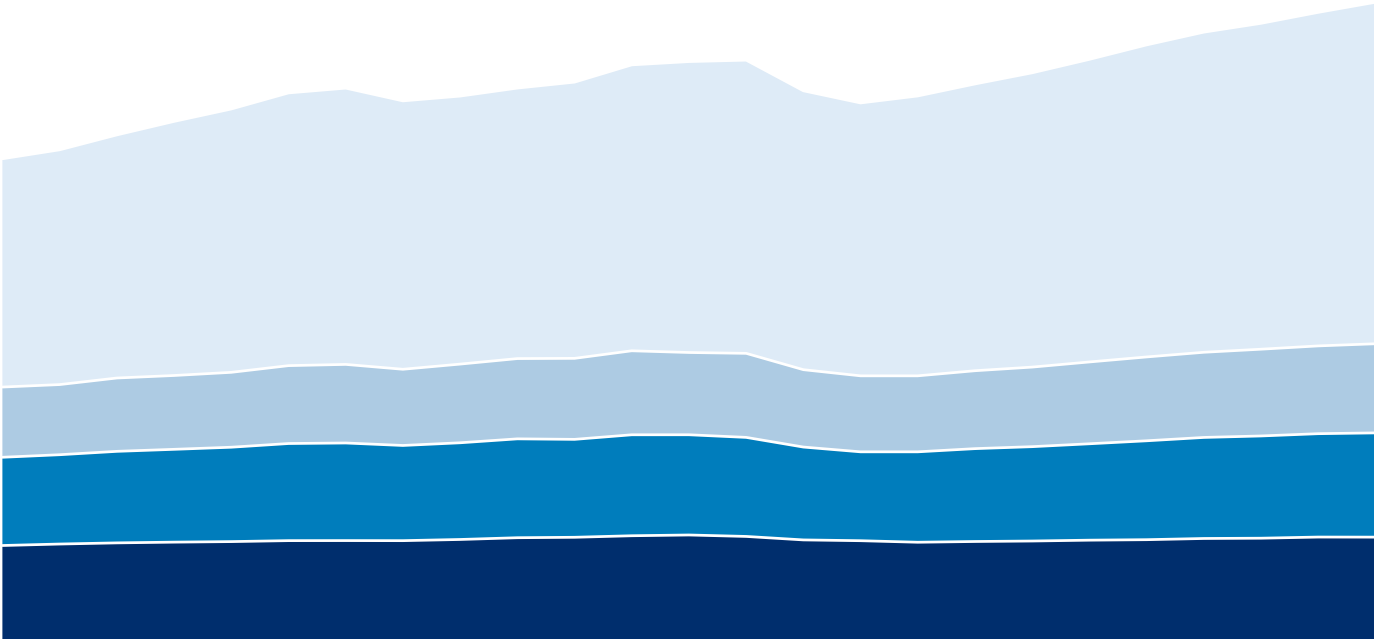


Small Business Profiles for the States, Territories, and Nation 2022

U.S. SMALL BUSINESS ADMINISTRATION
OFFICE OF ADVOCACY



The Office of Advocacy at the Small Business Administration was created by Congress in 1976 and provides an independent voice for small business within the federal government. Appointed by the President and confirmed by the Senate, the Chief Counsel for Advocacy directs the office. The Chief Counsel advances the views, concerns, and interests of small business before Congress, the White House, federal agencies, federal courts, and state policy makers. Regional advocates and an office in Washington, DC, support the Chief Counsel's efforts.

The statutory mission of the Office of Advocacy includes examining the role of small business in the economy. Led by Director Patrick Delehanty, the Office of Economic Research accomplishes this objective by publishing small business research products and sponsoring and disseminating small business data and statistics. This report uses the latest government data to profile the small businesses in each state, each territory, the District of Columbia, and the nation. It was prepared by Research Economist Daniel Wilmoth with editorial support by Senior Editor David Tokarz and Junior Editor Akira Loring.

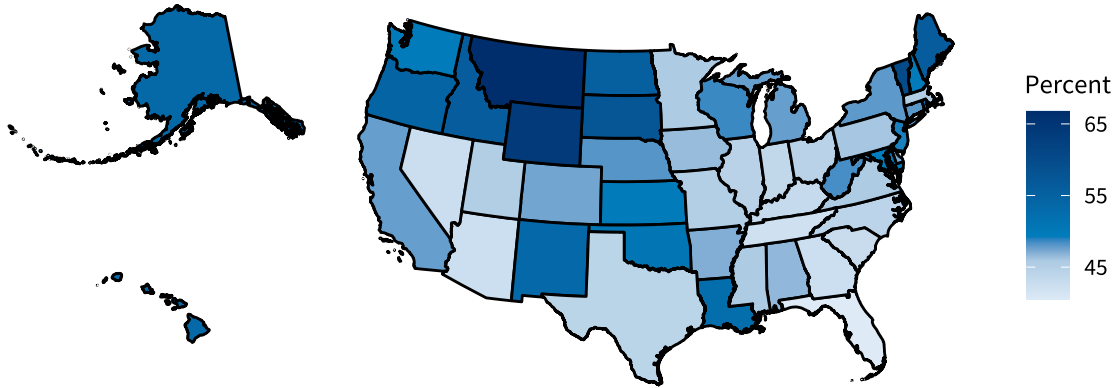
The Office of Advocacy regularly releases other research products, ranging from short fact sheets that use new data to show emerging trends to lengthy reports that use sophisticated statistical techniques to explore complex issues. To receive notifications about new publications, along with updates about regulatory issues and news about the Office of Advocacy, subscribe at advocacy.sba.gov/subscribe.

August 2022

United States

33.2 million small businesses
99.9 percent of US businesses

61.7 million small business employees
46.4 percent of US employees



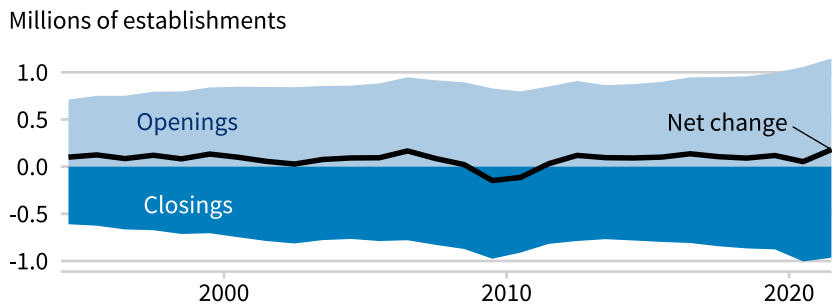
Share of employees working at small businesses by state

Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

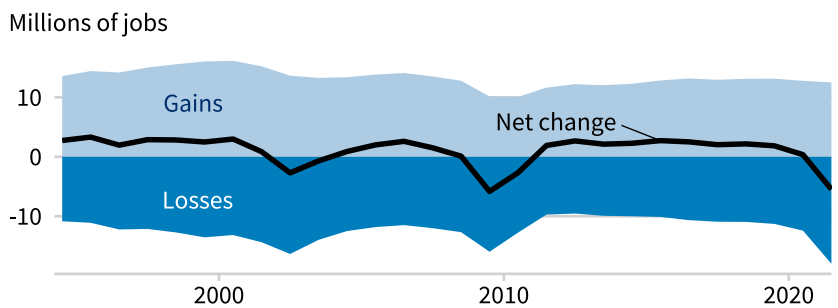
Establishments

Between March 2020 and March 2021, 1.1 million US establishments opened and 965,995 closed, for a net increase of 180,528. Employment expanded at 1.8 million establishments and contracted at 2.3 million. Small businesses accounted for 1.0 million openings and 833,458 closings.



Employment

Opening and expanding US establishments added 12.5 million jobs, while closing and contracting establishments lost 18.0 million, for a net decrease of 5.5 million jobs. Small businesses gained 8.7 million jobs and lost 11.7 million, for a net decrease of 3.0 million jobs.



Counts include temporary closures and reopenings

Source: [Business Employment Dynamics](#) (BLS)

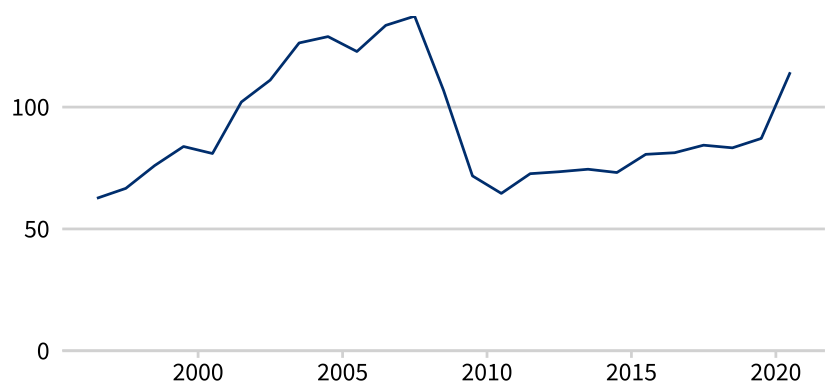
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$114.3 billion in loans to US businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$144.1 billion. Total reported new lending to businesses through loans of \$1 million or less was \$448.5 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry	No employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	3,772,571	770,708	51,473	4,594,752
Other Services (except Public Administration)	2,851,688	656,723	45,887	3,554,298
Construction	2,753,720	668,863	60,494	3,483,077
Real Estate and Rental and Leasing	2,942,243	313,387	13,134	3,268,764
Transportation and Warehousing	2,856,417	174,386	20,538	3,051,341
Administrative, Support, and Waste Management	2,595,841	311,741	39,171	2,946,753
Retail Trade	2,100,019	578,829	55,456	2,734,304
Health Care and Social Assistance	2,062,908	569,629	91,229	2,723,766
Arts, Entertainment, and Recreation	1,563,262	119,700	17,238	1,700,200
Accommodation and Food Services	497,339	423,347	127,881	1,048,567
Finance and Insurance	755,320	220,761	15,770	991,851
Educational Services	894,698	76,161	19,614	990,473
Wholesale Trade	391,670	243,976	40,191	675,837
Manufacturing	354,198	181,091	58,560	593,849
Information	363,625	71,486	10,242	445,353
Agriculture, Forestry, Fishing and Hunting	255,354	20,670	1,366	277,390
Mining, Quarrying, and Oil and Gas Extraction	78,854	15,132	3,136	97,122
Utilities	14,279	4,676	1,221	20,176
Management of Companies and Enterprises	*	4,786	13,450	18,236
Industries not classified	*	11,370	36	11,406
Total	27,104,006	5,431,541	650,003	33,185,550

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



Small business exports

A total of 271,705 identified firms exported goods worth \$1.3 trillion from the United States in 2020. Of those exporters, 264,366—or 97.3 percent—were small. Exports by small firms reached \$413.3 billion, making up 32.6 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



Women made up 47.3 percent of workers and owned 43.2 percent of businesses.

Veterans



Veterans made up 5.0 percent of workers and owned 6.4 percent of businesses.

Hispanics



Hispanics made up 17.6 percent of workers and owned 13.8 percent of businesses.

Racial minorities



Racial minorities made up 24.8 percent of workers and owned 19.4 percent of businesses.

Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

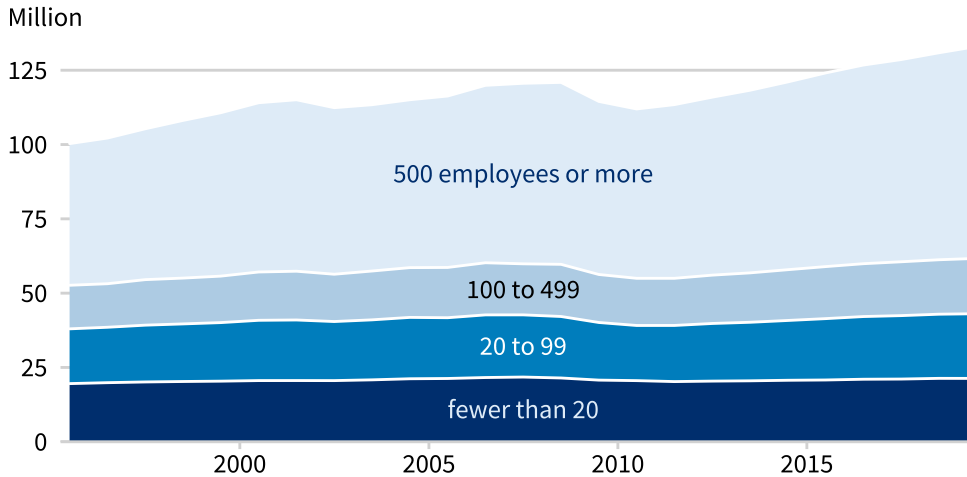
	Without employees	With employees	Total businesses
Ownership			
Female	10,860,000	1,141,410	12,001,410
Male	14,300,000	3,496,959	17,796,959
Owned equally by both groups	647,000	860,754	1,507,754
Veteran			
Not Veteran	1,406,000	337,934	1,743,934
Owned equally by both groups	24,300,000	5,015,409	29,315,409
Hispanic	102,000	145,782	247,782
Hispanic			
Not Hispanic	3,897,000	331,625	4,228,625
Owned equally by both groups	21,860,000	5,118,211	26,978,211
American Indian and Alaska Native	48,500	49,285	97,785
Asian	89,000	24,433	113,433
Black or African American	2,074,000	577,835	2,651,835
Native Hawaiian and Other Pacific Islander	3,115,000	124,551	3,239,551
White	40,000	6,653	46,653
Hispanic or Racial Minority	20,450,000	4,769,883	25,219,883
White and Not Hispanic	8,661,000	1,048,323	9,709,323
Owned equally by both groups	17,070,000	4,364,169	21,434,169
	80,500	86,633	167,133

Counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total US employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



Between 1995 and 2019, US small business employment grew by 17.2 percent, reaching 61.7 million employees in 2019.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	822,181	99.6	5,339,687	57.5	422,868,156	50.0
Construction	729,357	99.8	5,694,355	80.8	346,600,283	75.8
Other Services (except Public Administration)	702,610	99.8	4,750,090	84.5	157,428,291	79.9
Health Care and Social Assistance	660,858	99.3	9,153,169	43.9	392,262,811	36.0
Retail Trade	634,285	99.6	5,439,291	34.7	192,888,667	41.0
Accommodation and Food Services	551,228	99.6	8,789,153	60.6	176,789,199	57.9
Administrative, Support, and Waste Management	350,912	98.8	3,804,585	30.1	157,119,369	28.5
Real Estate and Rental and Leasing	326,521	99.6	1,499,044	66.9	81,473,426	62.4
Wholesale Trade	284,167	98.9	3,362,014	54.4	215,956,100	46.5
Manufacturing	239,651	98.3	5,093,618	42.1	263,138,281	35.5
Finance and Insurance	236,531	99.3	1,889,886	28.8	167,971,590	24.0
Transportation and Warehousing	194,924	98.8	1,771,748	32.8	82,440,647	29.1
Arts, Entertainment, and Recreation	136,938	99.4	1,488,720	59.4	56,512,032	60.0
Educational Services	95,775	98.6	1,719,209	45.1	60,823,249	38.7
Information	81,728	98.5	979,093	27.4	80,439,311	20.0
Agriculture, Forestry, Fishing and Hunting	22,036	99.6	137,357	83.5	6,283,680	82.6
Mining, Quarrying, and Oil and Gas Extraction	18,268	98.1	276,837	44.2	23,049,007	38.8
Management of Companies and Enterprises	18,236	69.9	379,728	10.8	31,614,507	7.8
Industries not classified	11,406	100.0	14,738	100.0	466,900	100.0
Utilities	5,897	96.7	111,586	17.4	9,269,079	12.9
Total	6,081,544	99.7	61,693,908	46.4	2,925,394,585	39.4

Source: [Statistics of US Businesses](#), 2019 (Census)

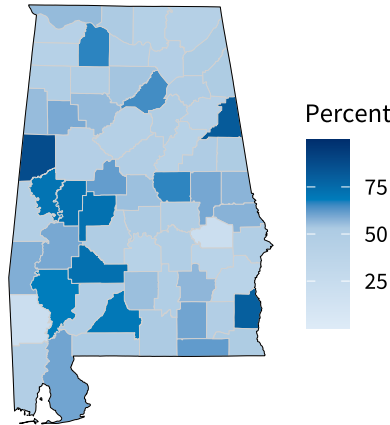
About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

Alabama

417,092 small businesses
99.4 percent of Alabama businesses

822,668 small business employees
46.8 percent of Alabama employees



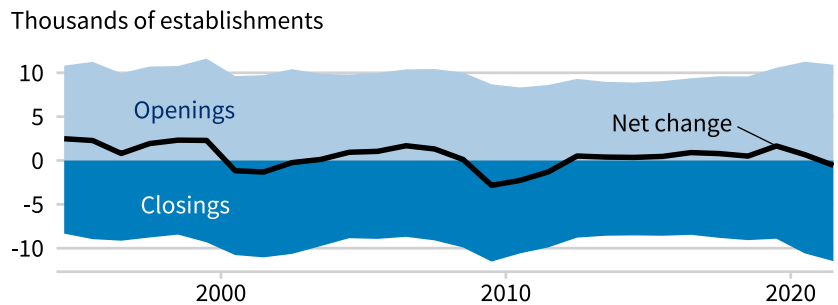
Share of employees working at small businesses by county

Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

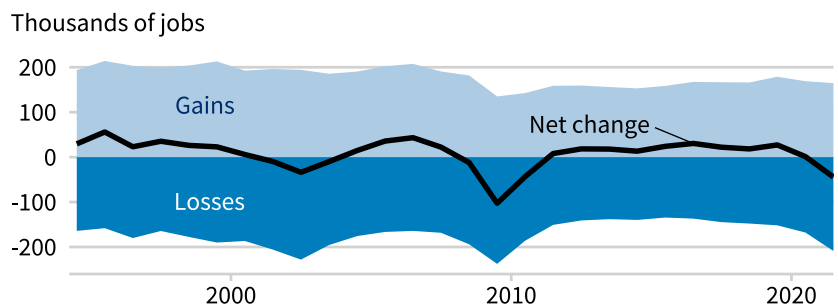
Establishments

Between March 2020 and March 2021, 10,923 Alabama establishments opened and 11,477 closed, for a net decrease of 554. Employment expanded at 24,833 establishments and contracted at 30,245. Small businesses accounted for 9,949 openings and 10,331 closings.



Employment

Opening and expanding Alabama establishments added 164,695 jobs, while closing and contracting establishments lost 208,886, for a net decrease of 44,191 jobs. Small businesses gained 114,107 jobs and lost 133,728, for a net decrease of 19,621 jobs.



Counts include temporary closures and reopenings

Source: [Business Employment Dynamics](#) (BLS)

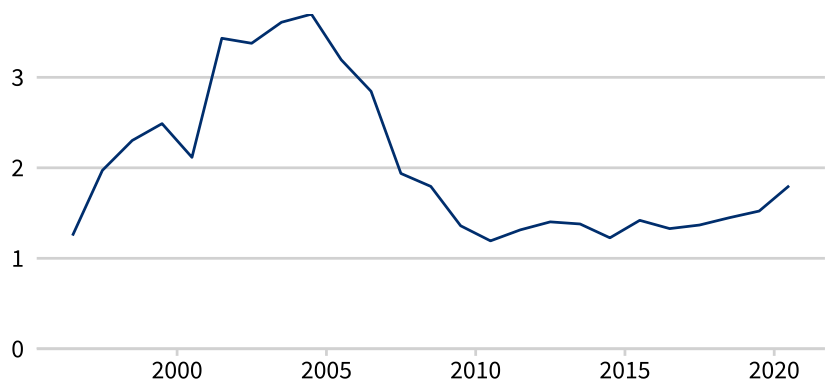
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$1.8 billion in loans to Alabama businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.7 billion. Total reported new lending to businesses through loans of \$1 million or less was \$6.2 billion.





Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry				
	No employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	49,424	9,335	740	59,499
Construction	43,491	6,660	897	51,048
Administrative, Support, and Waste Management	47,239	3,039	531	50,809
Professional, Scientific, and Technical Services	36,783	7,320	759	44,862
Retail Trade	30,243	9,362	998	40,603
Real Estate and Rental and Leasing	34,548	2,993	230	37,771
Health Care and Social Assistance	24,446	6,349	1,306	32,101
Transportation and Warehousing	20,975	1,991	390	23,356
Arts, Entertainment, and Recreation	14,798	934	177	15,909
Accommodation and Food Services	6,654	4,545	1,591	12,790
Educational Services	10,538	621	190	11,349
Finance and Insurance	8,366	2,572	304	11,242
Wholesale Trade	4,787	2,587	760	8,134
Manufacturing	4,820	2,257	1,013	8,090
Agriculture, Forestry, Fishing and Hunting	4,355	710	56	5,121
Information	3,145	559	127	3,831
Mining, Quarrying, and Oil and Gas Extraction	321	81	44	446
Utilities	162	63	29	254
Management of Companies and Enterprises	*	52	202	254
Industries not classified	*	128	1	129
Total	345,095	62,098	9,899	417,092

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



Small business exports

A total of 4,105 identified firms exported goods worth \$16.5 billion from Alabama in 2020. Of those exporters, 3,277—or 79.8 percent—were small. Exports by small firms reached \$2.4 billion, making up 14.7 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



Women made up 47.7 percent of workers and owned 43.5 percent of businesses.

Veterans



Veterans made up 6.4 percent of workers and owned 9.0 percent of businesses.

Hispanics



Hispanics made up 3.9 percent of workers and owned 2.9 percent of businesses.

Racial minorities



Racial minorities made up 30.0 percent of workers and owned 21.8 percent of businesses.

Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

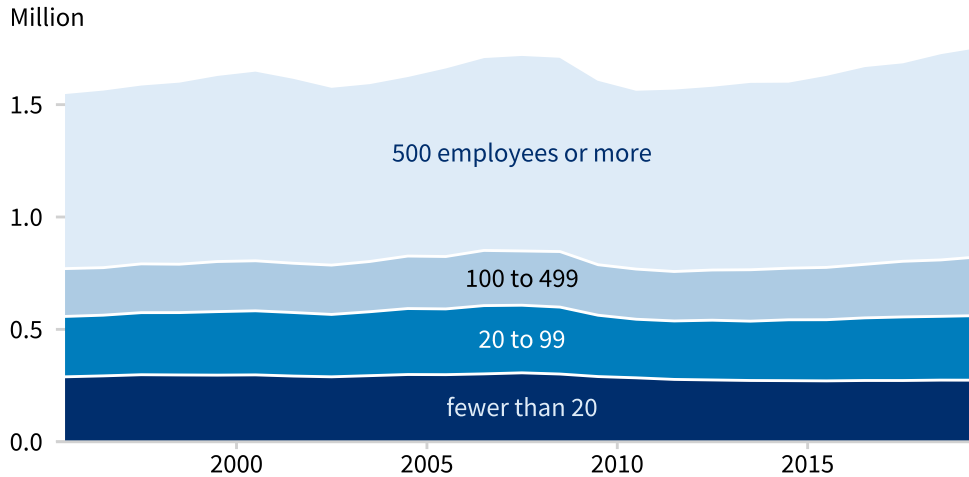
	Without employees	With employees	Total businesses
Ownership			
Female	145,000	12,112	157,112
Male	179,000	43,746	222,746
Owned equally by both groups	7,400	6,925	14,325
Veteran	26,500	5,252	31,752
Not Veteran	303,000	55,506	358,506
Owned equally by both groups	1,800	2,024	3,824
Hispanic	10,000	1,033	11,033
Not Hispanic	321,000	61,608	382,608
Owned equally by both groups	200	*	*
American Indian and Alaska Native	900	441	1,341
Asian	8,300	5,005	13,305
Black or African American	70,000	1,972	71,972
Native Hawaiian and Other Pacific Islander	150	*	*
White	252,000	55,801	307,801
Hispanic or Racial Minority	88,000	8,178	96,178
White and Not Hispanic	243,000	54,316	297,316
Owned equally by both groups	550	*	*

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Alabama employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



Small businesses accounted for 46.8 percent of Alabama employment in 2019, which exceeded the national share.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Retail Trade	10,360	96.5	86,404	37.9	2,785,549	44.4
Other Services (except Public Administration)	10,075	98.9	68,919	84.4	1,813,144	76.6
Professional, Scientific, and Technical Services	8,079	96.9	64,936	60.0	4,657,696	54.6
Health Care and Social Assistance	7,655	97.6	120,596	45.6	5,431,709	41.9
Construction	7,557	98.8	73,357	80.2	3,814,341	76.4
Accommodation and Food Services	6,136	96.7	109,512	56.2	1,741,242	54.8
Administrative, Support, and Waste Management	3,570	93.3	47,952	30.0	1,635,153	31.9
Wholesale Trade	3,347	88.5	42,964	57.0	2,429,572	54.6
Manufacturing	3,270	88.5	86,298	32.7	3,899,381	26.9
Real Estate and Rental and Leasing	3,223	97.0	17,279	73.5	767,825	72.2
Finance and Insurance	2,876	92.1	25,134	35.8	1,499,963	27.6
Transportation and Warehousing	2,381	91.5	26,300	37.8	1,128,528	34.5
Arts, Entertainment, and Recreation	1,111	97.4	14,054	66.2	289,297	74.4
Educational Services	811	95.9	14,713	57.9	414,452	53.7
Agriculture, Forestry, Fishing and Hunting	766	98.6	5,770	90.0	251,796	87.7
Information	686	84.6	9,523	29.4	537,630	27.5
Management of Companies and Enterprises	254	58.9	4,233	21.6	273,004	15.1
Industries not classified	129	100.0	186	100.0	3,886	100.0
Mining, Quarrying, and Oil and Gas Extraction	125	80.1	2,477	40.9	179,958	36.7
Utilities	92	86.0	2,061	12.9	163,669	9.6
Total	71,997	96.4	822,668	46.8	33,717,795	42.4

Source: [Statistics of US Businesses](#), 2019 (Census)

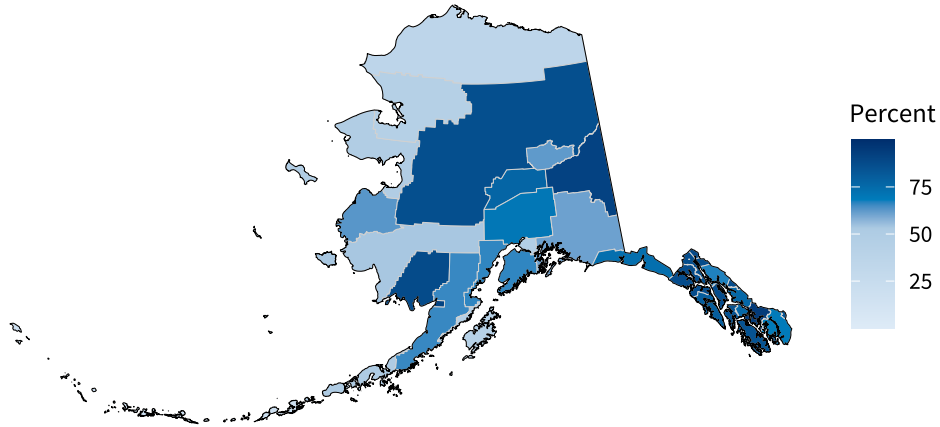
About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

Alaska

74,587 small businesses
99.1 percent of Alaska businesses

138,517 small business employees
52.3 percent of Alaska employees



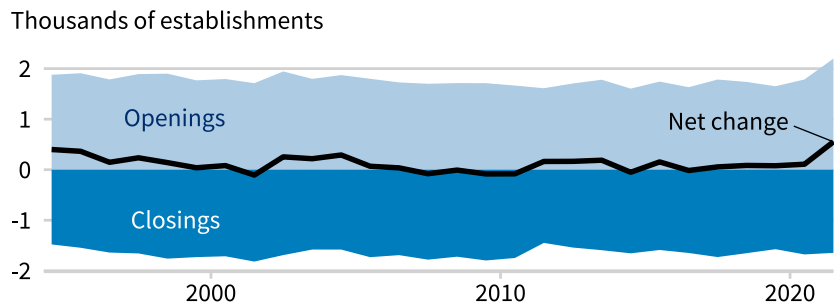
Share of employees working at small businesses by borough or census area

Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

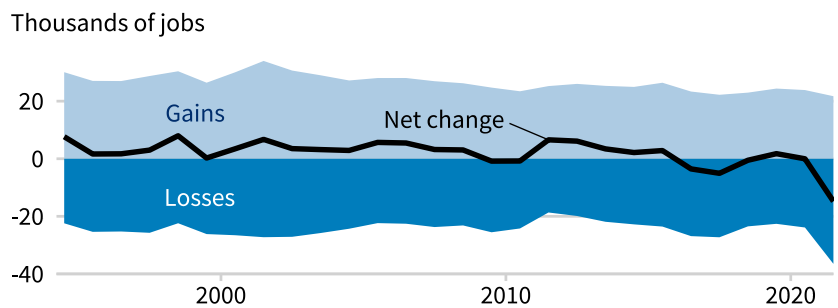
Establishments

Between March 2020 and March 2021, 2,198 Alaska establishments opened and 1,646 closed, for a net increase of 552. Employment expanded at 4,276 establishments and contracted at 5,276. Small businesses accounted for 2,096 establishment openings and 1,534 closings.



Employment

Opening and expanding Alaska establishments added 21,723 jobs, while closing and contracting establishments lost 36,517, for a net decrease of 14,794 jobs. Small businesses gained 18,185 jobs and lost 25,880, for a net decrease of 7,695 jobs.



Counts include temporary closures and reopenings

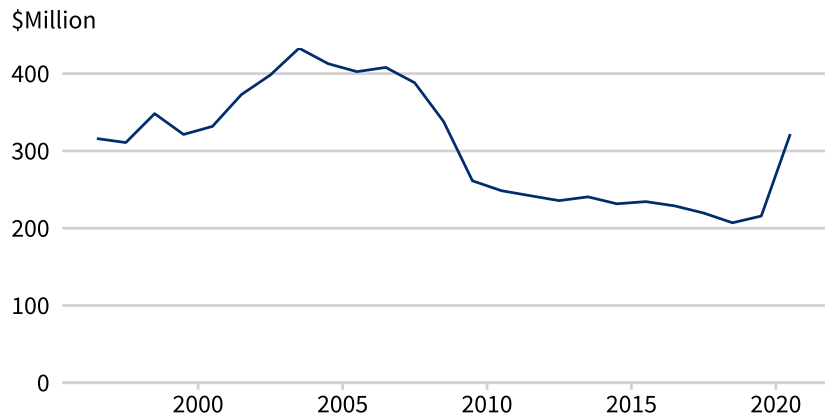
Source: [Business Employment Dynamics](#) (BLS)

Small business loans





The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$321.9 million in loans to Alaska businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$311.9 million. Total reported new lending to businesses through loans of \$1 million or less was \$989.8 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry				
	No employees	1–19 employees	20–499 employees	All small businesses
Agriculture, Forestry, Fishing and Hunting	8,555	460	6	9,021
Professional, Scientific, and Technical Services	7,183	1,476	136	8,795
Construction	4,501	2,284	147	6,932
Real Estate and Rental and Leasing	5,608	806	44	6,458
Retail Trade	4,488	1,511	193	6,192
Other Services (except Public Administration)	4,429	1,574	94	6,097
Health Care and Social Assistance	3,590	1,864	269	5,723
Transportation and Warehousing	4,046	733	103	4,882
Administrative, Support, and Waste Management	3,839	826	87	4,752
Arts, Entertainment, and Recreation	3,706	512	45	4,263
Accommodation and Food Services	2,017	1,575	286	3,878
Educational Services	2,030	198	37	2,265
Finance and Insurance	1,343	310	37	1,690
Manufacturing	1,198	403	44	1,645
Wholesale Trade	529	301	100	930
Information	526	139	33	698
Mining, Quarrying, and Oil and Gas Extraction	272	74	25	371
Utilities	36	35	21	92
Management of Companies and Enterprises	*	23	51	74
Industries not classified	*	48	0	48
Total	57,896	15,107	1,584	74,587

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



Small business exports

A total of 705 identified firms exported goods worth \$4.3 billion from Alaska in 2020. Of those exporters, 498—or 70.6 percent—were small. Exports by small firms reached \$1.7 billion, making up 39.9 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



Women made up 45.5 percent of workers and owned 43.2 percent of businesses.

Veterans



Veterans made up 9.8 percent of workers and owned 11.2 percent of businesses.

Hispanics



Hispanics made up 7.6 percent of workers and owned 4.4 percent of businesses.

Racial minorities



Racial minorities made up 25.8 percent of workers and owned 12.3 percent of businesses.

Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

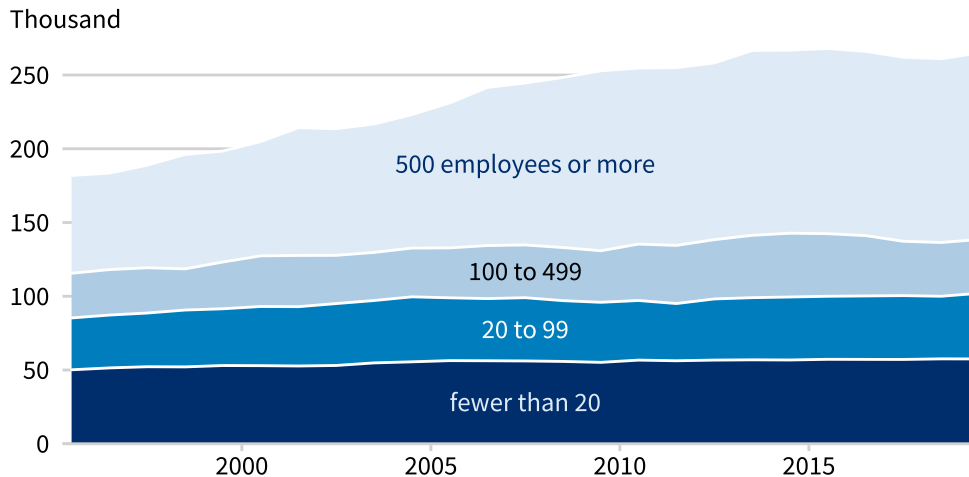
	Without employees	With employees	Total businesses
Ownership			
Female	23,000	3,391	26,391
Male	31,500	8,573	40,073
Owned equally by both groups	1,800	*	*
Veteran	5,800	1,134	6,934
Not Veteran	50,000	12,599	62,599
Owned equally by both groups	450	478	928
Hispanic	2,600	392	2,992
Not Hispanic	54,000	13,755	67,755
Owned equally by both groups	90	*	*
American Indian and Alaska Native	3,500	455	3,955
Asian	2,700	775	3,475
Black or African American	1,300	212	1,512
Native Hawaiian and Other Pacific Islander	300	22	322
White	49,000	13,035	62,035
Hispanic or Racial Minority	10,000	1,776	11,776
White and Not Hispanic	46,500	12,239	58,739
Owned equally by both groups	200	196	396

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Alaska employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



Alaska small business employment grew by 19.8 percent between 1995 and 2019, which exceeded the national small business employment growth rate.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	2,431	98.7	13,048	81.0	1,142,757	76.5
Health Care and Social Assistance	2,133	97.8	27,840	54.0	1,586,185	48.4
Accommodation and Food Services	1,861	97.9	20,700	76.5	582,272	74.0
Retail Trade	1,704	93.9	13,724	41.0	501,818	43.6
Other Services (except Public Administration)	1,668	97.3	9,157	92.2	342,997	90.8
Professional, Scientific, and Technical Services	1,612	93.4	9,716	50.3	732,476	48.3
Administrative, Support, and Waste Management	913	92.4	7,732	35.4	363,583	32.1
Real Estate and Rental and Leasing	850	95.9	3,577	78.5	176,656	71.1
Transportation and Warehousing	836	92.3	6,928	35.3	459,026	27.4
Arts, Entertainment, and Recreation	557	98.6	3,378	61.2	98,747	82.8
Agriculture, Forestry, Fishing and Hunting	466	99.1	481	93.2	43,463	92.9
Manufacturing	447	93.7	3,923	31.8	242,047	32.3
Wholesale Trade	401	76.5	4,694	54.7	290,705	49.9
Finance and Insurance	347	82.8	3,148	43.3	220,099	37.6
Educational Services	235	94.8	2,761	91.2	77,920	95.6
Information	172	85.6	2,168	33.1	113,875	24.0
Mining, Quarrying, and Oil and Gas Extraction	99	79.8	2,634	25.3	300,475	22.9
Management of Companies and Enterprises	74	59.7	1,106	21.5	87,019	11.7
Utilities	56	93.3	1,771	84.7	179,919	82.7
Industries not classified	48	100.0	31	100.0	1,807	100.0
Total	16,691	96.1	138,517	52.3	7,543,846	45.5

Source: [Statistics of US Businesses](#), 2019 (Census)

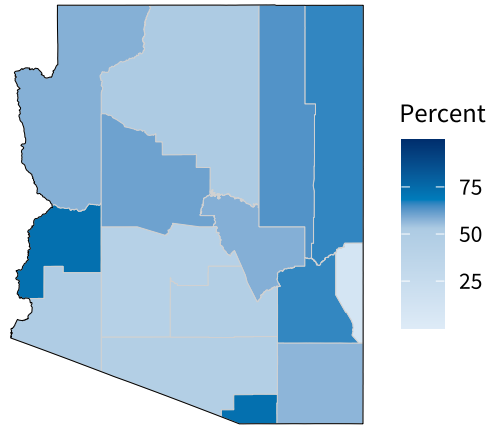
About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

Arizona

641,025 small businesses
99.5 percent of Arizona businesses

1.1 million small business employees
42.5 percent of Arizona employees



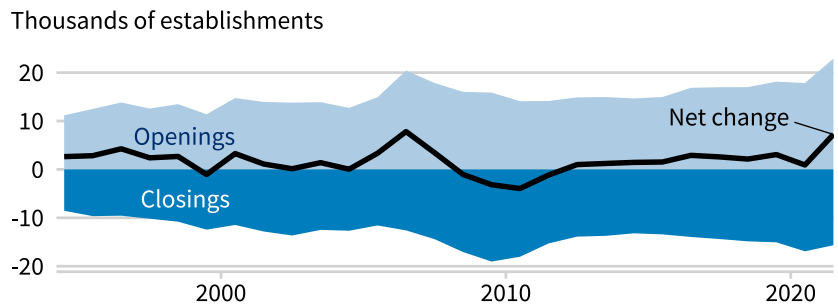
Share of employees working at small businesses by county

Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

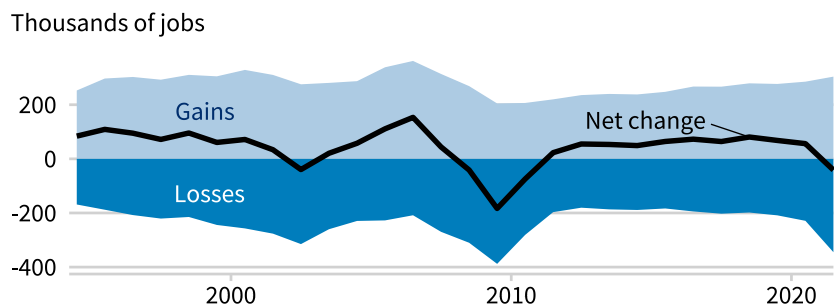
Establishments

Between March 2020 and March 2021, 22,894 Arizona establishments opened and 15,665 closed, for a net increase of 7,229. Employment expanded at 32,685 establishments and contracted at 35,948. Small businesses accounted for 21,668 openings and 14,497 closings.



Employment

Opening and expanding Arizona establishments added 303,760 jobs, while closing and contracting establishments lost 345,016, for a net decrease of 41,256 jobs. Small businesses gained 199,949 jobs and lost 206,192, for a net decrease of 6,243 jobs.



Counts include temporary closures and reopenings

Source: [Business Employment Dynamics](#) (BLS)

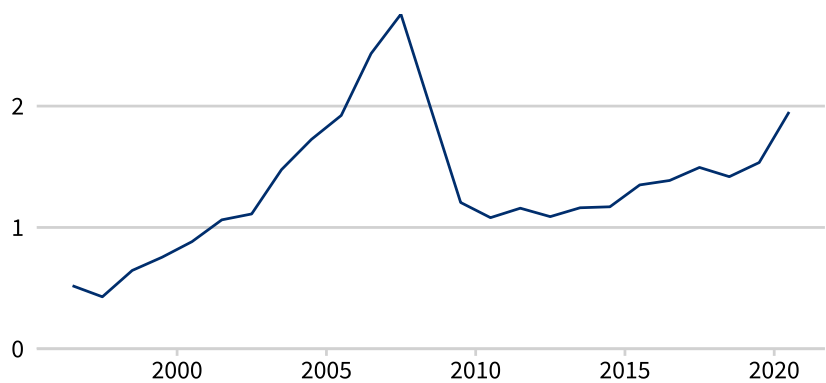
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$2.0 billion in loans to Arizona businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$2.9 billion. Total reported new lending to businesses through loans of \$1 million or less was \$8.1 billion.





Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry				
	No employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	76,222	15,731	1,131	93,084
Real Estate and Rental and Leasing	66,503	8,257	345	75,105
Other Services (except Public Administration)	55,041	9,648	875	65,564
Construction	46,900	11,201	1,535	59,636
Administrative, Support, and Waste Management	52,189	6,261	945	59,395
Transportation and Warehousing	53,396	2,344	463	56,203
Health Care and Social Assistance	41,775	12,497	1,802	56,074
Retail Trade	42,388	8,295	995	51,678
Arts, Entertainment, and Recreation	29,129	1,534	332	30,995
Finance and Insurance	14,738	4,725	337	19,800
Educational Services	17,538	1,523	441	19,502
Accommodation and Food Services	9,136	6,515	2,450	18,101
Wholesale Trade	7,525	3,857	879	12,261
Manufacturing	7,344	2,841	912	11,097
Information	6,544	1,071	232	7,847
Agriculture, Forestry, Fishing and Hunting	2,866	185	26	3,077
Mining, Quarrying, and Oil and Gas Extraction	1,098	91	33	1,222
Utilities	290	129	21	440
Management of Companies and Enterprises	*	101	241	342
Industries not classified	*	176	1	177
Total	530,622	96,911	13,492	641,025

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



Small business exports

A total of 7,265 identified firms exported goods worth \$18.1 billion from Arizona in 2020. Of those exporters, 6,251—or 86.0 percent—were small. Exports by small firms reached \$4.6 billion, making up 25.3 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



Women made up 46.6 percent of workers and owned 45.4 percent of businesses.

Veterans



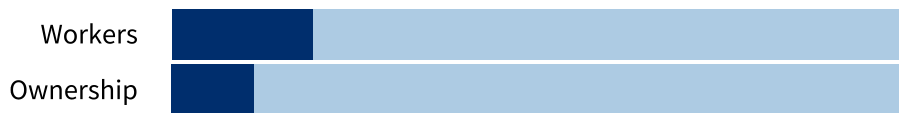
Veterans made up 6.4 percent of workers and owned 7.9 percent of businesses.

Hispanics



Hispanics made up 31.0 percent of workers and owned 19.6 percent of businesses.

Racial minorities



Racial minorities made up 19.1 percent of workers and owned 11.1 percent of businesses.

Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

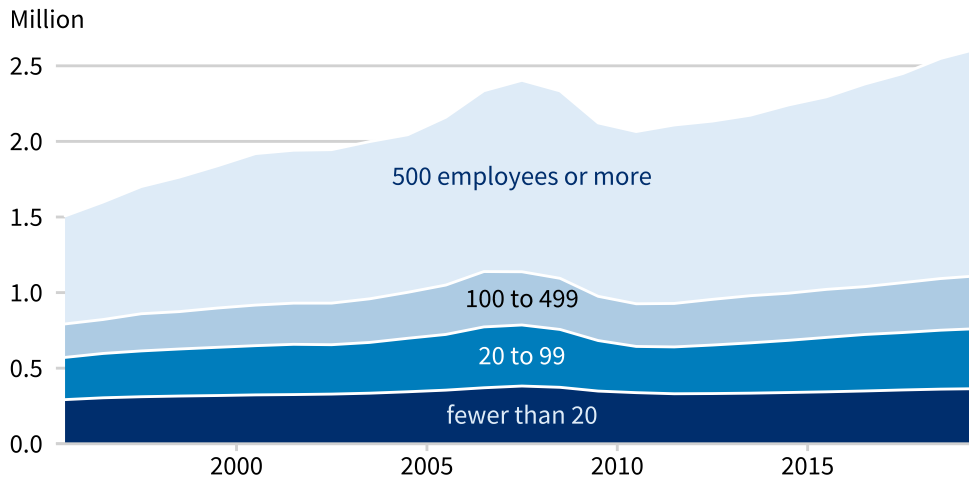
	Without employees	With employees	Total businesses
Ownership			
Female	211,000	21,252	232,252
Male	267,000	56,902	323,902
Owned equally by both groups	14,500	22,985	37,485
Veteran	34,000	7,155	41,155
Not Veteran	455,000	90,925	545,925
Owned equally by both groups	2,700	3,059	5,759
Hispanic	105,000	7,665	112,665
Not Hispanic	385,000	91,411	476,411
Owned equally by both groups	1,700	2,060	3,760
American Indian and Alaska Native	3,400	610	4,010
Asian	26,500	6,790	33,290
Black or African American	24,500	1,647	26,147
Native Hawaiian and Other Pacific Islander	1,000	149	1,149
White	435,000	92,103	527,103
Hispanic or Racial Minority	152,000	16,438	168,438
White and Not Hispanic	337,000	81,885	418,885
Owned equally by both groups	2,400	2,812	5,212

Counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Arizona employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



Arizona small business employment grew by 40.2 percent between 1995 and 2019, which exceeded the national small business employment growth rate.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	16,862	97.5	87,344	54.2	5,997,532	46.3
Health Care and Social Assistance	14,299	98.0	176,121	45.7	7,967,104	39.3
Construction	12,736	98.8	134,309	77.4	6,982,304	70.4
Other Services (except Public Administration)	10,523	98.6	78,700	82.8	2,511,087	76.6
Retail Trade	9,290	95.4	82,935	25.3	3,068,856	29.2
Accommodation and Food Services	8,965	97.0	170,381	53.6	3,326,528	49.7
Real Estate and Rental and Leasing	8,602	98.0	31,497	58.9	1,635,997	57.6
Administrative, Support, and Waste Management	7,206	94.5	87,526	28.9	3,208,970	29.0
Finance and Insurance	5,062	93.0	28,942	16.4	2,196,264	15.8
Wholesale Trade	4,736	90.2	46,696	46.7	2,725,979	38.5
Manufacturing	3,753	92.6	67,795	43.8	3,268,306	32.8
Transportation and Warehousing	2,807	91.6	28,837	28.0	1,245,946	23.1
Educational Services	1,964	96.6	35,128	53.7	1,224,610	46.9
Arts, Entertainment, and Recreation	1,866	96.6	28,333	51.7	1,006,886	51.1
Information	1,303	86.6	14,425	24.7	1,001,655	23.1
Management of Companies and Enterprises	342	52.5	6,152	10.6	434,125	9.1
Agriculture, Forestry, Fishing and Hunting	211	98.6	1,948	85.0	70,727	92.2
Industries not classified	177	100.0	317	100.0	6,799	100.0
Utilities	150	85.2	2,344	18.7	183,358	14.0
Mining, Quarrying, and Oil and Gas Extraction	124	84.4	1,762	16.5	141,676	17.8
Total	110,403	97.0	1,111,492	42.5	48,204,709	37.2

Source: [Statistics of US Businesses](#), 2019 (Census)

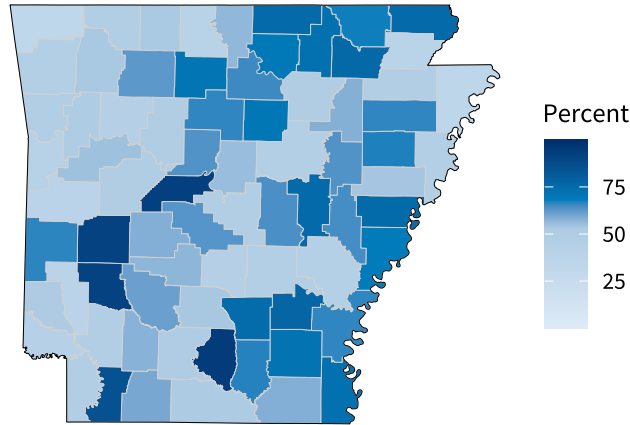
About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

Arkansas

264,245 small businesses
99.3 percent of Arkansas businesses

497,605 small business employees
47.2 percent of Arkansas employees



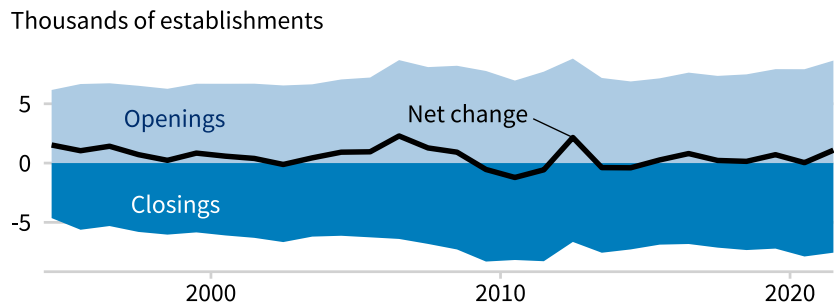
Share of employees working at small businesses by county

Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

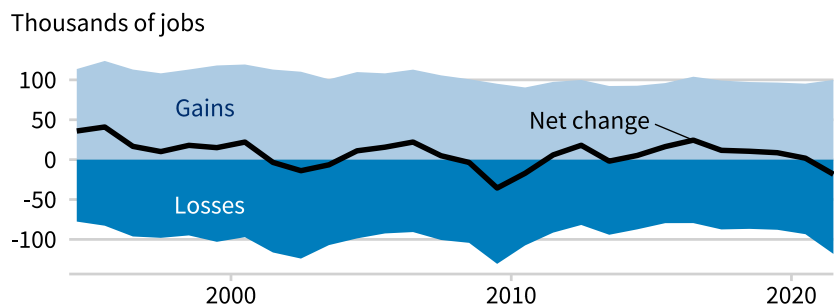
Establishments

Between March 2020 and March 2021, 8,644 Arkansas establishments opened and 7,558 closed, for a net increase of 1,086. Employment expanded at 16,633 establishments and contracted at 18,294. Small businesses accounted for 8,172 openings and 7,086 closings.



Employment

Opening and expanding Arkansas establishments added 99,893 jobs, while closing and contracting establishments lost 118,221, for a net decrease of 18,328 jobs. Small businesses gained 72,165 jobs and lost 77,537, for a net decrease of 5,372 jobs.



Counts include temporary closures and reopenings

Source: [Business Employment Dynamics](#) (BLS)

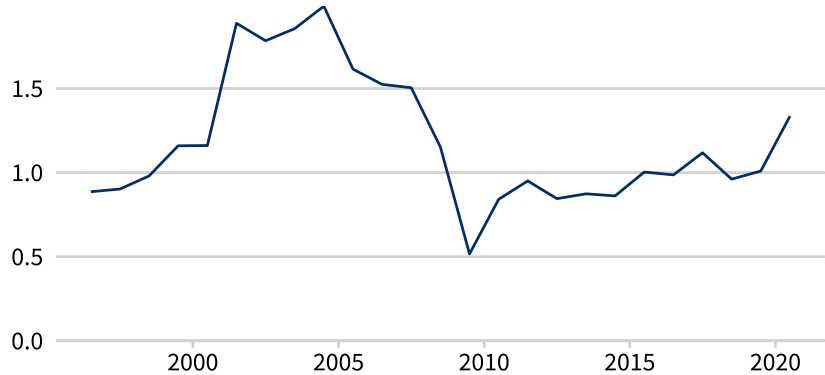
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$1.3 billion in loans to Arkansas businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.1 billion. Total reported new lending to businesses through loans of \$1 million or less was \$3.8 billion.





Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry				
	No employees	1–19 employees	20–499 employees	All small businesses
Construction	31,492	4,936	493	36,921
Other Services (except Public Administration)	28,810	5,878	385	35,073
Administrative, Support, and Waste Management	25,031	1,978	273	27,282
Professional, Scientific, and Technical Services	20,503	5,050	323	25,876
Retail Trade	19,087	5,718	596	25,401
Health Care and Social Assistance	17,842	4,943	949	23,734
Real Estate and Rental and Leasing	20,481	2,367	130	22,978
Transportation and Warehousing	13,538	1,622	247	15,407
Arts, Entertainment, and Recreation	8,377	671	98	9,146
Accommodation and Food Services	4,196	3,334	1,135	8,665
Finance and Insurance	5,858	2,110	185	8,153
Educational Services	6,041	434	127	6,602
Agriculture, Forestry, Fishing and Hunting	4,949	571	39	5,559
Wholesale Trade	2,701	1,570	535	4,806
Manufacturing	2,752	1,409	524	4,685
Information	1,807	363	87	2,257
Mining, Quarrying, and Oil and Gas Extraction	1,319	186	34	1,539
Utilities	140	97	23	260
Management of Companies and Enterprises	*	31	136	167
Industries not classified	*	84	0	84
Total	214,924	43,308	6,013	264,245

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



Small business exports

A total of 2,168 identified firms exported goods worth \$4.8 billion from Arkansas in 2020. Of those exporters, 1,676—or 77.3 percent—were small. Exports by small firms reached \$934.0 million, making up 19.6 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



Women made up 47.3 percent of workers and owned 43.5 percent of businesses.

Veterans



Veterans made up 5.6 percent of workers and owned 9.1 percent of businesses.

Hispanics



Hispanics made up 7.9 percent of workers and owned 5.1 percent of businesses.

Racial minorities



Racial minorities made up 20.6 percent of workers and owned 13.0 percent of businesses.

Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

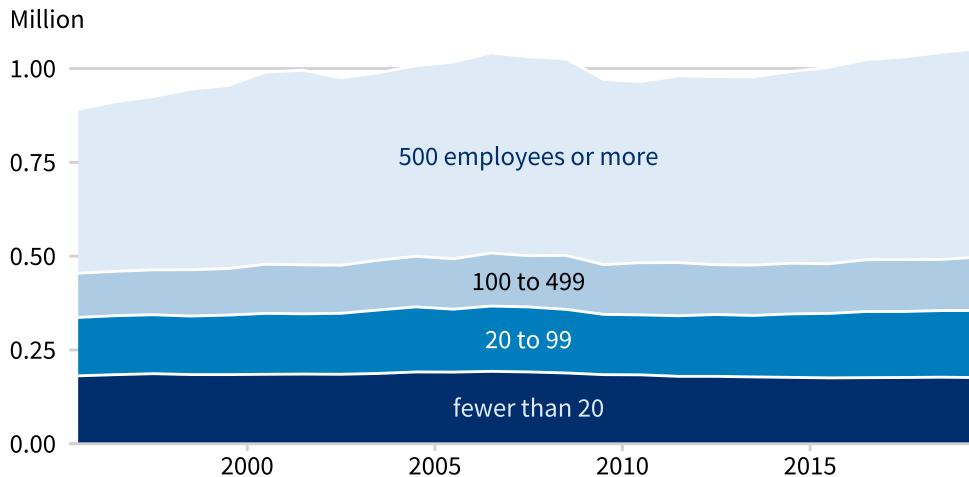
	Without employees	With employees	Total businesses
Ownership			
Female	85,000	8,168	93,168
Male	114,000	26,877	140,877
Owned equally by both groups	6,600	8,481	15,081
Veteran	16,000	3,600	19,600
Not Veteran	189,000	38,048	227,048
Owned equally by both groups	1,300	1,879	3,179
Hispanic	11,500	737	12,237
Not Hispanic	194,000	42,630	236,630
Owned equally by both groups	200	*	*
American Indian and Alaska Native	650	338	988
Asian	4,500	*	*
Black or African American	23,000	641	23,641
Native Hawaiian and Other Pacific Islander	250	*	*
White	177,000	39,965	216,965
Hispanic or Racial Minority	39,000	4,229	43,229
White and Not Hispanic	166,000	38,563	204,563
Owned equally by both groups	400	*	*

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Arkansas employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



Small businesses accounted for 47.2 percent of Arkansas employment in 2019, which exceeded the national share.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Retail Trade	6,314	95.5	50,619	36.6	1,573,435	41.4
Other Services (except Public Administration)	6,263	98.8	38,759	92.1	1,024,285	87.5
Health Care and Social Assistance	5,892	97.5	91,409	49.0	3,537,858	40.1
Construction	5,429	99.0	42,523	85.4	2,012,056	79.2
Professional, Scientific, and Technical Services	5,373	97.1	29,172	73.5	1,657,179	70.0
Accommodation and Food Services	4,469	96.8	74,311	67.5	1,211,741	67.2
Real Estate and Rental and Leasing	2,497	97.4	9,799	74.2	378,727	71.5
Finance and Insurance	2,295	93.4	17,032	42.6	960,970	35.2
Administrative, Support, and Waste Management	2,251	93.0	22,508	34.6	766,850	43.1
Wholesale Trade	2,105	85.6	26,935	55.0	1,445,178	53.3
Manufacturing	1,933	86.8	40,922	25.3	1,745,107	22.5
Transportation and Warehousing	1,869	92.4	17,030	29.9	712,907	26.3
Arts, Entertainment, and Recreation	769	97.8	8,244	77.6	174,418	74.8
Agriculture, Forestry, Fishing and Hunting	610	98.2	4,145	87.9	180,186	79.4
Educational Services	561	96.4	11,616	71.3	322,377	75.8
Information	450	81.5	5,376	25.7	306,879	21.1
Mining, Quarrying, and Oil and Gas Extraction	220	85.3	1,943	48.6	128,065	45.7
Management of Companies and Enterprises	167	59.2	2,626	7.1	155,008	3.7
Utilities	120	88.9	2,524	33.8	178,125	24.9
Industries not classified	84	100.0	112	100.0	2,455	100.0
Total	49,321	96.3	497,605	47.2	18,473,806	39.9

Source: [Statistics of US Businesses](#), 2019 (Census)

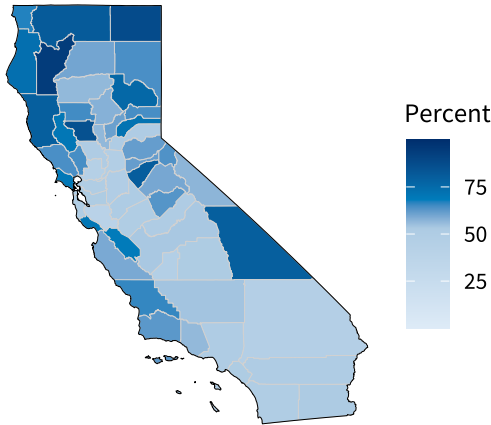
About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

California

4.2 million small businesses
99.8 percent of California businesses

7.4 million small business employees
47.9 percent of California employees



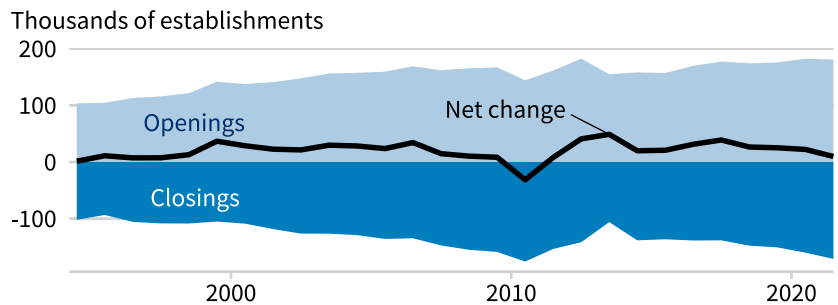
Share of employees working at small businesses by county

Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

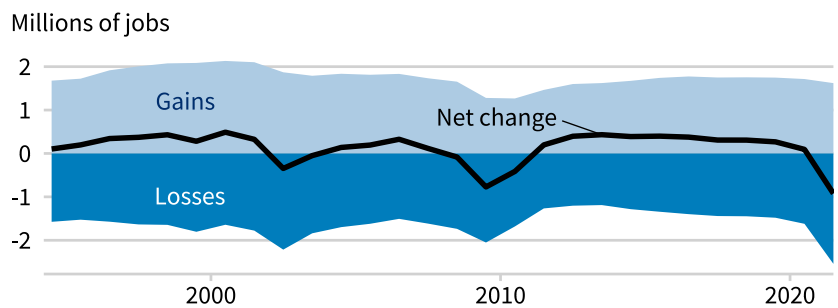
Establishments

Between March 2020 and March 2021, 180,829 California establishments opened and 171,061 closed, for a net increase of 9,768. Employment expanded at 206,972 establishments and contracted at 295,970. Small businesses accounted for 115,067 openings and 104,693 closings.



Employment

Opening and expanding California establishments added 1.6 million jobs, while closing and contracting establishments lost 2.5 million, for a net decrease of 923,649 jobs. Small businesses gained 1.1 million jobs and lost 1.6 million, for a net decrease of 579,931 jobs.



Counts include temporary closures and reopenings

Source: [Business Employment Dynamics](#) (BLS)

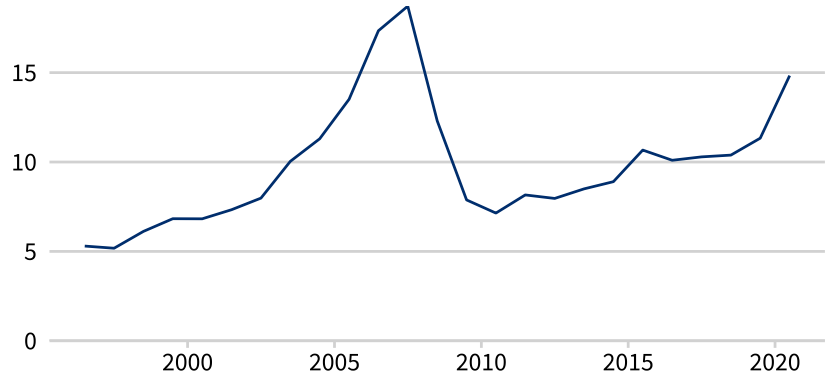
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$14.8 billion in loans to California businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$22.1 billion. Total reported new lending to businesses through loans of \$1 million or less was \$60.2 billion.





Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry				
	No employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	583,377	113,720	8,002	705,099
Transportation and Warehousing	430,900	19,650	2,424	452,974
Other Services (except Public Administration)	350,973	65,194	5,032	421,199
Real Estate and Rental and Leasing	342,061	44,784	2,031	388,876
Health Care and Social Assistance	274,106	86,320	9,145	369,571
Administrative, Support, and Waste Management	298,898	33,978	4,900	337,776
Construction	246,911	70,799	7,291	325,001
Retail Trade	244,491	62,193	6,251	312,935
Arts, Entertainment, and Recreation	233,994	25,887	2,021	261,902
Accommodation and Food Services	61,291	53,811	16,004	131,106
Educational Services	107,856	10,858	2,784	121,498
Finance and Insurance	90,187	26,796	1,927	118,910
Wholesale Trade	60,139	41,553	6,461	108,153
Information	69,348	16,702	2,097	88,147
Manufacturing	45,211	25,930	7,337	78,478
Agriculture, Forestry, Fishing and Hunting	14,442	1,691	229	16,362
Mining, Quarrying, and Oil and Gas Extraction	3,227	337	93	3,657
Management of Companies and Enterprises	*	450	1,449	1,899
Utilities	1,255	458	53	1,766
Industries not classified	*	1,363	6	1,369
Total	3,458,667	701,859	82,086	4,242,612

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



Small business exports

A total of 63,416 identified firms exported goods worth \$146.2 billion from California in 2020. Of those exporters, 60,154—or 94.9 percent—were small. Exports by small firms reached \$58.3 billion, making up 39.9 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



Women made up 45.9 percent of workers and owned 43.1 percent of businesses.

Veterans



Veterans made up 3.5 percent of workers and owned 4.4 percent of businesses.

Hispanics



Hispanics made up 37.8 percent of workers and owned 23.4 percent of businesses.

Racial minorities



Racial minorities made up 37.0 percent of workers and owned 27.3 percent of businesses.

Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

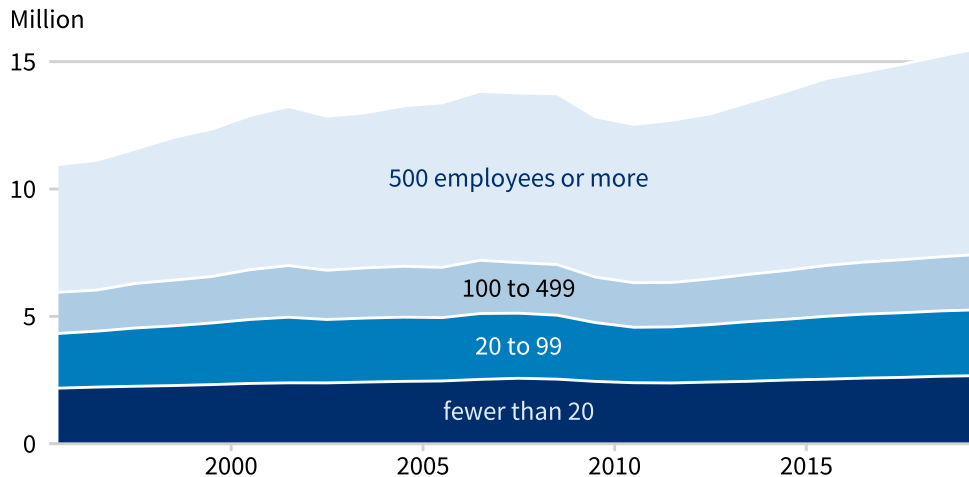
	Without employees	With employees	Total businesses
Ownership			
Female	1,422,000	149,927	1,571,927
Male	1,883,000	436,714	2,319,714
Owned equally by both groups	60,500	122,196	182,696
Veteran	122,000	33,427	155,427
Not Veteran	3,238,000	658,934	3,896,934
Owned equally by both groups	6,300	16,474	22,774
Hispanic	860,000	71,739	931,739
Not Hispanic	2,498,000	624,721	3,122,721
Owned equally by both groups	7,900	12,378	20,278
American Indian and Alaska Native	15,000	3,573	18,573
Asian	686,000	154,495	840,495
Black or African American	213,000	13,016	226,016
Native Hawaiian and Other Pacific Islander	13,000	1,939	14,939
White	2,428,000	535,852	2,963,852
Hispanic or Racial Minority	1,647,000	240,558	1,887,558
White and Not Hispanic	1,706,000	447,535	2,153,535
Owned equally by both groups	13,000	20,747	33,747

Counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total California employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



California small business employment grew by 25.0 percent between 1995 and 2019, which exceeded the national small business employment growth rate.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	121,722	99.0	748,973	59.0	70,818,592	49.8
Health Care and Social Assistance	95,465	99.4	966,917	46.0	47,069,682	35.1
Construction	78,090	99.6	678,247	81.0	44,920,020	75.0
Other Services (except Public Administration)	70,226	99.5	486,563	79.6	17,771,134	77.6
Accommodation and Food Services	69,815	99.3	1,132,302	62.9	26,846,871	59.9
Retail Trade	68,444	99.0	597,596	35.6	23,929,844	41.2
Wholesale Trade	48,014	97.7	492,541	59.5	33,830,389	45.9
Real Estate and Rental and Leasing	46,815	99.3	219,031	70.1	13,654,312	64.9
Administrative, Support, and Waste Management	38,878	98.0	451,100	26.4	20,626,482	23.8
Manufacturing	33,267	96.8	587,931	50.0	33,429,449	38.8
Finance and Insurance	28,723	97.9	196,593	31.4	21,723,274	26.8
Arts, Entertainment, and Recreation	27,908	99.4	184,797	49.9	12,954,202	62.5
Transportation and Warehousing	22,074	97.1	185,156	31.1	9,334,737	26.9
Information	18,799	97.5	192,381	27.6	22,555,920	17.8
Educational Services	13,642	98.6	239,482	53.8	9,738,755	48.5
Agriculture, Forestry, Fishing and Hunting	1,920	98.5	19,425	66.7	1,001,900	74.3
Management of Companies and Enterprises	1,899	62.6	40,812	11.5	3,751,166	7.0
Industries not classified	1,369	100.0	2,303	100.0	88,887	100.0
Utilities	511	91.6	3,757	6.6	342,845	4.4
Mining, Quarrying, and Oil and Gas Extraction	430	88.1	7,536	41.7	655,018	37.1
Total	783,945	99.2	7,433,443	47.9	415,043,479	38.5

Source: [Statistics of US Businesses](#), 2019 (Census)

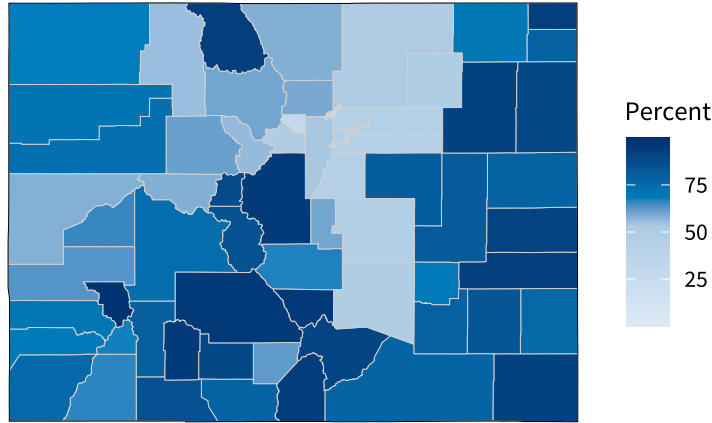
About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

Colorado

691,230 small businesses
99.5 percent of Colorado businesses

1.2 million small business employees
47.6 percent of Colorado employees



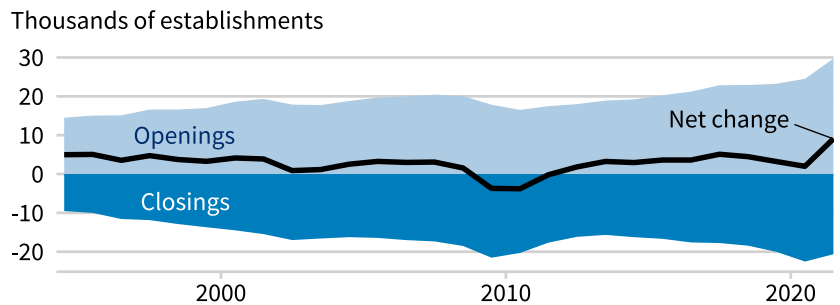
Share of employees working at small businesses by county

Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

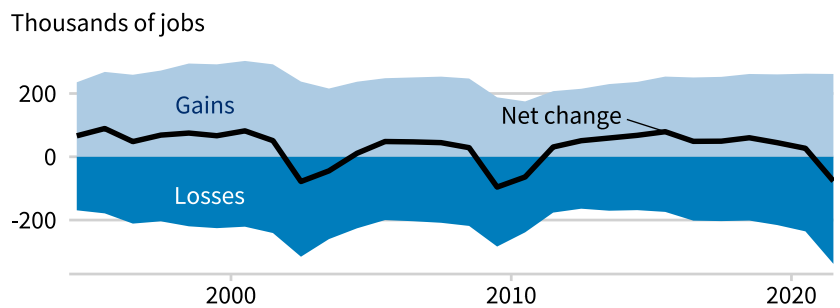
Establishments

Between March 2020 and March 2021, 29,709 Colorado establishments opened and 20,641 closed, for a net increase of 9,068. Employment expanded at 39,342 establishments and contracted at 44,472. Small businesses accounted for 28,555 openings and 19,231 closings.



Employment

Opening and expanding Colorado establishments added 261,683 jobs, while closing and contracting establishments lost 338,568, for a net decrease of 76,885 jobs. Small businesses gained 198,433 jobs and lost 229,018, for a net decrease of 30,585 jobs.



Counts include temporary closures and reopenings

Source: [Business Employment Dynamics](#) (BLS)

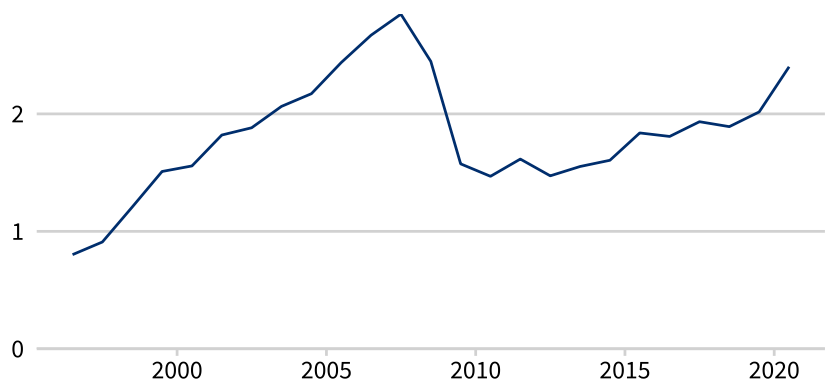
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$2.4 billion in loans to Colorado businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$3.2 billion. Total reported new lending to businesses through loans of \$1 million or less was \$9.7 billion.





Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry				
	No employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	95,451	23,234	1,609	120,294
Construction	60,817	17,650	1,478	79,945
Real Estate and Rental and Leasing	68,879	10,683	383	79,945
Other Services (except Public Administration)	46,313	12,648	979	59,940
Transportation and Warehousing	50,879	2,874	363	54,116
Retail Trade	38,763	10,724	1,157	50,644
Health Care and Social Assistance	36,796	11,695	1,703	50,194
Administrative, Support, and Waste Management	41,776	7,059	930	49,765
Arts, Entertainment, and Recreation	34,614	2,629	353	37,596
Educational Services	20,200	2,105	437	22,742
Finance and Insurance	15,266	5,653	395	21,314
Accommodation and Food Services	9,330	7,768	2,814	19,912
Manufacturing	7,586	3,756	885	12,227
Wholesale Trade	6,590	4,390	892	11,872
Information	7,980	1,743	307	10,030
Agriculture, Forestry, Fishing and Hunting	5,135	320	18	5,473
Mining, Quarrying, and Oil and Gas Extraction	3,885	760	160	4,805
Utilities	308	143	44	495
Management of Companies and Enterprises	*	111	253	364
Industries not classified	*	175	1	176
Total	550,568	126,038	14,624	691,230

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



Small business exports

A total of 5,481 identified firms exported goods worth \$7.8 billion from Colorado in 2020. Of those exporters, 4,795—or 87.5 percent—were small. Exports by small firms reached \$2.3 billion, making up 29.6 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



Women made up 46.1 percent of workers and owned 44.7 percent of businesses.

