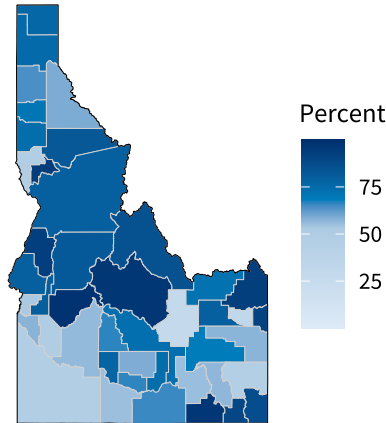


Idaho

183,972 small businesses
99.2 percent of Idaho businesses

347,193 small business employees
56.3 percent of Idaho employees



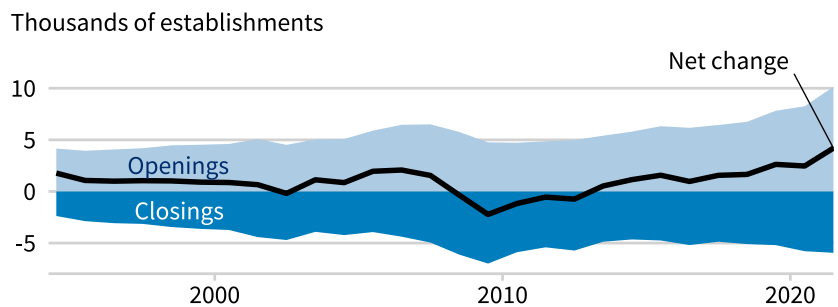
Share of employees working at small businesses by county

Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

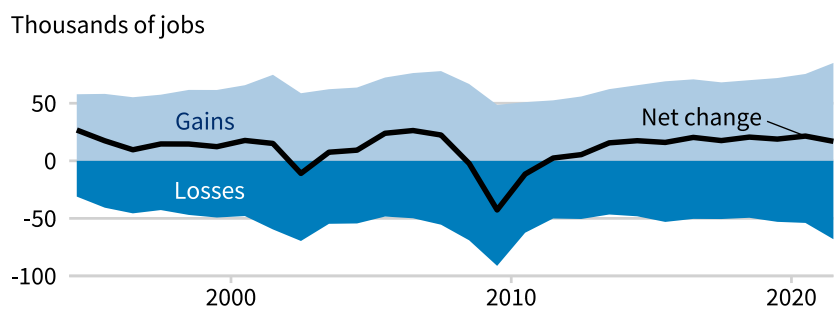
Establishments

Between March 2020 and March 2021, 10,143 Idaho establishments opened and 5,944 closed, for a net increase of 4,199. Employment expanded at 14,559 establishments and contracted at 12,886. Small businesses accounted for 9,685 establishment openings and 5,595 closings.



Employment

Opening and expanding Idaho establishments added 85,006 jobs, while closing and contracting establishments lost 68,099, for a net increase of 16,907 jobs. Small businesses gained 68,579 jobs and lost 51,669, for a net increase of 16,910 jobs.



Counts include temporary closures and reopenings

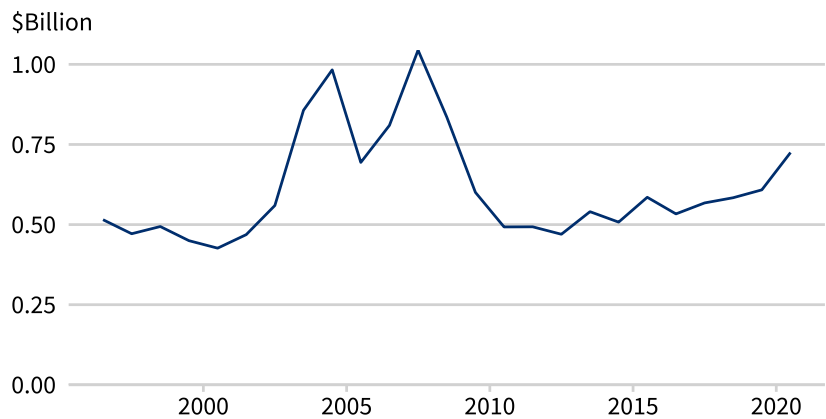
Source: [Business Employment Dynamics](#) (BLS)

Small business loans





The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$724.8 million in loans to Idaho businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$783.9 million. Total reported new lending to businesses through loans of \$1 million or less was \$2.5 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry				
	No employees	1–19 employees	20–499 employees	All small businesses
Construction	16,557	7,469	472	24,498
Professional, Scientific, and Technical Services	19,404	4,255	292	23,951
Real Estate and Rental and Leasing	19,080	2,574	77	21,731
Retail Trade	14,854	3,469	482	18,805
Other Services (except Public Administration)	14,745	3,212	203	18,160
Health Care and Social Assistance	9,701	3,945	650	14,296
Administrative, Support, and Waste Management	10,943	2,165	219	13,327
Transportation and Warehousing	8,875	1,477	166	10,518
Arts, Entertainment, and Recreation	7,345	713	104	8,162
Educational Services	5,340	415	93	5,848
Accommodation and Food Services	2,233	2,360	756	5,349
Finance and Insurance	3,857	1,356	120	5,333
Manufacturing	2,972	1,342	360	4,674
Agriculture, Forestry, Fishing and Hunting	2,937	456	31	3,424
Wholesale Trade	1,941	1,015	336	3,292
Information	1,717	351	93	2,161
Mining, Quarrying, and Oil and Gas Extraction	174	76	20	270
Utilities	123	104	12	239
Management of Companies and Enterprises	*	32	86	118
Industries not classified	*	64	0	64
Total	142,798	36,814	4,360	183,972

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



Small business exports

A total of 1,635 identified firms exported goods worth \$3.2 billion from Idaho in 2020. Of those exporters, 1,400—or 85.6 percent—were small. Exports by small firms reached \$1.2 billion, making up 38.1 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



Women made up 45.5 percent of workers and owned 45.9 percent of businesses.

