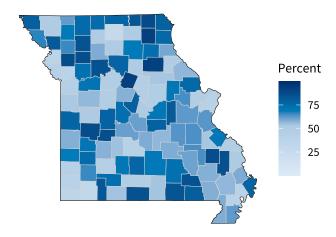
2022 Small Business Profile

Missouri

542,700 small businesses **99.4** percent of Missouri businesses **1.2 million** small business employees **45.3 percent** of Missouri employees



Share of employees working at small businesses by county or independent city

Source of data: Statistics of US Businesses (Census)

Business dynamics

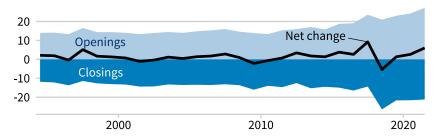
Establishments

Between March 2020 and March 2021, 27,221 Missouri establishments opened and 21,197 closed, for a net increase of 6,024. Employment expanded at 35,237 establishments and contracted at 41,903. Small businesses accounted for 25,979 openings and 19,647 closings.

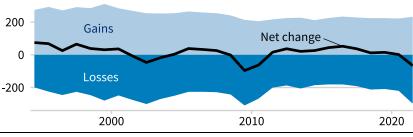
Employment

Opening and expanding Missouri establishments added 232,598 jobs, while closing and contracting establishments lost 298,833, for a net decrease of 66,235 jobs. Small businesses gained 164,035 jobs and lost 193,344, for a net decrease of 29,309 jobs.

Thousands of establishments



Thousands of jobs

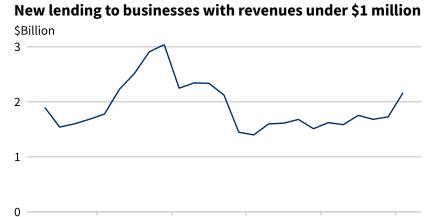


Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$2.2 billion in loans to Missouri businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$2.0 billion. Total reported new lending to businesses through loans of \$1 million or less was \$7.9 billion.

Source: CRA Aggregate Data (FFIEC)



2010

2015

2020

2005

Small business count by size and industry

	No	1-19	20-499	All small
Industry	employees	employees	employees	businesses
Construction	52,763	12,151	1,165	66,079
Other Services (except Public Administration)	49,977	13,091	1,022	64,090
Professional, Scientific, and Technical Services	49,828	11,065	1,034	61,927
Real Estate and Rental and Leasing	50,240	4,972	289	55,501
Retail Trade	40,238	10,181	1,359	51,778
Administrative, Support, and Waste Management	40,685	5,541	737	46,963
Health Care and Social Assistance	28,509	15,425	2,017	45,951
Transportation and Warehousing	36,446	3,498	519	40,463
Arts, Entertainment, and Recreation	23,684	1,792	320	25,796
Finance and Insurance	13,122	4,710	488	18,320
Accommodation and Food Services	6,846	6,463	2,543	15,852
Educational Services	13,594	1,083	334	15,011
Wholesale Trade	5,891	3,890	1,185	10,966
Manufacturing	5,980	3,429	1,255	10,664
Agriculture, Forestry, Fishing and Hunting	6,131	298	15	6,444
Information	4,754	953	214	5,921
Industries not classified	*	683	2	685
Mining, Quarrying, and Oil and Gas Extraction	353	95	38	486
Management of Companies and Enterprises	*	83	354	437
Utilities	184	41	47	272
Total	429,225	99,326	14,149	542,700

2000

Sources: Nonemployer Statistics, 2019 (Census); Statistics of US Businesses, 2019 (Census)

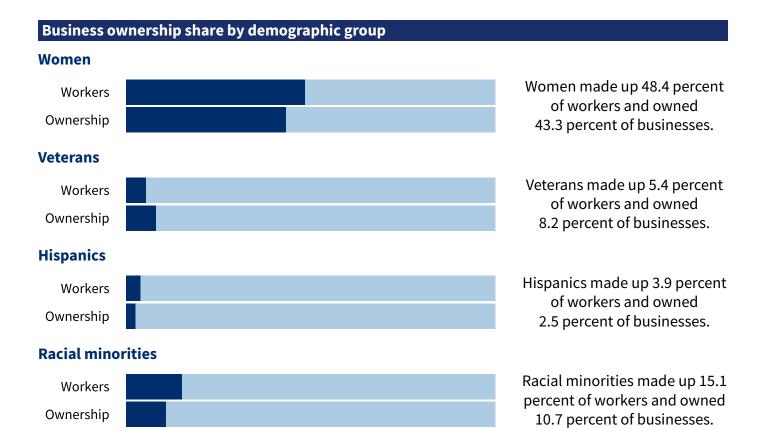


Small business exports

A total of 5,989 identified firms exported goods worth \$12.1 billion from Missouri in 2020. Of those exporters, 5,066—or 84.6 percent—were small. Exports by small firms reached \$3.4 billion, making up 28.3 percent of exports by identified firms.