Veterans



Veterans made up 6.3 percent of workers and owned 7.2 percent of businesses.

Hispanics



Hispanics made up 19.8 percent of workers and owned 11.6 percent of businesses.

Racial minorities



Racial minorities made up 12.1 percent of workers and owned 7.7 percent of businesses.

Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

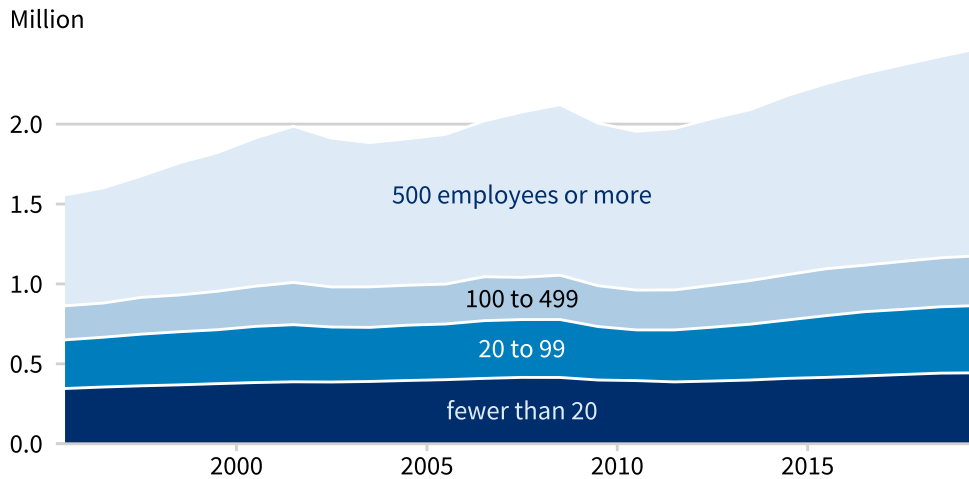
	Without employees	With employees	Total businesses
Ownership			
Female	222,000	30,479	252,479
Male	282,000	79,111	361,111
Owned equally by both groups	19,000	20,460	39,460
Veteran	33,000	8,229	41,229
Not Veteran	487,000	119,021	606,021
Owned equally by both groups	3,100	2,802	5,902
Hispanic	66,000	6,539	72,539
Not Hispanic	455,000	122,181	577,181
Owned equally by both groups	1,600	1,334	2,934
American Indian and Alaska Native	1,800	838	2,638
Asian	20,000	6,515	26,515
Black or African American	19,500	*	*
Native Hawaiian and Other Pacific Islander	600	*	*
White	481,000	121,868	602,868
Hispanic or Racial Minority	104,000	14,985	118,985
White and Not Hispanic	417,000	113,144	530,144
Owned equally by both groups	2,400	1,926	4,326

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Colorado employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



Colorado small business employment grew by 36.3 percent between 1995 and 2019, which exceeded the national small business employment growth rate.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	24,843	97.9	120,973	58.7	9,902,974	52.5
Construction	19,128	99.2	135,510	77.4	8,147,699	70.8
Other Services (except Public Administration)	13,627	98.8	91,230	80.2	3,217,143	76.2
Health Care and Social Assistance	13,398	98.2	158,919	49.5	7,174,383	41.6
Retail Trade	11,881	96.4	98,692	35.2	3,608,145	39.7
Real Estate and Rental and Leasing	11,066	98.4	33,201	68.9	1,872,306	68.1
Accommodation and Food Services	10,582	97.4	182,761	59.9	4,122,073	59.0
Administrative, Support, and Waste Management	7,989	95.7	75,609	27.2	3,329,703	23.4
Finance and Insurance	6,048	94.1	31,463	26.1	2,812,410	25.2
Wholesale Trade	5,282	90.4	48,471	46.7	3,137,836	37.4
Manufacturing	4,641	94.4	63,388	49.3	3,346,413	40.9
Transportation and Warehousing	3,237	93.0	25,172	30.1	1,152,476	23.6
Arts, Entertainment, and Recreation	2,982	97.9	30,831	52.2	1,104,273	50.7
Educational Services	2,542	97.6	33,642	62.9	1,187,854	62.1
Information	2,050	89.0	22,569	23.5	1,806,042	18.3
Mining, Quarrying, and Oil and Gas Extraction	920	91.6	11,667	46.2	1,353,894	46.6
Management of Companies and Enterprises	364	53.1	7,001	11.0	660,822	9.5
Agriculture, Forestry, Fishing and Hunting	338	99.1	1,739	96.7	75,700	94.4
Utilities	187	91.2	3,250	33.9	325,469	32.3
Industries not classified	176	100.0	224	100.0	10,554	100.0
Total	140,662	97.6	1,176,312	47.6	58,348,169	41.0

Source: [Statistics of US Businesses](#), 2019 (Census)

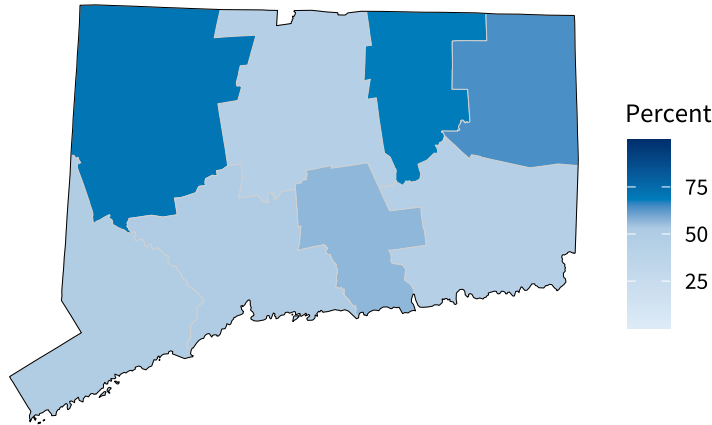
About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

Connecticut

360,127 small businesses
99.4 percent of Connecticut businesses

741,920 small business employees
48.2 percent of Connecticut employees



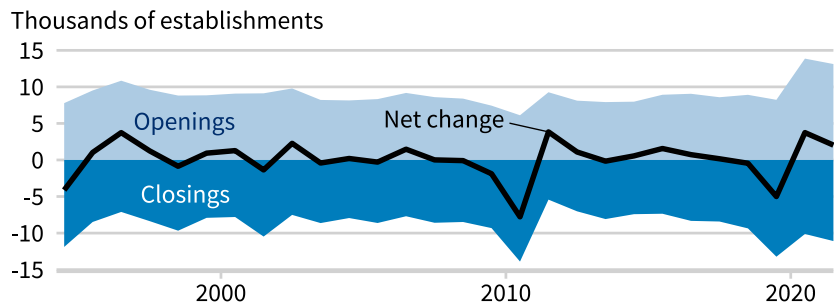
Share of employees working at small businesses by county

Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

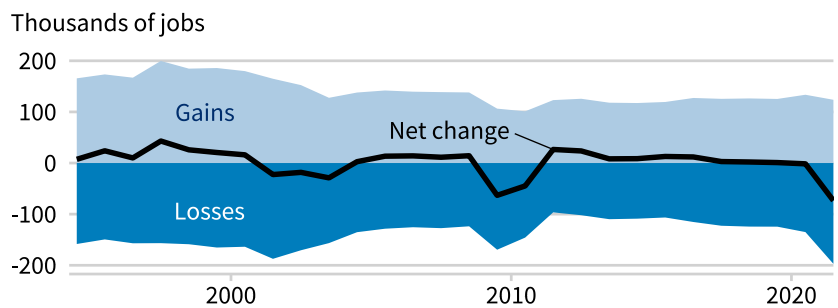
Establishments

Between March 2020 and March 2021, 13,128 Connecticut establishments opened and 11,092 closed, for a net increase of 2,036. Employment expanded at 19,750 establishments and contracted at 28,870. Small businesses accounted for 12,583 openings and 10,265 closings.



Employment

Opening and expanding Connecticut establishments added 123,727 jobs, while closing and contracting establishments lost 197,266, for a net decrease of 73,539 jobs. Small businesses gained 86,586 jobs and lost 139,344, for a net decrease of 52,758 jobs.



Counts include temporary closures and reopenings

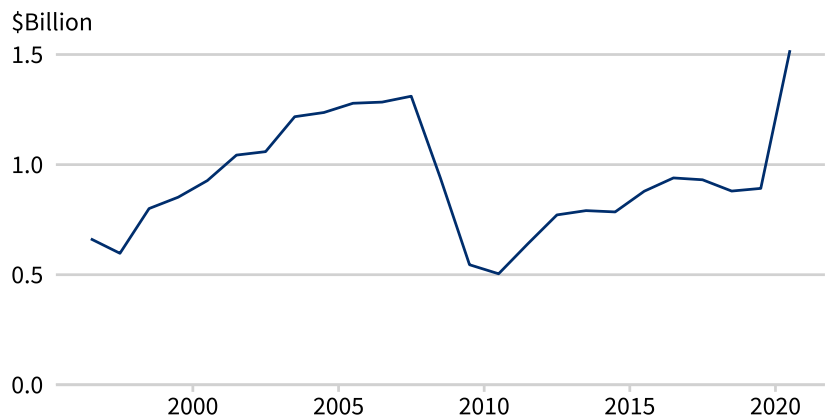
Source: [Business Employment Dynamics](#) (BLS)

Small business loans





The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$1.5 billion in loans to Connecticut businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$2.0 billion. Total reported new lending to businesses through loans of \$1 million or less was \$5.9 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry				
	No employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	48,433	7,149	703	56,285
Real Estate and Rental and Leasing	37,927	2,223	162	40,312
Construction	32,030	7,249	580	39,859
Health Care and Social Assistance	25,769	5,694	1,419	32,882
Other Services (except Public Administration)	22,698	8,312	515	31,525
Administrative, Support, and Waste Management	23,140	4,114	469	27,723
Retail Trade	19,273	6,890	794	26,957
Transportation and Warehousing	23,004	1,031	210	24,245
Arts, Entertainment, and Recreation	18,676	1,286	300	20,262
Educational Services	12,612	1,082	282	13,976
Finance and Insurance	10,945	2,569	346	13,860
Accommodation and Food Services	4,554	5,716	1,591	11,861
Wholesale Trade	4,022	2,334	638	6,994
Manufacturing	3,373	2,554	933	6,860
Information	4,109	720	155	4,984
Agriculture, Forestry, Fishing and Hunting	1,226	72	2	1,300
Management of Companies and Enterprises	*	71	153	224
Utilities	152	20	10	182
Mining, Quarrying, and Oil and Gas Extraction	66	24	6	96
Industries not classified	*	93	0	93
Total	292,009	59,149	8,969	360,127

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



Small business exports

A total of 5,265 identified firms exported goods worth \$13.0 billion from Connecticut in 2020. Of those exporters, 4,621—or 87.8 percent—were small. Exports by small firms reached \$5.8 billion, making up 44.9 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



Women made up 48.3 percent of workers and owned 40.8 percent of businesses.

Veterans



Veterans made up 3.8 percent of workers and owned 5.2 percent of businesses.

Hispanics



Hispanics made up 15.6 percent of workers and owned 9.4 percent of businesses.

Racial minorities



Racial minorities made up 21.8 percent of workers and owned 12.8 percent of businesses.

Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

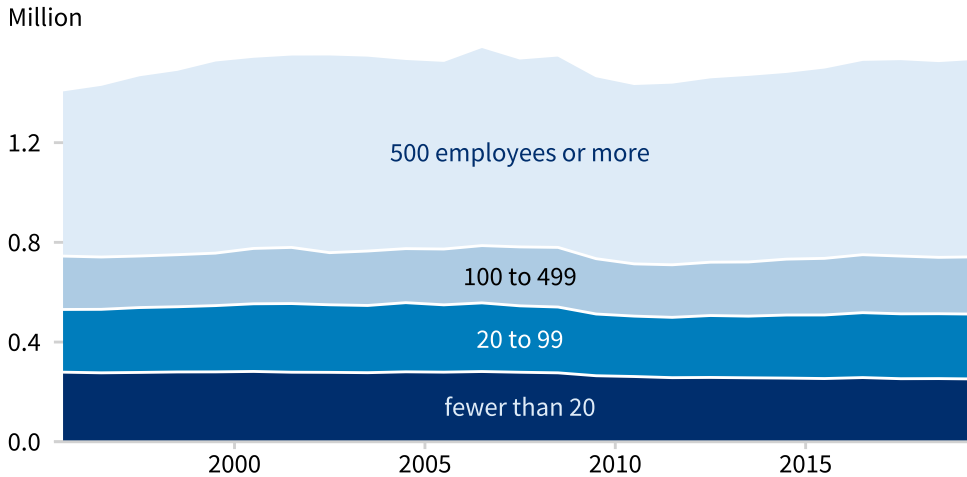
	Without employees	With employees	Total businesses
Ownership			
Female	113,000	11,409	124,409
Male	158,000	43,797	201,797
Owned equally by both groups	8,500	6,243	14,743
Veteran	12,000	3,717	15,717
Not Veteran	267,000	56,705	323,705
Owned equally by both groups	1,100	*	*
Hispanic	29,000	2,067	31,067
Not Hispanic	250,000	59,144	309,144
Owned equally by both groups	600	241	841
American Indian and Alaska Native	500	*	*
Asian	12,000	5,960	17,960
Black or African American	23,500	*	*
Native Hawaiian and Other Pacific Islander	150	18	168
White	243,000	54,623	297,623
Hispanic or Racial Minority	61,500	8,700	70,200
White and Not Hispanic	218,000	52,243	270,243
Owned equally by both groups	900	504	1,404

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Connecticut employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



Small businesses accounted for 48.2 percent of Connecticut employment in 2019, which exceeded the national share.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Other Services (except Public Administration)	8,827	98.9	53,838	88.5	1,824,540	85.1
Professional, Scientific, and Technical Services	7,852	96.2	55,646	52.4	4,800,599	45.8
Construction	7,829	99.2	50,128	86.6	3,600,134	83.9
Retail Trade	7,684	95.4	67,170	37.4	2,741,206	47.0
Accommodation and Food Services	7,307	98.3	101,644	68.2	2,159,969	62.9
Health Care and Social Assistance	7,113	97.4	144,051	48.8	6,210,761	40.7
Administrative, Support, and Waste Management	4,583	95.3	42,518	47.9	1,989,107	47.4
Manufacturing	3,487	94.3	72,455	45.4	4,433,893	36.9
Wholesale Trade	2,972	89.2	37,985	52.3	2,966,291	46.3
Finance and Insurance	2,915	91.0	27,631	25.7	4,287,114	24.3
Real Estate and Rental and Leasing	2,385	96.0	12,608	61.7	801,598	64.0
Arts, Entertainment, and Recreation	1,586	97.7	22,022	73.3	668,888	79.5
Educational Services	1,364	96.9	24,952	30.9	1,121,331	28.3
Transportation and Warehousing	1,241	90.2	13,744	29.2	727,215	32.7
Information	875	86.5	10,073	24.7	726,985	16.6
Management of Companies and Enterprises	224	51.7	3,886	11.9	348,016	7.1
Industries not classified	93	100.0	127	100.0	7,093	100.0
Agriculture, Forestry, Fishing and Hunting	74	100.0	334	100.0	14,483	100.0
Mining, Quarrying, and Oil and Gas Extraction	30	85.7	299	43.5	24,229	47.1
Utilities	30	56.6	809	10.4	86,195	9.1
Total	68,118	96.7	741,920	48.2	39,539,647	39.4

Source: [Statistics of US Businesses](#), 2019 (Census)

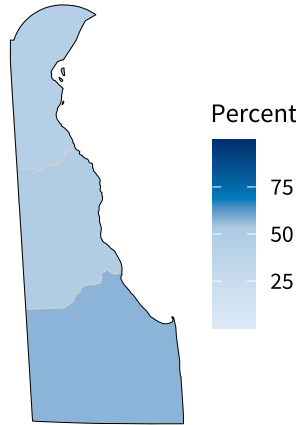
About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

Delaware

93,686 small businesses
98.5 percent of Delaware businesses

195,792 small business employees
47.4 percent of Delaware employees



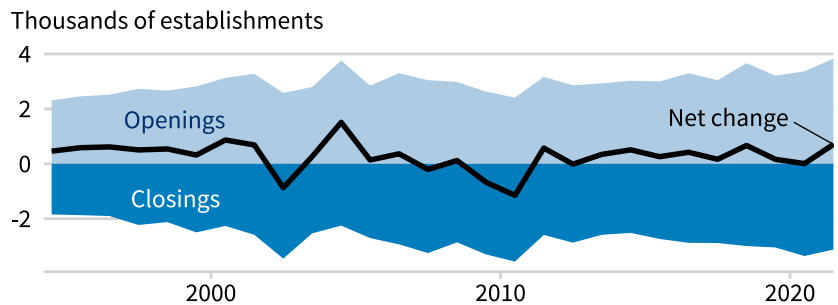
Share of employees working at small businesses by county

Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

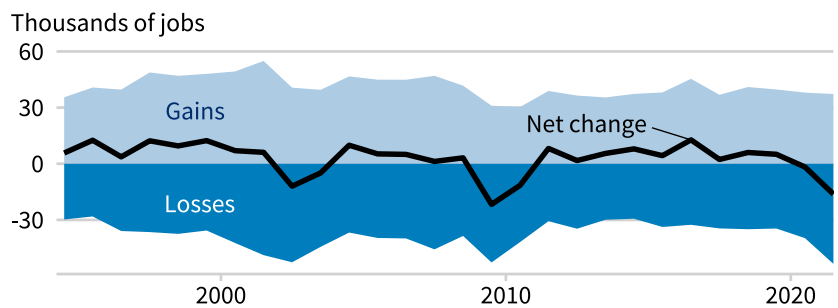
Establishments

Between March 2020 and March 2021, 3,829 Delaware establishments opened and 3,123 closed, for a net increase of 706. Employment expanded at 5,009 establishments and contracted at 6,544. Small businesses accounted for 3,640 establishment openings and 2,908 closings.



Employment

Opening and expanding Delaware establishments added 37,254 jobs, while closing and contracting establishments lost 53,487, for a net decrease of 16,233 jobs. Small businesses gained 26,059 jobs and lost 33,327, for a net decrease of 7,268 jobs.



Counts include temporary closures and reopenings

Source: [Business Employment Dynamics](#) (BLS)

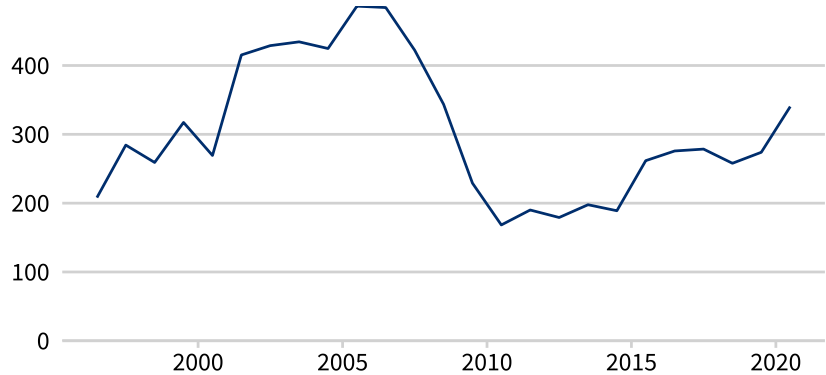
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$340.3 million in loans to Delaware businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$428.5 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.4 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Million



Small business count by size and industry

Industry	No employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	10,895	2,607	311	13,813
Real Estate and Rental and Leasing	10,970	921	80	11,971
Construction	6,694	2,059	240	8,993
Other Services (except Public Administration)	6,388	1,929	168	8,485
Retail Trade	6,215	1,916	226	8,357
Transportation and Warehousing	7,373	539	93	8,005
Administrative, Support, and Waste Management	5,703	1,106	181	6,990
Health Care and Social Assistance	4,635	1,443	363	6,441
Arts, Entertainment, and Recreation	4,247	387	64	4,698
Finance and Insurance	3,299	838	134	4,271
Accommodation and Food Services	1,165	1,323	475	2,963
Educational Services	2,433	234	64	2,731
Wholesale Trade	1,293	725	179	2,197
Information	1,228	335	37	1,600
Manufacturing	818	362	129	1,309
Agriculture, Forestry, Fishing and Hunting	503	30	0	533
Management of Companies and Enterprises	*	215	95	310
Utilities	47	11	5	63
Industries not classified	*	54	0	54
Mining, Quarrying, and Oil and Gas Extraction	12	10	7	29
Total	73,918	17,017	2,751	93,686

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



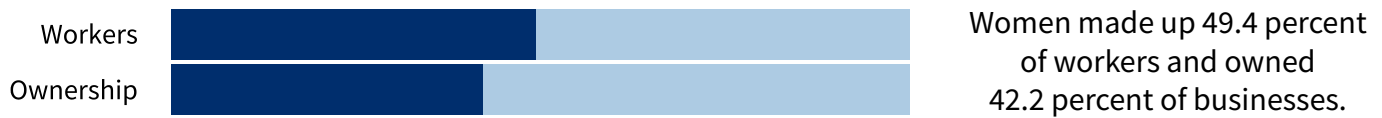
Small business exports

A total of 2,174 identified firms exported goods worth \$3.4 billion from Delaware in 2020. Of those exporters, 1,905—or 87.6 percent—were small. Exports by small firms reached \$662.0 million, making up 19.6 percent of exports by identified firms.

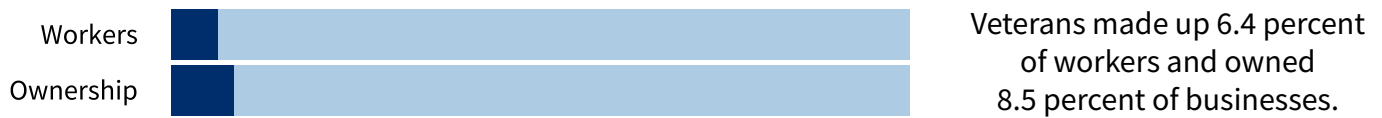
Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

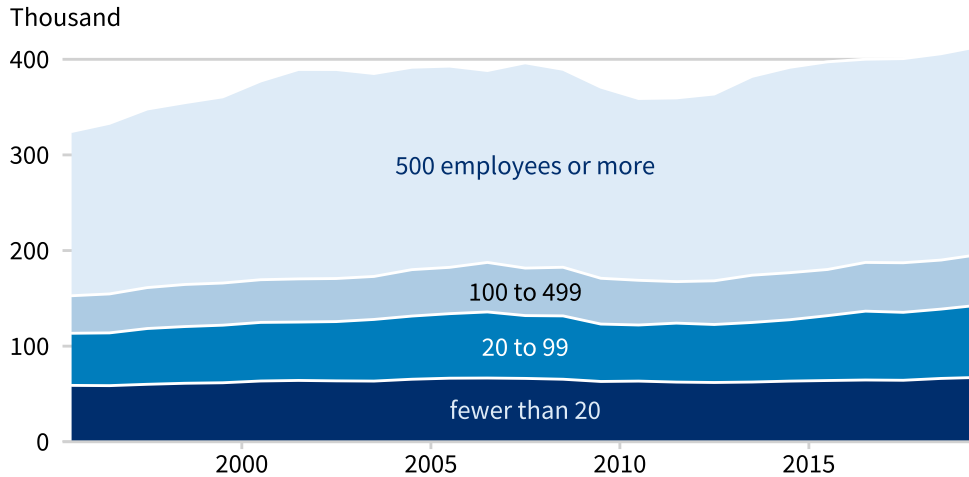
Ownership	Without employees	With employees	Total businesses
Female	25,000	3,499	28,499
Male	35,000	11,355	46,355
Owned equally by both groups	2,700	2,614	5,314
Veteran	4,300	1,506	5,806
Not Veteran	58,000	15,425	73,425
Owned equally by both groups	450	540	990
Hispanic	3,900	429	4,329
Not Hispanic	59,000	16,965	75,965
Owned equally by both groups	150	*	*
American Indian and Alaska Native	150	25	175
Asian	3,500	1,851	5,351
Black or African American	10,000	*	*
Native Hawaiian and Other Pacific Islander	30	*	*
White	49,000	15,091	64,091
Hispanic or Racial Minority	17,000	2,830	19,830
White and Not Hispanic	45,500	14,467	59,967
Owned equally by both groups	350	173	523

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Delaware employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



Delaware small business employment grew by 28.2 percent between 1995 and 2019, which exceeded the national small business employment growth rate.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	2,918	95.0	19,002	60.2	1,901,210	55.4
Construction	2,299	99.1	21,404	92.3	1,235,408	87.5
Retail Trade	2,142	88.6	18,026	31.6	674,724	41.7
Other Services (except Public Administration)	2,097	97.5	13,701	90.7	435,271	87.3
Health Care and Social Assistance	1,806	94.0	29,384	40.7	1,423,729	35.1
Accommodation and Food Services	1,798	95.6	30,471	70.7	599,639	68.5
Administrative, Support, and Waste Management	1,287	91.1	14,157	45.7	598,237	50.2
Real Estate and Rental and Leasing	1,001	93.2	4,885	81.2	251,320	77.1
Finance and Insurance	972	82.9	6,262	15.0	534,646	12.7
Wholesale Trade	904	85.0	7,733	45.9	492,741	28.6
Transportation and Warehousing	632	90.8	5,147	37.3	232,015	36.4
Manufacturing	491	89.4	9,906	33.3	582,610	30.5
Arts, Entertainment, and Recreation	451	96.4	5,123	56.7	138,348	58.8
Information	372	85.3	2,793	44.2	228,168	45.6
Management of Companies and Enterprises	310	61.0	1,146	17.6	94,101	14.2
Educational Services	298	94.9	5,694	81.8	177,322	65.3
Industries not classified	54	100.0	62	100.0	3,091	100.0
Agriculture, Forestry, Fishing and Hunting	30	96.8	121	94.5	5,822	94.3
Mining, Quarrying, and Oil and Gas Extraction	17	89.5	231	60.9	20,638	55.4
Utilities	16	69.6	544	18.8	61,352	17.9
Total	19,768	93.4	195,792	47.4	9,690,392	40.5

Source: [Statistics of US Businesses](#), 2019 (Census)

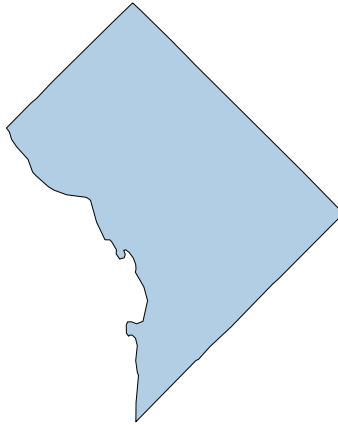
About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

District of Columbia

79,047 small businesses
98.2 percent of DC businesses

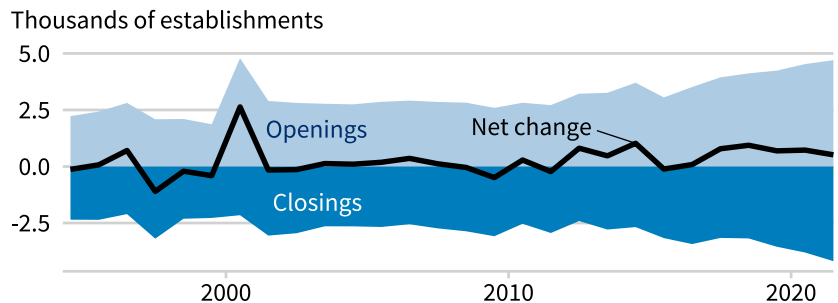
257,236 small business employees
48.6 percent of DC employees



Business dynamics

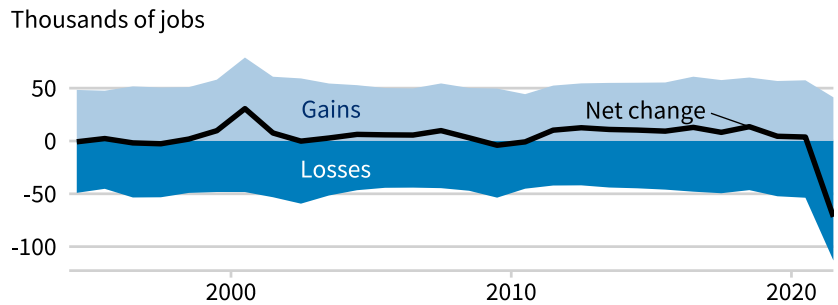
Establishments

Between March 2020 and March 2021, 4,703 DC establishments opened and 4,186 closed, for a net increase of 517. Employment expanded at 5,353 establishments and contracted at 8,573. Small businesses accounted for 4,295 establishment openings and 3,737 closings.



Employment

Opening and expanding DC establishments added 41,316 jobs, while closing and contracting establishments lost 113,102, for a net decrease of 71,786 jobs. Small businesses gained 30,928 jobs and lost 73,455, for a net decrease of 42,527 jobs.



Counts include temporary closures and reopenings

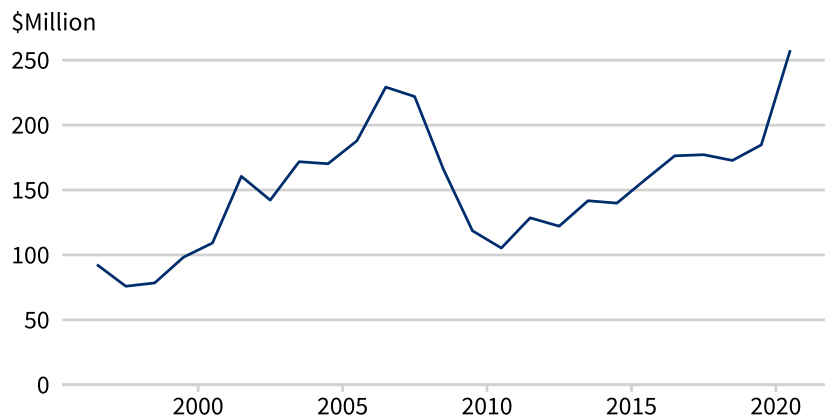
Source: [Business Employment Dynamics](#) (BLS)

Small business loans





The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$257.7 million in loans to DC businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$328.0 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.2 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	   			
	No employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	17,031	3,799	785	21,615
Other Services (except Public Administration)	5,008	2,938	845	8,791
Transportation and Warehousing	7,738	95	25	7,858
Real Estate and Rental and Leasing	6,174	683	117	6,974
Health Care and Social Assistance	4,422	1,356	324	6,102
Arts, Entertainment, and Recreation	5,557	257	76	5,890
Administrative, Support, and Waste Management	3,726	464	196	4,386
Educational Services	3,460	365	188	4,013
Accommodation and Food Services	1,433	1,325	691	3,449
Retail Trade	1,930	1,045	142	3,117
Construction	2,129	363	94	2,586
Information	1,416	335	119	1,870
Finance and Insurance	1,046	272	101	1,419
Wholesale Trade	296	188	38	522
Manufacturing	269	86	14	369
Management of Companies and Enterprises	*	21	26	47
Utilities	39	6	0	45
Agriculture, Forestry, Fishing and Hunting	42	*	*	42
Industries not classified	*	28	0	28
Mining, Quarrying, and Oil and Gas Extraction	5	*	*	5
Total	61,721	13,612	3,714	79,047

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



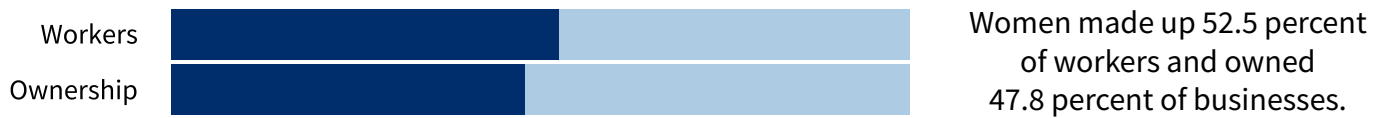
Small business exports

A total of 517 identified firms exported goods worth \$900.0 million from the District in 2020. Of those exporters, 390—or 75.4 percent—were small. Exports by small firms reached \$873.0 million, making up 97.0 percent of exports by identified firms.

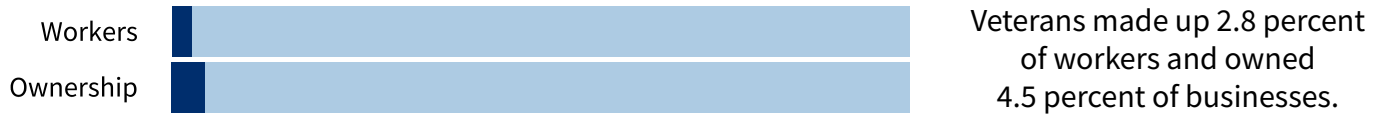
Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



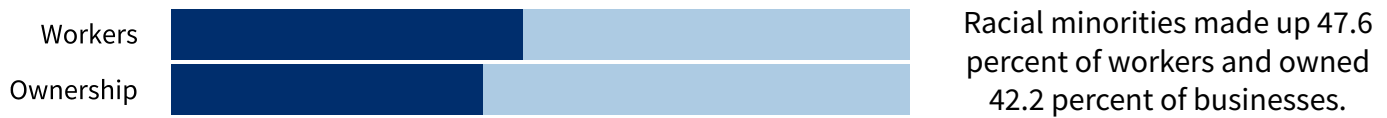
Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

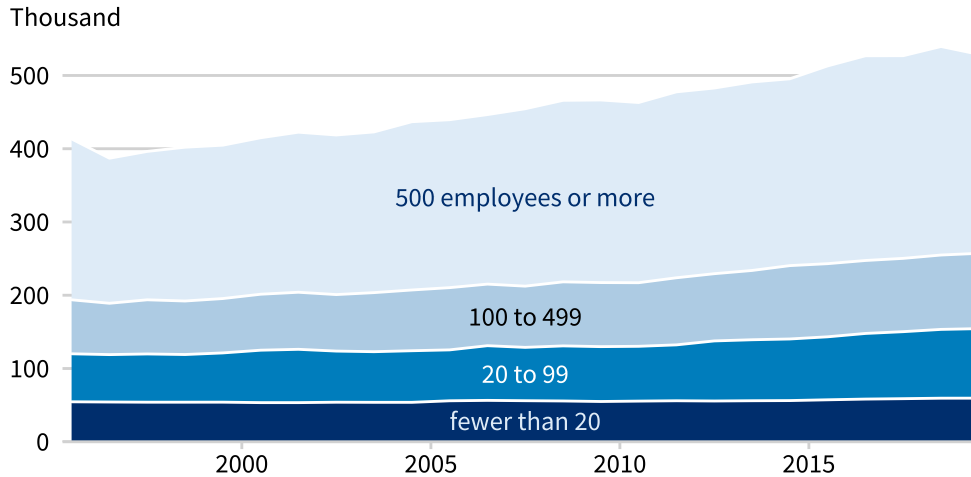
Ownership	Without employees	With employees	Total businesses
Female	30,000	2,849	32,849
Male	30,000	8,103	38,103
Owned equally by both groups	750	1,326	2,076
Veteran	2,100	807	2,907
Not Veteran	58,500	11,160	69,660
Owned equally by both groups	100	*	*
Hispanic	4,900	513	5,413
Not Hispanic	55,500	11,675	67,175
Owned equally by both groups	100	91	191
American Indian and Alaska Native	150	21	171
Asian	2,800	2,046	4,846
Black or African American	24,500	1,666	26,166
Native Hawaiian and Other Pacific Islander	30	*	*
White	33,500	8,582	42,082
Hispanic or Racial Minority	30,500	4,164	34,664
White and Not Hispanic	30,000	7,921	37,921
Owned equally by both groups	200	195	395

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total DC employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



✧
 DC small business employment grew by 32.7 percent between 1995 and 2019, which exceeded the national small business employment growth rate.
 ✧

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	4,584	92.3	49,469	48.4	6,157,481	43.6
Other Services (except Public Administration)	3,783	98.0	61,641	83.5	5,765,016	83.6
Accommodation and Food Services	2,016	94.9	41,851	55.4	1,190,553	49.2
Health Care and Social Assistance	1,680	94.6	30,588	41.7	1,466,872	31.8
Retail Trade	1,187	87.8	7,450	34.5	277,461	38.2
Real Estate and Rental and Leasing	800	92.1	6,142	59.0	569,374	60.5
Administrative, Support, and Waste Management	660	84.2	14,049	46.2	705,419	46.5
Educational Services	553	92.6	16,224	29.4	875,965	27.8
Construction	457	95.8	7,708	77.6	522,595	70.6
Information	454	77.9	7,741	31.1	792,688	24.9
Finance and Insurance	373	69.3	3,913	19.3	545,889	16.2
Arts, Entertainment, and Recreation	333	93.5	6,030	51.1	210,917	24.1
Wholesale Trade	226	73.6	1,756	49.3	140,155	45.6
Transportation and Warehousing	120	79.5	1,117	25.8	45,462	9.1
Manufacturing	100	91.7	874	79.3	42,078	75.2
Management of Companies and Enterprises	47	29.2	621	7.6	62,704	6.2
Industries not classified	28	100.0	35	100.0	1,438	100.0
Utilities	6	17.6	26	1.2	1,644	0.5
Total	17,326	92.3	257,236	48.6	19,373,743	43.3

Source: [Statistics of US Businesses](#), 2019 (Census)

About this profile

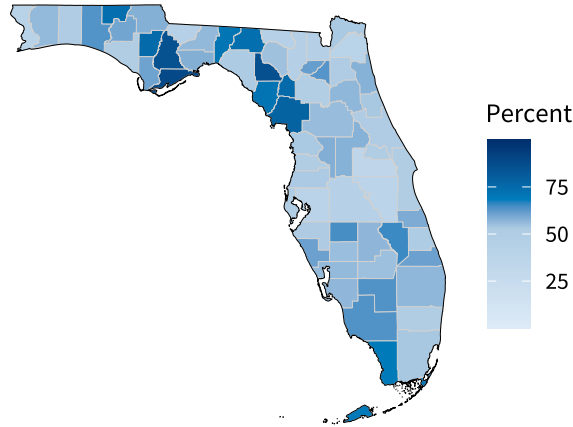
Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

2022 Small Business Profile

Florida

3.0 million small businesses
99.8 percent of Florida businesses

3.6 million small business employees
40.5 percent of Florida employees



Share of employees working at small businesses by county

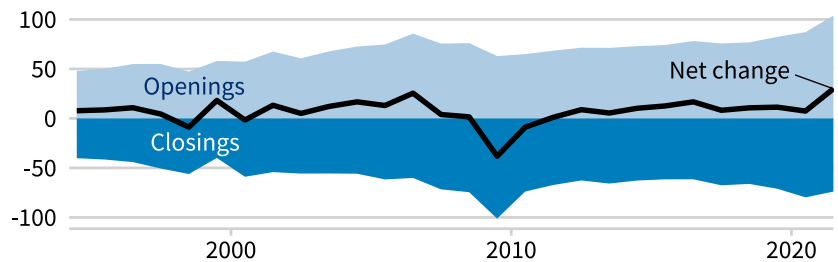
Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

Establishments

Between March 2020 and March 2021, 103,868 Florida establishments opened and 73,913 closed, for a net increase of 29,955. Employment expanded at 124,895 establishments and contracted at 141,927. Small businesses accounted for 97,004 openings and 66,198 closings.

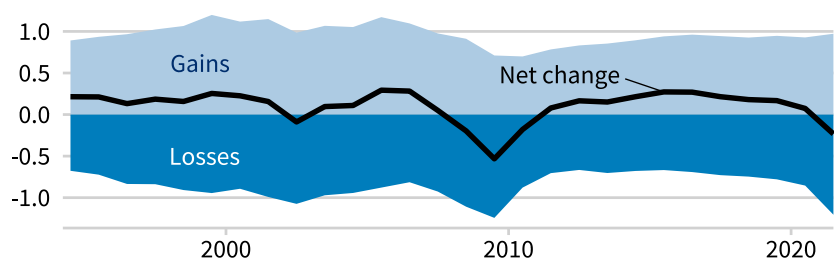
Thousands of establishments



Employment

Opening and expanding Florida establishments added 972,118 jobs, while closing and contracting establishments lost 1.2 million, for a net decrease of 233,102 jobs. Small businesses gained 696,045 jobs and lost 720,145, for a net decrease of 24,100 jobs.

Millions of jobs



Counts include temporary closures and reopenings

Source: [Business Employment Dynamics](#) (BLS)

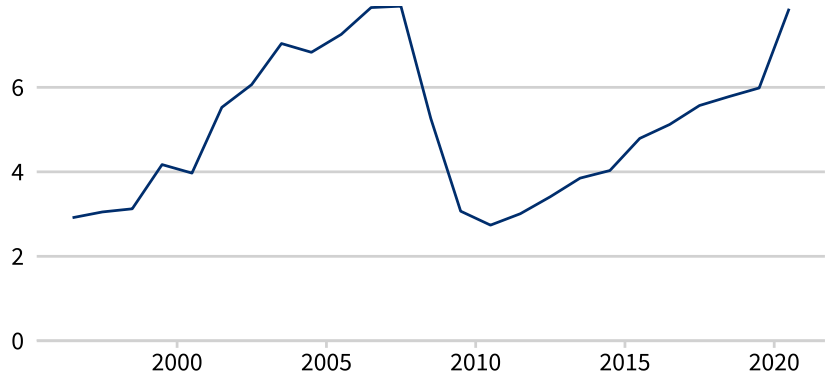
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$7.9 billion in loans to Florida businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$11.9 billion. Total reported new lending to businesses through loans of \$1 million or less was \$30.6 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry	No employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	303,927	72,165	3,523	379,615
Administrative, Support, and Waste Management	313,229	30,918	2,800	346,947
Real Estate and Rental and Leasing	301,944	31,670	980	334,594
Other Services (except Public Administration)	287,381	42,940	2,719	333,040
Construction	244,676	53,225	4,403	302,304
Transportation and Warehousing	284,756	12,759	1,195	298,710
Health Care and Social Assistance	206,290	44,368	4,776	255,434
Retail Trade	167,087	43,491	3,079	213,657
Arts, Entertainment, and Recreation	103,187	7,563	1,078	111,828
Finance and Insurance	75,914	17,683	1,101	94,698
Accommodation and Food Services	46,589	24,414	7,739	78,742
Educational Services	61,748	5,610	1,188	68,546
Wholesale Trade	41,670	22,601	2,619	66,890
Manufacturing	26,252	9,865	2,070	38,187
Information	27,119	4,760	546	32,425
Agriculture, Forestry, Fishing and Hunting	14,816	996	73	15,885
Utilities	1,010	258	45	1,313
Mining, Quarrying, and Oil and Gas Extraction	957	104	33	1,094
Management of Companies and Enterprises	*	416	594	1,010
Industries not classified	*	719	1	720
Total	2,508,552	426,273	39,221	2,974,046

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



Small business exports

A total of 54,553 identified firms exported goods worth \$41.7 billion from Florida in 2020. Of those exporters, 51,548—or 94.5 percent—were small. Exports by small firms reached \$23.8 billion, making up 57.1 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



Women made up 47.8 percent of workers and owned 45.1 percent of businesses.

Veterans



Veterans made up 5.8 percent of workers and owned 6.0 percent of businesses.

Hispanics



Hispanics made up 28.1 percent of workers and owned 32.1 percent of businesses.

Racial minorities



Racial minorities made up 23.5 percent of workers and owned 19.2 percent of businesses.

Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

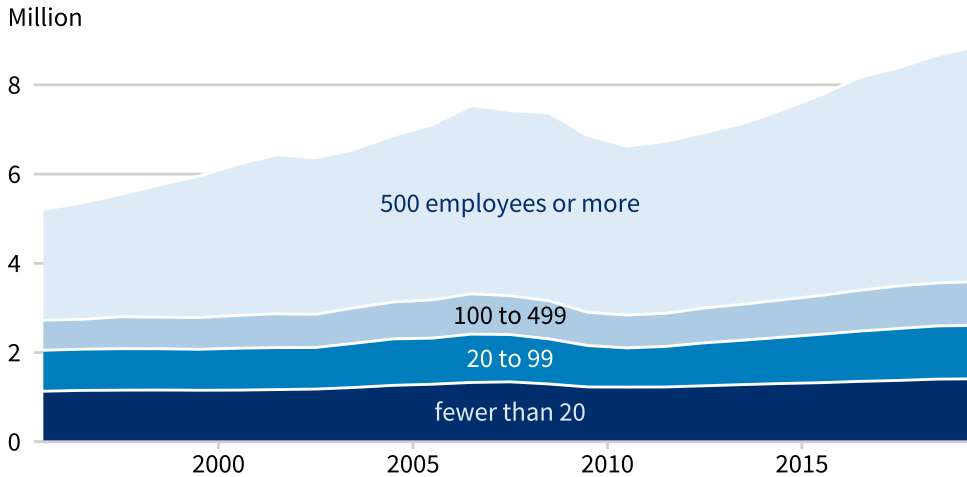
Ownership	Without employees	With employees	Total businesses
Female	994,000	99,013	1,093,013
Male	1,226,000	267,301	1,493,301
Owned equally by both groups	65,000	67,807	132,807
Veteran	116,000	27,411	143,411
Not Veteran	2,160,000	394,328	2,554,328
Owned equally by both groups	8,600	12,379	20,979
Hispanic	787,000	68,164	855,164
Not Hispanic	1,487,000	358,681	1,845,681
Owned equally by both groups	9,800	7,273	17,073
American Indian and Alaska Native	4,200	1,520	5,720
Asian	95,500	28,280	123,780
Black or African American	371,000	13,521	384,521
Native Hawaiian and Other Pacific Islander	1,900	*	*
White	1,804,000	390,894	2,194,894
Hispanic or Racial Minority	1,170,000	109,298	1,279,298
White and Not Hispanic	1,102,000	315,367	1,417,367
Owned equally by both groups	12,500	9,451	21,951

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Florida employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



Florida small business employment grew by 31.8 percent between 1995 and 2019, which exceeded the national small business employment growth rate.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	75,688	99.1	343,837	64.2	23,721,872	59.1
Construction	57,628	99.6	404,296	85.4	19,515,293	79.1
Health Care and Social Assistance	49,144	99.1	500,269	42.7	22,801,780	36.6
Retail Trade	46,570	98.7	328,362	30.1	11,928,326	37.4
Other Services (except Public Administration)	45,659	99.5	264,285	79.5	7,921,181	75.8
Administrative, Support, and Waste Management	33,718	98.0	272,733	13.9	9,900,875	11.0
Real Estate and Rental and Leasing	32,650	99.2	107,930	58.4	5,128,852	55.5
Accommodation and Food Services	32,153	98.6	535,325	53.2	10,747,111	49.8
Wholesale Trade	25,220	97.0	190,000	57.1	11,100,305	51.8
Finance and Insurance	18,784	97.3	108,603	28.9	7,936,433	24.2
Transportation and Warehousing	13,954	96.8	91,612	30.7	4,122,566	27.0
Manufacturing	11,935	96.1	170,615	52.6	8,012,391	43.3
Arts, Entertainment, and Recreation	8,641	98.5	104,003	46.9	3,765,804	50.4
Educational Services	6,798	98.3	95,119	53.2	3,318,191	46.1
Information	5,306	95.0	43,762	24.6	3,016,445	19.6
Agriculture, Forestry, Fishing and Hunting	1,069	99.2	6,761	83.7	235,005	82.7
Management of Companies and Enterprises	1,010	60.6	15,170	9.6	1,222,353	8.2
Industries not classified	720	100.0	731	100.0	23,145	100.0
Utilities	303	92.4	5,477	19.9	410,891	13.7
Mining, Quarrying, and Oil and Gas Extraction	137	87.8	1,490	40.1	85,050	30.8
Total	465,494	98.9	3,590,380	40.5	154,913,869	36.3

Source: [Statistics of US Businesses](#), 2019 (Census)

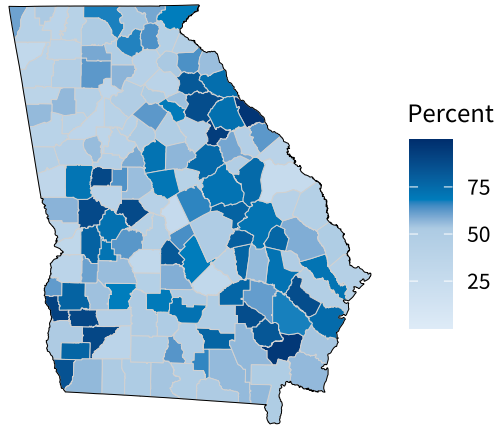
About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

Georgia

1.2 million small businesses
99.6 percent of Georgia businesses

1.7 million small business employees
42.5 percent of Georgia employees



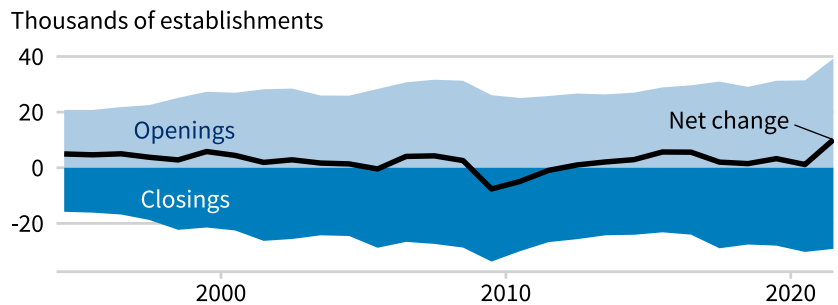
Share of employees working at small businesses by county

Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

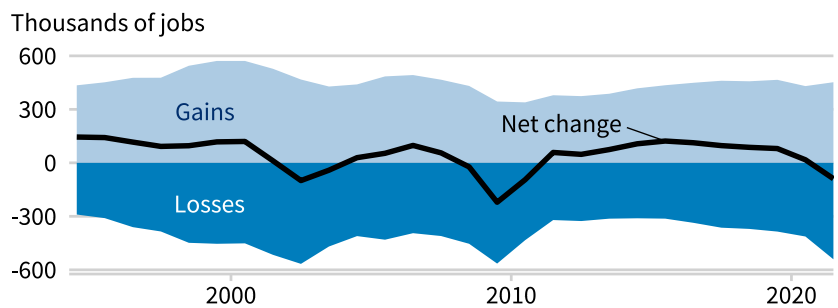
Establishments

Between March 2020 and March 2021, 39,234 Georgia establishments opened and 29,153 closed, for a net increase of 10,081. Employment expanded at 53,917 establishments and contracted at 63,078. Small businesses accounted for 36,829 openings and 26,517 closings.



Employment

Opening and expanding Georgia establishments added 452,061 jobs, while closing and contracting establishments lost 540,968, for a net decrease of 88,907 jobs. Small businesses gained 305,805 jobs and lost 330,039, for a net decrease of 24,234 jobs.



Counts include temporary closures and reopenings

Source: [Business Employment Dynamics](#) (BLS)

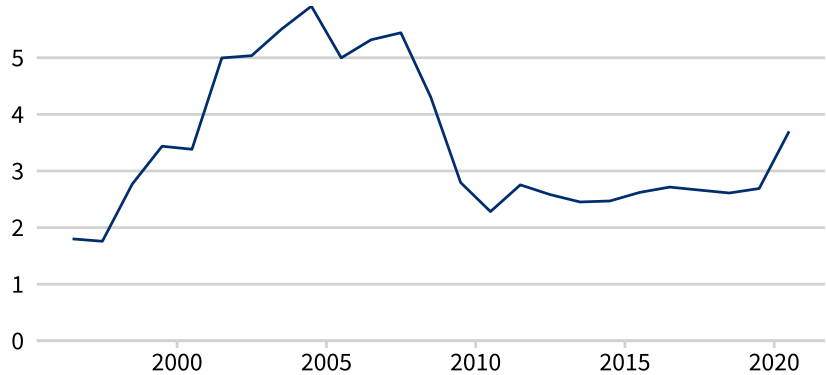
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$3.7 billion in loans to Georgia businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$4.4 billion. Total reported new lending to businesses through loans of \$1 million or less was \$13.0 billion.





Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry				
	No employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	136,343	19,012	1,507	156,862
Professional, Scientific, and Technical Services	119,634	25,566	1,855	147,055
Administrative, Support, and Waste Management	125,214	9,082	1,285	135,581
Construction	115,041	17,262	1,729	134,032
Transportation and Warehousing	102,494	4,724	792	108,010
Real Estate and Rental and Leasing	86,856	9,496	480	96,832
Retail Trade	70,960	19,326	1,552	91,838
Health Care and Social Assistance	72,263	16,580	2,610	91,453
Arts, Entertainment, and Recreation	49,289	2,930	383	52,602
Accommodation and Food Services	21,809	11,606	4,105	37,520
Educational Services	32,199	2,305	558	35,062
Finance and Insurance	23,640	6,980	624	31,244
Wholesale Trade	12,473	7,796	1,737	22,006
Manufacturing	11,556	4,387	1,631	17,574
Information	13,126	2,053	403	15,582
Agriculture, Forestry, Fishing and Hunting	6,636	800	88	7,524
Utilities	482	77	55	614
Management of Companies and Enterprises	*	151	357	508
Industries not classified	*	445	1	446
Mining, Quarrying, and Oil and Gas Extraction	169	66	24	259
Total	1,000,184	160,525	21,011	1,181,720

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



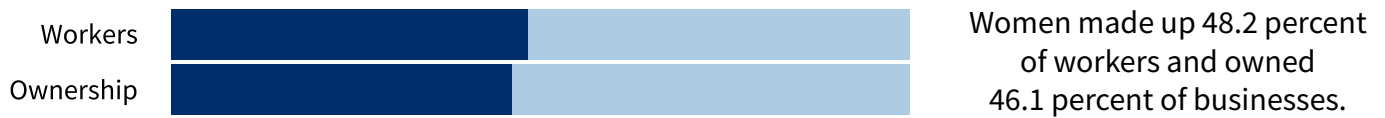
Small business exports

A total of 14,048 identified firms exported goods worth \$36.3 billion from Georgia in 2020. Of those exporters, 12,288—or 87.5 percent—were small. Exports by small firms reached \$11.5 billion, making up 31.7 percent of exports by identified firms.

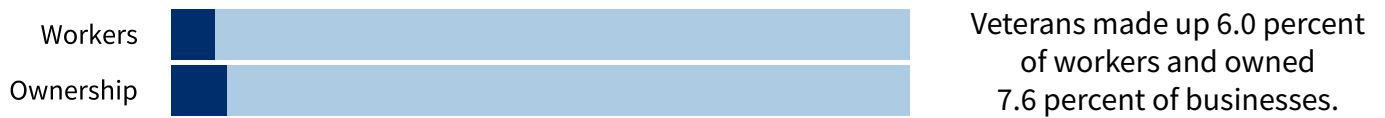
Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

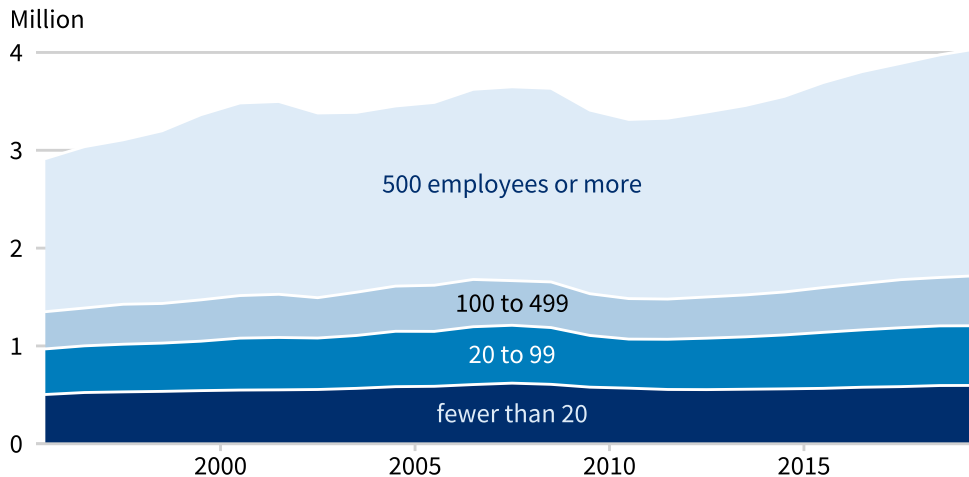
	Without employees	With employees	Total businesses
Ownership			
Female	436,000	36,913	472,913
Male	486,000	109,447	595,447
Owned equally by both groups	16,500	20,051	36,551
Veteran	63,500	13,261	76,761
Not Veteran	872,000	149,226	1,021,226
Owned equally by both groups	3,300	3,923	7,223
Hispanic	84,500	6,211	90,711
Not Hispanic	853,000	159,327	1,012,327
Owned equally by both groups	950	*	*
American Indian and Alaska Native	1,800	410	2,210
Asian	60,000	21,378	81,378
Black or African American	310,000	9,300	319,300
Native Hawaiian and Other Pacific Islander	650	164	814
White	565,000	135,651	700,651
Hispanic or Racial Minority	436,000	36,976	472,976
White and Not Hispanic	501,000	127,683	628,683
Owned equally by both groups	1,900	1,752	3,652

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Georgia employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



◇

Georgia small business employment grew by 27.3 percent between 1995 and 2019, which exceeded the national small business employment growth rate.

◇

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	27,421	97.9	156,342	53.1	11,368,259	47.0
Retail Trade	20,878	97.6	145,360	30.4	5,043,811	37.9
Other Services (except Public Administration)	20,519	99.1	139,082	84.6	4,266,276	80.5
Health Care and Social Assistance	19,190	98.4	230,354	43.5	10,314,624	36.7
Construction	18,991	99.1	153,565	77.1	8,672,267	71.2
Accommodation and Food Services	15,711	98.1	272,291	59.4	4,703,528	57.6
Administrative, Support, and Waste Management	10,367	95.3	113,950	28.6	4,539,294	30.6
Real Estate and Rental and Leasing	9,976	97.9	40,389	58.9	2,265,247	46.7
Wholesale Trade	9,533	92.4	102,527	49.6	6,424,486	44.4
Finance and Insurance	7,604	94.8	52,383	28.6	3,807,216	22.3
Manufacturing	6,018	90.7	128,927	32.8	6,150,453	29.2
Transportation and Warehousing	5,516	92.5	47,980	22.3	2,198,529	18.5
Arts, Entertainment, and Recreation	3,313	98.1	32,561	57.5	858,503	43.4
Educational Services	2,863	97.5	48,759	53.3	1,568,054	40.3
Information	2,456	89.8	29,332	24.4	2,232,308	19.4
Agriculture, Forestry, Fishing and Hunting	888	98.8	6,781	91.0	305,013	89.6
Management of Companies and Enterprises	508	50.4	9,599	6.6	899,650	5.4
Industries not classified	446	100.0	474	100.0	16,078	100.0
Utilities	132	86.8	6,821	27.5	566,969	23.4
Mining, Quarrying, and Oil and Gas Extraction	90	82.6	1,485	28.8	95,522	26.2
Total	181,536	97.6	1,718,962	42.5	76,296,087	35.9

Source: [Statistics of US Businesses](#), 2019 (Census)

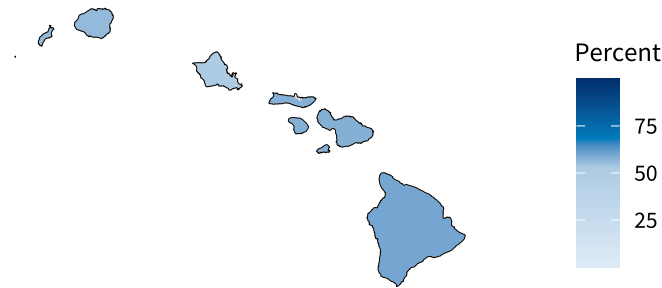
About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

Hawaii

141,460 small businesses
99.3 percent of Hawaii businesses

272,459 small business employees
49.3 percent of Hawaii employees



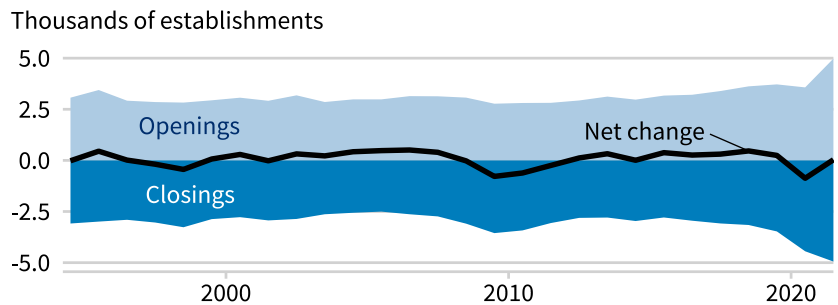
Share of employees working at small businesses by county

Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

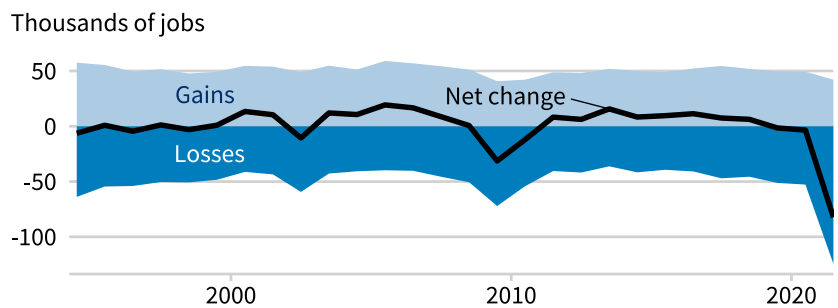
Establishments

Between March 2020 and March 2021, 4,978 Hawaii establishments opened and 4,947 closed, for a net increase of 31. Employment expanded at 6,886 establishments and contracted at 11,340. Small businesses accounted for 4,584 establishment openings and 4,464 closings.



Employment

Opening and expanding Hawaii establishments added 42,149 jobs, while closing and contracting establishments lost 124,454, for a net decrease of 82,305 jobs. Small businesses gained 31,091 jobs and lost 76,539, for a net decrease of 45,448 jobs.



Counts include temporary closures and reopenings

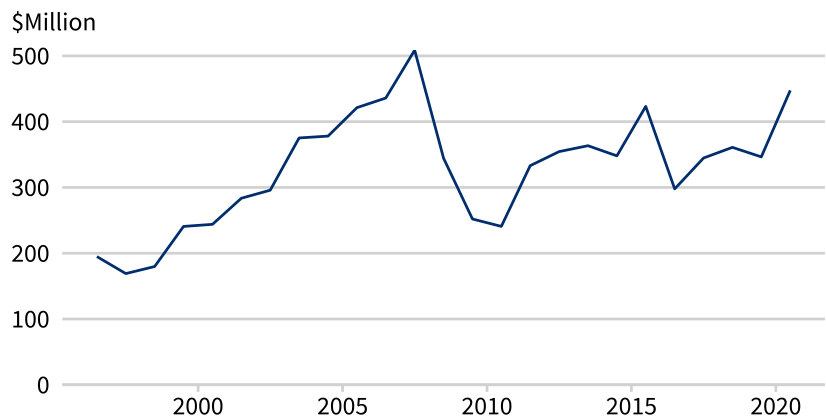
Source: [Business Employment Dynamics](#) (BLS)

Small business loans





The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$447.5 million in loans to Hawaii businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$802.2 million. Total reported new lending to businesses through loans of \$1 million or less was \$2.4 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	   			
	No employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	16,664	2,618	240	19,522
Other Services (except Public Administration)	12,219	2,880	262	15,361
Real Estate and Rental and Leasing	13,424	1,497	99	15,020
Administrative, Support, and Waste Management	11,901	1,307	230	13,438
Retail Trade	10,602	2,211	293	13,106
Construction	9,172	2,496	305	11,973
Health Care and Social Assistance	8,648	2,560	296	11,504
Transportation and Warehousing	9,266	518	170	9,954
Arts, Entertainment, and Recreation	7,475	377	109	7,961
Accommodation and Food Services	2,683	2,222	751	5,656
Educational Services	3,912	381	114	4,407
Finance and Insurance	3,034	574	90	3,698
Wholesale Trade	2,324	953	192	3,469
Manufacturing	1,950	590	126	2,666
Agriculture, Forestry, Fishing and Hunting	1,987	33	3	2,023
Information	1,304	226	44	1,574
Utilities	202	15	5	222
Management of Companies and Enterprises	*	17	84	101
Industries not classified	*	45	0	45
Mining, Quarrying, and Oil and Gas Extraction	16	3	3	22
Total	116,783	21,491	3,186	141,460

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



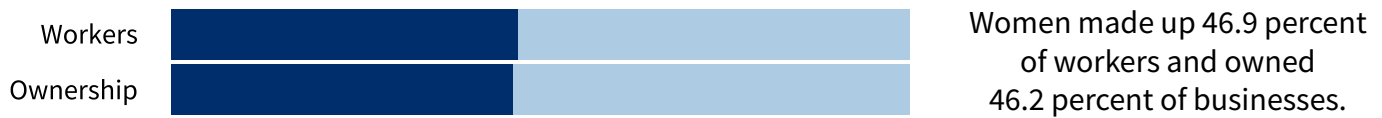
Small business exports

A total of 647 identified firms exported goods worth \$265.0 million from Hawaii in 2020. Of those exporters, 562—or 86.9 percent—were small. Exports by small firms reached \$163.0 million, making up 61.5 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



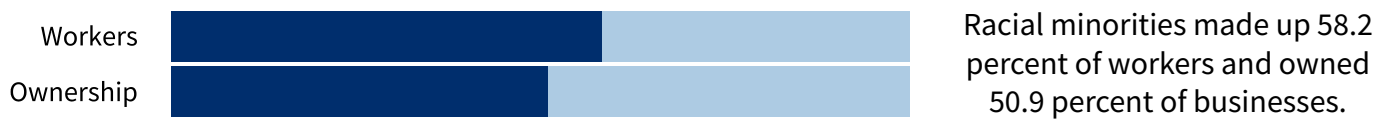
Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

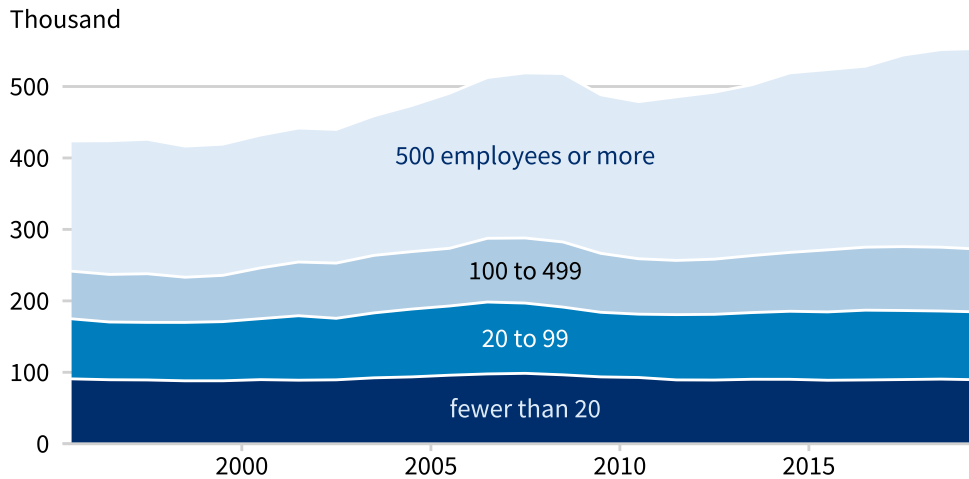
Ownership	Without employees	With employees	Total businesses
Female	49,000	5,861	54,861
Male	58,000	12,453	70,453
Owned equally by both groups	2,500	3,245	5,745
Veteran	7,900	968	8,868
Not Veteran	102,000	19,886	121,886
Owned equally by both groups	450	707	1,157
Hispanic	7,000	*	*
Not Hispanic	103,000	20,695	123,695
Owned equally by both groups	250	*	*
American Indian and Alaska Native	450	199	649
Asian	48,000	10,883	58,883
Black or African American	1,600	*	*
Native Hawaiian and Other Pacific Islander	7,100	1,505	8,605
White	54,000	10,554	64,554
Hispanic or Racial Minority	61,000	12,534	73,534
White and Not Hispanic	48,000	8,304	56,304
Owned equally by both groups	850	721	1,571

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Hawaii employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



Small businesses accounted for 49.3 percent of Hawaii employment in 2019, which exceeded the national share.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Other Services (except Public Administration)	3,142	98.2	21,472	81.0	738,291	84.3
Accommodation and Food Services	2,973	97.3	55,528	50.0	1,372,377	37.4
Professional, Scientific, and Technical Services	2,858	95.6	16,714	72.5	1,173,264	71.5
Health Care and Social Assistance	2,856	98.0	35,212	48.1	1,655,338	38.6
Construction	2,801	98.5	24,993	80.9	1,757,900	76.6
Retail Trade	2,504	92.8	25,945	36.2	868,281	38.2
Real Estate and Rental and Leasing	1,596	96.5	8,171	56.6	430,643	53.7
Administrative, Support, and Waste Management	1,537	93.2	19,979	30.3	688,914	27.2
Wholesale Trade	1,145	88.9	12,295	65.7	610,684	58.2
Manufacturing	716	96.8	9,405	75.7	377,247	68.4
Transportation and Warehousing	688	90.1	11,759	35.6	515,721	31.2
Finance and Insurance	664	83.2	7,636	35.6	530,323	33.2
Educational Services	495	95.6	8,549	46.7	292,732	43.4
Arts, Entertainment, and Recreation	486	97.2	9,447	78.4	283,647	81.4
Information	270	82.6	2,566	30.2	118,267	22.7
Management of Companies and Enterprises	101	59.1	2,000	24.9	137,803	20.8
Industries not classified	45	100.0	93	100.0	2,520	100.0
Agriculture, Forestry, Fishing and Hunting	36	100.0	130	100.0	4,327	100.0
Utilities	20	62.5	406	11.0	35,192	9.0
Mining, Quarrying, and Oil and Gas Extraction	6	100.0	159	100.0	11,089	100.0
Total	24,677	96.0	272,459	49.3	11,604,560	44.9

Source: [Statistics of US Businesses](#), 2019 (Census)

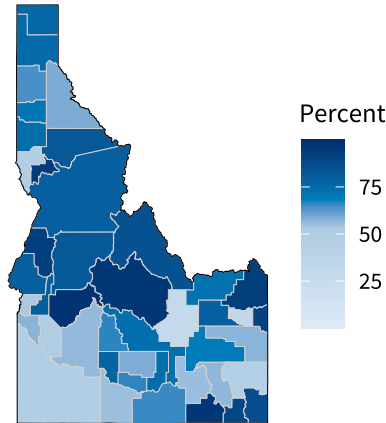
About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

Idaho

183,972 small businesses
99.2 percent of Idaho businesses

347,193 small business employees
56.3 percent of Idaho employees



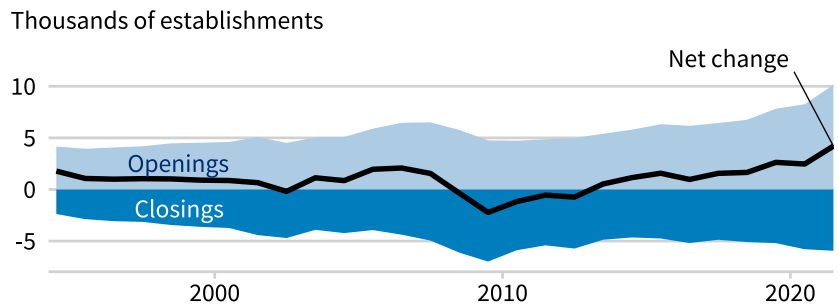
Share of employees working at small businesses by county

Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

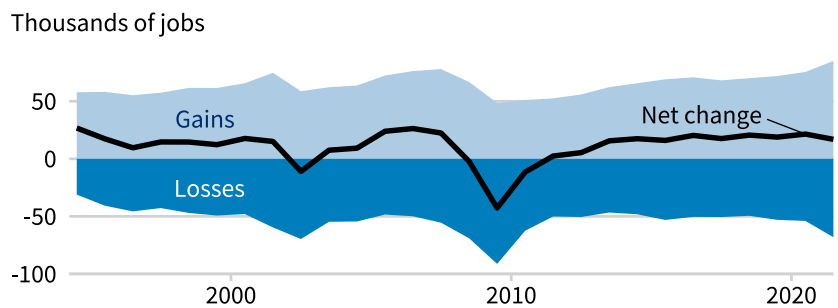
Establishments

Between March 2020 and March 2021, 10,143 Idaho establishments opened and 5,944 closed, for a net increase of 4,199. Employment expanded at 14,559 establishments and contracted at 12,886. Small businesses accounted for 9,685 establishment openings and 5,595 closings.



Employment

Opening and expanding Idaho establishments added 85,006 jobs, while closing and contracting establishments lost 68,099, for a net increase of 16,907 jobs. Small businesses gained 68,579 jobs and lost 51,669, for a net increase of 16,910 jobs.



