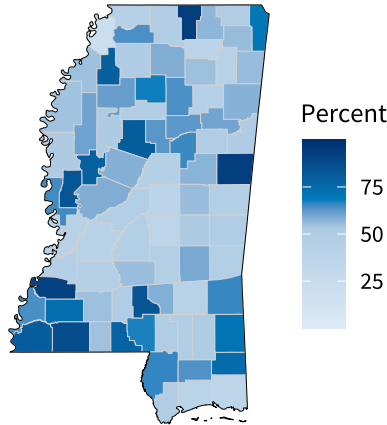


Mississippi

266,385 small businesses
99.3 percent of Mississippi businesses

432,187 small business employees
45.5 percent of Mississippi employees



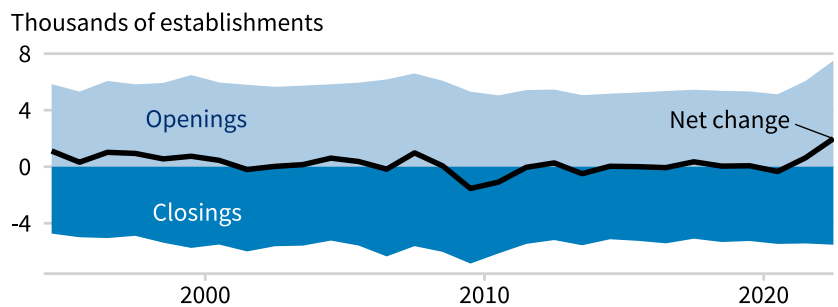
Share of employees working at small businesses by county

Source of original data: [Statistics of US Businesses](#) (Census)

Business dynamics

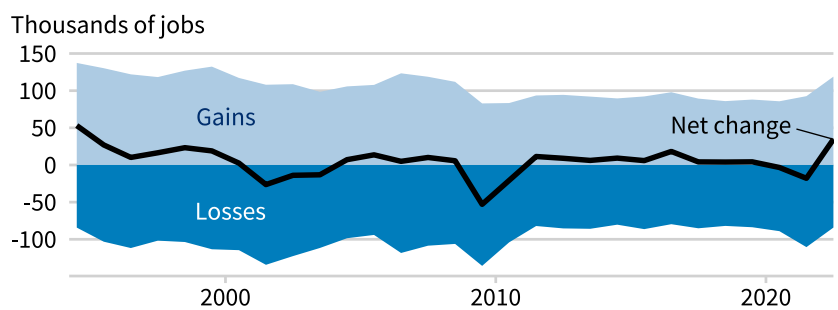
Establishments

Between March 2021 and March 2022, 7,508 Mississippi establishments opened and 5,524 closed, for a net increase of 1,984. Employment expanded at 16,687 establishments and contracted at 15,137. Small businesses accounted for 6,858 openings and 5,156 closings.



Employment

Opening and expanding Mississippi establishments added 118,871 jobs, while closing and contracting establishments lost 84,244, for a net increase of 34,627 jobs. Small businesses contributed a net increase of 23,049 jobs, or 66.6 percent of that total.



