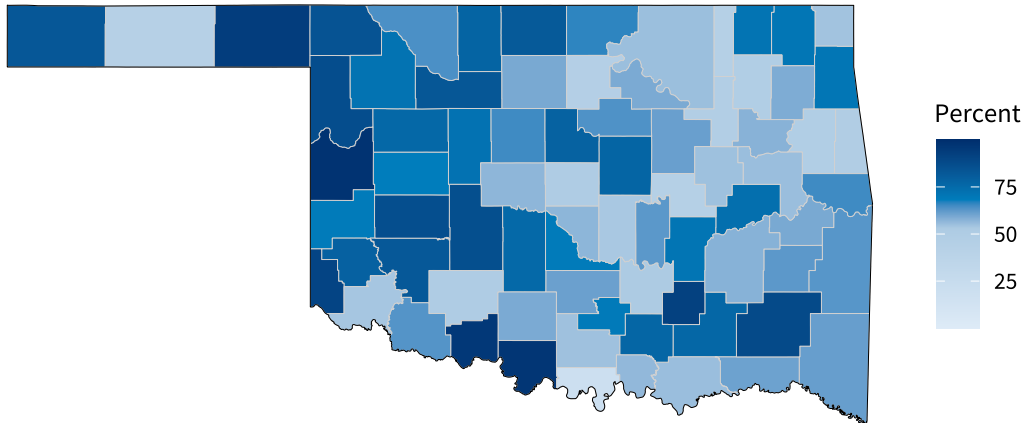


Oklahoma

371,640 small businesses
99.4 percent of Oklahoma businesses

717,434 small business employees
51.0 percent of Oklahoma employees



Share of employees working at small businesses by county

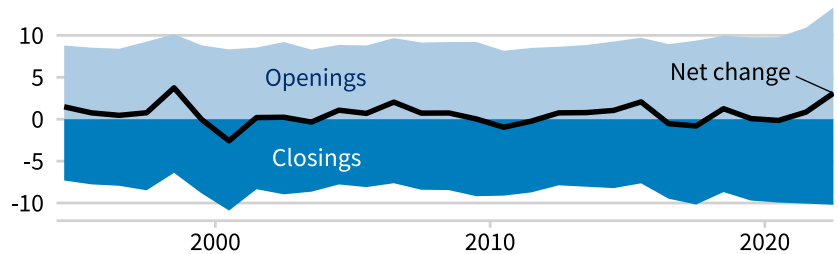
Source of original data: [Statistics of US Businesses](#) (Census)

Business dynamics

Establishments

Between March 2021 and March 2022, 13,310 Oklahoma establishments opened and 10,211 closed, for a net increase of 3,099. Employment expanded at 24,801 establishments and contracted at 20,549. Small businesses accounted for 12,538 openings and 9,732 closings.

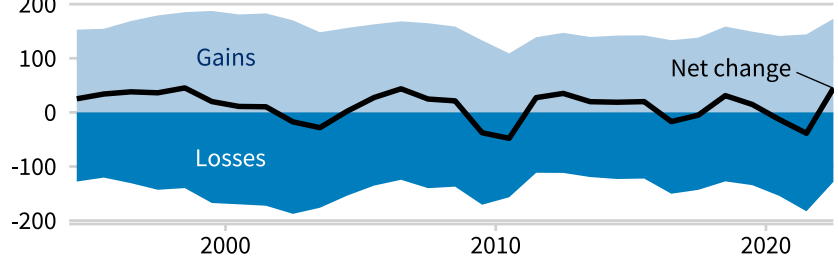
Thousands of establishments



Employment

Opening and expanding Oklahoma establishments added 172,966 jobs, while closing and contracting establishments lost 128,432, for a net increase of 44,534 jobs. Small businesses contributed a net increase of 30,611 jobs, or 68.7 percent of that total.