Counts include temporary closures and reopenings

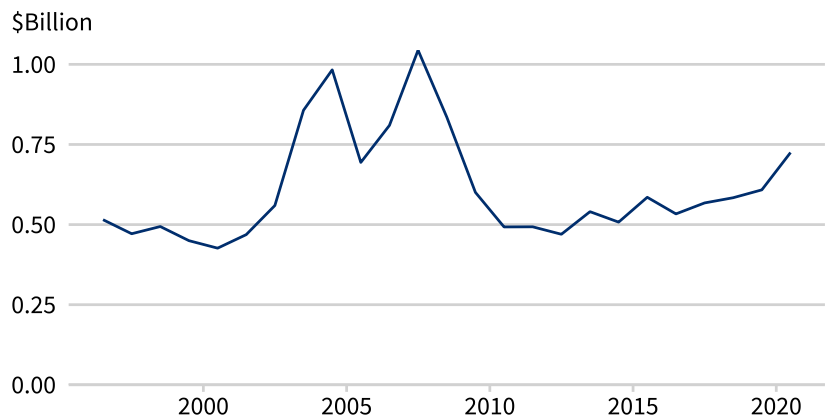
Source: [Business Employment Dynamics](#) (BLS)

Small business loans





The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$724.8 million in loans to Idaho businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$783.9 million. Total reported new lending to businesses through loans of \$1 million or less was \$2.5 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry				
	No employees	1–19 employees	20–499 employees	All small businesses
Construction	16,557	7,469	472	24,498
Professional, Scientific, and Technical Services	19,404	4,255	292	23,951
Real Estate and Rental and Leasing	19,080	2,574	77	21,731
Retail Trade	14,854	3,469	482	18,805
Other Services (except Public Administration)	14,745	3,212	203	18,160
Health Care and Social Assistance	9,701	3,945	650	14,296
Administrative, Support, and Waste Management	10,943	2,165	219	13,327
Transportation and Warehousing	8,875	1,477	166	10,518
Arts, Entertainment, and Recreation	7,345	713	104	8,162
Educational Services	5,340	415	93	5,848
Accommodation and Food Services	2,233	2,360	756	5,349
Finance and Insurance	3,857	1,356	120	5,333
Manufacturing	2,972	1,342	360	4,674
Agriculture, Forestry, Fishing and Hunting	2,937	456	31	3,424
Wholesale Trade	1,941	1,015	336	3,292
Information	1,717	351	93	2,161
Mining, Quarrying, and Oil and Gas Extraction	174	76	20	270
Utilities	123	104	12	239
Management of Companies and Enterprises	*	32	86	118
Industries not classified	*	64	0	64
Total	142,798	36,814	4,360	183,972

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



Small business exports

A total of 1,635 identified firms exported goods worth \$3.2 billion from Idaho in 2020. Of those exporters, 1,400—or 85.6 percent—were small. Exports by small firms reached \$1.2 billion, making up 38.1 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



Women made up 45.5 percent of workers and owned 45.9 percent of businesses.

Veterans



Veterans made up 6.4 percent of workers and owned 8.5 percent of businesses.

Hispanics



Hispanics made up 12.2 percent of workers and owned 6.0 percent of businesses.

Racial minorities



Racial minorities made up 7.8 percent of workers and owned 3.0 percent of businesses.

Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

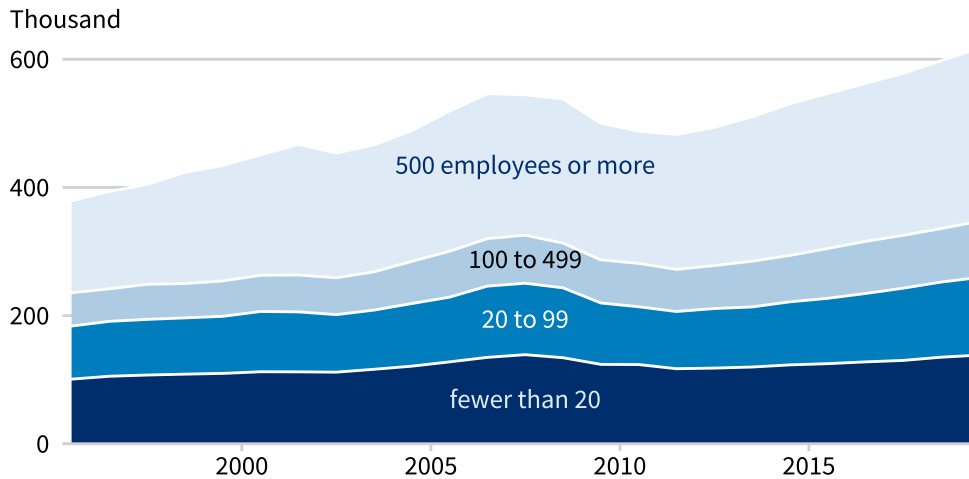
	Without employees	With employees	Total businesses
Ownership			
Female	55,500	6,635	62,135
Male	72,500	19,695	92,195
Owned equally by both groups	5,800	10,319	16,119
Veteran	9,900	2,000	11,900
Not Veteran	123,000	32,986	155,986
Owned equally by both groups	950	1,666	2,616
Hispanic	7,900	1,686	9,586
Not Hispanic	125,000	34,612	159,612
Owned equally by both groups	300	354	654
American Indian and Alaska Native	400	*	*
Asian	2,100	*	*
Black or African American	950	92	1,042
Native Hawaiian and Other Pacific Islander	150	*	*
White	130,000	35,454	165,454
Hispanic or Racial Minority	11,500	2,990	14,490
White and Not Hispanic	122,000	33,116	155,116
Owned equally by both groups	400	545	945

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Idaho employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



Idaho small business employment grew by 47.3 percent between 1995 and 2019, which exceeded the national small business employment growth rate.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	7,941	99.6	46,846	96.4	2,251,551	93.8
Health Care and Social Assistance	4,595	97.6	57,323	55.7	2,148,477	44.3
Professional, Scientific, and Technical Services	4,547	96.7	22,134	60.3	1,198,034	50.2
Retail Trade	3,951	94.1	34,821	41.4	1,117,609	43.7
Other Services (except Public Administration)	3,415	98.2	19,517	88.4	561,087	84.7
Accommodation and Food Services	3,116	96.9	48,380	68.4	813,690	67.0
Real Estate and Rental and Leasing	2,651	98.1	7,573	86.3	312,791	86.4
Administrative, Support, and Waste Management	2,384	95.2	19,847	44.7	647,630	41.1
Manufacturing	1,702	93.5	27,701	43.6	1,206,384	32.3
Transportation and Warehousing	1,643	95.2	12,445	58.3	513,819	56.8
Finance and Insurance	1,476	89.7	8,839	37.8	469,500	31.2
Wholesale Trade	1,351	84.1	16,187	49.2	808,508	38.7
Arts, Entertainment, and Recreation	817	98.3	8,139	75.7	176,641	85.8
Educational Services	508	96.2	5,495	35.5	163,272	45.3
Agriculture, Forestry, Fishing and Hunting	487	98.8	3,143	82.7	132,171	88.2
Information	444	83.8	4,955	38.2	276,140	38.6
Management of Companies and Enterprises	118	59.6	1,482	17.3	105,545	13.5
Utilities	116	89.2	685	17.9	45,358	12.0
Mining, Quarrying, and Oil and Gas Extraction	96	94.1	1,602	89.0	109,224	85.1
Industries not classified	64	100.0	79	100.0	1,835	100.0
Total	41,174	96.6	347,193	56.3	13,059,266	48.4

Source: [Statistics of US Businesses](#), 2019 (Census)

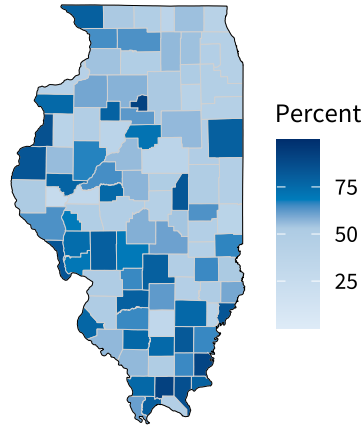
About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

Illinois

1.2 million small businesses
99.6 percent of Illinois businesses

2.5 million small business employees
44.7 percent of Illinois employees



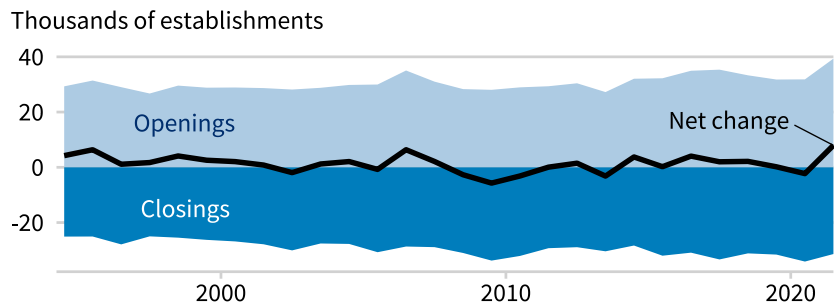
Share of employees working at small businesses by county

Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

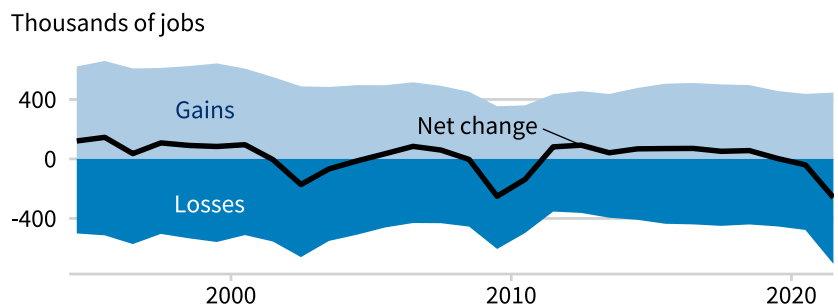
Establishments

Between March 2020 and March 2021, 39,354 Illinois establishments opened and 31,400 closed, for a net increase of 7,954. Employment expanded at 59,543 establishments and contracted at 80,019. Small businesses accounted for 38,231 openings and 29,458 closings.



Employment

Opening and expanding Illinois establishments added 445,975 jobs, while closing and contracting establishments lost 705,518, for a net decrease of 259,543 jobs. Small businesses gained 307,975 jobs and lost 452,955, for a net decrease of 144,980 jobs.



Counts include temporary closures and reopenings

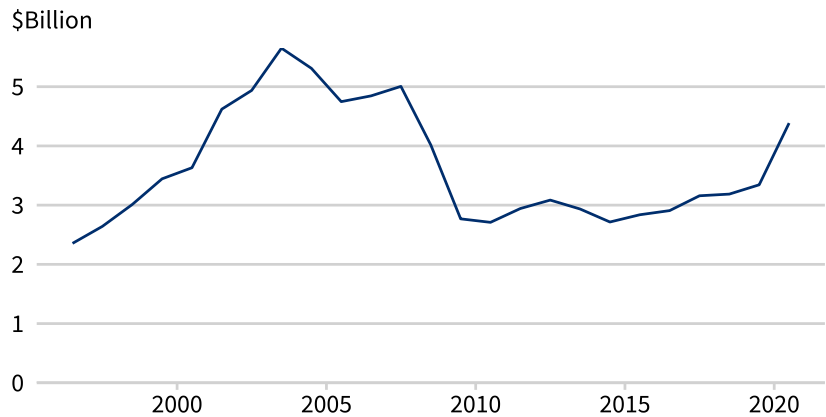
Source: [Business Employment Dynamics](#) (BLS)

Small business loans





The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$4.4 billion in loans to Illinois businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$5.3 billion. Total reported new lending to businesses through loans of \$1 million or less was \$19.1 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry				
	No employees	1–19 employees	20–499 employees	All small businesses
Transportation and Warehousing	155,590	14,671	1,165	171,426
Professional, Scientific, and Technical Services	131,194	32,511	2,647	166,352
Other Services (except Public Administration)	105,671	27,752	2,150	135,573
Construction	92,380	26,936	1,873	121,189
Real Estate and Rental and Leasing	97,742	9,858	651	108,251
Health Care and Social Assistance	81,081	21,596	3,444	106,121
Administrative, Support, and Waste Management	86,416	12,477	1,661	100,554
Retail Trade	68,361	19,790	2,285	90,436
Arts, Entertainment, and Recreation	55,191	4,030	668	59,889
Finance and Insurance	28,677	10,326	1,161	40,164
Educational Services	34,404	3,051	882	38,337
Accommodation and Food Services	16,025	17,153	4,964	38,142
Wholesale Trade	12,647	10,369	2,628	25,644
Manufacturing	10,191	7,803	3,263	21,257
Information	11,550	2,487	522	14,559
Agriculture, Forestry, Fishing and Hunting	5,276	279	12	5,567
Mining, Quarrying, and Oil and Gas Extraction	1,515	303	50	1,868
Management of Companies and Enterprises	*	159	575	734
Utilities	322	113	44	479
Industries not classified	*	241	0	241
Total	994,233	221,725	29,382	1,245,340

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



Small business exports

A total of 21,836 identified firms exported goods worth \$49.7 billion from Illinois in 2020. Of those exporters, 19,445—or 89.1 percent—were small. Exports by small firms reached \$12.2 billion, making up 24.6 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



Women made up 47.6 percent of workers and owned 42.1 percent of businesses.

Veterans



Veterans made up 3.7 percent of workers and owned 4.6 percent of businesses.

Hispanics



Hispanics made up 16.7 percent of workers and owned 9.8 percent of businesses.

Racial minorities



Racial minorities made up 25.2 percent of workers and owned 20.3 percent of businesses.

Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

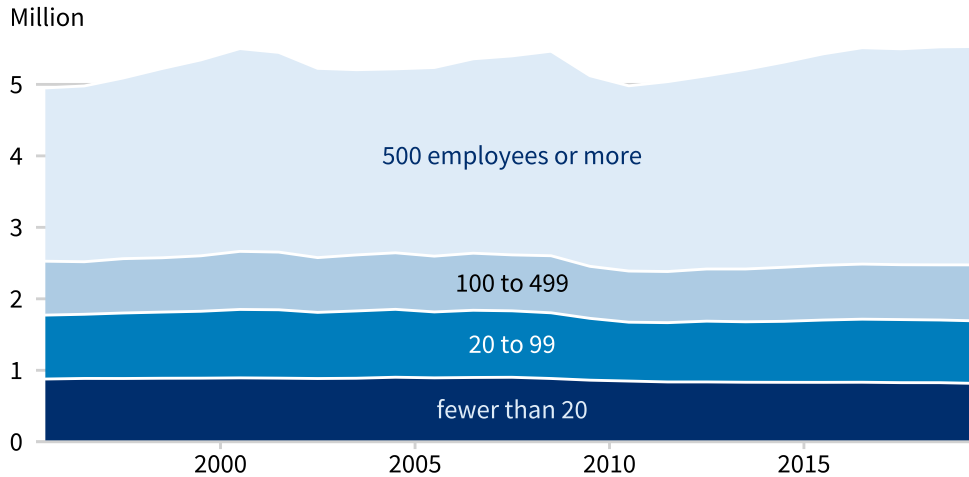
	Without employees	With employees	Total businesses
Ownership			
Female	408,000	47,362	455,362
Male	539,000	155,819	694,819
Owned equally by both groups	19,500	29,923	49,423
Veteran	37,000	10,726	47,726
Not Veteran	927,000	217,353	1,144,353
Owned equally by both groups	2,600	5,025	7,625
Hispanic	103,000	12,566	115,566
Not Hispanic	862,000	219,324	1,081,324
Owned equally by both groups	1,200	1,212	2,412
American Indian and Alaska Native	1,800	526	2,326
Asian	76,500	22,192	98,692
Black or African American	137,000	4,221	141,221
Native Hawaiian and Other Pacific Islander	500	67	567
White	750,000	206,265	956,265
Hispanic or Racial Minority	304,000	39,213	343,213
White and Not Hispanic	661,000	191,527	852,527
Owned equally by both groups	2,300	2,362	4,662

Counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Illinois employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



✧
 Illinois small businesses employed 2.5 million workers in 2019, accounting for 44.7 percent of total employment.
 ✧

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	35,158	98.1	219,486	54.7	18,334,419	47.1
Other Services (except Public Administration)	29,902	99.3	207,220	83.8	7,538,578	76.5
Construction	28,809	99.5	176,827	81.1	13,093,238	77.1
Health Care and Social Assistance	25,040	98.4	346,139	42.3	15,101,424	36.9
Accommodation and Food Services	22,117	98.4	341,614	62.8	6,745,160	58.8
Retail Trade	22,075	97.5	192,673	33.1	7,027,419	41.5
Transportation and Warehousing	15,836	97.2	86,388	29.6	4,187,656	27.4
Administrative, Support, and Waste Management	14,138	96.2	145,214	29.1	6,864,410	34.1
Wholesale Trade	12,997	93.8	166,996	51.6	11,488,230	43.6
Finance and Insurance	11,487	95.7	96,801	28.3	9,536,784	25.9
Manufacturing	11,066	93.7	251,234	45.9	13,840,374	39.9
Real Estate and Rental and Leasing	10,509	98.0	53,903	65.5	3,461,545	62.9
Arts, Entertainment, and Recreation	4,698	98.2	56,716	63.3	2,095,965	64.6
Educational Services	3,933	97.2	67,791	39.0	2,364,371	31.2
Information	3,009	90.9	40,645	31.2	3,190,002	26.2
Management of Companies and Enterprises	734	53.2	17,054	8.5	1,524,742	6.2
Mining, Quarrying, and Oil and Gas Extraction	353	92.2	4,402	59.0	308,527	54.1
Agriculture, Forestry, Fishing and Hunting	291	97.3	1,154	61.7	47,324	54.7
Industries not classified	241	100.0	305	100.0	7,846	100.0
Utilities	157	84.4	2,262	7.8	190,505	5.5
Total	251,107	98.1	2,474,824	44.7	126,948,519	39.0

Source: [Statistics of US Businesses](#), 2019 (Census)

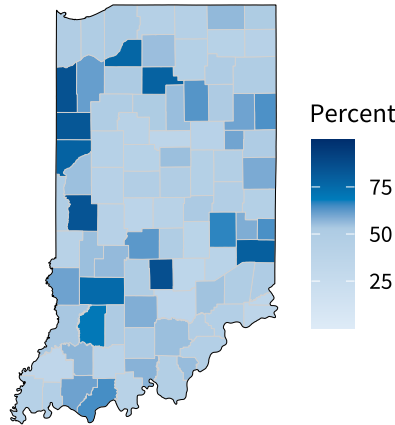
About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

Indiana

534,640 small businesses
99.4 percent of Indiana businesses

1.2 million small business employees
43.8 percent of Indiana employees



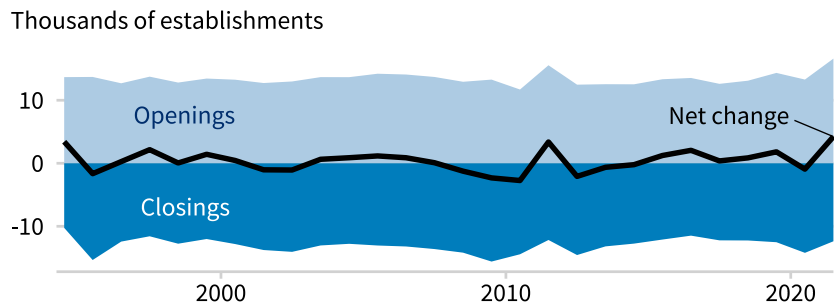
Share of employees working at small businesses by county

Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

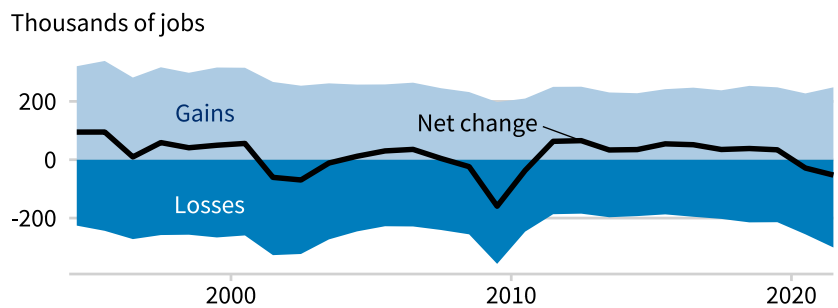
Establishments

Between March 2020 and March 2021, 16,607 Indiana establishments opened and 12,378 closed, for a net increase of 4,229. Employment expanded at 34,055 establishments and contracted at 42,525. Small businesses accounted for 15,441 openings and 11,275 closings.



Employment

Opening and expanding Indiana establishments added 248,183 jobs, while closing and contracting establishments lost 300,815, for a net decrease of 52,632 jobs. Small businesses gained 164,763 jobs and lost 189,214, for a net decrease of 24,451 jobs.



Counts include temporary closures and reopenings

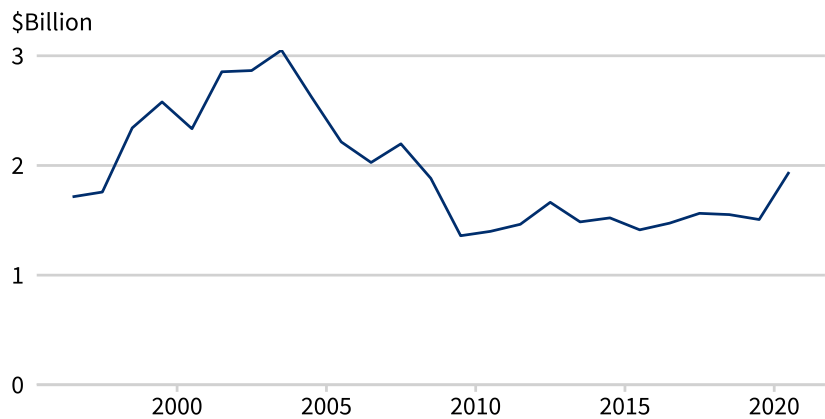
Source: [Business Employment Dynamics](#) (BLS)

Small business loans





The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$1.9 billion in loans to Indiana businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$2.1 billion. Total reported new lending to businesses through loans of \$1 million or less was \$8.3 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	   			
	No employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	50,531	13,569	1,201	65,301
Construction	50,109	12,139	1,245	63,493
Professional, Scientific, and Technical Services	49,596	10,556	1,017	61,169
Real Estate and Rental and Leasing	46,854	4,633	309	51,796
Retail Trade	40,059	9,996	1,335	51,390
Administrative, Support, and Waste Management	42,085	5,278	795	48,158
Transportation and Warehousing	41,176	3,781	648	45,605
Health Care and Social Assistance	28,588	8,218	1,770	38,576
Arts, Entertainment, and Recreation	23,187	1,764	339	25,290
Accommodation and Food Services	6,961	6,929	2,526	16,416
Educational Services	14,793	1,178	316	16,287
Finance and Insurance	11,559	4,077	385	16,021
Manufacturing	6,898	4,200	2,085	13,183
Wholesale Trade	5,610	3,904	1,221	10,735
Information	4,717	765	196	5,678
Agriculture, Forestry, Fishing and Hunting	4,657	247	11	4,915
Mining, Quarrying, and Oil and Gas Extraction	465	91	35	591
Utilities	207	120	48	375
Management of Companies and Enterprises	*	59	280	339
Industries not classified	*	150	0	150
Total	428,052	91,553	15,035	534,640

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



Small business exports

A total of 8,194 identified firms exported goods worth \$33.4 billion from Indiana in 2020. Of those exporters, 6,880—or 84.0 percent—were small. Exports by small firms reached \$4.6 billion, making up 13.9 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



Women made up 47.3 percent of workers and owned 42.5 percent of businesses.

Veterans



Veterans made up 5.2 percent of workers and owned 7.0 percent of businesses.

Hispanics



Hispanics made up 6.6 percent of workers and owned 4.0 percent of businesses.

Racial minorities



Racial minorities made up 14.0 percent of workers and owned 11.0 percent of businesses.

Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

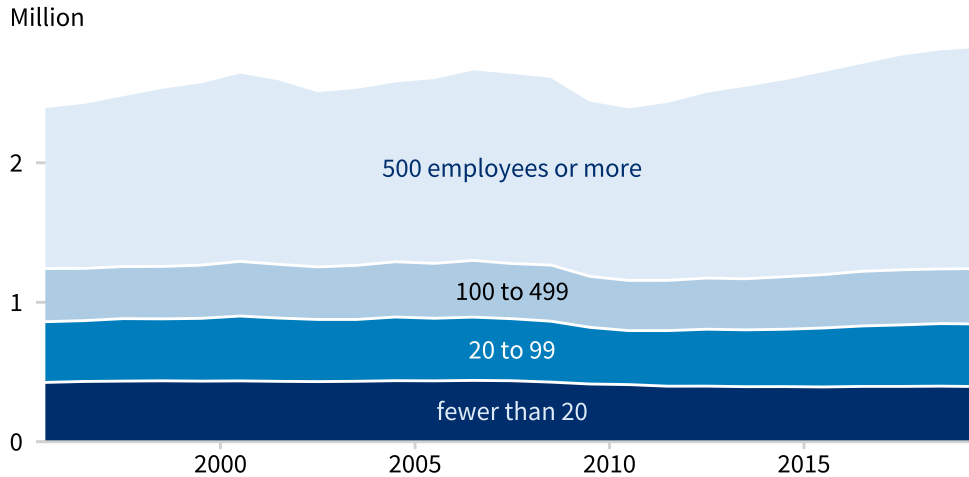
	Without employees	With employees	Total businesses
Ownership			
Female	172,000	18,915	190,915
Male	232,000	62,237	294,237
Owned equally by both groups	12,000	14,535	26,535
Veteran	25,500	6,116	31,616
Not Veteran	388,000	87,331	475,331
Owned equally by both groups	2,000	2,240	4,240
Hispanic	18,000	2,010	20,010
Not Hispanic	398,000	93,461	491,461
Owned equally by both groups	350	217	567
American Indian and Alaska Native	600	*	*
Asian	13,500	4,423	17,923
Black or African American	36,000	1,538	37,538
Native Hawaiian and Other Pacific Islander	150	20	170
White	366,000	89,379	455,379
Hispanic or Racial Minority	66,500	8,259	74,759
White and Not Hispanic	349,000	86,861	435,861
Owned equally by both groups	700	*	*

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Indiana employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



◇
 Indiana small businesses employed 1.2 million workers in 2019, accounting for 43.8 percent of total employment.
 ◇

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Other Services (except Public Administration)	14,770	98.9	107,366	84.4	3,046,374	79.9
Construction	13,384	99.1	113,822	79.2	6,632,433	74.0
Professional, Scientific, and Technical Services	11,573	97.2	77,647	58.4	4,756,716	48.1
Retail Trade	11,331	96.2	111,013	33.8	3,585,010	39.2
Health Care and Social Assistance	9,988	97.1	174,644	39.4	6,943,886	32.3
Accommodation and Food Services	9,455	97.2	165,626	58.6	2,627,300	55.6
Manufacturing	6,285	90.5	173,449	33.2	8,183,136	27.7
Administrative, Support, and Waste Management	6,073	94.7	67,128	30.4	2,420,232	33.9
Wholesale Trade	5,125	90.6	65,976	51.8	3,726,128	44.8
Real Estate and Rental and Leasing	4,942	97.5	24,884	71.5	1,122,441	69.3
Finance and Insurance	4,462	93.9	38,208	34.7	2,361,206	28.7
Transportation and Warehousing	4,429	92.6	44,204	32.1	2,021,906	31.2
Arts, Entertainment, and Recreation	2,103	98.3	26,997	68.7	820,931	64.4
Educational Services	1,494	96.4	24,375	36.0	699,029	33.1
Information	961	86.6	12,784	30.2	716,176	25.0
Management of Companies and Enterprises	339	56.9	7,562	15.1	516,579	10.9
Agriculture, Forestry, Fishing and Hunting	258	97.4	847	69.1	37,310	63.9
Utilities	168	88.4	3,365	22.3	274,249	17.2
Industries not classified	150	100.0	175	100.0	3,913	100.0
Mining, Quarrying, and Oil and Gas Extraction	126	85.1	1,678	26.4	97,250	21.3
Total	106,588	96.9	1,241,750	43.8	50,592,205	38.2

Source: [Statistics of US Businesses](#), 2019 (Census)

About this profile

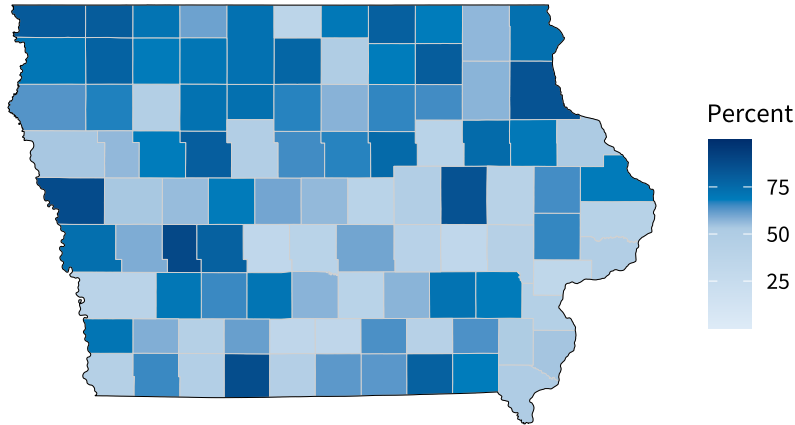
Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

2022 Small Business Profile

Iowa

273,623 small businesses
99.3 percent of Iowa businesses

644,100 small business employees
46.6 percent of Iowa employees



Share of employees working at small businesses by county

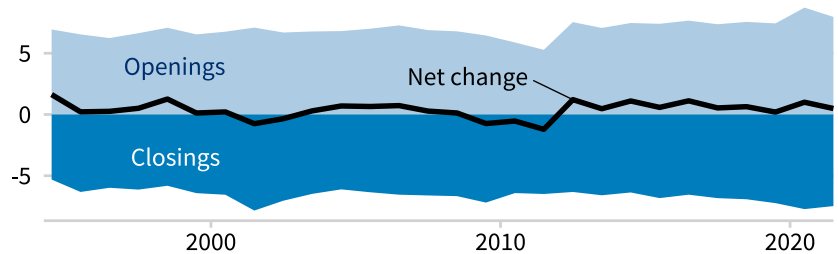
Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

Establishments

Between March 2020 and March 2021, 7,965 Iowa establishments opened and 7,477 closed, for a net increase of 488. Employment expanded at 19,515 establishments and contracted at 24,910. Small businesses accounted for 7,336 establishment openings and 6,744 closings.

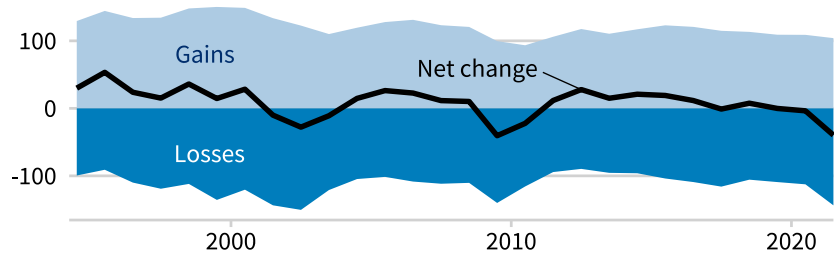
Thousands of establishments



Employment

Opening and expanding Iowa establishments added 104,018 jobs, while closing and contracting establishments lost 143,696, for a net decrease of 39,678 jobs. Small businesses gained 72,392 jobs and lost 96,786, for a net decrease of 24,394 jobs.

Thousands of jobs



Counts include temporary closures and reopenings

Source: [Business Employment Dynamics](#) (BLS)

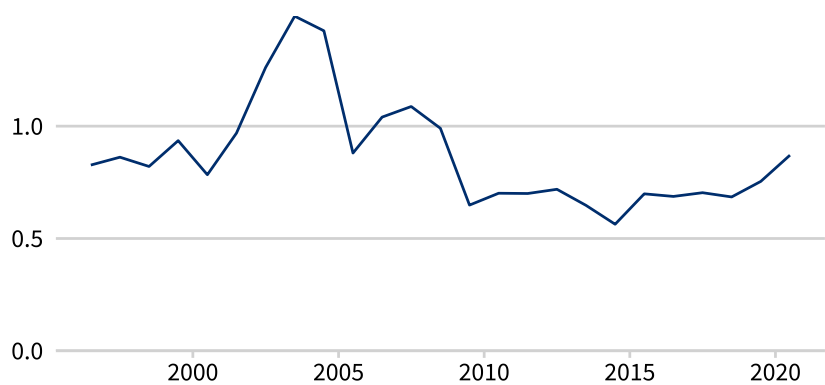
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$870.9 million in loans to Iowa businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$798.2 million. Total reported new lending to businesses through loans of \$1 million or less was \$2.9 billion.





Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry				
	No employees	1–19 employees	20–499 employees	All small businesses
Construction	26,659	7,953	611	35,223
Other Services (except Public Administration)	22,786	8,021	459	31,266
Retail Trade	22,729	5,725	772	29,226
Real Estate and Rental and Leasing	25,740	2,490	153	28,383
Professional, Scientific, and Technical Services	21,939	5,260	446	27,645
Health Care and Social Assistance	17,925	4,304	1,142	23,371
Administrative, Support, and Waste Management	17,599	2,876	309	20,784
Transportation and Warehousing	15,693	2,944	278	18,915
Arts, Entertainment, and Recreation	11,180	1,205	179	12,564
Finance and Insurance	7,067	2,935	343	10,345
Accommodation and Food Services	3,090	4,387	1,280	8,757
Educational Services	6,031	556	160	6,747
Agriculture, Forestry, Fishing and Hunting	5,548	310	16	5,874
Wholesale Trade	2,954	2,208	695	5,857
Manufacturing	3,075	1,787	781	5,643
Information	2,178	625	148	2,951
Management of Companies and Enterprises	*	42	209	251
Utilities	177	38	32	247
Mining, Quarrying, and Oil and Gas Extraction	61	35	20	116
Industries not classified	*	105	0	105
Total	212,431	53,718	7,474	273,623

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



Small business exports

A total of 3,140 identified firms exported goods worth \$11.7 billion from Iowa in 2020. Of those exporters, 2,558—or 81.5 percent—were small. Exports by small firms reached \$2.2 billion, making up 19.0 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



Women made up 47.4 percent of workers and owned 43.1 percent of businesses.

Veterans



Veterans made up 4.7 percent of workers and owned 7.6 percent of businesses.

Hispanics



Hispanics made up 5.7 percent of workers and owned 2.7 percent of businesses.

Racial minorities



Racial minorities made up 7.8 percent of workers and owned 4.8 percent of businesses.

Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

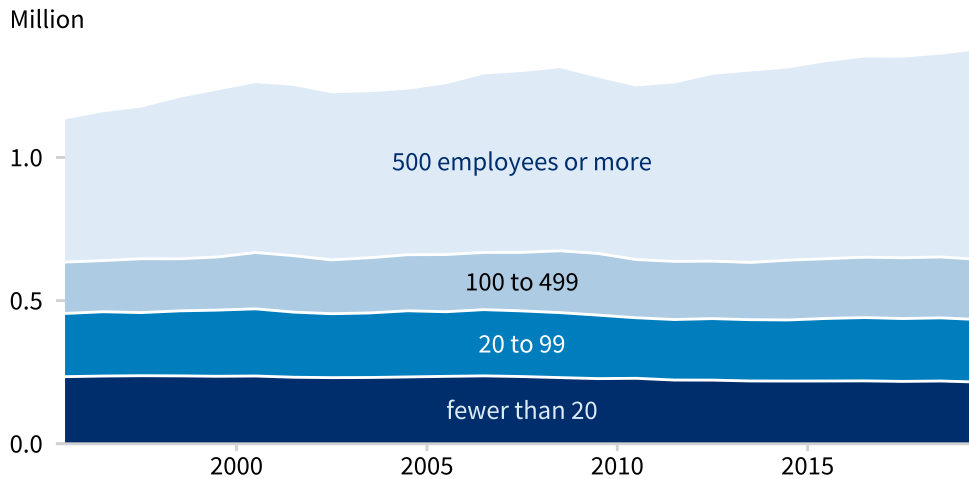
	Without employees	With employees	Total businesses
Ownership			
Female	84,500	9,759	94,259
Male	116,000	34,277	150,277
Owned equally by both groups	7,600	11,862	19,462
Veteran	13,500	*	*
Not Veteran	193,000	50,665	243,665
Owned equally by both groups	1,300	2,206	3,506
Hispanic	6,200	588	6,788
Not Hispanic	202,000	55,115	257,115
Owned equally by both groups	200	*	*
American Indian and Alaska Native	300	*	*
Asian	4,700	1,418	6,118
Black or African American	5,800	341	6,141
Native Hawaiian and Other Pacific Islander	70	*	*
White	197,000	54,145	251,145
Hispanic or Racial Minority	17,000	2,382	19,382
White and Not Hispanic	191,000	53,185	244,185
Owned equally by both groups	350	*	*

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Iowa employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



Small businesses accounted for 46.6 percent of Iowa employment in 2019, which exceeded the national share.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	8,564	99.3	56,693	86.6	3,520,346	83.5
Other Services (except Public Administration)	8,480	99.0	48,076	93.4	1,349,427	89.8
Retail Trade	6,497	95.3	59,543	31.8	1,915,489	40.0
Professional, Scientific, and Technical Services	5,706	96.7	36,073	60.3	2,133,821	55.5
Accommodation and Food Services	5,667	97.7	84,633	69.3	1,319,044	64.0
Health Care and Social Assistance	5,446	96.9	112,829	51.8	4,443,482	44.1
Finance and Insurance	3,278	93.6	30,530	32.8	1,886,414	25.3
Transportation and Warehousing	3,222	95.3	21,713	33.4	982,795	33.6
Administrative, Support, and Waste Management	3,185	94.7	27,845	30.3	1,053,382	31.3
Wholesale Trade	2,903	89.2	40,577	58.7	2,330,373	57.6
Real Estate and Rental and Leasing	2,643	97.5	11,468	76.4	503,094	75.8
Manufacturing	2,568	88.8	64,952	29.7	3,125,761	25.2
Arts, Entertainment, and Recreation	1,384	98.6	14,879	81.9	295,189	85.2
Information	773	87.3	9,863	33.6	485,265	27.7
Educational Services	716	95.5	14,405	41.5	384,727	39.8
Agriculture, Forestry, Fishing and Hunting	326	98.8	1,575	62.2	83,747	59.9
Management of Companies and Enterprises	251	66.1	5,063	17.7	355,994	16.5
Industries not classified	105	100.0	146	100.0	3,110	100.0
Utilities	70	80.5	1,620	20.5	119,726	14.8
Mining, Quarrying, and Oil and Gas Extraction	55	90.2	1,617	71.0	97,981	69.4
Total	61,192	96.8	644,100	46.6	26,389,167	41.4

Source: [Statistics of US Businesses](#), 2019 (Census)

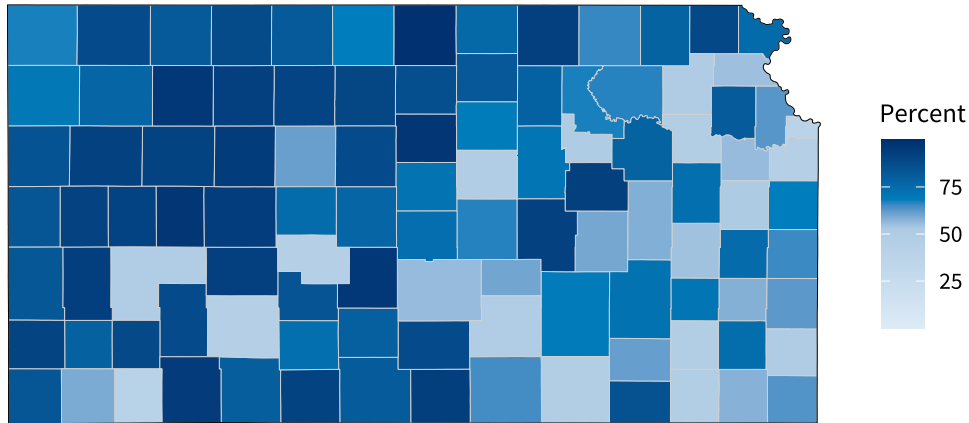
About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

Kansas

258,384 small businesses
99.1 percent of Kansas businesses

601,426 small business employees
49.7 percent of Kansas employees



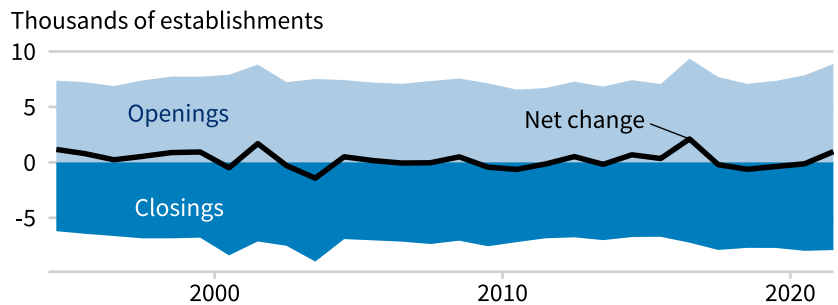
Share of employees working at small businesses by county

Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

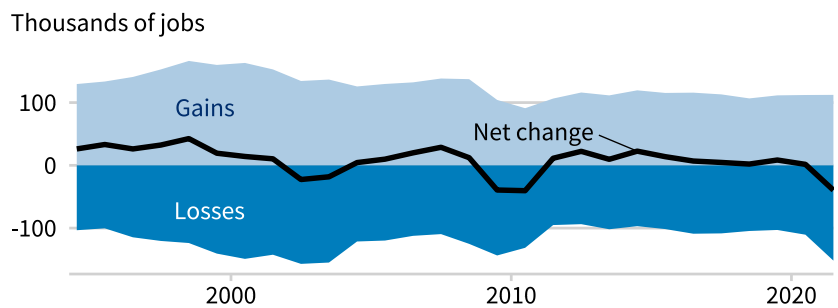
Establishments

Between March 2020 and March 2021, 8,875 Kansas establishments opened and 7,906 closed, for a net increase of 969. Employment expanded at 16,853 establishments and contracted at 19,984. Small businesses accounted for 8,306 establishment openings and 7,241 closings.



Employment

Opening and expanding Kansas establishments added 112,254 jobs, while closing and contracting establishments lost 151,837, for a net decrease of 39,583 jobs. Small businesses gained 78,787 jobs and lost 96,082, for a net decrease of 17,295 jobs.



Counts include temporary closures and reopenings

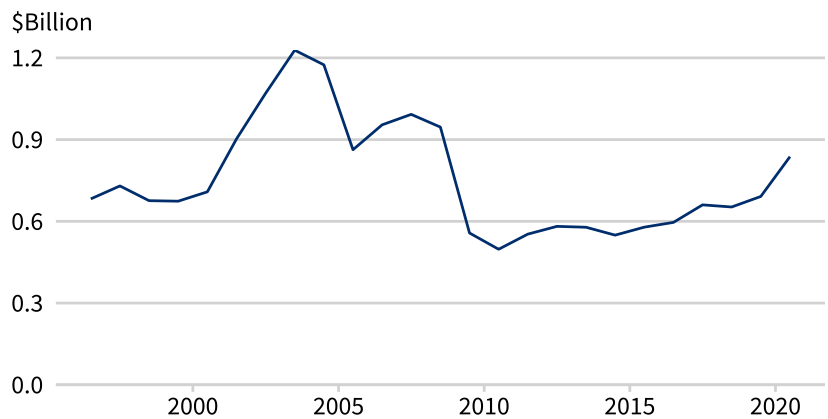
Source: [Business Employment Dynamics](#) (BLS)

Small business loans





The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$837.4 million in loans to Kansas businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$860.4 million. Total reported new lending to businesses through loans of \$1 million or less was \$3.4 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	   			
	No employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	25,826	5,692	493	32,011
Construction	21,397	6,296	611	28,304
Other Services (except Public Administration)	21,020	6,807	473	28,300
Retail Trade	20,270	5,278	684	26,232
Real Estate and Rental and Leasing	22,863	2,534	141	25,538
Administrative, Support, and Waste Management	18,049	2,662	420	21,131
Health Care and Social Assistance	14,875	4,487	1,042	20,404
Transportation and Warehousing	13,988	1,698	257	15,943
Arts, Entertainment, and Recreation	11,062	839	139	12,040
Finance and Insurance	7,270	2,953	328	10,551
Accommodation and Food Services	3,125	3,137	1,130	7,392
Educational Services	6,519	529	153	7,201
Mining, Quarrying, and Oil and Gas Extraction	5,190	731	60	5,981
Wholesale Trade	2,844	1,981	663	5,488
Manufacturing	2,962	1,491	677	5,130
Agriculture, Forestry, Fishing and Hunting	3,760	169	15	3,944
Information	2,154	476	123	2,753
Management of Companies and Enterprises	*	61	189	250
Utilities	109	26	22	157
Industries not classified	*	99	0	99
Total	203,283	47,881	7,220	258,384

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



Small business exports

A total of 3,302 identified firms exported goods worth \$9.6 billion from Kansas in 2020. Of those exporters, 2,721—or 82.4 percent—were small. Exports by small firms reached \$2.1 billion, making up 21.7 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



Women made up 46.6 percent of workers and owned 42.7 percent of businesses.

Veterans



Veterans made up 5.9 percent of workers and owned 7.1 percent of businesses.

Hispanics



Hispanics made up 10.9 percent of workers and owned 6.0 percent of businesses.

Racial minorities



Racial minorities made up 12.6 percent of workers and owned 7.2 percent of businesses.

Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

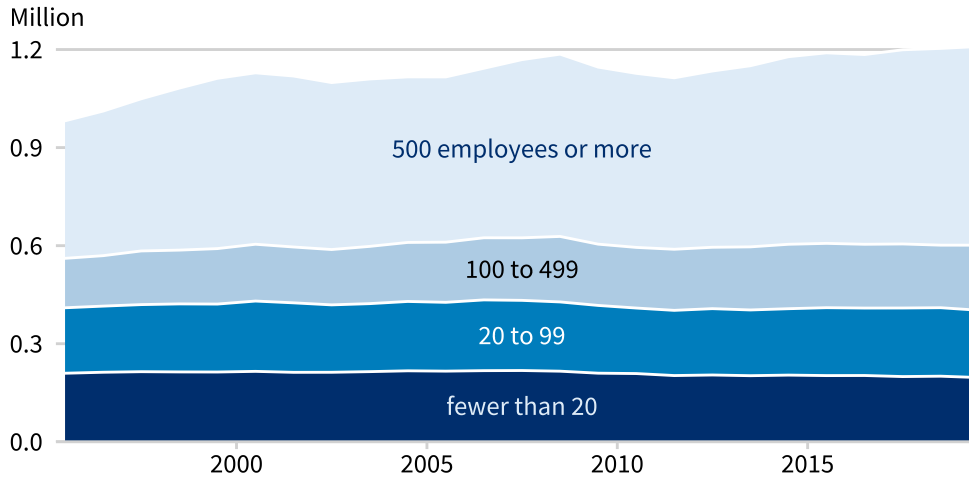
	Without employees	With employees	Total businesses
Ownership			
Female	81,500	8,853	90,353
Male	111,000	31,970	142,970
Owned equally by both groups	6,600	9,652	16,252
Veteran	13,000	2,430	15,430
Not Veteran	185,000	46,797	231,797
Owned equally by both groups	1,100	1,250	2,350
Hispanic	13,000	*	*
Not Hispanic	186,000	48,740	234,740
Owned equally by both groups	250	*	*
American Indian and Alaska Native	700	214	914
Asian	5,900	2,212	8,112
Black or African American	7,900	688	8,588
Native Hawaiian and Other Pacific Islander	100	*	*
White	184,000	47,421	231,421
Hispanic or Racial Minority	26,500	4,411	30,911
White and Not Hispanic	172,000	45,446	217,446
Owned equally by both groups	500	*	*

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Kansas employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



Small businesses accounted for 49.7 percent of Kansas employment in 2019, which exceeded the national share.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Other Services (except Public Administration)	7,280	98.8	45,672	92.1	1,299,446	91.0
Construction	6,907	99.0	52,730	80.7	2,886,160	74.4
Professional, Scientific, and Technical Services	6,185	96.2	41,082	61.8	2,563,037	55.2
Retail Trade	5,962	94.6	55,263	37.6	1,706,042	43.6
Health Care and Social Assistance	5,529	96.7	102,246	53.8	4,180,309	47.2
Accommodation and Food Services	4,267	95.9	72,021	59.3	1,125,104	57.4
Finance and Insurance	3,281	92.3	28,572	44.8	1,845,957	38.3
Administrative, Support, and Waste Management	3,082	93.6	35,007	41.8	1,270,807	41.3
Real Estate and Rental and Leasing	2,675	96.5	10,932	75.1	439,720	70.6
Wholesale Trade	2,644	88.1	35,243	56.0	2,046,844	50.8
Manufacturing	2,168	89.0	59,435	34.8	2,938,116	28.9
Transportation and Warehousing	1,955	91.8	17,694	28.2	844,591	29.3
Arts, Entertainment, and Recreation	978	97.7	11,076	66.3	222,068	66.2
Mining, Quarrying, and Oil and Gas Extraction	791	97.1	5,060	83.4	267,666	76.6
Educational Services	682	94.9	13,994	65.4	349,423	53.3
Information	599	83.2	8,321	27.8	460,288	21.6
Management of Companies and Enterprises	250	54.7	4,237	14.7	297,880	10.8
Agriculture, Forestry, Fishing and Hunting	184	99.5	945	98.0	39,100	98.8
Industries not classified	99	100.0	103	100.0	2,535	100.0
Utilities	48	65.8	1,793	25.9	164,356	22.4
Total	55,101	96.0	601,426	49.7	24,949,449	43.6

Source: [Statistics of US Businesses](#), 2019 (Census)

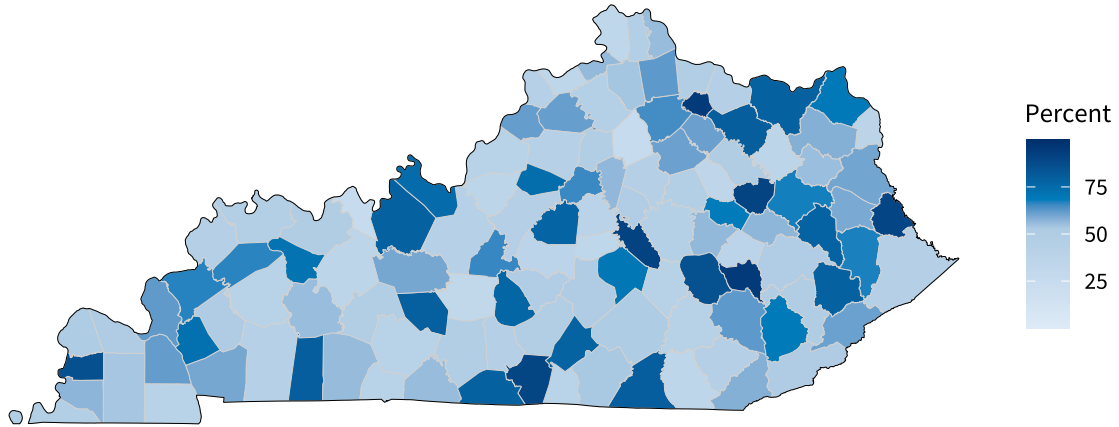
About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

Kentucky

364,200 small businesses
99.3 percent of Kentucky businesses

722,253 small business employees
43.3 percent of Kentucky employees



Share of employees working at small businesses by county

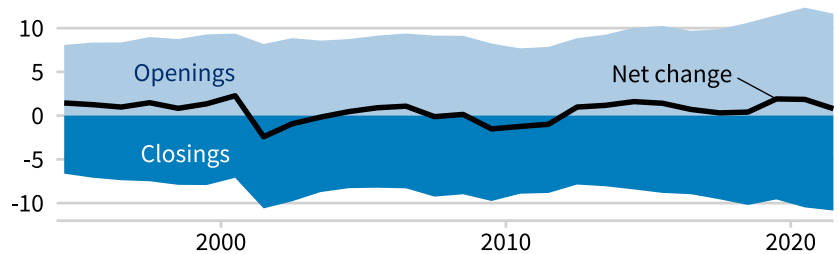
Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

Establishments

Between March 2020 and March 2021, 11,644 Kentucky establishments opened and 10,852 closed, for a net increase of 792. Employment expanded at 22,033 establishments and contracted at 27,987. Small businesses accounted for 11,033 openings and 10,100 closings.

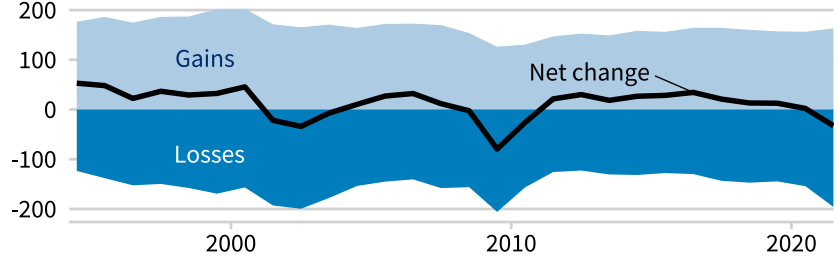
Thousands of establishments



Employment

Opening and expanding Kentucky establishments added 163,144 jobs, while closing and contracting establishments lost 195,855, for a net decrease of 32,711 jobs. Small businesses gained 107,422 jobs and lost 128,358, for a net decrease of 20,936 jobs.

Thousands of jobs



Counts include temporary closures and reopenings

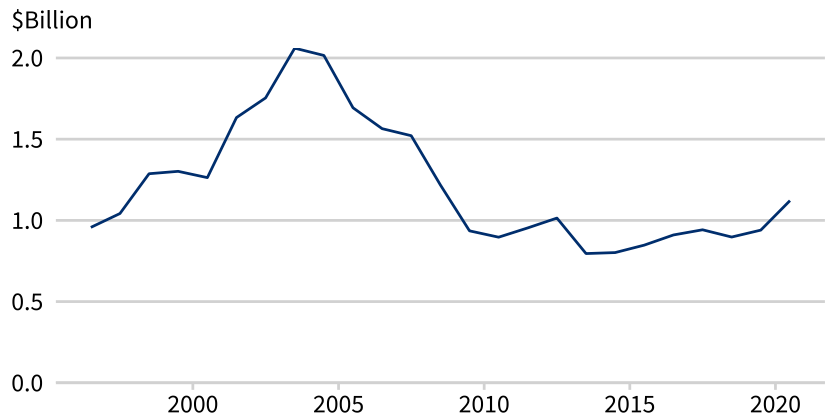
Source: [Business Employment Dynamics](#) (BLS)

Small business loans





The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$1.1 billion in loans to Kentucky businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.2 billion. Total reported new lending to businesses through loans of \$1 million or less was \$4.3 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry				
	No employees	1–19 employees	20–499 employees	All small businesses
Construction	41,360	6,540	745	48,645
Other Services (except Public Administration)	37,792	7,903	581	46,276
Professional, Scientific, and Technical Services	31,414	6,670	594	38,678
Retail Trade	28,169	7,604	935	36,708
Administrative, Support, and Waste Management	33,069	2,819	446	36,334
Real Estate and Rental and Leasing	31,215	2,846	193	34,254
Health Care and Social Assistance	20,026	6,413	1,187	27,626
Transportation and Warehousing	24,090	1,775	338	26,203
Arts, Entertainment, and Recreation	14,768	1,017	221	16,006
Accommodation and Food Services	4,531	3,973	1,650	10,154
Finance and Insurance	7,217	2,576	278	10,071
Educational Services	8,874	625	150	9,649
Manufacturing	4,017	1,902	900	6,819
Wholesale Trade	3,767	2,071	658	6,496
Agriculture, Forestry, Fishing and Hunting	4,917	210	11	5,138
Information	2,963	543	130	3,636
Mining, Quarrying, and Oil and Gas Extraction	1,139	201	70	1,410
Management of Companies and Enterprises	*	39	189	228
Utilities	149	42	27	218
Industries not classified	*	140	0	140
Total	299,477	55,853	8,870	364,200

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



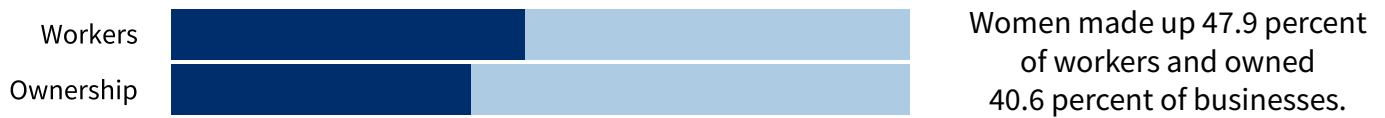
Small business exports

A total of 4,542 identified firms exported goods worth \$23.3 billion from Kentucky in 2020. Of those exporters, 3,578—or 78.8 percent—were small. Exports by small firms reached \$3.2 billion, making up 13.9 percent of exports by identified firms.

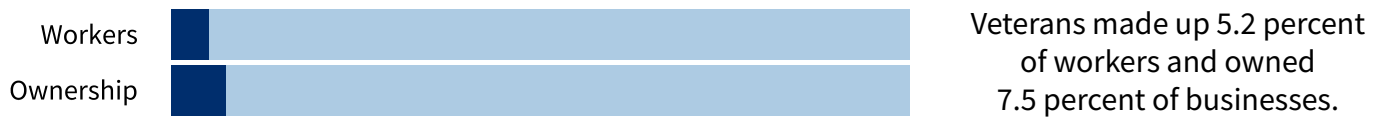
Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



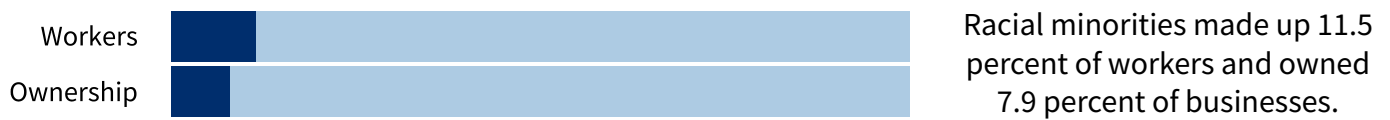
Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

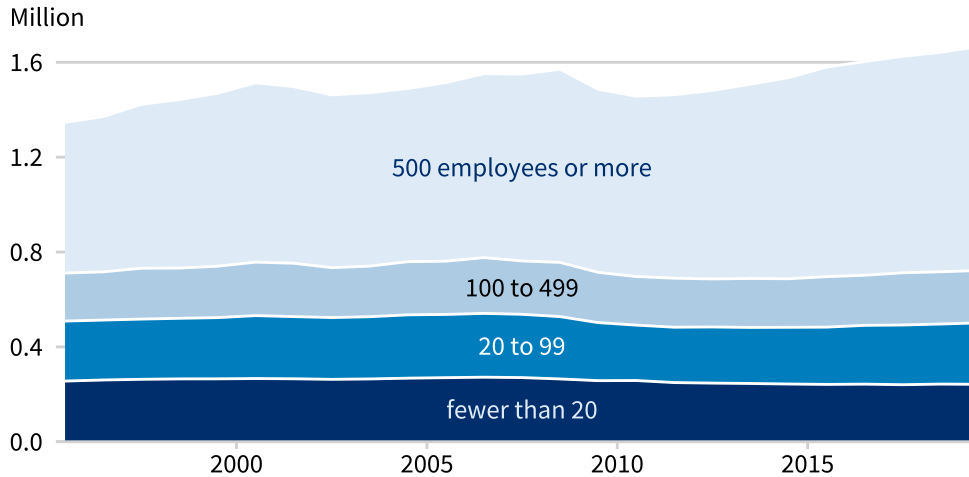
	Without employees	With employees	Total businesses
Ownership			
Female	115,000	10,312	125,312
Male	168,000	40,019	208,019
Owned equally by both groups	8,200	8,514	16,714
Veteran	19,000	*	*
Not Veteran	270,000	53,275	323,275
Owned equally by both groups	1,600	1,518	3,118
Hispanic	9,100	899	9,999
Not Hispanic	282,000	57,719	339,719
Owned equally by both groups	200	*	*
American Indian and Alaska Native	400	*	*
Asian	6,500	2,799	9,299
Black or African American	16,500	659	17,159
Native Hawaiian and Other Pacific Islander	100	*	*
White	267,000	55,303	322,303
Hispanic or Racial Minority	32,000	4,440	36,440
White and Not Hispanic	258,000	53,741	311,741
Owned equally by both groups	450	*	*

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Kentucky employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



Between 1995 and 2019, Kentucky small business employment grew by 1.5 percent, reaching 722,253 employees in 2019.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Retail Trade	8,539	95.7	74,922	34.4	2,395,235	39.8
Other Services (except Public Administration)	8,484	98.6	53,841	81.9	1,506,008	78.0
Health Care and Social Assistance	7,600	97.4	107,936	41.5	4,234,450	32.6
Construction	7,285	99.0	65,182	86.6	3,458,271	82.3
Professional, Scientific, and Technical Services	7,264	96.9	49,942	67.2	2,781,395	63.6
Accommodation and Food Services	5,623	96.1	107,947	60.4	1,720,337	58.4
Administrative, Support, and Waste Management	3,265	92.8	38,954	31.7	1,305,207	36.5
Real Estate and Rental and Leasing	3,039	96.8	12,719	70.5	525,931	65.3
Finance and Insurance	2,854	92.2	25,784	34.2	1,417,581	25.5
Manufacturing	2,802	86.7	76,909	30.4	3,621,561	25.5
Wholesale Trade	2,729	87.4	34,350	48.4	1,884,714	43.1
Transportation and Warehousing	2,113	89.3	22,603	20.1	1,005,526	16.7
Arts, Entertainment, and Recreation	1,238	97.6	15,954	79.0	369,754	79.5
Educational Services	775	94.4	13,276	44.2	368,455	43.9
Information	673	85.4	7,763	25.8	339,271	22.2
Mining, Quarrying, and Oil and Gas Extraction	271	93.1	5,605	52.4	342,719	48.9
Management of Companies and Enterprises	228	53.5	4,306	10.6	317,264	9.1
Agriculture, Forestry, Fishing and Hunting	221	98.7	1,488	95.3	58,547	95.7
Industries not classified	140	100.0	186	100.0	3,841	100.0
Utilities	69	80.2	2,586	30.4	197,370	25.1
Total	64,723	96.1	722,253	43.3	27,853,437	37.2

Source: [Statistics of US Businesses](#), 2019 (Census)

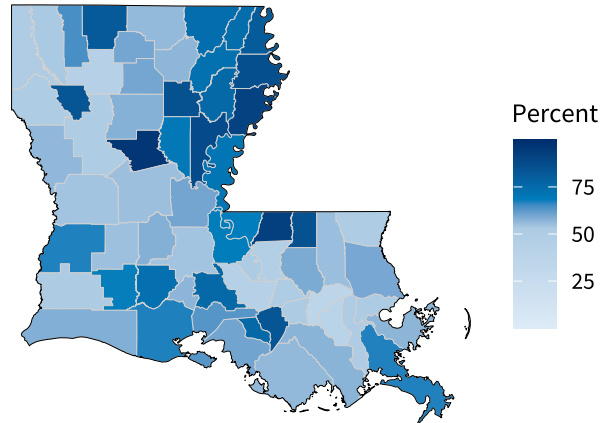
About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

Louisiana

471,240 small businesses
99.5 percent of Louisiana businesses

905,726 small business employees
52.7 percent of Louisiana employees



Share of employees working at small businesses by parish

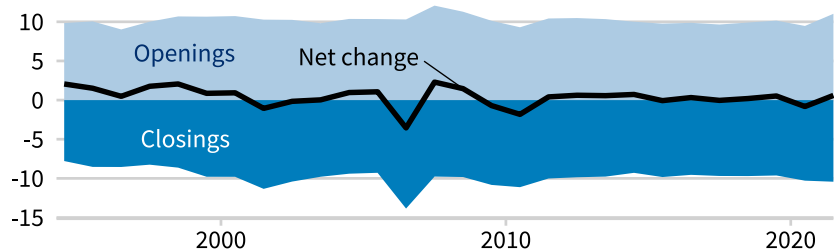
Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

Establishments

Between March 2020 and March 2021, 11,023 Louisiana establishments opened and 10,428 closed, for a net increase of 595. Employment expanded at 24,174 establishments and contracted at 30,912. Small businesses accounted for 10,250 openings and 9,302 closings.

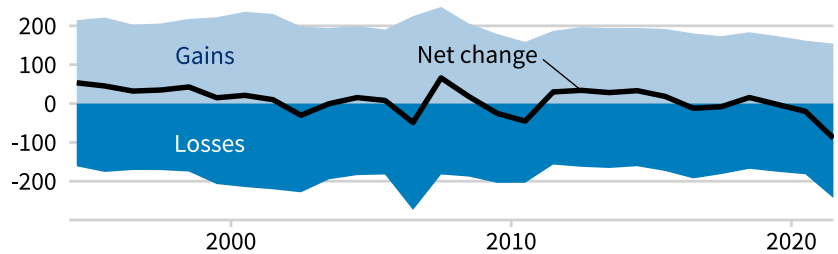
Thousands of establishments



Employment

Opening and expanding Louisiana establishments added 154,121 jobs, while closing and contracting establishments lost 243,188, for a net decrease of 89,067 jobs. Small businesses gained 108,977 jobs and lost 157,249, for a net decrease of 48,272 jobs.

Thousands of jobs



Counts include temporary closures and reopenings

Source: [Business Employment Dynamics](#) (BLS)

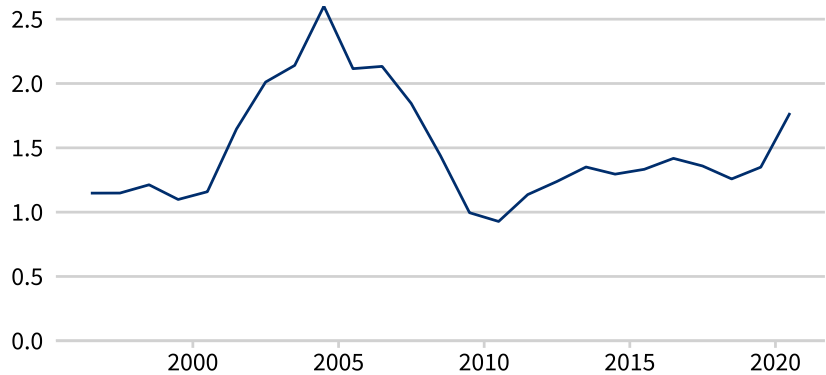
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$1.8 billion in loans to Louisiana businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.8 billion. Total reported new lending to businesses through loans of \$1 million or less was \$6.3 billion.





Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry	   			
	No employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	51,700	8,238	722	60,660
Professional, Scientific, and Technical Services	43,323	10,199	790	54,312
Administrative, Support, and Waste Management	47,951	3,370	585	51,906
Construction	41,816	6,919	866	49,601
Health Care and Social Assistance	37,013	7,951	1,691	46,655
Real Estate and Rental and Leasing	37,875	3,490	286	41,651
Retail Trade	27,227	8,567	1,121	36,915
Transportation and Warehousing	31,252	2,183	428	33,863
Arts, Entertainment, and Recreation	18,222	1,177	215	19,614
Accommodation and Food Services	9,855	5,428	1,917	17,200
Finance and Insurance	10,141	3,338	312	13,791
Educational Services	9,980	771	376	11,127
Agriculture, Forestry, Fishing and Hunting	8,522	515	36	9,073
Wholesale Trade	4,306	2,639	822	7,767
Manufacturing	4,699	1,854	690	7,243
Mining, Quarrying, and Oil and Gas Extraction	4,415	776	236	5,427
Information	3,614	530	108	4,252
Utilities	194	170	22	386
Management of Companies and Enterprises	*	57	244	301
Industries not classified	*	126	0	126
Total	392,105	68,223	10,912	471,240

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



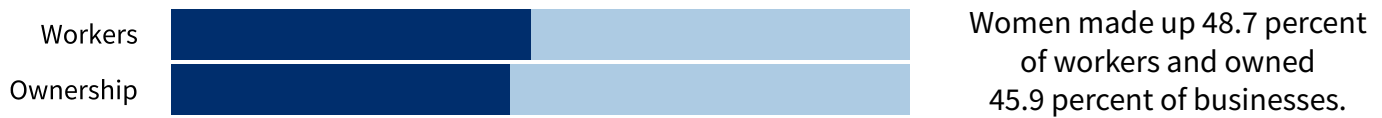
Small business exports

A total of 3,479 identified firms exported goods worth \$51.8 billion from Louisiana in 2020. Of those exporters, 2,913—or 83.7 percent—were small. Exports by small firms reached \$16.9 billion, making up 32.5 percent of exports by identified firms.

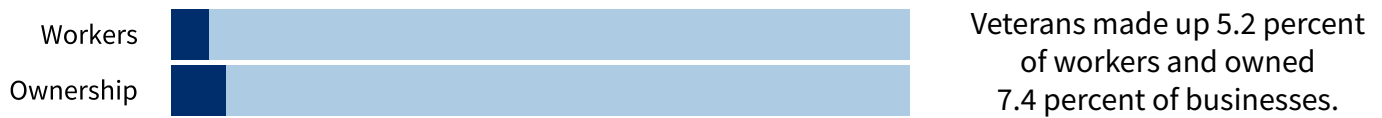
Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

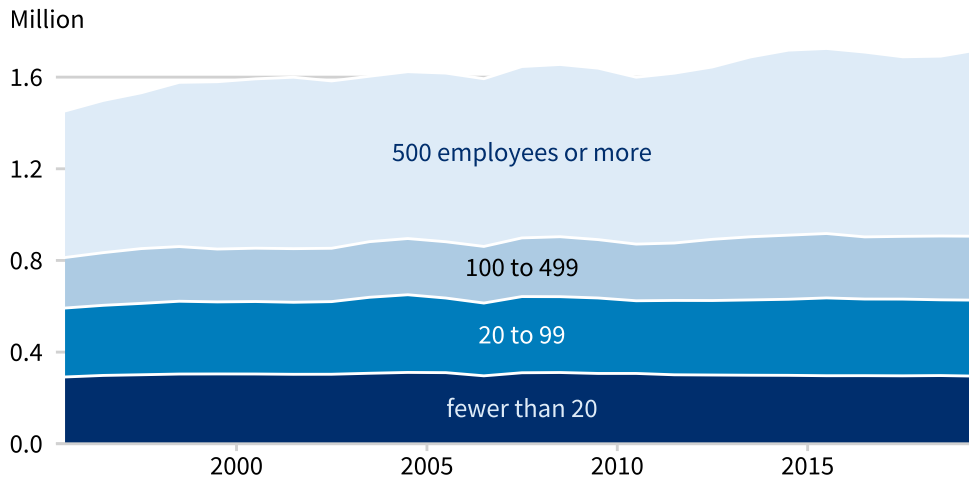
Ownership	Without employees	With employees	Total businesses
Female	170,000	12,693	182,693
Male	197,000	*	*
Owned equally by both groups	9,900	13,396	23,296
Veteran	23,500	*	*
Not Veteran	352,000	64,352	416,352
Owned equally by both groups	1,800	2,562	4,362
Hispanic	18,500	1,666	20,166
Not Hispanic	358,000	70,254	428,254
Owned equally by both groups	500	*	*
American Indian and Alaska Native	1,100	236	1,336
Asian	13,000	4,882	17,882
Black or African American	103,000	2,570	105,570
Native Hawaiian and Other Pacific Islander	150	*	*
White	260,000	64,260	324,260
Hispanic or Racial Minority	132,000	9,350	141,350
White and Not Hispanic	244,000	62,027	306,027
Owned equally by both groups	800	*	*

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Louisiana employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



Small businesses accounted for 52.7 percent of Louisiana employment in 2019, which exceeded the national share.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	10,989	97.8	70,570	72.0	4,741,188	69.2
Retail Trade	9,688	96.6	90,380	40.4	2,918,121	47.3
Health Care and Social Assistance	9,642	98.0	156,912	51.4	5,918,963	42.1
Other Services (except Public Administration)	8,960	98.6	65,120	87.8	1,958,511	81.7
Construction	7,785	98.7	77,428	52.9	4,292,514	45.5
Accommodation and Food Services	7,345	97.6	129,411	60.3	2,287,581	55.9
Administrative, Support, and Waste Management	3,955	94.9	51,427	45.6	2,025,342	46.3
Real Estate and Rental and Leasing	3,776	97.3	21,789	70.5	1,077,703	66.5
Finance and Insurance	3,650	94.5	32,421	50.8	1,945,022	43.9
Wholesale Trade	3,461	89.8	44,605	60.3	2,544,795	56.2
Transportation and Warehousing	2,611	91.9	30,075	41.3	1,717,289	40.4
Manufacturing	2,544	91.8	52,535	43.3	3,007,680	33.7
Arts, Entertainment, and Recreation	1,392	97.8	16,544	61.5	775,322	81.1
Educational Services	1,147	96.8	30,971	68.9	1,051,678	61.4
Mining, Quarrying, and Oil and Gas Extraction	1,012	91.4	15,697	37.6	1,335,442	36.2
Information	638	86.8	6,208	27.4	302,290	24.5
Agriculture, Forestry, Fishing and Hunting	551	99.1	3,227	82.5	162,258	79.9
Management of Companies and Enterprises	301	62.8	7,794	26.8	508,739	22.4
Utilities	192	91.4	2,446	20.7	148,907	12.0
Industries not classified	126	100.0	166	100.0	5,237	100.0
Total	79,135	97.1	905,726	52.7	38,724,582	47.0

Source: [Statistics of US Businesses](#), 2019 (Census)

About this profile

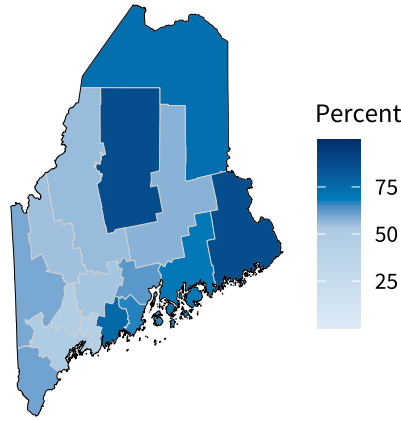
Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

2022 Small Business Profile

Maine

151,212 small businesses
99.2 percent of Maine businesses

293,748 small business employees
56.3 percent of Maine employees



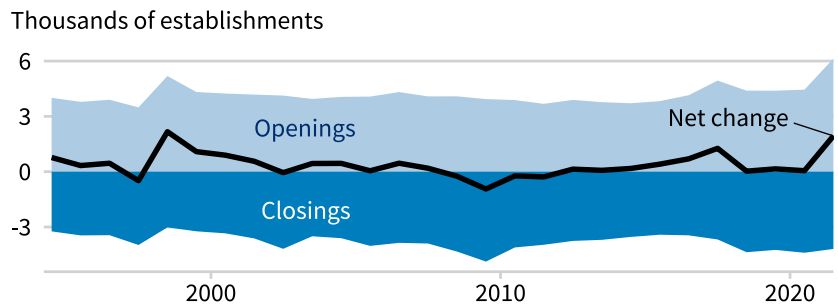
Share of employees working at small businesses by county

Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

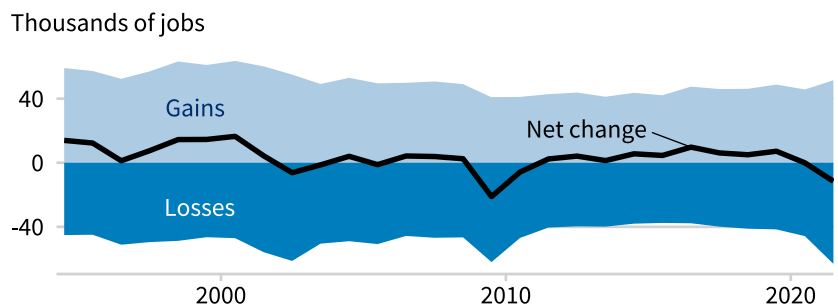
Establishments

Between March 2020 and March 2021, 6,134 Maine establishments opened and 4,192 closed, for a net increase of 1,942. Employment expanded at 9,342 establishments and contracted at 11,096. Small businesses accounted for 5,876 establishment openings and 3,895 closings.



