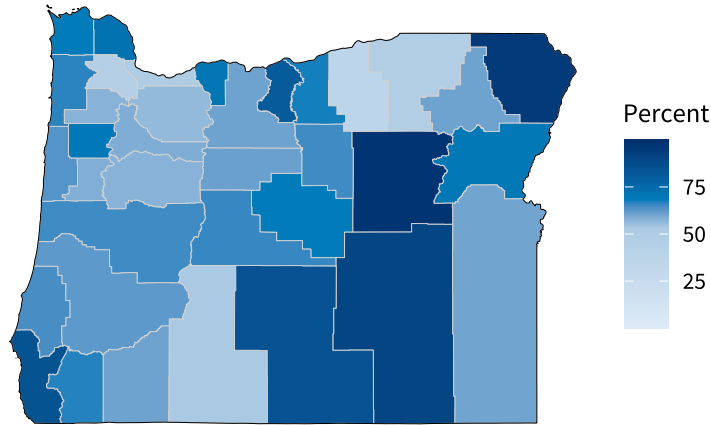


2023 Small Business Profile

Oregon

397,422 small businesses
99.4 percent of Oregon businesses

900,294 small business employees
54.1 percent of Oregon employees



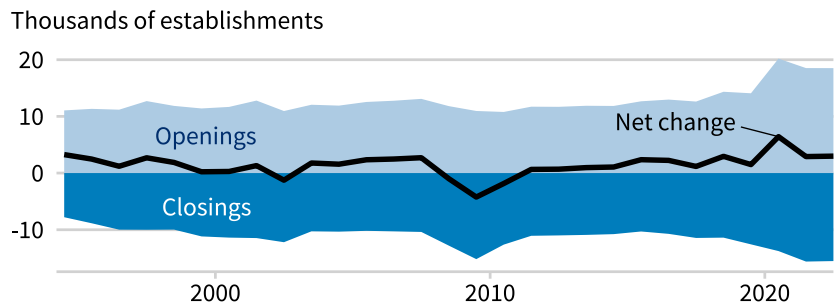
Share of employees working at small businesses by county

Source of original data: [Statistics of US Businesses](#) (Census)

Business dynamics

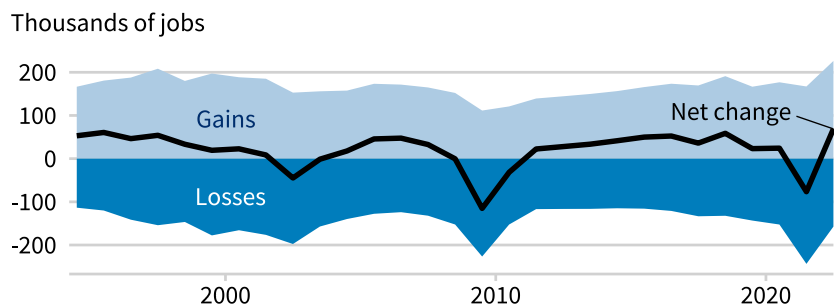
Establishments

Between March 2021 and March 2022, 18,513 Oregon establishments opened and 15,528 closed, for a net increase of 2,985. Employment expanded at 37,371 establishments and contracted at 28,363. Small businesses accounted for 17,483 openings and 14,795 closings.



Employment

Opening and expanding Oregon establishments added 226,271 jobs, while closing and contracting establishments lost 157,368, for a net increase of 68,903 jobs. Small businesses contributed a net increase of 55,304 jobs, or 80.3 percent of that total.



