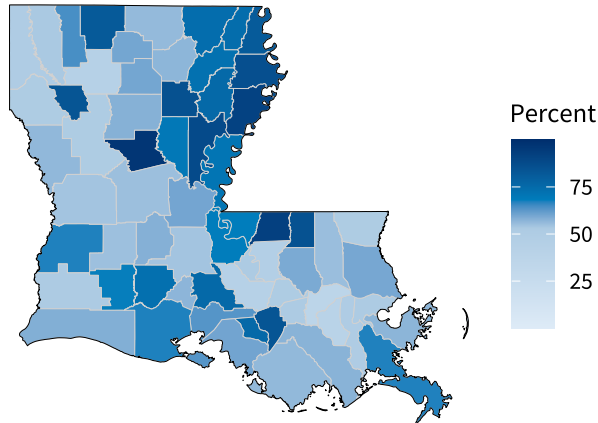


Louisiana

471,240 small businesses
99.5 percent of Louisiana businesses

905,726 small business employees
52.7 percent of Louisiana employees



Share of employees working at small businesses by parish

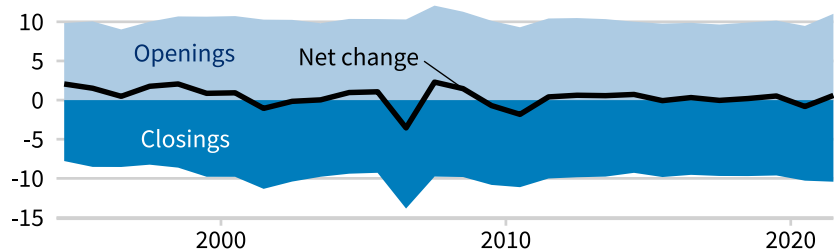
Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

Establishments

Between March 2020 and March 2021, 11,023 Louisiana establishments opened and 10,428 closed, for a net increase of 595. Employment expanded at 24,174 establishments and contracted at 30,912. Small businesses accounted for 10,250 openings and 9,302 closings.

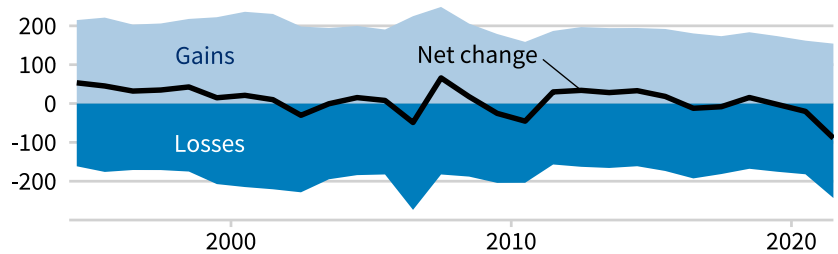
Thousands of establishments



Employment

Opening and expanding Louisiana establishments added 154,121 jobs, while closing and contracting establishments lost 243,188, for a net decrease of 89,067 jobs. Small businesses gained 108,977 jobs and lost 157,249, for a net decrease of 48,272 jobs.

Thousands of jobs



Counts include temporary closures and reopenings

Source: [Business Employment Dynamics](#) (BLS)

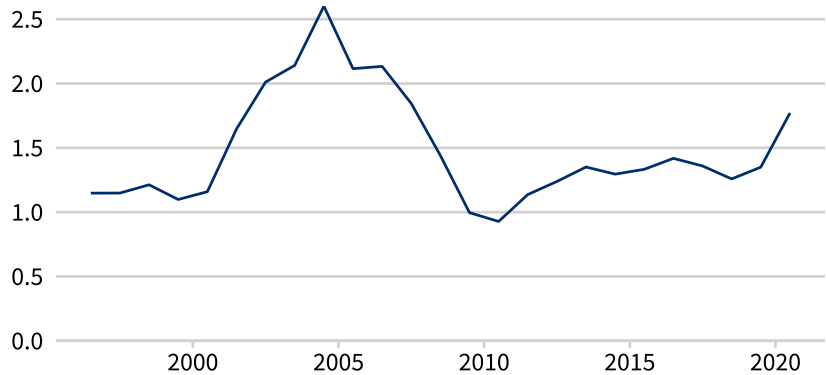
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$1.8 billion in loans to Louisiana businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.8 billion. Total reported new lending to businesses through loans of \$1 million or less was \$6.3 billion.





Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry				
	No employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	51,700	8,238	722	60,660
Professional, Scientific, and Technical Services	43,323	10,199	790	54,312
Administrative, Support, and Waste Management	47,951	3,370	585	51,906
Construction	41,816	6,919	866	49,601
Health Care and Social Assistance	37,013	7,951	1,691	46,655
Real Estate and Rental and Leasing	37,875	3,490	286	41,651
Retail Trade	27,227	8,567	1,121	36,915
Transportation and Warehousing	31,252	2,183	428	33,863
Arts, Entertainment, and Recreation	18,222	1,177	215	19,614
Accommodation and Food Services	9,855	5,428	1,917	17,200
Finance and Insurance	10,141	3,338	312	13,791
Educational Services	9,980	771	376	11,127
Agriculture, Forestry, Fishing and Hunting	8,522	515	36	9,073
Wholesale Trade	4,306	2,639	822	7,767
Manufacturing	4,699	1,854	690	7,243
Mining, Quarrying, and Oil and Gas Extraction	4,415	776	236	5,427
Information	3,614	530	108	4,252
Utilities	194	170	22	386
Management of Companies and Enterprises	*	57	244	301
Industries not classified	*	126	0	126
Total	392,105	68,223	10,912	471,240

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



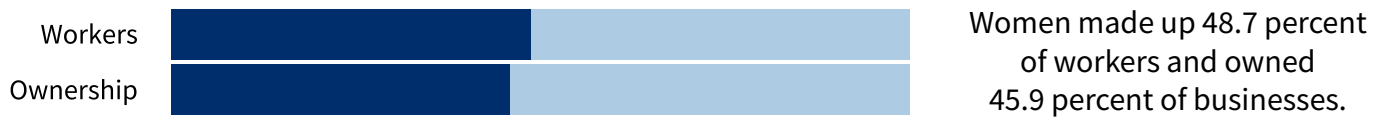
Small business exports

A total of 3,479 identified firms exported goods worth \$51.8 billion from Louisiana in 2020. Of those exporters, 2,913—or 83.7 percent—were small. Exports by small firms reached \$16.9 billion, making up 32.5 percent of exports by identified firms.

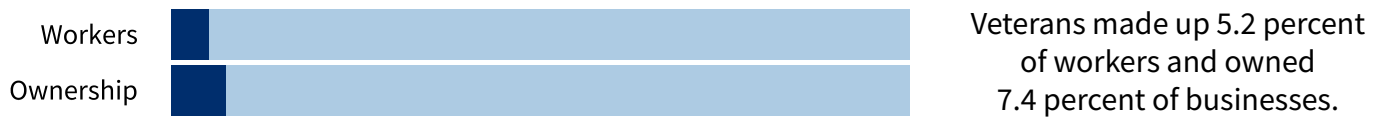
Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



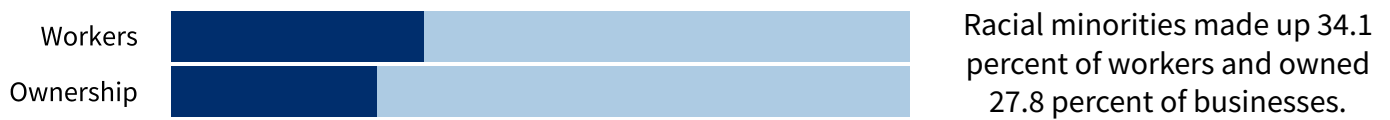
Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