Employment

Opening and expanding Maine establishments added 51,522 jobs, while closing and contracting establishments lost 63,114, for a net decrease of 11,592 jobs. Small businesses gained 39,281 jobs and lost 48,701, for a net decrease of 9,420 jobs.



Counts include temporary closures and reopenings

Source: [Business Employment Dynamics](#) (BLS)

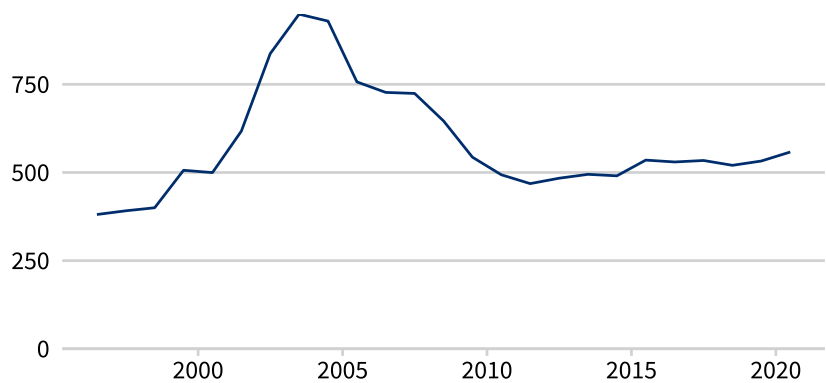
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$558.1 million in loans to Maine businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$590.7 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.9 billion.





Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Million



Small business count by size and industry

Industry				
	No employees	1–19 employees	20–499 employees	All small businesses
Construction	17,601	4,953	249	22,803
Professional, Scientific, and Technical Services	15,225	2,947	212	18,384
Real Estate and Rental and Leasing	12,978	1,605	59	14,642
Other Services (except Public Administration)	10,447	3,297	173	13,917
Retail Trade	9,432	3,483	436	13,351
Administrative, Support, and Waste Management	9,703	1,900	155	11,758
Health Care and Social Assistance	7,971	2,521	496	10,988
Agriculture, Forestry, Fishing and Hunting	8,831	910	29	9,770
Arts, Entertainment, and Recreation	8,123	781	93	8,997
Transportation and Warehousing	4,732	929	124	5,785
Accommodation and Food Services	1,897	3,047	652	5,596
Educational Services	3,803	382	95	4,280
Manufacturing	2,290	1,186	324	3,800
Finance and Insurance	1,860	642	120	2,622
Wholesale Trade	1,525	879	211	2,615
Information	1,370	396	65	1,831
Management of Companies and Enterprises	*	19	74	93
Mining, Quarrying, and Oil and Gas Extraction	72	16	3	91
Utilities	52	19	8	79
Industries not classified	*	63	0	63
Total	117,912	29,941	3,359	151,212

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



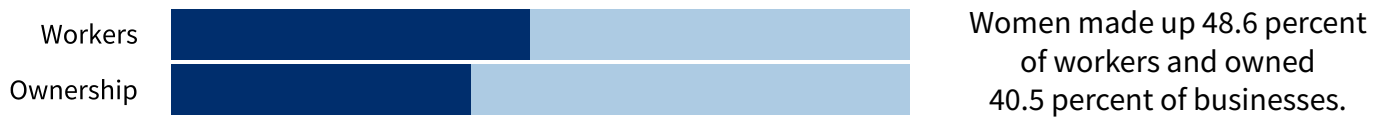
Small business exports

A total of 1,607 identified firms exported goods worth \$2.1 billion from Maine in 2020. Of those exporters, 1,356—or 84.4 percent—were small. Exports by small firms reached \$1.1 billion, making up 52.3 percent of exports by identified firms.

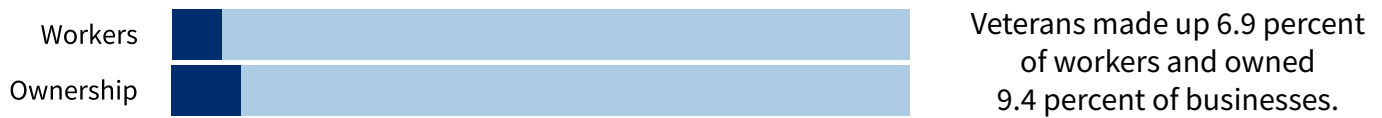
Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



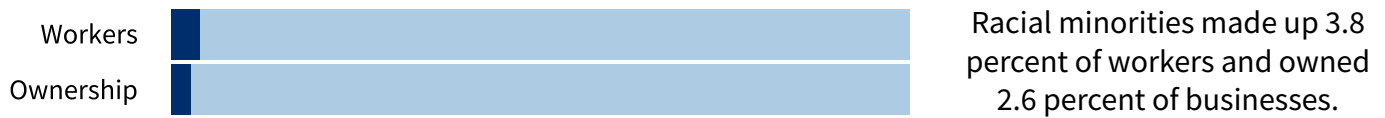
Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

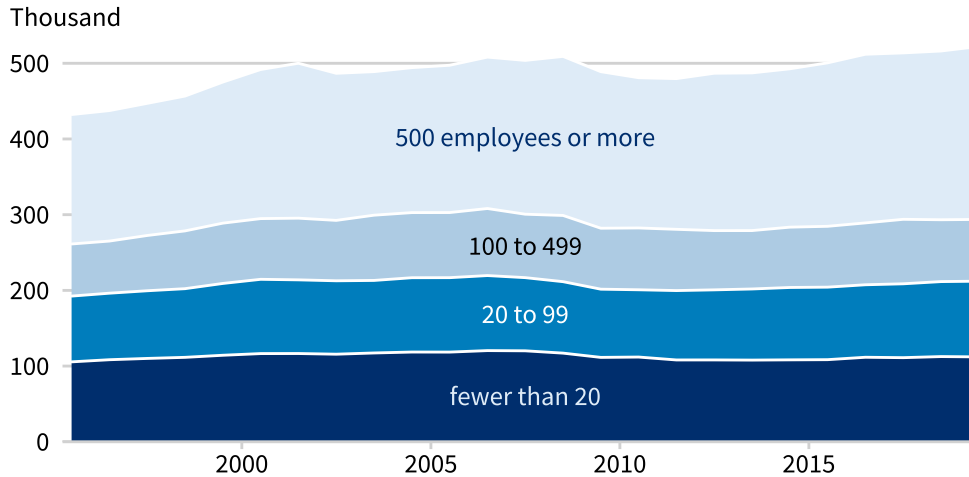
	Without employees	With employees	Total businesses
Ownership			
Female	44,500	6,165	50,665
Male	67,500	18,637	86,137
Owned equally by both groups	3,400	4,650	8,050
Veteran	9,000	2,782	11,782
Not Veteran	106,000	25,474	131,474
Owned equally by both groups	650	1,196	1,846
Hispanic	1,200	313	1,513
Not Hispanic	114,000	29,081	143,081
Owned equally by both groups	70	56	126
American Indian and Alaska Native	300	32	332
Asian	1,300	*	*
Black or African American	1,700	*	*
Native Hawaiian and Other Pacific Islander	30	*	*
White	112,000	28,693	140,693
Hispanic or Racial Minority	4,400	*	*
White and Not Hispanic	111,000	28,305	139,305
Owned equally by both groups	200	168	368

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Maine employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



Small businesses accounted for 56.3 percent of Maine employment in 2019, which exceeded the national share.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	5,202	99.6	25,903	93.2	1,388,298	90.9
Retail Trade	3,919	94.5	35,866	42.8	1,212,143	49.0
Accommodation and Food Services	3,699	98.5	42,803	76.7	1,120,583	80.4
Other Services (except Public Administration)	3,470	98.5	17,795	92.3	566,458	90.2
Professional, Scientific, and Technical Services	3,159	95.8	17,337	75.6	1,126,114	70.4
Health Care and Social Assistance	3,017	97.0	51,838	46.0	1,936,199	33.9
Administrative, Support, and Waste Management	2,055	95.4	14,748	63.5	550,036	65.8
Real Estate and Rental and Leasing	1,664	97.7	6,274	86.2	273,748	84.7
Manufacturing	1,510	94.1	25,236	49.9	1,205,838	42.3
Wholesale Trade	1,090	84.9	10,398	54.6	555,343	49.5
Transportation and Warehousing	1,053	94.2	9,381	51.6	362,876	47.2
Agriculture, Forestry, Fishing and Hunting	939	99.8	3,287	98.3	166,639	96.8
Arts, Entertainment, and Recreation	874	98.6	7,498	97.5	196,887	96.9
Finance and Insurance	762	85.0	10,506	37.1	709,162	32.8
Educational Services	477	95.0	7,532	37.9	248,276	37.0
Information	461	87.1	4,824	44.4	212,719	32.9
Management of Companies and Enterprises	93	62.8	1,616	17.2	103,563	12.0
Industries not classified	63	100.0	67	100.0	1,458	100.0
Utilities	27	64.3	765	36.1	58,117	31.9
Mining, Quarrying, and Oil and Gas Extraction	19	95.0	74	89.2	4,453	77.5
Total	33,300	96.6	293,748	56.3	11,998,910	49.7

Source: [Statistics of US Businesses](#), 2019 (Census)

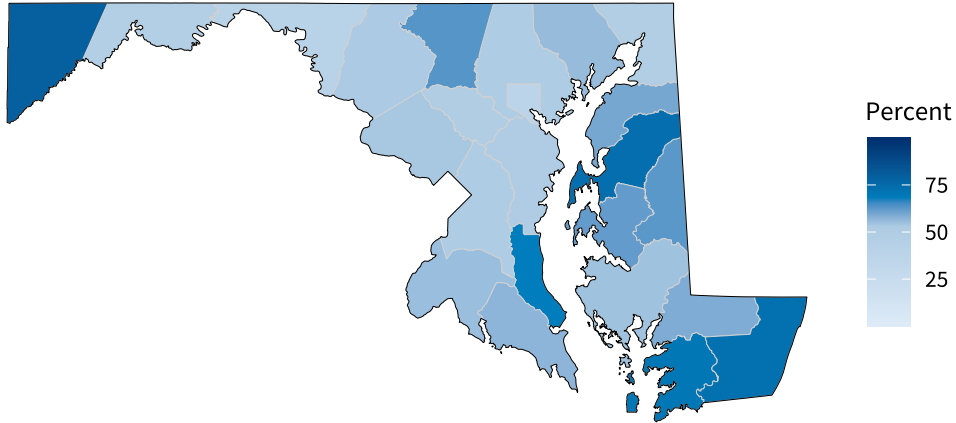
About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

Maryland

634,622 small businesses
99.5 percent of Maryland businesses

1.2 million small business employees
49.4 percent of Maryland employees



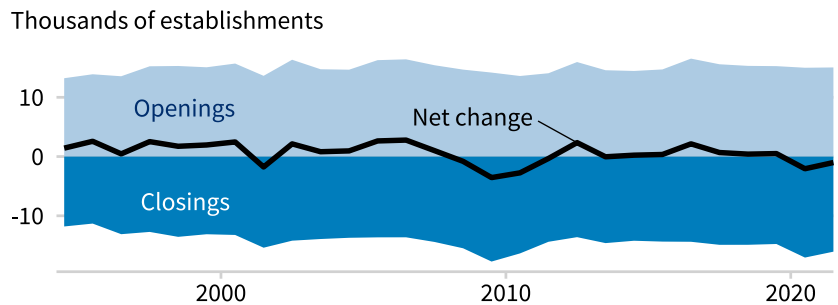
Share of employees working at small businesses by county or independent city

Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

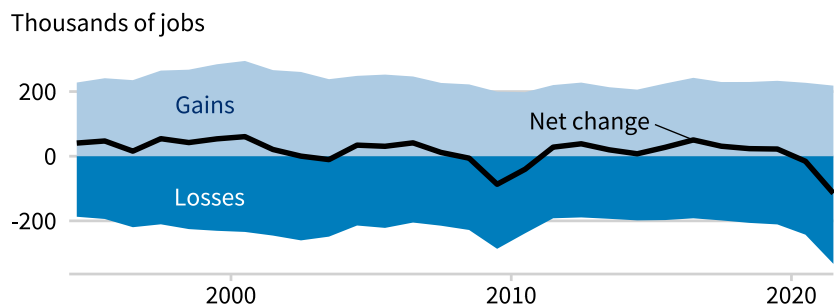
Establishments

Between March 2020 and March 2021, 15,047 Maryland establishments opened and 16,056 closed, for a net decrease of 1,009. Employment expanded at 30,238 establishments and contracted at 40,968. Small businesses accounted for 14,008 openings and 14,507 closings.



Employment

Opening and expanding Maryland establishments added 218,335 jobs, while closing and contracting establishments lost 333,089, for a net decrease of 114,754 jobs. Small businesses gained 145,152 jobs and lost 224,085, for a net decrease of 78,933 jobs.



Counts include temporary closures and reopenings

Source: [Business Employment Dynamics](#) (BLS)

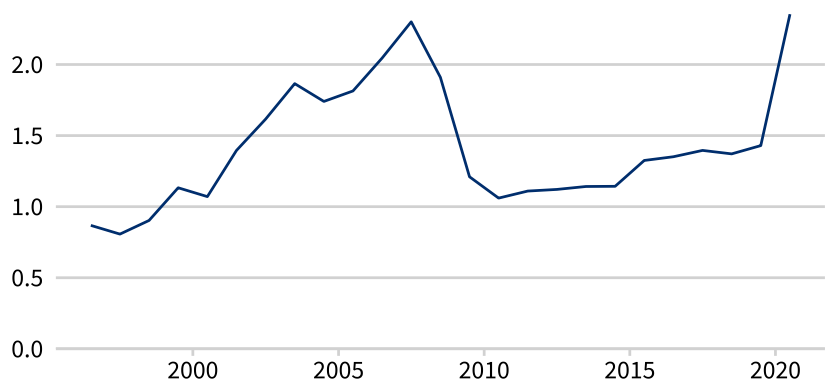
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$2.4 billion in loans to Maryland businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$2.6 billion. Total reported new lending to businesses through loans of \$1 million or less was \$8.4 billion.





Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry				
	No employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	82,298	16,138	2,000	100,436
Transportation and Warehousing	66,788	2,448	422	69,658
Health Care and Social Assistance	52,753	10,468	1,879	65,100
Construction	49,360	12,406	1,602	63,368
Other Services (except Public Administration)	48,029	11,661	1,133	60,823
Real Estate and Rental and Leasing	53,320	4,346	383	58,049
Administrative, Support, and Waste Management	46,575	5,893	1,129	53,597
Retail Trade	33,624	9,380	987	43,991
Arts, Entertainment, and Recreation	31,004	1,615	340	32,959
Educational Services	21,644	1,561	446	23,651
Accommodation and Food Services	9,802	7,073	2,319	19,194
Finance and Insurance	11,638	3,350	393	15,381
Wholesale Trade	5,180	3,086	837	9,103
Information	6,940	977	236	8,153
Manufacturing	4,601	1,977	607	7,185
Agriculture, Forestry, Fishing and Hunting	3,438	179	5	3,622
Utilities	336	39	14	389
Management of Companies and Enterprises	*	66	254	320
Industries not classified	*	187	1	188
Mining, Quarrying, and Oil and Gas Extraction	80	17	12	109
Total	527,410	92,785	14,427	634,622

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



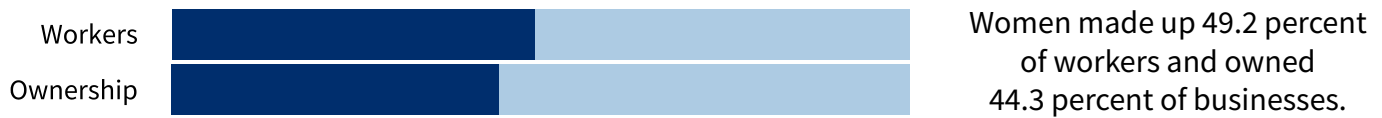
Small business exports

A total of 6,352 identified firms exported goods worth \$10.9 billion from Maryland in 2020. Of those exporters, 5,586—or 87.9 percent—were small. Exports by small firms reached \$5.2 billion, making up 47.3 percent of exports by identified firms.

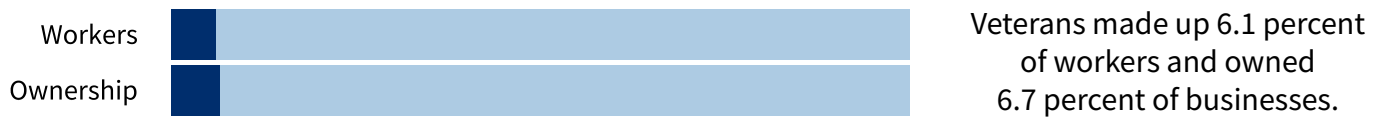
Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

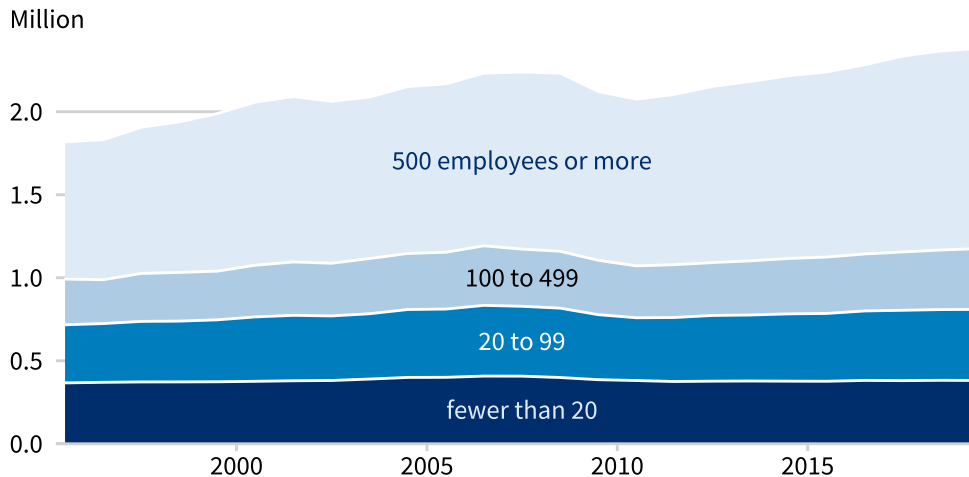
	Without employees	With employees	Total businesses
Ownership			
Female	221,000	22,668	243,668
Male	269,000	63,860	332,860
Owned equally by both groups	10,000	11,537	21,537
Veteran	29,500	7,171	36,671
Not Veteran	468,000	89,450	557,450
Owned equally by both groups	1,700	1,444	3,144
Hispanic	46,500	3,591	50,091
Not Hispanic	452,000	93,817	545,817
Owned equally by both groups	550	658	1,208
American Indian and Alaska Native	1,100	263	1,363
Asian	45,000	13,375	58,375
Black or African American	151,000	6,750	157,750
Native Hawaiian and Other Pacific Islander	300	*	*
White	301,000	77,462	378,462
Hispanic or Racial Minority	232,000	23,870	255,870
White and Not Hispanic	267,000	73,048	340,048
Owned equally by both groups	1,100	1,147	2,247

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Maryland employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



◇

Maryland small business employment grew by 18.5 percent between 1995 and 2019, which exceeded the national small business employment growth rate.

◇

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	18,138	97.6	158,234	54.5	13,941,961	50.9
Construction	14,008	99.0	135,490	83.5	8,436,412	78.3
Other Services (except Public Administration)	12,794	99.0	99,599	84.5	3,862,367	78.2
Health Care and Social Assistance	12,347	97.8	177,957	44.7	8,010,588	37.9
Retail Trade	10,367	95.8	88,925	30.8	3,214,302	37.0
Accommodation and Food Services	9,392	97.6	148,501	60.6	3,164,775	59.5
Administrative, Support, and Waste Management	7,022	95.4	91,367	42.8	3,863,052	40.7
Real Estate and Rental and Leasing	4,729	96.5	28,761	60.4	1,837,629	59.3
Wholesale Trade	3,923	90.6	49,393	54.7	3,387,851	50.6
Finance and Insurance	3,743	92.5	33,151	33.5	3,082,353	29.0
Transportation and Warehousing	2,870	92.3	27,073	33.3	1,141,712	27.5
Manufacturing	2,584	92.9	45,953	46.2	2,474,900	36.9
Educational Services	2,007	97.2	37,288	43.6	1,499,924	34.2
Arts, Entertainment, and Recreation	1,955	97.3	26,572	59.2	985,258	67.8
Information	1,213	87.1	17,188	34.2	1,378,985	30.6
Management of Companies and Enterprises	320	55.9	7,627	14.1	677,335	11.4
Industries not classified	188	100.0	273	100.0	7,765	100.0
Agriculture, Forestry, Fishing and Hunting	184	97.4	666	64.6	25,505	61.5
Utilities	53	70.7	1,267	12.1	126,333	9.2
Mining, Quarrying, and Oil and Gas Extraction	29	78.4	644	61.3	39,458	56.6
Total	107,212	97.3	1,175,929	49.4	61,158,465	44.7

Source: [Statistics of US Businesses](#), 2019 (Census)

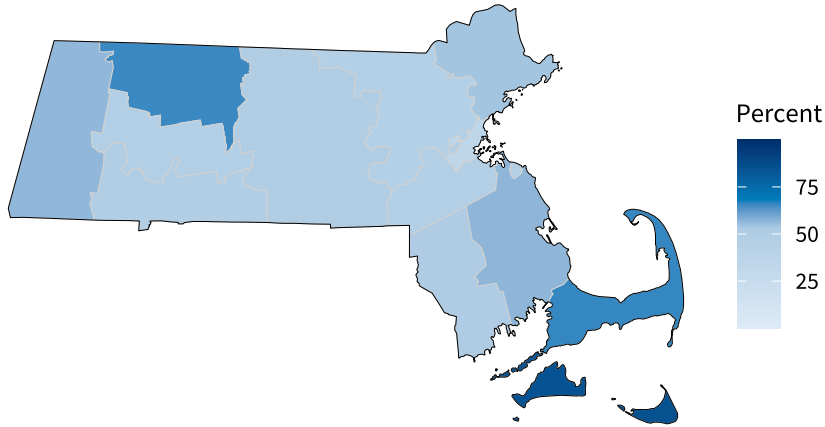
About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

Massachusetts

718,467 small businesses
99.5 percent of Massachusetts businesses

1.5 million small business employees
45.4 percent of Massachusetts employees



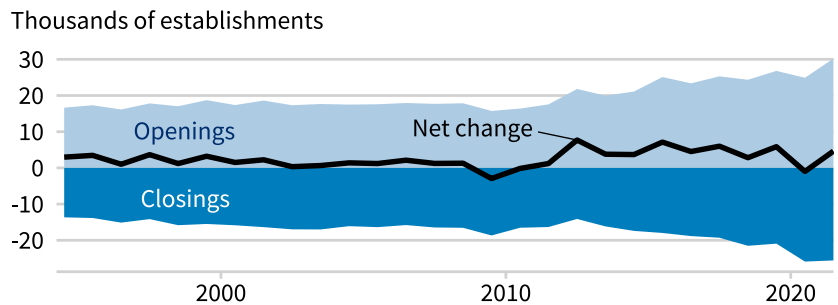
Share of employees working at small businesses by county

Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

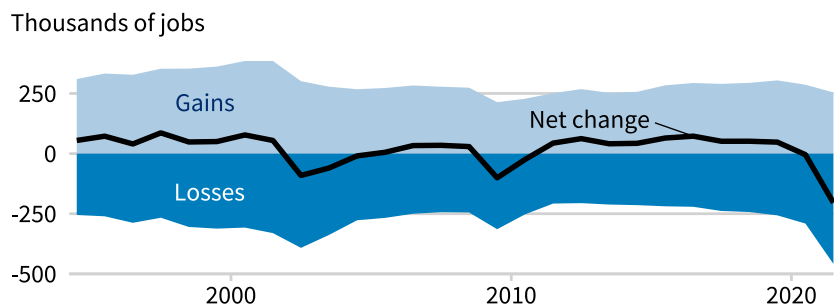
Establishments

Between March 2020 and March 2021, 30,196 Massachusetts establishments opened and 25,574 closed, for a net increase of 4,622. Employment expanded at 38,201 establishments and contracted at 58,335. Small businesses accounted for 29,501 openings and 24,458 closings.



Employment

Opening and expanding Massachusetts establishments added 254,295 jobs, while closing and contracting establishments lost 458,441, for a net decrease of 204,146 jobs. Small businesses gained 191,276 jobs and lost 320,427, for a net decrease of 129,151 jobs.



Counts include temporary closures and reopenings

Source: [Business Employment Dynamics](#) (BLS)

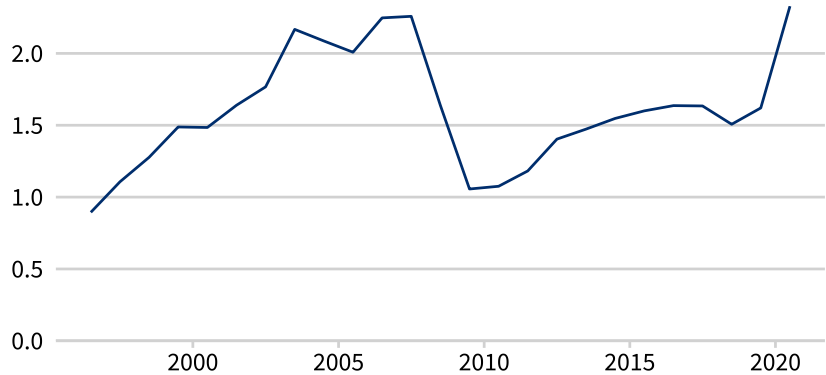
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$2.3 billion in loans to Massachusetts businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$3.4 billion. Total reported new lending to businesses through loans of \$1 million or less was \$10.9 billion.





Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry				
	No employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	104,436	17,881	1,995	124,312
Construction	58,073	18,634	1,283	77,990
Transportation and Warehousing	69,378	2,836	540	72,754
Real Estate and Rental and Leasing	62,493	5,480	376	68,349
Other Services (except Public Administration)	44,382	15,930	1,022	61,334
Health Care and Social Assistance	42,164	10,306	2,373	54,843
Retail Trade	39,676	13,725	1,368	54,769
Administrative, Support, and Waste Management	40,445	8,710	1,016	50,171
Arts, Entertainment, and Recreation	40,724	2,590	582	43,896
Educational Services	26,290	2,281	626	29,197
Accommodation and Food Services	7,307	10,629	3,313	21,249
Finance and Insurance	14,416	4,038	627	19,081
Wholesale Trade	7,495	4,393	1,182	13,070
Manufacturing	6,011	4,009	1,562	11,582
Information	8,009	1,709	417	10,135
Agriculture, Forestry, Fishing and Hunting	4,619	315	7	4,941
Utilities	536	61	18	615
Industries not classified	*	445	2	447
Management of Companies and Enterprises	*	113	281	394
Mining, Quarrying, and Oil and Gas Extraction	74	33	12	119
Total	576,528	124,022	17,917	718,467

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



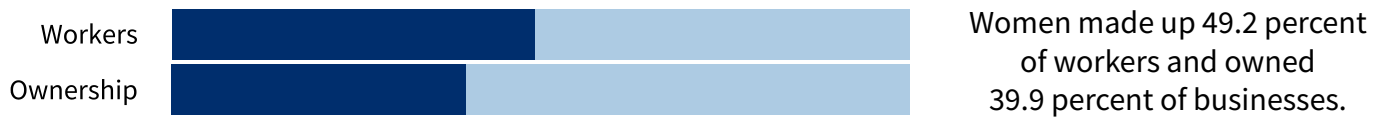
Small business exports

A total of 9,521 identified firms exported goods worth \$23.6 billion from Massachusetts in 2020. Of those exporters, 8,376—or 88.0 percent—were small. Exports by small firms reached \$8.0 billion, making up 33.8 percent of exports by identified firms.

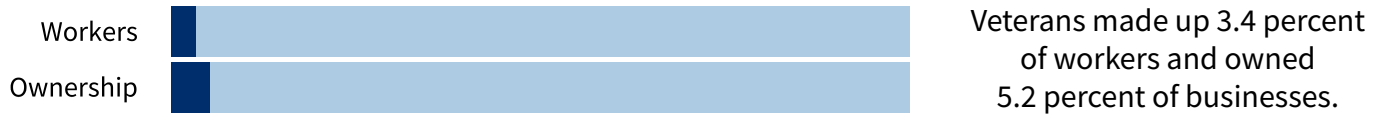
Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



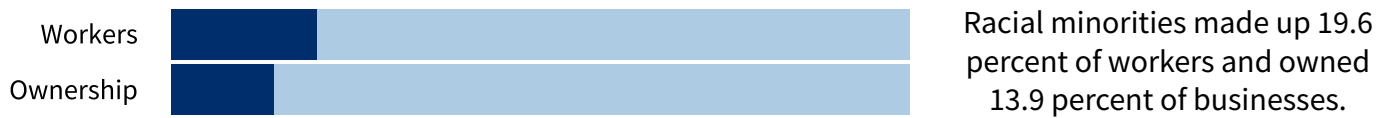
Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

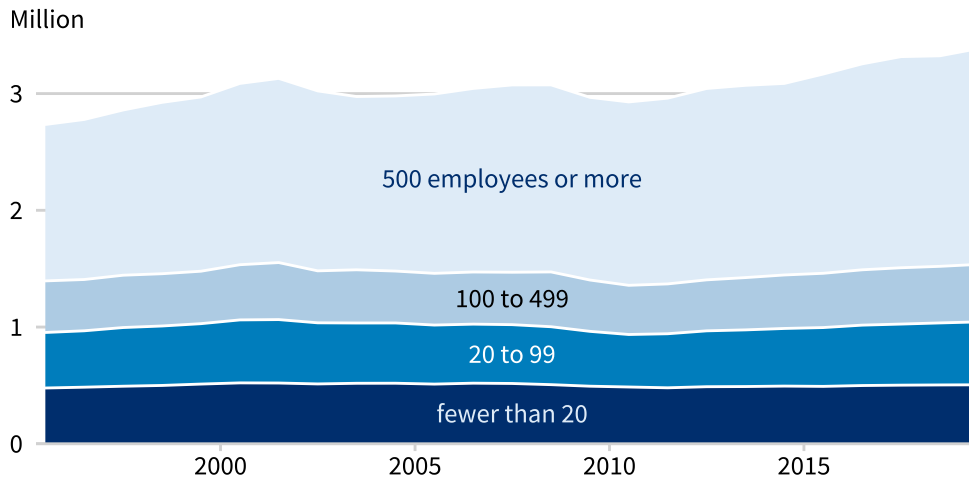
	Without employees	With employees	Total businesses
Ownership			
Female	224,000	25,200	249,200
Male	326,000	88,304	414,304
Owned equally by both groups	11,000	14,343	25,343
Veteran			
Not Veteran	22,500	9,248	31,748
Owned equally by both groups	537,000	115,866	652,866
Hispanic	1,400	2,734	4,134
Not Hispanic	45,000	3,457	48,457
Owned equally by both groups	515,000	123,960	638,960
American Indian and Alaska Native	450	429	879
Asian	950	211	1,161
Black or African American	38,000	10,970	48,970
Native Hawaiian and Other Pacific Islander	42,000	2,052	44,052
White	350	141	491
Hispanic or Racial Minority	479,000	114,020	593,020
White and Not Hispanic	117,000	16,299	133,299
Owned equally by both groups	443,000	109,814	552,814
	1,100	1,734	2,834

Counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Massachusetts employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



Between 1995 and 2019, Massachusetts small business employment grew by 10.1 percent, reaching 1.5 million employees in 2019.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	19,917	99.5	130,486	86.2	10,062,936	82.9
Professional, Scientific, and Technical Services	19,876	97.0	163,662	51.8	17,671,259	45.0
Other Services (except Public Administration)	16,952	99.2	111,350	87.0	4,121,953	82.6
Retail Trade	15,093	97.1	120,695	33.2	4,980,255	39.5
Accommodation and Food Services	13,942	98.5	214,069	67.7	5,224,269	64.3
Health Care and Social Assistance	12,679	97.7	233,527	37.3	10,773,877	31.3
Administrative, Support, and Waste Management	9,726	96.7	96,306	45.0	5,211,310	46.0
Real Estate and Rental and Leasing	5,856	97.8	33,125	63.5	2,210,312	60.0
Wholesale Trade	5,575	91.7	74,243	49.2	6,039,633	40.4
Manufacturing	5,571	94.0	117,282	50.2	7,525,881	41.4
Finance and Insurance	4,665	92.6	52,707	28.2	6,604,186	23.0
Transportation and Warehousing	3,376	93.9	39,273	38.4	1,688,358	33.4
Arts, Entertainment, and Recreation	3,172	98.2	44,234	66.9	1,573,876	60.8
Educational Services	2,907	96.6	59,726	26.0	2,480,165	22.9
Information	2,126	88.9	33,717	27.3	3,604,669	22.7
Industries not classified	447	100.0	688	100.0	29,738	100.0
Management of Companies and Enterprises	394	51.5	9,339	8.4	875,636	6.1
Agriculture, Forestry, Fishing and Hunting	322	99.7	1,144	99.3	50,498	98.5
Utilities	79	73.8	743	5.9	93,636	5.8
Mining, Quarrying, and Oil and Gas Extraction	45	86.5	596	73.7	46,720	57.7
Total	141,939	97.7	1,536,912	45.4	90,869,167	38.0

Source: [Statistics of US Businesses](#), 2019 (Census)

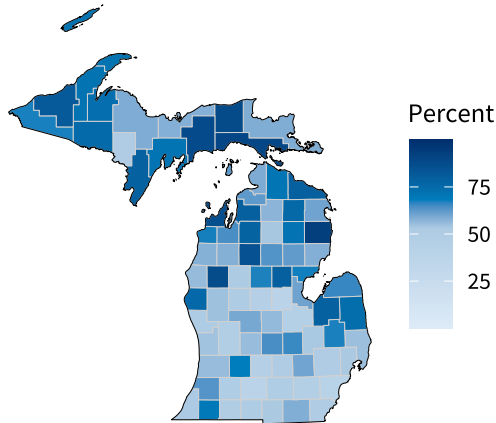
About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

Michigan

911,914 small businesses
99.6 percent of Michigan businesses

1.9 million small business employees
47.9 percent of Michigan employees



Share of employees working at small businesses by county

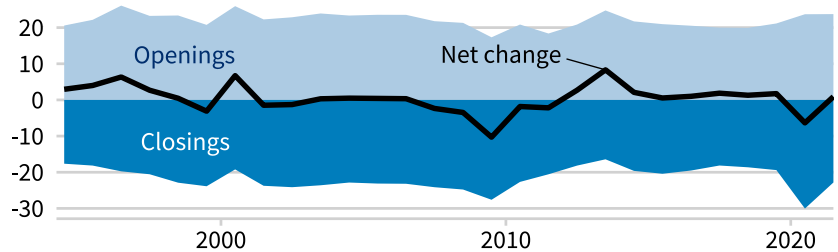
Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

Establishments

Between March 2020 and March 2021, 23,729 Michigan establishments opened and 22,834 closed, for a net increase of 895. Employment expanded at 43,009 establishments and contracted at 60,612. Small businesses accounted for 23,061 openings and 21,786 closings.

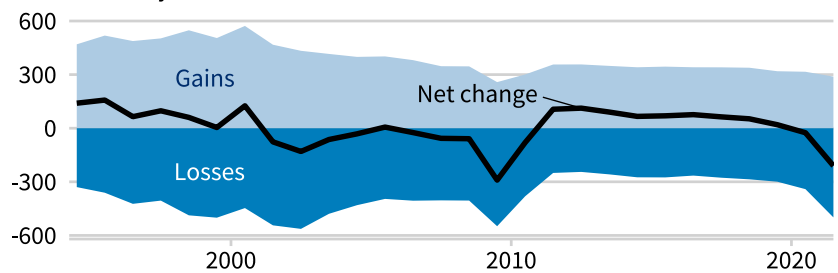
Thousands of establishments



Employment

Opening and expanding Michigan establishments added 288,899 jobs, while closing and contracting establishments lost 499,251, for a net decrease of 210,352 jobs. Small businesses gained 210,527 jobs and lost 331,462, for a net decrease of 120,935 jobs.

Thousands of jobs



Counts include temporary closures and reopenings

Source: [Business Employment Dynamics](#) (BLS)

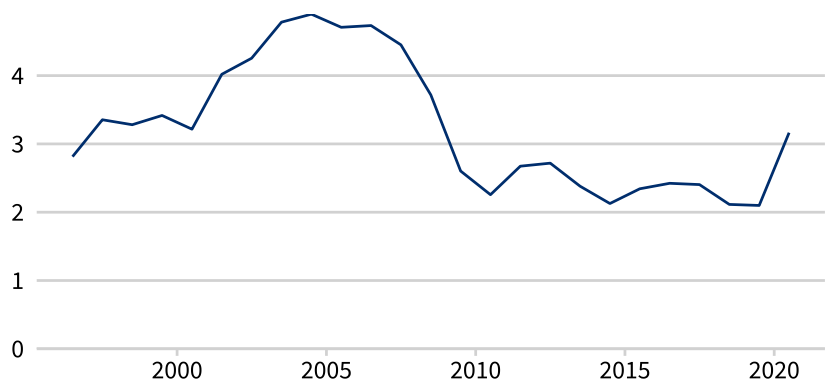
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$3.2 billion in loans to Michigan businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$3.3 billion. Total reported new lending to businesses through loans of \$1 million or less was \$12.7 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry	No employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	93,565	19,806	1,430	114,801
Professional, Scientific, and Technical Services	91,573	17,530	1,709	110,812
Construction	82,454	18,012	1,492	101,958
Real Estate and Rental and Leasing	82,817	5,896	401	89,114
Retail Trade	60,725	19,320	2,018	82,063
Health Care and Social Assistance	62,377	16,329	2,833	81,539
Administrative, Support, and Waste Management	70,999	8,216	1,271	80,486
Transportation and Warehousing	60,216	5,000	708	65,924
Arts, Entertainment, and Recreation	40,472	2,764	476	43,712
Accommodation and Food Services	13,435	11,563	4,040	29,038
Educational Services	26,584	1,660	438	28,682
Finance and Insurance	17,622	5,815	603	24,040
Manufacturing	12,148	7,359	3,175	22,682
Wholesale Trade	10,427	6,116	1,590	18,133
Information	8,416	1,907	301	10,624
Agriculture, Forestry, Fishing and Hunting	6,177	574	43	6,794
Mining, Quarrying, and Oil and Gas Extraction	1,263	211	40	1,514
Management of Companies and Enterprises	*	116	469	585
Industries not classified	*	327	3	330
Utilities	239	64	23	326
Total	741,509	148,435	21,970	911,914

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



Small business exports

A total of 13,861 identified firms exported goods worth \$41.6 billion from Michigan in 2020. Of those exporters, 12,241—or 88.3 percent—were small. Exports by small firms reached \$9.8 billion, making up 23.5 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

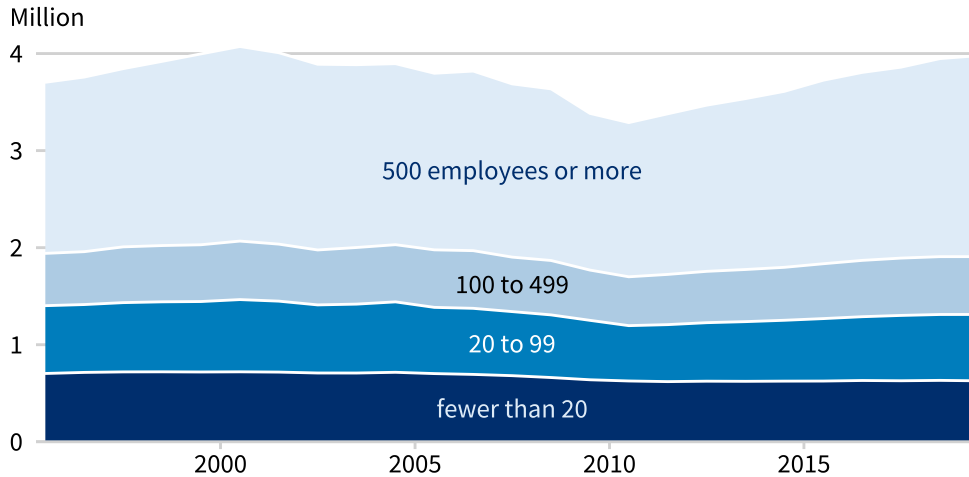
	Without employees	With employees	Total businesses
Ownership			
Female	310,000	29,223	339,223
Male	388,000	105,494	493,494
Owned equally by both groups	18,000	20,349	38,349
Veteran			
Not Veteran	34,500	9,147	43,647
Owned equally by both groups	678,000	142,376	820,376
Hispanic	2,900	3,545	6,445
Not Hispanic	22,000	2,108	24,108
Owned equally by both groups	693,000	152,543	845,543
American Indian and Alaska Native	600	415	1,015
Asian	1,900	522	2,422
Black or African American	26,000	8,542	34,542
Native Hawaiian and Other Pacific Islander	96,000	2,613	98,613
White	200	19	219
Hispanic or Racial Minority	593,000	143,345	736,345
White and Not Hispanic	143,000	13,627	156,627
Owned equally by both groups	572,000	140,162	712,162
	1,400	1,277	2,677

Counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Michigan employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



Small businesses accounted for 47.9 percent of Michigan employment in 2019, which exceeded the national share.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Retail Trade	21,338	97.9	188,077	40.9	6,208,620	47.1
Other Services (except Public Administration)	21,236	99.3	142,966	88.2	4,308,290	83.2
Construction	19,504	99.6	138,987	87.9	9,035,003	84.4
Professional, Scientific, and Technical Services	19,239	97.4	150,726	52.2	10,623,393	44.3
Health Care and Social Assistance	19,162	98.6	277,731	43.2	11,799,904	37.1
Accommodation and Food Services	15,603	98.4	253,515	63.2	4,487,873	60.1
Manufacturing	10,534	94.5	267,878	43.6	14,101,896	38.6
Administrative, Support, and Waste Management	9,487	96.2	121,517	32.7	4,961,584	39.4
Wholesale Trade	7,706	92.8	102,427	56.0	6,578,151	50.9
Finance and Insurance	6,418	95.4	57,228	33.8	3,721,819	27.2
Real Estate and Rental and Leasing	6,297	97.9	36,568	66.2	1,745,510	65.9
Transportation and Warehousing	5,708	95.6	50,570	39.4	2,421,633	35.3
Arts, Entertainment, and Recreation	3,240	98.5	38,170	74.5	1,452,338	78.1
Information	2,208	91.9	23,869	35.4	1,447,889	27.4
Educational Services	2,098	97.0	35,789	51.1	1,058,964	48.6
Agriculture, Forestry, Fishing and Hunting	617	99.0	4,159	95.9	174,316	94.3
Management of Companies and Enterprises	585	56.7	12,411	10.0	910,114	6.8
Industries not classified	330	100.0	484	100.0	10,667	100.0
Mining, Quarrying, and Oil and Gas Extraction	251	91.9	2,612	59.7	207,544	57.6
Utilities	87	76.3	1,842	7.9	161,063	5.8
Total	170,405	98.0	1,907,526	47.9	85,416,571	42.0

Source: [Statistics of US Businesses](#), 2019 (Census)

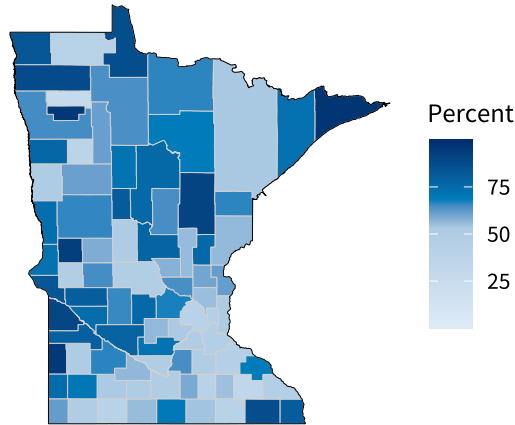
About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

Minnesota

534,397 small businesses
99.4 percent of Minnesota businesses

1.3 million small business employees
46.0 percent of Minnesota employees



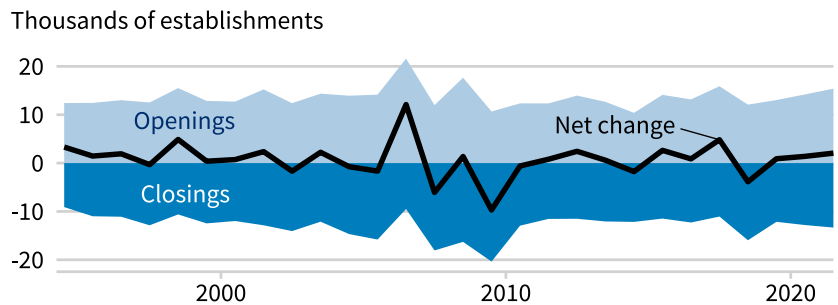
Share of employees working at small businesses by county

Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

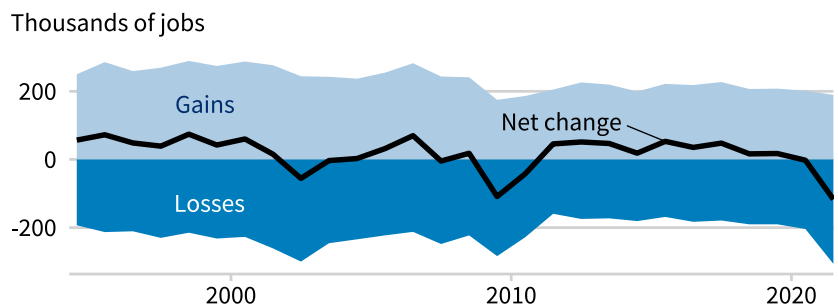
Establishments

Between March 2020 and March 2021, 15,385 Minnesota establishments opened and 13,333 closed, for a net increase of 2,052. Employment expanded at 30,305 establishments and contracted at 40,634. Small businesses accounted for 14,731 openings and 12,504 closings.



Employment

Opening and expanding Minnesota establishments added 189,392 jobs, while closing and contracting establishments lost 306,498, for a net decrease of 117,106 jobs. Small businesses gained 133,860 jobs and lost 206,543, for a net decrease of 72,683 jobs.



Counts include temporary closures and reopenings

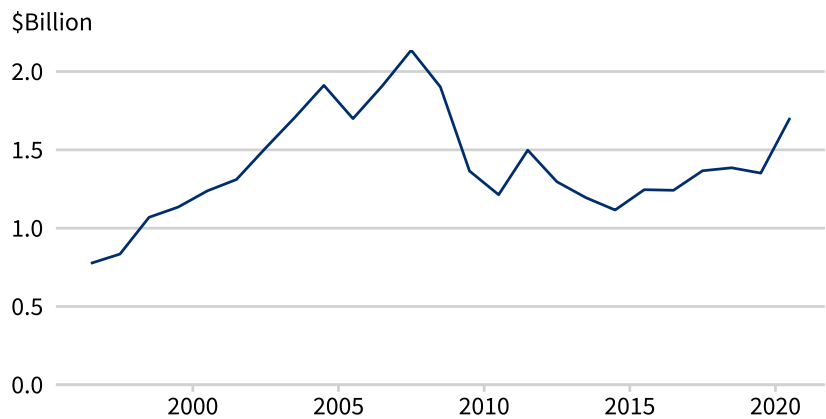
Source: [Business Employment Dynamics](#) (BLS)

Small business loans





The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$1.7 billion in loans to Minnesota businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.9 billion. Total reported new lending to businesses through loans of \$1 million or less was \$6.6 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	   			
	No employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	63,193	13,930	1,090	78,213
Construction	40,099	15,570	1,043	56,712
Real Estate and Rental and Leasing	46,061	5,475	294	51,830
Other Services (except Public Administration)	35,436	13,271	1,165	49,872
Retail Trade	38,792	9,640	1,363	49,795
Transportation and Warehousing	44,987	3,600	568	49,155
Health Care and Social Assistance	28,769	8,204	2,275	39,248
Administrative, Support, and Waste Management	29,488	5,856	730	36,074
Arts, Entertainment, and Recreation	32,730	2,485	359	35,574
Educational Services	16,240	1,360	454	18,054
Finance and Insurance	12,466	5,085	497	18,048
Accommodation and Food Services	5,353	6,215	2,397	13,965
Manufacturing	7,143	4,281	1,648	13,072
Wholesale Trade	6,043	4,400	1,152	11,595
Information	5,500	1,189	247	6,936
Agriculture, Forestry, Fishing and Hunting	5,398	514	27	5,939
Management of Companies and Enterprises	*	82	346	428
Utilities	220	46	49	315
Mining, Quarrying, and Oil and Gas Extraction	162	87	17	266
Industries not classified	*	152	0	152
Total	418,080	101,359	14,958	534,397

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



Small business exports

A total of 7,979 identified firms exported goods worth \$19.0 billion from Minnesota in 2020. Of those exporters, 6,875—or 86.2 percent—were small. Exports by small firms reached \$4.6 billion, making up 24.2 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



Women made up 47.9 percent of workers and owned 41.1 percent of businesses.

Veterans



Veterans made up 4.1 percent of workers and owned 6.9 percent of businesses.

Hispanics



Hispanics made up 4.9 percent of workers and owned 2.6 percent of businesses.

Racial minorities



Racial minorities made up 13.9 percent of workers and owned 10.1 percent of businesses.

Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

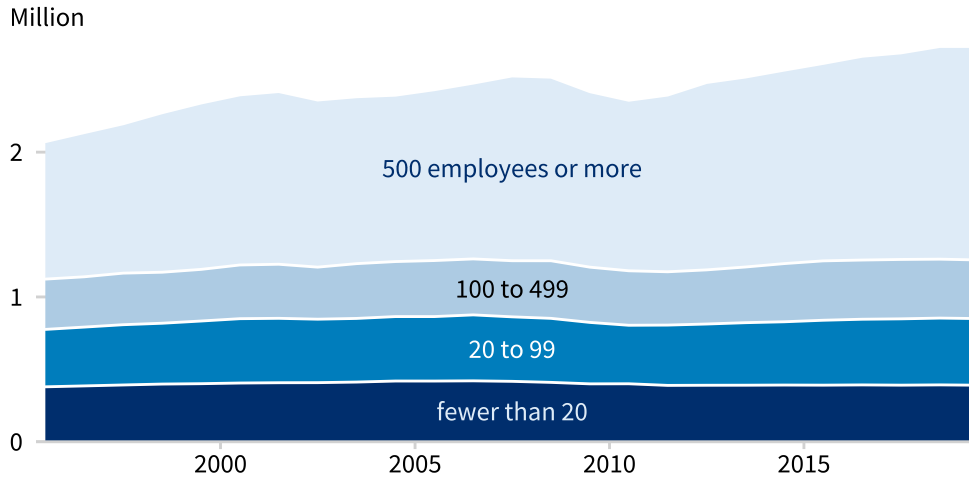
Ownership	Without employees	With employees	Total businesses
Female	164,000	19,984	183,984
Male	234,000	69,609	303,609
Owned equally by both groups	11,500	16,404	27,904
Veteran	23,500	6,273	29,773
Not Veteran	384,000	96,301	480,301
Owned equally by both groups	2,200	*	*
Hispanic	11,500	1,495	12,995
Not Hispanic	398,000	104,215	502,215
Owned equally by both groups	300	*	*
American Indian and Alaska Native	1,300	394	1,694
Asian	15,000	4,213	19,213
Black or African American	29,500	1,401	30,901
Native Hawaiian and Other Pacific Islander	200	*	*
White	364,000	99,971	463,971
Hispanic or Racial Minority	56,000	7,087	63,087
White and Not Hispanic	353,000	97,935	450,935
Owned equally by both groups	750	973	1,723

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Minnesota employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



Between 1995 and 2019, Minnesota small business employment grew by 11.7 percent, reaching 1.3 million employees in 2019.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	16,613	99.4	99,754	77.7	7,312,710	73.2
Professional, Scientific, and Technical Services	15,020	97.5	92,884	50.4	7,023,468	45.2
Other Services (except Public Administration)	14,436	99.2	106,172	90.0	3,261,993	85.5
Retail Trade	11,003	96.3	113,175	37.8	3,617,663	42.8
Health Care and Social Assistance	10,479	97.9	217,320	45.2	8,120,171	36.3
Accommodation and Food Services	8,612	97.7	150,666	61.2	2,885,659	58.5
Administrative, Support, and Waste Management	6,586	96.0	62,123	35.6	2,609,467	35.4
Manufacturing	5,929	92.8	133,945	42.3	7,457,412	38.1
Real Estate and Rental and Leasing	5,769	97.6	26,036	67.3	1,271,760	61.5
Finance and Insurance	5,582	94.7	43,204	25.8	3,305,722	19.3
Wholesale Trade	5,552	91.4	69,883	48.2	4,842,926	40.4
Transportation and Warehousing	4,168	94.9	40,876	43.1	1,723,768	36.8
Arts, Entertainment, and Recreation	2,844	98.3	29,754	58.8	843,955	46.8
Educational Services	1,814	96.8	35,078	47.5	1,127,341	47.4
Information	1,436	87.8	19,640	32.0	1,272,941	24.1
Agriculture, Forestry, Fishing and Hunting	541	98.9	2,397	94.2	107,972	91.8
Management of Companies and Enterprises	428	54.7	8,615	6.7	660,795	4.6
Industries not classified	152	100.0	149	100.0	4,702	100.0
Mining, Quarrying, and Oil and Gas Extraction	104	90.4	944	18.1	90,762	17.8
Utilities	95	77.2	2,568	19.7	228,189	16.7
Total	116,317	97.5	1,255,183	46.0	57,769,376	37.6

Source: [Statistics of US Businesses](#), 2019 (Census)

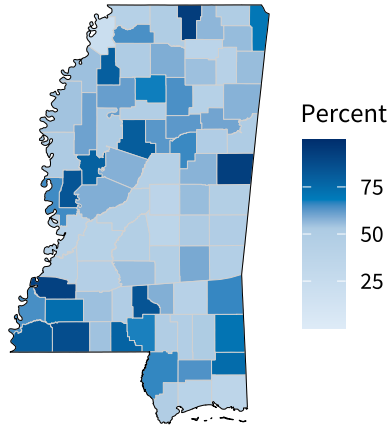
About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

Mississippi

270,534 small businesses
99.3 percent of Mississippi businesses

441,099 small business employees
46.0 percent of Mississippi employees



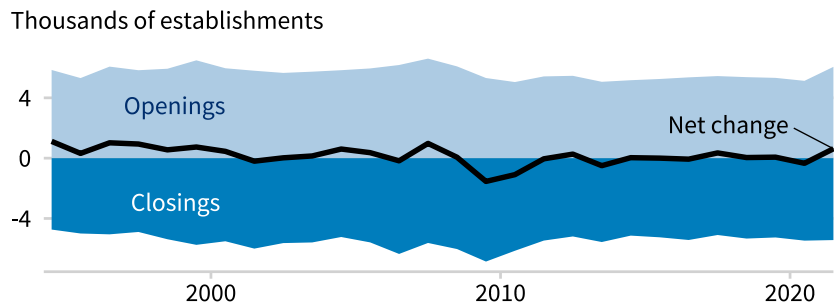
Share of employees working at small businesses by county

Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

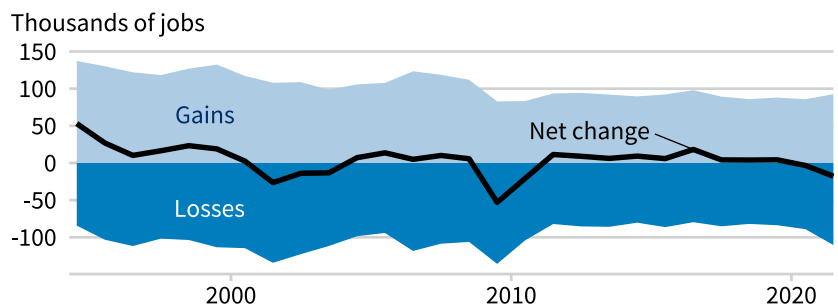
Establishments

Between March 2020 and March 2021, 6,055 Mississippi establishments opened and 5,432 closed, for a net increase of 623. Employment expanded at 14,317 establishments and contracted at 16,881. Small businesses accounted for 5,598 openings and 4,926 closings.



Employment

Opening and expanding Mississippi establishments added 92,632 jobs, while closing and contracting establishments lost 110,424, for a net decrease of 17,792 jobs. Small businesses gained 60,653 jobs and lost 70,772, for a net decrease of 10,119 jobs.



Counts include temporary closures and reopenings

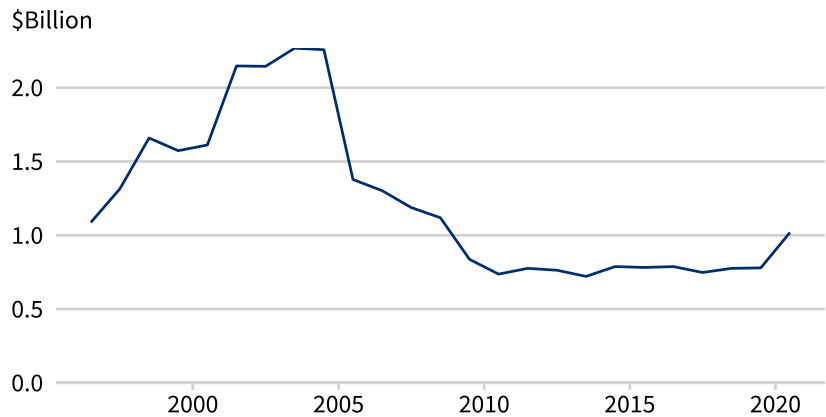
Source: [Business Employment Dynamics](#) (BLS)

Small business loans





The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$1.0 billion in loans to Mississippi businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.1 billion. Total reported new lending to businesses through loans of \$1 million or less was \$3.3 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry				
	No employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	34,966	5,594	329	40,889
Construction	30,182	3,381	387	33,950
Administrative, Support, and Waste Management	30,283	1,604	235	32,122
Health Care and Social Assistance	22,752	3,957	777	27,486
Retail Trade	18,244	6,077	649	24,970
Professional, Scientific, and Technical Services	20,361	3,710	305	24,376
Real Estate and Rental and Leasing	17,539	1,727	108	19,374
Transportation and Warehousing	15,461	1,446	239	17,146
Accommodation and Food Services	5,126	3,024	979	9,129
Finance and Insurance	6,822	1,816	177	8,815
Arts, Entertainment, and Recreation	8,039	549	99	8,687
Educational Services	5,884	322	131	6,337
Agriculture, Forestry, Fishing and Hunting	4,052	587	38	4,677
Wholesale Trade	2,837	1,321	418	4,576
Manufacturing	2,804	1,058	516	4,378
Information	1,641	272	53	1,966
Mining, Quarrying, and Oil and Gas Extraction	911	219	39	1,169
Utilities	219	312	32	563
Management of Companies and Enterprises	*	36	104	140
Industries not classified	*	108	0	108
Total	228,123	37,061	5,350	270,534

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



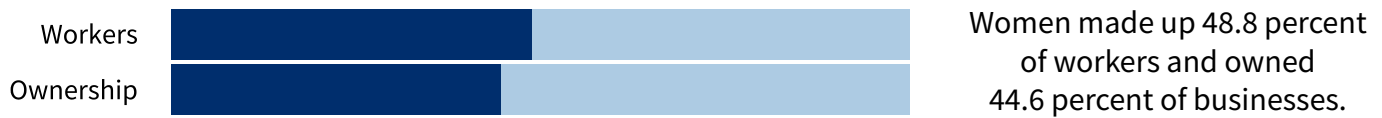
Small business exports

A total of 1,950 identified firms exported goods worth \$9.7 billion from Mississippi in 2020. Of those exporters, 1,457—or 74.7 percent—were small. Exports by small firms reached \$1.8 billion, making up 18.5 percent of exports by identified firms.

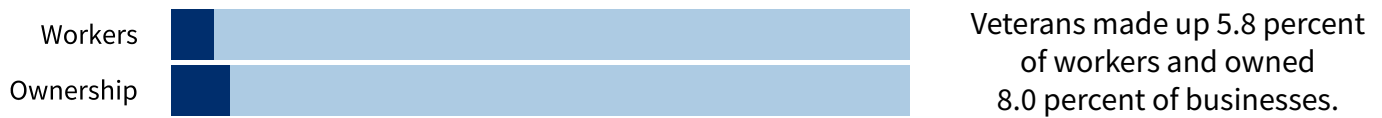
Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

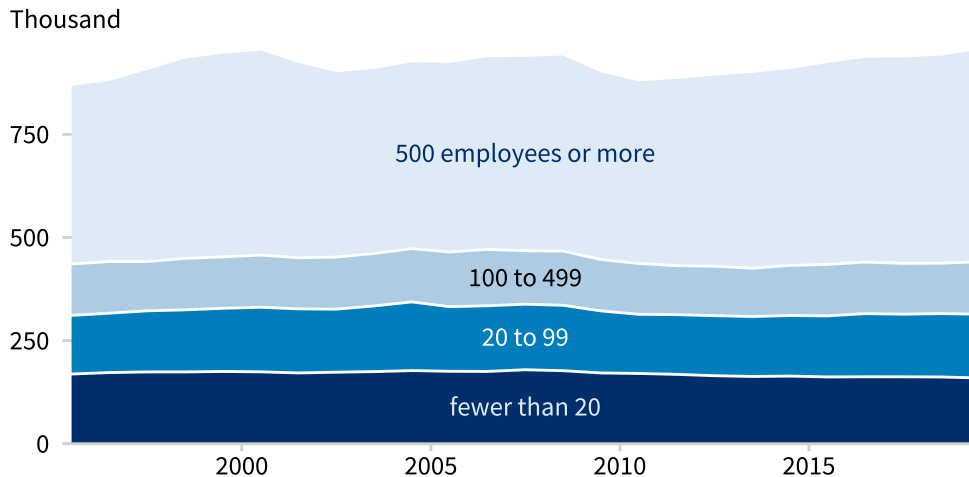
	Without employees	With employees	Total businesses
Ownership			
Female	98,500	6,659	105,159
Male	116,000	25,943	141,943
Owned equally by both groups	4,100	4,889	8,989
Veteran	15,500	2,915	18,415
Not Veteran	202,000	33,531	235,531
Owned equally by both groups	900	1,046	1,946
Hispanic	4,800	425	5,225
Not Hispanic	214,000	37,031	251,031
Owned equally by both groups	100	*	*
American Indian and Alaska Native	350	46	396
Asian	4,400	2,634	7,034
Black or African American	71,500	1,357	72,857
Native Hawaiian and Other Pacific Islander	60	*	*
White	142,000	33,374	175,374
Hispanic or Racial Minority	80,000	4,491	84,491
White and Not Hispanic	139,000	32,748	171,748
Owned equally by both groups	250	*	*

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Mississippi employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



✧

Between 1995 and 2019, Mississippi small business employment grew by 1.2 percent, reaching 441,099 employees in 2019.

✧

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Retail Trade	6,726	95.9	55,633	40.5	1,641,075	46.9
Other Services (except Public Administration)	5,923	98.7	34,740	91.1	900,717	87.6
Health Care and Social Assistance	4,734	96.8	71,068	40.4	2,744,033	32.8
Professional, Scientific, and Technical Services	4,015	96.6	22,707	72.3	1,187,835	71.6
Accommodation and Food Services	4,003	96.4	66,743	51.3	989,887	43.6
Construction	3,768	98.8	34,184	73.6	1,685,019	70.2
Finance and Insurance	1,993	92.1	14,853	45.9	733,433	37.2
Administrative, Support, and Waste Management	1,839	92.0	21,318	34.6	664,582	41.3
Real Estate and Rental and Leasing	1,835	96.7	7,579	76.0	296,943	75.6
Wholesale Trade	1,739	85.2	20,836	54.7	1,094,436	52.5
Transportation and Warehousing	1,685	90.4	15,489	35.7	661,176	33.2
Manufacturing	1,574	86.2	42,932	28.8	1,764,148	24.2
Arts, Entertainment, and Recreation	648	97.6	7,210	85.5	136,640	85.7
Agriculture, Forestry, Fishing and Hunting	625	98.6	3,983	88.7	177,771	79.1
Educational Services	453	94.6	9,340	56.2	253,029	59.7
Utilities	344	96.4	4,526	48.2	278,479	33.1
Information	325	80.4	3,330	24.5	129,908	20.3
Mining, Quarrying, and Oil and Gas Extraction	258	93.5	2,583	64.9	185,458	57.8
Management of Companies and Enterprises	140	58.6	1,915	24.4	133,460	23.5
Industries not classified	108	100.0	130	100.0	2,307	100.0
Total	42,411	95.8	441,099	46.0	15,660,336	41.5

Source: [Statistics of US Businesses](#), 2019 (Census)

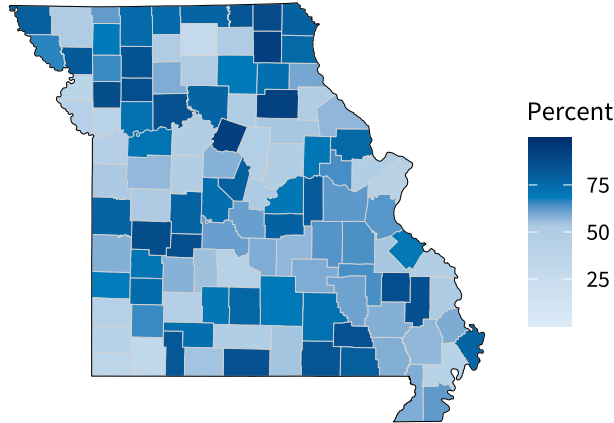
About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

Missouri

542,700 small businesses
99.4 percent of Missouri businesses

1.2 million small business employees
45.3 percent of Missouri employees



Share of employees working at small businesses by county or independent city

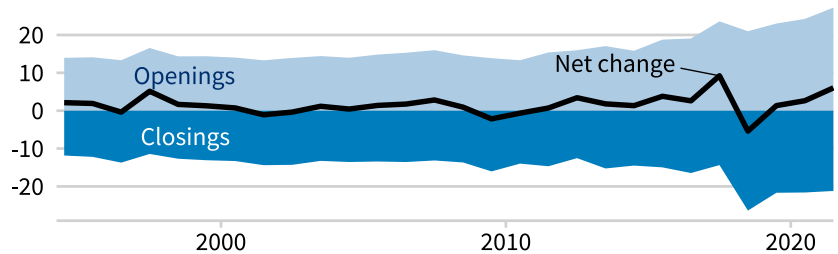
Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

Establishments

Between March 2020 and March 2021, 27,221 Missouri establishments opened and 21,197 closed, for a net increase of 6,024. Employment expanded at 35,237 establishments and contracted at 41,903. Small businesses accounted for 25,979 openings and 19,647 closings.

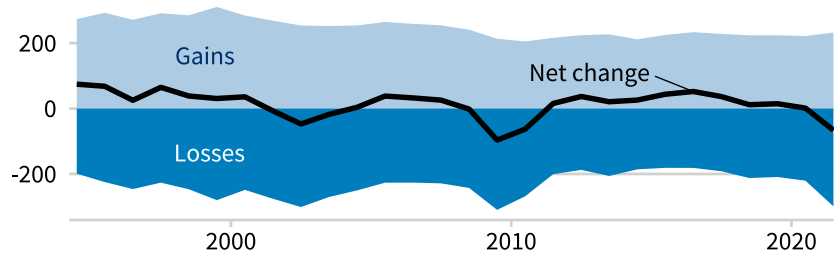
Thousands of establishments



Employment

Opening and expanding Missouri establishments added 232,598 jobs, while closing and contracting establishments lost 298,833, for a net decrease of 66,235 jobs. Small businesses gained 164,035 jobs and lost 193,344, for a net decrease of 29,309 jobs.

Thousands of jobs



Counts include temporary closures and reopenings

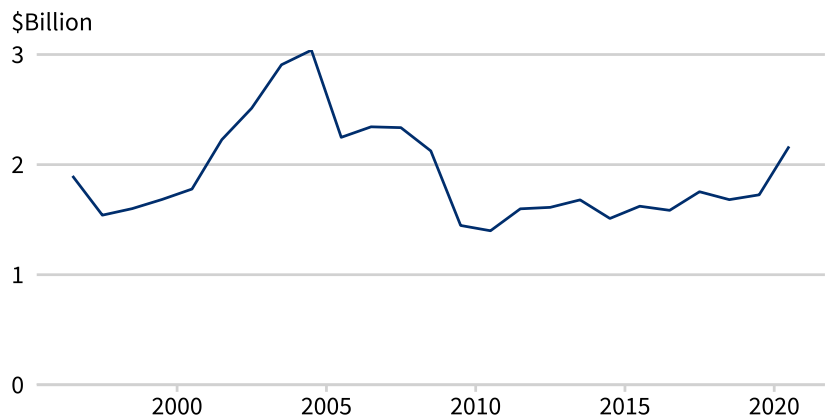
Source: [Business Employment Dynamics](#) (BLS)

Small business loans





The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$2.2 billion in loans to Missouri businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$2.0 billion. Total reported new lending to businesses through loans of \$1 million or less was \$7.9 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry				
	No employees	1–19 employees	20–499 employees	All small businesses
Construction	52,763	12,151	1,165	66,079
Other Services (except Public Administration)	49,977	13,091	1,022	64,090
Professional, Scientific, and Technical Services	49,828	11,065	1,034	61,927
Real Estate and Rental and Leasing	50,240	4,972	289	55,501
Retail Trade	40,238	10,181	1,359	51,778
Administrative, Support, and Waste Management	40,685	5,541	737	46,963
Health Care and Social Assistance	28,509	15,425	2,017	45,951
Transportation and Warehousing	36,446	3,498	519	40,463
Arts, Entertainment, and Recreation	23,684	1,792	320	25,796
Finance and Insurance	13,122	4,710	488	18,320
Accommodation and Food Services	6,846	6,463	2,543	15,852
Educational Services	13,594	1,083	334	15,011
Wholesale Trade	5,891	3,890	1,185	10,966
Manufacturing	5,980	3,429	1,255	10,664
Agriculture, Forestry, Fishing and Hunting	6,131	298	15	6,444
Information	4,754	953	214	5,921
Industries not classified	*	683	2	685
Mining, Quarrying, and Oil and Gas Extraction	353	95	38	486
Management of Companies and Enterprises	*	83	354	437
Utilities	184	41	47	272
Total	429,225	99,326	14,149	542,700

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



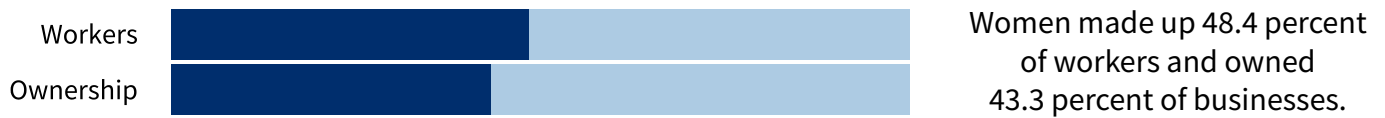
Small business exports

A total of 5,989 identified firms exported goods worth \$12.1 billion from Missouri in 2020. Of those exporters, 5,066—or 84.6 percent—were small. Exports by small firms reached \$3.4 billion, making up 28.3 percent of exports by identified firms.

