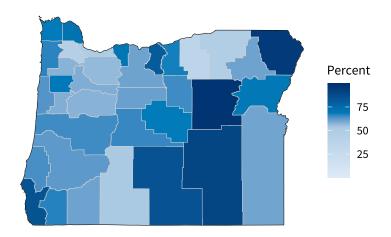
## **2022 Small Business Profile**

# Oregon

**402,928** small businesses **99.4 percent** of Oregon businesses

**893,405** small business employees **54.4 percent** of Oregon employees



#### Share of employees working at small businesses by county

Source of data: Statistics of US Businesses (Census)

#### **Business dynamics**

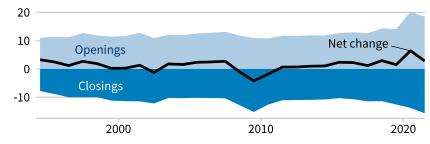
#### **Establishments**

Between March 2020 and March 2021, 18,483 Oregon establishments opened and 15,669 closed, for a net increase of 2,814. Employment expanded at 28,290 establishments and contracted at 36,294. Small businesses accounted for 17,749 openings and 14,715 closings.

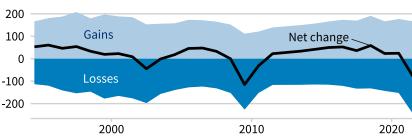
#### **Employment**

Opening and expanding Oregon establishments added 166,907 jobs, while closing and contracting establishments lost 243,861, for a net decrease of 76,954 jobs. Small businesses gained 126,698 jobs and lost 177,997, for a net decrease of 51,299 jobs.

Thousands of establishments



#### Thousands of jobs

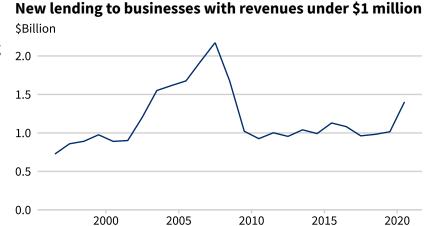


Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

#### **Small business loans**

The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$1.4 billion in loans to Oregon businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.8 billion. Total reported new lending to businesses through loans of \$1 million or less was \$5.5 billion.

Source: CRA Aggregate Data (FFIEC)



### Small business count by size and industry

|  | No 1–19 20–499 |           | 20-499    | All small  |  |
|--|----------------|-----------|-----------|------------|--|
| Industry   | employees      | employees | employees | businesses |  |
| Professional, Scientific, and Technical Services | 52,733         | 10,919    | 849       | 64,501     |  |
| Real Estate and Rental and Leasing               | 35,900         | 5,213     | 265       | 41,378     |  |
| Other Services (except Public Administration)    | 27,219         | 8,724     | 588       | 36,531     |  |
| Construction                                     | 22,861         | 12,651    | 901       | 36,413     |  |
| Retail Trade                                     | 26,261         | 8,091     | 1,046     | 35,398     |  |
| Health Care and Social Assistance                | 24,782         | 9,137     | 1,251     | 35,170     |  |
| Transportation and Warehousing                   | 25,562         | 2,296     | 357       | 28,215     |  |
| Administrative, Support, and Waste Management    | 21,273         | 4,634     | 590       | 26,497     |  |
| Arts, Entertainment, and Recreation              | 24,619         | 1,581     | 274       | 26,474     |  |
| Accommodation and Food Services                  | 6,062          | 7,424     | 1,979     | 15,465     |  |
| Educational Services                             | 11,206         | 1,214     | 307       | 12,727     |  |
| Manufacturing                                    | 6,901          | 3,736     | 1,081     | 11,718     |  |
| Finance and Insurance                            | 6,172          | 2,857     | 246       | 9,275      |  |
| Wholesale Trade                                  | 4,424          | 2,881     | 801       | 8,106      |  |
| Agriculture, Forestry, Fishing and Hunting       | 6,604          | 1,157     | 167       | 7,928      |  |
| Information                                      | 5,481          | 1,129     | 206       | 6,816      |  |
| Management of Companies and Enterprises          | *              | 59        | 242       | 301        |  |
| Utilities  | 148            | 87        | 21        | 256        |  |
| Mining, Quarrying, and Oil and Gas Extraction    | 152            | 79        | 20        | 251        |  |
| Industries not classified                        | *              | 207       | 0         | 207        |  |
| Total  | 308,360        | 83,988    | 10,580    | 402,928    |  |