Counts include temporary closures and reopenings

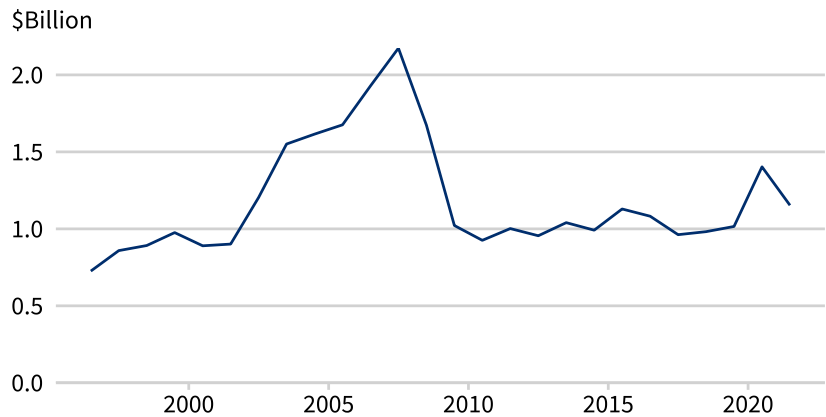
Source: [Business Employment Dynamics](#) (BLS)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2021, reporting banks issued \$1.2 billion in loans to Oregon businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.4 billion. Total reported new lending to businesses through loans of \$1 million or less was \$4.0 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	51,154	10,992	845	62,991
Real Estate and Rental and Leasing	35,795	5,320	278	41,393
Construction	22,887	12,729	924	36,540
Other Services (except Public Administration)	26,642	8,679	585	35,906
Retail Trade	26,708	7,904	1,056	35,668
Health Care and Social Assistance	24,551	9,180	1,274	35,005
Transportation and Warehousing	30,387	2,320	350	33,057
Administrative, Support, and Waste Management	20,485	4,655	601	25,741
Arts, Entertainment, and Recreation	20,753	1,563	276	22,592
Accommodation and Food Services	5,631	7,295	1,909	14,835
Manufacturing	6,656	3,618	1,061	11,335
Educational Services	9,650	1,214	311	11,175
Finance and Insurance	5,964	2,851	238	9,053
Agriculture, Forestry, Fishing and Hunting	6,629	1,144	174	7,947
Wholesale Trade	4,163	2,814	787	7,764
Information	4,760	1,146	203	6,109
Management of Companies and Enterprises	*	65	227	292
Utilities	148	81	24	253
Mining, Quarrying, and Oil and Gas Extraction	135	78	17	230
Industries not classified	*	216	1	217
Total	303,098	83,773	10,551	397,422

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2020 (Census); [Statistics of US Businesses](#), 2020 (Census)



Small business exports

A total of 5,672 identified firms exported goods worth \$29.1 billion from Oregon in 2021. Of those exporters, 4,976—or 87.7 percent—were small. Exports by small firms reached \$5.5 billion, making up 19.0 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2020-2021](#) (Census)

Business ownership share by demographic group

Women



Women made up 47.1 percent of workers and owned 47.2 percent of businesses.

Veterans



Veterans made up 4.9 percent of workers and owned 6.8 percent of businesses.

Hispanics



Hispanics made up 12.7 percent of workers and owned 6.9 percent of businesses.

Racial minorities



Racial minorities made up 15.5 percent of workers and owned 8.3 percent of businesses.

Ownership shares include equal and majority ownership

Sources of original data: [American Community Survey, 2019 5-Year Data \(Census\)](#); [Annual Business Survey, 2019 \(Census\)](#); [Nonemployer Statistics by Demographics, 2019 \(Census\)](#)