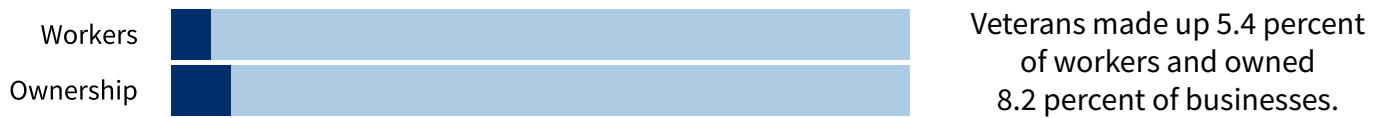
Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



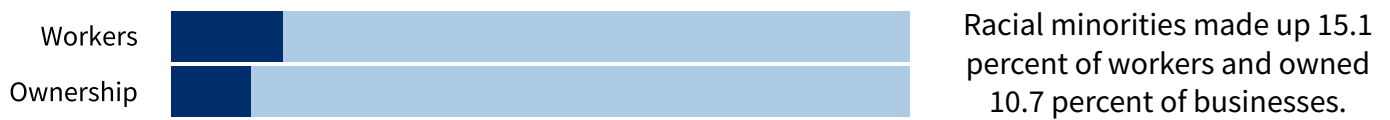
Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

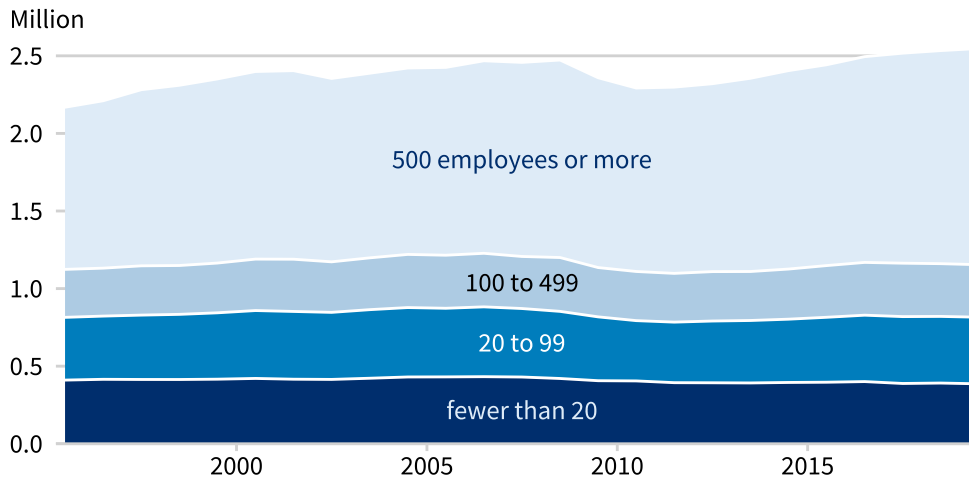
Ownership	Without employees	With employees	Total businesses
Female	171,000	20,311	191,311
Male	235,000	59,319	294,319
Owned equally by both groups	13,000	20,237	33,237
Veteran	29,500	6,475	35,975
Not Veteran	387,000	89,522	476,522
Owned equally by both groups	2,500	*	*
Hispanic	11,000	1,361	12,361
Not Hispanic	407,000	98,287	505,287
Owned equally by both groups	350	*	*
American Indian and Alaska Native	850	248	1,098
Asian	11,500	4,196	15,696
Black or African American	36,000	3,106	39,106
Native Hawaiian and Other Pacific Islander	200	*	*
White	370,000	92,268	462,268
Hispanic or Racial Minority	58,500	8,754	67,254
White and Not Hispanic	359,000	90,472	449,472
Owned equally by both groups	800	638	1,438

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Missouri employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



Between 1995 and 2019, Missouri small business employment grew by 2.7 percent, reaching 1.2 million employees in 2019.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Health Care and Social Assistance	17,442	98.5	188,797	45.0	6,763,846	33.8
Other Services (except Public Administration)	14,113	99.0	95,189	86.2	2,803,864	83.6
Construction	13,316	99.3	106,212	81.6	6,334,517	75.3
Professional, Scientific, and Technical Services	12,099	97.1	83,250	50.4	5,489,988	43.5
Retail Trade	11,540	96.2	106,972	34.7	3,485,800	41.4
Accommodation and Food Services	9,006	97.1	160,236	59.7	2,787,656	57.8
Administrative, Support, and Waste Management	6,278	95.0	60,575	33.7	2,215,280	34.0
Real Estate and Rental and Leasing	5,261	97.3	23,861	66.1	1,119,805	63.5
Finance and Insurance	5,198	94.0	41,991	30.4	2,631,704	22.4
Wholesale Trade	5,075	90.4	64,984	50.0	3,847,678	49.2
Manufacturing	4,684	92.0	100,877	36.4	4,849,794	30.5
Transportation and Warehousing	4,017	93.7	35,367	36.9	1,517,421	34.9
Arts, Entertainment, and Recreation	2,112	97.8	25,201	59.3	813,147	48.6
Educational Services	1,417	96.3	30,318	39.2	892,103	25.2
Information	1,167	87.0	13,347	23.5	720,909	17.5
Industries not classified	685	100.0	708	100.0	7,965	100.0
Management of Companies and Enterprises	437	57.9	8,842	9.9	662,163	8.1
Agriculture, Forestry, Fishing and Hunting	313	98.1	1,773	90.2	59,565	87.6
Mining, Quarrying, and Oil and Gas Extraction	133	92.4	2,168	61.6	126,787	55.9
Utilities	88	82.2	3,288	20.8	260,280	15.1
Total	113,475	97.3	1,153,956	45.3	47,390,272	37.8

Source: [Statistics of US Businesses](#), 2019 (Census)

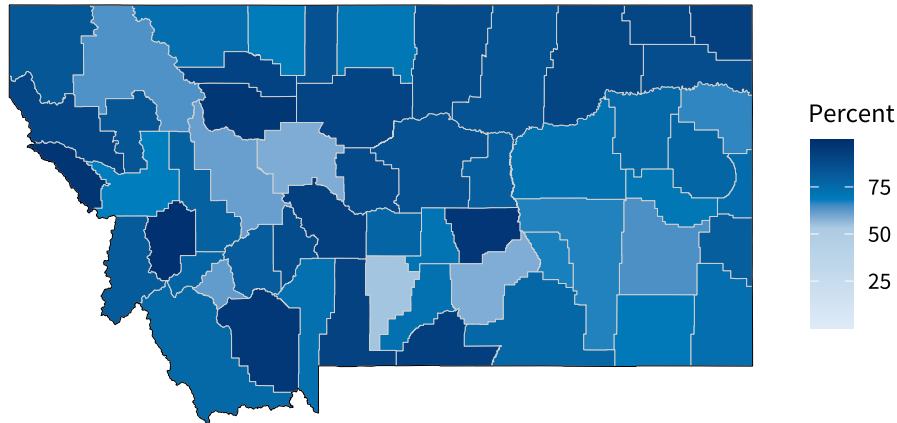
About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

Montana

129,180 small businesses
99.3 percent of Montana businesses

250,680 small business employees
66.8 percent of Montana employees



Share of employees working at small businesses by county

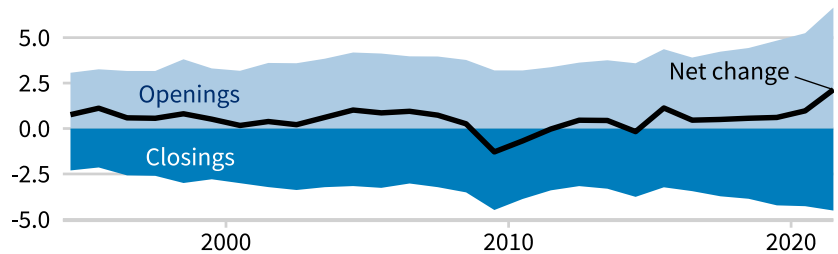
Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

Establishments

Between March 2020 and March 2021, 6,651 Montana establishments opened and 4,513 closed, for a net increase of 2,138. Employment expanded at 9,566 establishments and contracted at 9,226. Small businesses accounted for 6,298 establishment openings and 4,274 closings.

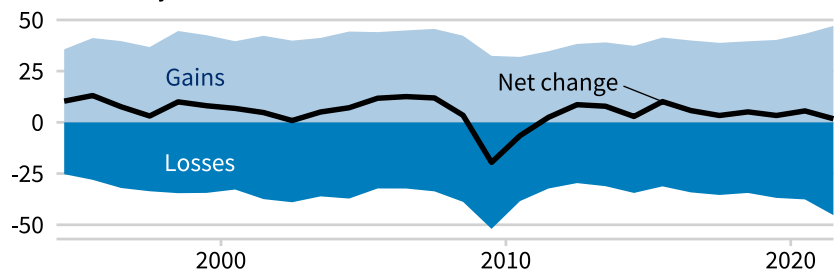
Thousands of establishments



Employment

Opening and expanding Montana establishments added 47,055 jobs, while closing and contracting establishments lost 45,302, for a net increase of 1,753 jobs. Small businesses contributed a net increase of 1,433 jobs, or 81.7 percent of that total.

Thousands of jobs



Counts include temporary closures and reopenings

Source: [Business Employment Dynamics](#) (BLS)

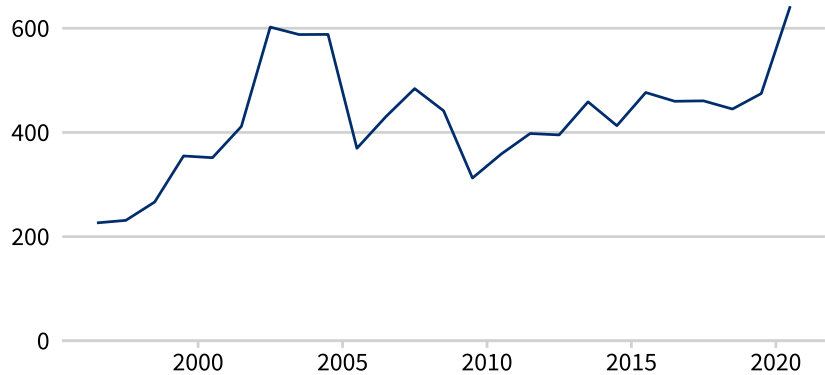
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$642.4 million in loans to Montana businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$562.8 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.7 billion.





Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Million



Small business count by size and industry

Industry	   			
	No employees	1–19 employees	20–499 employees	All small businesses
Construction	13,534	5,433	203	19,170
Professional, Scientific, and Technical Services	12,697	3,419	187	16,303
Real Estate and Rental and Leasing	13,962	1,851	51	15,864
Other Services (except Public Administration)	9,334	3,005	162	12,501
Retail Trade	9,052	2,924	391	12,367
Health Care and Social Assistance	5,650	2,699	381	8,730
Administrative, Support, and Waste Management	6,911	1,659	119	8,689
Arts, Entertainment, and Recreation	6,228	1,043	94	7,365
Transportation and Warehousing	4,393	1,044	90	5,527
Accommodation and Food Services	1,860	2,434	656	4,950
Manufacturing	2,150	1,070	198	3,418
Agriculture, Forestry, Fishing and Hunting	3,023	321	10	3,354
Finance and Insurance	2,188	1,046	91	3,325
Educational Services	2,535	327	64	2,926
Wholesale Trade	1,265	809	189	2,263
Information	1,097	306	46	1,449
Mining, Quarrying, and Oil and Gas Extraction	599	262	23	884
Utilities	88	56	22	166
Management of Companies and Enterprises	*	26	42	68
Industries not classified	*	49	0	49
Total	96,566	29,746	2,868	129,180

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



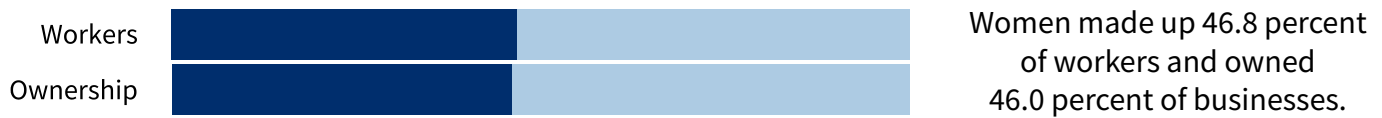
Small business exports

A total of 1,335 identified firms exported goods worth \$1.2 billion from Montana in 2020. Of those exporters, 1,164—or 87.2 percent—were small. Exports by small firms reached \$879.0 million, making up 72.7 percent of exports by identified firms.

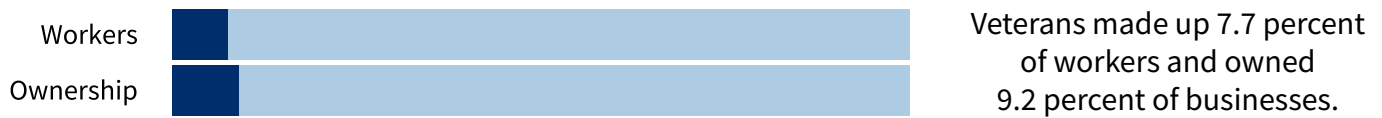
Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



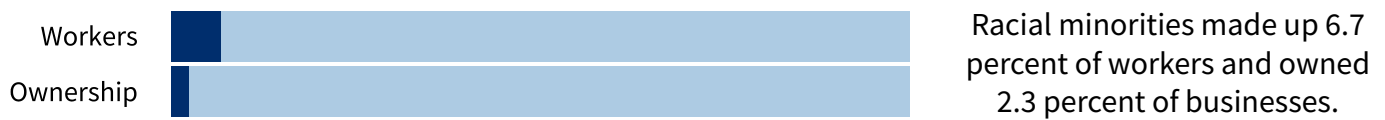
Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

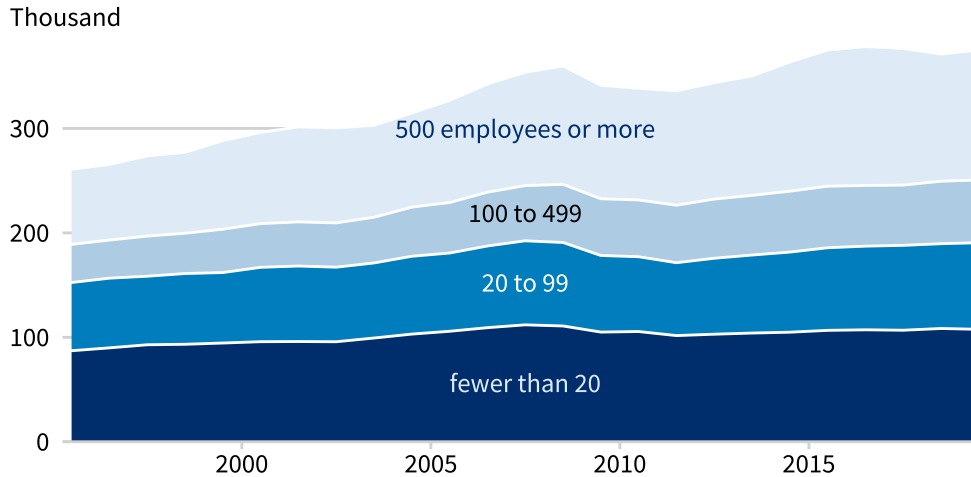
Ownership	Without employees	With employees	Total businesses
Female	37,000	5,584	42,584
Male	49,500	16,003	65,503
Owned equally by both groups	5,500	7,809	13,309
Veteran	7,400	1,813	9,213
Not Veteran	83,500	26,645	110,145
Owned equally by both groups	1,000	*	*
Hispanic	1,800	365	2,165
Not Hispanic	90,000	28,902	118,902
Owned equally by both groups	150	*	*
American Indian and Alaska Native	800	303	1,103
Asian	800	544	1,344
Black or African American	250	24	274
Native Hawaiian and Other Pacific Islander	70	*	*
White	90,000	28,546	118,546
Hispanic or Racial Minority	3,600	1,238	4,838
White and Not Hispanic	88,000	27,788	115,788
Owned equally by both groups	300	*	*

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Montana employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



✧

The share of Montana employees working at small businesses in 2019 was the highest of any state, with small businesses accounting for 66.8 percent of employment.

✧

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	5,636	99.5	25,287	90.5	1,445,385	84.2
Professional, Scientific, and Technical Services	3,606	97.2	16,147	83.9	918,457	82.0
Retail Trade	3,315	95.7	30,873	53.0	1,007,551	57.3
Other Services (except Public Administration)	3,167	98.8	16,340	96.0	507,412	93.8
Accommodation and Food Services	3,090	98.3	43,111	82.4	811,243	82.1
Health Care and Social Assistance	3,080	97.4	40,396	56.0	1,627,683	45.8
Real Estate and Rental and Leasing	1,902	98.2	5,257	85.1	195,221	82.3
Administrative, Support, and Waste Management	1,778	96.5	11,343	58.2	407,880	61.7
Manufacturing	1,268	96.1	14,449	70.9	595,105	57.5
Finance and Insurance	1,137	90.9	7,338	44.3	390,271	35.6
Arts, Entertainment, and Recreation	1,137	99.1	9,092	88.9	179,355	87.2
Transportation and Warehousing	1,134	94.9	7,149	58.8	324,929	60.8
Wholesale Trade	998	85.4	9,719	63.1	488,136	59.0
Educational Services	391	96.3	4,977	78.2	132,396	80.9
Information	352	85.4	3,966	46.8	211,448	46.6
Agriculture, Forestry, Fishing and Hunting	331	98.5	954	92.7	43,659	92.3
Mining, Quarrying, and Oil and Gas Extraction	285	89.1	2,458	42.8	204,041	37.1
Utilities	78	89.7	1,150	37.3	91,323	32.8
Management of Companies and Enterprises	68	60.2	605	19.3	56,809	20.0
Industries not classified	49	100.0	69	100.0	2,381	100.0
Total	32,614	97.2	250,680	66.8	9,640,685	60.1

Source: [Statistics of US Businesses](#), 2019 (Census)

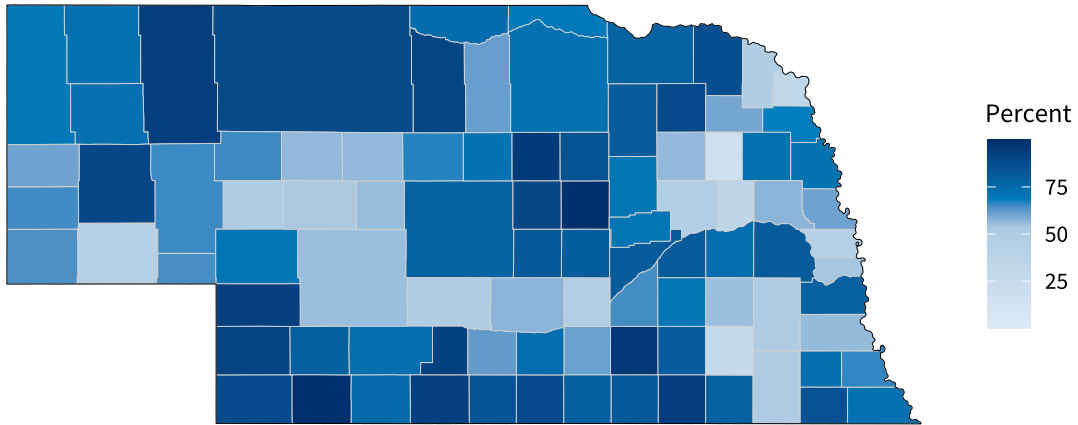
About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

Nebraska

182,684 small businesses
99.1 percent of Nebraska businesses

413,735 small business employees
48.3 percent of Nebraska employees



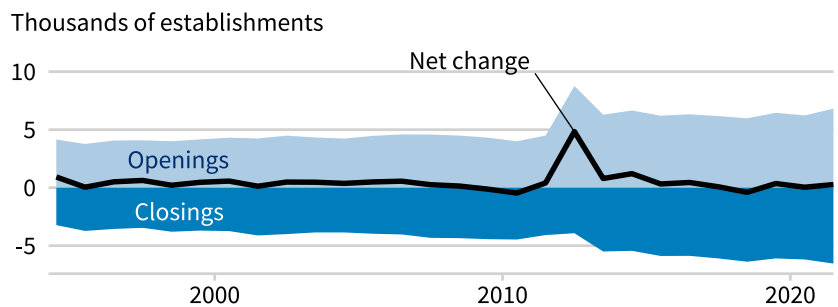
Share of employees working at small businesses by county

Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

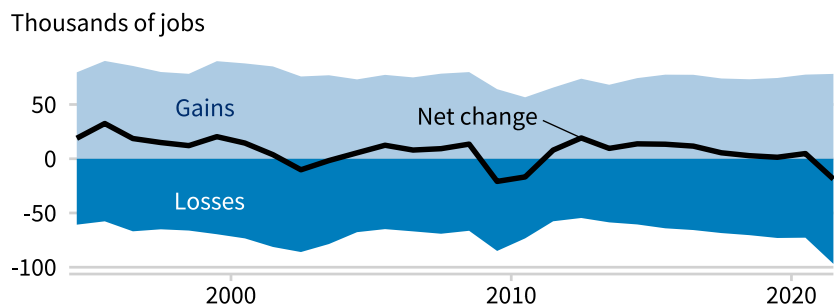
Establishments

Between March 2020 and March 2021, 6,810 Nebraska establishments opened and 6,541 closed, for a net increase of 269. Employment expanded at 13,402 establishments and contracted at 14,826. Small businesses accounted for 6,522 openings and 6,004 closings.



Employment

Opening and expanding Nebraska establishments added 78,194 jobs, while closing and contracting establishments lost 96,916, for a net decrease of 18,722 jobs. Small businesses gained 56,996 jobs and lost 62,914, for a net decrease of 5,918 jobs.



Counts include temporary closures and reopenings

Source: [Business Employment Dynamics](#) (BLS)

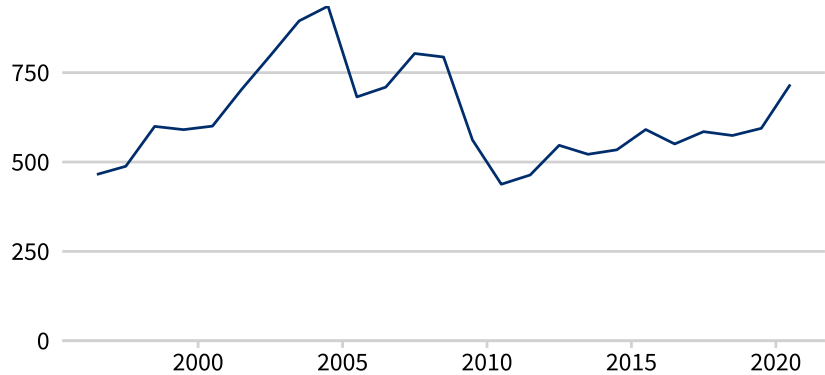
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$716.7 million in loans to Nebraska businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$666.1 million. Total reported new lending to businesses through loans of \$1 million or less was \$2.4 billion.





Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Million



Small business count by size and industry

Industry				
	No employees	1–19 employees	20–499 employees	All small businesses
Construction	16,223	5,945	451	22,619
Other Services (except Public Administration)	15,163	4,963	379	20,505
Real Estate and Rental and Leasing	17,293	1,907	99	19,299
Professional, Scientific, and Technical Services	14,866	3,826	348	19,040
Retail Trade	14,307	3,787	514	18,608
Health Care and Social Assistance	11,617	3,671	793	16,081
Administrative, Support, and Waste Management	11,785	2,100	246	14,131
Transportation and Warehousing	11,569	1,932	169	13,670
Arts, Entertainment, and Recreation	7,435	762	123	8,320
Finance and Insurance	5,328	2,103	219	7,650
Accommodation and Food Services	2,072	2,530	845	5,447
Educational Services	4,471	403	126	5,000
Agriculture, Forestry, Fishing and Hunting	3,582	164	15	3,761
Wholesale Trade	1,717	1,428	453	3,598
Manufacturing	1,586	1,003	377	2,966
Information	1,358	331	112	1,801
Mining, Quarrying, and Oil and Gas Extraction	150	82	8	240
Management of Companies and Enterprises	*	32	130	162
Industries not classified	*	88	0	88
Utilities	45	12	8	65
Total	140,567	37,011	5,106	182,684

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



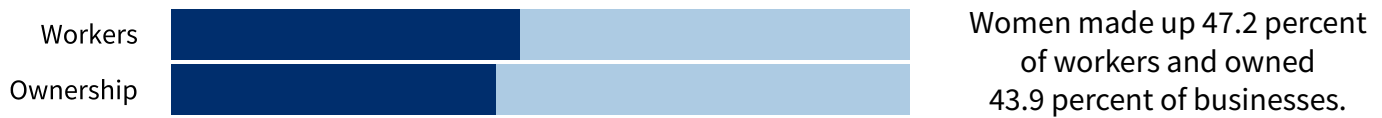
Small business exports

A total of 1,850 identified firms exported goods worth \$6.8 billion from Nebraska in 2020. Of those exporters, 1,495—or 80.8 percent—were small. Exports by small firms reached \$1.3 billion, making up 19.6 percent of exports by identified firms.

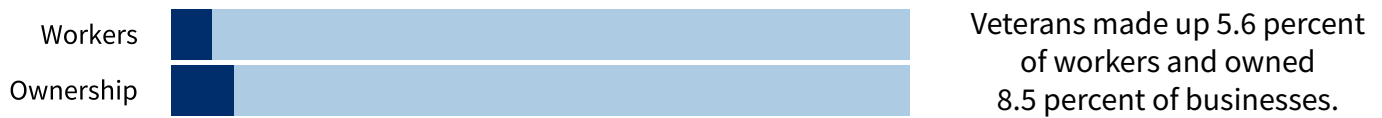
Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



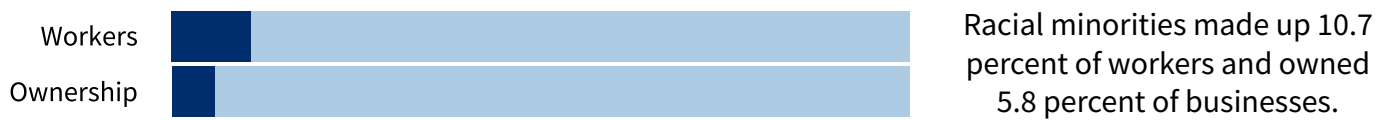
Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

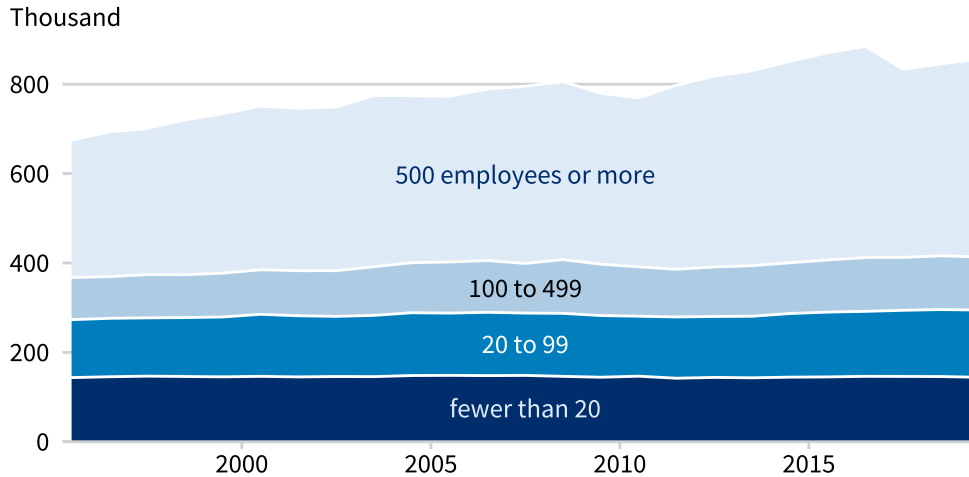
	Without employees	With employees	Total businesses
Ownership			
Female	55,000	6,491	61,491
Male	75,500	23,138	98,638
Owned equally by both groups	5,400	10,277	15,677
Veteran	9,600	2,265	11,865
Not Veteran	125,000	35,727	160,727
Owned equally by both groups	1,100	1,914	3,014
Hispanic	7,700	808	8,508
Not Hispanic	128,000	38,968	166,968
Owned equally by both groups	150	*	*
American Indian and Alaska Native	350	125	475
Asian	3,700	919	4,619
Black or African American	5,000	*	*
Native Hawaiian and Other Pacific Islander	70	*	*
White	127,000	38,694	165,694
Hispanic or Racial Minority	16,500	2,065	18,565
White and Not Hispanic	120,000	37,630	157,630
Owned equally by both groups	300	211	511

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Nebraska employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



Small businesses accounted for 48.3 percent of Nebraska employment in 2019, which exceeded the national share.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	6,396	99.2	40,920	84.3	2,284,585	80.3
Other Services (except Public Administration)	5,342	98.8	34,224	93.2	984,353	90.4
Health Care and Social Assistance	4,464	97.1	69,137	50.3	2,999,583	43.9
Retail Trade	4,301	94.0	41,797	38.1	1,360,686	45.3
Professional, Scientific, and Technical Services	4,174	96.2	27,018	67.8	1,662,142	64.3
Accommodation and Food Services	3,375	96.7	53,515	67.5	857,582	66.6
Administrative, Support, and Waste Management	2,346	94.1	20,591	30.6	743,729	27.5
Finance and Insurance	2,322	92.0	18,392	25.3	1,162,316	21.7
Transportation and Warehousing	2,101	94.0	14,304	43.3	658,827	42.5
Real Estate and Rental and Leasing	2,006	96.5	8,982	75.3	407,105	73.2
Wholesale Trade	1,881	87.3	23,188	57.4	1,292,398	51.6
Manufacturing	1,380	88.9	29,961	30.0	1,422,260	28.1
Arts, Entertainment, and Recreation	885	97.4	10,813	70.6	204,185	76.0
Educational Services	529	95.8	9,097	47.8	220,752	38.6
Information	443	82.5	7,037	34.0	379,444	27.7
Agriculture, Forestry, Fishing and Hunting	179	96.8	896	62.0	40,658	53.7
Management of Companies and Enterprises	162	58.3	2,827	13.6	245,173	15.5
Mining, Quarrying, and Oil and Gas Extraction	90	93.8	693	64.0	40,398	61.8
Industries not classified	88	100.0	125	100.0	2,155	100.0
Utilities	20	58.8	218	21.8	14,528	10.5
Total	42,117	96.3	413,735	48.3	16,982,859	43.1

Source: [Statistics of US Businesses](#), 2019 (Census)

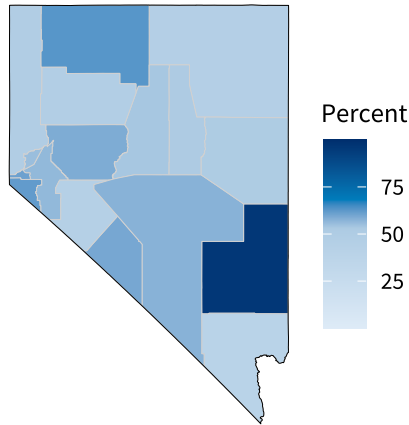
About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

Nevada

313,257 small businesses
99.2 percent of Nevada businesses

540,004 small business employees
42.8 percent of Nevada employees



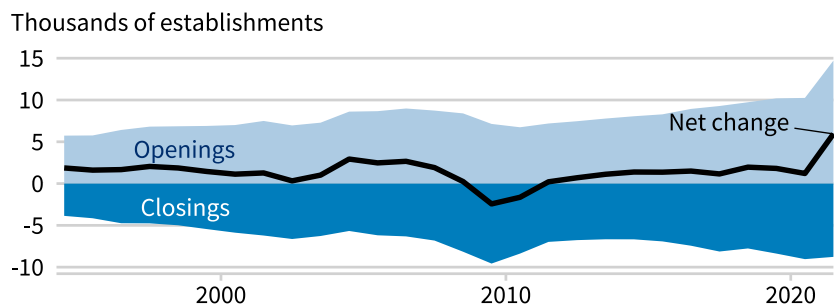
Share of employees working at small businesses by county or independent city

Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

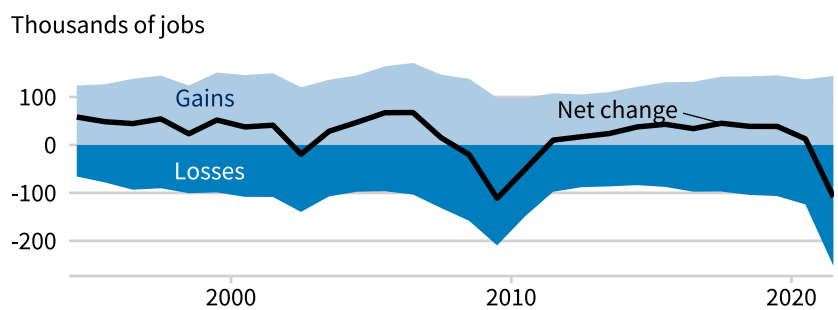
Establishments

Between March 2020 and March 2021, 14,712 Nevada establishments opened and 8,772 closed, for a net increase of 5,940. Employment expanded at 17,781 establishments and contracted at 20,960. Small businesses accounted for 14,295 openings and 8,182 closings.



Employment

Opening and expanding Nevada establishments added 143,854 jobs, while closing and contracting establishments lost 252,183, for a net decrease of 108,329 jobs. Small businesses gained 101,672 jobs and lost 127,788, for a net decrease of 26,116 jobs.



Counts include temporary closures and reopenings

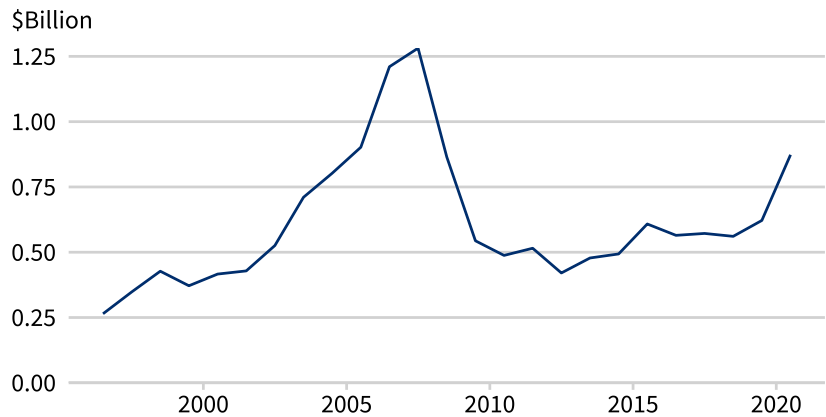
Source: [Business Employment Dynamics](#) (BLS)

Small business loans





The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$873.1 million in loans to Nevada businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.4 billion. Total reported new lending to businesses through loans of \$1 million or less was \$3.5 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry				
	No employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	36,852	7,876	626	45,354
Transportation and Warehousing	37,349	1,110	239	38,698
Real Estate and Rental and Leasing	31,569	3,619	217	35,405
Other Services (except Public Administration)	28,963	3,938	329	33,230
Administrative, Support, and Waste Management	22,384	3,374	556	26,314
Retail Trade	21,334	4,173	603	26,110
Health Care and Social Assistance	18,433	5,351	773	24,557
Arts, Entertainment, and Recreation	19,080	1,283	238	20,601
Construction	14,221	4,135	902	19,258
Finance and Insurance	8,324	2,124	226	10,674
Accommodation and Food Services	4,604	3,404	1,301	9,309
Educational Services	5,796	608	154	6,558
Wholesale Trade	3,760	1,852	533	6,145
Information	3,967	798	98	4,863
Manufacturing	2,948	1,256	430	4,634
Agriculture, Forestry, Fishing and Hunting	855	53	4	912
Mining, Quarrying, and Oil and Gas Extraction	342	114	31	487
Management of Companies and Enterprises	*	89	126	215
Utilities	108	28	11	147
Industries not classified	*	106	0	106
Total	260,889	45,241	7,127	313,257

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



Small business exports

A total of 3,247 identified firms exported goods worth \$9.8 billion from Nevada in 2020. Of those exporters, 2,771—or 85.3 percent—were small. Exports by small firms reached \$2.4 billion, making up 24.6 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



Women made up 46.4 percent of workers and owned 45.1 percent of businesses.

Veterans



Veterans made up 6.4 percent of workers and owned 7.3 percent of businesses.

Hispanics



Hispanics made up 29.1 percent of workers and owned 18.7 percent of businesses.

Racial minorities



Racial minorities made up 33.5 percent of workers and owned 22.7 percent of businesses.

Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

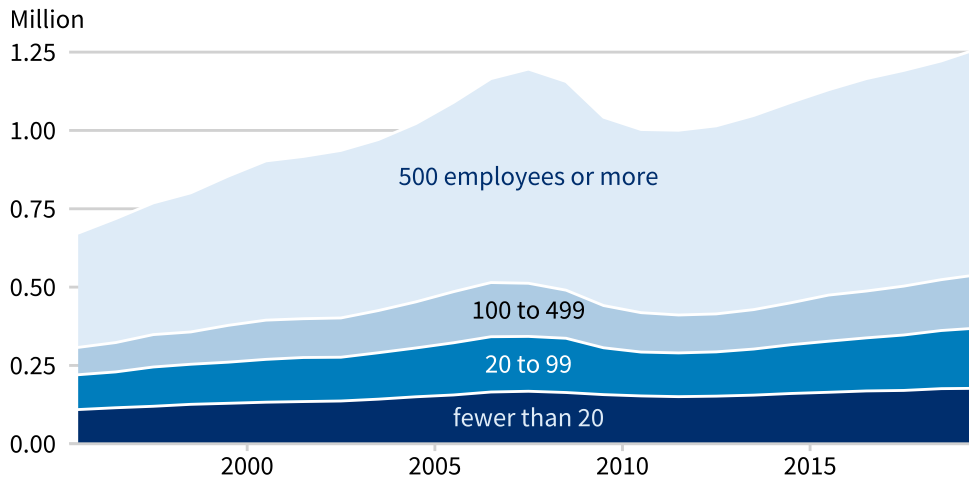
	Without employees	With employees	Total businesses
Ownership			
Female	102,000	10,773	112,773
Male	126,000	29,083	155,083
Owned equally by both groups	6,600	8,224	14,824
Veteran	15,500	3,046	18,546
Not Veteran	219,000	43,914	262,914
Owned equally by both groups	1,100	1,118	2,218
Hispanic	48,000	3,418	51,418
Not Hispanic	186,000	44,018	230,018
Owned equally by both groups	700	640	1,340
American Indian and Alaska Native	850	225	1,075
Asian	29,500	5,208	34,708
Black or African American	25,500	820	26,320
Native Hawaiian and Other Pacific Islander	1,200	*	*
White	177,000	41,703	218,703
Hispanic or Racial Minority	97,000	9,612	106,612
White and Not Hispanic	137,000	37,269	174,269
Owned equally by both groups	1,300	1,199	2,499

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Nevada employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



✧
The rate of Nevada small business employment growth between 1995 and 2019 was the highest of any state, with an increase of 75.6 percent.
✧

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	8,502	97.3	44,602	71.5	2,966,127	68.7
Health Care and Social Assistance	6,124	97.4	69,040	50.2	3,159,533	42.0
Construction	5,037	97.8	70,539	80.0	3,983,387	74.6
Retail Trade	4,776	92.1	45,568	30.5	1,603,532	34.7
Accommodation and Food Services	4,705	95.8	94,804	29.0	2,069,285	20.5
Other Services (except Public Administration)	4,267	97.6	29,353	79.9	961,483	77.4
Administrative, Support, and Waste Management	3,930	94.0	48,042	37.5	1,578,705	35.8
Real Estate and Rental and Leasing	3,836	96.9	16,882	55.5	805,272	54.0
Wholesale Trade	2,385	87.4	21,470	51.7	1,298,511	49.4
Finance and Insurance	2,350	90.0	12,286	30.1	864,027	28.5
Manufacturing	1,686	92.2	27,498	56.2	1,354,041	45.7
Arts, Entertainment, and Recreation	1,521	96.8	19,975	58.1	756,730	57.8
Transportation and Warehousing	1,349	87.4	15,080	26.9	629,780	22.8
Information	896	87.8	7,405	36.0	489,956	34.1
Educational Services	762	95.7	10,988	78.9	389,306	72.9
Management of Companies and Enterprises	215	59.1	2,476	9.2	189,188	7.7
Mining, Quarrying, and Oil and Gas Extraction	145	89.5	3,073	22.7	288,762	20.9
Industries not classified	106	100.0	90	100.0	4,787	100.0
Agriculture, Forestry, Fishing and Hunting	57	100.0	296	100.0	14,201	100.0
Utilities	39	72.2	537	11.2	48,215	8.9
Total	52,368	95.6	540,004	42.8	23,454,828	40.4

Source: [Statistics of US Businesses](#), 2019 (Census)

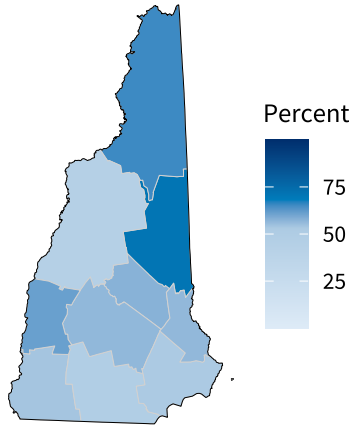
About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

New Hampshire

138,199 small businesses
99.0 percent of New Hampshire businesses

308,296 small business employees
49.7 percent of New Hampshire employees



Share of employees working at small businesses by county

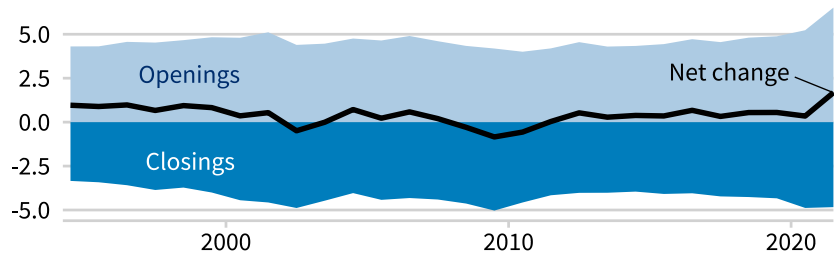
Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

Establishments

Between March 2020 and March 2021, 6,515 New Hampshire establishments opened and 4,837 closed, for a net increase of 1,678. Employment expanded at 10,003 establishments and contracted at 12,427. Small businesses accounted for 5,978 openings and 4,404 closings.

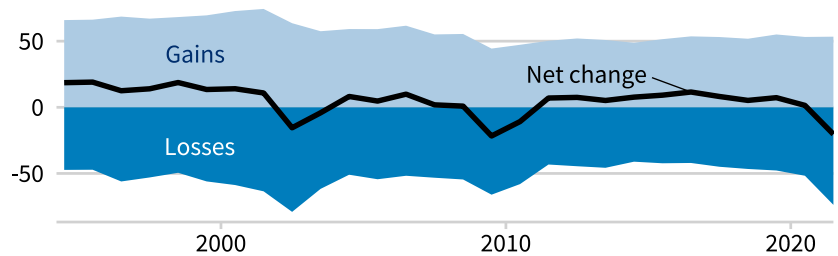
Thousands of establishments



Employment

Opening and expanding New Hampshire establishments added 53,392 jobs, while closing and contracting establishments lost 73,763, for a net decrease of 20,371 jobs. Small businesses gained 40,054 jobs and lost 52,695, for a net decrease of 12,641 jobs.

Thousands of jobs



Counts include temporary closures and reopenings

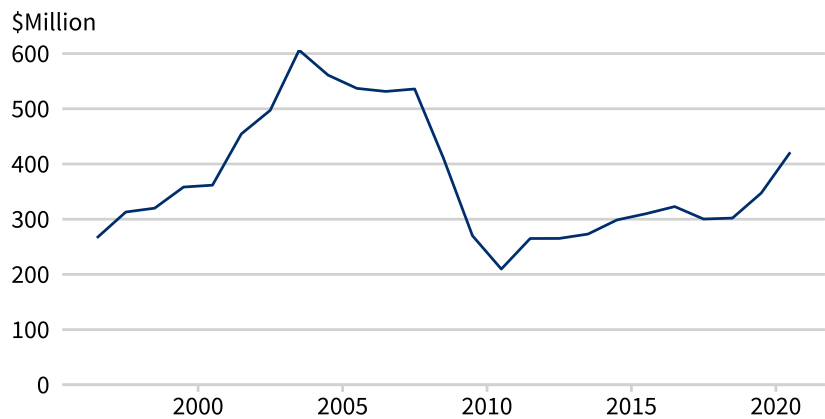
Source: [Business Employment Dynamics](#) (BLS)

Small business loans





The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$421.2 million in loans to New Hampshire businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$605.6 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.8 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry				
	No employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	18,382	2,853	333	21,568
Construction	15,833	4,011	312	20,156
Real Estate and Rental and Leasing	14,111	1,057	82	15,250
Other Services (except Public Administration)	9,668	3,337	186	13,191
Retail Trade	8,778	2,952	433	12,163
Administrative, Support, and Waste Management	8,413	1,919	189	10,521
Health Care and Social Assistance	6,396	2,012	461	8,869
Arts, Entertainment, and Recreation	7,126	679	124	7,929
Transportation and Warehousing	5,050	570	96	5,716
Educational Services	4,257	474	131	4,862
Accommodation and Food Services	1,397	2,342	719	4,458
Manufacturing	1,979	1,121	419	3,519
Finance and Insurance	2,529	724	134	3,387
Wholesale Trade	1,655	1,065	281	3,001
Information	1,417	313	69	1,799
Agriculture, Forestry, Fishing and Hunting	1,537	125	7	1,669
Utilities	79	25	13	117
Mining, Quarrying, and Oil and Gas Extraction	48	25	5	78
Management of Companies and Enterprises	*	14	62	76
Industries not classified	*	43	0	43
Total	108,655	25,641	3,903	138,199

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



Small business exports

A total of 2,477 identified firms exported goods worth \$5.3 billion from New Hampshire in 2020. Of those exporters, 2,126—or 85.8 percent—were small. Exports by small firms reached \$1.7 billion, making up 33.0 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



Women made up 47.6 percent of workers and owned 40.3 percent of businesses.

Veterans



Veterans made up 6.2 percent of workers and owned 8.5 percent of businesses.

Hispanics



Hispanics made up 3.5 percent of workers and owned 2.1 percent of businesses.

Racial minorities



Racial minorities made up 5.1 percent of workers and owned 3.8 percent of businesses.

Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

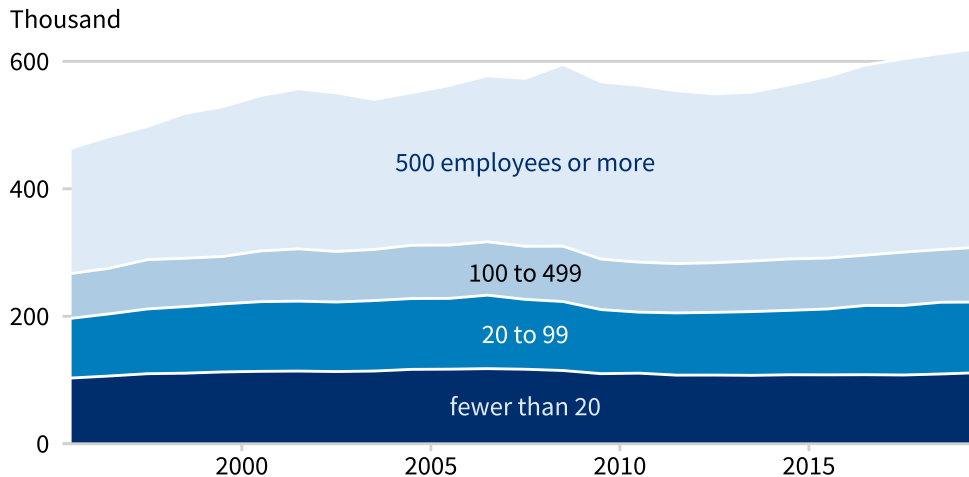
	Without employees	With employees	Total businesses
Ownership			
Female	41,500	5,274	46,774
Male	61,500	17,676	79,176
Owned equally by both groups	3,200	3,470	6,670
Veteran	7,700	2,237	9,937
Not Veteran	97,500	23,535	121,035
Owned equally by both groups	700	*	*
Hispanic	2,300	361	2,661
Not Hispanic	104,000	26,013	130,013
Owned equally by both groups	90	50	140
American Indian and Alaska Native	100	17	117
Asian	2,300	931	3,231
Black or African American	1,200	*	*
Native Hawaiian and Other Pacific Islander	20	*	*
White	102,000	25,432	127,432
Hispanic or Racial Minority	5,700	1,444	7,144
White and Not Hispanic	100,000	24,897	124,897
Owned equally by both groups	200	80	280

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total New Hampshire employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



Small businesses accounted for 49.7 percent of New Hampshire employment in 2019, which exceeded the national share.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	4,323	99.4	28,041	94.3	1,917,510	93.1
Other Services (except Public Administration)	3,523	98.3	20,621	88.3	724,952	88.4
Retail Trade	3,385	92.4	32,597	33.2	1,344,117	45.1
Professional, Scientific, and Technical Services	3,186	94.9	21,936	62.1	1,757,863	58.1
Accommodation and Food Services	3,061	97.4	45,987	72.4	1,025,498	74.4
Health Care and Social Assistance	2,473	96.0	45,899	47.5	2,068,807	38.3
Administrative, Support, and Waste Management	2,108	94.3	16,720	28.4	791,989	27.0
Manufacturing	1,540	91.9	30,248	44.5	1,719,688	39.3
Wholesale Trade	1,346	85.4	14,355	57.2	1,165,129	55.7
Real Estate and Rental and Leasing	1,139	95.9	6,814	84.5	342,776	84.2
Finance and Insurance	858	84.1	9,429	32.6	754,456	27.4
Arts, Entertainment, and Recreation	803	97.6	9,686	73.0	259,878	80.9
Transportation and Warehousing	666	92.0	7,123	47.6	332,730	50.2
Educational Services	605	96.3	9,920	36.4	337,213	29.1
Information	382	79.4	5,335	33.1	365,550	25.4
Agriculture, Forestry, Fishing and Hunting	132	99.2	619	92.8	32,840	95.4
Management of Companies and Enterprises	76	49.0	2,044	24.1	161,360	19.2
Industries not classified	43	100.0	45	100.0	1,548	100.0
Utilities	38	73.1	699	20.4	55,270	15.7
Mining, Quarrying, and Oil and Gas Extraction	30	93.8	178	71.5	15,251	78.8
Total	29,544	95.4	308,296	49.7	15,174,425	45.9

Source: [Statistics of US Businesses](#), 2019 (Census)

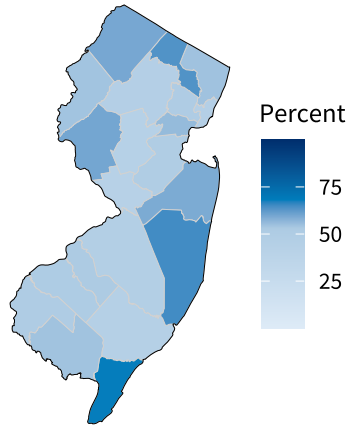
About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

New Jersey

953,416 small businesses
99.6 percent of New Jersey businesses

1.9 million small business employees
49.2 percent of New Jersey employees



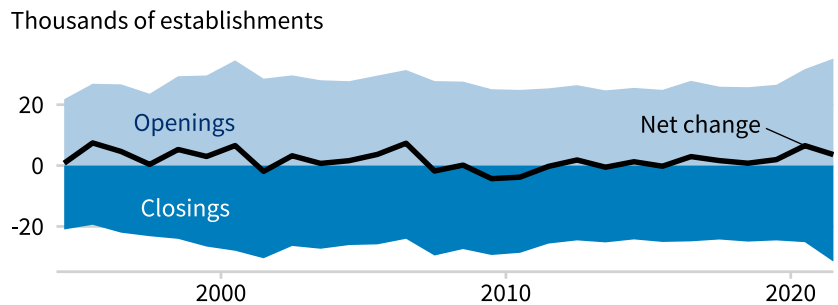
Share of employees working at small businesses by county

Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

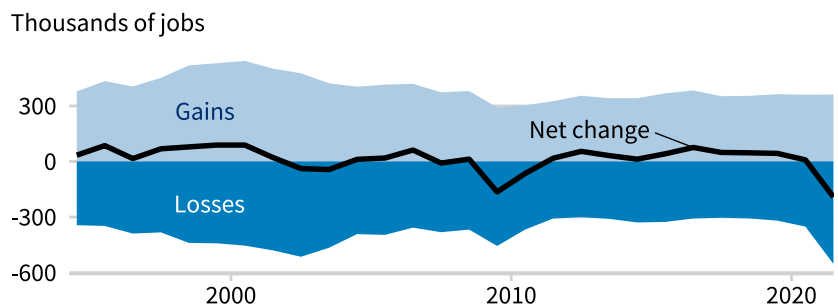
Establishments

Between March 2020 and March 2021, 35,128 New Jersey establishments opened and 31,532 closed, for a net increase of 3,596. Employment expanded at 48,677 establishments and contracted at 72,041. Small businesses accounted for 32,850 openings and 29,174 closings.



Employment

Opening and expanding New Jersey establishments added 361,423 jobs, while closing and contracting establishments lost 552,962, for a net decrease of 191,539 jobs. Small businesses gained 250,264 jobs and lost 375,286, for a net decrease of 125,022 jobs.



Counts include temporary closures and reopenings

Source: [Business Employment Dynamics](#) (BLS)

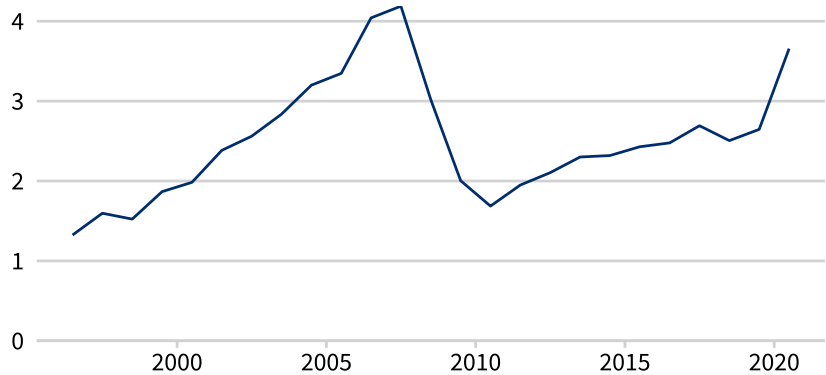
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$3.7 billion in loans to New Jersey businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$5.3 billion. Total reported new lending to businesses through loans of \$1 million or less was \$15.5 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry	No employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	124,052	23,712	2,361	150,125
Real Estate and Rental and Leasing	108,709	7,172	475	116,356
Transportation and Warehousing	106,449	5,660	1,026	113,135
Construction	61,164	20,221	1,446	82,831
Health Care and Social Assistance	57,626	17,914	3,141	78,681
Other Services (except Public Administration)	54,135	21,634	1,479	77,248
Retail Trade	51,966	19,222	1,707	72,895
Administrative, Support, and Waste Management	55,150	10,976	1,366	67,492
Arts, Entertainment, and Recreation	42,204	2,974	647	45,825
Educational Services	29,565	2,851	766	33,182
Accommodation and Food Services	13,243	15,589	3,051	31,883
Finance and Insurance	23,756	4,993	621	29,370
Wholesale Trade	13,829	9,358	2,053	25,240
Manufacturing	6,849	4,744	1,718	13,311
Information	10,894	1,679	313	12,886
Agriculture, Forestry, Fishing and Hunting	2,081	206	7	2,294
Utilities	423	60	19	502
Management of Companies and Enterprises	*	123	315	438
Industries not classified	*	359	0	359
Mining, Quarrying, and Oil and Gas Extraction	68	28	11	107
Total	762,163	169,379	21,874	953,416

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



Small business exports

A total of 19,430 identified firms exported goods worth \$35.2 billion from New Jersey in 2020. Of those exporters, 17,778—or 91.5 percent—were small. Exports by small firms reached \$13.1 billion, making up 37.2 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



Women made up 47.3 percent of workers and owned 39.5 percent of businesses.

Veterans



Veterans made up 2.8 percent of workers and owned 4.0 percent of businesses.

Hispanics



Hispanics made up 20.2 percent of workers and owned 14.9 percent of businesses.

Racial minorities



Racial minorities made up 30.9 percent of workers and owned 22.3 percent of businesses.

Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

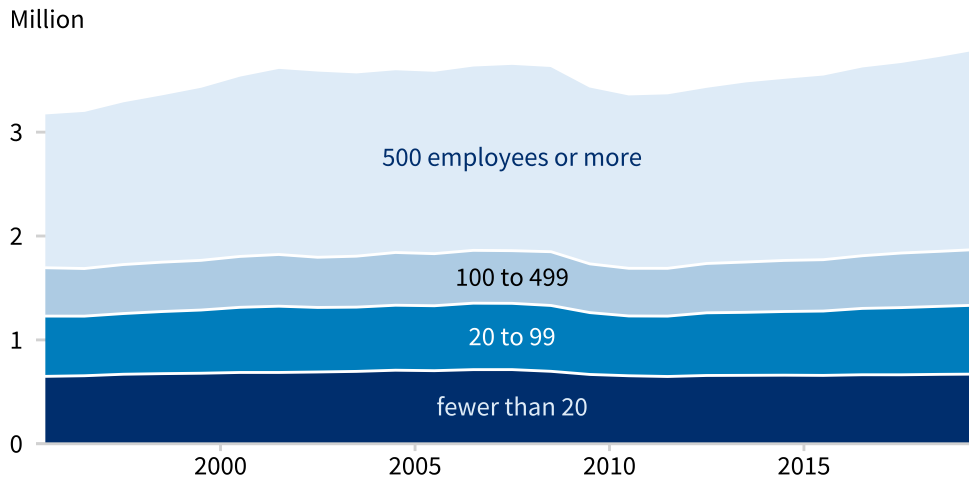
	Without employees	With employees	Total businesses
Ownership			
Female	275,000	34,130	309,130
Male	422,000	123,705	545,705
Owned equally by both groups	27,000	20,318	47,318
Veteran	21,500	8,787	30,287
Not Veteran	701,000	165,840	866,840
Owned equally by both groups	2,300	3,527	5,827
Hispanic	120,000	10,938	130,938
Not Hispanic	602,000	165,777	767,777
Owned equally by both groups	2,100	*	*
American Indian and Alaska Native	1,600	*	*
Asian	81,000	26,625	107,625
Black or African American	84,500	3,636	88,136
Native Hawaiian and Other Pacific Islander	550	132	682
White	554,000	147,291	701,291
Hispanic or Racial Minority	265,000	40,741	305,741
White and Not Hispanic	456,000	135,205	591,205
Owned equally by both groups	3,300	2,205	5,505

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total New Jersey employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



Small businesses accounted for 49.2 percent of New Jersey employment in 2019, which exceeded the national share.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	26,073	98.0	198,152	59.1	16,657,602	49.9
Other Services (except Public Administration)	23,113	99.4	146,013	91.4	4,607,262	87.0
Construction	21,667	99.5	144,125	87.5	10,395,051	84.3
Health Care and Social Assistance	21,055	98.6	294,917	47.3	13,525,445	41.1
Retail Trade	20,929	97.8	156,609	34.7	5,940,008	41.8
Accommodation and Food Services	18,640	99.0	214,926	63.7	4,493,425	60.2
Administrative, Support, and Waste Management	12,342	96.9	121,675	34.1	5,489,429	34.1
Wholesale Trade	11,411	95.0	145,740	52.4	10,295,588	37.6
Real Estate and Rental and Leasing	7,647	98.0	42,750	68.5	2,436,102	60.3
Transportation and Warehousing	6,686	95.9	73,795	37.3	3,365,241	30.7
Manufacturing	6,462	94.5	134,657	60.3	7,664,301	52.7
Finance and Insurance	5,614	94.0	46,984	23.8	4,316,993	17.1
Arts, Entertainment, and Recreation	3,621	98.3	48,275	69.8	1,557,288	69.8
Educational Services	3,617	98.1	65,166	59.5	2,357,018	55.1
Information	1,992	91.3	22,533	25.9	1,942,322	21.2
Management of Companies and Enterprises	438	49.8	11,603	9.0	1,312,080	7.4
Industries not classified	359	100.0	389	100.0	14,213	100.0
Agriculture, Forestry, Fishing and Hunting	213	98.6	870	98.1	41,335	95.3
Utilities	79	77.5	1,259	6.4	127,244	5.1
Mining, Quarrying, and Oil and Gas Extraction	39	79.6	508	44.5	38,105	43.1
Total	191,253	98.2	1,870,946	49.2	96,576,052	40.3

Source: [Statistics of US Businesses](#), 2019 (Census)

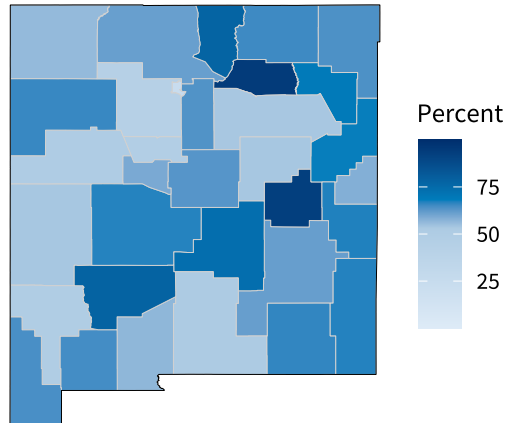
About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

New Mexico

161,921 small businesses
99.0 percent of New Mexico businesses

346,374 small business employees
53.7 percent of New Mexico employees



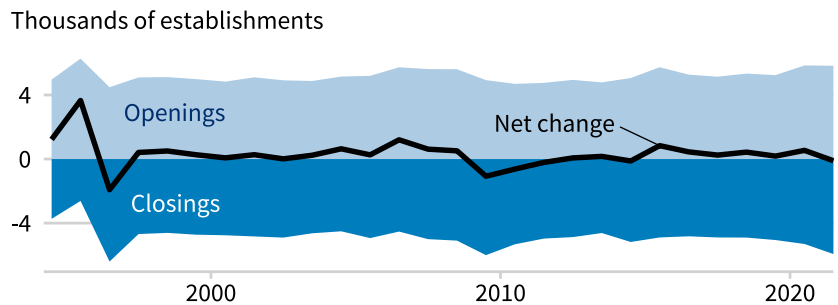
Share of employees working at small businesses by county

Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

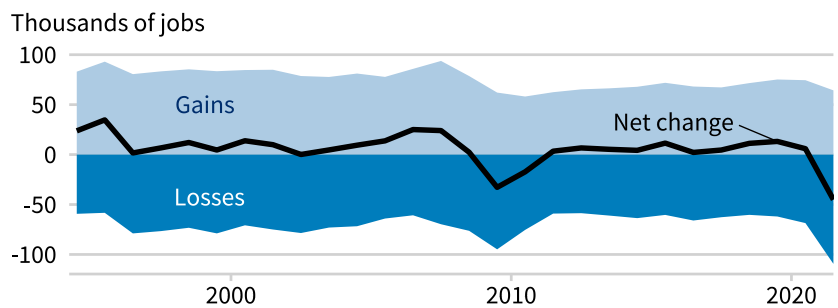
Establishments

Between March 2020 and March 2021, 5,825 New Mexico establishments opened and 5,931 closed, for a net decrease of 106. Employment expanded at 10,338 establishments and contracted at 13,719. Small businesses accounted for 5,508 openings and 5,469 closings.



Employment

Opening and expanding New Mexico establishments added 64,297 jobs, while closing and contracting establishments lost 109,415, for a net decrease of 45,118 jobs. Small businesses gained 45,355 jobs and lost 78,225, for a net decrease of 32,870 jobs.



Counts include temporary closures and reopenings

Source: [Business Employment Dynamics](#) (BLS)

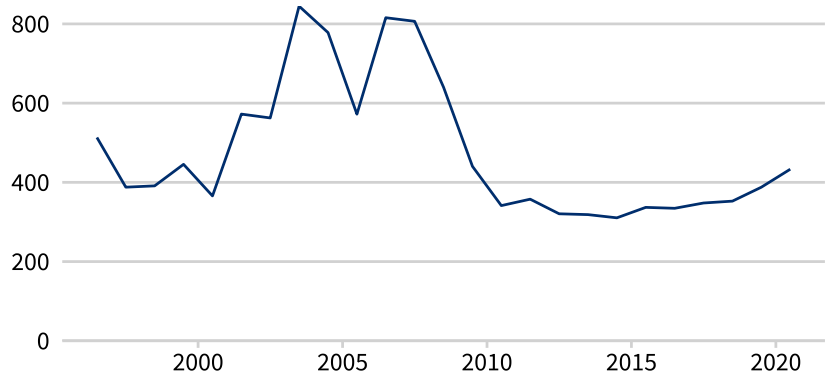
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$433.2 million in loans to New Mexico businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$579.4 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.5 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Million



Small business count by size and industry

Industry	No employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	17,590	3,687	339	21,616
Construction	12,542	3,824	439	16,805
Other Services (except Public Administration)	13,018	3,494	262	16,774
Health Care and Social Assistance	11,652	3,159	680	15,491
Real Estate and Rental and Leasing	13,050	1,770	94	14,914
Retail Trade	10,679	3,035	397	14,111
Administrative, Support, and Waste Management	10,804	1,399	193	12,396
Arts, Entertainment, and Recreation	10,130	587	85	10,802
Transportation and Warehousing	8,500	941	166	9,607
Educational Services	5,687	432	108	6,227
Accommodation and Food Services	2,735	2,161	945	5,841
Finance and Insurance	2,933	1,081	126	4,140
Manufacturing	2,716	990	220	3,926
Wholesale Trade	2,305	866	259	3,430
Information	1,703	303	64	2,070
Agriculture, Forestry, Fishing and Hunting	1,901	99	3	2,003
Mining, Quarrying, and Oil and Gas Extraction	1,077	375	159	1,611
Utilities	123	100	21	244
Management of Companies and Enterprises	*	23	79	102
Industries not classified	*	46	0	46
Total	129,145	28,331	4,445	161,921

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



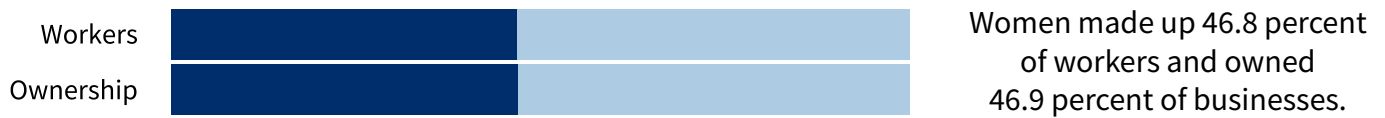
Small business exports

A total of 1,304 identified firms exported goods worth \$3.6 billion from New Mexico in 2020. Of those exporters, 1,081—or 82.9 percent—were small. Exports by small firms reached \$1.9 billion, making up 53.7 percent of exports by identified firms.

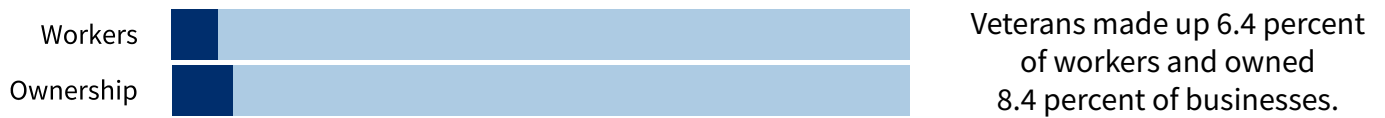
Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

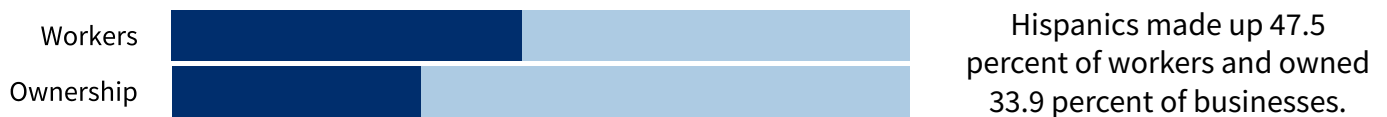
Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

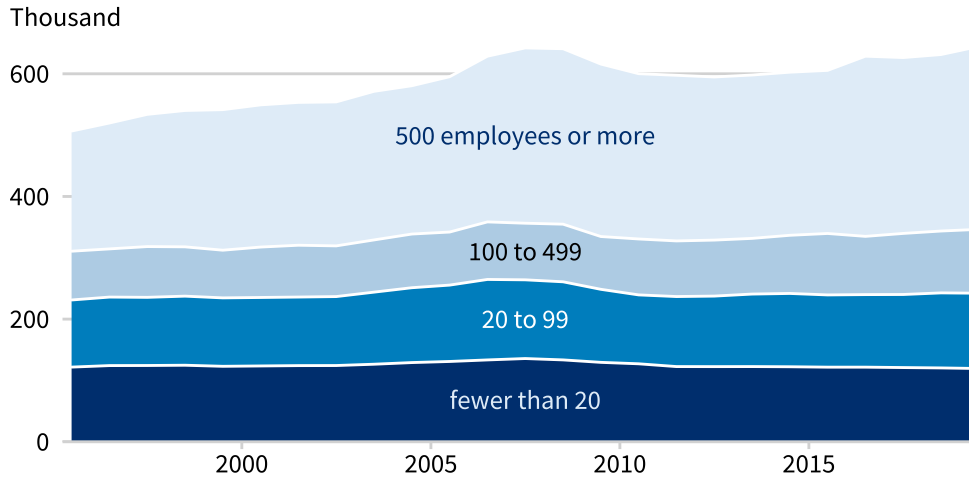
Ownership	Without employees	With employees	Total businesses
Female	56,000	6,736	62,736
Male	64,500	16,708	81,208
Owned equally by both groups	3,200	5,690	8,890
Veteran	9,000	1,927	10,927
Not Veteran	114,000	26,011	140,011
Owned equally by both groups	700	1,198	1,898
Hispanic	44,000	6,370	50,370
Not Hispanic	79,000	22,129	101,129
Owned equally by both groups	750	633	1,383
American Indian and Alaska Native	2,300	356	2,656
Asian	4,200	1,252	5,452
Black or African American	2,600	*	*
Native Hawaiian and Other Pacific Islander	150	*	*
White	114,000	27,146	141,146
Hispanic or Racial Minority	51,000	8,039	59,039
White and Not Hispanic	71,500	20,202	91,702
Owned equally by both groups	850	891	1,741

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total New Mexico employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



✧

Small businesses accounted for 53.7 percent of New Mexico employment in 2019, which exceeded the national share.

✧

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	4,263	98.8	38,306	91.0	1,900,148	87.6
Professional, Scientific, and Technical Services	4,026	95.8	25,171	43.5	1,643,937	37.1
Health Care and Social Assistance	3,839	96.3	61,231	48.5	2,336,962	40.4
Other Services (except Public Administration)	3,756	98.1	24,306	89.9	731,408	87.5
Retail Trade	3,432	92.3	31,272	33.5	1,038,870	39.1
Accommodation and Food Services	3,106	95.9	59,968	61.9	1,103,968	60.0
Real Estate and Rental and Leasing	1,864	95.9	6,841	71.6	296,430	67.2
Administrative, Support, and Waste Management	1,592	91.2	17,075	46.0	633,721	45.8
Manufacturing	1,210	94.4	15,699	59.1	695,243	50.4
Finance and Insurance	1,207	88.2	10,972	44.3	672,082	42.7
Wholesale Trade	1,125	81.8	10,748	54.2	533,738	47.4
Transportation and Warehousing	1,107	91.3	10,429	53.4	500,046	52.6
Arts, Entertainment, and Recreation	672	97.0	8,540	65.2	233,935	73.2
Educational Services	540	96.1	8,170	92.6	276,934	90.9
Mining, Quarrying, and Oil and Gas Extraction	534	89.1	10,671	55.2	751,847	48.4
Information	367	81.2	3,689	34.2	170,872	30.4
Utilities	121	89.0	1,395	30.6	78,157	19.3
Agriculture, Forestry, Fishing and Hunting	102	99.0	376	90.2	16,834	95.1
Management of Companies and Enterprises	102	56.4	1,464	21.9	92,335	21.0
Industries not classified	46	100.0	51	100.0	1,523	100.0
Total	32,776	95.1	346,374	53.7	13,708,990	48.7

Source: [Statistics of US Businesses](#), 2019 (Census)

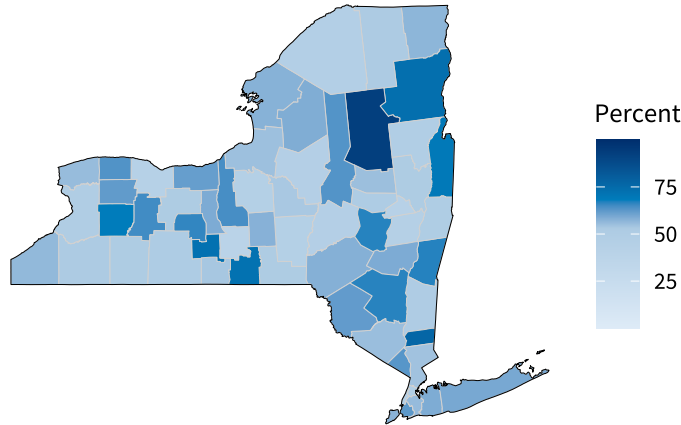
About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

New York

2.3 million small businesses
99.8 percent of New York businesses

4.1 million small business employees
48.1 percent of New York employees



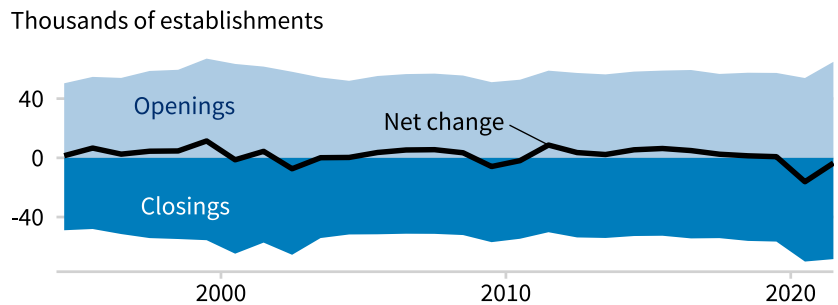
Share of employees working at small businesses by county

Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

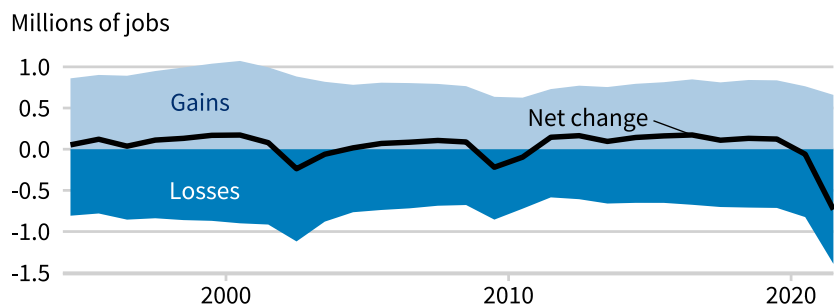
Establishments

Between March 2020 and March 2021, 64,870 New York establishments opened and 68,420 closed, for a net decrease of 3,550. Employment expanded at 91,437 establishments and contracted at 153,424. Small businesses accounted for 60,763 openings and 62,936 closings.



Employment

Opening and expanding New York establishments added 659,369 jobs, while closing and contracting establishments lost 1.4 million, for a net decrease of 733,146 jobs. Small businesses gained 484,391 jobs and lost 928,439, for a net decrease of 444,048 jobs.