Source: A profile of US importing and exporting companies, 2019-2020 (Census)

^{*} Not reported by the Census Bureau



Ownership shares include equal and majority ownership

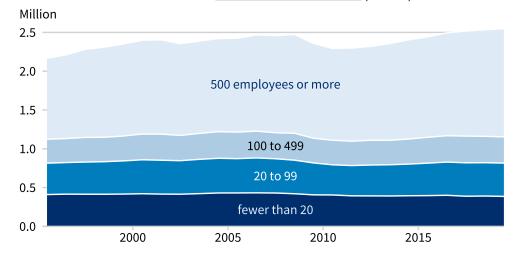
Sources of data: <u>American Community Survey</u>, 2018 (Census and IPUMS); <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2018 (Census)

Business count by owner demographic group						
	Without	With	Total			
Ownership	employees	employees	businesses			
Female	171,000	20,311	191,311			
Male	235,000	59,319	294,319			
Owned equally by both groups	13,000	20,237	33,237			
Veteran	29,500	6,475	35,975			
Not Veteran	387,000	89,522	476,522			
Owned equally by both groups	2,500	*	*			
Hispanic	11,000	1,361	12,361			
Not Hispanic	407,000	98,287	505,287			
Owned equally by both groups	350	*	*			
American Indian and Alaska Native	850	248	1,098			
Asian	11,500	4,196	15,696			
Black or African American	36,000	3,106	39,106			
Native Hawaiian and Other Pacific Islander	200	*	*			
White	370,000	92,268	462,268			
Hispanic or Racial Minority	58,500	8,754	67,254			
White and Not Hispanic	359,000	90,472	449,472			
Owned equally by both groups	800	638	1,438			

^{*} Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2018 (Census)

Total Missouri employment by business size

Source of data: Statistics of US Businesses (Census)



Small business employment and payroll by industry



Between 1995 and 2019, Missouri small business employment grew by 2.7 percent, reaching 1.2 million employees in 2019.



7,965 100.0

126,787 55.9

260,280 15.1

8.1

87.6

37.8

662,163

47,390,272

59,565

708 100.0

1,773 90.2

2,168 61.6

9.9

20.8

8,842

3,288

1,153,956 45.3

	Employers		Employees		Payroll (\$1,000s)	
Industry	Small	%	Small	%	Small	%
Health Care and Social Assistance	17,442	98.5	188,797	45.0	6,763,846	33.8
Other Services (except Public Administration)	14,113	99.0	95,189	86.2	2,803,864	83.6
Construction	13,316	99.3	106,212	81.6	6,334,517	75.3
Professional, Scientific, and Technical Services	12,099	97.1	83,250	50.4	5,489,988	43.5
Retail Trade	11,540	96.2	106,972	34.7	3,485,800	41.4
Accommodation and Food Services	9,006	97.1	160,236	59.7	2,787,656	57.8
Administrative, Support, and Waste Management	6,278	95.0	60,575	33.7	2,215,280	34.0
Real Estate and Rental and Leasing	5,261	97.3	23,861	66.1	1,119,805	63.5
Finance and Insurance	5,198	94.0	41,991	30.4	2,631,704	22.4
Wholesale Trade	5,075	90.4	64,984	50.0	3,847,678	49.2
Manufacturing	4,684	92.0	100,877	36.4	4,849,794	30.5
Transportation and Warehousing	4,017	93.7	35,367	36.9	1,517,421	34.9
Arts, Entertainment, and Recreation	2,112	97.8	25,201	59.3	813,147	48.6
Educational Services	1,417	96.3	30,318	39.2	892,103	25.2
Information	1,167	87.0	13,347	23.5	720,909	17.5

685 100.0

437 57.9

313 98.1

133 92.4

113,475 97.3

88 82.2

Source: Statistics of US Businesses, 2019 (Census)

Management of Companies and Enterprises

Mining, Quarrying, and Oil and Gas Extraction

Agriculture, Forestry, Fishing and Hunting

About this profile

Utilities

Total

Industries not classified

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had impacts on businesses that have differed by industry, geography, and demographic group. Electronic versions of this and other geographic profiles are available online. Visit advocacy.sba.gov for additional resources.