Counts include temporary closures and reopenings

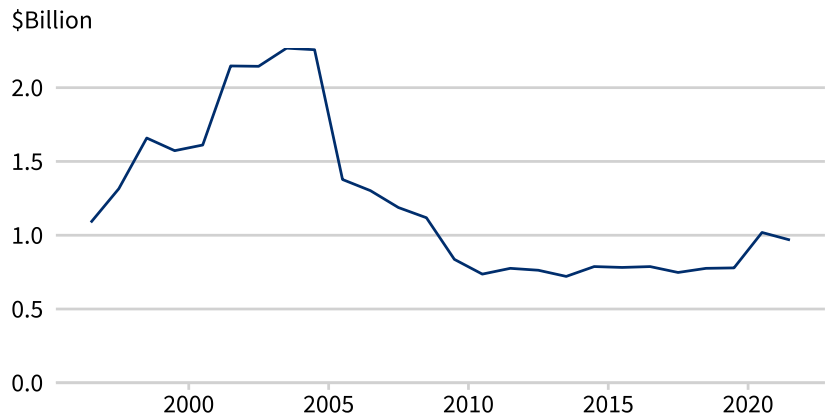
Source: [Business Employment Dynamics](#) (BLS)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$967.8 million in loans to Mississippi businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$958.1 million. Total reported new lending to businesses through loans of \$1 million or less was \$2.7 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Other Services (except Public Administration)	33,612	5,537	323	39,472
Construction	31,086	3,388	388	34,862
Administrative, Support, and Waste Management	28,601	1,627	238	30,466
Retail Trade	19,248	6,047	636	25,931
Health Care and Social Assistance	19,562	3,990	756	24,308
Professional, Scientific, and Technical Services	19,743	3,689	309	23,741
Real Estate and Rental and Leasing	18,055	1,733	104	19,892
Transportation and Warehousing	17,887	1,456	236	19,579
Accommodation and Food Services	5,347	3,026	984	9,357
Finance and Insurance	6,542	1,816	182	8,540
Arts, Entertainment, and Recreation	7,081	556	95	7,732
Educational Services	4,813	327	120	5,260
Agriculture, Forestry, Fishing and Hunting	4,058	568	40	4,666
Wholesale Trade	2,846	1,266	403	4,515
Manufacturing	2,846	1,008	514	4,368
Information	1,514	274	55	1,843
Mining, Quarrying, and Oil and Gas Extraction	1,108	186	38	1,332
Utilities	214	313	32	559
Industries not classified	*	135	0	135
Management of Companies and Enterprises	*	32	99	131
Total	224,163	36,916	5,306	266,385

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2020 (Census); [Statistics of US Businesses](#), 2020 (Census)



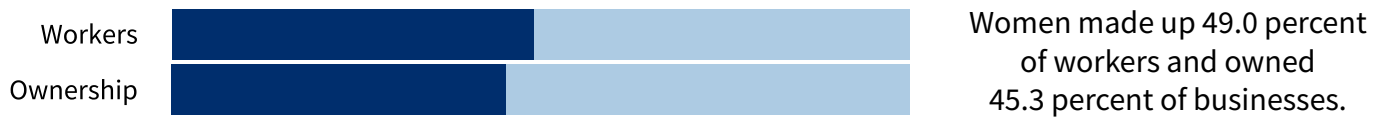
Small business exports

A total of 1,984 identified firms exported goods worth \$12.3 billion from Mississippi in 2021. Of those exporters, 1,514—or 76.3 percent—were small. Exports by small firms reached \$1.8 billion, making up 14.5 percent of exports by identified firms.

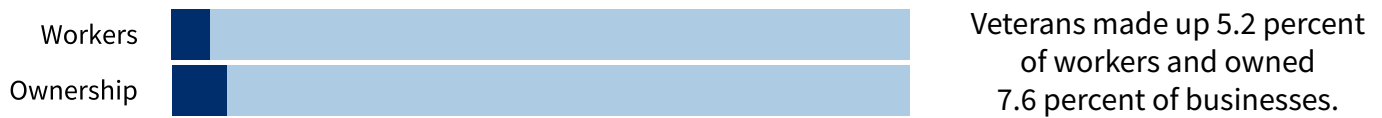
Source: [A profile of US importing and exporting companies, 2020-2021](#) (Census)

Business ownership share by demographic group

Women



Veterans



Hispanics



Racial minorities



Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2019 5-Year Data \(Census\)](#); [Annual Business Survey, 2019 \(Census\)](#); [Nonemployer Statistics by Demographics, 2019 \(Census\)](#)