Counts include temporary closures and reopenings

Source: [Business Employment Dynamics](#) (BLS)

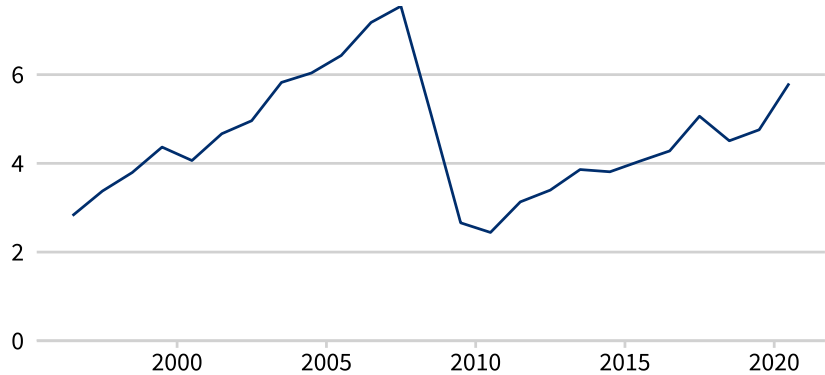
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$5.8 billion in loans to New York businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$10.3 billion. Total reported new lending to businesses through loans of \$1 million or less was \$30.2 billion.





Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry				
	No employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	277,768	53,417	3,886	335,071
Transportation and Warehousing	244,480	10,584	1,324	256,388
Real Estate and Rental and Leasing	219,477	28,801	1,407	249,685
Other Services (except Public Administration)	146,028	52,654	3,014	201,696
Health Care and Social Assistance	155,558	38,115	5,502	199,175
Construction	138,940	46,521	3,576	189,037
Retail Trade	118,857	52,630	3,831	175,318
Arts, Entertainment, and Recreation	140,652	11,229	1,380	153,261
Administrative, Support, and Waste Management	125,941	22,101	2,665	150,707
Accommodation and Food Services	32,381	39,707	8,199	80,287
Educational Services	63,308	5,967	1,690	70,965
Finance and Insurance	53,339	13,164	1,481	67,984
Wholesale Trade	31,230	22,483	3,075	56,788
Information	32,756	7,180	980	40,916
Manufacturing	17,940	10,694	2,923	31,557
Agriculture, Forestry, Fishing and Hunting	6,590	562	19	7,171
Utilities	874	161	40	1,075
Management of Companies and Enterprises	*	336	738	1,074
Industries not classified	*	893	2	895
Mining, Quarrying, and Oil and Gas Extraction	545	146	37	728
Total	1,806,664	417,094	44,112	2,267,870

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



Small business exports

A total of 31,887 identified firms exported goods worth \$52.8 billion from New York in 2020. Of those exporters, 29,695—or 93.1 percent—were small. Exports by small firms reached \$25.7 billion, making up 48.6 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



Women made up 48.5 percent of workers and owned 39.8 percent of businesses.

Veterans



Veterans made up 2.7 percent of workers and owned 3.4 percent of businesses.

Hispanics



Hispanics made up 18.0 percent of workers and owned 13.1 percent of businesses.

Racial minorities



Racial minorities made up 33.4 percent of workers and owned 26.3 percent of businesses.

Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

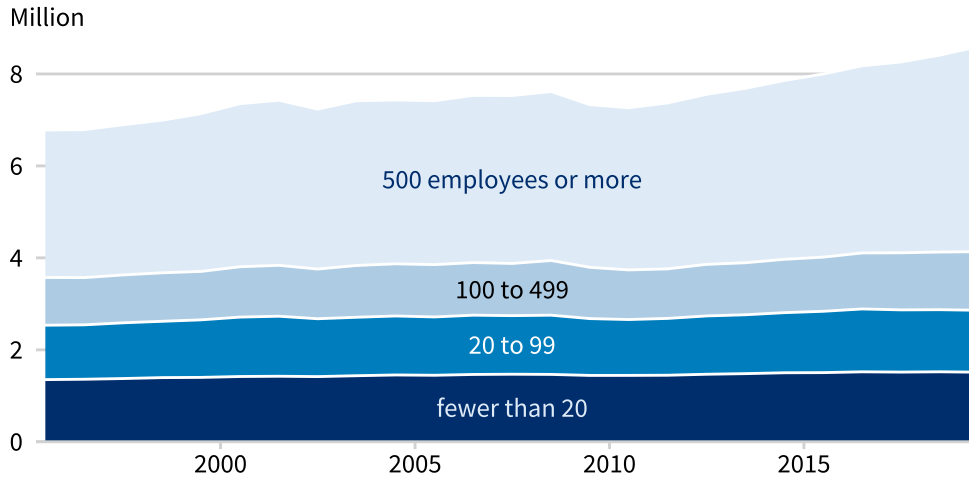
	Without employees	With employees	Total businesses
Ownership			
Female	679,000	89,816	768,816
Male	994,000	294,693	1,288,693
Owned equally by both groups	40,000	42,641	82,641
Veteran	44,500	18,743	63,243
Not Veteran	1,666,000	402,631	2,068,631
Owned equally by both groups	3,600	5,774	9,374
Hispanic	253,000	22,133	275,133
Not Hispanic	1,458,000	402,152	1,860,152
Owned equally by both groups	3,100	2,863	5,963
American Indian and Alaska Native	5,200	372	5,572
Asian	254,000	68,737	322,737
Black or African American	218,000	10,015	228,015
Native Hawaiian and Other Pacific Islander	1,500	*	*
White	1,231,000	347,785	1,578,785
Hispanic or Racial Minority	661,000	99,627	760,627
White and Not Hispanic	1,047,000	322,868	1,369,868
Owned equally by both groups	5,600	4,657	10,257

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total New York employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



Small businesses accounted for 48.1 percent of New York employment in 2019, which exceeded the national share.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	57,303	98.7	355,262	54.1	30,375,081	45.1
Retail Trade	56,461	99.0	375,686	41.1	14,169,742	48.0
Other Services (except Public Administration)	55,668	99.6	336,314	84.7	13,150,225	78.9
Construction	50,097	99.7	349,052	89.9	24,349,195	85.5
Accommodation and Food Services	47,906	99.3	580,461	70.4	15,474,489	67.4
Health Care and Social Assistance	43,617	98.4	627,956	36.2	28,537,456	31.2
Real Estate and Rental and Leasing	30,208	99.3	143,274	74.7	8,736,488	64.9
Wholesale Trade	25,558	97.5	237,457	68.2	16,202,122	60.6
Administrative, Support, and Waste Management	24,766	97.8	258,291	35.7	12,076,278	25.4
Finance and Insurance	14,645	96.6	140,373	25.3	26,928,703	23.1
Manufacturing	13,617	96.5	237,758	57.2	12,277,320	48.6
Arts, Entertainment, and Recreation	12,609	99.1	116,325	62.2	6,277,422	62.1
Transportation and Warehousing	11,908	97.2	105,416	38.6	4,729,336	33.5
Information	8,160	95.7	83,919	26.9	7,472,765	18.7
Educational Services	7,657	97.4	152,544	34.9	6,229,494	29.1
Management of Companies and Enterprises	1,074	59.5	25,881	13.7	2,535,948	9.6
Industries not classified	895	100.0	892	100.0	43,346	100.0
Agriculture, Forestry, Fishing and Hunting	581	99.1	2,597	91.1	111,256	89.7
Utilities	201	84.1	2,210	5.2	251,668	5.3
Mining, Quarrying, and Oil and Gas Extraction	183	91.5	2,780	70.2	206,245	71.9
Total	461,206	98.9	4,134,448	48.1	230,134,579	38.2

Source: [Statistics of US Businesses](#), 2019 (Census)

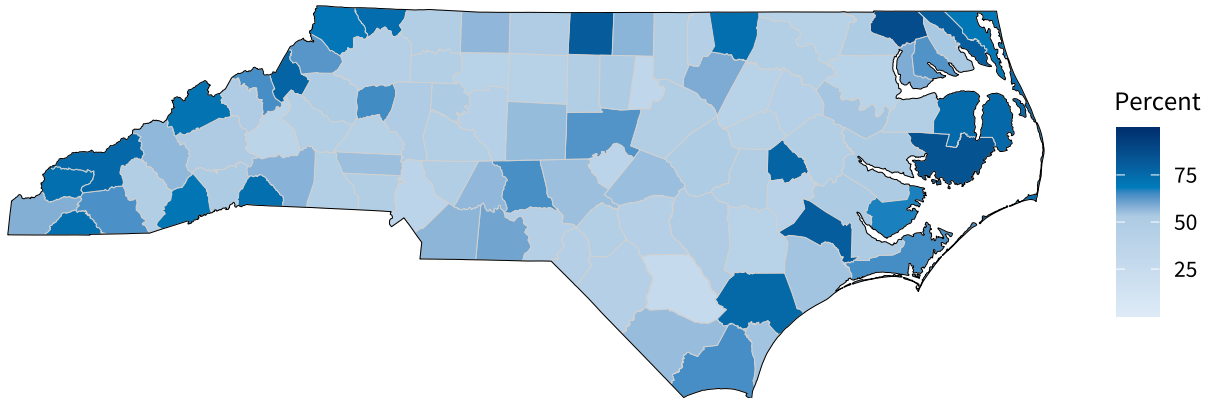
About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

North Carolina

994,576 small businesses
99.6 percent of North Carolina businesses

1.7 million small business employees
44.4 percent of North Carolina employees



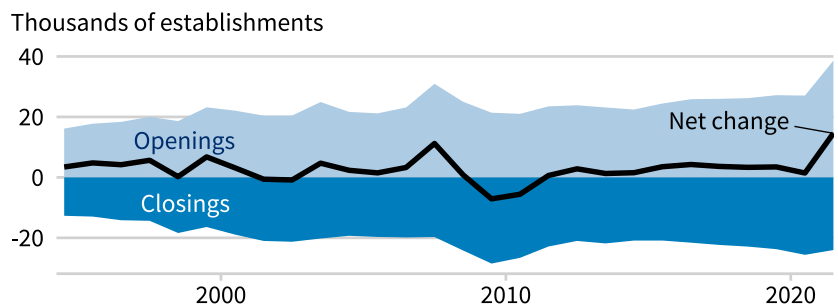
Share of employees working at small businesses by county

Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

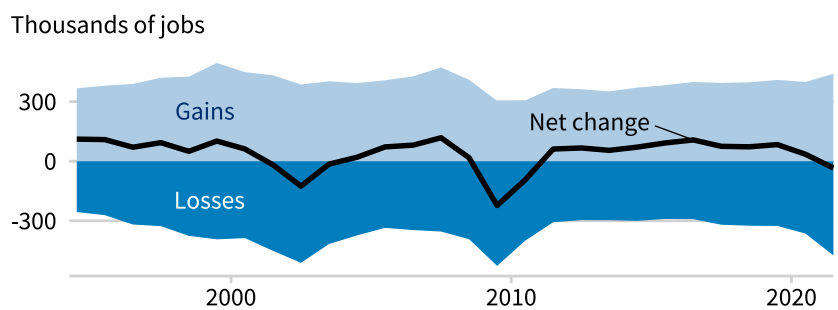
Establishments

Between March 2020 and March 2021, 38,622 North Carolina establishments opened and 24,041 closed, for a net increase of 14,581. Employment expanded at 55,330 establishments and contracted at 65,822. Small businesses accounted for 36,900 openings and 21,964 closings.



Employment

Opening and expanding North Carolina establishments added 440,563 jobs, while closing and contracting establishments lost 474,541, for a net decrease of 33,978 jobs. Small businesses gained 294,164 jobs and lost 305,926, for a net decrease of 11,762 jobs.



Counts include temporary closures and reopenings

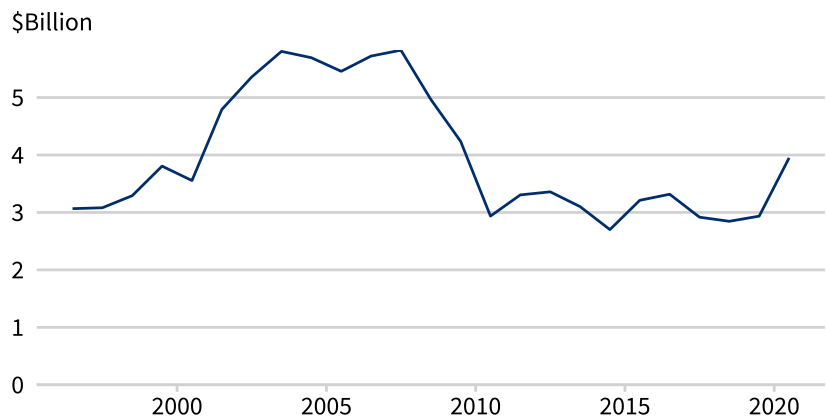
Source: [Business Employment Dynamics](#) (BLS)

Small business loans





The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$3.9 billion in loans to North Carolina businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$4.3 billion. Total reported new lending to businesses through loans of \$1 million or less was \$13.7 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry				
	No employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	102,040	21,017	1,580	124,637
Construction	99,048	22,168	2,033	123,249
Other Services (except Public Administration)	99,728	21,086	1,462	122,276
Administrative, Support, and Waste Management	93,504	9,957	1,347	104,808
Real Estate and Rental and Leasing	88,540	9,372	450	98,362
Retail Trade	65,533	17,719	1,761	85,013
Health Care and Social Assistance	55,914	14,186	2,894	72,994
Transportation and Warehousing	63,589	4,605	599	68,793
Arts, Entertainment, and Recreation	44,920	3,182	499	48,601
Educational Services	29,114	2,303	587	32,004
Accommodation and Food Services	13,997	11,518	4,245	29,760
Finance and Insurance	20,732	5,802	459	26,993
Wholesale Trade	10,779	6,534	1,516	18,829
Manufacturing	10,611	4,985	1,995	17,591
Information	9,239	1,525	293	11,057
Agriculture, Forestry, Fishing and Hunting	8,205	754	41	9,000
Utilities	411	94	43	548
Management of Companies and Enterprises	*	125	418	543
Industries not classified	*	320	3	323
Mining, Quarrying, and Oil and Gas Extraction	185	59	20	264
Total	816,089	157,164	21,323	994,576

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



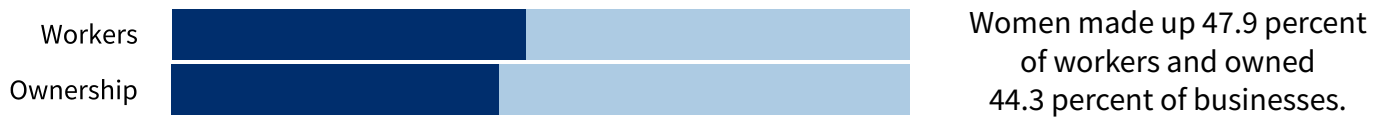
Small business exports

A total of 10,514 identified firms exported goods worth \$26.1 billion from North Carolina in 2020. Of those exporters, 9,141—or 86.9 percent—were small. Exports by small firms reached \$5.6 billion, making up 21.4 percent of exports by identified firms.

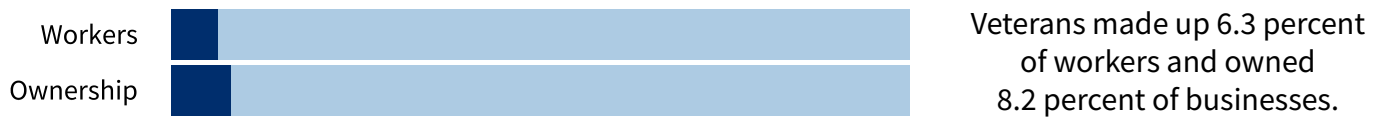
Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

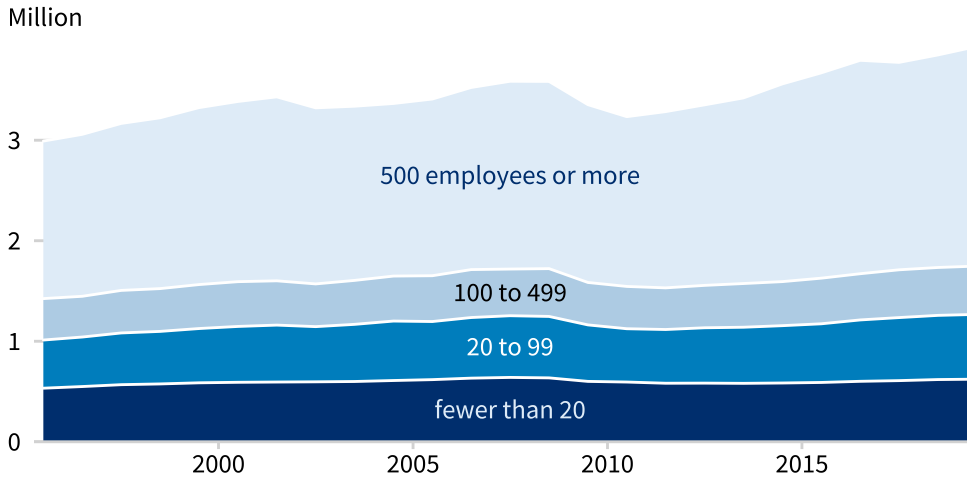
	Without employees	With employees	Total businesses
Ownership			
Female	336,000	33,783	369,783
Male	417,000	102,417	519,417
Owned equally by both groups	20,500	22,983	43,483
Veteran	56,000	11,099	67,099
Not Veteran	713,000	143,121	856,121
Owned equally by both groups	4,000	4,960	8,960
Hispanic	55,500	4,638	60,138
Not Hispanic	717,000	154,035	871,035
Owned equally by both groups	950	511	1,461
American Indian and Alaska Native	3,600	*	*
Asian	30,500	9,511	40,011
Black or African American	132,000	6,437	138,437
Native Hawaiian and Other Pacific Islander	500	*	*
White	606,000	142,150	748,150
Hispanic or Racial Minority	213,000	21,507	234,507
White and Not Hispanic	559,000	136,041	695,041
Owned equally by both groups	1,800	1,637	3,437

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total North Carolina employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



North Carolina small business employment grew by 22.7 percent between 1995 and 2019, which exceeded the national small business employment growth rate.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	24,201	99.3	179,534	82.2	9,234,824	78.1
Professional, Scientific, and Technical Services	22,597	97.6	129,274	54.4	8,682,997	44.9
Other Services (except Public Administration)	22,548	99.2	144,685	87.1	4,084,990	80.5
Retail Trade	19,480	97.6	153,866	30.4	5,094,513	37.4
Health Care and Social Assistance	17,080	98.2	254,626	41.2	10,621,578	34.2
Accommodation and Food Services	15,763	98.1	269,034	59.2	4,766,534	59.7
Administrative, Support, and Waste Management	11,304	96.4	116,109	38.9	4,246,862	39.6
Real Estate and Rental and Leasing	9,822	98.2	39,130	66.2	1,925,246	63.2
Wholesale Trade	8,050	92.4	90,625	47.2	5,548,241	38.7
Manufacturing	6,980	91.4	156,084	34.6	7,126,432	29.9
Finance and Insurance	6,261	94.6	36,572	18.9	2,676,200	13.3
Transportation and Warehousing	5,204	94.3	40,783	29.2	1,716,374	25.9
Arts, Entertainment, and Recreation	3,681	98.0	41,670	58.2	1,335,559	60.2
Educational Services	2,890	97.6	51,961	48.5	1,651,708	36.4
Information	1,818	89.0	22,272	24.2	1,544,337	19.3
Agriculture, Forestry, Fishing and Hunting	795	98.6	4,556	92.5	184,675	89.5
Management of Companies and Enterprises	543	54.8	10,966	11.1	756,155	7.7
Industries not classified	323	100.0	497	100.0	11,557	100.0
Utilities	137	87.3	3,801	18.3	314,447	14.4
Mining, Quarrying, and Oil and Gas Extraction	79	85.9	1,852	51.0	128,211	52.9
Total	178,487	97.8	1,747,897	44.4	71,651,440	36.8

Source: [Statistics of US Businesses](#), 2019 (Census)

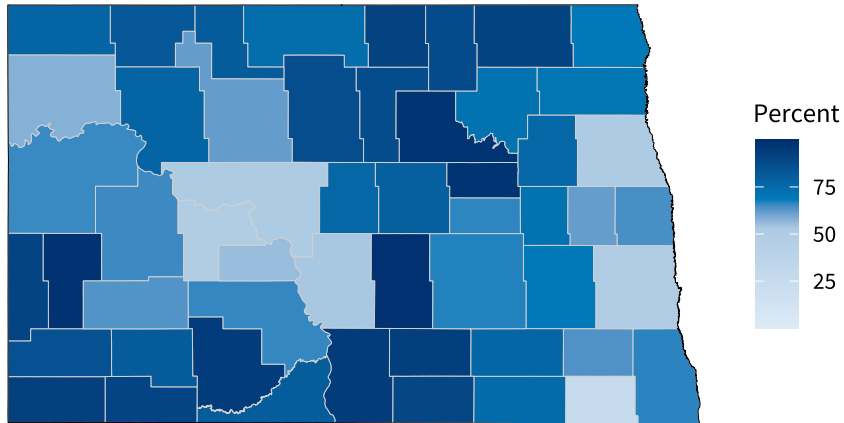
About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

North Dakota

75,265 small businesses
98.8 percent of North Dakota businesses

196,770 small business employees
55.7 percent of North Dakota employees



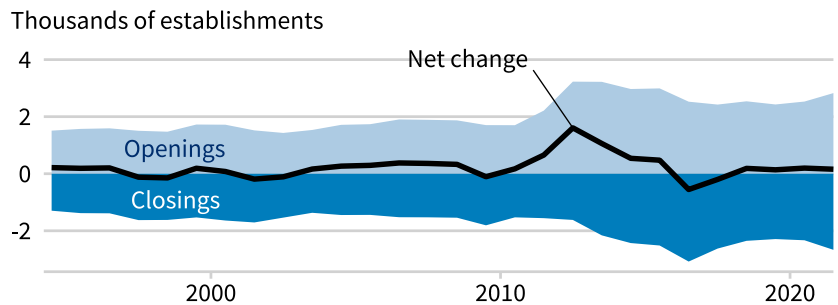
Share of employees working at small businesses by county

Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

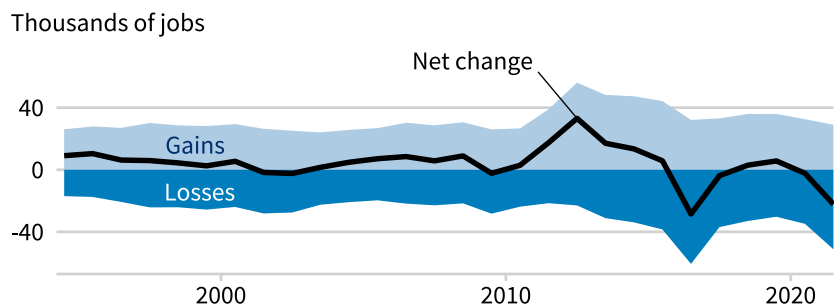
Establishments

Between March 2020 and March 2021, 2,826 North Dakota establishments opened and 2,668 closed, for a net increase of 158. Employment expanded at 5,813 establishments and contracted at 7,309. Small businesses accounted for 2,610 openings and 2,375 closings.



Employment

Opening and expanding North Dakota establishments added 29,018 jobs, while closing and contracting establishments lost 51,213, for a net decrease of 22,195 jobs. Small businesses gained 23,151 jobs and lost 35,910, for a net decrease of 12,759 jobs.



Counts include temporary closures and reopenings

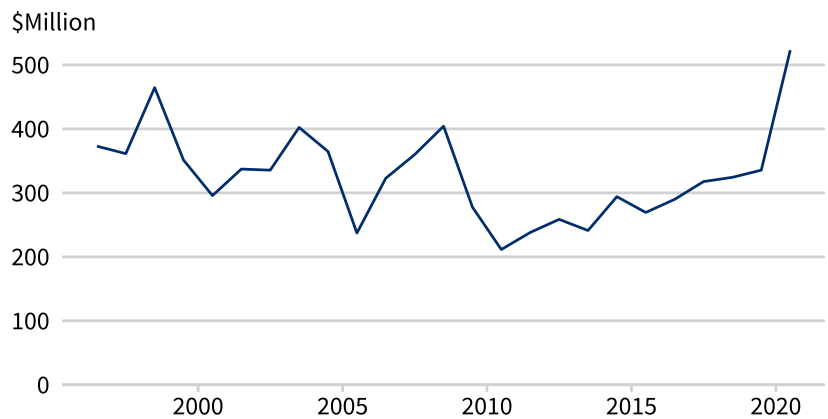
Source: [Business Employment Dynamics](#) (BLS)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$523.0 million in loans to North Dakota businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$403.3 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.7 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	No employees	1–19 employees	20–499 employees	All small businesses
Real Estate and Rental and Leasing	8,061	847	64	8,972
Construction	5,595	2,616	237	8,448
Retail Trade	6,270	1,636	294	8,200
Other Services (except Public Administration)	5,347	2,277	137	7,761
Professional, Scientific, and Technical Services	5,520	1,509	171	7,200
Health Care and Social Assistance	4,770	1,268	279	6,317
Transportation and Warehousing	4,505	1,078	140	5,723
Administrative, Support, and Waste Management	4,287	825	117	5,229
Arts, Entertainment, and Recreation	2,932	363	54	3,349
Finance and Insurance	2,245	871	88	3,204
Accommodation and Food Services	913	1,277	412	2,602
Educational Services	1,693	129	34	1,856
Wholesale Trade	742	645	272	1,659
Agriculture, Forestry, Fishing and Hunting	1,421	107	2	1,530
Manufacturing	751	421	137	1,309
Mining, Quarrying, and Oil and Gas Extraction	848	281	112	1,241
Information	460	152	45	657
Utilities	38	25	19	82
Management of Companies and Enterprises	*	18	41	59
Industries not classified	*	50	0	50
Total	56,398	16,378	2,489	75,265

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



Small business exports

A total of 1,546 identified firms exported goods worth \$4.6 billion from North Dakota in 2020. Of those exporters, 1,311—or 84.8 percent—were small. Exports by small firms reached \$2.4 billion, making up 51.7 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



Women made up 45.3 percent of workers and owned 42.4 percent of businesses.

Veterans



Veterans made up 5.8 percent of workers and owned 8.5 percent of businesses.

Hispanics



Hispanics made up 3.8 percent of workers and owned 1.6 percent of businesses.

Racial minorities



Racial minorities made up 11.9 percent of workers and owned 4.0 percent of businesses.

Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

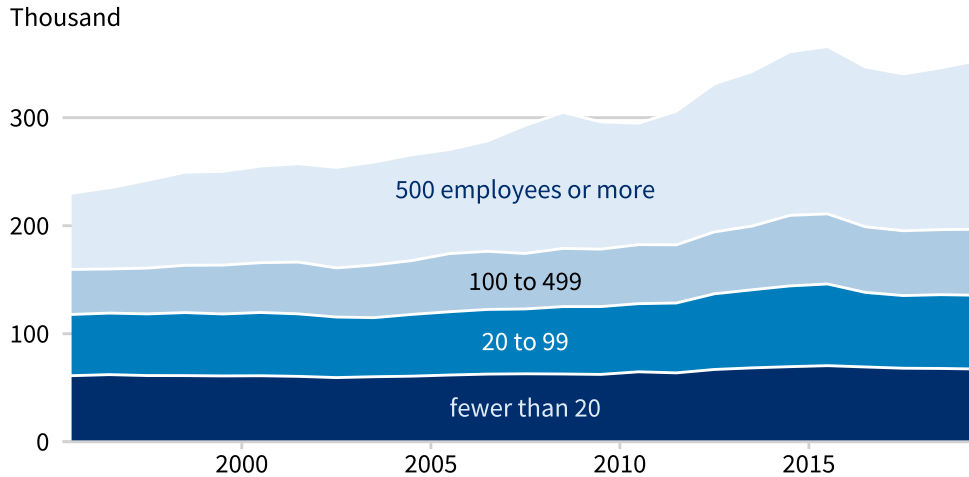
	Without employees	With employees	Total businesses
Ownership			
Female	22,000	*	*
Male	31,000	11,208	42,208
Owned equally by both groups	2,300	3,745	6,045
Veteran	4,200	*	*
Not Veteran	51,000	16,527	67,527
Owned equally by both groups	550	547	1,097
Hispanic	1,000	100	1,100
Not Hispanic	54,500	17,843	72,343
Owned equally by both groups	40	*	*
American Indian and Alaska Native	450	163	613
Asian	700	*	*
Black or African American	1,500	37	1,537
Native Hawaiian and Other Pacific Islander	20	*	*
White	53,000	17,599	70,599
Hispanic or Racial Minority	3,700	*	*
White and Not Hispanic	51,500	17,270	68,770
Owned equally by both groups	80	*	*

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total North Dakota employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



North Dakota small business employment grew by 23.4 percent between 1995 and 2019, which exceeded the national small business employment growth rate.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	2,853	98.9	20,338	86.8	1,437,374	82.3
Other Services (except Public Administration)	2,414	98.2	13,078	92.7	409,278	88.0
Retail Trade	1,930	92.3	23,514	49.3	835,268	57.8
Accommodation and Food Services	1,689	97.2	27,971	77.8	493,389	75.8
Professional, Scientific, and Technical Services	1,680	95.9	12,274	73.4	850,550	75.2
Health Care and Social Assistance	1,547	96.4	26,305	40.4	1,029,545	30.7
Transportation and Warehousing	1,218	93.8	10,361	55.7	597,992	54.1
Finance and Insurance	959	90.8	7,606	41.0	474,756	39.0
Administrative, Support, and Waste Management	942	93.4	8,019	57.4	287,884	58.1
Wholesale Trade	917	83.8	12,732	58.8	804,438	57.2
Real Estate and Rental and Leasing	911	95.6	4,103	73.0	197,578	69.6
Manufacturing	558	89.4	10,655	40.0	507,597	34.8
Arts, Entertainment, and Recreation	417	98.6	4,379	74.6	82,403	86.2
Mining, Quarrying, and Oil and Gas Extraction	393	86.4	7,314	38.9	684,556	35.1
Information	197	81.7	2,930	41.4	163,086	31.2
Educational Services	163	92.1	2,667	61.8	70,624	62.2
Agriculture, Forestry, Fishing and Hunting	109	97.3	280	71.1	15,735	70.1
Management of Companies and Enterprises	59	54.6	804	16.2	50,480	11.4
Industries not classified	50	100.0	73	100.0	1,210	100.0
Utilities	44	81.5	1,367	35.3	137,654	35.6
Total	18,867	95.2	196,770	55.7	9,131,397	49.9

Source: [Statistics of US Businesses](#), 2019 (Census)

About this profile

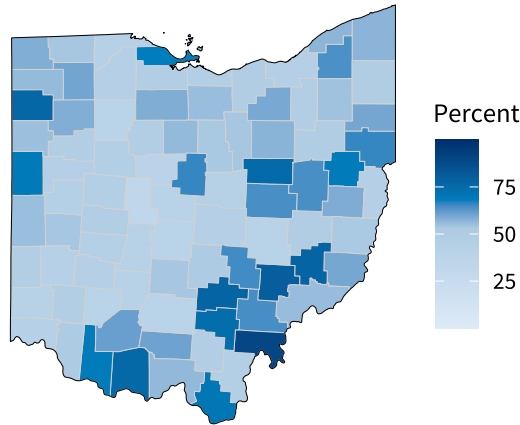
Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

2022 Small Business Profile

Ohio

996,693 small businesses
99.6 percent of Ohio businesses

2.2 million small business employees
44.7 percent of Ohio employees



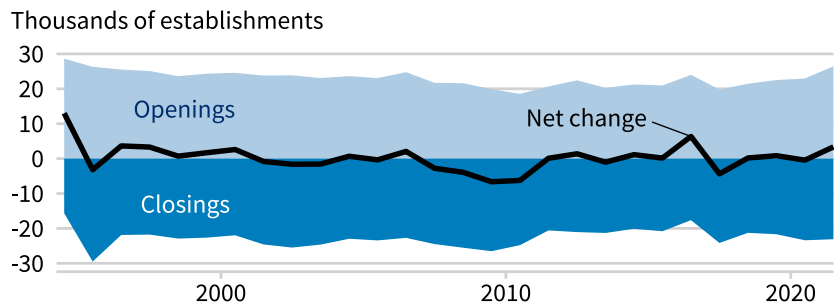
Share of employees working at small businesses by county

Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

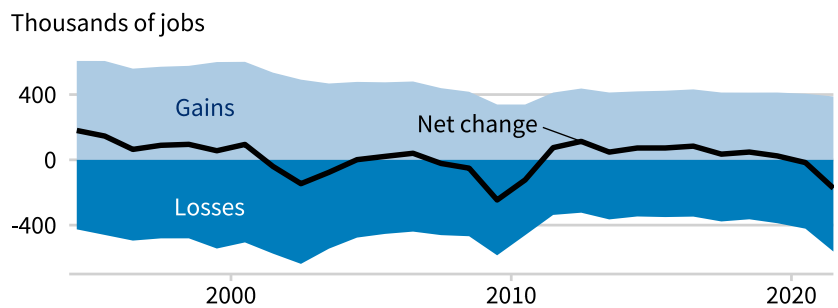
Establishments

Between March 2020 and March 2021, 26,451 Ohio establishments opened and 23,094 closed, for a net increase of 3,357. Employment expanded at 57,415 establishments and contracted at 78,771. Small businesses accounted for 24,670 establishment openings and 20,568 closings.



Employment

Opening and expanding Ohio establishments added 388,158 jobs, while closing and contracting establishments lost 562,004, for a net decrease of 173,846 jobs. Small businesses gained 262,702 jobs and lost 367,574, for a net decrease of 104,872 jobs.



Counts include temporary closures and reopenings

Source: [Business Employment Dynamics](#) (BLS)

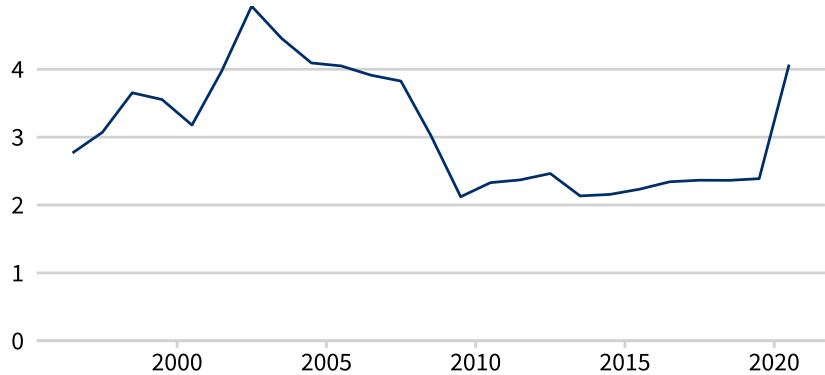
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$4.1 billion in loans to Ohio businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$3.9 billion. Total reported new lending to businesses through loans of \$1 million or less was \$14.4 billion.





Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry				
	No employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	103,679	18,702	1,931	124,312
Construction	94,822	17,690	1,904	114,416
Other Services (except Public Administration)	83,908	22,202	1,803	107,913
Real Estate and Rental and Leasing	87,949	6,985	521	95,455
Retail Trade	69,758	16,657	2,028	88,443
Administrative, Support, and Waste Management	77,399	9,400	1,462	88,261
Transportation and Warehousing	80,333	4,946	925	86,204
Health Care and Social Assistance	65,018	14,949	3,823	83,790
Arts, Entertainment, and Recreation	46,403	2,912	612	49,927
Educational Services	28,636	1,880	759	31,275
Accommodation and Food Services	14,238	12,600	4,290	31,128
Finance and Insurance	21,748	6,897	658	29,303
Manufacturing	13,194	7,629	3,634	24,457
Wholesale Trade	11,476	7,295	2,047	20,818
Information	9,261	1,361	321	10,943
Agriculture, Forestry, Fishing and Hunting	7,146	278	11	7,435
Mining, Quarrying, and Oil and Gas Extraction	2,313	379	85	2,777
Management of Companies and Enterprises	*	140	574	714
Utilities	361	92	51	504
Industries not classified	*	230	0	230
Total	817,642	153,004	26,047	996,693

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



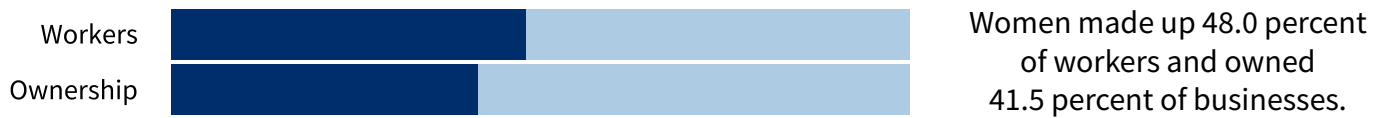
Small business exports

A total of 15,534 identified firms exported goods worth \$41.5 billion from Ohio in 2020. Of those exporters, 13,718—or 88.3 percent—were small. Exports by small firms reached \$9.4 billion, making up 22.7 percent of exports by identified firms.

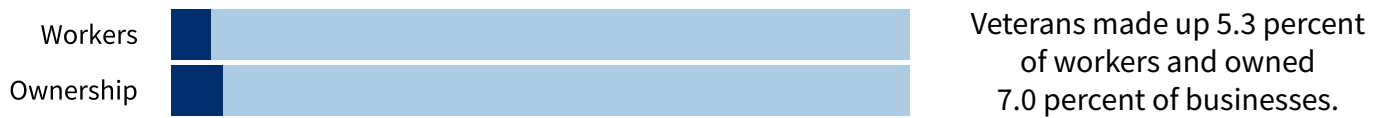
Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



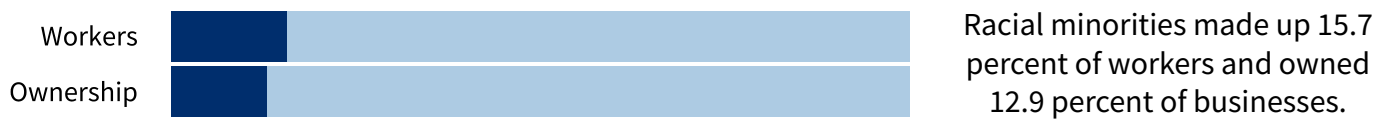
Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

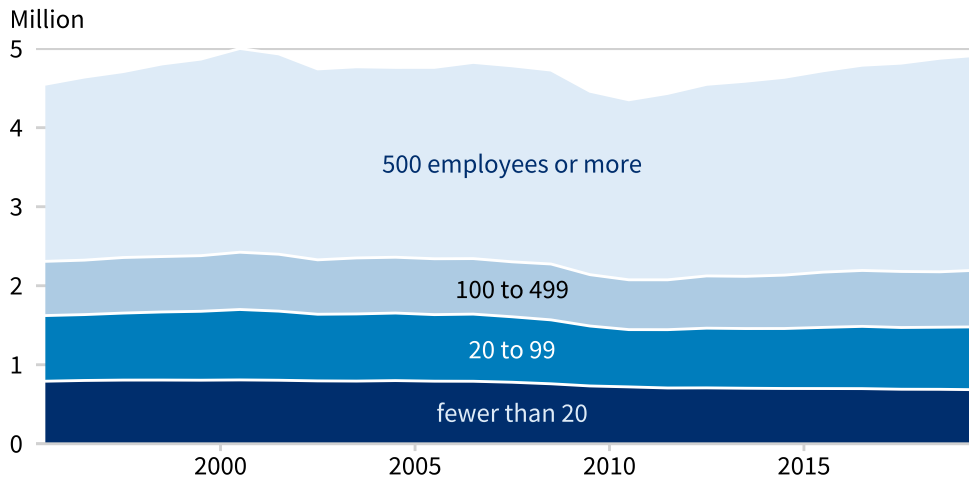
Ownership	Without employees	With employees	Total businesses
Female	322,000	32,268	354,268
Male	445,000	108,618	553,618
Owned equally by both groups	19,500	19,392	38,892
Veteran	48,500	10,307	58,807
Not Veteran	735,000	146,183	881,183
Owned equally by both groups	3,700	3,783	7,483
Hispanic	20,000	1,976	21,976
Not Hispanic	767,000	158,189	925,189
Owned equally by both groups	550	*	*
American Indian and Alaska Native	1,000	*	*
Asian	21,500	8,322	29,822
Black or African American	86,500	3,163	89,663
Native Hawaiian and Other Pacific Islander	350	*	*
White	678,000	147,938	825,938
Hispanic or Racial Minority	127,000	13,513	140,513
White and Not Hispanic	659,000	145,875	804,875
Owned equally by both groups	1,300	886	2,186

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Ohio employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



Ohio small businesses employed 2.2 million workers in 2019, accounting for 44.7 percent of total employment.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Other Services (except Public Administration)	24,005	99.1	173,164	85.2	4,840,215	80.0
Professional, Scientific, and Technical Services	20,633	97.4	160,946	60.9	10,833,780	55.2
Construction	19,594	99.2	167,130	82.9	10,305,612	78.6
Health Care and Social Assistance	18,772	97.9	359,360	41.5	13,421,548	31.7
Retail Trade	18,685	97.3	182,729	32.8	5,978,647	38.4
Accommodation and Food Services	16,890	98.2	281,874	58.4	4,588,704	57.5
Manufacturing	11,263	93.0	292,140	42.4	15,045,715	37.3
Administrative, Support, and Waste Management	10,862	95.9	130,482	32.1	4,948,661	32.8
Wholesale Trade	9,342	92.7	129,955	55.0	7,973,468	50.7
Finance and Insurance	7,555	95.4	58,160	22.5	4,010,656	18.4
Real Estate and Rental and Leasing	7,506	97.7	43,002	66.7	2,109,403	64.8
Transportation and Warehousing	5,871	93.2	62,458	30.2	2,843,120	26.7
Arts, Entertainment, and Recreation	3,524	98.1	48,963	60.5	1,774,968	58.1
Educational Services	2,639	97.0	56,783	49.8	1,737,293	48.8
Information	1,682	89.3	23,524	23.7	1,453,399	21.7
Management of Companies and Enterprises	714	56.5	15,345	10.1	1,148,049	7.4
Mining, Quarrying, and Oil and Gas Extraction	464	90.6	6,252	53.9	403,105	48.0
Agriculture, Forestry, Fishing and Hunting	289	97.3	1,097	85.8	36,083	83.3
Industries not classified	230	100.0	255	100.0	6,675	100.0
Utilities	143	83.6	3,217	13.9	251,933	9.6
Total	179,051	97.7	2,196,836	44.7	93,711,034	38.4

Source: [Statistics of US Businesses](#), 2019 (Census)

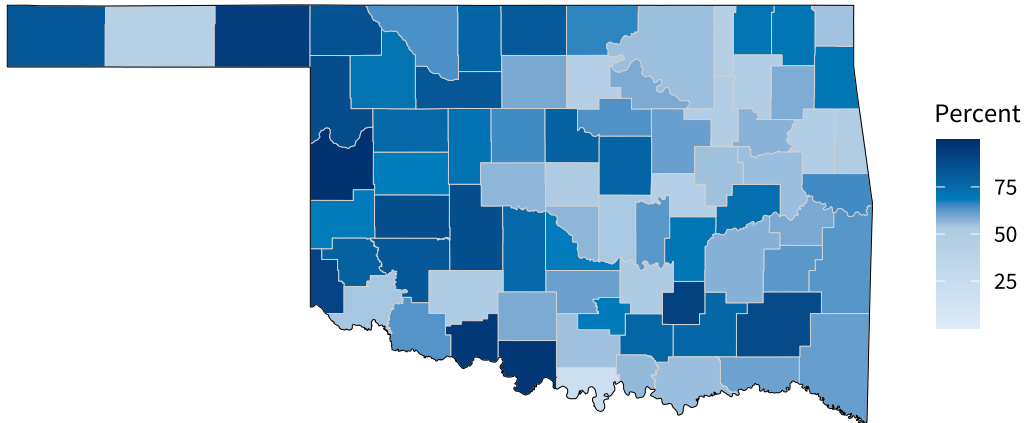
About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

Oklahoma

367,405 small businesses
99.4 percent of Oklahoma businesses

718,033 small business employees
51.1 percent of Oklahoma employees



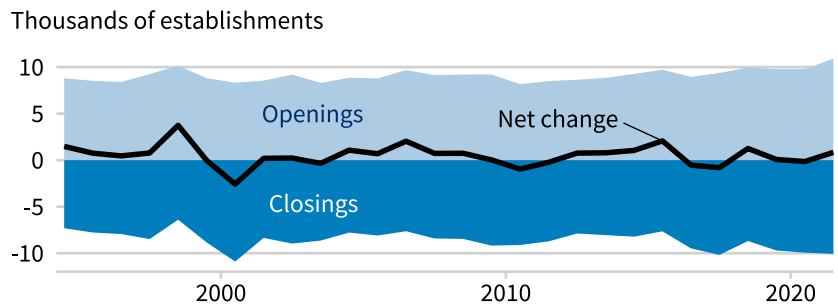
Share of employees working at small businesses by county

Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

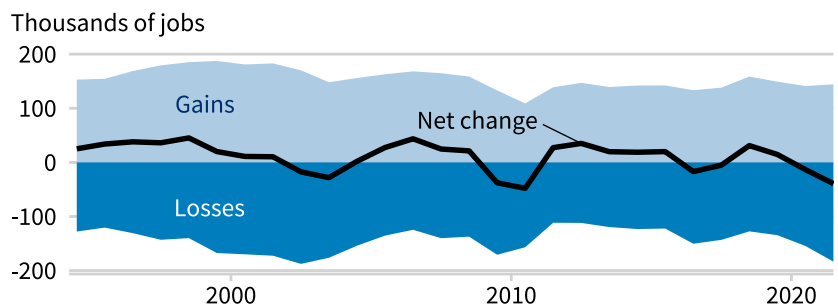
Establishments

Between March 2020 and March 2021, 10,913 Oklahoma establishments opened and 10,072 closed, for a net increase of 841. Employment expanded at 20,533 establishments and contracted at 24,846. Small businesses accounted for 10,373 openings and 9,214 closings.



Employment

Opening and expanding Oklahoma establishments added 144,184 jobs, while closing and contracting establishments lost 183,481, for a net decrease of 39,297 jobs. Small businesses gained 102,121 jobs and lost 127,170, for a net decrease of 25,049 jobs.



Counts include temporary closures and reopenings

Source: [Business Employment Dynamics](#) (BLS)

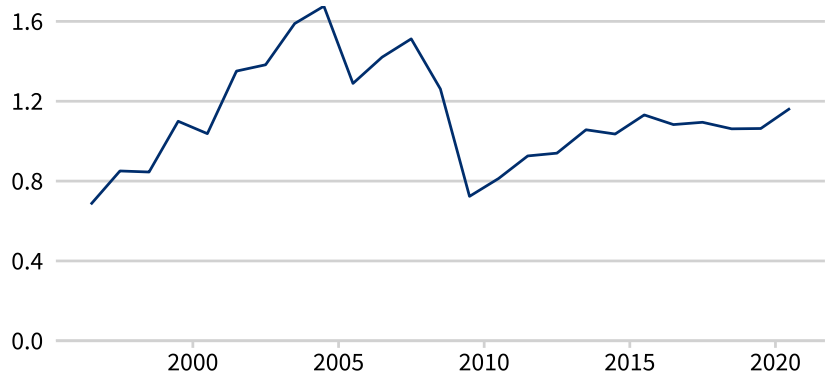
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$1.2 billion in loans to Oklahoma businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.3 billion. Total reported new lending to businesses through loans of \$1 million or less was \$4.2 billion.





Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry				
	No employees	1–19 employees	20–499 employees	All small businesses
Construction	38,550	7,406	746	46,702
Other Services (except Public Administration)	35,373	7,747	582	43,702
Professional, Scientific, and Technical Services	33,012	8,440	580	42,032
Administrative, Support, and Waste Management	33,186	3,398	448	37,032
Retail Trade	26,989	7,022	789	34,800
Real Estate and Rental and Leasing	28,882	3,337	183	32,402
Health Care and Social Assistance	18,777	6,951	1,198	26,926
Transportation and Warehousing	20,042	1,791	302	22,135
Arts, Entertainment, and Recreation	13,377	839	173	14,389
Mining, Quarrying, and Oil and Gas Extraction	11,393	2,018	292	13,703
Finance and Insurance	8,880	3,428	333	12,641
Accommodation and Food Services	5,381	4,266	1,480	11,127
Educational Services	7,431	571	138	8,140
Manufacturing	4,300	2,021	714	7,035
Wholesale Trade	3,551	2,318	671	6,540
Agriculture, Forestry, Fishing and Hunting	4,251	146	11	4,408
Information	2,899	542	111	3,552
Management of Companies and Enterprises	*	55	209	264
Utilities	148	63	39	250
Industries not classified	*	138	1	139
Total	296,422	62,424	8,559	367,405

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



Small business exports

A total of 2,996 identified firms exported goods worth \$4.9 billion from Oklahoma in 2020. Of those exporters, 2,509—or 83.7 percent—were small. Exports by small firms reached \$1.7 billion, making up 34.5 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



Women made up 46.7 percent of workers and owned 42.9 percent of businesses.

Veterans



Veterans made up 6.5 percent of workers and owned 8.7 percent of businesses.

Hispanics



Hispanics made up 10.3 percent of workers and owned 6.4 percent of businesses.

Racial minorities



Racial minorities made up 20.7 percent of workers and owned 11.6 percent of businesses.

Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

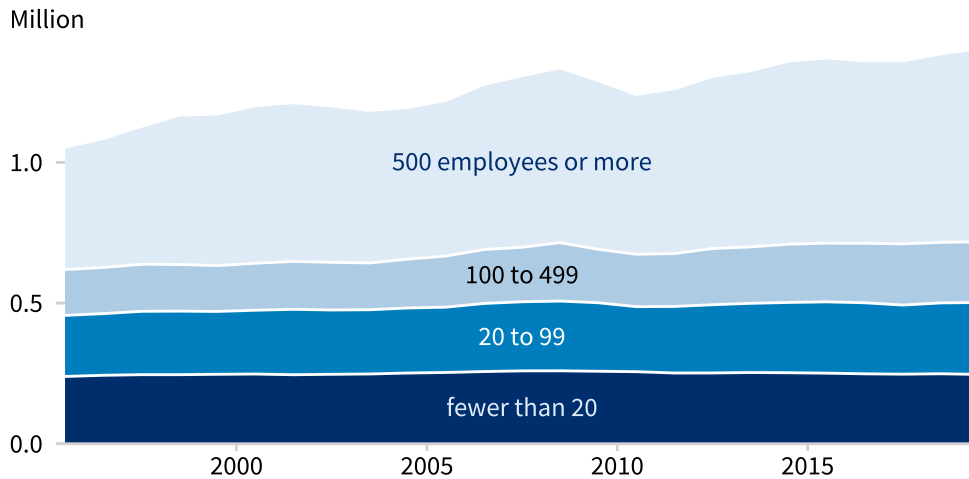
	Without employees	With employees	Total businesses
Ownership			
Female	116,000	13,759	129,759
Male	160,000	39,768	199,768
Owned equally by both groups	9,700	10,428	20,128
Veteran	21,500	4,888	26,388
Not Veteran	263,000	56,743	319,743
Owned equally by both groups	1,800	2,324	4,124
Hispanic	19,500	1,919	21,419
Not Hispanic	266,000	61,643	327,643
Owned equally by both groups	450	*	*
American Indian and Alaska Native	8,000	3,675	11,675
Asian	9,800	3,352	13,152
Black or African American	17,000	913	17,913
Native Hawaiian and Other Pacific Islander	250	*	*
White	252,000	57,192	309,192
Hispanic or Racial Minority	52,500	9,740	62,240
White and Not Hispanic	232,000	52,656	284,656
Owned equally by both groups	1,100	*	*

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Oklahoma employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



Small businesses accounted for 51.1 percent of Oklahoma employment in 2019, which exceeded the national share.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	9,020	97.5	52,513	68.0	3,157,523	60.5
Other Services (except Public Administration)	8,329	98.8	57,415	92.1	1,584,877	88.2
Construction	8,152	99.1	65,258	84.4	3,286,900	78.3
Health Care and Social Assistance	8,149	97.7	112,863	51.6	4,335,052	42.2
Retail Trade	7,811	95.7	66,390	37.0	2,094,618	41.9
Accommodation and Food Services	5,746	96.9	97,512	58.8	1,529,932	56.5
Administrative, Support, and Waste Management	3,846	94.4	45,996	39.1	1,672,386	35.0
Finance and Insurance	3,761	94.6	28,797	49.0	1,632,134	41.6
Real Estate and Rental and Leasing	3,520	96.9	14,259	69.0	605,370	62.2
Wholesale Trade	2,989	88.7	34,897	58.7	1,888,770	54.3
Manufacturing	2,735	90.7	54,548	40.7	2,698,857	34.9
Mining, Quarrying, and Oil and Gas Extraction	2,310	96.2	24,135	54.3	1,834,646	50.9
Transportation and Warehousing	2,093	91.3	19,992	37.6	984,236	33.3
Arts, Entertainment, and Recreation	1,012	96.8	15,190	52.2	342,367	37.1
Educational Services	709	95.2	11,692	55.6	327,221	49.1
Information	653	86.0	7,012	25.9	369,698	24.2
Management of Companies and Enterprises	264	61.3	5,725	12.0	422,298	9.7
Agriculture, Forestry, Fishing and Hunting	157	96.9	760	90.8	31,224	90.7
Industries not classified	139	100.0	161	100.0	4,494	100.0
Utilities	102	77.3	2,918	29.2	234,383	22.3
Total	70,983	96.8	718,033	51.1	29,036,986	44.5

Source: [Statistics of US Businesses](#), 2019 (Census)

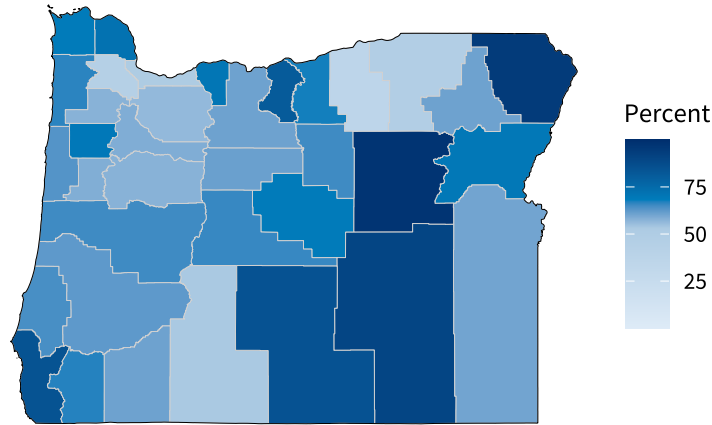
About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

Oregon

402,928 small businesses
99.4 percent of Oregon businesses

893,405 small business employees
54.4 percent of Oregon employees



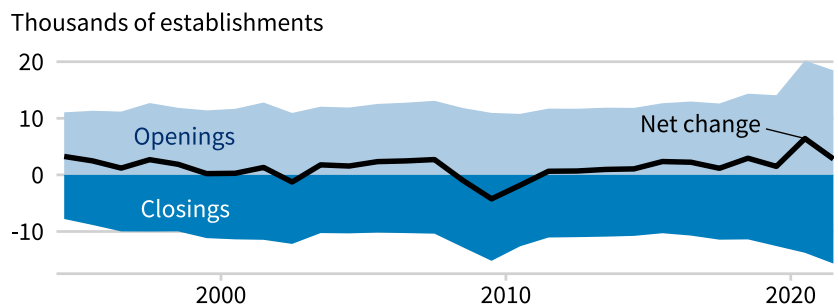
Share of employees working at small businesses by county

Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

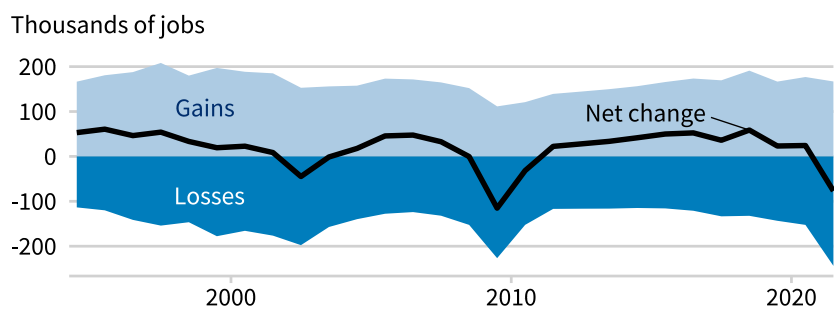
Establishments

Between March 2020 and March 2021, 18,483 Oregon establishments opened and 15,669 closed, for a net increase of 2,814. Employment expanded at 28,290 establishments and contracted at 36,294. Small businesses accounted for 17,749 openings and 14,715 closings.



Employment

Opening and expanding Oregon establishments added 166,907 jobs, while closing and contracting establishments lost 243,861, for a net decrease of 76,954 jobs. Small businesses gained 126,698 jobs and lost 177,997, for a net decrease of 51,299 jobs.



Counts include temporary closures and reopenings

Source: [Business Employment Dynamics](#) (BLS)

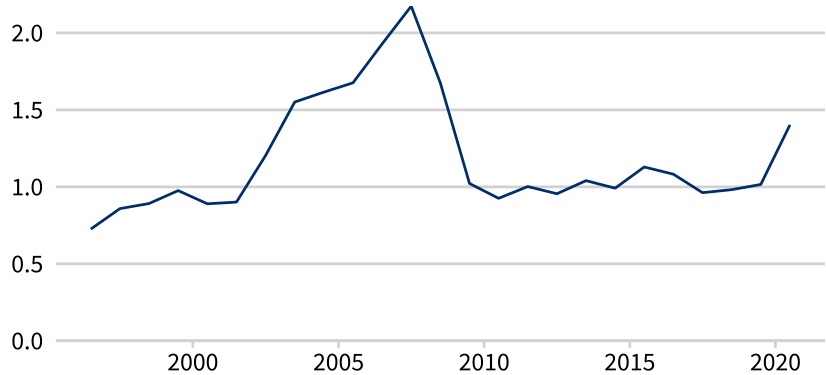
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$1.4 billion in loans to Oregon businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.8 billion. Total reported new lending to businesses through loans of \$1 million or less was \$5.5 billion.





Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry				
	No employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	52,733	10,919	849	64,501
Real Estate and Rental and Leasing	35,900	5,213	265	41,378
Other Services (except Public Administration)	27,219	8,724	588	36,531
Construction	22,861	12,651	901	36,413
Retail Trade	26,261	8,091	1,046	35,398
Health Care and Social Assistance	24,782	9,137	1,251	35,170
Transportation and Warehousing	25,562	2,296	357	28,215
Administrative, Support, and Waste Management	21,273	4,634	590	26,497
Arts, Entertainment, and Recreation	24,619	1,581	274	26,474
Accommodation and Food Services	6,062	7,424	1,979	15,465
Educational Services	11,206	1,214	307	12,727
Manufacturing	6,901	3,736	1,081	11,718
Finance and Insurance	6,172	2,857	246	9,275
Wholesale Trade	4,424	2,881	801	8,106
Agriculture, Forestry, Fishing and Hunting	6,604	1,157	167	7,928
Information	5,481	1,129	206	6,816
Management of Companies and Enterprises	*	59	242	301
Utilities	148	87	21	256
Mining, Quarrying, and Oil and Gas Extraction	152	79	20	251
Industries not classified	*	207	0	207
Total	308,360	83,988	10,580	402,928

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



Small business exports

A total of 5,550 identified firms exported goods worth \$24.2 billion from Oregon in 2020. Of those exporters, 4,875—or 87.8 percent—were small. Exports by small firms reached \$4.7 billion, making up 19.3 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



Women made up 47.3 percent of workers and owned 46.8 percent of businesses.

Veterans



Veterans made up 5.3 percent of workers and owned 7.4 percent of businesses.

Hispanics



Hispanics made up 13.0 percent of workers and owned 6.4 percent of businesses.

Racial minorities



Racial minorities made up 12.3 percent of workers and owned 7.6 percent of businesses.

Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

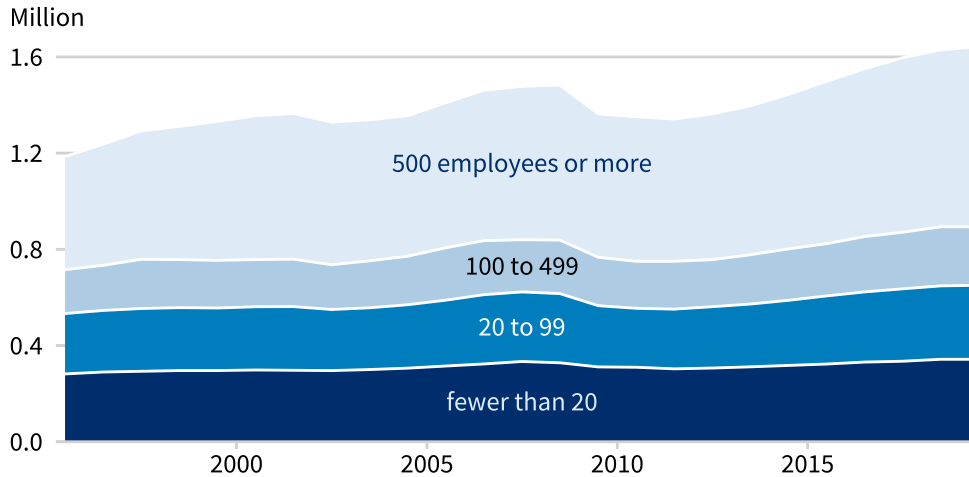
	Without employees	With employees	Total businesses
Ownership			
Female	134,000	18,823	152,823
Male	153,000	50,933	203,933
Owned equally by both groups	10,500	16,281	26,781
Veteran	17,500	5,826	23,326
Not Veteran	278,000	76,976	354,976
Owned equally by both groups	1,800	3,234	5,034
Hispanic	19,500	3,598	23,098
Not Hispanic	277,000	81,571	358,571
Owned equally by both groups	650	868	1,518
American Indian and Alaska Native	1,100	502	1,602
Asian	13,500	5,982	19,482
Black or African American	6,300	668	6,968
Native Hawaiian and Other Pacific Islander	800	*	*
White	276,000	78,993	354,993
Hispanic or Racial Minority	40,000	10,705	50,705
White and Not Hispanic	257,000	73,535	330,535
Owned equally by both groups	1,200	1,795	2,995

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Oregon employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



◇

Oregon small business employment grew by 24.8 percent between 1995 and 2019, which exceeded the national small business employment growth rate.

◇

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	13,552	99.4	88,739	85.4	5,235,604	79.3
Professional, Scientific, and Technical Services	11,768	97.5	65,611	67.4	4,474,809	55.8
Health Care and Social Assistance	10,388	98.1	124,537	47.8	5,360,150	37.0
Accommodation and Food Services	9,403	98.6	137,546	72.4	2,984,400	71.1
Other Services (except Public Administration)	9,312	98.9	61,310	87.2	1,986,732	84.1
Retail Trade	9,137	96.3	87,111	41.6	2,958,718	45.1
Real Estate and Rental and Leasing	5,478	98.1	23,219	73.2	1,043,073	68.1
Administrative, Support, and Waste Management	5,224	96.0	48,155	44.2	1,928,434	45.6
Manufacturing	4,817	94.3	86,758	48.1	4,286,445	36.4
Wholesale Trade	3,682	90.0	42,638	54.7	2,583,770	45.9
Finance and Insurance	3,103	92.3	20,937	32.2	1,491,152	27.6
Transportation and Warehousing	2,653	93.6	23,863	39.0	1,110,768	35.1
Arts, Entertainment, and Recreation	1,855	98.2	21,903	73.1	714,780	79.0
Educational Services	1,521	97.6	23,010	60.3	690,596	59.5
Information	1,335	89.7	16,369	43.4	1,162,153	38.5
Agriculture, Forestry, Fishing and Hunting	1,324	99.3	12,488	95.3	575,343	91.9
Management of Companies and Enterprises	301	60.4	6,968	12.0	528,518	7.7
Industries not classified	207	100.0	202	100.0	6,115	100.0
Utilities	108	85.7	1,154	14.1	96,864	11.1
Mining, Quarrying, and Oil and Gas Extraction	99	94.3	887	61.4	46,158	53.6
Total	94,568	97.5	893,405	54.4	39,264,582	44.9

Source: [Statistics of US Businesses](#), 2019 (Census)

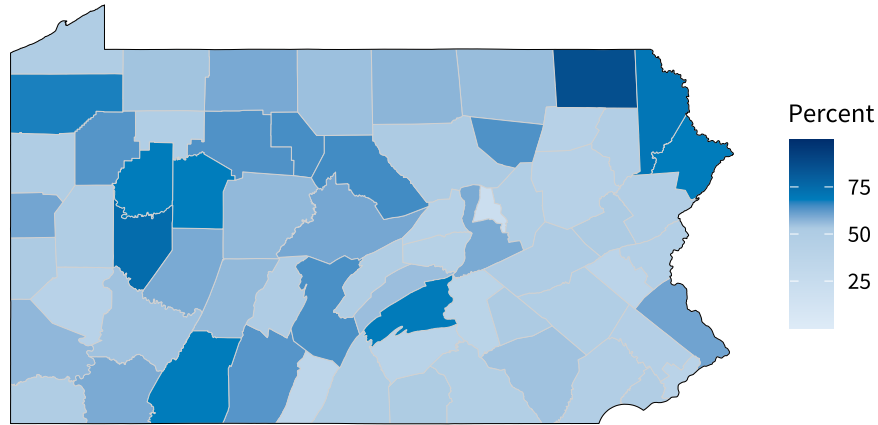
About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

Pennsylvania

1.1 million small businesses
99.6 percent of Pennsylvania businesses

2.6 million small business employees
46.2 percent of Pennsylvania employees



Share of employees working at small businesses by county

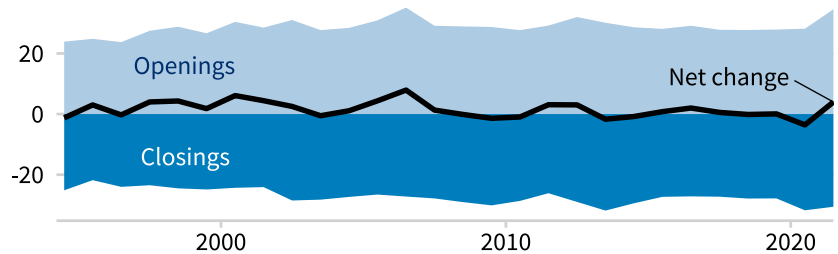
Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

Establishments

Between March 2020 and March 2021, 34,566 Pennsylvania establishments opened and 30,585 closed, for a net increase of 3,981. Employment expanded at 64,983 establishments and contracted at 96,580. Small businesses accounted for 33,208 openings and 28,355 closings.

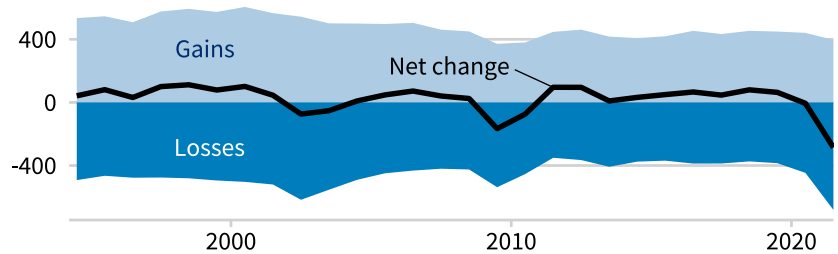
Thousands of establishments



Employment

Opening and expanding Pennsylvania establishments added 395,775 jobs, while closing and contracting establishments lost 681,255, for a net decrease of 285,480 jobs. Small businesses gained 286,596 jobs and lost 452,831, for a net decrease of 166,235 jobs.

Thousands of jobs



Counts include temporary closures and reopenings

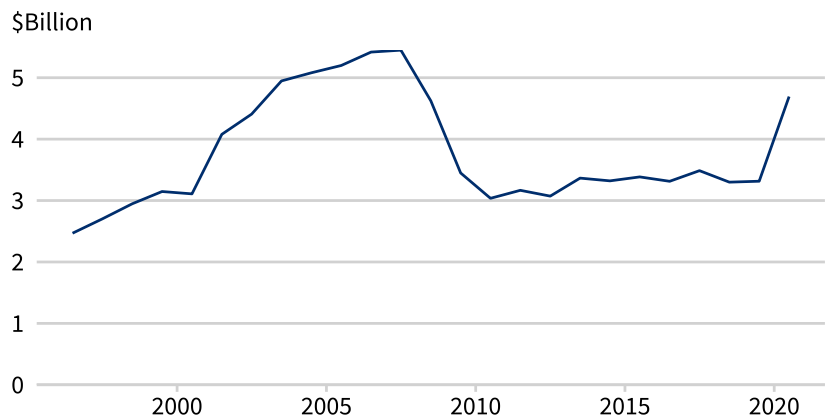
Source: [Business Employment Dynamics](#) (BLS)

Small business loans





The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$4.7 billion in loans to Pennsylvania businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$5.2 billion. Total reported new lending to businesses through loans of \$1 million or less was \$17.8 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry				
	No employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	125,179	23,896	2,518	151,593
Construction	95,099	24,644	2,243	121,986
Other Services (except Public Administration)	76,979	31,604	2,083	110,666
Real Estate and Rental and Leasing	97,722	7,205	569	105,496
Retail Trade	78,906	21,528	2,765	103,199
Transportation and Warehousing	89,799	6,051	1,177	97,027
Health Care and Social Assistance	64,656	18,668	4,459	87,783
Administrative, Support, and Waste Management	67,804	11,455	1,660	80,919
Arts, Entertainment, and Recreation	53,062	3,874	788	57,724
Accommodation and Food Services	15,479	18,221	4,676	38,376
Educational Services	34,349	2,470	931	37,750
Finance and Insurance	25,628	7,800	782	34,210
Manufacturing	13,870	8,008	3,367	25,245
Wholesale Trade	12,629	7,864	2,146	22,639
Information	10,917	1,979	468	13,364
Agriculture, Forestry, Fishing and Hunting	8,161	505	26	8,692
Mining, Quarrying, and Oil and Gas Extraction	1,850	505	161	2,516
Utilities	558	137	45	740
Management of Companies and Enterprises	*	116	597	713
Industries not classified	*	247	5	252
Total	872,647	196,569	29,942	1,099,158

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



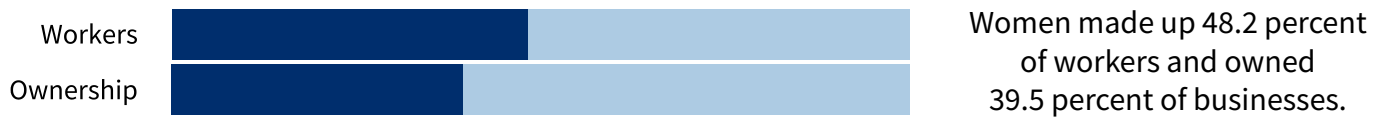
Small business exports

A total of 14,889 identified firms exported goods worth \$34.0 billion from Pennsylvania in 2020. Of those exporters, 13,135—or 88.2 percent—were small. Exports by small firms reached \$10.7 billion, making up 31.4 percent of exports by identified firms.