Veterans



Veterans made up 6.4 percent of workers and owned 8.5 percent of businesses.

Hispanics



Hispanics made up 12.2 percent of workers and owned 6.0 percent of businesses.

Racial minorities



Racial minorities made up 7.8 percent of workers and owned 3.0 percent of businesses.

Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

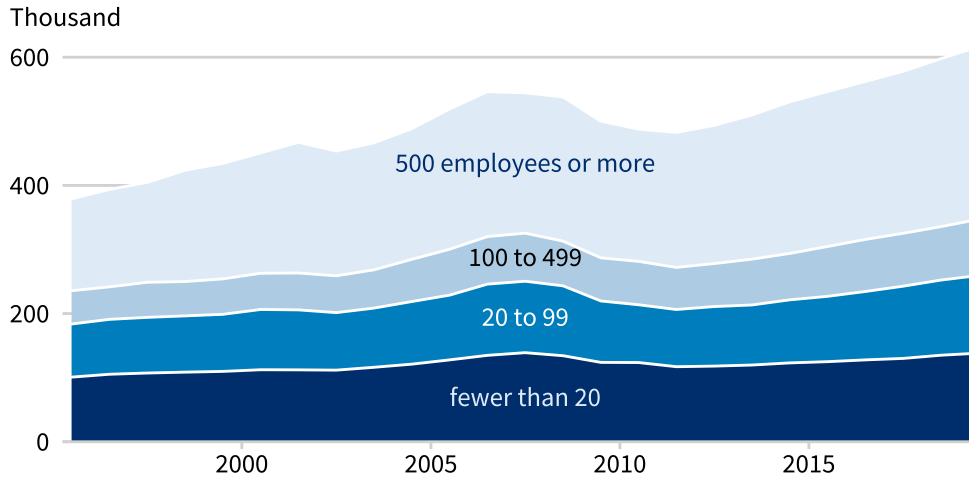
	Without employees	With employees	Total businesses
Ownership			
Female	55,500	6,635	62,135
Male	72,500	19,695	92,195
Owned equally by both groups	5,800	10,319	16,119
Veteran	9,900	2,000	11,900
Not Veteran	123,000	32,986	155,986
Owned equally by both groups	950	1,666	2,616
Hispanic	7,900	1,686	9,586
Not Hispanic	125,000	34,612	159,612
Owned equally by both groups	300	354	654
American Indian and Alaska Native	400	*	*
Asian	2,100	*	*
Black or African American	950	92	1,042
Native Hawaiian and Other Pacific Islander	150	*	*
White	130,000	35,454	165,454
Hispanic or Racial Minority	11,500	2,990	14,490
White and Not Hispanic	122,000	33,116	155,116
Owned equally by both groups	400	545	945

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Idaho employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



Idaho small business employment grew by 47.3 percent between 1995 and 2019, which exceeded the national small business employment growth rate.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	7,941	99.6	46,846	96.4	2,251,551	93.8
Health Care and Social Assistance	4,595	97.6	57,323	55.7	2,148,477	44.3
Professional, Scientific, and Technical Services	4,547	96.7	22,134	60.3	1,198,034	50.2
Retail Trade	3,951	94.1	34,821	41.4	1,117,609	43.7
Other Services (except Public Administration)	3,415	98.2	19,517	88.4	561,087	84.7
Accommodation and Food Services	3,116	96.9	48,380	68.4	813,690	67.0
Real Estate and Rental and Leasing	2,651	98.1	7,573	86.3	312,791	86.4
Administrative, Support, and Waste Management	2,384	95.2	19,847	44.7	647,630	41.1
Manufacturing	1,702	93.5	27,701	43.6	1,206,384	32.3
Transportation and Warehousing	1,643	95.2	12,445	58.3	513,819	56.8
Finance and Insurance	1,476	89.7	8,839	37.8	469,500	31.2
Wholesale Trade	1,351	84.1	16,187	49.2	808,508	38.7
Arts, Entertainment, and Recreation	817	98.3	8,139	75.7	176,641	85.8
Educational Services	508	96.2	5,495	35.5	163,272	45.3
Agriculture, Forestry, Fishing and Hunting	487	98.8	3,143	82.7	132,171	88.2
Information	444	83.8	4,955	38.2	276,140	38.6
Management of Companies and Enterprises	118	59.6	1,482	17.3	105,545	13.5
Utilities	116	89.2	685	17.9	45,358	12.0
Mining, Quarrying, and Oil and Gas Extraction	96	94.1	1,602	89.0	109,224	85.1
Industries not classified	64	100.0	79	100.0	1,835	100.0
Total	41,174	96.6	347,193	56.3	13,059,266	48.4

Source: [Statistics of US Businesses](#), 2019 (Census)

About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.