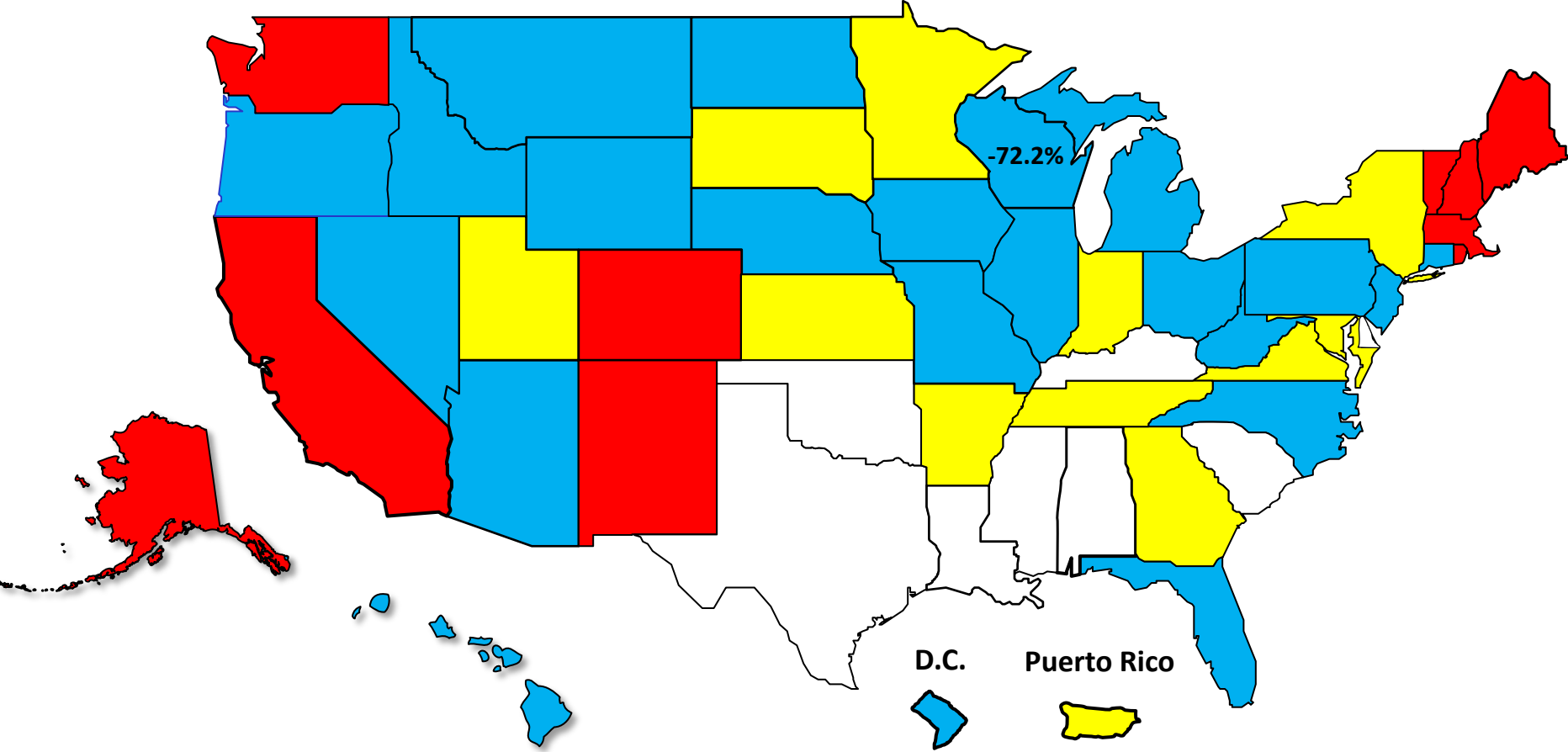


Percent Change in Total Filings

Calendar Year 2023 Compared to 2010 (Great Recession)

(National Average = 71.6% Decrease)

Amount of Decrease





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