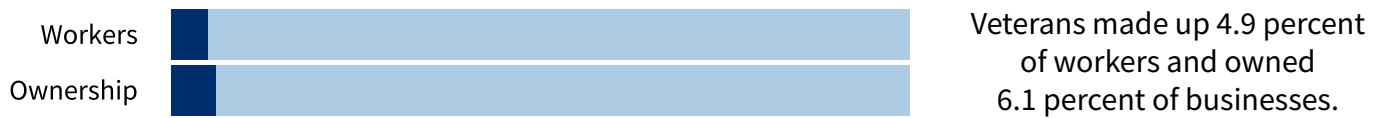
Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



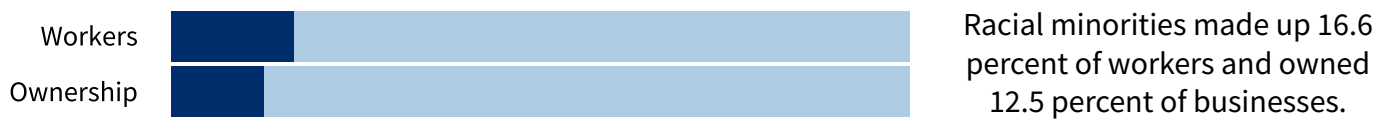
Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

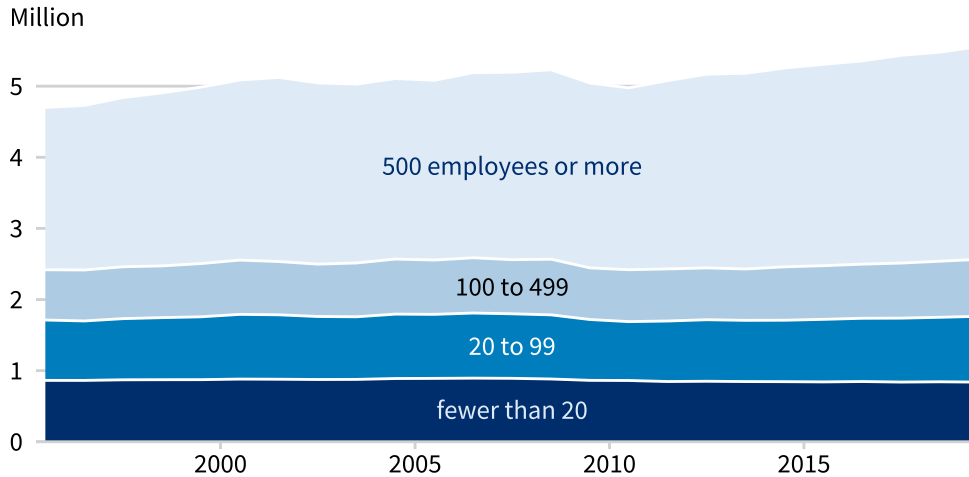
Ownership	Without employees	With employees	Total businesses
Female	331,000	38,121	369,121
Male	497,000	138,766	635,766
Owned equally by both groups	20,500	24,908	45,408
Veteran	44,500	11,561	56,061
Not Veteran	801,000	185,383	986,383
Owned equally by both groups	3,500	4,849	8,349
Hispanic	43,500	2,648	46,148
Not Hispanic	804,000	198,414	1,002,414
Owned equally by both groups	750	*	*
American Indian and Alaska Native	1,300	*	*
Asian	39,000	*	*
Black or African American	72,000	3,035	75,035
Native Hawaiian and Other Pacific Islander	400	161	561
White	736,000	183,168	919,168
Hispanic or Racial Minority	148,000	21,093	169,093
White and Not Hispanic	699,000	179,217	878,217
Owned equally by both groups	1,800	1,484	3,284

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Pennsylvania employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



Between 1995 and 2019, Pennsylvania small business employment grew by 6.1 percent, reaching 2.6 million employees in 2019.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Other Services (except Public Administration)	33,687	99.4	216,913	88.1	6,372,176	84.5
Construction	26,887	99.4	211,354	82.8	13,589,178	78.7
Professional, Scientific, and Technical Services	26,414	97.7	201,204	60.8	15,770,040	54.8
Retail Trade	24,293	97.8	236,844	36.5	7,815,431	43.0
Health Care and Social Assistance	23,127	98.0	431,208	39.8	17,081,818	31.9
Accommodation and Food Services	22,897	98.7	315,635	64.1	5,390,495	59.8
Administrative, Support, and Waste Management	13,115	96.5	140,949	41.4	5,847,581	43.7
Manufacturing	11,375	93.7	265,502	46.9	13,807,839	41.2
Wholesale Trade	10,010	93.3	133,918	53.3	8,625,593	45.5
Finance and Insurance	8,582	95.5	74,654	25.4	5,909,100	21.4
Real Estate and Rental and Leasing	7,774	97.6	46,655	69.4	2,490,890	65.3
Transportation and Warehousing	7,228	94.4	83,441	33.5	3,436,753	28.8
Arts, Entertainment, and Recreation	4,662	98.3	62,546	55.4	2,015,739	53.6
Educational Services	3,401	95.9	76,738	27.9	2,907,395	24.2
Information	2,447	91.2	33,278	29.6	2,095,993	19.1
Management of Companies and Enterprises	713	53.2	18,213	10.3	1,534,555	8.3
Mining, Quarrying, and Oil and Gas Extraction	666	90.7	11,002	43.9	790,982	33.6
Agriculture, Forestry, Fishing and Hunting	531	99.4	2,695	99.0	110,737	98.2
Industries not classified	252	100.0	518	100.0	11,757	100.0
Utilities	182	78.4	2,206	7.5	173,306	5.1
Total	226,511	98.1	2,565,473	46.2	115,777,358	39.3

Source: [Statistics of US Businesses](#), 2019 (Census)

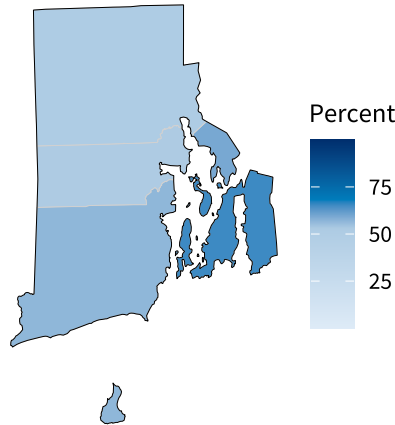
About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

Rhode Island

108,360 small businesses
98.9 percent of Rhode Island businesses

227,699 small business employees
51.2 percent of Rhode Island employees



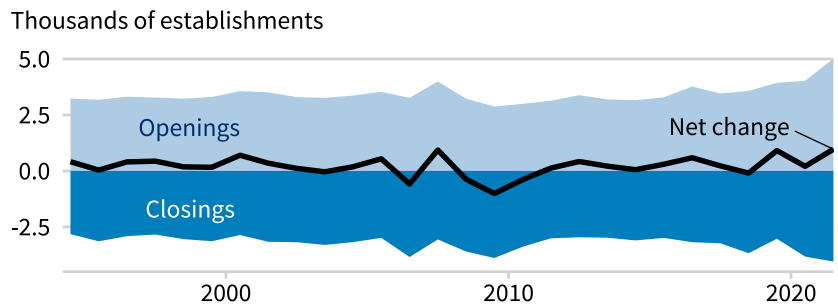
Share of employees working at small businesses by county

Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

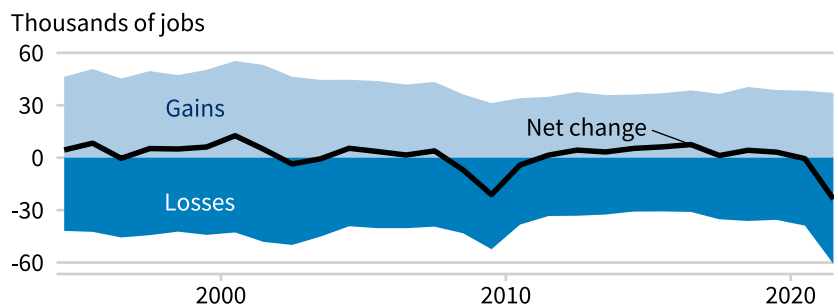
Establishments

Between March 2020 and March 2021, 5,016 Rhode Island establishments opened and 4,046 closed, for a net increase of 970. Employment expanded at 6,255 establishments and contracted at 9,011. Small businesses accounted for 4,788 openings and 3,798 closings.



Employment

Opening and expanding Rhode Island establishments added 37,085 jobs, while closing and contracting establishments lost 60,778, for a net decrease of 23,693 jobs. Small businesses gained 27,987 jobs and lost 44,004, for a net decrease of 16,017 jobs.



Counts include temporary closures and reopenings

Source: [Business Employment Dynamics](#) (BLS)

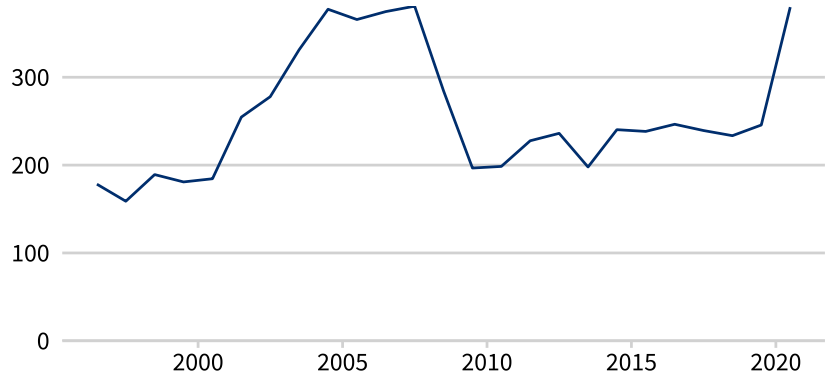
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$379.8 million in loans to Rhode Island businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$533.6 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.8 billion.





Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Million



Small business count by size and industry

Industry				
	No employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	13,056	2,498	229	15,783
Construction	8,783	3,129	167	12,079
Real Estate and Rental and Leasing	10,434	845	56	11,335
Other Services (except Public Administration)	8,323	2,632	155	11,110
Transportation and Warehousing	8,906	562	70	9,538
Health Care and Social Assistance	6,118	1,717	396	8,231
Administrative, Support, and Waste Management	6,540	1,488	151	8,179
Retail Trade	5,452	2,242	214	7,908
Arts, Entertainment, and Recreation	6,077	450	79	6,606
Educational Services	3,658	266	102	4,026
Accommodation and Food Services	1,260	2,028	620	3,908
Finance and Insurance	2,008	589	76	2,673
Manufacturing	1,071	843	315	2,229
Wholesale Trade	1,085	829	207	2,121
Information	1,019	194	33	1,246
Agriculture, Forestry, Fishing and Hunting	1,149	39	2	1,190
Utilities	171	12	4	187
Management of Companies and Enterprises	*	16	47	63
Industries not classified	*	32	0	32
Mining, Quarrying, and Oil and Gas Extraction	6	12	1	19
Total	85,116	20,411	2,833	108,360

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



Small business exports

A total of 1,871 identified firms exported goods worth \$2.2 billion from Rhode Island in 2020. Of those exporters, 1,626—or 86.9 percent—were small. Exports by small firms reached \$1.3 billion, making up 57.2 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



Women made up 48.6 percent of workers and owned 40.7 percent of businesses.

Veterans



Veterans made up 4.3 percent of workers and owned 6.3 percent of businesses.

Hispanics



Hispanics made up 14.4 percent of workers and owned 11.5 percent of businesses.

Racial minorities



Racial minorities made up 15.4 percent of workers and owned 8.9 percent of businesses.

Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

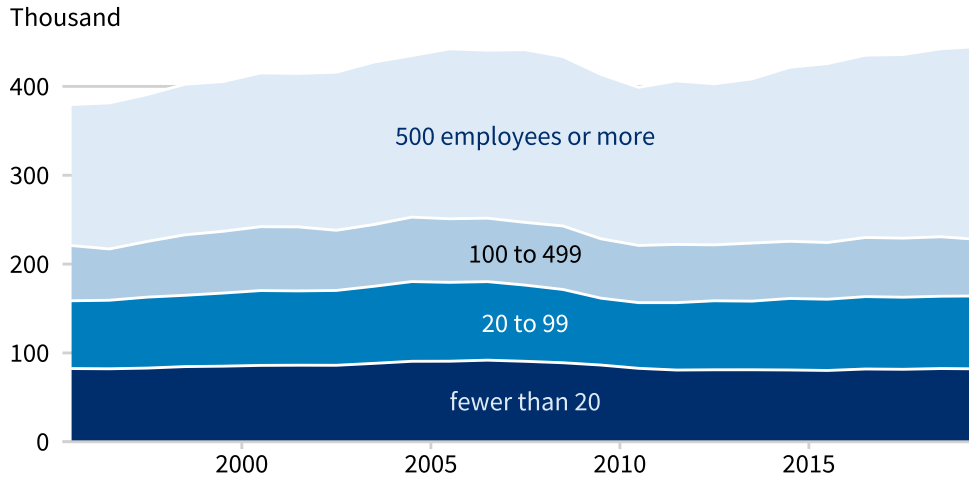
	Without employees	With employees	Total businesses
Ownership			
Female	33,000	*	*
Male	46,000	14,627	60,627
Owned equally by both groups	2,300	2,290	4,590
Veteran	4,200	1,572	5,772
Not Veteran	77,000	19,045	96,045
Owned equally by both groups	350	372	722
Hispanic	11,000	*	*
Not Hispanic	70,500	20,247	90,747
Owned equally by both groups	90	125	215
American Indian and Alaska Native	250	34	284
Asian	2,800	938	3,738
Black or African American	4,600	168	4,768
Native Hawaiian and Other Pacific Islander	100	*	*
White	73,500	19,822	93,322
Hispanic or Racial Minority	17,000	1,697	18,697
White and Not Hispanic	64,500	19,084	83,584
Owned equally by both groups	200	211	411

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Rhode Island employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



Small businesses accounted for 51.2 percent of Rhode Island employment in 2019, which exceeded the national share.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	3,296	99.4	18,692	93.9	1,259,527	91.1
Other Services (except Public Administration)	2,787	98.1	16,220	89.7	571,814	88.1
Professional, Scientific, and Technical Services	2,727	95.4	17,335	75.1	1,221,014	72.2
Accommodation and Food Services	2,648	97.1	37,485	70.7	816,247	66.4
Retail Trade	2,456	91.2	17,932	37.5	649,810	43.0
Health Care and Social Assistance	2,113	95.5	40,168	46.1	1,793,514	41.6
Administrative, Support, and Waste Management	1,639	93.7	13,236	53.2	553,902	54.3
Manufacturing	1,158	93.9	22,617	57.3	1,168,778	47.9
Wholesale Trade	1,036	86.5	11,186	55.7	724,114	49.0
Real Estate and Rental and Leasing	901	95.7	4,141	76.9	208,358	76.9
Finance and Insurance	665	81.6	6,001	18.9	516,964	17.7
Transportation and Warehousing	632	92.9	4,618	38.1	210,037	37.6
Arts, Entertainment, and Recreation	529	96.9	5,844	63.9	178,401	72.9
Educational Services	368	94.1	7,199	23.7	300,540	26.3
Information	227	79.4	2,385	36.0	134,893	26.0
Management of Companies and Enterprises	63	51.6	2,146	14.7	140,638	11.8
Agriculture, Forestry, Fishing and Hunting	41	100.0	173	100.0	9,020	100.0
Industries not classified	32	100.0	43	100.0	1,472	100.0
Utilities	16	69.6	151	11.7	22,117	14.9
Mining, Quarrying, and Oil and Gas Extraction	13	92.9	127	85.8	9,694	85.4
Total	23,244	95.1	227,699	51.2	10,490,854	46.2

Source: [Statistics of US Businesses](#), 2019 (Census)

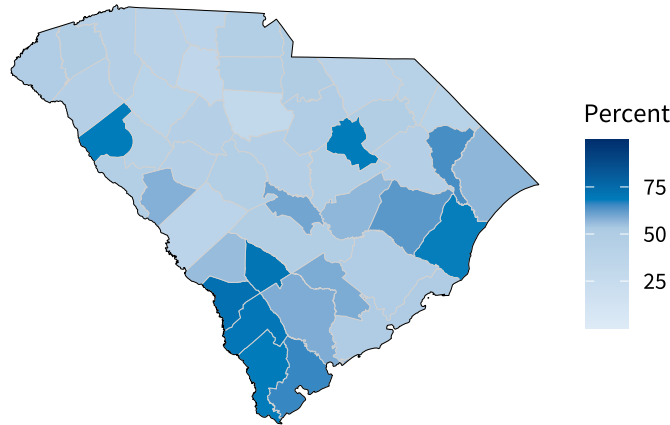
About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

South Carolina

463,549 small businesses
99.4 percent of South Carolina businesses

837,615 small business employees
43.0 percent of South Carolina employees



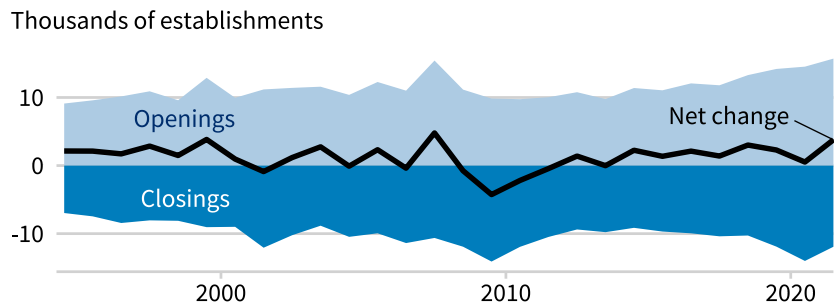
Share of employees working at small businesses by county

Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

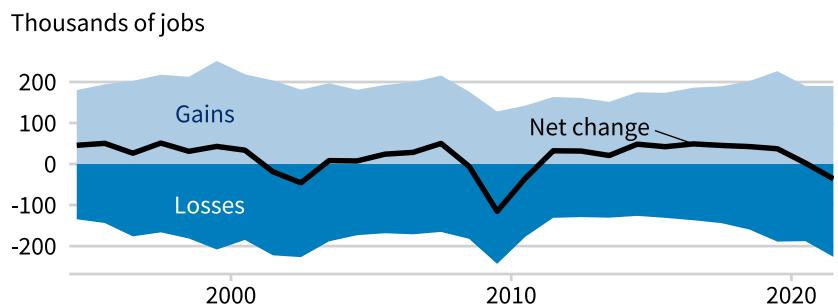
Establishments

Between March 2020 and March 2021, 15,709 South Carolina establishments opened and 11,924 closed, for a net increase of 3,785. Employment expanded at 26,641 establishments and contracted at 30,769. Small businesses accounted for 14,969 openings and 11,133 closings.



Employment

Opening and expanding South Carolina establishments added 190,134 jobs, while closing and contracting establishments lost 226,231, for a net decrease of 36,097 jobs. Small businesses gained 129,080 jobs and lost 144,840, for a net decrease of 15,760 jobs.



Counts include temporary closures and reopenings

Source: [Business Employment Dynamics](#) (BLS)

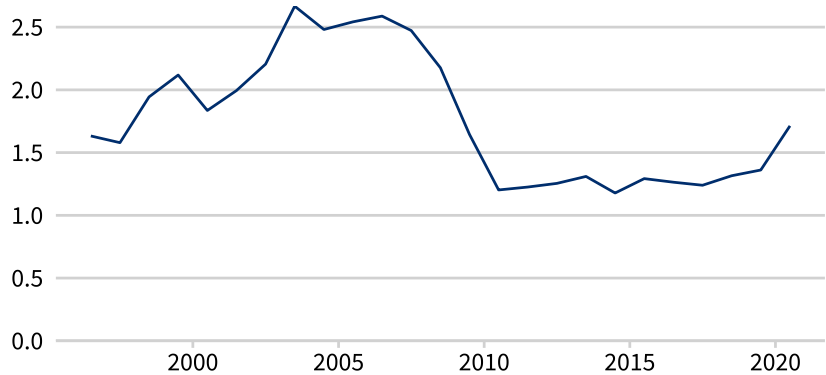
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$1.7 billion in loans to South Carolina businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.8 billion. Total reported new lending to businesses through loans of \$1 million or less was \$5.8 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry	No employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	49,600	10,134	791	60,525
Professional, Scientific, and Technical Services	46,090	9,245	707	56,042
Construction	42,162	9,250	889	52,301
Administrative, Support, and Waste Management	44,739	4,481	607	49,827
Real Estate and Rental and Leasing	43,748	4,763	239	48,750
Retail Trade	31,850	9,118	914	41,882
Health Care and Social Assistance	26,425	6,625	1,269	34,319
Transportation and Warehousing	28,573	1,825	310	30,708
Arts, Entertainment, and Recreation	19,637	1,292	298	21,227
Accommodation and Food Services	7,606	5,763	2,264	15,633
Finance and Insurance	10,779	2,930	264	13,973
Educational Services	12,471	896	261	13,628
Wholesale Trade	5,200	2,677	704	8,581
Manufacturing	4,707	2,082	904	7,693
Information	3,773	598	104	4,475
Agriculture, Forestry, Fishing and Hunting	3,116	477	40	3,633
Utilities	170	70	32	272
Management of Companies and Enterprises	*	47	177	224
Industries not classified	*	161	0	161
Mining, Quarrying, and Oil and Gas Extraction	83	31	9	123
Total	380,729	72,403	10,417	463,549

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



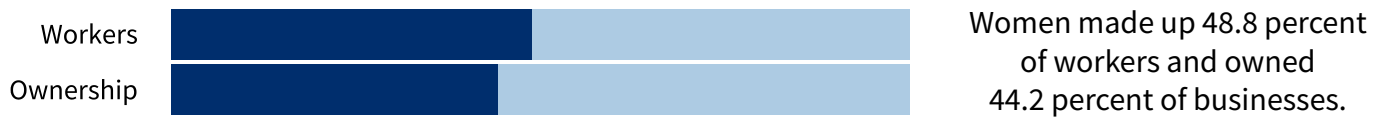
Small business exports

A total of 6,246 identified firms exported goods worth \$27.8 billion from South Carolina in 2020. Of those exporters, 5,259—or 84.2 percent—were small. Exports by small firms reached \$2.8 billion, making up 10.0 percent of exports by identified firms.

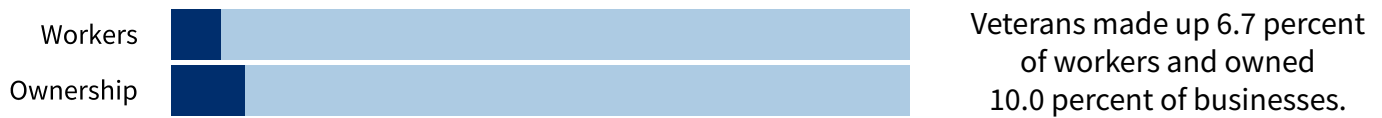
Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



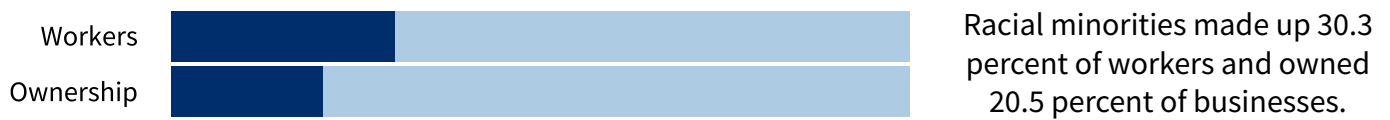
Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

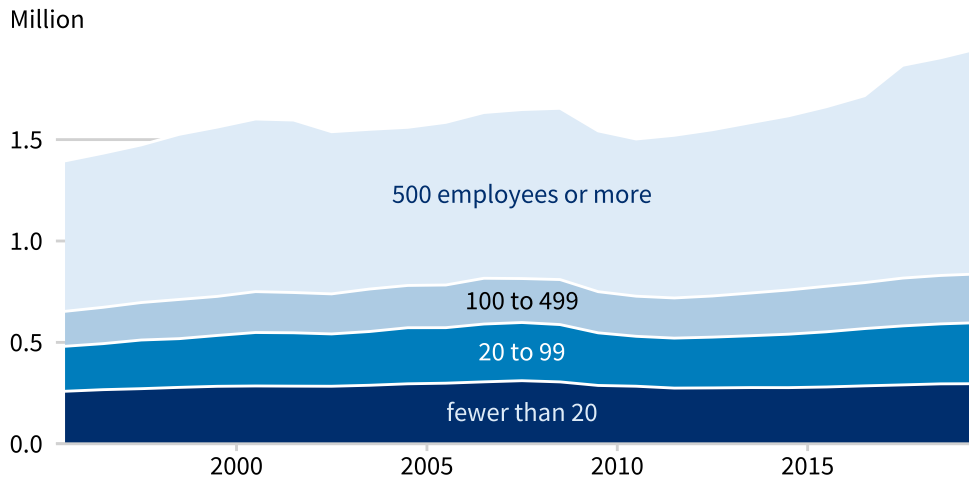
Ownership	Without employees	With employees	Total businesses
Female	158,000	14,744	172,744
Male	191,000	49,464	240,464
Owned equally by both groups	8,500	9,583	18,083
Veteran	30,500	7,784	38,284
Not Veteran	325,000	63,557	388,557
Owned equally by both groups	2,200	2,452	4,652
Hispanic	16,500	1,441	17,941
Not Hispanic	341,000	72,133	413,133
Owned equally by both groups	350	*	*
American Indian and Alaska Native	700	196	896
Asian	9,200	5,153	14,353
Black or African American	70,500	2,205	72,705
Native Hawaiian and Other Pacific Islander	150	*	*
White	277,000	66,100	343,100
Hispanic or Racial Minority	94,500	8,942	103,442
White and Not Hispanic	263,000	64,063	327,063
Owned equally by both groups	700	*	*

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total South Carolina employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



South Carolina small business employment grew by 28.2 percent between 1995 and 2019, which exceeded the national small business employment growth rate.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Other Services (except Public Administration)	10,925	98.9	74,503	89.6	2,024,697	82.9
Construction	10,139	99.0	76,149	84.7	3,872,927	81.0
Retail Trade	10,032	96.3	78,412	31.1	2,595,376	39.1
Professional, Scientific, and Technical Services	9,952	97.1	57,609	57.7	3,639,775	53.3
Accommodation and Food Services	8,027	97.1	151,004	63.1	2,672,229	62.9
Health Care and Social Assistance	7,894	97.4	111,909	44.8	4,596,813	38.4
Administrative, Support, and Waste Management	5,088	94.6	52,969	18.6	1,827,208	20.0
Real Estate and Rental and Leasing	5,002	97.4	18,683	66.9	832,671	64.3
Wholesale Trade	3,381	89.4	37,178	49.1	2,091,134	44.5
Finance and Insurance	3,194	92.5	21,688	28.7	1,285,383	22.8
Manufacturing	2,986	87.2	75,589	30.2	3,683,767	25.1
Transportation and Warehousing	2,135	89.7	19,448	26.3	813,971	25.8
Arts, Entertainment, and Recreation	1,590	97.8	24,019	77.1	500,315	81.4
Educational Services	1,157	96.3	19,386	61.3	589,125	63.3
Information	702	84.0	7,077	18.8	422,996	17.1
Agriculture, Forestry, Fishing and Hunting	517	99.0	3,735	94.9	167,700	94.1
Management of Companies and Enterprises	224	54.9	4,399	14.3	335,660	12.8
Industries not classified	161	100.0	228	100.0	4,811	100.0
Utilities	102	88.7	2,734	25.1	205,180	20.0
Mining, Quarrying, and Oil and Gas Extraction	40	75.5	896	53.3	59,022	54.1
Total	82,820	96.7	837,615	43.0	32,220,760	38.6

Source: [Statistics of US Businesses](#), 2019 (Census)

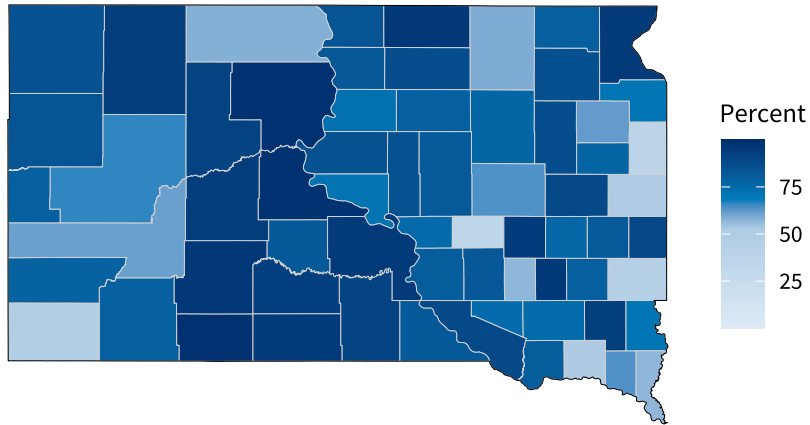
About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

South Dakota

90,274 small businesses
99.0 percent of South Dakota businesses

208,353 small business employees
58.0 percent of South Dakota employees



Share of employees working at small businesses by county

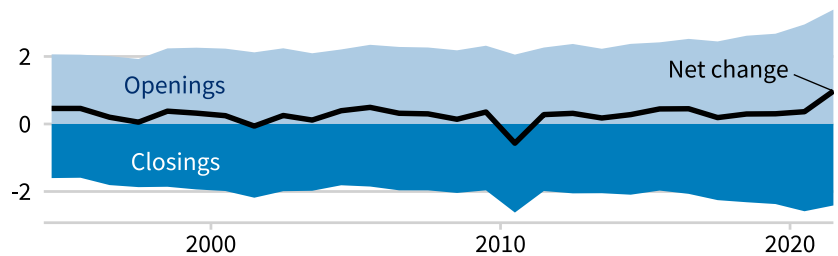
Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

Establishments

Between March 2020 and March 2021, 3,388 South Dakota establishments opened and 2,414 closed, for a net increase of 974. Employment expanded at 6,619 establishments and contracted at 7,059. Small businesses accounted for 3,189 openings and 2,229 closings.

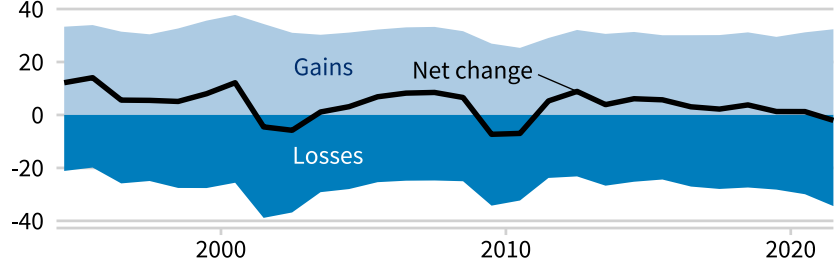
Thousands of establishments



Employment

Opening and expanding South Dakota establishments added 32,363 jobs, while closing and contracting establishments lost 34,415, for a net decrease of 2,052 jobs. Small businesses gained 25,695 jobs and lost 26,595, for a net decrease of 900 jobs.

Thousands of jobs



Counts include temporary closures and reopenings

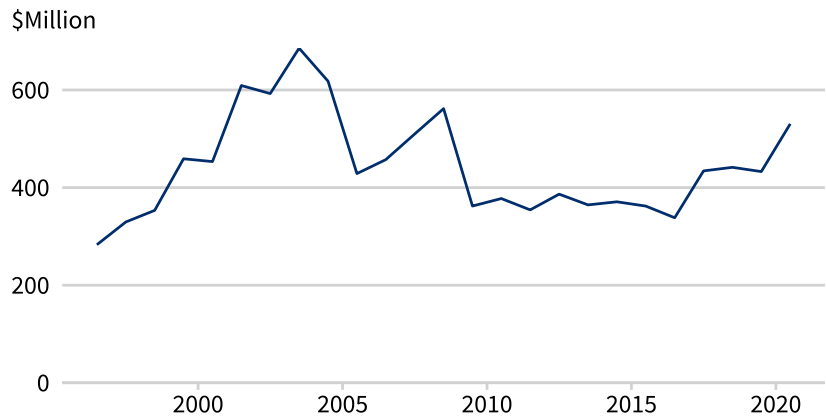
Source: [Business Employment Dynamics](#) (BLS)

Small business loans





The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$530.6 million in loans to South Dakota businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$401.2 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.5 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry				
	No employees	1–19 employees	20–499 employees	All small businesses
Construction	7,650	3,127	195	10,972
Retail Trade	8,328	2,184	344	10,856
Real Estate and Rental and Leasing	9,478	931	49	10,458
Other Services (except Public Administration)	6,478	2,525	137	9,140
Professional, Scientific, and Technical Services	7,159	1,650	138	8,947
Health Care and Social Assistance	4,742	1,464	330	6,536
Administrative, Support, and Waste Management	5,192	958	89	6,239
Transportation and Warehousing	4,530	1,022	79	5,631
Arts, Entertainment, and Recreation	4,183	547	66	4,796
Finance and Insurance	2,921	1,014	118	4,053
Accommodation and Food Services	1,174	1,590	463	3,227
Agriculture, Forestry, Fishing and Hunting	2,309	142	3	2,454
Educational Services	1,979	175	55	2,209
Manufacturing	1,045	614	217	1,876
Wholesale Trade	841	703	259	1,803
Information	650	206	49	905
Mining, Quarrying, and Oil and Gas Extraction	84	34	10	128
Utilities	58	35	22	115
Management of Companies and Enterprises	*	14	77	91
Industries not classified	*	55	0	55
Total	68,801	18,969	2,504	90,274

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



Small business exports

A total of 919 identified firms exported goods worth \$1.2 billion from South Dakota in 2020. Of those exporters, 725—or 78.9 percent—were small. Exports by small firms reached \$424.0 million, making up 34.1 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



Women made up 48.2 percent of workers and owned 43.2 percent of businesses.

Veterans



Veterans made up 5.5 percent of workers and owned 10.9 percent of businesses.

Hispanics



Hispanics made up 3.8 percent of workers and owned 1.8 percent of businesses.

Racial minorities



Racial minorities made up 10.3 percent of workers and owned 2.8 percent of businesses.

Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

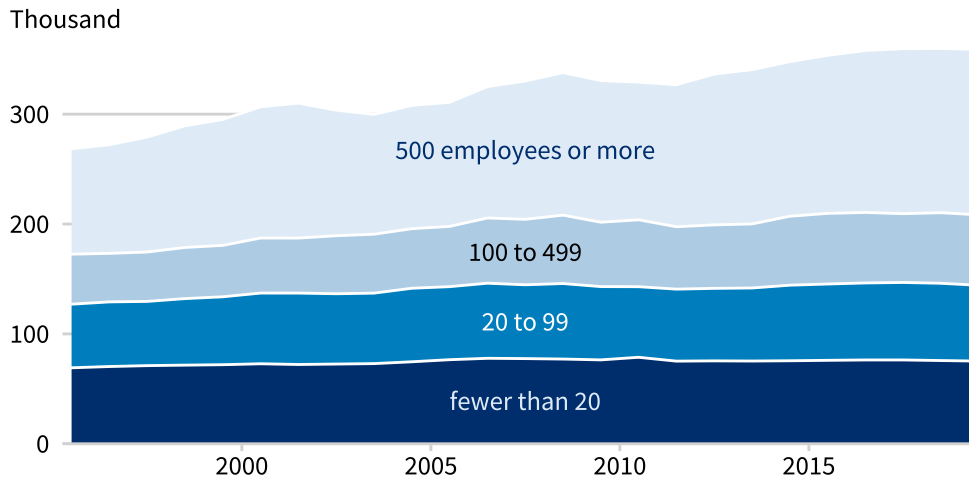
	Without employees	With employees	Total businesses
Ownership			
Female	26,000	3,194	29,194
Male	38,000	11,302	49,302
Owned equally by both groups	3,000	5,361	8,361
Veteran	6,000	1,511	7,511
Not Veteran	60,500	17,104	77,604
Owned equally by both groups	750	1,244	1,994
Hispanic	1,200	289	1,489
Not Hispanic	66,000	19,536	85,536
Owned equally by both groups	50	33	83
American Indian and Alaska Native	600	227	827
Asian	650	247	897
Black or African American	750	*	*
Native Hawaiian and Other Pacific Islander	30	*	*
White	65,000	19,436	84,436
Hispanic or Racial Minority	3,100	824	3,924
White and Not Hispanic	64,000	18,952	82,952
Owned equally by both groups	100	*	*

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total South Dakota employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



South Dakota small business employment grew by 20.7 percent between 1995 and 2019, which exceeded the national small business employment growth rate.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	3,322	99.4	18,778	92.1	1,046,177	92.4
Other Services (except Public Administration)	2,662	99.1	13,917	96.4	392,843	94.8
Retail Trade	2,528	93.1	25,637	48.8	797,301	54.9
Accommodation and Food Services	2,053	97.2	32,099	78.7	580,690	79.6
Health Care and Social Assistance	1,794	96.6	31,859	46.4	1,289,221	34.0
Professional, Scientific, and Technical Services	1,788	95.6	10,201	80.2	557,719	81.2
Finance and Insurance	1,132	91.4	9,131	36.4	568,971	35.1
Transportation and Warehousing	1,101	94.9	6,653	62.3	273,791	60.6
Administrative, Support, and Waste Management	1,047	94.1	6,972	65.6	247,195	65.9
Real Estate and Rental and Leasing	980	96.1	3,638	86.8	140,015	84.4
Wholesale Trade	962	85.7	12,018	65.5	633,133	60.5
Manufacturing	831	89.5	18,492	39.6	825,419	36.0
Arts, Entertainment, and Recreation	613	98.6	5,809	83.2	123,561	89.0
Information	255	82.3	3,711	54.8	167,885	50.2
Educational Services	230	95.0	6,030	74.9	173,467	80.5
Agriculture, Forestry, Fishing and Hunting	145	99.3	441	99.5	16,893	99.0
Management of Companies and Enterprises	91	71.7	1,141	14.9	80,148	14.1
Utilities	57	81.4	1,156	42.6	88,254	33.7
Industries not classified	55	100.0	66	100.0	1,128	100.0
Mining, Quarrying, and Oil and Gas Extraction	44	84.6	604	58.1	41,710	57.4
Total	21,473	95.8	208,353	58.0	8,045,521	51.0

Source: [Statistics of US Businesses](#), 2019 (Census)

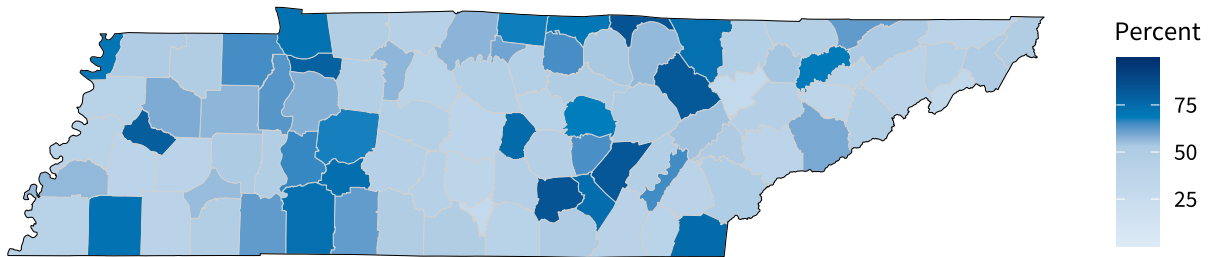
About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

Tennessee

652,795 small businesses
99.5 percent of Tennessee businesses

1.2 million small business employees
42.2 percent of Tennessee employees



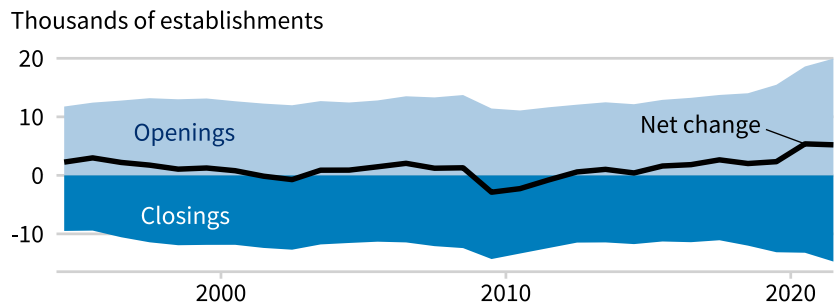
Share of employees working at small businesses by county

Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

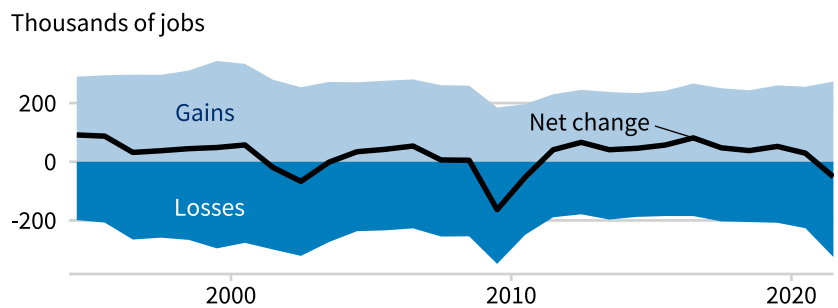
Establishments

Between March 2020 and March 2021, 19,947 Tennessee establishments opened and 14,729 closed, for a net increase of 5,218. Employment expanded at 36,984 establishments and contracted at 43,275. Small businesses accounted for 19,023 openings and 13,695 closings.



Employment

Opening and expanding Tennessee establishments added 273,333 jobs, while closing and contracting establishments lost 324,743, for a net decrease of 51,410 jobs. Small businesses gained 174,788 jobs and lost 200,364, for a net decrease of 25,576 jobs.



Counts include temporary closures and reopenings

Source: [Business Employment Dynamics](#) (BLS)

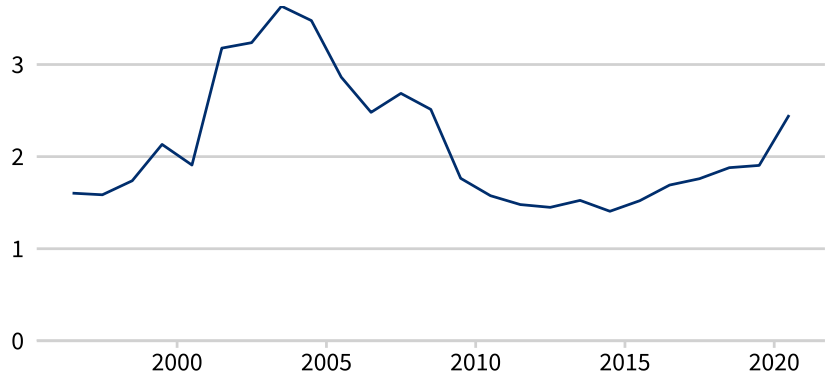
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$2.5 billion in loans to Tennessee businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$2.3 billion. Total reported new lending to businesses through loans of \$1 million or less was \$8.4 billion.





Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry				
	No employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	70,950	12,076	1,098	84,124
Construction	68,724	8,990	1,225	78,939
Professional, Scientific, and Technical Services	64,668	9,016	947	74,631
Administrative, Support, and Waste Management	64,397	4,734	878	70,009
Retail Trade	46,477	11,763	1,276	59,516
Real Estate and Rental and Leasing	49,447	3,720	339	53,506
Health Care and Social Assistance	38,476	8,458	1,783	48,717
Transportation and Warehousing	44,101	2,406	560	47,067
Arts, Entertainment, and Recreation	38,745	2,287	356	41,388
Accommodation and Food Services	11,294	6,685	2,603	20,582
Educational Services	17,410	956	352	18,718
Finance and Insurance	14,068	3,642	484	18,194
Wholesale Trade	6,811	3,348	1,098	11,257
Manufacturing	6,384	3,178	1,370	10,932
Information	8,292	1,134	231	9,657
Agriculture, Forestry, Fishing and Hunting	4,901	216	11	5,128
Management of Companies and Enterprises	*	70	302	372
Mining, Quarrying, and Oil and Gas Extraction	215	52	26	293
Utilities	206	13	30	249
Industries not classified	*	205	2	207
Total	555,566	82,858	14,371	652,795

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



Small business exports

A total of 7,108 identified firms exported goods worth \$26.0 billion from Tennessee in 2020. Of those exporters, 5,830—or 82.0 percent—were small. Exports by small firms reached \$4.2 billion, making up 16.2 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



Women made up 48.1 percent of workers and owned 42.9 percent of businesses.

Veterans



Veterans made up 6.0 percent of workers and owned 7.8 percent of businesses.

Hispanics



Hispanics made up 5.2 percent of workers and owned 4.0 percent of businesses.

Racial minorities



Racial minorities made up 21.0 percent of workers and owned 17.0 percent of businesses.

Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

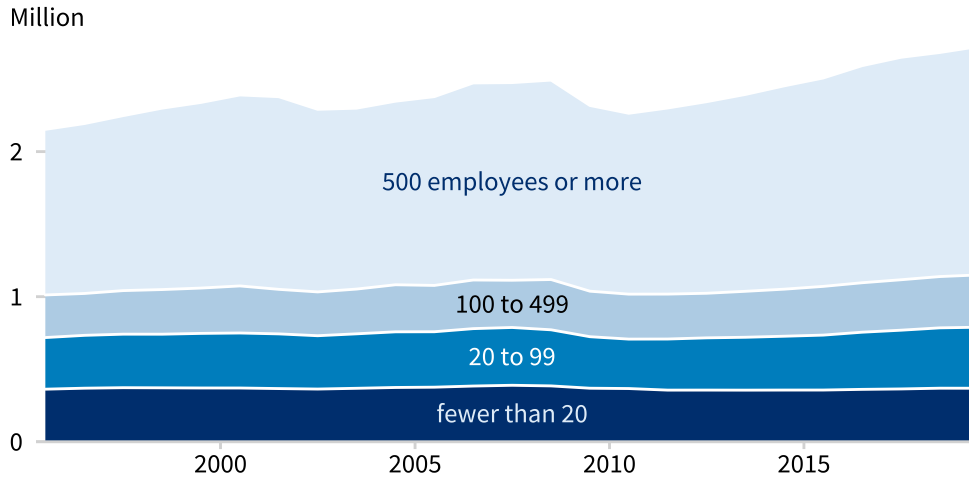
Ownership	Without employees	With employees	Total businesses
Female	229,000	14,863	243,863
Male	295,000	57,442	352,442
Owned equally by both groups	8,200	12,832	21,032
Veteran	36,000	7,485	43,485
Not Veteran	494,000	74,941	568,941
Owned equally by both groups	1,900	*	*
Hispanic	22,000	1,675	23,675
Not Hispanic	510,000	82,798	592,798
Owned equally by both groups	350	*	*
American Indian and Alaska Native	800	211	1,011
Asian	13,500	5,953	19,453
Black or African American	81,000	2,539	83,539
Native Hawaiian and Other Pacific Islander	250	*	*
White	436,000	76,094	512,094
Hispanic or Racial Minority	115,000	10,346	125,346
White and Not Hispanic	416,000	73,454	489,454
Owned equally by both groups	800	1,339	2,139

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Tennessee employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



Between 1995 and 2019, Tennessee small business employment grew by 13.6 percent, reaching 1.2 million employees in 2019.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Other Services (except Public Administration)	13,174	98.9	98,879	83.5	2,773,638	78.6
Retail Trade	13,039	96.8	108,188	33.9	3,796,375	41.5
Health Care and Social Assistance	10,241	97.4	162,647	38.2	7,417,132	32.9
Construction	10,215	98.8	98,586	82.4	5,465,400	79.4
Professional, Scientific, and Technical Services	9,963	96.6	70,987	57.3	4,718,115	51.7
Accommodation and Food Services	9,288	96.9	169,895	55.9	3,199,931	56.1
Administrative, Support, and Waste Management	5,612	93.4	79,920	29.5	2,927,467	32.0
Manufacturing	4,548	88.8	108,193	31.9	5,027,489	27.5
Wholesale Trade	4,446	89.2	60,429	49.2	3,688,580	45.7
Finance and Insurance	4,126	92.1	39,590	31.6	2,764,260	26.9
Real Estate and Rental and Leasing	4,059	96.3	24,640	67.6	1,258,138	65.5
Transportation and Warehousing	2,966	89.7	38,173	24.1	1,767,862	23.9
Arts, Entertainment, and Recreation	2,643	98.3	28,746	67.7	1,189,863	62.7
Information	1,365	89.3	15,245	32.3	942,015	29.5
Educational Services	1,308	95.3	31,544	46.4	1,087,209	43.6
Management of Companies and Enterprises	372	51.4	8,264	8.7	631,307	6.4
Agriculture, Forestry, Fishing and Hunting	227	99.1	1,560	94.5	55,734	96.2
Industries not classified	207	100.0	344	100.0	8,965	100.0
Mining, Quarrying, and Oil and Gas Extraction	78	87.6	1,664	48.2	110,901	44.9
Utilities	43	76.8	2,514	77.1	190,256	74.3
Total	97,229	96.5	1,150,008	42.2	49,020,637	37.7

Source: [Statistics of US Businesses](#), 2019 (Census)

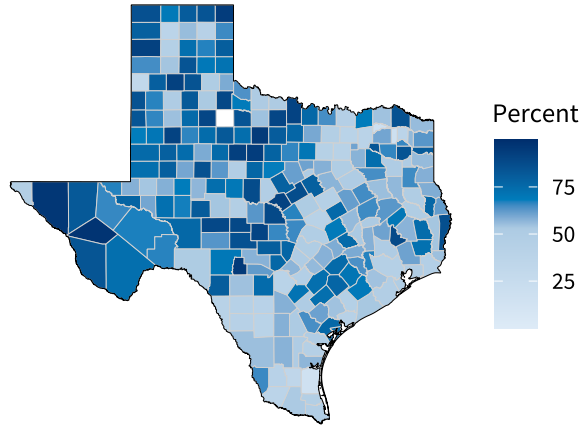
About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

Texas

3.1 million small businesses
99.8 percent of Texas businesses

4.9 million small business employees
44.5 percent of Texas employees



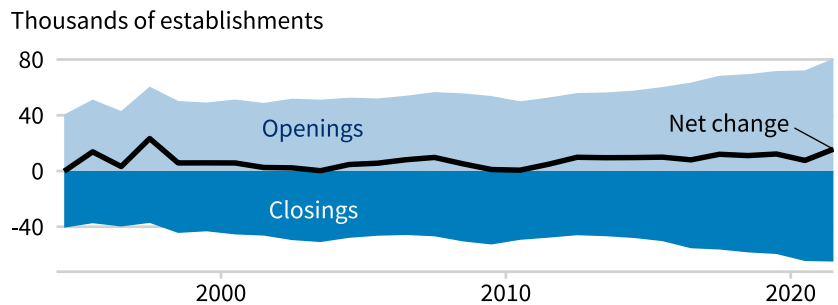
Share of employees working at small businesses by county

Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

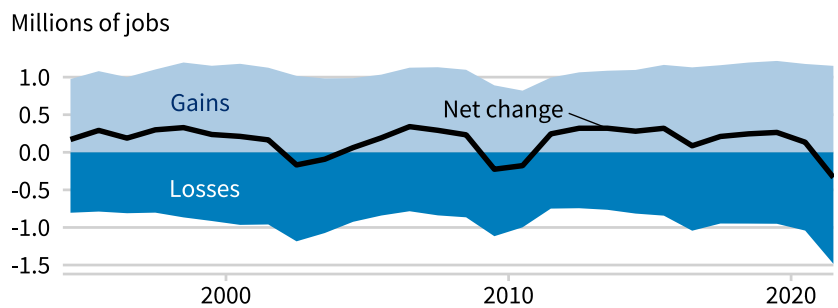
Establishments

Between March 2020 and March 2021, 80,636 Texas establishments opened and 64,980 closed, for a net increase of 15,656. Employment expanded at 142,090 establishments and contracted at 179,181. Small businesses accounted for 75,286 openings and 59,474 closings.



Employment

Opening and expanding Texas establishments added 1.2 million jobs, while closing and contracting establishments lost 1.5 million, for a net decrease of 334,627 jobs. Small businesses gained 798,857 jobs and lost 943,549, for a net decrease of 144,692 jobs.



Counts include temporary closures and reopenings

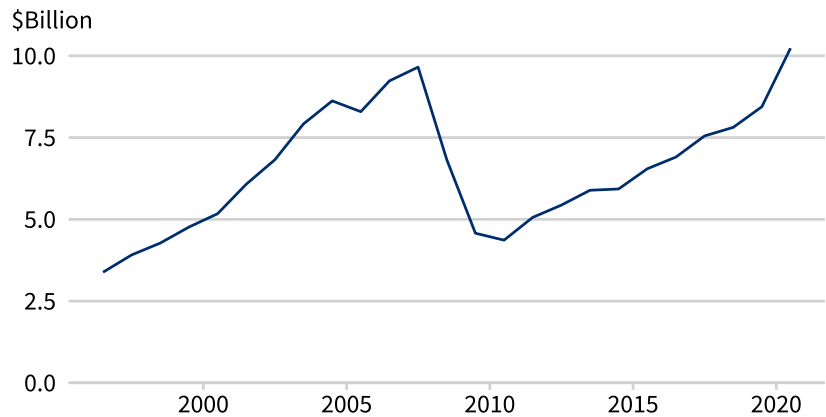
Source: [Business Employment Dynamics](#) (BLS)

Small business loans





The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$10.2 billion in loans to Texas businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$12.6 billion. Total reported new lending to businesses through loans of \$1 million or less was \$38.8 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	   			
	No employees	1–19 employees	20–499 employees	All small businesses
Construction	350,258	40,875	5,468	396,601
Professional, Scientific, and Technical Services	324,221	60,416	4,728	389,365
Other Services (except Public Administration)	296,065	44,320	4,209	344,594
Administrative, Support, and Waste Management	305,943	20,236	3,620	329,799
Transportation and Warehousing	286,881	13,830	2,142	302,853
Retail Trade	208,902	41,435	3,951	254,288
Real Estate and Rental and Leasing	225,410	22,512	1,291	249,213
Health Care and Social Assistance	177,202	47,204	7,682	232,088
Arts, Entertainment, and Recreation	112,681	6,162	1,043	119,886
Finance and Insurance	83,386	18,556	1,586	103,528
Accommodation and Food Services	61,491	30,624	10,512	102,627
Educational Services	73,286	5,506	1,256	80,048
Wholesale Trade	34,813	19,752	3,964	58,529
Manufacturing	36,363	12,381	4,337	53,081
Mining, Quarrying, and Oil and Gas Extraction	27,952	4,854	1,186	33,992
Information	28,092	4,278	803	33,173
Agriculture, Forestry, Fishing and Hunting	23,218	992	63	24,273
Utilities	1,890	767	156	2,813
Management of Companies and Enterprises	*	413	1,111	1,524
Industries not classified	*	858	2	860
Total	2,658,054	395,559	56,680	3,110,293

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



Small business exports

A total of 38,074 identified firms exported goods worth \$250.4 billion from Texas in 2020. Of those exporters, 35,124—or 92.3 percent—were small. Exports by small firms reached \$95.4 billion, making up 38.1 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



Women made up 45.6 percent of workers and owned 43.4 percent of businesses.

Veterans



Veterans made up 5.4 percent of workers and owned 6.5 percent of businesses.

Hispanics



Hispanics made up 37.6 percent of workers and owned 30.1 percent of businesses.

Racial minorities



Racial minorities made up 24.8 percent of workers and owned 21.0 percent of businesses.

Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

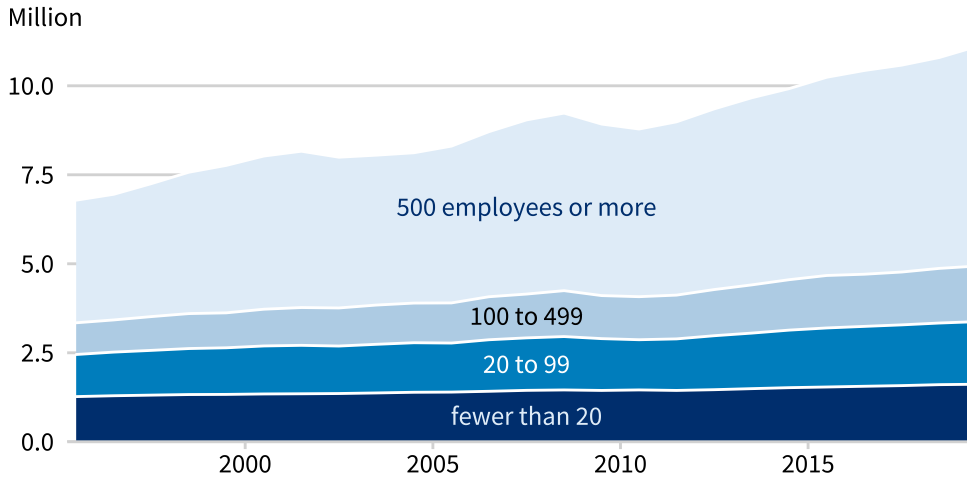
	Without employees	With employees	Total businesses
Ownership			
Female	1,043,000	84,697	1,127,697
Male	1,373,000	249,944	1,622,944
Owned equally by both groups	44,500	71,844	116,344
Veteran	145,000	24,642	169,642
Not Veteran	2,307,000	371,272	2,678,272
Owned equally by both groups	7,100	10,571	17,671
Hispanic	797,000	52,910	849,910
Not Hispanic	1,657,000	345,936	2,002,936
Owned equally by both groups	5,500	7,641	13,141
American Indian and Alaska Native	9,900	2,139	12,039
Asian	194,000	51,051	245,051
Black or African American	327,000	10,158	337,158
Native Hawaiian and Other Pacific Islander	2,400	*	*
White	1,922,000	341,776	2,263,776
Hispanic or Racial Minority	1,256,000	116,702	1,372,702
White and Not Hispanic	1,197,000	279,660	1,476,660
Owned equally by both groups	7,500	10,125	17,625

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Texas employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



◇
Texas small business employment grew by 47.7 percent between 1995 and 2019, which exceeded the national small business employment growth rate.
◇

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	65,144	98.6	424,196	56.0	32,532,397	48.2
Health Care and Social Assistance	54,886	99.0	735,913	46.4	29,283,465	38.3
Other Services (except Public Administration)	48,529	99.4	379,828	81.0	11,758,377	73.2
Construction	46,343	99.2	496,818	67.0	29,502,484	62.2
Retail Trade	45,386	98.6	383,143	29.0	14,131,674	35.7
Accommodation and Food Services	41,136	98.8	708,631	55.9	13,237,188	55.2
Administrative, Support, and Waste Management	23,856	96.5	336,770	32.1	14,477,095	32.1
Real Estate and Rental and Leasing	23,803	98.7	126,839	59.8	7,113,175	55.1
Wholesale Trade	23,716	95.8	271,396	50.5	17,763,441	44.1
Finance and Insurance	20,142	97.1	156,764	28.0	12,311,450	24.8
Manufacturing	16,718	94.3	336,787	40.9	17,340,971	32.3
Transportation and Warehousing	15,972	96.0	160,047	30.5	8,302,983	27.5
Arts, Entertainment, and Recreation	7,205	98.7	89,879	55.6	3,169,092	61.8
Educational Services	6,762	98.1	107,696	51.9	3,512,952	41.7
Mining, Quarrying, and Oil and Gas Extraction	6,040	97.1	102,315	44.6	9,582,224	38.7
Information	5,081	93.0	63,722	23.8	4,590,303	19.7
Management of Companies and Enterprises	1,524	59.2	33,894	10.4	3,148,978	7.8
Agriculture, Forestry, Fishing and Hunting	1,055	99.3	5,874	84.5	260,803	87.1
Utilities	923	93.6	15,251	27.8	1,270,287	21.5
Industries not classified	860	100.0	1,149	100.0	39,916	100.0
Total	452,239	98.6	4,936,912	44.5	233,329,255	38.2

Source: [Statistics of US Businesses](#), 2019 (Census)

About this profile

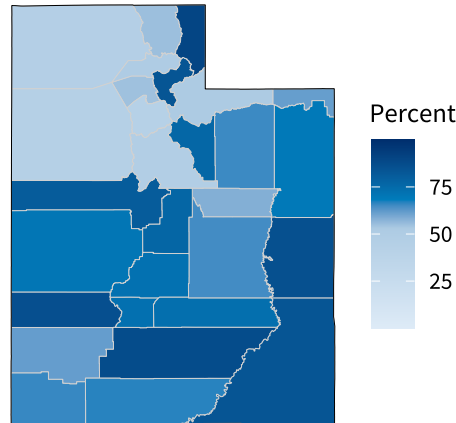
Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

2022 Small Business Profile

Utah

324,821 small businesses
99.3 percent of Utah businesses

625,571 small business employees
45.5 percent of Utah employees



Share of employees working at small businesses by county

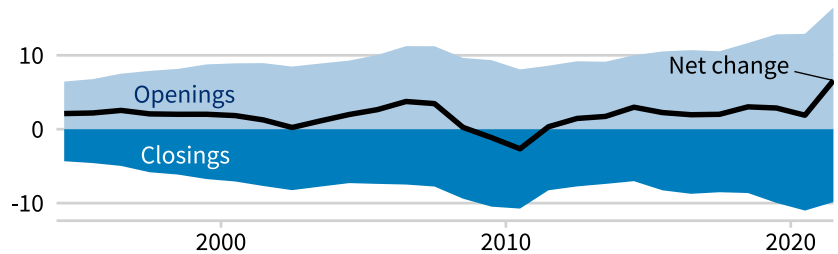
Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

Establishments

Between March 2020 and March 2021, 16,448 Utah establishments opened and 9,859 closed, for a net increase of 6,589. Employment expanded at 23,240 establishments and contracted at 20,970. Small businesses accounted for 14,873 establishment openings and 8,870 closings.

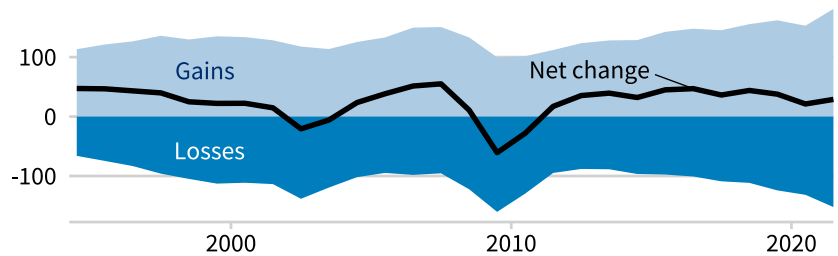
Thousands of establishments



Employment

Opening and expanding Utah establishments added 181,084 jobs, while closing and contracting establishments lost 152,224, for a net increase of 28,860 jobs. Small businesses gained 132,001 jobs and lost 102,569, for a net increase of 29,432 jobs.

Thousands of jobs



Counts include temporary closures and reopenings

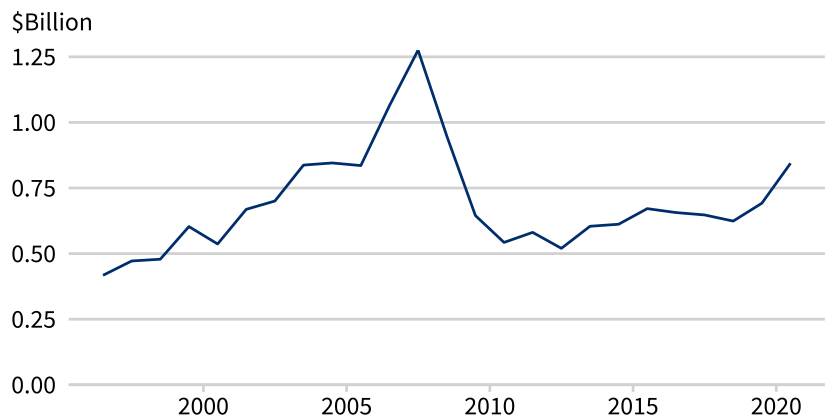
Source: [Business Employment Dynamics](#) (BLS)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$844.1 million in loans to Utah businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.3 billion. Total reported new lending to businesses through loans of \$1 million or less was \$3.7 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	No employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	42,860	9,922	724	53,506
Real Estate and Rental and Leasing	37,624	5,057	164	42,845
Retail Trade	27,302	5,992	731	34,025
Construction	19,809	9,702	849	30,360
Other Services (except Public Administration)	24,347	4,513	309	29,169
Administrative, Support, and Waste Management	17,384	3,753	437	21,574
Health Care and Social Assistance	14,191	6,168	825	21,184
Transportation and Warehousing	17,612	1,820	265	19,697
Arts, Entertainment, and Recreation	15,327	1,059	156	16,542
Educational Services	11,907	909	266	13,082
Finance and Insurance	9,209	3,025	244	12,478
Accommodation and Food Services	3,616	2,954	1,243	7,813
Manufacturing	4,578	2,337	661	7,576
Wholesale Trade	3,872	2,113	583	6,568
Information	4,470	933	205	5,608
Agriculture, Forestry, Fishing and Hunting	1,737	91	4	1,832
Mining, Quarrying, and Oil and Gas Extraction	446	282	55	783
Utilities	159	69	13	241
Management of Companies and Enterprises	*	89	141	230
Industries not classified	*	86	1	87
Total	256,450	60,816	7,555	324,821

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



Small business exports

A total of 3,537 identified firms exported goods worth \$16.9 billion from Utah in 2020. Of those exporters, 3,017—or 85.3 percent—were small. Exports by small firms reached \$11.4 billion, making up 67.6 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



Women made up 44.6 percent of workers and owned 43.9 percent of businesses.

Veterans



Veterans made up 3.9 percent of workers and owned 5.3 percent of businesses.

Hispanics



Hispanics made up 13.6 percent of workers and owned 7.4 percent of businesses.

Racial minorities



Racial minorities made up 11.4 percent of workers and owned 4.7 percent of businesses.

Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

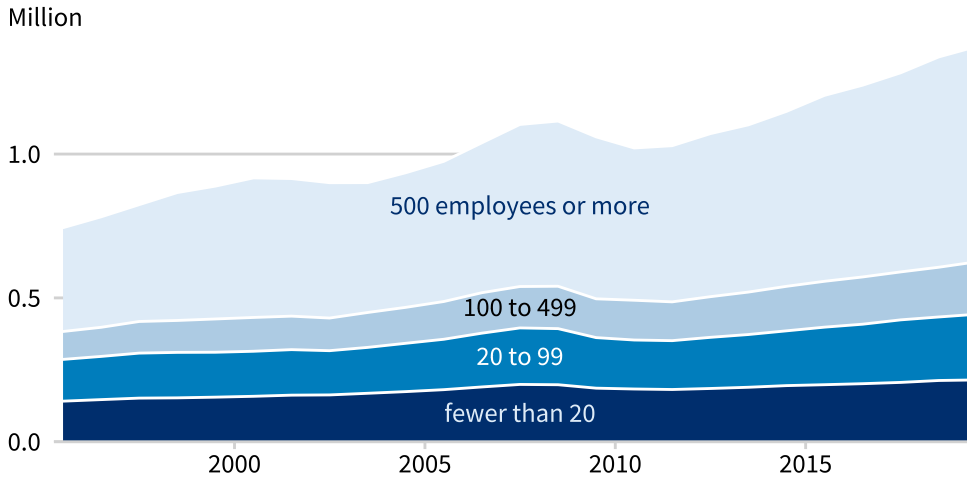
	Without employees	With employees	Total businesses
Ownership			
Female	94,000	11,250	105,250
Male	131,000	39,255	170,255
Owned equally by both groups	15,500	12,346	27,846
Veteran	10,000	3,015	13,015
Not Veteran	228,000	58,422	286,422
Owned equally by both groups	1,600	1,414	3,014
Hispanic	19,000	2,347	21,347
Not Hispanic	221,000	60,001	281,001
Owned equally by both groups	750	*	*
American Indian and Alaska Native	500	138	638
Asian	7,300	2,157	9,457
Black or African American	2,700	244	2,944
Native Hawaiian and Other Pacific Islander	1,400	*	*
White	228,000	60,503	288,503
Hispanic or Racial Minority	29,500	4,866	34,366
White and Not Hispanic	209,000	57,293	266,293
Owned equally by both groups	1,200	*	*

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Utah employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



Utah small business employment grew by 63.2 percent between 1995 and 2019, which exceeded the national small business employment growth rate.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	10,646	97.5	58,655	61.4	3,957,198	61.8
Construction	10,551	99.2	77,993	81.5	3,952,046	73.9
Health Care and Social Assistance	6,993	98.4	74,305	49.7	2,752,307	38.3
Retail Trade	6,723	95.4	62,458	40.0	2,123,494	44.2
Real Estate and Rental and Leasing	5,221	98.3	15,526	73.8	729,903	69.8
Other Services (except Public Administration)	4,822	98.1	29,044	53.3	932,161	45.6
Accommodation and Food Services	4,197	96.9	78,404	60.8	1,374,655	58.3
Administrative, Support, and Waste Management	4,190	95.1	40,759	25.2	1,490,198	23.2
Finance and Insurance	3,269	92.8	23,684	32.8	1,713,276	31.2
Manufacturing	2,998	92.4	51,935	40.3	2,474,770	32.6
Wholesale Trade	2,696	87.9	30,711	50.3	1,859,429	47.8
Transportation and Warehousing	2,085	92.5	18,890	28.4	820,723	23.9
Arts, Entertainment, and Recreation	1,215	97.9	14,654	58.3	334,326	49.1
Educational Services	1,175	97.4	21,965	37.3	618,359	32.7
Information	1,138	87.9	16,971	30.4	1,331,129	26.7
Mining, Quarrying, and Oil and Gas Extraction	337	88.7	3,243	40.6	235,578	32.1
Management of Companies and Enterprises	230	60.4	4,332	14.9	244,851	8.4
Agriculture, Forestry, Fishing and Hunting	95	99.0	435	96.2	34,522	98.0
Industries not classified	87	100.0	105	100.0	5,022	100.0
Utilities	82	90.1	1,502	32.4	163,114	35.4
Total	68,371	96.9	625,571	45.5	27,147,061	40.1

Source: [Statistics of US Businesses](#), 2019 (Census)

About this profile

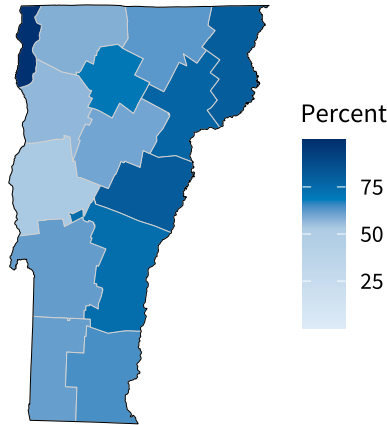
Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

2022 Small Business Profile

Vermont

78,883 small businesses
99.0 percent of Vermont businesses

157,131 small business employees
60.2 percent of Vermont employees



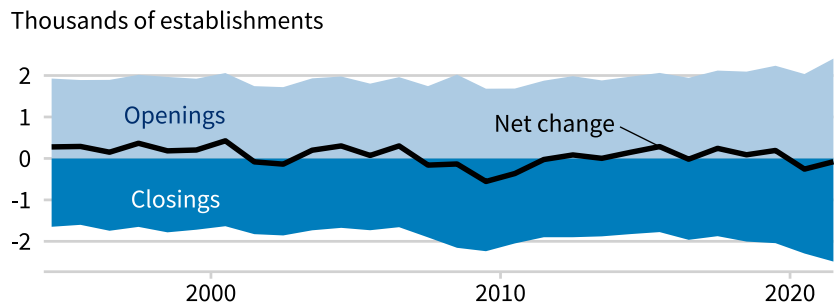
Share of employees working at small businesses by county

Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

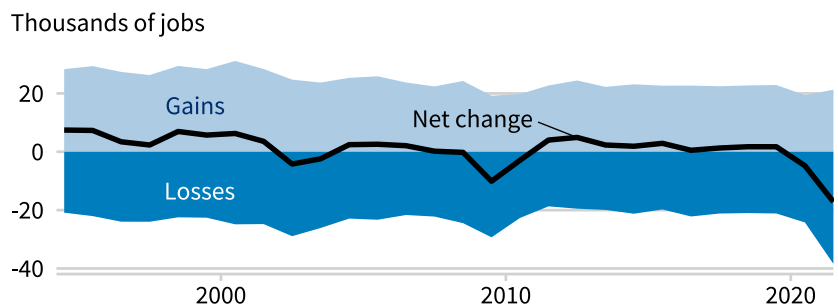
Establishments

Between March 2020 and March 2021, 2,408 Vermont establishments opened and 2,488 closed, for a net decrease of 80. Employment expanded at 4,295 establishments and contracted at 5,616. Small businesses accounted for 2,281 establishment openings and 2,353 closings.



Employment

Opening and expanding Vermont establishments added 21,276 jobs, while closing and contracting establishments lost 38,423, for a net decrease of 17,147 jobs. Small businesses gained 16,778 jobs and lost 28,050, for a net decrease of 11,272 jobs.



Counts include temporary closures and reopenings

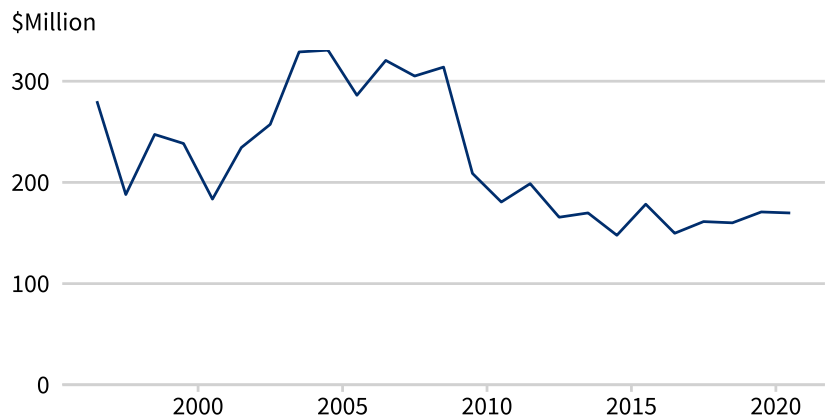
Source: [Business Employment Dynamics](#) (BLS)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$169.8 million in loans to Vermont businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$266.9 million. Total reported new lending to businesses through loans of \$1 million or less was \$834.4 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	No employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	9,730	1,765	126	11,621
Construction	8,662	2,519	132	11,313
Retail Trade	4,941	1,745	275	6,961
Other Services (except Public Administration)	4,853	1,882	81	6,816
Real Estate and Rental and Leasing	6,095	608	36	6,739
Health Care and Social Assistance	4,955	1,292	276	6,523
Administrative, Support, and Waste Management	5,294	1,008	64	6,366
Arts, Entertainment, and Recreation	5,103	398	50	5,551
Educational Services	2,578	298	84	2,960
Accommodation and Food Services	1,300	1,300	339	2,939
Manufacturing	1,761	747	193	2,701
Transportation and Warehousing	1,978	336	53	2,367
Agriculture, Forestry, Fishing and Hunting	1,814	134	3	1,951
Wholesale Trade	819	409	138	1,366
Finance and Insurance	935	317	52	1,304
Information	915	249	55	1,219
Utilities	155	13	7	175
Mining, Quarrying, and Oil and Gas Extraction	33	28	5	66
Management of Companies and Enterprises	*	11	25	36
Industries not classified	*	29	1	30
Total	61,921	15,074	1,888	78,883

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



Small business exports

A total of 1,017 identified firms exported goods worth \$2.2 billion from Vermont in 2020. Of those exporters, 879—or 86.4 percent—were small. Exports by small firms reached \$475.0 million, making up 21.1 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



Women made up 49.8 percent of workers and owned 41.8 percent of businesses.

Veterans



Veterans made up 4.2 percent of workers and owned 7.4 percent of businesses.

Hispanics



Hispanics made up 2.2 percent of workers and owned 1.3 percent of businesses.

Racial minorities



Racial minorities made up 4.9 percent of workers and owned 2.4 percent of businesses.

Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

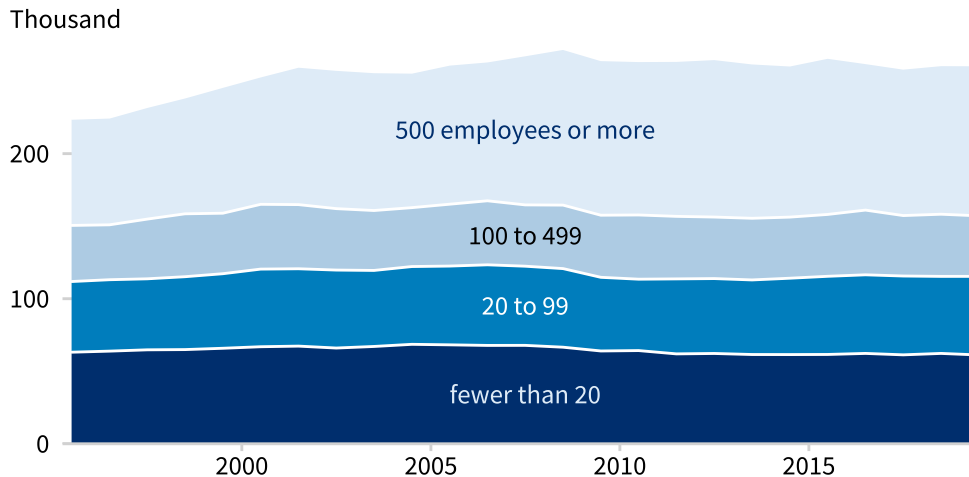
Ownership	Without employees	With employees	Total businesses
Female	24,500	2,633	27,133
Male	34,500	9,237	43,737
Owned equally by both groups	1,600	2,733	4,333
Veteran	3,700	1,137	4,837
Not Veteran	57,000	13,008	70,008
Owned equally by both groups	300	*	*
Hispanic	750	*	*
Not Hispanic	60,000	14,422	74,422
Owned equally by both groups	50	*	*
American Indian and Alaska Native	100	*	*
Asian	750	307	1,057
Black or African American	500	*	*
Native Hawaiian and Other Pacific Islander	20	*	*
White	59,500	14,267	73,767
Hispanic or Racial Minority	2,100	494	2,594
White and Not Hispanic	58,500	14,018	72,518
Owned equally by both groups	100	92	192

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Vermont employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



Small businesses accounted for 60.2 percent of Vermont employment in 2019, which exceeded the national share.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	2,651	99.5	13,781	97.4	774,968	96.7
Retail Trade	2,020	92.2	20,712	54.9	725,647	61.7
Other Services (except Public Administration)	1,963	98.5	9,237	96.9	322,143	96.5
Professional, Scientific, and Technical Services	1,891	95.6	10,108	83.7	696,827	79.9
Accommodation and Food Services	1,639	97.0	22,424	65.8	487,208	67.6
Health Care and Social Assistance	1,568	96.7	23,648	47.6	958,108	39.5
Administrative, Support, and Waste Management	1,072	94.1	5,148	59.0	198,488	63.3
Manufacturing	940	94.4	15,599	50.7	749,476	41.5
Real Estate and Rental and Leasing	644	95.7	2,648	84.3	115,195	82.9
Wholesale Trade	547	83.4	7,572	69.1	416,674	62.4
Arts, Entertainment, and Recreation	448	98.7	4,547	60.6	110,210	71.1
Transportation and Warehousing	389	92.4	3,523	59.8	138,835	56.8
Educational Services	382	96.0	6,816	44.5	232,912	45.9
Finance and Insurance	369	80.9	5,414	59.2	398,883	53.7
Information	304	84.2	3,853	48.1	225,316	38.4
Agriculture, Forestry, Fishing and Hunting	137	100.0	484	100.0	20,945	100.0
Management of Companies and Enterprises	36	57.1	956	43.5	61,333	31.6
Mining, Quarrying, and Oil and Gas Extraction	33	86.8	223	47.4	13,797	38.3
Industries not classified	30	100.0	46	100.0	825	100.0
Utilities	20	71.4	392	32.2	37,887	26.3
Total	16,962	95.6	157,131	60.2	6,685,677	56.3

Source: [Statistics of US Businesses](#), 2019 (Census)

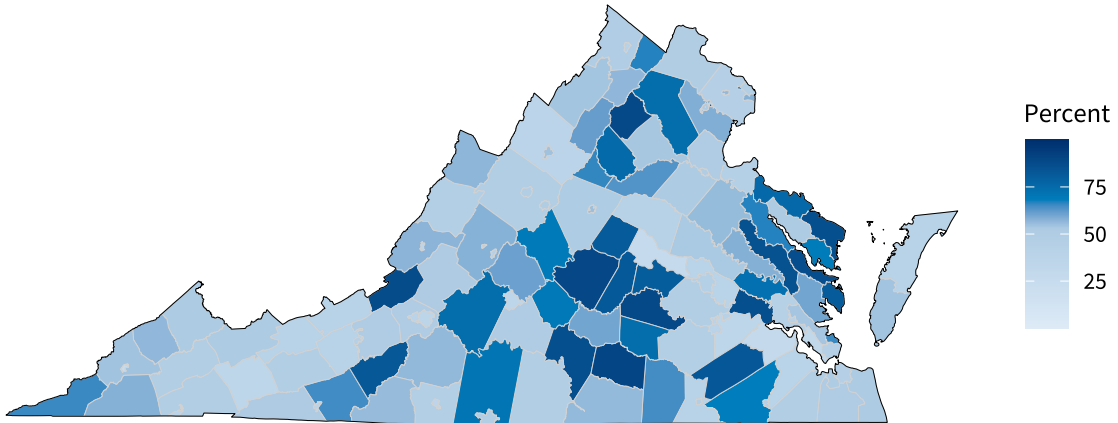
About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

Virginia

795,624 small businesses
99.5 percent of Virginia businesses

1.6 million small business employees
46.0 percent of Virginia employees



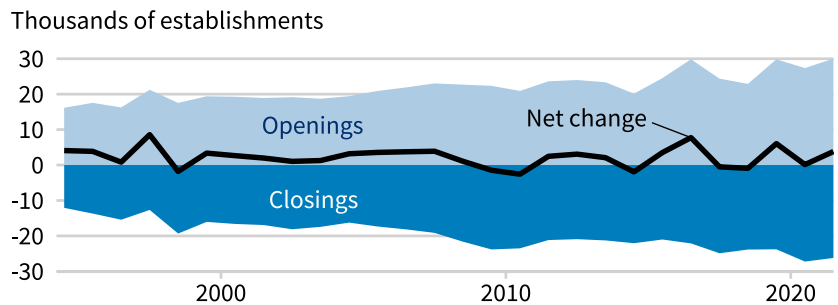
Share of employees working at small businesses by county or independent city

Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

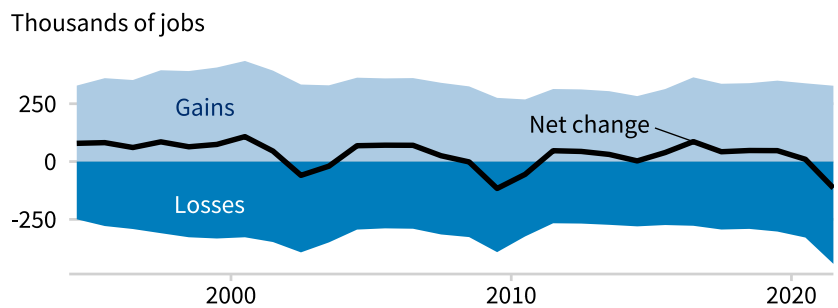
Establishments

Between March 2020 and March 2021, 30,028 Virginia establishments opened and 26,216 closed, for a net increase of 3,812. Employment expanded at 46,960 establishments and contracted at 59,980. Small businesses accounted for 28,343 openings and 23,586 closings.



Employment

Opening and expanding Virginia establishments added 327,816 jobs, while closing and contracting establishments lost 442,376, for a net decrease of 114,560 jobs. Small businesses gained 228,181 jobs and lost 288,225, for a net decrease of 60,044 jobs.



Counts include temporary closures and reopenings

Source: [Business Employment Dynamics](#) (BLS)

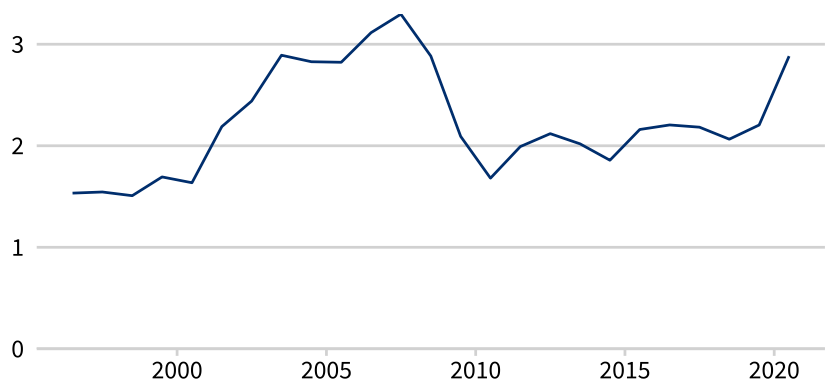
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$2.9 billion in loans to Virginia businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$3.3 billion. Total reported new lending to businesses through loans of \$1 million or less was \$10.6 billion.





Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry				
	No employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	100,633	23,240	2,811	126,684
Other Services (except Public Administration)	65,881	18,994	1,616	86,491
Construction	65,910	17,782	1,859	85,551
Real Estate and Rental and Leasing	71,187	6,791	435	78,413
Transportation and Warehousing	71,983	3,637	573	76,193
Administrative, Support, and Waste Management	58,660	7,583	1,245	67,488
Health Care and Social Assistance	47,334	12,487	2,453	62,274
Retail Trade	45,784	13,104	1,433	60,321
Arts, Entertainment, and Recreation	37,921	2,350	483	40,754
Educational Services	26,409	2,278	513	29,200
Accommodation and Food Services	11,543	10,011	3,218	24,772
Finance and Insurance	14,553	4,696	445	19,694
Wholesale Trade	6,473	3,648	930	11,051
Manufacturing	6,170	3,048	1,076	10,294
Information	8,216	1,482	394	10,092
Agriculture, Forestry, Fishing and Hunting	5,224	590	36	5,850
Management of Companies and Enterprises	*	98	320	418
Utilities	268	45	25	338
Mining, Quarrying, and Oil and Gas Extraction	192	92	42	326
Industries not classified	*	306	0	306
Total	644,341	132,139	19,144	795,624

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



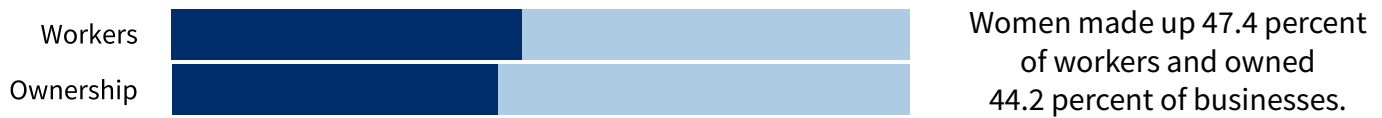
Small business exports

A total of 6,897 identified firms exported goods worth \$15.5 billion from Virginia in 2020. Of those exporters, 5,864—or 85.0 percent—were small. Exports by small firms reached \$4.8 billion, making up 30.9 percent of exports by identified firms.

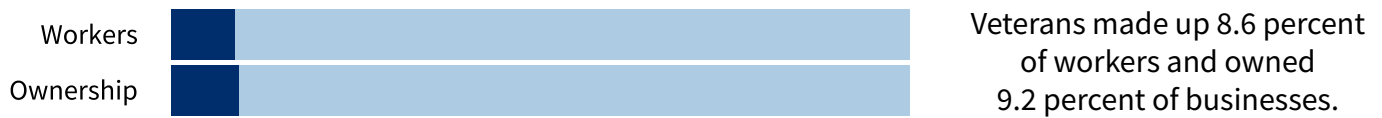
Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

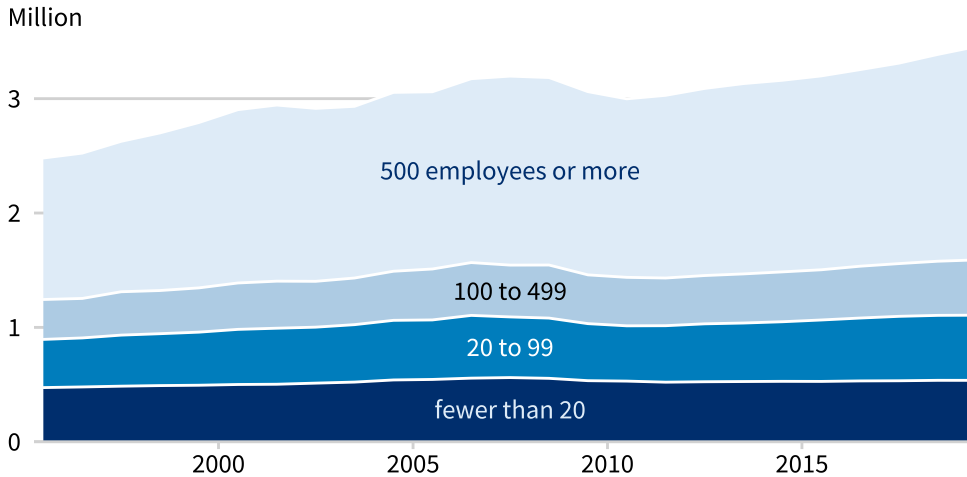
	Without employees	With employees	Total businesses
Ownership			
Female	267,000	34,057	301,057
Male	338,000	84,330	422,330
Owned equally by both groups	15,500	17,315	32,815
Veteran	51,500	*	*
Not Veteran	566,000	120,688	686,688
Owned equally by both groups	3,400	3,282	6,682
Hispanic	57,000	5,638	62,638
Not Hispanic	563,000	129,325	692,325
Owned equally by both groups	700	*	*
American Indian and Alaska Native	1,400	350	1,750
Asian	64,500	18,156	82,656
Black or African American	104,000	5,666	109,666
Native Hawaiian and Other Pacific Islander	450	194	644
White	450,000	111,813	561,813
Hispanic or Racial Minority	217,000	29,840	246,840
White and Not Hispanic	402,000	104,355	506,355
Owned equally by both groups	1,700	*	*

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Virginia employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



Virginia small business employment grew by 27.9 percent between 1995 and 2019, which exceeded the national small business employment growth rate.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	26,051	97.9	243,514	49.1	21,587,855	44.5
Other Services (except Public Administration)	20,610	99.1	147,928	84.9	5,824,397	82.9
Construction	19,641	99.3	161,015	82.7	8,840,507	76.3
Health Care and Social Assistance	14,940	97.9	212,843	45.4	9,526,611	37.9
Retail Trade	14,537	96.5	127,095	29.5	4,338,039	35.6
Accommodation and Food Services	13,229	97.6	217,919	58.1	4,024,282	56.8
Administrative, Support, and Waste Management	8,828	95.5	106,189	38.0	4,422,805	35.0
Real Estate and Rental and Leasing	7,226	97.6	34,048	60.8	1,879,662	56.7
Finance and Insurance	5,141	93.4	40,392	24.2	3,374,814	20.3
Wholesale Trade	4,578	90.7	52,366	48.9	3,248,825	42.4
Transportation and Warehousing	4,210	93.3	37,583	33.3	1,745,618	29.9
Manufacturing	4,124	91.4	81,912	34.1	3,805,611	27.3
Arts, Entertainment, and Recreation	2,833	97.9	35,163	54.8	865,820	51.7
Educational Services	2,791	97.2	44,496	54.5	1,622,511	52.0
Information	1,876	88.3	30,397	30.4	2,763,522	25.7
Agriculture, Forestry, Fishing and Hunting	626	98.9	3,601	85.2	161,107	71.0
Management of Companies and Enterprises	418	53.0	8,566	10.2	726,752	9.0
Industries not classified	306	100.0	390	100.0	10,638	100.0
Mining, Quarrying, and Oil and Gas Extraction	134	85.4	2,637	44.1	140,008	34.5
Utilities	70	72.2	2,204	15.3	199,828	11.9
Total	151,283	97.6	1,590,258	46.0	79,109,212	40.1

Source: [Statistics of US Businesses](#), 2019 (Census)

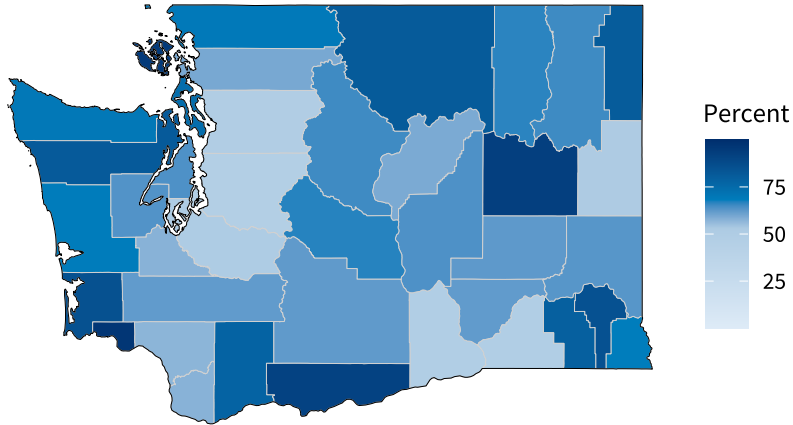
About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

Washington

657,529 small businesses
99.5 percent of Washington businesses

1.4 million small business employees
49.8 percent of Washington employees



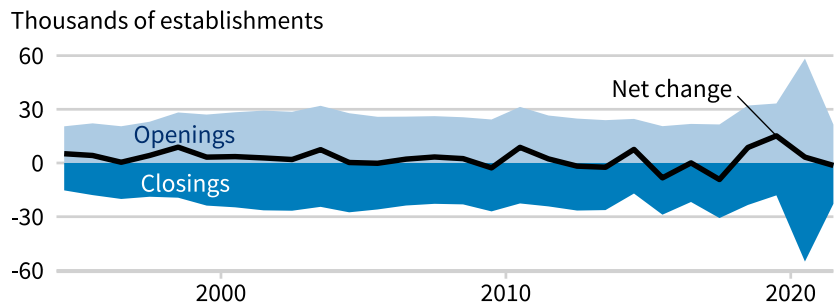
Share of employees working at small businesses by county

Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

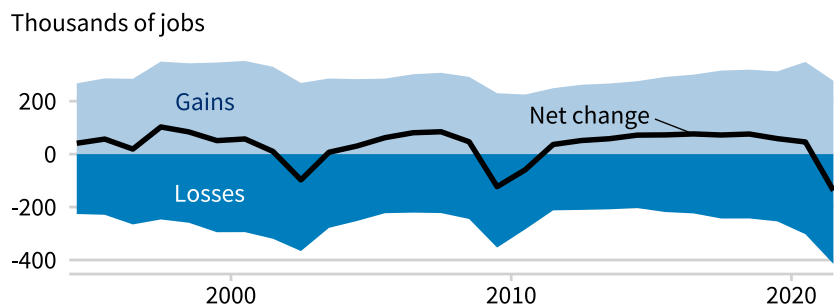
Establishments

Between March 2020 and March 2021, 21,459 Washington establishments opened and 22,829 closed, for a net decrease of 1,370. Employment expanded at 44,748 establishments and contracted at 57,333. Small businesses accounted for 19,138 openings and 18,933 closings.



Employment

Opening and expanding Washington establishments added 276,978 jobs, while closing and contracting establishments lost 414,628, for a net decrease of 137,650 jobs. Small businesses gained 190,913 jobs and lost 284,911, for a net decrease of 93,998 jobs.



Counts include temporary closures and reopenings

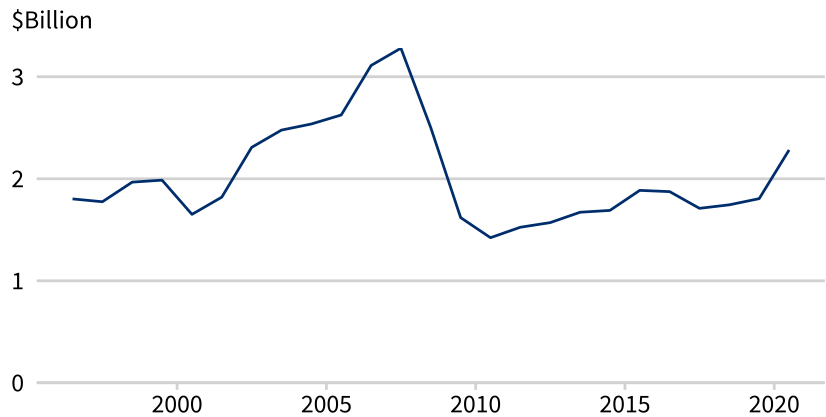
Source: [Business Employment Dynamics](#) (BLS)

Small business loans





The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$2.3 billion in loans to Washington businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$2.9 billion. Total reported new lending to businesses through loans of \$1 million or less was \$9.5 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry				
	No employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	90,128	18,934	1,584	110,646
Real Estate and Rental and Leasing	60,378	9,312	416	70,106
Transportation and Warehousing	58,921	4,096	627	63,644
Construction	34,689	22,895	1,864	59,448
Other Services (except Public Administration)	41,326	15,032	1,030	57,388
Retail Trade	41,193	12,302	1,633	55,128
Health Care and Social Assistance	34,719	14,974	1,966	51,659
Administrative, Support, and Waste Management	34,252	8,069	859	43,180
Arts, Entertainment, and Recreation	35,185	2,445	482	38,112
Educational Services	20,049	2,312	464	22,825
Accommodation and Food Services	8,001	11,216	2,939	22,156
Finance and Insurance	11,542	4,433	379	16,354
Manufacturing	8,082	4,664	1,404	14,150
Wholesale Trade	6,678	5,165	1,305	13,148
Information	7,767	1,845	386	9,998
Agriculture, Forestry, Fishing and Hunting	7,506	1,263	126	8,895
Utilities	330	147	20	497
Management of Companies and Enterprises	*	145	301	446
Industries not classified	*	349	0	349
Mining, Quarrying, and Oil and Gas Extraction	208	83	20	311
Total	500,954	139,552	17,023	657,529

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



Small business exports

A total of 11,341 identified firms exported goods worth \$37.6 billion from Washington in 2020. Of those exporters, 10,082—or 88.9 percent—were small. Exports by small firms reached \$12.3 billion, making up 32.6 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

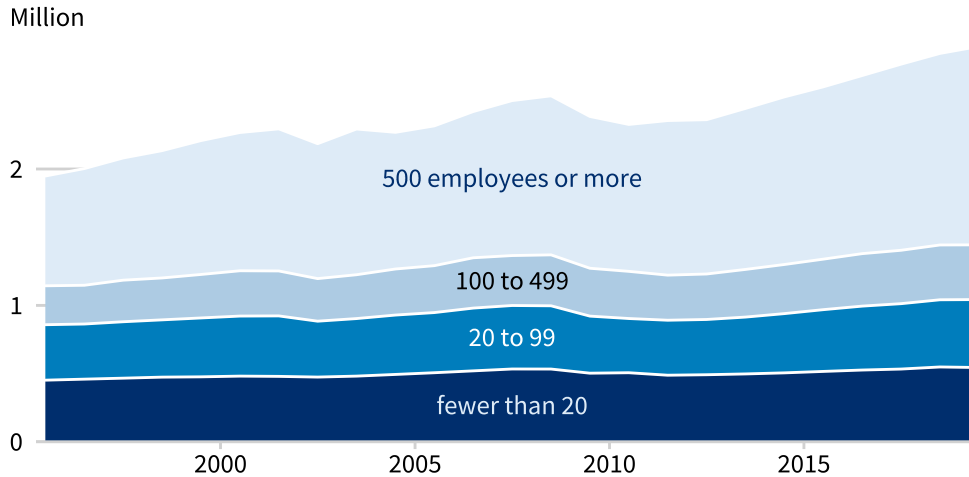
	Without employees	With employees	Total businesses
Ownership			
Female	210,000	29,128	239,128
Male	260,000	76,461	336,461
Owned equally by both groups	12,500	34,764	47,264
Veteran	31,000	9,327	40,327
Not Veteran	449,000	125,179	574,179
Owned equally by both groups	2,300	5,847	8,147
Hispanic	30,500	6,170	36,670
Not Hispanic	452,000	132,657	584,657
Owned equally by both groups	750	1,524	2,274
American Indian and Alaska Native	1,900	889	2,789
Asian	47,000	15,801	62,801
Black or African American	25,000	1,364	26,364
Native Hawaiian and Other Pacific Islander	1,600	266	1,866
White	407,000	121,929	528,929
Hispanic or Racial Minority	102,000	24,359	126,359
White and Not Hispanic	379,000	112,690	491,690
Owned equally by both groups	1,700	3,304	5,004

Counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Washington employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



Washington small business employment grew by 26.3 percent between 1995 and 2019, which exceeded the national small business employment growth rate.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	24,759	99.4	171,577	81.8	11,430,362	75.2
Professional, Scientific, and Technical Services	20,518	97.8	130,174	59.9	11,385,158	54.9
Health Care and Social Assistance	16,940	98.5	198,836	44.7	9,140,510	35.1
Other Services (except Public Administration)	16,062	99.1	102,204	82.6	3,591,575	75.9
Accommodation and Food Services	14,155	98.6	201,932	66.5	5,024,931	65.5
Retail Trade	13,935	97.1	137,013	40.3	5,290,178	44.9
Real Estate and Rental and Leasing	9,728	98.5	38,565	71.7	2,185,949	68.3
Administrative, Support, and Waste Management	8,928	96.9	73,397	45.8	3,361,867	41.5
Wholesale Trade	6,470	92.0	75,591	54.9	5,092,373	50.0
Manufacturing	6,068	93.9	112,009	41.5	6,159,530	32.0
Finance and Insurance	4,812	93.6	35,173	32.0	2,974,939	29.0
Transportation and Warehousing	4,723	94.3	38,986	36.3	1,975,360	30.9
Arts, Entertainment, and Recreation	2,927	98.2	41,907	60.7	1,136,119	49.5
Educational Services	2,776	97.6	34,935	61.6	1,128,994	63.5
Information	2,231	90.9	28,368	18.7	3,039,397	11.4
Agriculture, Forestry, Fishing and Hunting	1,389	99.1	11,776	77.7	656,850	78.8
Management of Companies and Enterprises	446	58.8	8,515	7.3	655,547	4.3
Industries not classified	349	100.0	382	100.0	13,926	100.0
Utilities	167	87.9	1,399	14.5	119,009	10.9
Mining, Quarrying, and Oil and Gas Extraction	103	88.0	1,201	62.5	83,102	59.3
Total	156,575	98.0	1,443,940	49.8	74,445,676	38.9

Source: [Statistics of US Businesses](#), 2019 (Census)

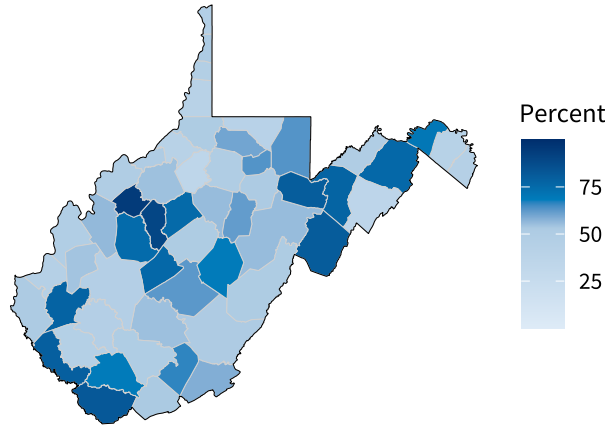
About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

West Virginia

111,614 small businesses
98.8 percent of West Virginia businesses

269,473 small business employees
48.6 percent of West Virginia employees



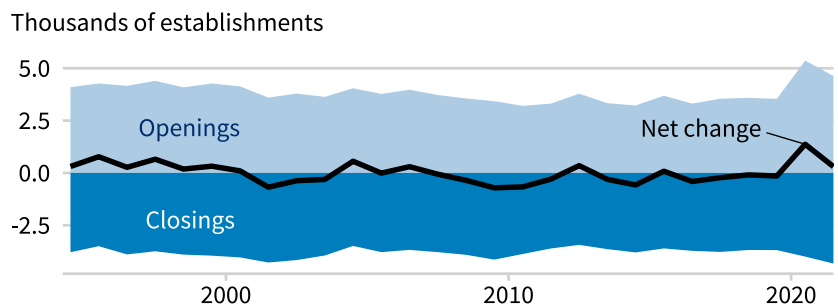
Share of employees working at small businesses by county

Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

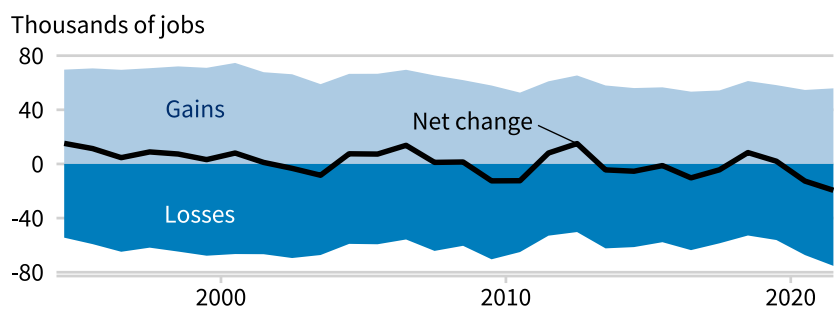
Establishments

Between March 2020 and March 2021, 4,633 West Virginia establishments opened and 4,329 closed, for a net increase of 304. Employment expanded at 8,826 establishments and contracted at 11,443. Small businesses accounted for 4,274 openings and 3,836 closings.



Employment

Opening and expanding West Virginia establishments added 55,852 jobs, while closing and contracting establishments lost 75,307, for a net decrease of 19,455 jobs. Small businesses gained 40,726 jobs and lost 53,963, for a net decrease of 13,237 jobs.



Counts include temporary closures and reopenings

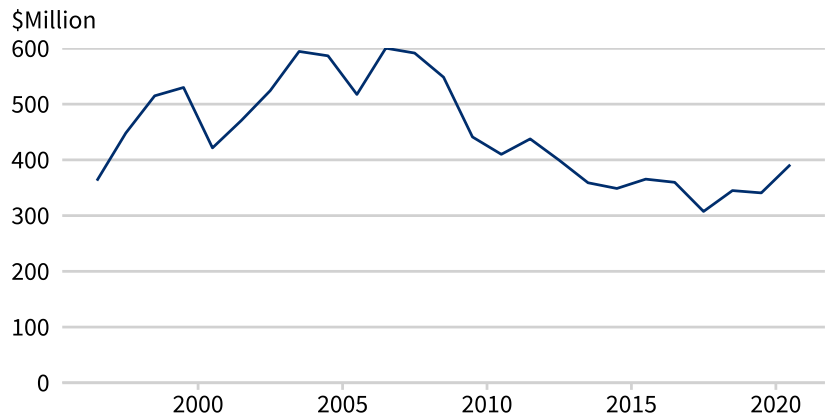
Source: [Business Employment Dynamics](#) (BLS)

Small business loans





The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$391.3 million in loans to West Virginia businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$443.8 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.6 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry				
	No employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	11,159	3,735	215	15,109
Retail Trade	9,914	2,525	390	12,829
Construction	9,197	2,721	233	12,151
Professional, Scientific, and Technical Services	9,705	2,026	254	11,985
Real Estate and Rental and Leasing	8,858	1,002	45	9,905
Health Care and Social Assistance	6,777	2,232	566	9,575
Administrative, Support, and Waste Management	8,403	997	158	9,558
Transportation and Warehousing	5,246	789	114	6,149
Arts, Entertainment, and Recreation	4,720	538	71	5,329
Accommodation and Food Services	1,563	1,888	594	4,045
Educational Services	3,178	199	57	3,434
Finance and Insurance	1,992	838	118	2,948
Manufacturing	1,176	615	260	2,051
Mining, Quarrying, and Oil and Gas Extraction	1,642	258	93	1,993
Wholesale Trade	1,162	581	234	1,977
Agriculture, Forestry, Fishing and Hunting	1,255	235	4	1,494
Information	870	150	33	1,053
Utilities	80	34	8	122
Management of Companies and Enterprises	*	22	86	108
Industries not classified	*	52	0	52
Total	86,897	21,398	3,319	111,614

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



Small business exports

A total of 1,017 identified firms exported goods worth \$4.2 billion from West Virginia in 2020. Of those exporters, 785—or 77.2 percent—were small. Exports by small firms reached \$1.3 billion, making up 30.8 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



Women made up 47.2 percent of workers and owned 42.9 percent of businesses.

Veterans



Veterans made up 6.2 percent of workers and owned 8.7 percent of businesses.

Hispanics



Hispanics made up 1.5 percent of workers and owned 1.5 percent of businesses.

Racial minorities



Racial minorities made up 5.1 percent of workers and owned 4.5 percent of businesses.

Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

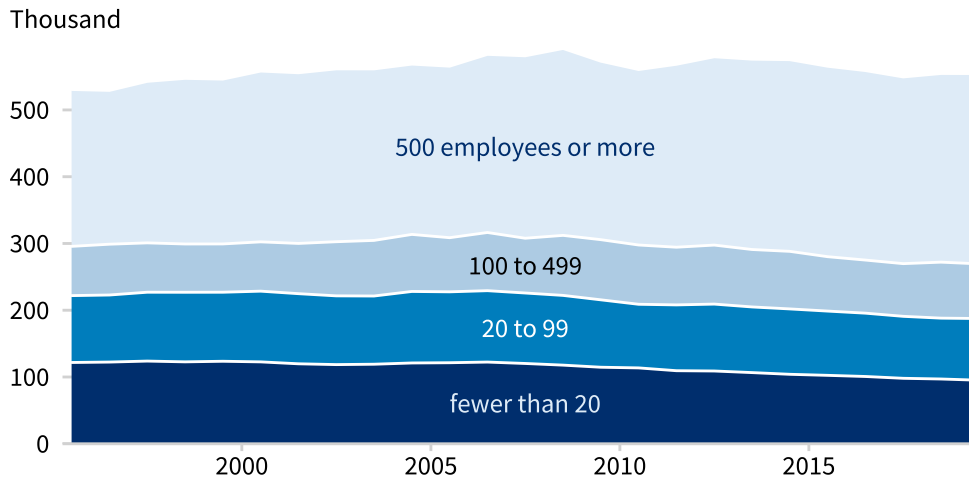
	Without employees	With employees	Total businesses
Ownership			
Female	36,000	3,878	39,878
Male	47,500	13,506	61,006
Owned equally by both groups	2,400	3,634	6,034
Veteran	6,800	1,595	8,395
Not Veteran	79,000	18,948	97,948
Owned equally by both groups	500	475	975
Hispanic	1,200	256	1,456
Not Hispanic	85,000	20,656	105,656
Owned equally by both groups	50	*	*
American Indian and Alaska Native	90	18	108
Asian	1,400	554	1,954
Black or African American	2,300	182	2,482
Native Hawaiian and Other Pacific Islander	30	*	*
White	82,500	20,157	102,657
Hispanic or Racial Minority	4,900	997	5,897
White and Not Hispanic	81,000	19,760	100,760
Owned equally by both groups	150	*	*

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total West Virginia employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



Small businesses accounted for 48.6 percent of West Virginia employment in 2019, which exceeded the national share.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Other Services (except Public Administration)	3,950	98.5	20,815	90.1	570,270	86.0
Construction	2,954	98.6	22,029	85.0	1,155,825	82.1
Retail Trade	2,915	93.0	29,520	36.7	897,004	42.3
Health Care and Social Assistance	2,798	95.9	53,731	40.5	2,006,348	30.3
Accommodation and Food Services	2,482	95.9	40,789	59.1	645,940	55.9
Professional, Scientific, and Technical Services	2,280	94.8	17,227	68.4	934,304	65.1
Administrative, Support, and Waste Management	1,155	90.8	13,748	38.8	527,331	46.0
Real Estate and Rental and Leasing	1,047	94.1	3,673	56.8	133,631	47.1
Finance and Insurance	956	88.8	8,717	52.4	416,736	42.2
Transportation and Warehousing	903	91.0	7,086	44.4	302,098	38.8
Manufacturing	875	88.2	18,238	37.3	862,760	30.1
Wholesale Trade	815	79.7	10,200	55.5	491,857	50.1
Arts, Entertainment, and Recreation	609	98.2	5,865	85.2	102,103	82.1
Mining, Quarrying, and Oil and Gas Extraction	351	88.4	6,937	34.0	464,650	28.5
Educational Services	256	93.4	5,194	63.0	134,019	49.5
Agriculture, Forestry, Fishing and Hunting	239	99.2	804	97.5	26,896	93.6
Information	183	74.1	2,075	25.2	66,340	15.5
Management of Companies and Enterprises	108	66.3	1,824	31.4	122,990	29.1
Industries not classified	52	100.0	53	100.0	1,738	100.0
Utilities	42	70.0	948	16.4	76,249	13.5
Total	24,717	94.9	269,473	48.6	9,939,089	41.6

Source: [Statistics of US Businesses](#), 2019 (Census)

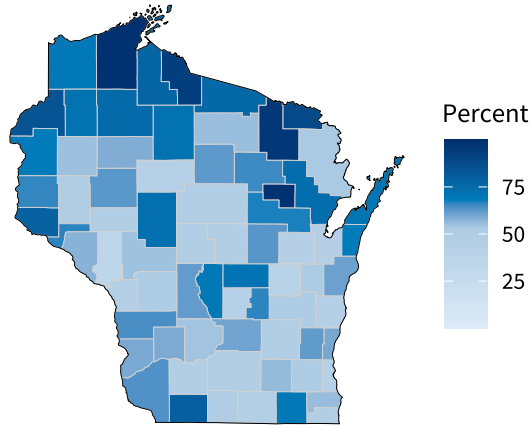
About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

Wisconsin

462,292 small businesses
99.4 percent of Wisconsin businesses

1.3 million small business employees
48.8 percent of Wisconsin employees



Share of employees working at small businesses by county

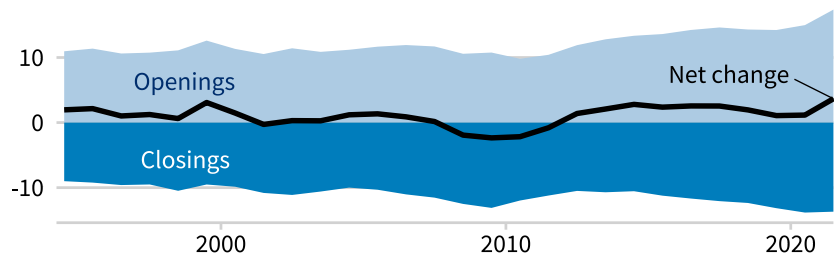
Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

Establishments

Between March 2020 and March 2021, 17,364 Wisconsin establishments opened and 13,698 closed, for a net increase of 3,666. Employment expanded at 33,539 establishments and contracted at 43,079. Small businesses accounted for 16,649 openings and 12,819 closings.

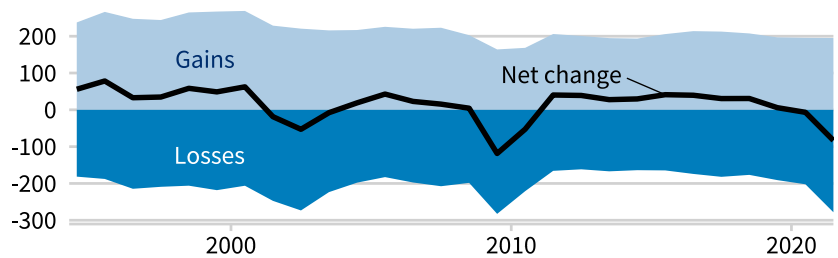
Thousands of establishments



Employment

Opening and expanding Wisconsin establishments added 195,097 jobs, while closing and contracting establishments lost 278,320, for a net decrease of 83,223 jobs. Small businesses gained 139,671 jobs and lost 196,096, for a net decrease of 56,425 jobs.

Thousands of jobs



Counts include temporary closures and reopenings

Source: [Business Employment Dynamics](#) (BLS)

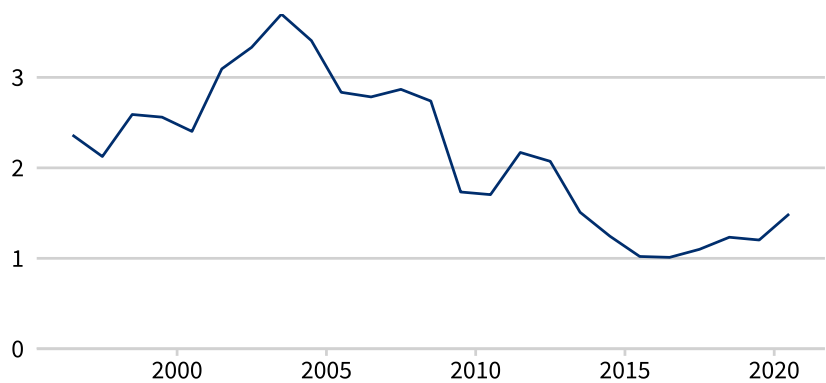
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$1.5 billion in loans to Wisconsin businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.6 billion. Total reported new lending to businesses through loans of \$1 million or less was \$6.7 billion.





Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry				
	No employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	46,887	9,109	918	56,914
Construction	39,678	12,623	1,015	53,316
Other Services (except Public Administration)	37,003	12,440	1,012	50,455
Retail Trade	38,127	9,534	1,436	49,097
Real Estate and Rental and Leasing	43,196	3,780	267	47,243
Health Care and Social Assistance	22,573	7,931	2,094	32,598
Administrative, Support, and Waste Management	25,729	5,072	674	31,475
Transportation and Warehousing	26,635	3,982	634	31,251
Arts, Entertainment, and Recreation	23,546	2,253	430	26,229
Accommodation and Food Services	6,776	9,224	2,560	18,560
Finance and Insurance	10,885	3,769	470	15,124
Manufacturing	7,105	4,510	2,439	14,054
Educational Services	11,563	1,166	363	13,092
Wholesale Trade	5,965	3,682	1,109	10,756
Agriculture, Forestry, Fishing and Hunting	6,447	501	21	6,969
Information	4,187	749	221	5,157
Management of Companies and Enterprises	*	77	321	398
Mining, Quarrying, and Oil and Gas Extraction	121	81	32	234
Utilities	138	27	30	195
Industries not classified	*	142	0	142
Total	356,561	90,530	15,201	462,292

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



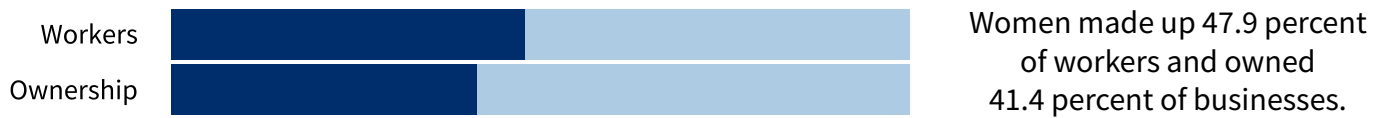
Small business exports

A total of 8,643 identified firms exported goods worth \$19.1 billion from Wisconsin in 2020. Of those exporters, 7,392—or 85.5 percent—were small. Exports by small firms reached \$5.4 billion, making up 28.3 percent of exports by identified firms.

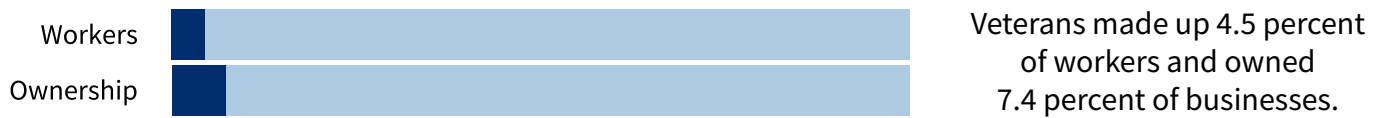
Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

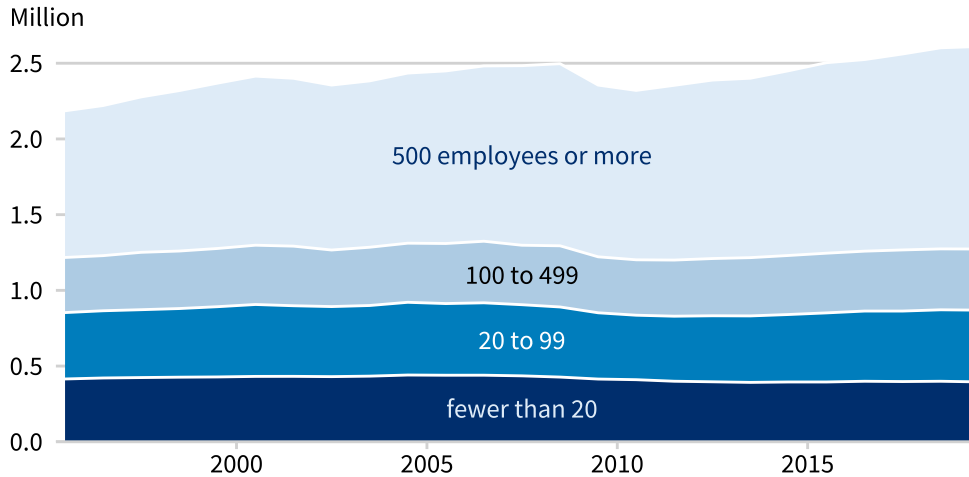
	Without employees	With employees	Total businesses
Ownership			
Female	139,000	16,951	155,951
Male	200,000	61,071	261,071
Owned equally by both groups	9,700	18,587	28,287
Veteran	21,500	6,408	27,908
Not Veteran	325,000	87,008	412,008
Owned equally by both groups	2,000	3,191	5,191
Hispanic	11,000	1,732	12,732
Not Hispanic	337,000	94,486	431,486
Owned equally by both groups	350	*	*
American Indian and Alaska Native	1,000	467	1,467
Asian	8,800	3,639	12,439
Black or African American	16,500	1,078	17,578
Native Hawaiian and Other Pacific Islander	150	*	*
White	322,000	91,863	413,863
Hispanic or Racial Minority	36,500	6,773	43,273
White and Not Hispanic	311,000	89,156	400,156
Owned equally by both groups	650	*	*

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Wisconsin employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



Small businesses accounted for 48.8 percent of Wisconsin employment in 2019, which exceeded the national share.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	13,638	99.4	94,969	79.2	6,286,571	73.1
Other Services (except Public Administration)	13,452	99.1	94,138	89.9	2,754,622	87.7
Accommodation and Food Services	11,784	98.4	169,630	67.9	2,736,847	65.3
Retail Trade	10,970	96.3	120,072	38.6	3,802,722	43.4
Professional, Scientific, and Technical Services	10,027	96.8	71,878	62.6	4,814,379	55.2
Health Care and Social Assistance	10,025	97.7	181,960	44.3	6,729,972	32.4
Manufacturing	6,949	92.2	207,822	43.4	10,700,613	39.3
Administrative, Support, and Waste Management	5,746	95.5	63,984	41.7	2,217,576	42.4
Wholesale Trade	4,791	90.7	71,084	56.7	4,250,632	50.5
Transportation and Warehousing	4,616	95.0	44,066	41.1	1,945,881	39.8
Finance and Insurance	4,239	93.3	42,798	29.5	2,799,403	23.2
Real Estate and Rental and Leasing	4,047	97.6	21,929	77.3	981,360	78.7
Arts, Entertainment, and Recreation	2,683	98.5	33,995	73.7	673,039	46.3
Educational Services	1,529	96.7	26,246	45.6	772,747	34.3
Information	970	86.4	14,623	26.0	859,300	19.9
Agriculture, Forestry, Fishing and Hunting	522	99.1	2,374	67.6	100,452	57.1
Management of Companies and Enterprises	398	58.7	7,908	10.3	613,488	8.5
Industries not classified	142	100.0	140	100.0	3,251	100.0
Mining, Quarrying, and Oil and Gas Extraction	113	87.6	2,411	34.2	156,596	19.9
Utilities	57	72.2	1,018	7.7	83,044	5.7
Total	105,731	97.3	1,273,045	48.8	53,282,495	40.7

Source: [Statistics of US Businesses](#), 2019 (Census)

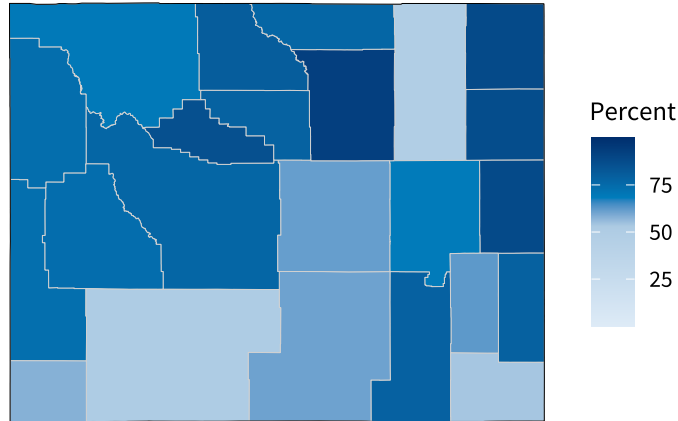
About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

Wyoming

72,081 small businesses
98.9 percent of Wyoming businesses

132,595 small business employees
64.1 percent of Wyoming employees



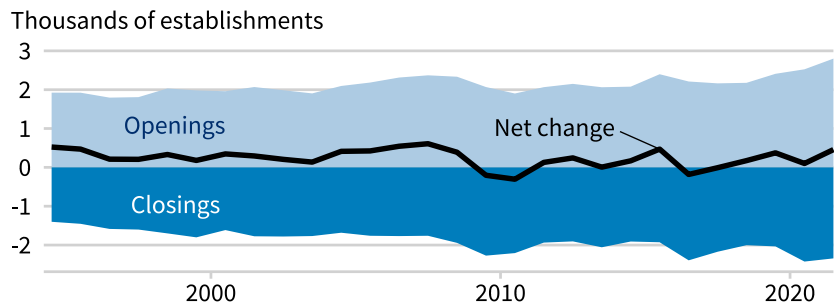
Share of employees working at small businesses by county

Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

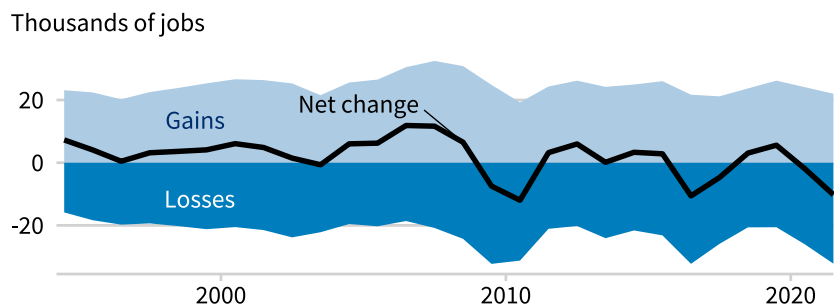
Establishments

Between March 2020 and March 2021, 2,800 Wyoming establishments opened and 2,343 closed, for a net increase of 457. Employment expanded at 5,045 establishments and contracted at 5,564. Small businesses accounted for 2,599 establishment openings and 2,144 closings.



Employment

Opening and expanding Wyoming establishments added 21,999 jobs, while closing and contracting establishments lost 32,212, for a net decrease of 10,213 jobs. Small businesses gained 17,930 jobs and lost 24,353, for a net decrease of 6,423 jobs.



Counts include temporary closures and reopenings

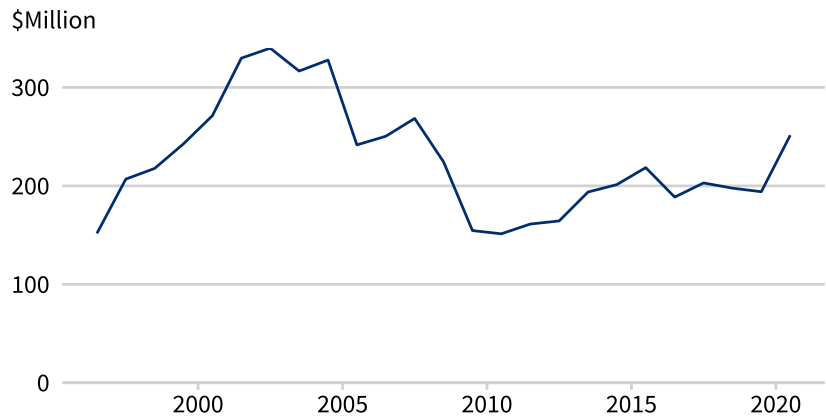
Source: [Business Employment Dynamics](#) (BLS)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$251.4 million in loans to Wyoming businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$239.9 million. Total reported new lending to businesses through loans of \$1 million or less was \$634.1 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	No employees	1–19 employees	20–499 employees	All small businesses
Real Estate and Rental and Leasing	8,971	1,029	50	10,050
Professional, Scientific, and Technical Services	7,351	2,359	118	9,828
Construction	5,102	2,509	155	7,766
Retail Trade	5,132	1,542	215	6,889
Other Services (except Public Administration)	4,766	1,686	64	6,516
Administrative, Support, and Waste Management	4,292	907	62	5,261
Health Care and Social Assistance	3,461	1,485	222	5,168
Arts, Entertainment, and Recreation	3,189	431	36	3,656
Transportation and Warehousing	2,394	652	66	3,112
Finance and Insurance	1,870	546	59	2,475
Accommodation and Food Services	910	1,185	341	2,436
Educational Services	1,615	183	21	1,819
Agriculture, Forestry, Fishing and Hunting	1,546	82	2	1,630
Mining, Quarrying, and Oil and Gas Extraction	1,081	411	92	1,584
Manufacturing	1,041	415	94	1,550
Wholesale Trade	773	357	126	1,256
Information	750	182	34	966
Utilities	60	21	14	95
Industries not classified	*	71	0	71
Management of Companies and Enterprises	*	26	29	55
Total	54,304	16,056	1,721	72,081

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



Small business exports

A total of 485 identified firms exported goods worth \$1.1 billion from Wyoming in 2020. Of those exporters, 384—or 79.2 percent—were small. Exports by small firms reached \$762.0 million, making up 68.6 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



Women made up 45.3 percent of workers and owned 48.3 percent of businesses.

Veterans



Veterans made up 7.8 percent of workers and owned 8.8 percent of businesses.

Hispanics



Hispanics made up 9.2 percent of workers and owned 4.8 percent of businesses.

Racial minorities



Racial minorities made up 5.7 percent of workers and owned 3.1 percent of businesses.

Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

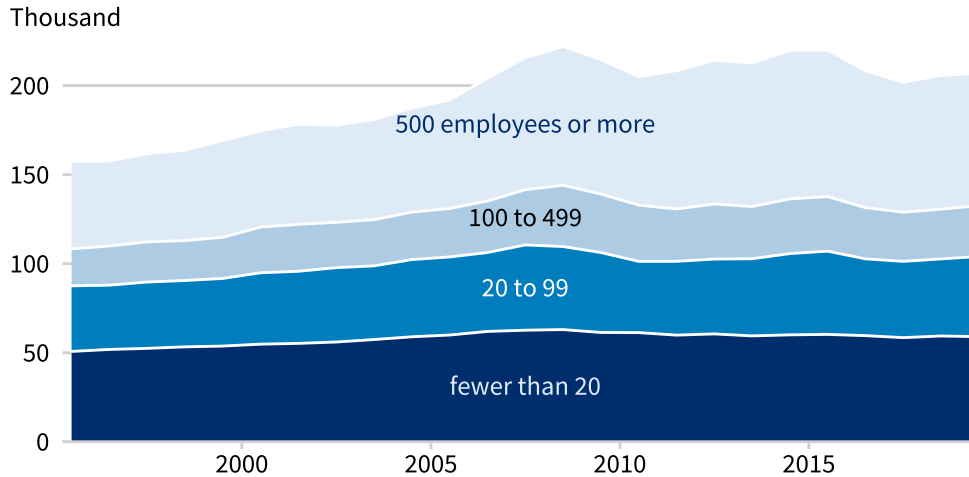
	Without employees	With employees	Total businesses
Ownership			
Female	20,000	3,207	23,207
Male	26,000	7,881	33,881
Owned equally by both groups	3,800	4,586	8,386
Veteran	3,700	*	*
Not Veteran	45,500	14,211	59,711
Owned equally by both groups	600	473	1,073
Hispanic	2,400	360	2,760
Not Hispanic	47,500	15,142	62,642
Owned equally by both groups	200	*	*
American Indian and Alaska Native	200	100	300
Asian	800	*	*
Black or African American	300	*	*
Native Hawaiian and Other Pacific Islander	50	*	*
White	48,500	15,150	63,650
Hispanic or Racial Minority	3,600	872	4,472
White and Not Hispanic	46,000	14,505	60,505
Owned equally by both groups	350	298	648

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Wyoming employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



Wyoming small business employment grew by 22.5 percent between 1995 and 2019, which exceeded the national small business employment growth rate.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	2,664	99.1	15,713	86.7	936,554	84.6
Professional, Scientific, and Technical Services	2,477	97.1	9,835	93.2	610,745	92.2
Retail Trade	1,757	93.1	14,012	46.7	473,107	50.8
Other Services (except Public Administration)	1,750	97.9	7,671	92.7	250,953	89.1
Health Care and Social Assistance	1,707	96.1	19,948	61.1	904,016	53.2
Accommodation and Food Services	1,526	96.8	23,355	82.3	497,285	78.9
Real Estate and Rental and Leasing	1,079	96.3	3,565	76.8	172,626	70.6
Administrative, Support, and Waste Management	969	94.8	4,857	68.0	199,790	70.5
Transportation and Warehousing	718	91.7	4,548	46.8	247,702	45.4
Finance and Insurance	605	89.6	4,499	64.8	258,221	59.3
Manufacturing	509	92.0	5,711	54.3	305,998	38.5
Mining, Quarrying, and Oil and Gas Extraction	503	87.5	5,811	34.2	463,813	29.6
Wholesale Trade	483	79.7	4,146	55.0	226,075	46.7
Arts, Entertainment, and Recreation	467	98.9	3,168	61.3	82,673	71.8
Information	216	85.7	2,234	55.5	100,878	52.0
Educational Services	204	94.9	1,972	94.4	62,144	94.2
Agriculture, Forestry, Fishing and Hunting	84	95.5	192	89.7	7,001	80.9
Industries not classified	71	100.0	71	100.0	2,775	100.0
Management of Companies and Enterprises	55	74.3	647	49.2	44,287	41.5
Utilities	35	72.9	640	23.9	56,666	21.7
Total	17,777	95.6	132,595	64.1	5,903,309	56.6

Source: [Statistics of US Businesses](#), 2019 (Census)

About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.

2022 Small Business Profile

U.S. SMALL BUSINESS ADMINISTRATION
OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

American Samoa



546
business establishments

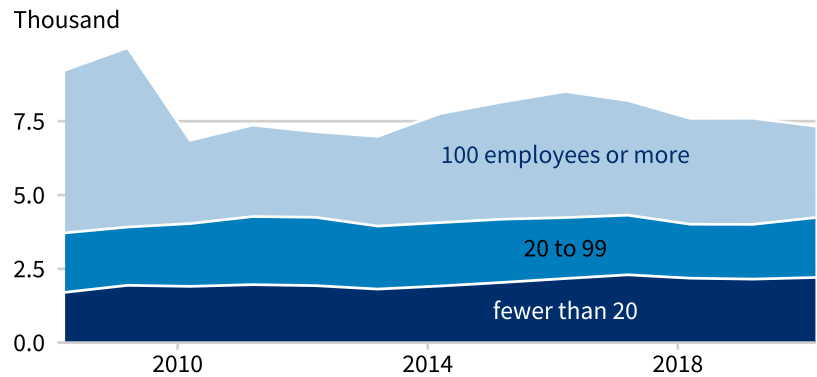


7,335
business employees

Employment by establishment size

In 2020, American Samoa contained 546 business establishments employing 7,335 people. Establishments with fewer than 20 employees accounted for 30.1 percent of employment, and establishments with 20 to 99 employees accounted for 27.7 percent of employment. Total employment in American Samoa fell by 3.5 percent from 2019.

Source of data: [County Business Patterns](#) (Census)



Establishments, employment, and payroll by industry

Industry	Total Private Establishments	Total Private Employment	Annual Payroll (\$Thousands)
Retail Trade	169	1,483	21,444
Accommodation and Food Services	61	673	7,712
Other Services (except Public Administration)	45	244	3,663
Manufacturing	40	2,152	41,973
Construction	38	435	10,053
Wholesale Trade	27	273	5,401
Professional, Scientific, and Technical Services	27	164	3,394
Real Estate and Rental and Leasing	24	104	1,792
Administrative, Support, and Waste Management	23	212	3,245
Health Care and Social Assistance	22	846	26,738
Transportation and Warehousing	21	273	4,806
Industries not classified	21	63	1,023
Finance and Insurance	13	105	2,846
Educational Services	7	163	2,288
Information	4	131	3,771
Total	546	7,335	140,441

The Census Bureau did not report values for industries with two establishments or fewer

Source: [County Business Patterns](#), 2019 (Census)

2022 Small Business Profile

U.S. SMALL BUSINESS ADMINISTRATION
OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

Guam



3,425
business establishments

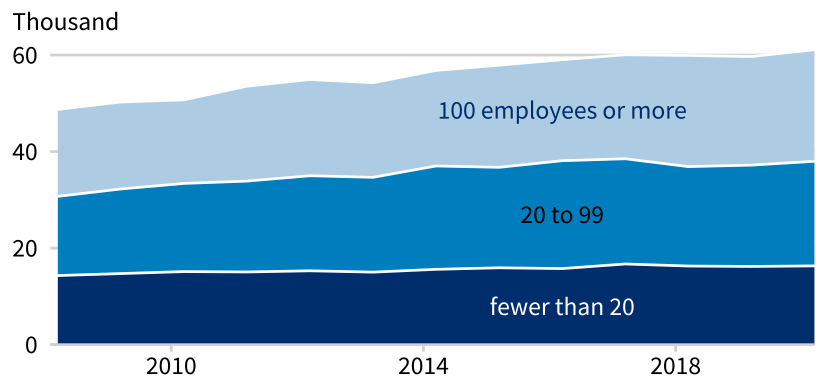


61,114
business employees

Employment by establishment size

In 2020, Guam contained 3,425 business establishments employing 61,114 people. Establishments with fewer than 20 employees accounted for 26.7 percent of employment, and establishments with 20 to 99 employees accounted for 35.4 percent of employment. Total employment in Guam rose by 2.4 percent from 2019.

Source of data: [County Business Patterns](#) (Census)



Establishments, employment, and payroll by industry

Industry	Total Private Establishments	Total Private Employment	Annual Payroll (\$Thousands)
Retail Trade	607	9,920	200,873
Accommodation and Food Services	526	15,077	172,317
Construction	364	7,158	218,587
Real Estate and Rental and Leasing	284	2,248	49,753
Professional, Scientific, and Technical Services	247	2,857	130,293
Other Services (except Public Administration)	244	2,061	46,108
Wholesale Trade	216	3,123	92,076
Health Care and Social Assistance	214	4,664	209,166
Administrative, Support, and Waste Management	166	4,109	82,941
Finance and Insurance	123	2,182	98,333
Industries not classified	95	370	6,504
Transportation and Warehousing	87	2,317	113,835
Arts, Entertainment, and Recreation	70	1,118	13,651
Educational Services	62	1,232	24,387
Manufacturing	53	795	18,045
Information	52	1,699	68,744
Management of Companies and Enterprises	10	117	5,455
Utilities	3	62	3,059
Total	3,425	61,114	1,554,327

The Census Bureau did not report values for industries with two establishments or fewer

Source: [County Business Patterns](#), 2019 (Census)

2022 Small Business Profile

U.S. SMALL BUSINESS ADMINISTRATION
OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

Northern Mariana Islands



1,614
business establishments

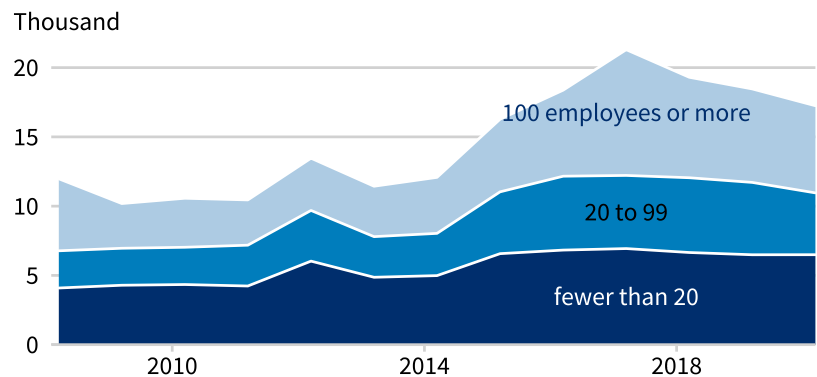


17,248
business employees

Employment by establishment size

In 2020, the Commonwealth contained 1,614 business establishments employing 17,248 people. Establishments with fewer than 20 employees accounted for 37.7 percent of employment, and establishments with 20 to 99 employees accounted for 25.9 percent of employment. Total employment fell by 6.6 percent from 2019.

Source of data: [County Business Patterns](#) (Census)



Establishments, employment, and payroll by industry

Industry	Total Private Establishments	Total Private Employment	Annual Payroll (\$Thousands)
Retail Trade	315	2,452	37,675
Accommodation and Food Services	187	3,709	45,402
Real Estate and Rental and Leasing	160	637	9,418
Administrative, Support, and Waste Management	150	1,439	17,043
Other Services (except Public Administration)	141	528	8,939
Professional, Scientific, and Technical Services	95	459	13,694
Construction	94	1,258	22,314
Wholesale Trade	83	802	15,271
Industries not classified	78	221	2,528
Finance and Insurance	48	271	8,149
Educational Services	48	326	7,189
Transportation and Warehousing	46	1,027	18,681
Health Care and Social Assistance	46	1,170	57,419
Arts, Entertainment, and Recreation	44	1,488	20,293
Manufacturing	42	543	12,925
Information	21	378	11,629
Management of Companies and Enterprises	6	72	1,202
Agriculture, Forestry, Fishing and Hunting	4	14	108
Utilities	4	411	14,366
Total	1,614	17,248	325,124

The Census Bureau did not report values for industries with two establishments or fewer

Source: [County Business Patterns](#), 2019 (Census)

2022 Small Business Profile

U.S. SMALL BUSINESS ADMINISTRATION
OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

Puerto Rico



45,451
business establishments

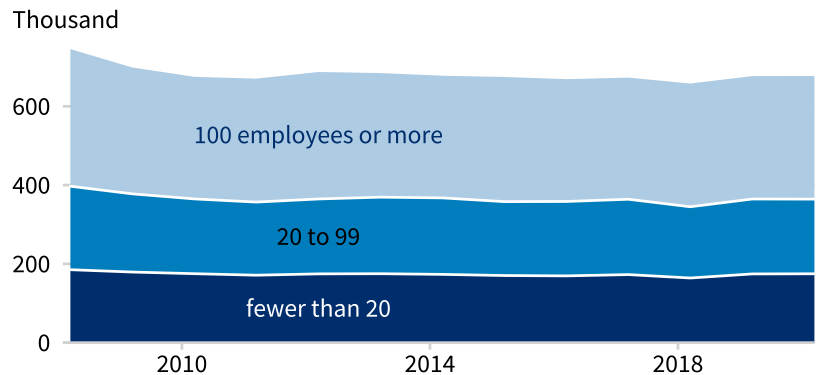


680,586
business employees

Employment by establishment size

In 2020, Puerto Rico contained 45,451 business establishments employing 680,586 people. Establishments with fewer than 20 employees accounted for 25.7 percent of employment, and establishments with 20 to 99 employees accounted for 27.9 percent of employment. Total employment rose by 0.1 percent from 2019.

Source of data: [County Business Patterns](#) (Census)



Establishments, employment, and payroll by industry

Industry	Total Private Establishments	Total Private Employment	Annual Payroll (\$Thousands)
Retail Trade	9,248	123,171	2,445,084
Health Care and Social Assistance	7,597	85,839	2,199,678
Accommodation and Food Services	5,115	80,470	969,634
Professional, Scientific, and Technical Services	4,973	38,681	1,482,718
Other Services (except Public Administration)	3,307	17,490	319,173
Construction	2,205	26,135	601,379
Administrative, Support, and Waste Management	2,070	80,290	1,568,445
Wholesale Trade	1,997	30,680	1,208,703
Manufacturing	1,814	74,065	2,888,640
Finance and Insurance	1,804	30,750	1,532,405
Real Estate and Rental and Leasing	1,656	12,331	305,049
Transportation and Warehousing	999	16,363	462,730
Educational Services	837	35,807	735,157
Information	766	16,881	751,028
Arts, Entertainment, and Recreation	458	4,074	70,775
Industries not classified	421	559	15,879
Management of Companies and Enterprises	104	5,994	309,349
Mining, Quarrying, and Oil and Gas Extraction	39	556	13,914
Utilities	31	397	23,541
Agriculture, Forestry, Fishing and Hunting	10	53	712
Total	45,451	680,586	17,903,993

Source: [County Business Patterns](#), 2019 (Census)

Some values may be approximated. Visit advocacy.sba.gov for additional resources.

2022 Small Business Profile

U.S. SMALL BUSINESS ADMINISTRATION
OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

US Virgin Islands



2,352
business establishments

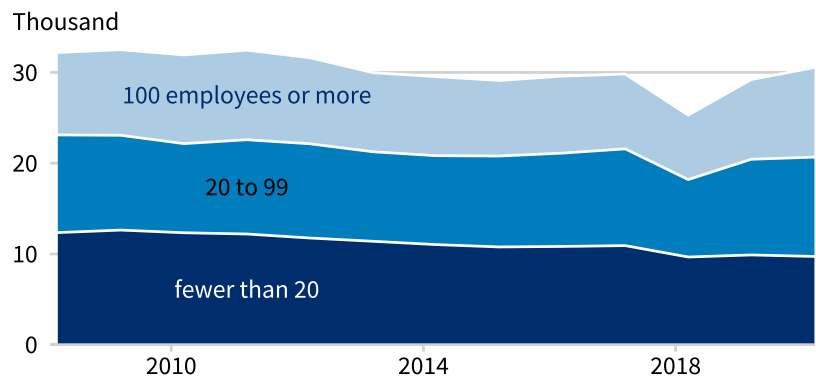


30,541
business employees

Employment by establishment size

In 2020, the US Virgin Islands contained 2,352 business establishments employing 30,541 people. Establishments with fewer than 20 employees accounted for 31.8 percent of employment, and establishments with 20 to 99 employees accounted for 35.8 percent of employment. Total employment rose by 4.5 percent from 2019.

Source of data: [County Business Patterns](#) (Census)



Establishments, employment, and payroll by industry

Industry	Total Private Establishments	Total Private Employment	Annual Payroll (\$Thousands)
Retail Trade	434	5,683	132,891
Accommodation and Food Services	306	5,882	122,865
Professional, Scientific, and Technical Services	245	1,124	75,790
Health Care and Social Assistance	206	2,938	148,254
Other Services (except Public Administration)	202	1,391	75,729
Real Estate and Rental and Leasing	172	955	35,245
Construction	168	4,126	252,935
Administrative, Support, and Waste Management	141	2,045	72,324
Transportation and Warehousing	114	1,832	51,468
Finance and Insurance	107	957	74,128
Wholesale Trade	57	913	64,879
Arts, Entertainment, and Recreation	50	725	17,495
Manufacturing	47	658	39,488
Information	37	546	25,982
Educational Services	32	621	18,692
Industries not classified	20	45	1,839
Utilities	5	40	3,262
Management of Companies and Enterprises	5	20	1,269
Mining, Quarrying, and Oil and Gas Extraction	3	39	1,961
Total	2,352	30,541	1,216,549

The Census Bureau did not report values for industries with two establishments or fewer

Source: [County Business Patterns](#), 2019 (Census)

Technical Notes

Definition of small business

A single firm may encompass multiple establishments if it operates at multiple locations. Small businesses are generally defined in these profiles as firms with fewer than 500 employees across all establishments. However, in the data used for the business dynamics feature on the first page of each state profile, the association of establishments and employment with small businesses is based on the number of employees linked with an Employer Identification Number (EIN). Since a single firm may use multiple EINs, some of the establishments and employment associated with small businesses in that feature would not be associated with small businesses in other features.

Data

All data used in these profiles are publicly available and published online. The data and associated technical documentation can be accessed using the hyperlinks provided in the source notes for each feature. Years indicated in the source notes are the years the data describe, which may not match the naming convention used by the data publisher. Where no year is listed, data from multiple years were used.

Software

The profiles were created using R with formatting through HTML and CSS. Data visualizations were primarily created using the ggplot2 package in R. Tables were primarily created using the knitr and gt packages. Elements were combined into an HTML document using the knitr package. A PDF document was created from the HTML document using Prince XML.

Rounding

Numbers in these profiles have been rounded if they include a decimal point, with the number of digits after the decimal point indicating the precision preserved under rounding. Numbers were rounded using the round_half_up command from the janitor package in R, which rounds up numbers ending in 5. For example, 1.05 would be rounded to 1.1, while 1.04 would be rounded to 1.0.

Effects of the COVID-19 pandemic

Data on small businesses are generally only available with a substantial lag relative to the period they describe. The data analyzed in these profiles largely predate the COVID-19 pandemic. Research indicates that the effects of the pandemic on small businesses have been substantial and have varied by industry, geography, and demographic group. Research from the Office of Advocacy describing the effects of the pandemic on small businesses can be found at advocacy.sba.gov/tag/covid-19.

Imputation

Values were imputed for some features when published data were missing, obviously erroneous, or otherwise problematic. A source note that begins “Source:” indicates that statistics in a feature are as reported by the source, with no imputation. A source note that begins “Source of data:” indicates that the feature includes imputed values for at least one profile.

Maps on the first page of each state profile showing small business share of employment by county were based primarily on 2018 Statistics of US Businesses data. Where data for a county were insufficient to calculate the share, if the missing data were available for that county for any of the four preceding years, data from the most recent year were carried forward. If data were not available for a recent year, shares were imputed by averaging the shares of neighboring counties. If shares for some neighboring counties were also missing, the share for the state as a whole was used as a substitute for those counties in the calculation. Imputed values were calculated using the `spdep` package in R.

The business ownership shares by demographic group feature on the third page of each state profile may include imputed values. The counts for some categories were often missing, but the ownership shares could still be calculated using the data available. For example, a count may have been published for all businesses classifiable by owner sex and for businesses with majority ownership by men and for businesses with majority ownership by women, but not for businesses owned equally by men and women. The number of businesses for which women were half or majority owners would have been calculated by subtracting the number of businesses with majority ownership by men from the number of businesses with ownership classifiable by sex.

In the same feature, the share of businesses owned by racial minorities was approximated by subtracting the number of businesses with majority ownership by Whites from the total number of businesses with ownership classifiable by race. This method was used instead of adding the counts for each separate racial minority group because the racial categories are not mutually exclusive and because the counts for some racial minority groups were often missing. The share reported is therefore an estimate of the share of businesses with half or majority ownership by racial minorities and without simultaneous majority ownership by Whites.

The time series figure on the fourth page of each state profile showing total employment by business size category may include imputed values. Where a value for a size category was missing or reported as zero, the value was imputed by carrying forward the latest valid value for that category from a preceding year.

The time series figure in each territory profile showing total employment by establishment size category may also include imputed values. Where a value for a size category was missing, that value was sometimes imputed by subtracting the values reported for the other categories from the total for all categories. When that was not possible, if a value for a preceding year was available, the missing value was imputed by carrying forward the latest preceding value. When that also was not possible, the missing value was imputed by carrying backward the earliest value.

Contact

Any additional information that may be helpful for interpreting or reproducing the analysis is available by request. The SBA Office of Advocacy can be contacted at advocacy@sba.gov.