Thousands of jobs



Counts include temporary closures and reopenings

Source: [Business Employment Dynamics](#) (BLS)

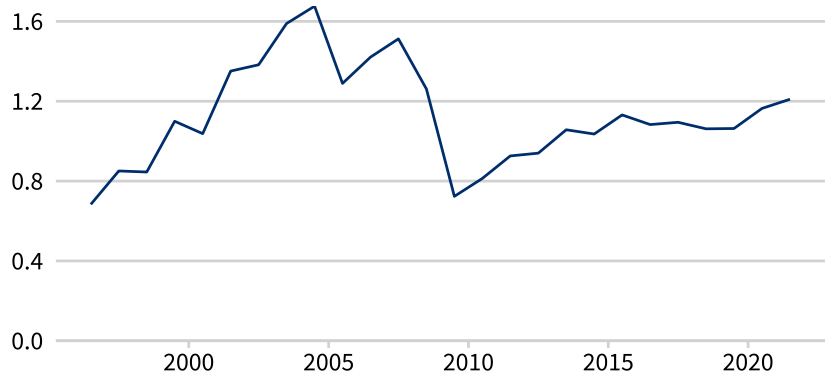
Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$1.2 billion in loans to Oklahoma businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.2 billion. Total reported new lending to businesses through loans of \$1 million or less was \$3.5 billion.





Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million

\$Billion



Small business count by size and industry

Industry				
	Without employees	1–19 employees	20–499 employees	All small businesses
Construction	40,942	7,436	762	49,140
Other Services (except Public Administration)	35,574	7,752	574	43,900
Professional, Scientific, and Technical Services	32,409	8,329	586	41,324
Administrative, Support, and Waste Management	32,755	3,394	463	36,612
Retail Trade	27,641	7,072	778	35,491
Real Estate and Rental and Leasing	29,834	3,391	171	33,396
Transportation and Warehousing	24,705	1,794	305	26,804
Health Care and Social Assistance	18,586	6,919	1,230	26,735
Arts, Entertainment, and Recreation	11,949	848	185	12,982
Finance and Insurance	8,949	3,438	316	12,703
Mining, Quarrying, and Oil and Gas Extraction	9,948	1,867	267	12,082
Accommodation and Food Services	5,303	4,294	1,454	11,051
Educational Services	6,456	569	142	7,167
Manufacturing	4,411	2,022	695	7,128
Wholesale Trade	3,628	2,264	662	6,554
Agriculture, Forestry, Fishing and Hunting	4,784	166	12	4,962
Information	2,782	518	120	3,420
Utilities	166	65	40	271
Management of Companies and Enterprises	*	58	205	263
Industries not classified	*	167	0	167
Total	300,822	62,291	8,527	371,640

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2020 (Census); [Statistics of US Businesses](#), 2020 (Census)



Small business exports

A total of 2,989 identified firms exported goods worth \$5.5 billion from Oklahoma in 2021. Of those exporters, 2,539—or 84.9 percent—were small. Exports by small firms reached \$1.7 billion, making up 31.0 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2020-2021](#) (Census)

Business ownership share by demographic group

Women



Women made up 46.3 percent of workers and owned 43.2 percent of businesses.

Veterans



Veterans made up 6.1 percent of workers and owned 8.6 percent of businesses.

Hispanics



Hispanics made up 10.0 percent of workers and owned 7.1 percent of businesses.

Racial minorities



Racial minorities made up 25.9 percent of workers and owned 15.2 percent of businesses.

Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2019 5-Year Data \(Census\)](#); [Annual Business Survey, 2019 \(Census\)](#); [Nonemployer Statistics by Demographics, 2019 \(Census\)](#)

