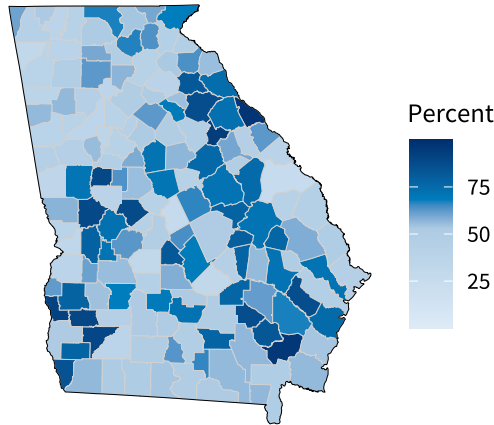


Georgia

1.2 million small businesses
99.6 percent of Georgia businesses

1.7 million small business employees
42.0 percent of Georgia employees



Share of employees working at small businesses by county

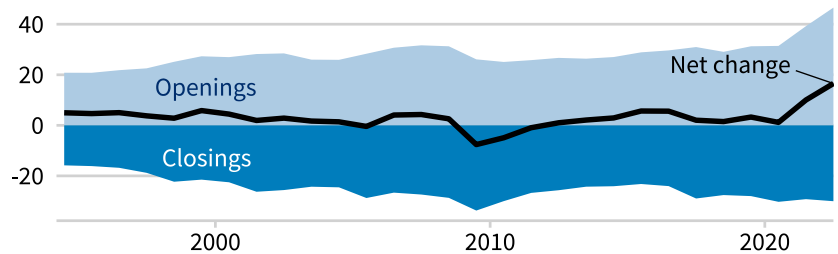
Source of original data: [Statistics of US Businesses](#) (Census)

Business dynamics

Establishments

Between March 2021 and March 2022, 46,568 Georgia establishments opened and 30,015 closed, for a net increase of 16,553. Employment expanded at 67,446 establishments and contracted at 53,372. Small businesses accounted for 43,472 openings and 27,959 closings.

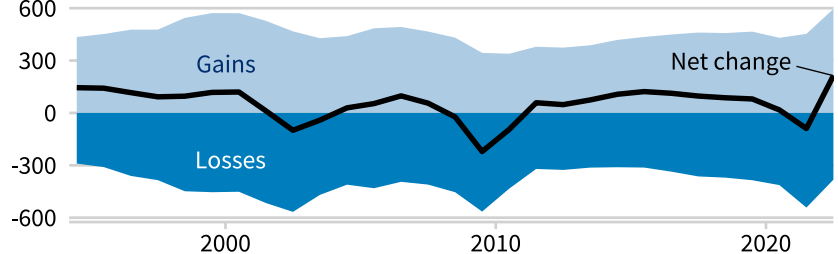
Thousands of establishments



Employment

Opening and expanding Georgia establishments added 595,576 jobs, while closing and contracting establishments lost 382,214, for a net increase of 213,362 jobs. Small businesses contributed a net increase of 145,278 jobs, or 68.1 percent of that total.

Thousands of jobs



Counts include temporary closures and reopenings

Source: [Business Employment Dynamics](#) (BLS)

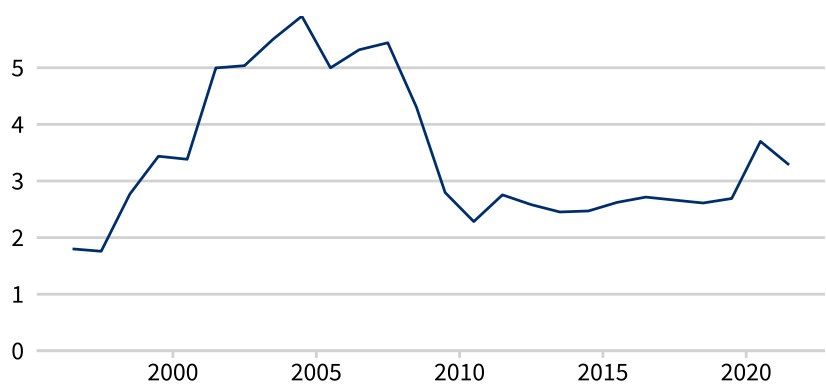
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$3.3 billion in loans to Georgia businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$4.2 billion. Total reported new lending to businesses through loans of \$1 million or less was \$10.5 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	138,273	19,456	1,475	159,204
Professional, Scientific, and Technical Services	121,913	26,522	1,878	150,313
Construction	126,466	17,919	1,718	146,103
Administrative, Support, and Waste Management	127,333	9,413	1,289	138,035
Transportation and Warehousing	114,664	5,198	827	120,689
Retail Trade	80,114	19,851	1,524	101,489
Real Estate and Rental and Leasing	89,923	10,148	468	100,539
Health Care and Social Assistance	70,318	16,927	2,692	89,937
Arts, Entertainment, and Recreation	45,971	3,097	393	49,461
Accommodation and Food Services	22,214	11,887	4,046	38,147
Finance and Insurance	24,220	7,246	598	32,064
Educational Services	28,728	2,390	558	31,676
Wholesale Trade	12,841	7,698	1,695	22,234
Manufacturing	12,376	4,400	1,635	18,411
Information	12,769	2,195	392	15,356
Agriculture, Forestry, Fishing and Hunting	7,060	803	95	7,958
Utilities	510	78	54	642
Industries not classified	*	606	1	607
Management of Companies and Enterprises	*	169	354	523
Mining, Quarrying, and Oil and Gas Extraction	196	71	23	290
Total	1,035,889	165,945	20,965	1,222,799

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2020 (Census); [Statistics of US Businesses](#), 2020 (Census)