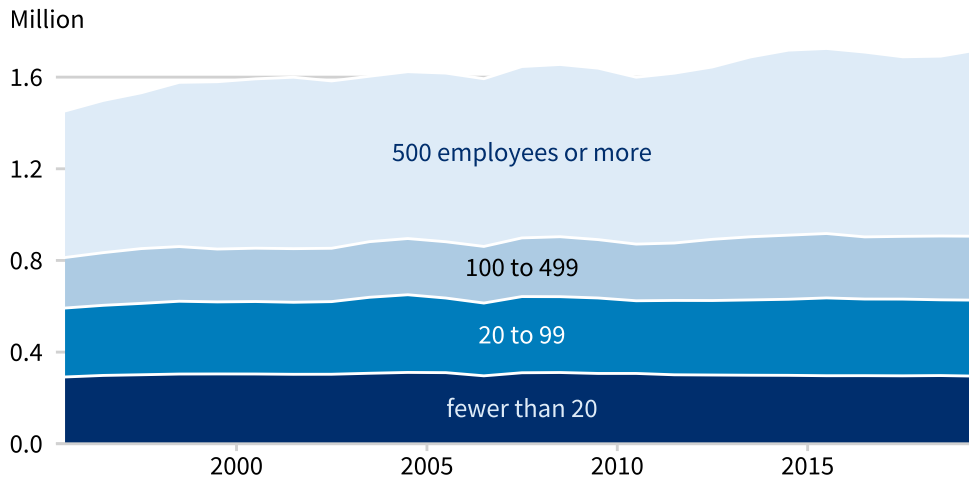
Ownership	Without employees	With employees	Total businesses
Female	170,000	12,693	182,693
Male	197,000	*	*
Owned equally by both groups	9,900	13,396	23,296
Veteran	23,500	*	*
Not Veteran	352,000	64,352	416,352
Owned equally by both groups	1,800	2,562	4,362
Hispanic	18,500	1,666	20,166
Not Hispanic	358,000	70,254	428,254
Owned equally by both groups	500	*	*
American Indian and Alaska Native	1,100	236	1,336
Asian	13,000	4,882	17,882
Black or African American	103,000	2,570	105,570
Native Hawaiian and Other Pacific Islander	150	*	*
White	260,000	64,260	324,260
Hispanic or Racial Minority	132,000	9,350	141,350
White and Not Hispanic	244,000	62,027	306,027
Owned equally by both groups	800	*	*

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Louisiana employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



Small businesses accounted for 52.7 percent of Louisiana employment in 2019, which exceeded the national share.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	10,989	97.8	70,570	72.0	4,741,188	69.2
Retail Trade	9,688	96.6	90,380	40.4	2,918,121	47.3
Health Care and Social Assistance	9,642	98.0	156,912	51.4	5,918,963	42.1
Other Services (except Public Administration)	8,960	98.6	65,120	87.8	1,958,511	81.7
Construction	7,785	98.7	77,428	52.9	4,292,514	45.5
Accommodation and Food Services	7,345	97.6	129,411	60.3	2,287,581	55.9
Administrative, Support, and Waste Management	3,955	94.9	51,427	45.6	2,025,342	46.3
Real Estate and Rental and Leasing	3,776	97.3	21,789	70.5	1,077,703	66.5
Finance and Insurance	3,650	94.5	32,421	50.8	1,945,022	43.9
Wholesale Trade	3,461	89.8	44,605	60.3	2,544,795	56.2
Transportation and Warehousing	2,611	91.9	30,075	41.3	1,717,289	40.4
Manufacturing	2,544	91.8	52,535	43.3	3,007,680	33.7
Arts, Entertainment, and Recreation	1,392	97.8	16,544	61.5	775,322	81.1
Educational Services	1,147	96.8	30,971	68.9	1,051,678	61.4
Mining, Quarrying, and Oil and Gas Extraction	1,012	91.4	15,697	37.6	1,335,442	36.2
Information	638	86.8	6,208	27.4	302,290	24.5
Agriculture, Forestry, Fishing and Hunting	551	99.1	3,227	82.5	162,258	79.9
Management of Companies and Enterprises	301	62.8	7,794	26.8	508,739	22.4
Utilities	192	91.4	2,446	20.7	148,907	12.0
Industries not classified	126	100.0	166	100.0	5,237	100.0
Total	79,135	97.1	905,726	52.7	38,724,582	47.0

Source: [Statistics of US Businesses](#), 2019 (Census)

About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.