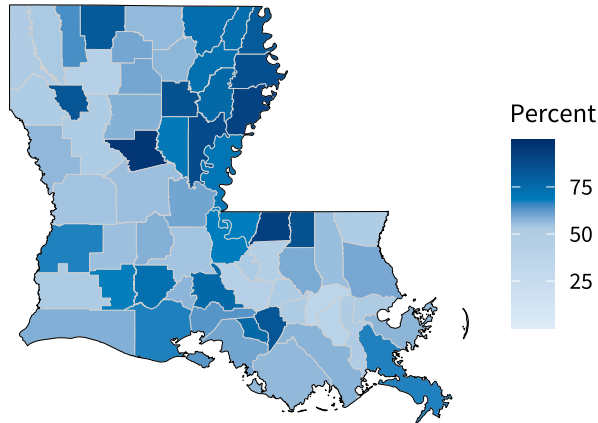


## Louisiana

**464,681** small businesses  
99.5 percent of Louisiana businesses

**898,863** small business employees  
52.8 percent of Louisiana employees



### Share of employees working at small businesses by parish

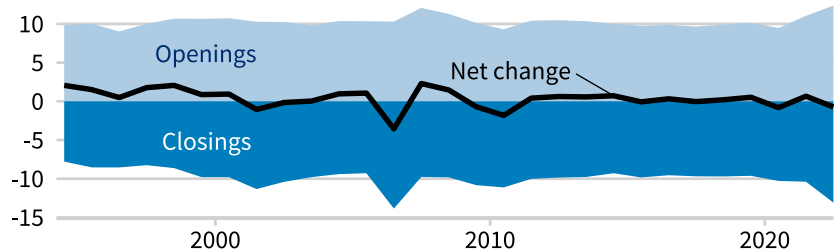
Source of original data: [Statistics of US Businesses](#) (Census)

### Business dynamics

#### Establishments

Between March 2021 and March 2022, 12,364 Louisiana establishments opened and 13,092 closed, for a net decrease of 728. Employment expanded at 28,460 establishments and contracted at 25,299. Small businesses accounted for 11,189 openings and 11,998 closings.

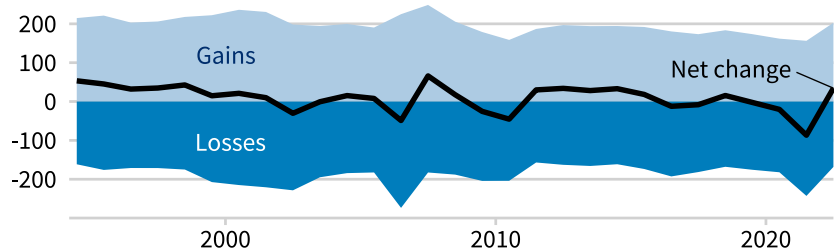
Thousands of establishments



#### Employment

Opening and expanding Louisiana establishments added 202,662 jobs, while closing and contracting establishments lost 168,311, for a net increase of 34,351 jobs. Small businesses contributed a net increase of 20,041 jobs, or 58.3 percent of that total.

Thousands of jobs



Counts include temporary closures and reopenings

Source: [Business Employment Dynamics](#) (BLS)

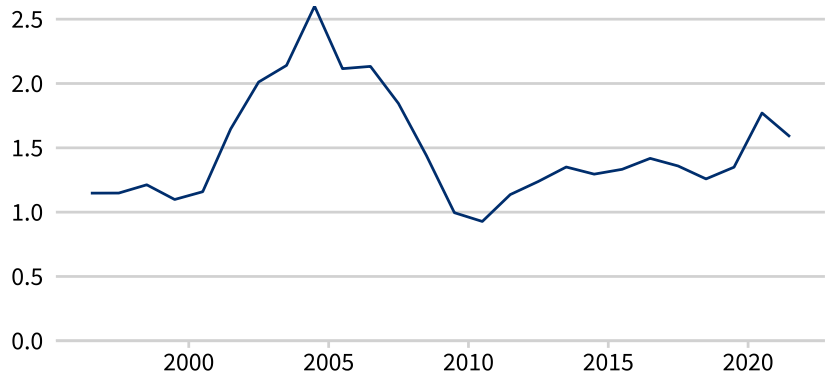
## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$1.6 billion in loans to Louisiana businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.7 billion. Total reported new lending to businesses through loans of \$1 million or less was \$5.4 billion.





Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million

\$Billion



## Small business count by size and industry

Industry				
	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	50,452	8,195	705	59,352
Professional, Scientific, and Technical Services	41,695	10,191	810	52,696
Construction	43,531	7,062	859	51,452
Administrative, Support, and Waste Management	46,372	3,400	594	50,366
Health Care and Social Assistance	33,817	8,025	1,623	43,465
Real Estate and Rental and Leasing	37,908	3,562	279	41,749
Retail Trade	29,487	8,449	1,092	39,028
Transportation and Warehousing	33,314	2,159	419	35,892
Accommodation and Food Services	10,118	5,425	1,879	17,422
Arts, Entertainment, and Recreation	15,514	1,185	225	16,924
Finance and Insurance	10,081	3,369	313	13,763
Educational Services	8,545	780	364	9,689
Agriculture, Forestry, Fishing and Hunting	8,310	496	39	8,845
Wholesale Trade	4,313	2,560	806	7,679
Manufacturing	4,903	1,812	689	7,404
Mining, Quarrying, and Oil and Gas Extraction	3,940	742	237	4,919
Information	3,139	540	113	3,792
Utilities	190	165	22	377
Management of Companies and Enterprises	*	61	234	295
Industries not classified	*	172	2	174
<b>Total</b>	<b>385,629</b>	<b>68,269</b>	<b>10,783</b>	<b>464,681</b>

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2020 (Census); [Statistics of US Businesses](#), 2020 (Census)



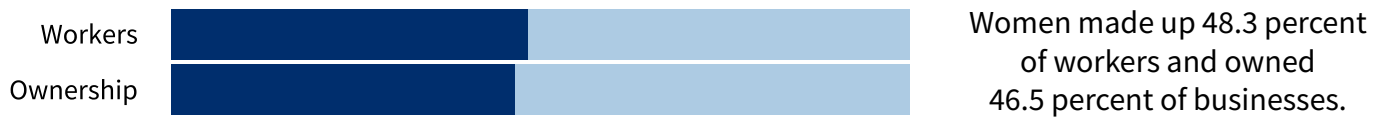
### Small business exports

A total of 3,593 identified firms exported goods worth \$64.9 billion from Louisiana in 2021. Of those exporters, 3,067—or 85.4 percent—were small. Exports by small firms reached \$25.3 billion, making up 39.0 percent of exports by identified firms.

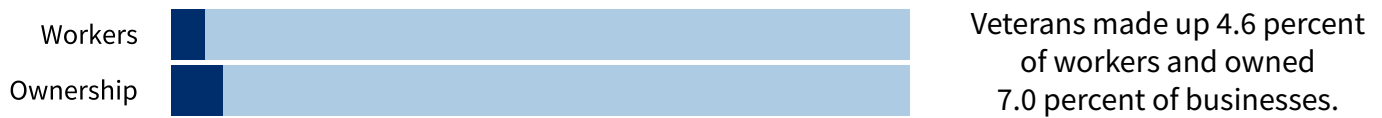
Source: [A profile of US importing and exporting companies, 2020-2021](#) (Census)

## Business ownership share by demographic group

### Women



### Veterans



### Hispanics



### Racial minorities



Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2019 5-Year Data \(Census\)](#); [Annual Business Survey, 2019 \(Census\)](#); [Nonemployer Statistics by Demographics, 2019 \(Census\)](#)

