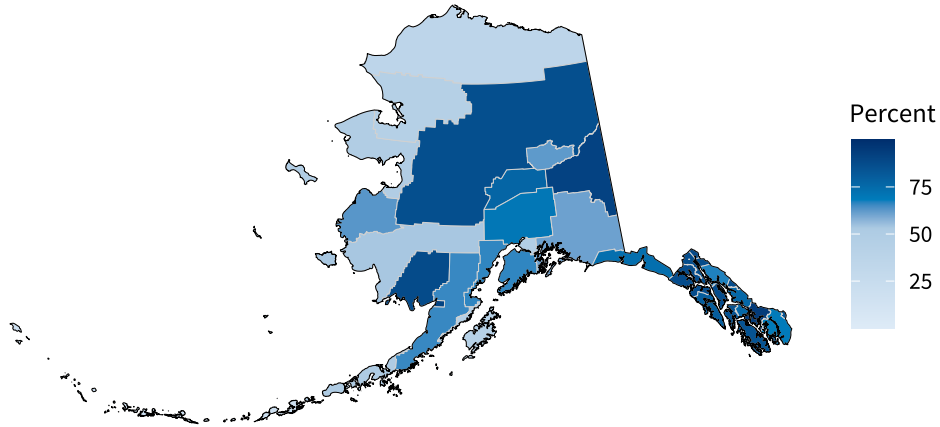


# 2023 Small Business Profile

## Alaska

**71,781** small businesses  
**99.1 percent** of Alaska businesses

**138,752** small business employees  
**52.2 percent** of Alaska employees



### Share of employees working at small businesses by borough or census area

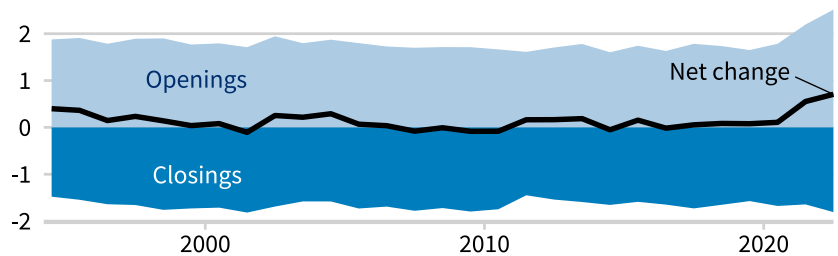
Source of original data: [Statistics of US Businesses](#) (Census)

### Business dynamics

#### Establishments

Between March 2021 and March 2022, 2,514 Alaska establishments opened and 1,808 closed, for a net increase of 706. Employment expanded at 5,458 establishments and contracted at 4,297. Small businesses accounted for 2,408 establishment openings and 1,719 closings.

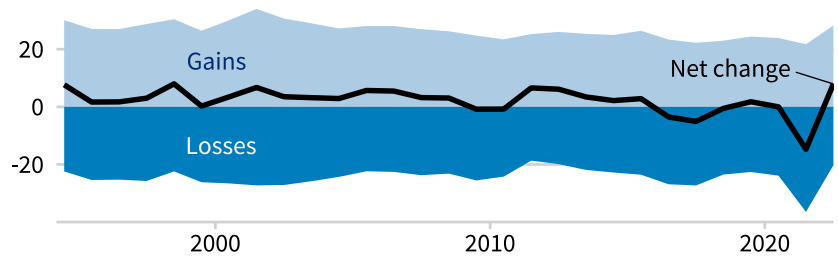
Thousands of establishments



#### Employment

Opening and expanding Alaska establishments added 28,206 jobs, while closing and contracting establishments lost 20,261, for a net increase of 7,945 jobs. Small businesses gained 23,623 jobs and lost 15,597, for a net increase of 8,026 jobs.

Thousands of jobs



Counts include temporary closures and reopenings

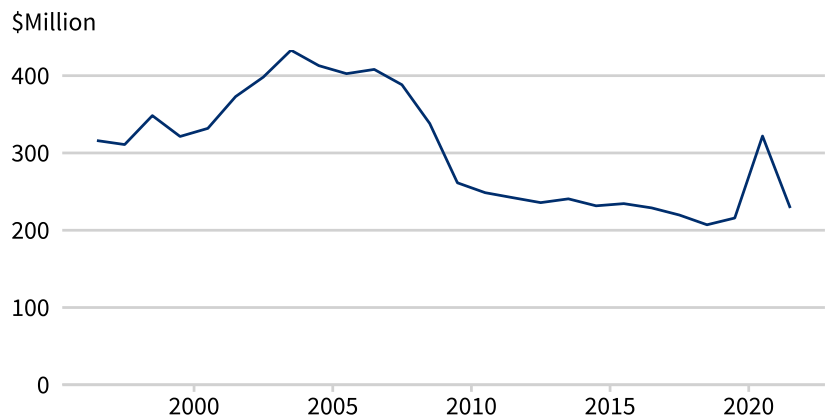
Source: [Business Employment Dynamics](#) (BLS)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$228.7 million in loans to Alaska businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$277.8 million. Total reported new lending to businesses through loans of \$1 million or less was \$895.1 million.