<sup>\*</sup> Not reported by the Census Bureau

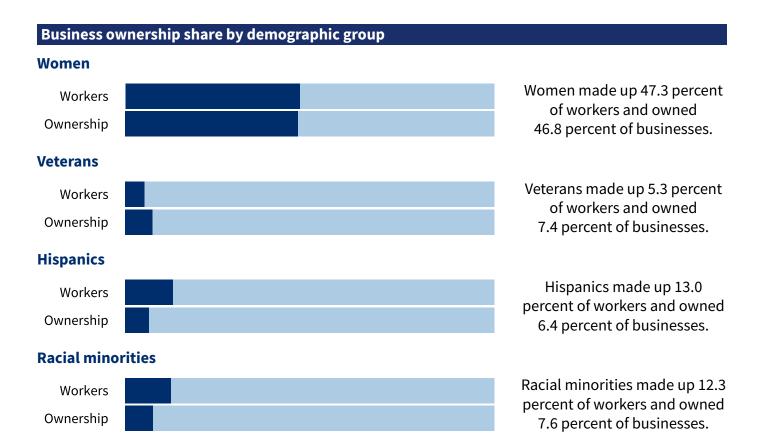
Sources: Nonemployer Statistics, 2019 (Census); Statistics of US Businesses, 2019 (Census)



#### **Small business exports**

A total of 5,550 identified firms exported goods worth \$24.2 billion from Oregon in 2020. Of those exporters, 4,875—or 87.8 percent—were small. Exports by small firms reached \$4.7 billion, making up 19.3 percent of exports by identified firms.

Source: A profile of US importing and exporting companies, 2019-2020 (Census)



Ownership shares include equal and majority ownership

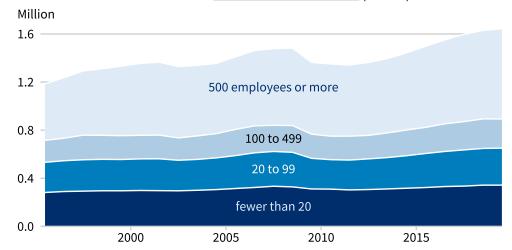
Sources of data: <u>American Community Survey</u>, 2018 (Census and IPUMS); <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2018 (Census)

| Business count by owner demographic group  |                      |                   |                     |
|--|----------------------|-------------------|---------------------|
| Ownership                                  | Without<br>employees | With<br>employees | Total<br>businesses |
| •  | <u> </u>             |                   |                     |
| Female                                     | 134,000              | 18,823            | 152,823             |
| Male                                       | 153,000              | 50,933            | 203,933             |
| Owned equally by both groups               | 10,500               | 16,281            | 26,781              |
| Veteran                                    | 17,500               | 5,826             | 23,326              |
| Not Veteran                                | 278,000              | 76,976            | 354,976             |
| Owned equally by both groups               | 1,800                | 3,234             | 5,034               |
| Hispanic                                   | 19,500               | 3,598             | 23,098              |
| Not Hispanic                               | 277,000              | 81,571            | 358,571             |
| Owned equally by both groups               | 650                  | 868               | 1,518               |
| American Indian and Alaska Native          | 1,100                | 502               | 1,602               |
| Asian                                      | 13,500               | 5,982             | 19,482              |
| Black or African American                  | 6,300                | 668               | 6,968               |
| Native Hawaiian and Other Pacific Islander | 800                  | *                 | *                   |
| White                                      | 276,000              | 78,993            | 354,993             |
| Hispanic or Racial Minority                | 40,000               | 10,705            | 50,705              |
| White and Not Hispanic                     | 257,000              | 73,535            | 330,535             |
| Owned equally by both groups               | 1,200                | 1,795             | 2,995               |