Business count by owner demographic group

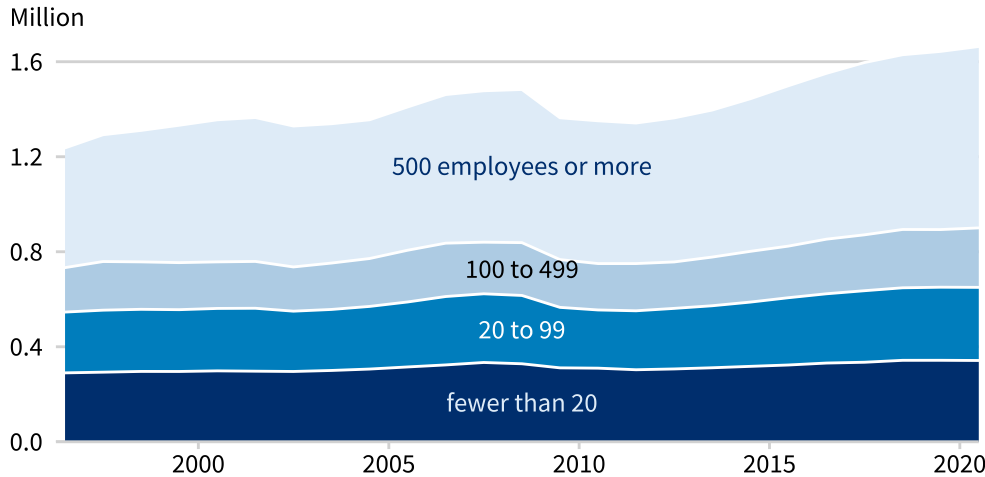
	Without employees	With employees	Total businesses
Ownership			
Female	138,000	18,950	156,950
Male	155,000	50,832	205,832
Owned equally by both groups	11,000	16,163	27,163
Veteran	17,000	4,982	21,982
Not Veteran	284,000	78,411	362,411
Owned equally by both groups	1,700	2,555	4,255
Hispanic	21,500	3,892	25,392
Not Hispanic	281,000	81,221	362,221
Owned equally by both groups	650	*	*
American Indian and Alaska Native	5,400	491	5,891
Asian	17,000	5,874	22,874
Black or African American	8,200	615	8,815
Native Hawaiian and Other Pacific Islander	1,500	249	1,749
White	278,000	78,785	356,785
Hispanic or Racial Minority	50,000	11,101	61,101
White and Not Hispanic	252,000	73,221	325,221
Owned equally by both groups	1,500	1,624	3,124

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2019 \(Census\)](#); [Nonemployer Statistics by Demographics, 2019 \(Census\)](#)

Total Oregon employment by business size

Source of original data: [Statistics of US Businesses](#) (Census)



◇
Oregon small business employment grew by 22.8 percent between 1996 and 2020, which exceeded the national small business employment growth rate.
◇

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	13,653	99.4	90,592	83.7	5,332,427	78.0
Professional, Scientific, and Technical Services	11,837	97.4	67,227	67.6	4,588,570	55.1
Health Care and Social Assistance	10,454	98.0	126,116	47.4	5,451,455	36.7
Other Services (except Public Administration)	9,264	98.9	61,191	87.3	1,921,720	83.2
Accommodation and Food Services	9,204	98.5	135,644	71.6	2,356,684	69.6
Retail Trade	8,960	96.3	87,664	40.8	3,026,542	43.8
Real Estate and Rental and Leasing	5,598	98.2	24,645	73.8	1,090,296	69.7
Administrative, Support, and Waste Management	5,256	95.9	51,338	47.5	2,003,150	46.3
Manufacturing	4,679	94.1	84,258	47.3	4,178,751	36.2
Wholesale Trade	3,601	89.9	43,849	56.9	2,759,811	48.7
Finance and Insurance	3,089	92.0	20,858	32.1	1,620,251	27.6
Transportation and Warehousing	2,670	93.2	23,552	35.8	1,100,823	34.6
Arts, Entertainment, and Recreation	1,839	98.0	23,514	74.0	578,744	78.8
Educational Services	1,525	97.6	22,953	61.3	681,392	60.3
Information	1,349	89.8	16,085	43.6	1,212,172	37.6
Agriculture, Forestry, Fishing and Hunting	1,318	99.2	12,554	91.2	649,948	90.0
Management of Companies and Enterprises	292	60.7	5,850	10.0	460,173	6.8
Industries not classified	217	100.0	303	100.0	7,538	100.0
Utilities	105	84.0	1,228	13.5	106,132	11.4
Mining, Quarrying, and Oil and Gas Extraction	95	93.1	873	65.4	46,796	56.3
Total	94,324	97.5	900,294	54.1	39,173,375	44.3

Source: [Statistics of US Businesses](#), 2020 (Census)

About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of “original data,” a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.