Source: [CRA Aggregate Data](#) (FFIEC)

## New lending to businesses with revenues under \$1 million



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Agriculture, Forestry, Fishing and Hunting	8,050	461	8	8,519
Professional, Scientific, and Technical Services	6,795	1,471	142	8,408
Construction	4,474	2,275	141	6,890
Real Estate and Rental and Leasing	5,654	822	45	6,521
Retail Trade	4,386	1,432	186	6,004
Other Services (except Public Administration)	4,323	1,580	93	5,996
Transportation and Warehousing	4,730	734	102	5,566
Health Care and Social Assistance	3,398	1,883	277	5,558
Administrative, Support, and Waste Management	3,682	789	97	4,568
Accommodation and Food Services	1,864	1,485	273	3,622
Arts, Entertainment, and Recreation	3,046	488	45	3,579
Educational Services	1,681	203	38	1,922
Manufacturing	1,086	402	44	1,532
Finance and Insurance	818	313	35	1,166
Wholesale Trade	498	289	102	889
Information	485	143	29	657
Mining, Quarrying, and Oil and Gas Extraction	291	75	22	388
Utilities	32	37	20	89
Management of Companies and Enterprises	*	20	51	71
Industries not classified	*	51	0	51
<b>Total</b>	<b>55,293</b>	<b>14,901</b>	<b>1,587</b>	<b>71,781</b>

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2020 (Census); [Statistics of US Businesses](#), 2020 (Census)



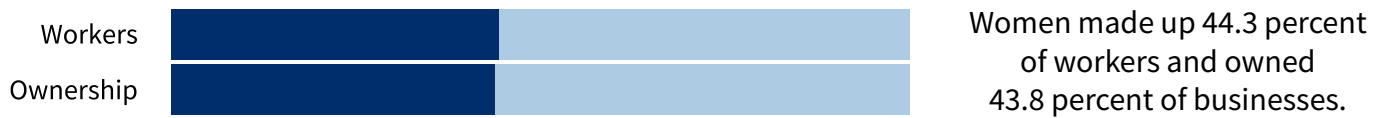
## Small business exports

A total of 807 identified firms exported goods worth \$5.6 billion from Alaska in 2021. Of those exporters, 592—or 73.4 percent—were small. Exports by small firms reached \$2.7 billion, making up 48.6 percent of exports by identified firms.

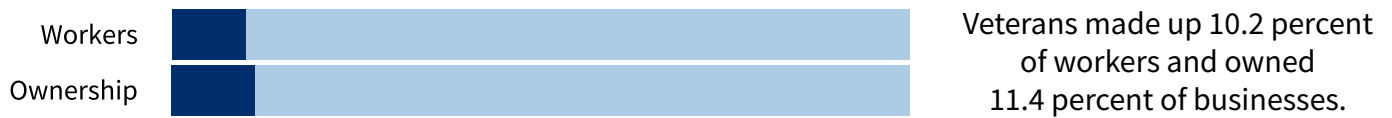
Source: [A profile of US importing and exporting companies, 2020-2021](#) (Census)

## Business ownership share by demographic group

### Women



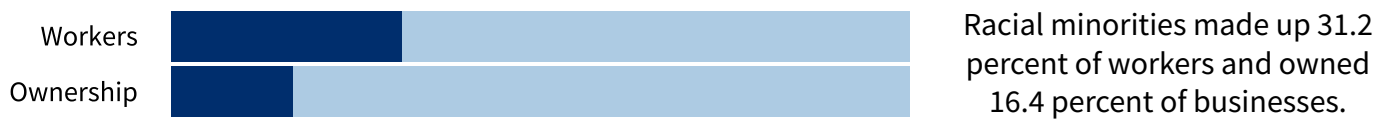
### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2019 5-Year Data \(Census\)](#); [Annual Business Survey, 2019 \(Census\)](#); [Nonemployer Statistics by Demographics, 2019 \(Census\)](#)