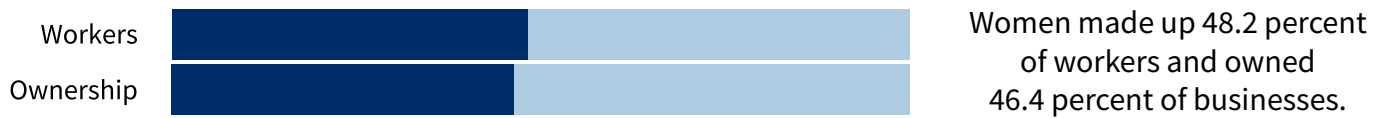
Small business exports

A total of 14,556 identified firms exported goods worth \$39.6 billion from Georgia in 2021. Of those exporters, 12,785—or 87.8 percent—were small. Exports by small firms reached \$11.2 billion, making up 28.2 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2020-2021](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2019 5-Year Data \(Census\)](#); [Annual Business Survey, 2019 \(Census\)](#); [Nonemployer Statistics by Demographics, 2019 \(Census\)](#)

Business count by owner demographic group

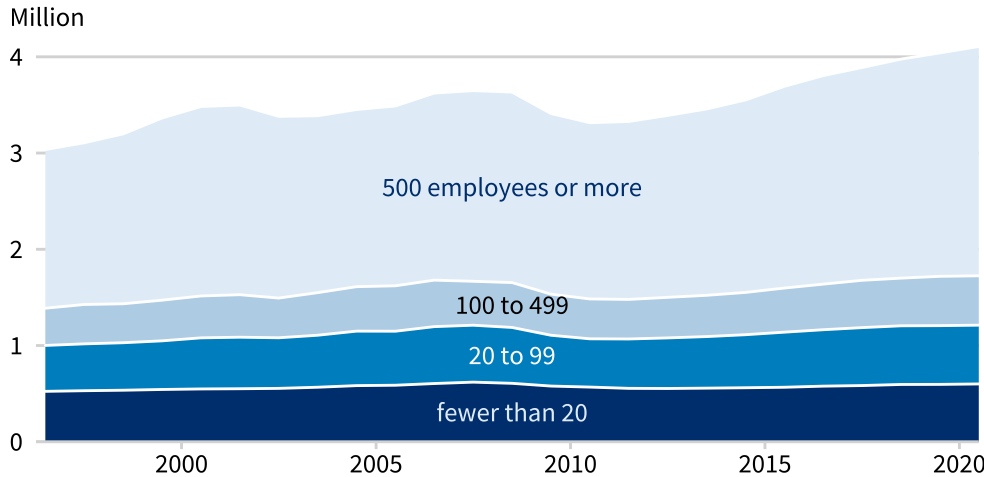
Ownership	Without employees	With employees	Total businesses
Female	458,000	38,798	496,798
Male	506,000	109,934	615,934
Owned equally by both groups	17,000	19,064	36,064
Veteran	64,500	14,285	78,785
Not Veteran	914,000	149,681	1,063,681
Owned equally by both groups	3,300	3,830	7,130
Hispanic	96,500	6,126	102,626
Not Hispanic	884,000	160,548	1,044,548
Owned equally by both groups	1,000	*	*
American Indian and Alaska Native	7,400	591	7,991
Asian	67,000	21,727	88,727
Black or African American	345,000	9,852	354,852
Native Hawaiian and Other Pacific Islander	1,400	124	1,524
White	573,000	135,352	708,352
Hispanic or Racial Minority	486,000	38,016	524,016
White and Not Hispanic	493,000	127,538	620,538
Owned equally by both groups	2,200	2,241	4,441

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2019 \(Census\)](#); [Nonemployer Statistics by Demographics, 2019 \(Census\)](#)

Total Georgia employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)



Georgia small business employment grew by 24.3 percent between 1996 and 2020, which exceeded the national small business employment growth rate.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	28,400	97.9	159,010	52.3	11,835,856	45.9
Retail Trade	21,375	97.7	145,981	29.9	5,308,116	38.1
Other Services (except Public Administration)	20,931	99.1	137,140	84.2	4,219,321	81.1
Construction	19,637	99.0	153,961	75.8	8,786,111	70.6
Health Care and Social Assistance	19,619	98.3	234,704	43.1	10,555,263	37.2
Accommodation and Food Services	15,933	98.0	266,812	58.1	4,214,857	59.0
Administrative, Support, and Waste Management	10,702	95.4	114,669	27.5	4,599,460	27.8
Real Estate and Rental and Leasing	10,616	98.0	39,860	56.1	2,357,855	47.7
Wholesale Trade	9,393	92.3	103,350	50.2	6,529,551	45.3
Finance and Insurance	7,844	94.8	51,193	27.8	4,003,274	21.8
Manufacturing	6,035	90.8	129,023	32.9	6,010,460	29.0
Transportation and Warehousing	6,025	93.1	52,881	21.7	2,360,441	17.1
Arts, Entertainment, and Recreation	3,490	98.3	33,198	58.4	769,928	44.8
Educational Services	2,948	97.4	47,570	54.4	1,546,013	40.9
Information	2,587	90.4	28,270	24.1	2,231,276	18.5
Agriculture, Forestry, Fishing and Hunting	898	98.9	7,000	89.0	333,930	89.3
Industries not classified	607	100.0	516	100.0	17,654	100.0
Management of Companies and Enterprises	523	51.5	11,052	8.2	965,388	6.9
Utilities	132	86.3	6,857	29.7	614,921	25.2
Mining, Quarrying, and Oil and Gas Extraction	94	82.5	1,483	28.7	93,658	25.8
Total	186,910	97.7	1,724,530	42.0	77,353,333	35.7

Source: [Statistics of US Businesses](#), 2020 (Census)

About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.