<sup>\*</sup> Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: <u>Annual Business Survey</u>, 2018 (Census); <u>Nonemployer Statistics by Demographics</u>, 2018 (Census)

#### **Total Oregon employment by business size**

Source of data: <u>Statistics of US Businesses</u> (Census)





Oregon small business employment grew by 24.8 percent between 1995 and 2019, which exceeded the national small business employment growth rate.



| Small business employment and payroll by | inaustry |
|--|----------|
|  | Emplo    |

|  | Employers |       | Employees |       | Payroll (\$1,000s) |       |
|--|-----------|-------|-----------|-------|--------------------|-------|
| Industry   | Small     | %     | Small     | %     | Small              | %     |
| Construction                                     | 13,552    | 99.4  | 88,739    | 85.4  | 5,235,604          | 79.3  |
| Professional, Scientific, and Technical Services | 11,768    | 97.5  | 65,611    | 67.4  | 4,474,809          | 55.8  |
| Health Care and Social Assistance                | 10,388    | 98.1  | 124,537   | 47.8  | 5,360,150          | 37.0  |
| Accommodation and Food Services                  | 9,403     | 98.6  | 137,546   | 72.4  | 2,984,400          | 71.1  |
| Other Services (except Public Administration)    | 9,312     | 98.9  | 61,310    | 87.2  | 1,986,732          | 84.1  |
| Retail Trade                                     | 9,137     | 96.3  | 87,111    | 41.6  | 2,958,718          | 45.1  |
| Real Estate and Rental and Leasing               | 5,478     | 98.1  | 23,219    | 73.2  | 1,043,073          | 68.1  |
| Administrative, Support, and Waste Management    | 5,224     | 96.0  | 48,155    | 44.2  | 1,928,434          | 45.6  |
| Manufacturing                                    | 4,817     | 94.3  | 86,758    | 48.1  | 4,286,445          | 36.4  |
| Wholesale Trade                                  | 3,682     | 90.0  | 42,638    | 54.7  | 2,583,770          | 45.9  |
| Finance and Insurance                            | 3,103     | 92.3  | 20,937    | 32.2  | 1,491,152          | 27.6  |
| Transportation and Warehousing                   | 2,653     | 93.6  | 23,863    | 39.0  | 1,110,768          | 35.1  |
| Arts, Entertainment, and Recreation              | 1,855     | 98.2  | 21,903    | 73.1  | 714,780            | 79.0  |
| Educational Services                             | 1,521     | 97.6  | 23,010    | 60.3  | 690,596            | 59.5  |
| Information                                      | 1,335     | 89.7  | 16,369    | 43.4  | 1,162,153          | 38.5  |
| Agriculture, Forestry, Fishing and Hunting       | 1,324     | 99.3  | 12,488    | 95.3  | 575,343            | 91.9  |
| Management of Companies and Enterprises          | 301       | 60.4  | 6,968     | 12.0  | 528,518            | 7.7   |
| Industries not classified                        | 207       | 100.0 | 202       | 100.0 | 6,115              | 100.0 |
| Utilities  | 108       | 85.7  | 1,154     | 14.1  | 96,864             | 11.1  |
| Mining, Quarrying, and Oil and Gas Extraction    | 99        | 94.3  | 887       | 61.4  | 46,158             | 53.6  |
| Total  | 94,568    | 97.5  | 893,405   | 54.4  | 39,264,582         | 44.9  |

Source: Statistics of US Businesses, 2019 (Census)

#### **About this profile**

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had <u>impacts on businesses</u> that have differed by industry, geography, and demographic group. Electronic versions of this and other <u>geographic profiles</u> are available online. Visit <u>advocacy.sba.gov</u> for additional resources.