



NEWS RELEASE

CALIFORNIA SECRETARY OF STATE **BRUCE McPHERSON**

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Proposed Initiative Enters Circulation

Ballot Measure Finance Disclosure. Initiative Statute.

SACRAMENTO, CA - Secretary of State Bruce McPherson announced today that the proponent of a new initiative may begin collecting petition signatures for his measure.

The Attorney General's official title and summary is as follows:

BALLOT MEASURE FINANCE DISCLOSURE. INITIATIVE STATUTE.

Requires Legislative Analyst to prepare statements describing the principal financial support for and against each ballot measure, using the North American Industry Classification System (NAICS). Actual donor names shall generally not be used. Requires disclosure statements to appear on ballots, sample ballots, ballot pamphlets, designated web sites, and in advertisements for and against ballot measures. Permits legal challenge to the statements within two to five days of issuance by the Legislative Analyst.

Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state and local governments: Increased state elections-related costs of probably over \$100,000 annually. (SA2006RF0020.)

The Secretary of State's tracking number for this measure is 1212 and the Attorney General's tracking number is SA2006RF0020.

The proponent for this measure, Richard D. Jacobs, must collect 373,816 signatures of registered voters, equal to five percent of the total votes cast for governor in the 2002 gubernatorial election, in order to qualify. The 150-day deadline to circulate petitions for this measure is August 18, 2006. The initiative proponent can be reached at 310-860-1307.

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