Business count by owner demographic group

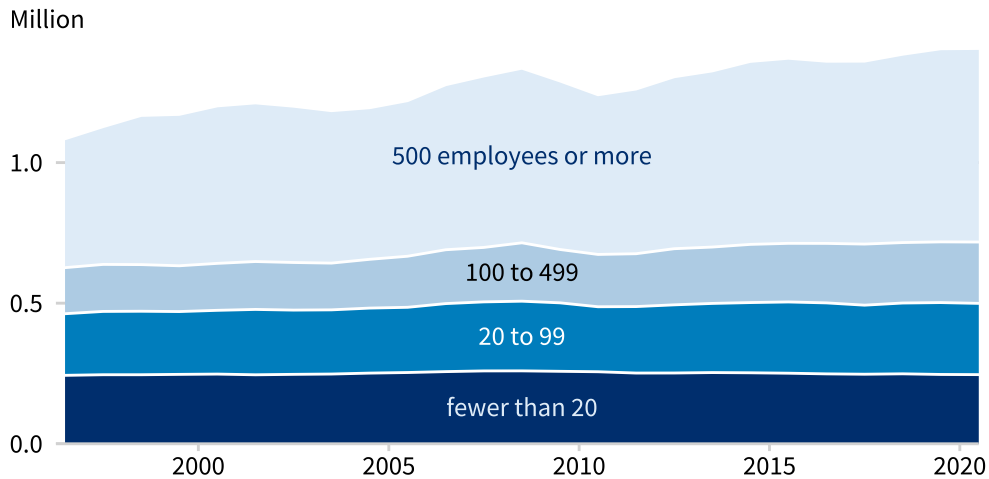
	Without employees	With employees	Total businesses
Ownership			
Female	119,000	13,328	132,328
Male	162,000	39,592	201,592
Owned equally by both groups	9,800	*	*
Veteran	21,000	5,272	26,272
Not Veteran	268,000	56,359	324,359
Owned equally by both groups	1,800	2,576	4,376
Hispanic	22,000	1,952	23,952
Not Hispanic	268,000	61,567	329,567
Owned equally by both groups	500	*	*
American Indian and Alaska Native	29,500	3,621	33,121
Asian	11,000	2,548	13,548
Black or African American	18,500	922	19,422
Native Hawaiian and Other Pacific Islander	400	*	*
White	243,000	57,478	300,478
Hispanic or Racial Minority	76,000	9,013	85,013
White and Not Hispanic	212,000	52,962	264,962
Owned equally by both groups	2,100	2,234	4,334

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2019 \(Census\)](#); [Nonemployer Statistics by Demographics, 2019 \(Census\)](#)

Total Oklahoma employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)



Small businesses accounted for 51.0 percent of Oklahoma employment in 2020, which exceeded the national small business employment share.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	8,915	97.5	53,176	67.4	3,116,888	59.1
Other Services (except Public Administration)	8,326	98.8	57,117	93.2	1,605,638	89.9
Construction	8,198	99.0	65,672	85.2	3,250,032	79.1
Health Care and Social Assistance	8,149	97.7	115,741	51.3	4,513,028	41.9
Retail Trade	7,850	95.8	67,107	36.7	2,214,192	41.4
Accommodation and Food Services	5,748	96.9	97,053	59.2	1,478,695	57.8
Administrative, Support, and Waste Management	3,857	94.3	45,572	37.5	1,556,903	30.6
Finance and Insurance	3,754	94.3	28,956	49.6	1,735,098	42.6
Real Estate and Rental and Leasing	3,562	97.0	13,800	70.3	577,644	66.5
Wholesale Trade	2,926	88.4	34,296	57.0	1,815,750	52.7
Manufacturing	2,717	90.8	53,419	40.7	2,526,706	35.4
Mining, Quarrying, and Oil and Gas Extraction	2,134	96.3	20,916	58.0	1,404,651	53.0
Transportation and Warehousing	2,099	91.5	19,849	35.8	938,666	31.0
Arts, Entertainment, and Recreation	1,033	96.9	15,565	51.8	337,440	38.6
Educational Services	711	95.3	12,171	56.4	348,231	50.9
Information	638	85.8	7,832	30.1	407,924	26.8
Management of Companies and Enterprises	263	62.3	5,174	11.6	346,193	9.3
Agriculture, Forestry, Fishing and Hunting	178	97.3	855	87.3	35,546	84.5
Industries not classified	167	100.0	207	100.0	6,015	100.0
Utilities	105	76.1	2,956	28.6	243,038	23.7
Total	70,818	96.8	717,434	51.0	28,458,278	44.5

Source: [Statistics of US Businesses](#), 2020 (Census)

About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.