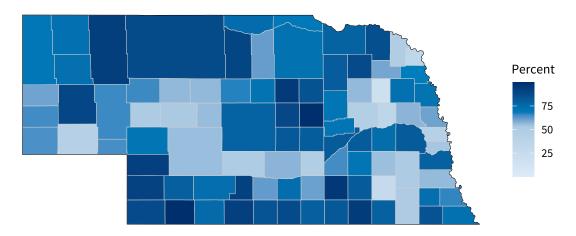
2023 Small Business Profile

Nebraska

181,742 small businesses **99.1 percent** of Nebraska businesses **418,311** small business employees **48.3 percent** of Nebraska employees



Share of employees working at small businesses by county

Source of original data: Statistics of US Businesses (Census)

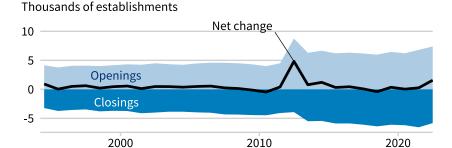
Business dynamics

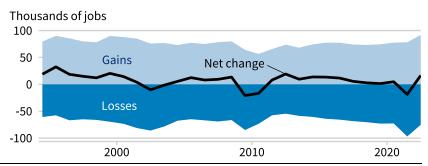
Establishments

Between March 2021 and March 2022, 7,389 Nebraska establishments opened and 5,819 closed, for a net increase of 1,570. Employment expanded at 15,568 establishments and contracted at 13,549. Small businesses accounted for 6,997 openings and 5,485 closings.

Employment

Opening and expanding Nebraska establishments added 91,809 jobs, while closing and contracting establishments lost 75,350, for a net increase of 16,459 jobs. Small businesses contributed a net increase of 14,180 jobs, or 86.2 percent of that total.





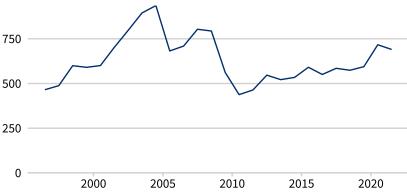
Counts include temporary closures and reopenings Source: <u>Business Employment Dynamics</u> (BLS)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$690.6 million in loans to Nebraska businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$568.5 million. Total reported new lending to businesses through loans of \$1 million or less was \$1.8 billion.

Source: CRA Aggregate Data (FFIEC)

New lending to businesses with revenues under \$1 million \$Million



Small business count by size and industry

	Without	1-19	20-499	All small
Industry	employees	employees	employees	businesses
Construction	16,674	5,914	499	23,087
Other Services (except Public Administration)	14,979	4,978	381	20,338
Real Estate and Rental and Leasing	17,647	1,994	107	19,748
Retail Trade	14,596	3,714	504	18,814
Professional, Scientific, and Technical Services	14,480	3,817	351	18,648
Health Care and Social Assistance	11,310	3,665	825	15,800
Transportation and Warehousing	13,198	1,904	178	15,280
Administrative, Support, and Waste Management	11,266	2,099	258	13,623
Finance and Insurance	5,256	2,131	221	7,608
Arts, Entertainment, and Recreation	6,352	731	124	7,207
Accommodation and Food Services	1,964	2,550	803	5,317
Educational Services	3,675	390	122	4,187
Agriculture, Forestry, Fishing and Hunting	3,572	162	14	3,748
Wholesale Trade	1,686	1,396	447	3,529
Manufacturing	1,607	976	378	2,961
Information	1,216	328	107	1,651
Mining, Quarrying, and Oil and Gas Extraction	142	75	8	225
Management of Companies and Enterprises	*	29	132	161
Industries not classified	*	105	0	105
Utilities	53	10	7	70
Total	139,673	36,913	5,156	181,742

^{*} Not reported by the Census Bureau

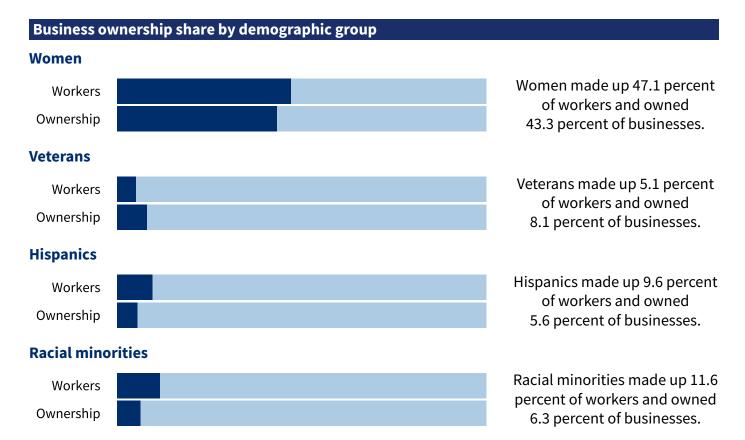
Sources: Nonemployer Statistics, 2020 (Census); Statistics of US Businesses, 2020 (Census)



Small business exports

A total of 1,816 identified firms exported goods worth \$7.8 billion from Nebraska in 2021. Of those exporters, 1,468—or 80.8 percent—were small. Exports by small firms reached \$1.7 billion, making up 21.4 percent of exports by identified firms.