## Business count by owner demographic group

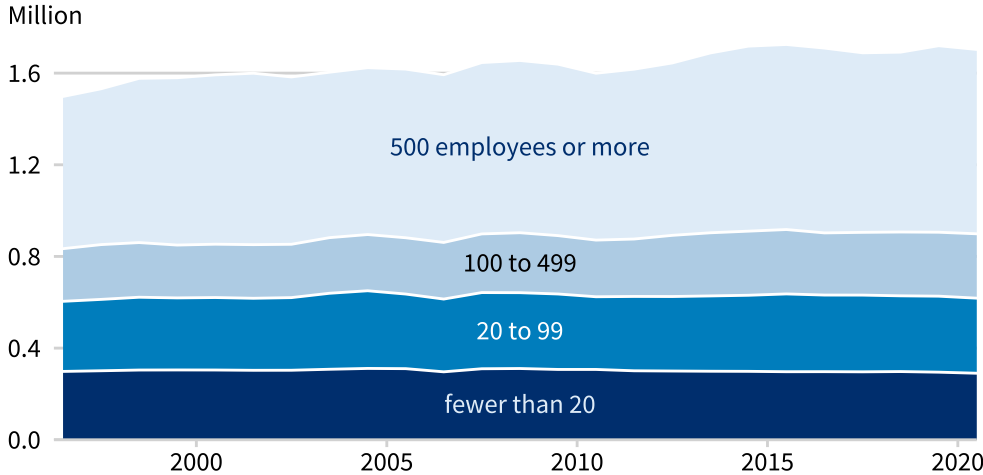
Ownership	Without employees	With employees	Total businesses
Female	174,000	14,902	188,902
Male	200,000	43,735	243,735
Owned equally by both groups	9,800	13,138	22,938
Veteran	23,000	4,883	27,883
Not Veteran	359,000	64,391	423,391
Owned equally by both groups	1,700	2,498	4,198
Hispanic	20,500	1,682	22,182
Not Hispanic	363,000	69,550	432,550
Owned equally by both groups	550	543	1,093
American Indian and Alaska Native	3,900	210	4,110
Asian	14,500	4,150	18,650
Black or African American	109,000	2,674	111,674
Native Hawaiian and Other Pacific Islander	300	*	*
White	260,000	64,837	324,837
Hispanic or Racial Minority	143,000	8,862	151,862
White and Not Hispanic	241,000	62,070	303,070
Owned equally by both groups	950	843	1,793

\* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2019 \(Census\)](#); [Nonemployer Statistics by Demographics, 2019 \(Census\)](#)

## Total Louisiana employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)



Small businesses accounted for 52.8 percent of Louisiana employment in 2020, which exceeded the national small business employment share.

### Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	11,001	97.7	71,832	71.3	4,784,862	69.9
Health Care and Social Assistance	9,648	98.0	155,057	51.7	5,955,084	41.8
Retail Trade	9,541	96.7	89,423	40.4	3,002,016	47.8
Other Services (except Public Administration)	8,900	98.5	64,312	87.3	1,876,379	81.8
Construction	7,921	98.6	77,390	53.4	4,241,479	51.4
Accommodation and Food Services	7,304	97.6	126,636	59.3	1,907,466	55.1
Administrative, Support, and Waste Management	3,994	94.8	52,098	47.7	2,075,095	50.1
Real Estate and Rental and Leasing	3,841	97.3	21,533	69.2	993,752	67.6
Finance and Insurance	3,682	94.3	31,990	49.7	2,047,164	42.1
Wholesale Trade	3,366	89.4	43,232	59.6	2,434,248	55.8
Transportation and Warehousing	2,578	91.9	29,094	40.1	1,581,314	37.6
Manufacturing	2,501	91.4	51,889	43.5	2,833,344	32.4
Arts, Entertainment, and Recreation	1,410	97.8	17,876	63.7	724,650	82.7
Educational Services	1,144	96.6	30,806	65.4	1,049,775	57.1
Mining, Quarrying, and Oil and Gas Extraction	979	91.8	16,012	39.8	1,078,288	36.6
Information	653	87.5	6,511	31.3	318,747	26.4
Agriculture, Forestry, Fishing and Hunting	535	99.3	3,209	84.4	159,066	80.2
Management of Companies and Enterprises	295	61.7	7,283	25.8	439,571	19.2
Utilities	187	90.8	2,425	20.4	155,165	11.8
Industries not classified	174	100.0	255	100.0	8,426	100.0
<b>Total</b>	<b>79,052</b>	<b>97.1</b>	<b>898,863</b>	<b>52.8</b>	<b>37,665,891</b>	<b>47.2</b>

Source: [Statistics of US Businesses](#), 2020 (Census)

#### About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit [advocacy.sba.gov](http://advocacy.sba.gov) for additional resources.