## Business count by owner demographic group

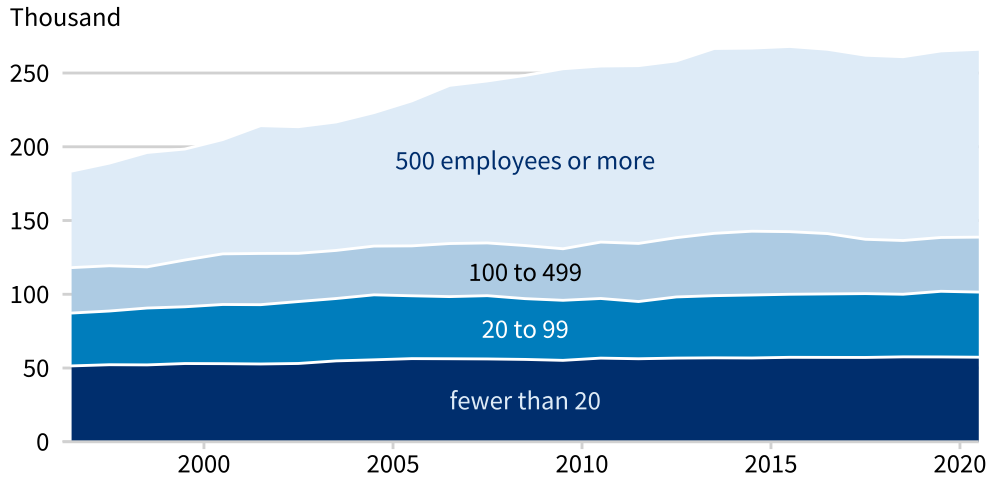
Ownership	Without employees	With employees	Total businesses
Female	23,000	3,384	26,384
Male	32,000	8,123	40,123
Owned equally by both groups	1,900	3,037	4,937
Veteran	5,700	1,298	6,998
Not Veteran	51,000	12,562	63,562
Owned equally by both groups	500	684	1,184
Hispanic	2,700	336	3,036
Not Hispanic	54,000	14,119	68,119
Owned equally by both groups	100	*	*
American Indian and Alaska Native	7,600	391	7,991
Asian	3,100	782	3,882
Black or African American	1,600	126	1,726
Native Hawaiian and Other Pacific Islander	400	28	428
White	46,500	13,283	59,783
Hispanic or Racial Minority	14,500	1,653	16,153
White and Not Hispanic	42,000	12,330	54,330
Owned equally by both groups	350	560	910

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2019 \(Census\)](#); [Nonemployer Statistics by Demographics, 2019 \(Census\)](#)

## Total Alaska employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)



Alaska small business employment grew by 17.5 percent between 1996 and 2020, which exceeded the national small business employment growth rate.

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	2,416	98.7	13,008	78.4	1,109,025	75.4
Health Care and Social Assistance	2,160	97.8	28,076	54.0	1,654,862	49.1
Accommodation and Food Services	1,758	97.7	20,286	75.5	456,165	75.3
Other Services (except Public Administration)	1,673	97.3	9,202	93.6	343,134	91.4
Retail Trade	1,618	93.6	13,236	39.8	492,534	42.1
Professional, Scientific, and Technical Services	1,613	93.4	9,957	49.5	750,072	47.5
Administrative, Support, and Waste Management	886	92.6	7,937	35.6	359,858	31.6
Real Estate and Rental and Leasing	867	96.3	3,649	77.8	174,685	71.4
Transportation and Warehousing	836	92.0	7,304	38.3	435,764	28.6
Arts, Entertainment, and Recreation	533	98.7	3,444	69.9	76,020	82.9
Agriculture, Forestry, Fishing and Hunting	469	99.4	518	94.9	44,642	93.8
Manufacturing	446	94.5	4,476	35.2	241,129	31.9
Wholesale Trade	391	77.3	4,929	56.7	286,355	51.3
Finance and Insurance	348	81.3	3,195	44.4	234,827	40.1
Educational Services	241	94.5	2,648	91.8	74,778	93.5
Information	172	85.6	2,154	33.8	116,573	24.3
Mining, Quarrying, and Oil and Gas Extraction	97	78.9	1,848	17.7	210,039	16.6
Management of Companies and Enterprises	71	58.7	1,033	19.1	77,508	10.3
Utilities	57	91.9	1,816	84.7	194,324	82.5
Industries not classified	51	100.0	36	100.0	2,921	100.0
<b>Total</b>	<b>16,488</b>	<b>96.0</b>	<b>138,752</b>	<b>52.2</b>	<b>7,335,215</b>	<b>44.9</b>

Source: [Statistics of US Businesses](#), 2020 (Census)

### About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](http://advocacy.sba.gov) for additional resources.