Source: A profile of US importing and exporting companies, 2020-2021 (Census)



Ownership shares include equal and majority ownership

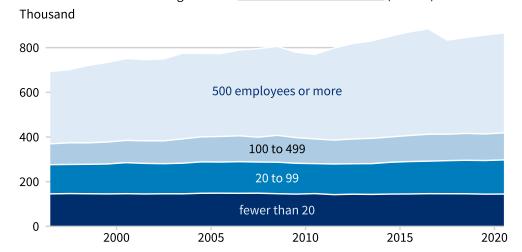
Sources of original data: <u>American Community Survey</u>, 2019 5-Year Data (Census); <u>Annual Business Survey</u>, 2019 (Census); <u>Nonemployer Statistics by Demographics</u>, 2019 (Census)

Business count by owner demographic group			
Ownership	Without employees	With employees	Total businesses
Female	55,500	6,931	62,431
Male	76,500	24,285	100,785
Owned equally by both groups	5,700	8,750	14,450
Veteran	9,400	*	*
Not Veteran	127,000	36,025	163,025
Owned equally by both groups	1,100	1,399	2,499
Hispanic	8,500	966	9,466
Not Hispanic	129,000	38,774	167,774
Owned equally by both groups	200	229	429
American Indian and Alaska Native	1,200	157	1,357
Asian	4,300	953	5,253
Black or African American	5,700	276	5,976
Native Hawaiian and Other Pacific Islander	150	*	*
White	128,000	38,717	166,717
Hispanic or Racial Minority	19,000	2,338	21,338
White and Not Hispanic	119,000	37,263	156,263
Owned equally by both groups	350	367	717

^{*} Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group Sources: Annual Business Survey, 2019 (Census); Nonemployer Statistics by Demographics, 2019 (Census)

Total Nebraska employment by business size

Source of original data: Statistics of US Businesses (Census)







Small business employment and payroll by industry										
	Employers		Employee	Employees		Payroll (\$1,000s)				
Industry	Small	%	Small	%	Small	%				
Construction	6,413	99.2	44,405	85.8	2,462,203	82.4				
Other Services (except Public Administration)	5,359	98.7	33,810	93.8	1,003,261	91.0				
Health Care and Social Assistance	4,490	97.2	70,940	51.4	3,129,866	43.5				
Retail Trade	4,218	93.9	41,075	38.0	1,396,514	45.1				
Professional, Scientific, and Technical Services	4,168	96.0	27,734	69.5	1,798,845	65.0				
Accommodation and Food Services	3,353	96.9	53,039	67.9	789,977	69.1				
Administrative, Support, and Waste Management	2,357	93.8	21,717	29.7	795,039	27.0				
Finance and Insurance	2,352	91.8	18,317	24.2	1,223,239	21.4				
Real Estate and Rental and Leasing	2,101	96.7	9,138	74.7	423,984	73.6				
Transportation and Warehousing	2,082	94.3	15,120	45.5	701,292	45.3				
Wholesale Trade	1,843	87.0	22,982	55.8	1,295,292	51.2				
Manufacturing	1,354	88.5	29,752	29.7	1,463,454	27.2				
Arts, Entertainment, and Recreation	855	97.3	10,165	68.1	182,345	75.9				
Educational Services	512	96.1	9,298	49.7	234,436	40.8				
Information	435	81.9	6,251	30.7	336,149	23.2				
Agriculture, Forestry, Fishing and Hunting	176	97.8	826	61.7	45,510	55.9				
Management of Companies and Enterprises	161	58.5	2,806	13.2	240,765	14.4				
Industries not classified	105	100.0	139	100.0	2,665	100.0				
Mining, Quarrying, and Oil and Gas Extraction	83	91.2	632	62.2	36,556	59.0				
Utilities	17	56.7	165	17.3	13,734	10.9				
-										

Source: Statistics of US Businesses, 2020 (Census)

About this profile

Total

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other geographic profiles are available online. Visit advocacy.sba.gov for additional resources.

42,069 96.2

418,311 48.3

17,575,126 42.7