Business count by owner demographic group

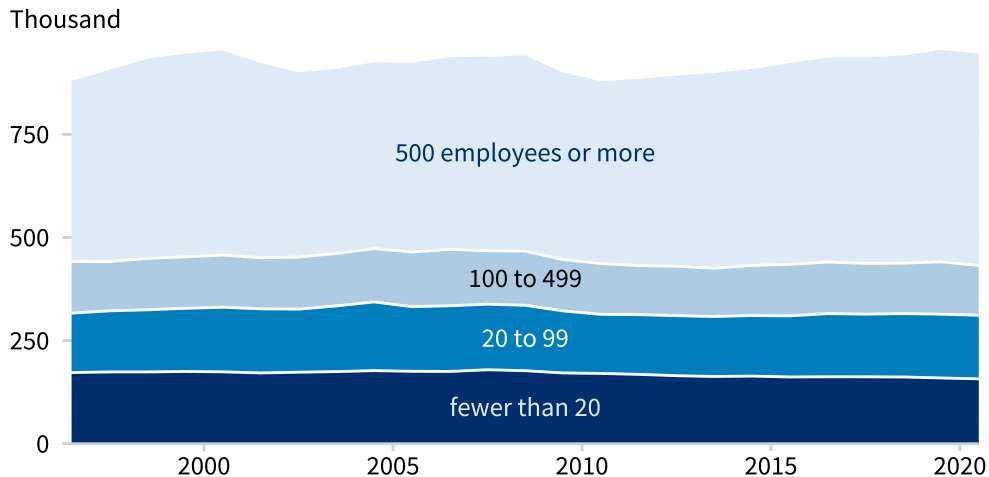
Ownership	Without employees	With employees	Total businesses
Female	102,000	7,751	109,751
Male	119,000	24,533	143,533
Owned equally by both groups	4,200	4,774	8,974
Veteran	15,500	2,557	18,057
Not Veteran	208,000	33,646	241,646
Owned equally by both groups	900	853	1,753
Hispanic	5,500	*	*
Not Hispanic	219,000	36,591	255,591
Owned equally by both groups	100	93	193
American Indian and Alaska Native	1,300	67	1,367
Asian	4,900	2,489	7,389
Black or African American	75,500	1,452	76,952
Native Hawaiian and Other Pacific Islander	150	*	*
White	144,000	33,149	177,149
Hispanic or Racial Minority	85,500	4,371	89,871
White and Not Hispanic	139,000	32,517	171,517
Owned equally by both groups	300	171	471

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2019 \(Census\)](#); [Nonemployer Statistics by Demographics, 2019 \(Census\)](#)

Total Mississippi employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)



Mississippi small businesses employed 432,187 workers in 2020, accounting for 45.5 percent of total employment.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Retail Trade	6,683	95.9	53,542	39.5	1,674,806	46.3
Other Services (except Public Administration)	5,860	98.6	33,867	89.3	907,147	88.5
Health Care and Social Assistance	4,746	96.9	68,970	39.2	2,701,796	32.1
Accommodation and Food Services	4,010	96.4	65,637	49.3	929,280	44.5
Professional, Scientific, and Technical Services	3,998	96.7	22,758	73.8	1,266,796	73.8
Construction	3,776	98.7	34,099	75.2	1,738,145	69.4
Finance and Insurance	1,998	91.9	14,668	44.9	764,147	36.7
Administrative, Support, and Waste Management	1,865	92.3	22,346	39.3	754,413	46.8
Real Estate and Rental and Leasing	1,837	96.4	7,465	74.9	310,129	75.8
Transportation and Warehousing	1,692	90.3	15,304	35.0	652,355	31.4
Wholesale Trade	1,669	84.7	19,827	51.6	1,100,325	52.2
Manufacturing	1,522	86.0	41,586	28.2	1,742,364	23.8
Arts, Entertainment, and Recreation	651	97.6	6,860	84.1	121,859	84.4
Agriculture, Forestry, Fishing and Hunting	608	98.5	3,893	89.1	172,725	83.1
Educational Services	447	93.9	8,989	57.4	250,056	61.6
Utilities	345	96.6	4,532	47.9	299,493	32.5
Information	329	81.0	3,412	26.5	126,682	20.5
Mining, Quarrying, and Oil and Gas Extraction	224	92.9	2,247	59.8	141,877	53.9
Industries not classified	135	100.0	158	100.0	3,252	100.0
Management of Companies and Enterprises	131	56.5	2,027	26.1	133,040	23.9
Total	42,222	95.7	432,187	45.5	15,790,687	41.4

Source: [Statistics of US Businesses](#), 2020 (Census)

About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.